STATEMENT OF ADDITIONAL INFORMATION

MUTUAL FUND	ASSET MANAGEMENT COMPANY	TRUSTEE COMPANY
Quantum Mutual Fund **1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400 020** www.QuantumAMC.com	**Quantum Asset Management Company Private Ltd.** **1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400 020** **CIN - U65990MH2005PTC156152** www.QuantumAMC.com	**Quantum Trustee Company Private Ltd.** **1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400 020** **CIN – U67190MH2005PTC156119**

WEBSITE

www.QuantumAMC.com

This Statement of Additional Information (SAI) contains details of Quantum Mutual Fund, its constitution, and certain tax, legal and general Information. It is incorporated by reference (is legally a part of the Scheme Information Document).

This SAI is dated June 30, 2026.

LIST OF NOTICE CUM ADDENDUMS

Sr. No.	Date	Particulars
1.	July 06, 2026	Notice cum Addendum for Appointment of Key Personnel Mr. Manish Sharma
2.	July 10, 2026	Notice cum Addendum for Multi Scheme SIP and Addition in OPAT
3.	August 13, 2026	Notice cum Addendum for Introduction of Transaction Through Whatsapp
4.	October 19, 2026	Notice cum Addendum for Introduction of Transaction in certain schemes of Quantum Mutual Fund Through NCDEX NIDHI – Mutual Fund Platform
5.	October 29, 2026	Notice cum Addendum for Cessation of Key Personnel – Mr. Sharad Dwivedi

PARTICULARS	PAGE NO.
I. INFORMATION ABOUT SPONSOR, AMC & TRUSTEE COMPANY	3
A. CONSTITUTION OF THE MUTUAL FUND	3
B. SPONSOR	3
C. THE TRUSTEE	5
II. ASSET MANAGEMENT COMPANY	12
III. SERVICE PROVIDERS	28
IV. CONDENSED FINANCIAL INFORMATION (CFI)	29
V. RISK FACTORS	33
VI. HOW TO APPLY	38
VII. RIGHTS OF UNITHOLDERS OF THE SCHEME	69
VIII. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS	70
IX. TAX & LEGAL & GENERAL INFORMATION	82
A. TAXATION ON INVESTING IN MUTUAL FUNDS	82
B. LEGAL INFORMATION	94
C. GENERAL INFORMATION	101
D. ASSOCIATE TRANSACTIONS	103
E. DOCUMENTS AVAILABLE FOR INSPECTION	104
F. INVESTOR GRIEVANCES REDRESSAL MECHANISM	104
G. INFORMATION PERTAINING TO INVESTMENTS BY THE SCHEMES OF THE FUND	105
H. TRANSACTION CHARGES AND STAMP DUTY	114
X. DISCLOSURES AND REPORTS BY THE FUND	114

I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANY

A. Constitution of the Mutual Fund

Quantum Mutual Fund (the "Mutual Fund") has been constituted as a trust on October 7, 2005 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Quantum Advisors Private Limited, as the Sponsor and Quantum Trustee Company Private Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on December 2, 2005 under Registration Code MF/051/05/02.

B. Sponsor

Quantum Mutual Fund is sponsored by Quantum Advisors Private Limited. The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor has entrusted a sum of Rs. 1,00,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

The Sponsor is registered as a Portfolio Manager (Registration No. INP000000187) with SEBI*, India, as an 'Investment Adviser' with United States Securities and Exchange Commission, (SEC)*, and as a 'Restricted Portfolio Manager'* in the Canadian provinces of British Columbia, Ontario and Quebec. It provides investment management and advisory services to various international institutional investors through separately managed accounts, as well as to local clients in India. The objective of the Sponsor is to build an India- focused Investment Management Institution that can consistently generate returns for its clients.

The Sponsor has been in the business of equity research and investment advisory services and managing portfolio of securities since 1990. It proposes to further grow its business of managing the portfolios of Foreign Institutional Investors and Indian retail and High Net worth Clients.

The Sponsor is carrying on its portfolio managerial activities which are not in conflict with the activity of the Mutual Fund and the key personnel of the portfolio management services, the systems, back office, bank & securities accounts are segregated activity wise and there exist systems to prohibit access to inside information of the Asset Management Company.

A brief background of the history and activities undertaken by Quantum Advisors Private Limited till date and its Founder Mr. Ajit Dayal are given below:

Quantum Advisors Private Limited:

1990: First pure Equity Research house in India. Did contractual research for Barring's (now ING Barrings), Kleinwort Benson, Asian Capital Partners and Jardine Fleming.

1990-1998: Published the annual Quantum Stock Market YearBook, except for three years (1993 to 1995) when the books were not published.

1992: Exclusive Equity Research and Advisory Services agreement with Jardine Fleming.

1995: Terminated Advisory Service agreement with Jardine Fleming.

1996-1998: Equity Research and Advisory Services to Walden International Investment Group, USA.

1996-1998: Equity Research and Advisory Services to Prolific Asset Management Limited, UK.

1998- April 2004: Equity Research and Advisory Services to Hansberger Global Investors Inc., USA.

2009: Registered as “Investment Advisor” with Securities Exchange Commission (SEC), USA in July 2009.

2013 - 2019: Set up emerging market team to provide research & advisory services to an associate of the Company.

2016: Registered as “Restricted Portfolio Manager” with Canadian Regulators in the provinces of British Columbia, Ontario and Quebec effective March 2016.

2000 till date: Equity Research Portfolio Management and Investment Advisory Services to Foreign Portfolio Investors (FPIs) and Indian individual clients on a discretionary basis.
* Registration of Quantum Advisors Private Limited with SEBI, SEC and in the Canadian provinces does not imply any level of skill or training.

Ajit Dayal - Founder

Mr. Dayal has founded Quantum Advisors Private Limited (Quantum Advisors); an India focused SEBI-registered Portfolio Manager and a SEC-registered Investment Advisor in 1990. Mr. Dayal has worked with leading US and UK investment management firms either as a key member of the executive management team or, through Quantum Advisors, as a joint venture partner.

Between 1998 and 2004, Mr. Dayal was the Deputy Chief Investment Officer for Hansberger Global Investors, Inc. ("HGI"), which provides investment advisory services to its own family of funds. HGI is also a sub-advisor and a manager of various separate accounts. Mr. Dayal was asked to join the firm in 1997 by the firm's Founder and Chief Executive Officer, Mr. Thomas Hansberger, as part of a planned joint venture between HGI and Quantum Advisors to launch India-dedicated products for international investors. Tom Hansberger was the Co-founder of Templeton, Galbraith & Hansberger Ltd., a global fund management firm that is now a part of Franklin Templeton. During Mr. Dayal's tenure as Deputy Chief Investment Officer at HGI (1998 to 2004) assets under management grew from $2 billion to $5 billion. Mr. Dayal also served as the lead manager for the $2 billion Vanguard International Value Fund from July 2000 to April 2004, leading a four person team for the account. During his time at HGI, Mr. Dayal continued to manage the business of Quantum Advisors and was responsible for a $70 million allocation to listed Indian equities. When Quantum Advisors partnered HGI, Mr. Dayal moved to Fort Lauderdale to be at HGI's headquarters. In August 2003 Mr. Dayal relocated back to Mumbai, India to focus on growing the business of Quantum Advisors. HGI and Quantum Advisors ended their relationship in April 2004.

Prior to its exclusive relationship with HGI in 1998, Quantum Advisors, acted as a sub-advisor to a $40 million allocation for listed Indian equities for the Prolific India Opportunity Fund, London and to a $25 million venture capital fund, the Walden Nikko India Ventures Fund. Mr. Dayal, as CEO and CIO of Quantum Advisors, was instrumental in these relationships. From 1992 to 1995, Quantum Advisors was the local partner of Jardine Fleming Limited, Hong Kong, where Mr. Dayal was instrumental in building a 150 person organization that provided all of Jardine Fleming's research, broking, investment banking and investment management services in India. In 1994 Mr. Dayal helped to establish the NYSE listed Jardine Fleming India Fund and had local investing responsibility for approximately $300 million of the assets under management in this Fund. Mr. Dayal was voted best analyst for India by Asia Money in 1993 and 1994 and was also voted best analyst for India by Institutional Investor and nominated to All-Star Asian Team, 1994.

Prior to founding Quantum Advisors in 1990, Mr. Dayal was the Chief Executive Officer of UTI Investment Advisory Services Limited, the Delaware-based investment advisor of The India Growth Fund, a closed-ended fund listed on the NYSE. Mr. Dayal has also worked as a "jobber" on the floor of the Bombay Stock Exchange, the oldest stock exchange in Asia, and as a Director of the Ashok Birla Group of companies, focusing on establishing new businesses through joint-ventures with multinational companies such as S.G. Warburg of UK, Shearson Lehman of USA, Yamaha Motor Company of Japan, and 3M of USA.

Mr. Dayal also helped to found and is a substantial shareholder of Quantum Information Services Limited (an India-focused financial services portal), Primary Real Estate Advisors Pvt. Ltd. (a real estate investment advisor information), HelpYourNGO India Private Limited (an India-focused charity enterprise) and Equity Master Agora Research Private Limited (Joint Venture between QIS & Agora Group) which provides equity research services.

Mr. Dayal earned his Bachelor of Arts in Economics from Mumbai University in 1981 and his Master's in Business Administration (MBA) from the University of North Carolina at Chapel Hill in 1983.

Financial Performance of the Sponsor (past three years):

Particulars	Year ended March 2026 (Rs.)	Year ended March 2025 (Rs.)	Year ended March 2024 (Rs.)
Net Worth	2,813,964,679	2,93,12,92,258	2,95,31,21,337
Total Income	421,095,180	39,12,22,920	418,333,963
Profit after tax	(162,985,451)	(3,84,29,050)	15,801,656
Assets Under Management (if applicable)	**154,542,401,712**	**1,82,63,92,46,219**	**2,19,65,07,82,086**

The Sponsor has transited to Indian Accounting Standard (IAS) from Indian Generally Accepted Accounting Principles (IGAAP) effective from April 1,2021. Accordingly, the Profit After Tax Figures including of Reserves & Profit & Loss Account have been restated for the financial year 2025-26.

C. The Trustee

Quantum Trustee Company Private Limited (the "Trustee"), through its Board of Directors, shall discharge its obligations as trustee of the Quantum Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC.

1. Details of Trustee Directors:

Name	Age (Years)	Educational Qualifications	Brief Experience
Mr. Kaiwan Kalyaniwalla – Independent Director	61	B.A. LLB Solicitor – Bombay High Court Solicitor –	Mr. Kaiwan Kalyaniwalla, is a Solicitor and Advocate of the Bombay High Court and a Senior Partner in the law firm of Maneksha & Sethna in Mumbai. He has been in practice for over 30 years. Mr. Kalyaniwalla is enrolled as a Solicitor of the Supreme Court of England and Wales.

Name	Age (Years)	Educational Qualifications	Brief Experience
		Supreme Court of England & Wales	He serves on the Board of public listed, private Indian and foreign companies and advises private sector corporates, multinational banks, transport and logistics companies and some of India's largest property development companies and business houses. Mr. Kalyaniwalla is on the investment committee of a real estate fund and NBFC. He is also on the Board of Trustees of public trusts. His practice is predominantly in the field of corporate laws, property laws, tax laws and general commercial laws. Mr. Kalyaniwalla has been an active member of the Managing Committee of the Bombay Incorporated Law Society and is its current President.
Mr. Homi Adi Katgara - Independent Director	62	B.com and G Card Pass Holder under Custom Brokers' Licensing Regulations	Mr. Homi Adi Katgara is a Whole Time Director of Jeena and Company Private Limited. He is partner and owner of Jeena and Company (Partnership Firm) and joined the family business in 1983. Jeena and Company is an authorized Customs House Agent and is a market leader globally renowned for its professional services. It is one of the largest Indian Freight Forwarder in the global market and consistently ranks in the Top 3 Logistics Companies in India. He is also on the Board of various private limited group companies of Jeena and Company.
Ms. Shilpa Desai - Independent Director	51	Chartered Accountant	Ms. Shilpa Desai is a Chartered Accountant with 23 years' of experience in manufacturing, service and e-commerce industries, heading finance function for over 15 years. She has worked with difference scales of organizations from Fortune 150 MNC to large Indian companies and managed hockey-stick growth rate. She has led cross functional teams with diverse background to drive corporate strategy and broad organizational goals – financial, operational and customer service.
Mr. Ameet Patel – Independent Director	63	B.Com., F.C.A.	Mr. Ameet Patel has more than 35 years of post qualification experience as a practicing Chartered Accountant a major part of which has been spent in income-tax advisory and representation services. Over the years, clients from across various industries and income strata have been serviced. Focus in last 10-12 years has been on BFSI sector. Substantial experience in

Name	Age (Years)	Educational Qualifications	Brief Experience
			dealing with tax matters of Mutual Funds, Banks, Foreign Portfolio Investors, NRIs and audit of PMS Managers, AIFs, Asset Reconstruction Company and Banks. Also, more than 7 years experience as independent director in LIC Housing Finance Ltd and more than 3 years of experience as independent director in SBM Bank (India) Ltd.

Trustee Functions:

The Trustee Company shall carry out all its functions and obligations as prescribed under the SEBI Regulations and the Trust Deed. The Board of Directors of the Trustee shall have minimum of one meeting in every quarter and at least four such meetings in every financial year. The performances of all the Schemes will be placed before the Trustee and reviewed by them at such meetings. The report on statutory compliances and Investor servicing will also be regularly placed at such meetings by the AMC. An Audit Committee of the Trustee has been constituted to inter-alia review the internal audit systems and the internal and statutory audit reports and the recommendations made therein and to ensure that the recommendations of the Internal and Statutory Auditors are acted upon. An Independent Director of the Trustee Company shall be the Chairman of the Audit Committee.

Trusteeship Fees

Pursuant to the Trust Deed, the Trustee shall during the continuance of the Mutual Fund Trust and until the Trust is finally wound up and whether or not the Trust is in the course of administration by or under the order or direction of any court, be entitled to receive in aggregate a sum computed at a rate not exceeding 0.75% per annum on the daily net asset value of the Trust Fund to be ascertained and payable in the manner set out in the Scheme(s) and the maximum rate of fee may be reviewed by the Sponsor and the Trustee from time to time.

Presently, the Trustee is entitled for fees for their services Rs. 72 lakhs per annum inclusive of all costs, charges and expenses as may be agreed upon between the Sponsor and the Trustee Company from time to time subject to the condition that the Trusteeship Fees will not exceed the limit for expenses prescribed by SEBI. The Trustee Company may charge further fees as permitted from time to time under the Trust Deed and the Regulations.

General Power of the Trustee Company

It is hereby declared that the Trustee Company shall have and shall be deemed to have the legal ownership of the Trust Fund and that the general superintendence, direction and management of the affairs of the Trust and all powers, authorities and discretions appurtenant to or incidental to the purpose of the Trust shall absolutely vest in the Trustee, subject to the provisions of the Trust Deed and this SAI. Subject to the aforesaid, the Trustee shall as regard to all trusts, powers, authorities and discretions hereby vested in them, have absolute and uncontrolled discretion as to the exercise thereof in relation to the mode and time for exercise thereof.

Supervisory Role of the Trustee

During the financial year April 2025 - March 2026, Seven Audit Committee Meetings and Eight Board Meetings of the Trustees were held. The supervisory role of the Trustee is discharged by receiving continuous feedback from the AMC on matters of importance, through quarterly and half yearly reports and a review of the Mutual Fund's operation at Board Meetings. In addition, the Trustee receives feedback and reports on quarterly and half yearly basis from the Independent Auditors appointed by it in accordance with the Regulations.

Rights, Obligations, Responsibilities and Duties of the Trustee under the Trust Deed and the SEBI (Mutual Funds) Regulations, 2026

Pursuant to the Trust Deed constituting the Mutual Fund, and SEBI (Mutual Funds) Regulations, 2026 the Trustee has several rights, obligations, responsibilities and duties as given below:

(1) Appointment and termination of asset management company

(a) The trustee company, with prior approval from the Board, shall appoint an asset management company and shall enter into an investment management agreement with the asset management company.

(b) The investment management agreement shall include the clauses set out in the Third Schedule and any additional clauses necessary for the purpose of investments and fair and transparent functioning of an asset management company.

(c) A copy of the draft investment management agreement shall be enclosed with the trust deed.

(d) The trustees shall ascertain that the asset management company has the necessary expertise, internal control systems and risk management mechanism to invest and mange assets of the mutual fund.

(e) The trustees shall ensure that the asset management company establishes systems and submits report and information that the trustees may require in discharging their responsibility under the SEBI (MF) Regulations, 2026 including matters relating to:

(i) prevention and oversight of mis-selling;

(ii) prevention and oversight of undue influence of sponsor;

(iii) ensuring adequate systems are in place to prevent misconduct including market abuse; and

(iv) addressing potential conflict of interest.

(f) Where the trustees have reason to believe that the conduct of business of the asset management company is not in accordance with these regulations, the contraventions by asset management company and remedial action taken by the trustees shall immediately be informed to SEBI.

(g) Termination of the assignment of the asset management company by the trustees may be under the below given circumstances and shall be subject to prior approval from SEBI:

(i) Trustees own accord if they have reasons to believe that the affairs of the asset management company are being conducted in contravention to the provisions of these regulations; or

(ii) Request by the asset management company.

Explanation: Termination shall become effective only after the trustees have accepted the termination of assignment and communicated their decision in writing to the asset management company.

(2) Addressing conflict of interest and broker empanelment

The trustees shall take all necessary measures as they deem necessary to ensure that any conflict of interest involving the asset management company is effectively addressed and such measures shall include:

(a) conducting a quarterly review of reports submitted by the asset management company on transactions between the mutual fund and the asset management company or its associates;

(b) ensuring that the asset management company does not grant unfair advantage to its associates or engage in transactions that may prejudice the interests of unitholders;
(c) ensuring that the asset management company manages each mutual fund scheme independently of its other business activities, and adopts safeguards to ensure fair and equitable treatment of investors across all schemes, without compromising the interests of one scheme for another or for its other businesses; and
(d) approving broker empanelment policy of the asset management company and ensuring that brokers are empaneled after requisite due diligence, and that broker transactions are monitored to avoid undue concentration of business or unfair advantage to any associate or group entity.

(3) Regulatory compliance and trustee responsibilities

(a) The trustees shall have the right to request for any information from the asset management company that they deem necessary.
(b) The trustees shall ensure that the asset management company complies with the obligations set out under regulation 22, adhere to the Code of Conduct applicable to asset management companies, and observe all other provisions of these regulations.
(c) The transactions under the mutual fund schemes are in accordance with the provisions of these regulations and trust deed, and the asset management company makes investments only in permissible instruments, in compliance with these regulations and in alignment with the stated investment objectives of each scheme.
(d) The trustees shall be accountable for and be the custodian of the funds and property of the respective schemes and shall hold them in trust for the benefit of unitholders in accordance with these regulations and the provisions of trust deed.

(4) Trustee oversight for investor interests

(a) The trustees shall abide by the Code of Conduct as specified in Part – A of the Fourth Schedule.
(b) The trustees shall obtain unitholder consent:
(i) when required by the Board for the benefit of unitholders;
(ii) on the requisition of three-fourths of the unitholders of any scheme; and
(iii) when the majority of trustees decide to wind up a scheme or prematurely redeem units of a closed-ended scheme.
(c) The trustees shall request details of securities transactions by key personnel of the asset management company, whether made in their own name or in the name of the asset management company, and report to the Board when required.
(d) The trustees shall periodically review investor complaints and their resolution by the asset management company.
(e) The trustees shall appoint auditor, who is not in any manner associated with the auditor of the asset management company, for audit of annual statement of accounts of mutual fund schemes.
(f) The trustees shall submit to the Board on a half-yearly basis
(i) a report on the activities of the mutual fund;
(ii) a certificate confirming there have been no instances of self-dealing or front running by trustees, directors, or key personnel of the asset management company; and
(iii) a certificate confirming that the asset management company has managed the schemes independently of other activities, and any conflicts were addressed to protect unitholders' interests.
(g) The independent trustees, i.e. trustees not associated with the sponsors, shall review and give their comments on the reports received from asset management company on investments in securities of group companies of the sponsor.

(5) Additional trustee oversight

(a) The trustees shall review the asset management company's net worth quarterly to ensure compliance with clause (e) of sub-regulation (1) of regulation 5 of SEBI (MF) Regulations, 2026.

(b) The trustees shall ensure there is no conflict of interest in how the asset management company deploys its net worth and the interests of unitholders.

(c) The trustees shall periodically review service contracts related to custody arrangements and ensure they serve the unitholders' interests.

(d) The trustees shall review the details of securities transactions filed by directors of the asset management company on a quarterly basis.

(e) The Trustee shall exercise due diligence as under:

General Due Diligence:

i. The Trustee shall be discerning in the appointment of the directors on the Board of the AMC.
ii. Trustees shall review the desirability or continuance of the AMC if substantial irregularities are observed in any of the schemes and shall not permit the AMC to float new schemes, until such irregularities are resolved.
iii. The Trustee shall ensure that the trust property is adequately protected, held and administered by persons with necessary expertise and experience, and in a manner that ensures adequate oversight through an appropriate number of such persons.
iv. The Trustee shall ensure that all service providers are holding appropriate registrations from the Board or concerned regulatory authority.
v. The Trustees shall arrange for test checks of service contracts.
vi. Trustees shall immediately report to the Board of any special developments in the mutual fund.

Specific Due Diligence:

vii. The Trustees shall obtain internal audit reports at regular intervals from independent auditors appointed by the Trustee.
viii. The Trustees shall obtain compliance certificates at regular intervals from the AMC.
ix. The Trustees shall meet periodically to review reports and functioning of the AMC and ensure compliance with the SEBI (MF) Regulations, 2026.
x. Maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings.
xi. Prescribe Code of Ethics to be adhered to by the AMC and its personnel.
xii. Communicate in writing to the AMC of the deficiencies and review the rectification of such deficiencies.

(f) The Independent Directors of the Trustee Company and AMC shall exercise oversight over:-

i. The investment management agreement and the compensation paid under the agreement;
ii. Fees and ensure that fees charged in service contracts entered with associates are not higher than those charged by outside contractors for the similar services;
iii. Securities transactions involving associates to the extent such transactions are permitted;
iv. Selecting and nominating individuals to fill independent directors' vacancies;
v. Ensuring Code of Ethics designed prevents fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions;
vi. The reasonableness of fees paid to sponsors, AMC and any others for services provided; and
vii. Any service contract with the associates of the AMC.

(g) The trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence.

6. The trustees shall also exercise due diligence on such matters as may be specified by the SEBI from time to time.

Core responsibilities of the Trustees

1. In terms of the said Regulation 12 (6) , the Trustees shall exercise independent due diligence on certain "core responsibilities", which are specified as under:
   a) The Trustees shall ensure the fairness of the fees and expenses charged by the AMCs.
   b) The Trustees shall review the performance of AMC in its schemes *vis-à-vis* the performance of peers or the appropriate benchmarks.
   c) The Trustees shall ensure that the AMCs have put in place adequate systems to prevent mis-selling to increase assets under their management and valuation of the AMCs.
   d) The Trustees shall ensure that operations of AMCs are not unduly influenced by the AMCs Sponsor, its associates and other stakeholders of AMCs.
   e) The Trustees shall ensure that undue or unfair advantage is not given by AMCs to any of their associates/group entities.
   f) The Trustees shall be responsible to address conflicts of interest, if any, between the shareholders/stakeholders/associates of the AMCs and unitholders.
   g) The Trustees shall ensure that the AMC has put in place adequate systems to prevent misconduct including market abuse/misuse of information by the employees, AMC and connected entities of the AMCs.
2. The Trustees shall take steps to ensure that there are system level checks in place at AMC's end to prevent fraudulent transactions including front running by employees, form splitting/ mis-selling by distributors etc. The Trustees shall review such checks periodically.
3. The Trustees and their resource persons shall independently evaluate the extent of compliance by the AMC *vis-à-vis* the identified key areas and not merely rely on AMC's submissions /external assurances.
4. The Trustees shall ensure that suitable mechanisms/systems are put in place by the AMC to generate system based information/data/reports for evaluation and effective due diligence by the Trustees. AMCs shall provide alerts based automated reports to the Trustees as may be required by the Trustees.
5. The Trustees shall ensure that suitable mechanisms/systems are put in place by the AMCs to generate system based information/data/reports for evaluation and effective due diligence by the Trustees. The Trustees shall also ensure that the AMCs periodically review such systems.
6. AMCs shall submit exception reports/analytical information to the Trustees, that add value to the process of exercising their oversight role. The Trustees shall evaluate the nature and adequacy of the alerts and the manner of dealing with such alerts by AMCs.
7. The Trustees shall require the AMCs to furnish, in a true and fair manner, reports and alerts based on pre-decided parameters including but not limited to the areas specified as core responsibilities above, for taking appropriate action.
8. The Trustees shall periodically review the steps taken by AMCs for folios which do not contain all the Know Your Client (KYC) attributes / updated KYC attributes and ensure that the AMCs take remedial steps necessary for updating the KYC attributes especially pertaining to bank details, PAN, mobile phone number.

II. Asset Management Company

Quantum Asset Management Company Private Limited is a private limited company incorporated under the Companies Act, 1956 on September 19, 2005, having its Registered Office at 1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400020. Quantum Asset Management Company Private Limited has been appointed as the Asset Management Company of the Quantum Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated October 7, 2005, executed between Quantum Trustee Company Private Limited and Quantum Asset Management Company Private Limited.

The AMC has received the approvals / No Objections from SEBI to provide Research Services in Equities and Fixed Income, and Research / Advisory Services in Multi Asset Allocation and Emerging Markets in the Alternative Investment field.

The AMC is providing Research / Advisory Service in Equities and in Fixed Income to Quantum Advisors Private Limited (the Sponsor), which is non-binding and non-discretionary in nature and not in conflict of interest with the activities of Quantum Mutual Fund. The AMC has process in place to prohibit access to inside information of various activities as envisaged under Regulation 21(b) of SEBI (Mutual Funds) Regulations, 2026 by segregating the Key Personnel, System and Back Office, Bank Account activity wise.

Though the AMC itself has been incorporated in September 2005, Quantum Advisors Private Limited, the Sponsor, is a SEBI registered Portfolio Manager and involved in the business of Equity Research, Investment Advisory and Portfolio Management Services since 1990 providing such services to Foreign Institutional Investors, Venture Capital Funds and High Net Worth Individuals.

Shareholding Pattern of the AMC

The AMC is a wholly owned subsidiary (100%) of its Sponsor, Quantum Advisors Private Limited.

Details of AMC Directors:

Name	Age (Years)	Educational Qualification	Brief Experience
Mr. Jimmy A Patel Managing Director - Associate Director	58	B.Com., FCA, LLB	Mr. Jimmy A Patel joined Quantum Asset Management Company Private Limited as the Chief Executive Officer in May 2010 and has been appointed as the Managing Director on the Board on August 23, 2017. Mr. Patel has over 26 years of rich & valued experience in Mutual fund industry with around 3 decades of experience in the Financial Services Industry. Prior to Joining Quantum, he was associated with Edelweiss Asset Management Limited as Chief Executive Officer. His earlier experience includes assignments with J M Financial Asset Management Private Limited, First source Limited, IDBI - Principal Asset Management Co. Ltd., Sun F&C Asset Management (I) Private Limited and Tata Asset Management Limited. Mr. Patel is a Chevening Standard Chartered Financial Services Leadership Fellow having completed the Chevening

Name	Age (Years)	Educational Qualification	Brief Experience
			Standard Chartered Financial Services Leadership Programme at Kings College, London. He has been a director on Association of Mutual Funds in India (AMFI) Board and also has been a member of various AMFI and SEBI Committees.
Mr. Piyush Thakkar - Associate Director	49	B.com, Chartered Accountant	Mr. Piyush Thakkar has over 21 years of experience across large and mid-sized Indian and Multinational organizations, of which 15 years have been in financial services industry. He is the Chief Executive Officer of Quantum Advisors Private Limited. He joined Quantum Advisors Private Limited in June 2010 as Vice President Accounts & Finance and was appointed Chief Operating Officer in Oct 2011. Prior to joining Quantum Advisors Private Limited, He worked for 3 years at Marsh India as an AVP - Finance. He received his bachelor's degree in commerce from Raipur University in 1996 and is a Chartered Accountant qualified from the Institute of Chartered Accountants of India.
Ms. Uma Mandavgane- Independent Director	59	ACA, CISA	Ms. Uma Mandavgane is a Chartered Accountant and Certified Information Systems Auditor and has professional experience spanning more than 29 years in Corporate Finance Management and Risk Advisory Consulting. She provides Business and Technology Risk Advisory in Information Systems Security domain and has held senior positions in a Big 4 Consulting firm.
Mr. Lloyd Mathias – Independent Director	61	BSc., MBA	Mr. Lloyd Mathias is business strategist and advisor to early stage companies in the technology and consumer space. He has held senior leadership roles in Fortune 500 companies across India & Asia-Pacific in consumer goods, telecom and technology. He was the marketing head of HP's PC business for the Asia region. In previous corporate roles he was President & Chief Marketing Officer of Tata Teleservices; Sales Director for Motorola South East-Asia. He had a 12-year stint with PepsiCo South Asia where he was Executive VP Marketing and Category Director for PepsiCo's beverages. He has been Chairman of MRUC the publishers of the Indian Readership Survey (IRS); Co-Chairman of the Device Strategy Council of the Worldwide Mobility Development Group, USA.

Name	Age (Years)	Educational Qualification	Brief Experience
			Mr. Lloyd Mathias is a science graduate from Mumbai's St. Xavier's College; has an MBA from Bombay University and did a Senior Executive Program at the London Business School.
Mrutyunjay Mahapatra - Independent Director	66	M.Sc. (Physics), Advanced Diploma in Management	Mr. Mrutyunjay Mahapatra is a well-known figure in Indian Banking. He is currently a member of the Governing Council of RBI Innovation Hub and a member of the Board of Supervision at NABARD. He is also a distinguished visiting professor at Manipal University's T. A. Pai Management Institute. He advises and consults a number of Indian and global Banks, Corporates and fin-tech companies. He started his professional career in SBI in 1982 and held senior and CXO level assignments in India, UK and USA. He has set up many new businesses like Leasing, Private Equity and Insurance for SBI. He was the Deputy Managing director in SBI, leading global strategy, Marketing, New Businesses, digital, analytics and IT initiatives. As CIO of SBI, he established the innovation, data analytics, AI/ML Enterprise architecture verticals which were instrumental in creating many path breaking products like YONO, Loan Life Management System, SBI Chatbot etc. From 2018 to 2020, he was the CEO of Syndicate Bank, and led the transformation and repositioning of one of the India's oldest and largest banks. A writer in leading newspapers and a known public speaker, he is considered a thought leader in the Indian BFSI sector. He has won several awards and accolades and has served in various RBI and Government Committee besides being member of different corporate boards. He is an avid blogger and is active in the lecturing circuit. He produces videos on different transformative subjects for his own You tube channel and for content websites.

Duties and Obligations of the Asset Management Company

(1) Investment and operational due diligence

(a) The asset management company shall ensure that all activities of the asset management company adhere to these regulations including taking all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any mutual fund scheme is not contrary to the provisions of these regulations, circulars/ and guidelines issued thereunder and the trust deed.

(b) The asset management company shall exercise due diligence and reasonable care in all investment decisions consistent with the standards of other entities engaged in the same business.

(2) Operational systems and personnel:

Before launching any scheme, the board of directors of the asset management company shall ensure that asset management company has:

(i) established systems for its back office, dealing room and accounting;

(ii) appointed all key personnel specified by the Board, including fund managers for the scheme(s) and submitted their bio-data (including educational qualifications and securities market experience) to the trustees within 15 calendar days of their appointment;

(iii) appointed auditors for audit of its accounts;

(iv)appointed a compliance officer responsible for monitoring compliance with th Act, rules and regulations, notifications, guidelines, instructions, etc., issued by the Board or the Central Government and for addressing investors grievances;

(v) appointed a registrar to an issue and share transfer agent registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 and established parameters for their supervision;

(vi) prepared a compliance manual and designed internal control mechanisms including internal audit systems;

(vii) specified norms for the empanelment of brokers and marketing agents; and

(viii) obtained, where required by these regulations, prior in-principle approval from the recognized stock exchange(s) where units are proposed to be listed, in the manner specified by such exchange(s).

(3) Remuneration and Investment

(a) The asset management company shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the Board.

(b) The asset management company shall invest a percentage of the remuneration of employees in units of mutual fund schemes based on the designation or roles, as specified by the Board.

(c) The asset management company shall not invest in any of its scheme other than as provided in clause (a) unless full disclosure of its intention to invest has been made in the offer documents.

(d) The asset management company shall not charge any fees on its own investments in scheme of a mutual fund managed by it.

(4) Responsibility of key personnel and employees:

(a) The Chief Executive Officer (whatever be the designation) of the asset management company shall ensure that:

(i) the mutual fund complies with all the provisions of these regulations and related guidelines and circulars;

(ii) investments made by the fund managers are in the interest of the unit holders;

(iii) the overall risk management function of the mutual fund is comprehensively managed; and

(iv) the asset management company has adequate systems in place to ensure adherence to the Code of Conduct for Fund Managers and Dealers (specified in PART - B of the Fourth Schedule of these regulations) and any breach of this Code of Conduct shall be immediately brought to the attention of the Board of Directors of the asset management company and trustees.

(b) The fund managers (whatever be the designation including chief investment officer) shall ensure:

(i) that scheme funds are invested to achieve scheme objectives, in the interest of unit holders and in compliance with the provisions of these regulations and related guidelines and circulars; and

(ii) adherence to the Code of Conduct for Fund Managers and Dealers (specified in PART - B of the Fourth Schedule and submit a quarterly self-certification to the trustees confirming complied or listing exceptions, if any.

(c) The Dealers (whatever be the designation) shall:

(i) ensure that orders are executed on the best available terms and in the best interest of all unit holders; and

(ii) abide by the Code of Conduct for Fund Managers and Dealers (specified in PART - B of the Fourth Schedule and submit a quarterly self-certification to the trustees confirming complied or listing exceptions, if any.

(d) The compliance officer appointed under clause (iv) of sub-regulation (2) of regulation 22 shall independently and immediately report any observed non-compliance to the Board.

(e) Employees of asset management company shall not render, directly or indirectly any investment advice about any security in the publicly accessible media, whether real-time or non-real-time, unless a disclosure of his interest including long or short position in the said security has been made, while rendering such advice:

Provided that in case of rendering investment advice, he/she shall also disclose the interest of his dependent family members and the employer including their long or short position in the said security, while rendering such advice.

(5) Financial transactions and disclosures:

(a) Brokerage transactions

(i) The asset management company shall ensure that the purchase or sale of securities through any stock broker that is an associate of the sponsor does not, on average, exceed five percent of the aggregate value of securities purchased or sold by the mutual fund across all its schemes.

(ii) The asset management company may undertake purchase or sale of securities through a stock broker which is not an associate of the sponsor in excess of five percent of the aggregate value of securities transacted by the mutual fund across all its schemes, provided that the justification for exceeding the limit is recorded in writing and reported to the trustees on a quarterly basis.

Explanation: The limits specified in clauses (i) and (ii) shall apply for each block of three months and shall exclude transactions relating to the sale and distribution of units issued by the mutual fund.

(b) Transactions with associates/sponsor:

(i) Where an asset management company proposes to utilise the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction, distribution and sale of securities, the proposed engagement of such persons shall be disclosed to the unitholders and the brokerage or commission paid shall be disclosed in the half-yearly and annual accounts of the mutual fund.

(ii) The half-yearly and yearly annual accounts disclosure shall include:

a. subscription by the schemes in the issues lead managed by associate companies; and

b. subscription to any equity or debt issue on a private placement basis where the sponsor or its associate companies acted as arranger or manager.

(iii) If the asset management company enters into any securities transactions with any of its associates, a report to that effect shall be placed before the trustees at their next meeting.

(6) Investment concentration disclosure:

If the investment made by any company in a scheme exceeds five per cent of the net asset value of the scheme, the investment made by that scheme or by any other scheme of the same mutual fund in tha company or its subsidiaries shall be brought to the notice of the trustees by the asset management company and be disclosed in the half-yearly and annual accounts of the respective schemes, with justification for such investment, where the cross investment is made within a period of one year before or after the initial investment.

(7) Reporting and oversight:

(a) Quarterly reports to trustees:

(i) The asset management company shall submit to the trustees quarterly reports on its activities and the compliance with these regulations.

(ii) The board of directors shall ensure that there has been exercise of due diligence on the reports submitted by the asset management company to the trustees.

(b) Director and Key Personnel Disclosures:

(i) The asset management company shall file with the trustees and the Board:

a. detailed bio-data of all its directors, along with their interest in other companies, within 15 calendar days of their appointment;

b. a half yearly report regarding any change in the interest of directors; and

c. a quarterly report to the trustees providing details and adequate justification about the purchase and sale of securities of the group companies of the sponsor or the asset management company by the mutua fund during that quarter.

(ii) Each director of the asset management company shall file with the trustees the details of their securities transactions on a quarterly basis, in the manner specified by the Board.

(iii) The asset management company shall file with trustees the details of transactions in securities by its key personnel in their own name or in the name of the asset management company, and shall report to the Board, as required.

(c) Board of Directors' Oversight:

The board of directors of the asset management company shall ensure that –

a. the asset management company has been diligent in empaneling brokers, monitoring securitie transactions with brokers, and avoiding undue concentration of business with specific brokers;

b. the asset management company has not given any undue or unfair advantage to any associate or dealt with any associate in any manner detrimental to the interest of unit holders;

c. the transactions entered into by the asset management company align with these regulations, investment objective and asset allocation of the respective schemes;

d. mutual fund transactions align with the provisions of the trust deed;

e. the net worth of the asset management company is reviewed quarterly to ensure continuous complianc with the threshold provided in clause (e) of sub-regulation (1) of regulation 5;

f. all service contracts, including custody arrangements for assets and transfer agency of securities, are executed in the interest of unit holders and test checks of service contracts are arranged;

g. there is no conflict of interest between the deployment of the asset management company's net worth and the interest of unit holders;

h. investor complaints are periodically reviewed and redressed;

i. all service providers hold appropriate registrations with the Board or relevant regulatory authority;

j. any special developments in the mutual fund are immediately reported to the trustees; and

k. due diligence is exercised on such matters as specified by the Board.

(8) Ethical Conduct and Investor Protection

(a) Prevention of misconduct:

(i) The asset management company shall be responsible for acts of commission or omission by its employees or persons whose services have been procured by the asset management company, where such act or omission is committed in the course of carrying out functions under these regulations, and involves negligence, breach of duty, or failure to comply with applicable law.

(ii) The asset management company shall abide by the Code of Conduct specified in PART-A of the Fourth Schedule.

(b) Market abuse deterrence:

(i) The asset management company shall establish, implement and maintain an institutional mechanism (as specified by the Board), for identifying and deterring potential market abuse, including front-running and fraudulent transactions in securities.

(ii) The Chief Executive Officer or Managing Director (or equivalent or analogous rank) and Chief Compliance Officer of the asset management company shall be responsible and accountable for implementing institutional mechanism for deterring potential market abuse, including front-running and fraudulent securities transactions.

(c) Whistleblower policy:

The asset management company shall establish, implement and maintain a documented whistle blower policy that:

a. provides a confidential channel for employees, directors, trustees, and other stakeholders to raise concerns about suspected fraudulent, unfair or unethical practices, violations of regulatory or legal requirements or governance vulnerability; and

b. establishes procedure to ensure adequate protection of whistle blowers.

(d) Investor grievance and protection:

(i) The asset management company shall constitute a Unit Holder Protection Committee in the form and manner and with a mandate as specified by the Board.

(ii) Asset management company shall ensure compliance with the Investor Charter specified by the Board.

(9) Scheme management and valuation:

(a) Registrars and share transfer agents

(i) Registrars and share transfer agents appointed by the asset management company shall be registered with the Board.

(ii) If the work relating to the transfer of units is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the trustees shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.

(b) Valuation and Disclosure

(i) The asset management company shall compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in the Seventh Schedule, and shall publish the same.

(ii) The asset management company and the sponsor of the mutual fund shall be liable to compensate affected investors and/or the scheme for any unfair treatment to an investor resulting from inappropriate valuation.

(iii) The asset management company shall report and disclose all transactions in debt and money marke securities, including inter scheme transfers, as specified by the Board.

(c) Changes to scheme attribute:

The asset management company shall ensure that no change in the fundamental attributes of any scheme, fees and expenses payable or any other change that would modify the scheme and affect the interest of unit holders, shall be carried out unless, —

a. written communication (including digital modes such as email/sms etc.) about the proposed change is sent to each unit holder;

b. details, as specified by the Board, are appropriately displayed on the website of asset management company; and

c. unit holders are given an option to exit at the prevailing Net Asset Value without any exit load.

(d) Income calculation:

The asset management company shall be responsible for calculating any income due to be paid to the mutual fund and also any income received in the mutual fund for the unit holders of any scheme, I accordance with these regulations and the trust deed.

(e) Stress testing:

The asset management company shall conduct stress testing for such schemes as specified by the Boar and disclose the results in the form and manner specified by the Board.

(f) Geographic scope:

The asset management company shall not carry out its fund management operations or execution of transactions relating to mutual funds, outside the territory of India, except for execution of trades for investment in overseas securities.

(10) Termination and Liability

(a) Termination of assignment of asset management company:

The asset management company may request trustees for termination of the assignment of the asset management company at any time:

Provided that such termination shall become effective only after the trustees have accepted the termination of assignment and communicated their decision in writing to the asset management company.

(b) Continuing Liability

Notwithstanding any contract, agreement or termination, the asset management company or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commission or omission, while holding such position or office.

Information on Key Personnel:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Jimmy A Patel	58	Managing Director	B.Com., FCA, LLB	26	Mr. Jimmy A Patel joined Quantum Asset Management Company Private Limited as the Chief Executive Officer in May 2010 and has been appointed as the Managing Director on the Board on August 23, 2017. Mr. Patel has over 26 years of rich & valued experience in mutual fund industry with around 3 decades of experience in the Financial Services Industry. Prior to joining Quantum, he was associated with Edelweiss Asset Management Limited as Chief Executive Officer. His earlier experience includes assignments with JM Financial Asset Management Private Limited, First source Limited, IDBI – Principal Asset Management Co. Ltd., Sun F&C Asset Management (I) Private Limited and Tata Asset Management Limited. Mr. Patel is a Chevening Standard Chartered Financial Services Leadership Fellow having completed the Chevening Standard Chartered Financial Services Leadership Programme at Kings College, London. He has been a director on

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
					Association of Mutual Funds in India (AMFI) Board and also has been a member of various AMFI and SEBI Committees.
Mr. Seemant Shukla	48	Chief Executive Officer	B.SC (IFF), MBA	21	Mr. Shukla is a BFSI veteran with 2 decades plus of experience across geography with experience in Banking, Wealth, Asset Management and Insurance. Mr. Shukla has experience of managing business across various channels such as Branch Banking, Digital, Distributions and products etc. Mr. Shukla has also worked with ICICI Group, Reliance General, Dhanlaxmi Bank, JM Financial and Edelweiss Financial Group. He is Honorary Members – Board of Studies – with IMT, Ghaziabad – Center for Distance Learing (CDL).
Mr. Malay Vora	48	Head – Legal & Compliance and Compliance Officer	B.Com., ACS, LLB	22	Mr. Vora has over 20 years of experience across regulatory areas covering Mutual Fund, Anti Money Laundering, Handing of Internal / External / Regulatory Audits / Inspections, Dealing with Regulators and Board of Directors - Implementing & monitoring Compliance Framework for AMC, Trustee and Mutual Fund. He has been a Member of SEBI and AMFI Committees. He previously worked with DHFL Venture Capital India Private Limited and M/s. S. D. Israni & Co.,
Mr. Rajendra Gadiyar	57	Head – Operations	B.Com., Diploma in Business Finance	36	From July 2011 to till date – Quantum AMC Over 36 years of valued experience in Mutual Fund Industry with an overall 30 years of experience in Financial Services Industry. Prior to

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
					joining Quantum, he was associated with IDBI Federal Life Insurance Co Ltd as Head Fund Accounting. His earlier experience includes assignments with Principal PNB Asset Management Company Ltd and Canara Investment Management Services Ltd.
Mr. Mayur Kashinath Jadhav	44	Vice President – R & T Operations	B.com, Masters in Financial Management	21	Mr. Mayur Jadhav has more than 21 years of experience including 14 years in R & T Operations and Investor & Distributor Servicing activities. Prior to joining Quantum AMC, he was associated with Edelweiss Asset Management Limited & Reliance Asset Management Limited.
Mr. Siddhesh Salvi	32	Information Security Officer	Certification of ISO 27001:2013 Lead Auditor. Bachelor of Engineering (Computers)	9	From September 2020, till date – Quantum AMC Mr. Siddhesh Salvi has over 9 years of experience in the Information Security. He has been with Quantum Asset Management Company Private Limited since September 2020, Prior to joining Quantum, he was associated with Hitachi System Private Limited and CMS IT Services Private Limited.
Ms. Varsha Khandelwal	36	Vice President - Digital Marketing	MBA	14	From November 2023, till date – Quantum AMC Ms. Varsha Khandelwal has over 14 years of experience in Digital Marketing and Corporate Communications. Prior to joining Quantum, she was associated with Edelweiss Tokio Life Insurance & Aegon Life Insurance.
Mr. Mohit Bhatnagar	47	Senior Vice President – Sales	B.com, PGDBM	23	Mr. Mohit Bhatnagar has over 23 years of experience in Sales & Distribution of Mutual Funds – Managing Investors and

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
					Distributors related activities and managing of the Sales Team & efforts. Prior to joining Quantum Asset Management Company Private Limited, he was associated with Bandhan Asset Management Company Limited and Franklin Templeton Asset Management (India) Pvt. Ltd.
Mr. Vishal Shah	39	Vice President - Digital Sales	B. Tech, PGDM - Marketing	16	From December 24, 2025 till date – Quantum AMC. Mr. Vishal Shah has over 16 years of experience including 10 years of experience in Digital Platforms and Business. Prior to joining Quantum Asset Management Company Private Limited, he was associated with Mahindra Satyam, PepsiCo, Wipro, Mphasis, Aditya Birla Sun Life AMC, Whiteoak Capital AMC and MF Utilities Pvt Ltd.
Mr. Sharad Dwivedi	35	Deputy Vice President – Risk Control	Master in Banking and Finance & B.Com	11	From June 2026, till date – Quantum AMC Mr. Sharad Dwivedi has over 11 years of experience in Risk Management and Compliance, which includes 8 years of experience in the Risk Management function. Prior to joining Quantum Asset Management Company Private Limited, he was associated with NJ Asset Management Private Limited, HDFC Bank Ltd and TCS - Citi Bank.

Details of the Fund Management Team:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Chirag Mehta	45	Chief Investment Officer	MMS (Finance) M.Com, CAIA	24	From May 2009 to till date – Quantum AMC Chirag has over 2 decades of experience in financial markets. He specializes in the field of alternative investment strategies including multi asset allocation and commodities. He has also extensively worked on sustainable investing since 2015. He joined the Quantum group in 2006 after gaining hands on experience in the physical commodities market during internship and continued association with Kotak & Co. Ltd and working on projects for the Federation of Indian Commodities Exchanges. He was ranked as the 4th best Fund Manager in the world under the age of 40 by Citywire in 2017. Chirag is a qualified CAIA (Chartered Alternative Investment Analyst), and has also completed his master's in management studies in Finance. He is regularly invited on business channels for his views on gold and markets and is often quoted in print media for his views on macroeconomics and asset markets.

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Hitendra Parekh	58	Dealer & Fund Manager – Index Fund	B.Com, Masters in Financial Management	34	From September 2006 to till date- Quantum AMC Over 3 decades of experience in the financial services industry. His responsibilities also include managing Quantum Nifty 50 ETF and Quantum Nifty 50 ETF Fund of Funds. Prior to joining the Quantum, he was the Head of Operations with UTI Securities Ltd.
Mr. Christy Mathai	36	Fund Manager – Equity	PGDM-Finance (Post Graduate Diploma in Management) Bachelor of Engineering CFA Charterholder	12	From November 23,2022 till date – Quantum AMC Mr. Christy Mathai has over 10 years of experience in the Equity Research and 2 years of experience as a System Engineer. Prior to joining Quantum Asset Management Company Private Limited, he was associated with Safe Enterprise (GE Shipping Family Office), Quantum Advisors Private Limited and Tata Consultancy Services.
Mr. George Thomas	37	Fund Manager – Equity	PGDBM (Finance) B-Tech (Bachelor of Technology)	13	From July 2018 till date – Quantum AMC Mr. George Thomas has over 10 years of experience in Equity Research across multiple sectors. He has been with the Quantum group since April 2016. Prior to joining Quantum, he was

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
					associated with Robert Bosch Engineering and Wipro Technologies.
Ms. Abhilasha Dhananjay Satale	46	Associate Fund Manager - Equity	MBA (Finance)	21	From June 2022 till date – Quantum AMC At Quantum AMC, she has been the Associate Fund Manager from August 2023 till date, Sr. Manager – Equity Research from May 2023 to August 2023 and Manager- Equity Research from June 2022 to May 2023. Prior to joining Quantum AMC, she was associated with: - Monarch Networth Capital Ltd as the Sr. Research Analyst from February 2022 to June 2022. - Dalal & Broacha PMS as the Sr. Research Analyst from April 2017 to January 2022. - First Global Sec Ltd as the Sr. Research Analyst from February 2015 to March 2017. - Way2Wealth Sec Ltd as the Sr. Research Analyst from July 2005 to April 2013.
Ms. Sneha Pandey	33	Fund Manager - Fixed Income	B.Com.,CA Inter, Pursuing CFA	9	Ms. Sneha Pandey brings over 9 years of experience in credit assessment, risk management, project finance appraisal and Fixed Income markets. Over the past three years, she has been member of

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
					Quantum's Fixed Income Team, serving as a Credit Analyst with a focus on credit risk evaluation. Prior to joining Quantum, she was associated with Mahara & Associates and Vaibhav M Shah & Co.
Mr. Rajorshi Palit	29	Associate Fund Manager – Equity	BBA. LLB (Hons.)	5	Mr. Rajorshi Palit has over 5 years of experience in the Research. Prior to joining Quantum AMC, he was associated with Quantum Advisors Private Limited and Stakeholder Empowerment Services as a Research Analyst.
Mr. Ketan Gujarathi	36	Associate Fund Manager – Equity	B.E., MBA, CFA.	14	Mr. Ketan Gujarathi has around 14 years of experience in Research including 12 years in Equity Research. Prior to joining Quantum AMC, he was associated with Quantum Advisors Private Limited, The Alchemist Ark Private Limited, HDFC Bank Limited and CRISIL Limited.
Ms. Mansi Vasa	30	Associate Fund Manager - Equity	B.Com., ACA.	12	Ms. Mansi Vasa has over 12 years of experience including of 8 years in the Equity Research and 4 years in the Finance & Account. Prior to Joining Quantum AMC, she was associated with Quantum Advisors Private Limited as an Associate research & D B Shah and Associate as Articled Associate.
Mr. Piyush Singh	44	Associate Fund Manager - Equity	B.Com., CIPM	21	Mr. Piyush Singh has over 21 years of experience in Investment Performance

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
					Analysis, Performance attributions, risk analysis and middle office / back office operations. Prior to joining Quantum AMC, he was associated with Quantum Advisors Private Limited.
Mr. Mayur Chauhan	39	Fund Manager – Fixed Income	B.Com, MBA	15	Mr. Mayur Chauhan has around 15 years of experience including 12 years in Fixed Income Dealing. Prior to joining Quantum AMC, he was associated with Axis Max Life Insurance Co Ltd, Anand Rathi Global Finance, Quantum AMC, AK Capital Securities Ltd and JP Morgan India Pvt Ltd
Mr. Ronak Shah	29	Dealer – Fixed Income	M.com, Chartered Accountant (CA)	4	Mr. Ronak Shah has over 4 years of experience in in Credit and Fixed Income. Prior to joining Quantum AMC, he was associated with Motilal Oswal Financial Services Limited, Monarch Networth Capital Limited, ICAP India Private Limited, and ICICI Bank.
Mr. Pratik Chavda	30	Dealer – Equity	B.M.S, M.A. Economics	10	Mr. Pratik Chavda has over 10 years of experience in Institutional Equities and Wealth Management. Prior to joining Quantum AMC, he was associated with Mirae Asset Capital Market, Sharekhan, Phillip Capital India, HDFC Securities, Namostute Trading and Motilal Oswal Securities.

All the above mentioned Key Personnel are based in the corporate office at Mumbai.

The Fund Managers also do the Research and are involved in the Research Activities. In addition to the Fund Management Team, the AMC Research Team comprising of 14 employees in the Research.

III. Service providers

A. Custodian

Deutsche Bank AG
Nirlon Knowledge Park, Block B1, 4th Floor,
Western Express Highway,
Goregaon (East), Mumbai - 400 063.
SEBI registration number - IN/CUS/003

B. Transfer Agent

KFin Technologies Limited
Unit: Quantum Mutual Fund,
Selenium Tower B
Plot number 31 & 32, Financial District
Gachibowli Nanakramguda Serilimgampally Mandal
Hyderabad - 500032
SEBI registration number - INR000000221

The Board of the Trustees and the AMC have ensured that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

C. Statutory Auditor

M/s S.R. Batliboi & Co. LLP
12th Floor, The Ruby, 29 Senapati Bapat Marg,
Dadar (West), Mumbai – 400 028.

D. Legal Counsel

The AMC appoints legal counsel on case to case basis.

E. Fund Accountant

Deutsche Bank AG
Nirlon Knowledge Park, Block B1, 4th Floor,
Western Express Highway,
Goregaon (East), Mumbai - 400 063.

F. Collecting Bankers

HDFC Bank Limited
Manekji Wadia Bldg., Gr. Floor,
Nanik Motwani Marg,
Fort, Mumbai – 400001.
SEBI Registration No. - INBI00000063

IV. Condensed financial information (CFI) ***for all the schemes launched by MF during the last three fiscal years (excluding redeemed schemes):***

	HISTORICAL PER UNIT STATISTICS		**QUANTUM SMALL CAP FUND**					
			YR. 1		**YR. 2**		**YR. 3**	
			Direct plan 2025-2026	**Regular plan 2025-2026**	**Direct plan 2024-2025**	**Regular plan 2024-2025**	**Direct plan 2023-2024**	**Regular plan 2023-2024**
1	**NAV at the beginning of the year (as on April 01)**							
	Growth	Rs.	11.27	11.03	10.44	10.37	10	10
2	**Dividends***							
	Dividends (Rs. Per unit)	Rs.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	**NAV at the end of the year (as on March 31)**							
	Growth	Rs.	11.3	10.91	11.21	10.97	10.44	10.37
4	**Annualized return****							
	Scheme returns since inception*	%	5.21%	3.68%	8.45%	6.80%	4.40% ^	3.70% ^
	Benchmark returns since inception #	%	5.97%	5.97%	15.24%	15.24%	16.26% ^	16.26% ^

	Additional benchmark return since inception ##	%	5.84%	5.84%	15.13%	15.13%	14.63% ^	14.63% ^
5	**Net Assets end of period (Rs. Crs.)**	Rs. In Crs.	116.49	64.26	87.41	44.7	23.64	18.38
6	**Ratio of Recurring Expenses to net assets**	%	0.70%	2.17%	0.70%	2.10%	0.60%	2.10%

^Absolute return

* Compounded Annualized Returns

Returns for less than one year are computed as absolute returns from the date of allotment of respective Schemes and returns for more than 1 year are computed as compounded annualized returns from the date of allotment of the respective Schemes.

Returns of the Schemes are given for Growth Option.

** Date of inception - November 03, 2023

Benchmark Index - BSE 250 SmallCap TRI;

Additional Benchmark Index - BSE Sensex TRI

	HISTORICAL PER UNIT STATISTICS		**QUANTUM MULTI ASSET ALLOCATION FUND**					
			YR. 1		**YR. 2**		**YR. 3**	
			Direct plan 2025-2026	**Regular plan 2025-2026**	**Direct plan 2024-2025**	**Regular plan 2024-2025**	**Direct plan 2023-2024**	**Regular plan 2023-2024**
1	**NAV at the beginning of the year (as on April 01)**							
	Growth	Rs.	11.13	10.94	10.01	10	10	10
2	**Dividends***							
	Dividends (Rs. Per unit)	Rs.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

3	**NAV at the end of the year (as on March 31)**							
	Growth	Rs.	11.7	11.33	11.13	10.95	10.01	10
4	**Annualized return****							
	Scheme returns since inception*	%	7.90%	6.23%	10.57%	8.89%	0.10% ^	0.00% ^
	Benchmark returns since inception #	%	10.27%	10.27%	11.24%	11.24%	0.40% ^	0.40% ^
	Additional benchmark return since inception ##	%	-0.31%	-0.31%	5.35%	5.35%	-0.63% ^	-0.63% ^
5	**Net Assets end of period (Rs. Crs.)**	Rs. In Crs.	29.48	23.36	21.05	14.02	10.49	8.37
6	**Ratio of Recurring Expenses to net assets**	%	0.40%	1.99%	0.41%	1.96%	0.38%	1.98%

^Absolute return

* Compounded Annualized Returns

Returns for less than one year are computed as absolute returns from the date of allotment of respective Schemes and returns for more than 1 year are computed as compounded annualized returns from the date of allotment of the respective Schemes.

Returns of the Schemes are given for Growth Option.

** Date of inception - March 07, 2024

Benchmark Index - NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)
[**Note:** Effective from June 29, 2026, the benchmark has changed to NIFTY 50 TRI (40%) + Nifty Composite Debt Index A – III (45%) + Domestic Price of Gold (15%) – Refer Notice cum Addendum dated June 23, 2026]

Additional Benchmark Index - BSE Sensex TRI

	HISTORICAL PER UNIT STATISTICS		QUANTUM ETHICAL FUND			
			YR. 1		YR. 2	
			Direct plan 2025-2026	Regular plan 2025-2026	Direct plan 2024-2025	Regular plan 2024-2025
1	**NAV at the beginning of the year (as on December 20, 2024)**					
	Growth	Rs.	9.15	9.12	10	10
2	**Dividends***					
	Dividends (Rs. Per unit)	Rs.	N.A.	N.A.	N.A.	N.A.
3	**NAV at the end of the year (as on March 31)**					
	Growth	Rs.	8.64	8.49	9.26	9.22
4	**Annualized return****					
	Scheme returns since inception*	%	-10.82%	-12.03%	-7.40% ^	-7.80% ^
	Benchmark returns since inception #	%	-12.02%	-12.02%	-9.49% ^	-9.49% ^
	Additional benchmark return since inception ##	%	-5.24%	-5.24%	0.66% ^	0.66% ^
5	**Net Assets end of period (Rs. Crs.)**	Rs. In Crs.	46.07	42.28	28.49	28.98

6	**Ratio of Recurring Expenses to net assets**	%	0.75%	2.18%	0.75%	2.10%

^Absolute return
* Compounded Annualized Returns
Returns for less than one year are computed as absolute returns from the date of allotment of respective Schemes and returns for more than 1 year are computed as compounded annualized returns from the date of allotment of the respective Schemes.
Returns of the Schemes are given for Growth Option.
** Date of inception - December 20, 2024
# Benchmark Index - NIFTY 500 Shariah TRI
Additional Benchmark Index - BSE Sensex TRI

V. RISK FACTORS

A. Standard Risk Factors

a. <u>Standard Risk Factors for investments in Mutual Fund</u>

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price /value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
- Past performance of the Sponsor/AMC/ Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and the returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.1,00,000/- (Rupees One Lakh Only) made by it towards setting up the Fund.
- The present schemes are not guaranteed or assured returns schemes.

b. <u>Risk factors of not maintaining average AUM of Rs. 20 crore on half yearly rolling basis (Applicable only for open ended debt oriented schemes)</u>

The Debt Oriented Schemes shall maintain an average AUM of Rs. 20 crore on half yearly rolling basis. In case, the average AUM falls below Rs. 20 crore, the AMC shall scale up the AUM of such Scheme within a period of six months so as to maintain the average AUM of Rs. 20 crore on half yearly rolling basis, failing which the Scheme shall be wound up in accordance with the provisions of Regulation 36 (2) (c) of SEBI (Mutual Funds) Regulations, 2026, as amended from time to time.

c. Risks associated with different derivative strategies

As and when the Schemes trade in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of derivatives requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

d. Risk associated with Swing Pricing

'Swing pricing' refers to a process for adjusting a scheme's NAV to effectively pass on transaction costs stemming from net capital activity to the investors associated with that activity during the life of a scheme, excluding ramp-up period or termination. In a liquidity-challenged environment, quoted bid/ask spreads and overall trading costs can widen and may not be representative of the executed prices that can be achieved in the market. Whenever swing pricing is be invoked in accordance with the applicable regulatory requirements, the redeeming investors beyond consideration of Rs. 2 lakhs at PAN level may be subject to NAV adjusted by the swing factor which will be lower than the unswung NAV. Further, the declaration of market dislocation is a scenario that could necessitate significantly quicker action than what may occur under the current architecture. This may lead to further liquidity distress in the market.

e. Liquidity Risk Management Framework

In accordance with the SEBI and AMFI guidelines, the scheme follows the liquidity risk management framework to monitor the potential liquidity risk in the scheme from the liability side and accordingly maintain a sufficient investment in liquid assets in the scheme. The liquidity ratio (Eligible Liquid Assets/Potential Liquidity Requirement) is maintained on daily basis as per the prescribed guidelines.

Calculating and monitoring the Liquidity Ratios defines Liquidity Risk arising from the liability side and covers all potential liquidity risk scenarios upto 99% confidence interval. It also has remedial measures both for managing this risk on an ongoing basis (LR-RaR & LR-CRaR) as well as action plan in case there is a difference between actual outcome and projected outcome. The AMC has deployed remedial courses to address exceptions and a back-testing process to validate and reinforce effectiveness of the ratios.

f. Risk Associated with Investment in CDMDF

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus, this backstop facility will help Fund Managers of the aforementioned Schemes to generate better liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

In accordance with the requirement of regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with SEBI Master Circular for Mutual Funds dated March 20, 2026 on investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund ('CDMDF'), the aforementioned schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the CDMDF. An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

The investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

B. Special Considerations

Quantum Asset Management Company Private Limited (the AMC) has received the No Objections from SEBI to provide Research Services in Equities and Fixed Income, and Research / Advisory Services in Multi Asset Allocation and Emerging Markets in the Alternative Investment field.

The AMC is providing Research / Advisory Services in Equities and in Fixed Income to Quantum Advisors Private Limited (the Sponsor), which is non-binding and non-discretionary in nature and not in conflict of interest with the activities of Quantum Mutual Fund. The AMC has process in place to prohibit access to inside information of various activities as envisaged under Regulation 21 (b) of SEBI (Mutual Funds) Regulations, 2026 by segregating the Key Personnel, System and Back Office, Bank Account activity wise.

Mutual Funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Scheme. The various factors which impact the value of the Schemes' investments include, but are not limited to, fluctuations in the capital markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes, etc.

From time to time and subject to the Regulations, the Sponsors, the mutual funds and investment companies managed by them, their affiliates, their associate / associate companies, subsidiaries of the Sponsors and the AMC may invest either directly or indirectly in the Scheme. The funds managed by these affiliates, associates / associate companies, the sponsors, subsidiaries of the Sponsors and/or the AMC may acquire a substantial

portion of the Scheme's Units and collectively constitute a major Investor in the Scheme. Accordingly, Repurchase/Redemption of Units held by such funds, affiliates/, associates / associate companies and Sponsors may have an adverse impact on the Units of the Scheme because the timing of such Repurchase/Redemption may impact the ability of the other Unitholders to redeem their Units.

The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided for in the SAI.

Repurchase / Redemption by the Unitholder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.

The tax benefits described in this SID are as available as on the date of issue of this SID under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his/her/their own professional tax advisor.

Unitholders in the Scheme are not being offered any guaranteed/assured returns and Investors are advised to consult their Legal / Tax and other Professional Advisors in regard to tax/legal implications relating to their investments in the Scheme and before making decision to invest in or Repurchase the Units.

Neither the offer documents nor the Units have been registered in any jurisdiction.

The offer document is meant for circulation only in India and therefore has not been registered in any other jurisdiction. The distribution of the offer document in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of the offer document are required to inform themselves about such regulations/restrictions and to observe any such restrictions and/or compliance requirements.

The information herein is not for distribution and does not constitute an offer to buy or sell or the solicitation of any offer to buy or sell any securities or financial instruments in the United States of America ("US"), Canada and in Countries which are non-compliant with FATF Agreements, to or for the benefit of United States persons as defined under the US Securities Act, 1933, as amended, persons residing in Canada and Countries which are non-compliant with FATF Agreements. Quantum Mutual Fund Schemes / Units are not registered under the US Securities Act, 1933 and the Schemes / Units are offered and sold outside the US in reliance of the exemption available under the Regulations.

The AMC shall rely on confirmation given by the investor in this regard and in no event shall members of the Quantum Group and / or their directors, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of any false confirmation/information provided by investors (including false information/confirmation about their residential status).

No person has been authorised to issue any advertisement or to give any information or to make any representations other than that contained in this SID. Circulars in connection with this offering are not

authorised by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorised by the Mutual Fund.

Investors should study the offer documents carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or repurchasing Units, before making a decision to invest/Repurchase Units.

The Mutual Fund may disclose details of the Unitholder's account and transactions thereunder to the Bankers / third party, as may be necessary for the purpose of effecting payments to the Unitholder / verifying unitholder's account.

In terms of the Prevention of Money Laundering Act 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti-Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identifying and address(es) of investors.

If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc., the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

In terms of Foreign Account Tax Compliance Act (FATCA), the AMC / Mutual Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information / documentary evidences of the US and / or non-US status of its investors / Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and / or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS under FATCA. The Government of India has signed IGA under FATCA and also Multilateral Competent Authority Agreement (MCAA) for Common Reporting Standard (CRS) implementation. Under the agreement, India would be obligated to get its financial institutions to share financial account information of accountholders who are tax residents in any of the signatory countries. Likewise, India would also get similar information through financial institutions of such treaty countries. FATCA / CRS due diligence will be directed at each investor / Unit holder (including joint investor) and on being identified as a reportable person / specified US person, all the folios will be reported to IRS or the Indian Tax Authorities. Investors / Unit holders should consult their own tax advisors regarding FATCA / CRS requirements with respect to their own situation. If the Investors / Unit Holders will not provide the FATCA / CRS self-declaration and documentation for due diligence, then the AMC / Mutual Fund will freeze / close the investor / unitholders account and then report their information as reportable accounts to comply with the regulatory requirements.

VI. HOW TO APPLY?

This section must be read in conjunction with the section 'Units and Offer' of the SID of the respective Scheme(s) of the Fund

1. The application form / transaction slip for the subscription of units of the Scheme will be available / accepted at the office of the Investor Service Centres (ISCs) / Official Points of Acceptance (OPAs) mentioned in the Application Form and Points of Service Locations (PSL) of MF Utilities India Pvt. Ltd. Application forms or transaction slips will be available at the Investor Service Centres (ISCs)/Official Points of Acceptance of transactions during business hours on business days. The same can also be downloaded from the website of the Mutual Fund viz www.QuantumAMC.com.

   The addresses of the Investor Services Centres / Official Point of Acceptance of the AMC / Registrar can be obtained from our website i.e. www.QuantumAMC.com and from Key Information Memorandum (KIM) with Application Form. The address of Points of Service Locations of MF Utilities India Pvt. Ltd. is available on our website i.e. www.QuantumAMC.com. Applications must be completed in Block Letters in English.

2. In respect of New Fund Offer (NFO) of Schemes/Plan(s), an investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s)/ Plan(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form. For details, please refer to the Section "Additional mode of payment through Applications Supported by Blocked Amount (ASBA) facility".

3. The signature should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India. In case of joint holdings, all joint holders are required to sign. An investor who cannot sign and in case is required to provide a thumb impression, then the thumb impression must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Applications by minors should be signed by the guardians. In case of H.U.F., the Karta should sign on behalf of the H.U.F. For investments through Constituted Attorney, the Power of Attorney has to be signed by the Applicant and Constituted Attorney. The signature in the Application Form needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

4. As per the SEBI Regulations it is mandatory for Investors to mention in their Application/ Repurchase/Redemption request, the bank name and account number.

5. In order to protect investors from frauds, it is advised to mention PAN (on the face of the Cheque) & the Application Form number / folio number and name of the first investor should be written overleaf the cheque / draft, before they are handed over to any courier / messenger / distributor / ISC/ PSL. In addition, all applicants for Purchase of Units must provide complete bank details viz., bank name, bank account number, branch address, IFSC details and account type in the Application Form. All cheques should be drawn in favour of "Name of the Scheme A/c Investor PAN " for example "Quantum Value Fund A/c ABCDE1234F (Investor PAN)" and crossed "Account Payee Only". A separate cheque must accompany each application/ each Scheme. Multiple cheques with single application are not permitted.

   Investors should note that for all purchases in the folio of minors the payment shall be made from bank account of the minor parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian, however the redemption proceeds will be credited to the bank account of the minor.

6. Demat Details: Investors desirous of receiving the allotment of units in dematerialized ("demat") form will have to provide their demat account details in the application form. Currently, this facility is not available in schemes offering Daily Income Distribution cum Capital Withdrawal (IDCW) Re-investment option. Further, this facility is not available for switches.

   Investors opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form. The investor intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP. In case the Demat account details are not provided or the details are incomplete or the details do not match with the records as per Depository (ies), Units will be allotted in physical form. The sequence of names/pattern of holding as mentioned in the application form must be same as that in the demat account. For conversion of physical holdings into demat form, the unit holders will have to send the demat requests to their Depository Participants.

   The personal details/profile of the investors holding units in dematerialized form get updated in the folio as per the details provided by them to their depository participants. In case of changes to be done in any of these details/profile, the investor needs to contact their depository participants.

7. Permanent Account Number (PAN): It is compulsory for all investors to quote their PAN and submit attested copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN details of all holders should be submitted. In case the investor making the application is a minor, PAN details of the Guardian must be submitted. The PAN details of the investor will be duly verified by the AMC (Name as per PAN and name as per application) as required by Regulations. In the event of certified copy of PAN Card not attached to the application, or in case of un-successful verification of name or PAN details, the application is liable to be rejected. Apart from name validation, under Section 139AA of the Act read with Rule 14AAA of the Income Tax Rules, 1962 provides that where a person has failed to link their Aadhaar with PAN (with some exceptions), the PAN of such person shall become 'Inoperative'. In case the unitholder has not linked Aadhar with PAN. The investment from inoperative PAN will not be accepted/ rejected. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to Quantum Mutual Fund for verifying that they are residents of State of Sikkim. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market.

   Investments through Micro investment or investors residing in the State of Sikkim or transactions undertaken on behalf of Central Government and/or Statement Government and by officials appointed by Courts e.g. Official Liquidator, Court receiver or UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India are exempt from the mandatory requirement of PAN proof submission, however they are required to be KYC compliant and submit KYC acknowledgement copy while making an investment in Quantum Mutual Fund.

   Investors (being individuals) applying for Micro investment are exempt from mandatory requirement of PAN submission.

8. MICRO investments exempted from PAN Requirement with effect from August 1, 2009 - In accordance with the provision of SEBI Letter No. MRD/ DoP/PAN/PM/166999/2009 dated June 19, 2009 issued to

Association of Mutual Fund in India (AMFI) and subsequent guidelines issued by AMFI in this regard with effect from August 1, 2009:

(a) Investments up to Rs. 50,000/- per year per investor i.e. aggregate of investments in a rolling 12 months period or in a financial year (hereinafter referred as "Micro investment") shall be exempted from the requirement of PAN.

(b) This exemption shall be applicable only to investments by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories of investors will not be eligible for this exemption.

(c) The exemption is applicable to joint holders also.

(d) Any one of the following photo identification documents can be submitted along with Micro SIP Application Form as proof of identification in lieu of PAN.

i. Voter Identity Card
ii. Driving License
iii. Government / Defense identification card
iv. Passport
v. Photo Ration Card
vi. Photo Debit Card
vii. Employee ID cards issued by companies registered with Registrar of Companies
viii. Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
ix. ID card issued to employees of Scheduled Commercial/ State/ District Co-operative Banks
x. Senior Citizen / Freedom Fighter ID card issued by Government
xi. Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.
xii. Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL)
xiii. Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO
xiv. AMFI vide circular dated November 24, 2010, has notified that AMC will in addition to the photo identification documents prescribed above, shall also be required to take a copy of the proof of address which is self-attested and attested by any authorized official as specified by SEBI from time to timer.

(e) The photo identification document has to be current and valid and also to be self-attested.

(f) Investor is also required to submit a self-attested copy of address proof along with the Micro Investment Application Form.

Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form and submit a copy thereof along with the application form. In case the applicant is a minor, PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs. If an application for investment together within investments made in a rolling 12- month period or in a financial year exceeds Rs. 50,000, such an application will be rejected. Fresh/Additional Purchase and

Systematic Investment Plans will be covered in the limit of Rs.50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs. 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

Aadhaar – PAN Linking The Central Board of Direct Taxes (CBDT) has issued a new directive requiring certain Permanent Account Number (PAN) holders to link their PAN with Aadhaar (Presently, Aadhaar-PAN linking does not apply to any individual who is (a) residing in the States of Assam, Jammu and Kashmir and Meghalaya; (b) a non-resident as per the Income Tax Act, 1961 (NRI as per Income Tax records); or (c) of the age of eighty years or more at any time during the previous year; or (d) not a citizen of India), according to the notification, individuals who were allotted PAN based on their Aadhaar enrolment ID must update their records by linking their PAN with their actual Aadhaar number. The PAN of such person shall become inoperative post cut off time as amended from time to time. If once the PAN is inoperative no financial transactions will be accepted/processed. Once a person's PAN becomes inoperative, TDS at the higher rate of 20% shall be applicable in addition to other consequences under the Act.

9. According to the guidelines issued by SEBI under 'The Prevention of Money Laundering Act, 2002, amended from time to time Mutual Funds are required to follow Know Your Customer (KYC) norms.

It is mandatory for all investors for all purchase / switch / registration of systematic transactions i.e. Systematic Investment Plan and Systematic Transfer Plan to quote the KYC Compliance Status of each applicant (including Power of attorney holders and guardian in case of minor) in the application form and attach the proof of KYC Compliance.

As per the SEBI Circular No. SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023, as amended from time to time, the KYC Registration Agencies (KRAs) shall verify the following attributes of records of all investors within 2 days of receipt of KYC records:

- PAN
- Name
- Address
- Mobile number
- Email id

If KRA is unable to verify the above attributes, such investors shall not be allowed to transact further until the attributes are verified. Investors should ensure that they provide their valid contact details [Email id / Mobile Number] to the AMC.

KYC Status	**Existing Investor**	**New Investor**	**Remediation**
KYC Validated –	Invest Seamlessly	Invest Seamlessly	No Action required
KYC Registered	Invest Seamlessly	Allowed, Fresh set of KYC documents to be submitted	KYC to be done using OVD (Officially Valid Document).

KYC On-Hold / KYC Rejected	KYC to be done using OVD	KYC to be done using OVD	Investor should ensure to do the following to change the status to Registered/Validated: 1. If KYC on hold due to PAN -AADHAR not seeded – Investor to complete PAN Aadhaar seeding. 2. If KYC on hold due to email / mobile validation failed – validate email id / mobile through KRA validation; 3. Any other reason – Investor need to submit KYC form along with OVD documents.

Note:

1. NRI's provisions with respect to the portability of KYC Records has been relaxed till October 31, 2026.
2. Transaction Validation by either one of the attributes namely Mobile or Email is considered valid (including NRIs).

The KYC requirements shall be governed by SEBI Circulars/ Notifications and AMFI Guidelines which may change from time to time. Investor may however note that the Fund reserves the right to undertake enhanced KYC measures commensurate with their respective risk profile.

Ultimate Beneficial Ownership (UBO):

SEBI vide circular CIR/MIRSD/2/2013 dated January 24, 2013 has advised intermediaries to follow uniform guidelines on identification of Ultimate Beneficial Ownership (UBO). Further, AMFI vide its circular no. 62/2015-16 dated September 18, 2015 has issued best practice guidelines to be followed by AMCs for identification of beneficial ownership. UBO means the natural person or persons who ultimately own, control or influence a client and / or persons on whose behalf a transaction is being conducted, and includes a person exercises ultimate effective control over a legal person or arrangement. Investors other than individual and listed companies shall be required to submit the additional documents / declaration as may be prescribed by the Fund from time to time at the time of investment to identify / confirm Ultimate Beneficial Ownership in the entity. The parameters for identifying UBO and process related thereto as per the guidelines specified by SEBI and are detailed in the UBO Declaration Form.

Non-Profit Organisation (NPO):

With reference to the Department of Revenue Gazette notification S.O.1074 (E) dated 07th March 2023 on Prevention of Money-laundering (Maintenance of Records) vide which sub-rule (9A) was introduced under rule 9 of PML Rules, 2005. Said sub-rule requires every intermediary to register the details of a

client, which is a non-profit organization, as defined under rule 2(1)(cf), on the DARPAN Portal of NITI Aayog, if not already registered, and maintain such registration records for a period of five years after the business relationship between a client and a reporting entity has ended or the account has been closed, whichever is later. Reference is drawn to Alert Ref *Alert-SAG-I-21112024/Registration of NPOs on DARPAN Portal of NITI Aayog*, requiring intermediaries to reach out to all clients which are non-profit organizations as defined under PML Rule 2(1)(cf), to ensure their registration on DARPAN Portal with in cut off time as amended from time to time, With respect to the Non-Profit Organisation (NPO) requirement all existing and new investors (Trusts, Societies & Section 8 Companies) the NPO declaration form need to be submitted. Further for existing investors, NPO declaration is mandatory.

10. Investors which are KYC Compliant can subscribe units of the schemes online through the website of the AMC without submitting physical application form and supporting documents. The AMC will obtain details of the investor and KYC related documents from KRA / CKYC including specimen signature on the basis of authorization provided by the investor at the time of investments.

11. If the scheme names on application form and on the payment instrument are different, then the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application form / transaction slip in accordance with AMFI Best Practice Circular dated June 24, 2014.

12. Employee Unique Identification Number (EUIN):

    Investor investing through Distributors shall mandatorily mention the EUIN on the application form, irrespective whether he/she has been advised by Sales person/ Employee/ Relationship manager of the Intermediary or not. EUIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/salesperson later leaves the employment of the distributor. In case, the distributor has not given any advice to investor pertaining to the investment made, the EUIN box may be left blank wherein the investor will be required to provide a duly signed declaration to this effect, as given in the application form.

13. Any Purchase/Switch transaction or SIP/STP registration requests received through the stock exchange platform, or electronic/ online mode from distributor with “invalid ARN” as defined under AMFI Best Practice Guidelines no. 111/2023-24 dated February 02, 2024 shall be rejected.

14. Applications not complete in any respect are liable to be rejected. The Trustee / AMC reserves the right to reject any applications which are not in accordance with the terms of the Fund, without assigning any reason.

15. Wherever Investor has not provided his/her Mobile / Contact Number, Email ID, Core Banking Account Number and IFS Code in respect of their already registered bank account and such other relevant data which is required for completing the processing of the transactions or Investors has not filled such data in the application form, the AMC may obtain the required data / information from such authorized entities as it may deem fit and appropriate to update the records of the investors in order to complete the processing of the transactions. The authorized entities from whom / where the required data / information shall be obtained may include not restricted to such as Know Your Client Registration Authority, Investor’s Bank, empanelled distributors / advisors / channel partners, Depository Participants, AMFI appointed aggregators or Website of the Banks / Government Authorities / Entities or any other regulated entities and intermediaries as may be relevant. Upon updation of such data / information, the investors shall be informed by way of a communication sent to either to their registered address / email wherein email id of investor is registered in a folio, with a request to revert to the AMC in case of modification necessary, if any, in the data/ information so updated.

16. The cut-off times in the normal course, for determining Applicable NAV's for subscriptions, redemptions and switch-outs, etc. request / application submitted / received at the Investor Service Centers / Points of Service Locations Official Points of Acceptance from time to time shall be the date and time when it will be stamped at the Investor Service Centers / Points of Service Locations / Official Points of Acceptance subject to availability of fund utilization and not the date and time at which the request / application is received at the reception counter or otherwise of the Investor Service Centers / Points of Service Locations Official Points of Acceptance. The AMC / Trustee in the interest of the scheme and / or its unit holders in the absence of normal time stamping, may use alternative / other method / means of time stamping available at that point of time for determining the applicable NAV with recoded reason for such usage. The AMC / Trustee in the interest of the Scheme and / or its unit holders in the absence of relevant normal application forms etc. may permit use of plain paper handwritten requests as valid requests for processing or may even process subscription requests not accompanied with applications on the basis of information (like amount credited, time / date of credit, etc.) available from the bank account of the schemes with the consent of the unit holders.

17. The Trustee and the AMC shall, have absolute discretion to accept/ reject any application for purchase of Units, if in the opinion of the Trustee, increasing the size of the Scheme's Unit capital is not in the general interest of the Unitholders, or the Trustee for any other reason believes it would be in the best interest of the Scheme or its Unitholders to accept/reject such an application.

18. It is expressly understood that at the time of investment, the investor / unit /holders has the express authority to invest in the units of the scheme and the AMC / Trustee / Mutual Fund will not be responsible if such investment is ultra vires the relevant constitution. Subject to Regulations, the Trustee may reject any application received in case the application is found incomplete / invalid or for any other reason in the Trustee's sole discretion.

19. The AMC and Trustee reserves right to request to investor to provide information and documents to fulfill the regulatory requirements and process the application as may be necessary.

20. Additional mode of payment through Applications Supported by Blocked Amount (hereinafter referred to as "ASBA") in Mutual Funds for investing in New Fund offer (NFO).

    In terms of SEBI Master Circular for Mutual Funds dated March 20, 2026, SEBI has extended ASBA facility to NFO of Mutual Fund. Hence, for all the NFOs to be launched, the Mutual Fund shall have ASBA facility, which will co-exists with the current process, wherein cheques are used as a mode of payment.

    In its continuing endeavor to make the existing New Fund Offer process more efficient SEBI has introduced a supplementary process, viz. the Applications Supported by Blocked Amount (ASBA) facility. ASBA is an application containing an authorization given by the Investor to block application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through the ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.

    To avail the ASBA Facility, an investor must be holding a Bank account with Self Certified Syndicate Bank (SCSB). SCSB means a banker to an issue registered with the SEBI, which offers the facility of ASBA. ASBA applications can be accepted only by SCSBs at their designated branches, whose names appear on the list of SCSBs displayed on SEBI's website (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes)

The SCSB shall then block the application money in the bank account specified in the ASBA, on the basis of an authorization to this effect given by the account holder in the ASBA. The application money shall remain blocked in the bank account till the allotment of the issue or till withdrawal/rejection of the application, as the case may be. ASBA facility will be available to all the category of investors mentioned under "Who can invest" Section of the respective SID. An investor, who is eligible for ASBA facility, has the option of making application through ASBA or through the existing facility of applying with cheque as mentioned in the SID. Investors should note that the ASBA facility shall be made available to investors only for subscribing to the units of scheme during the New Fund Offer period.

SALIENT FEATURES OF ASBA FACILITY:

(a) An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically, to the SCSB with whom the bank accounts to be blocked, is maintained.

(i) In case of ASBA application in physical mode, the investor shall submit the ASBA Form at the Bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.

(ii) In case of ASBA application in electronic form, the investor shall submit the ASBA Form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund scheme authorizing SCSB to block the application money in a bank account.

(b) Investors shall correctly mention the Bank Account number in the ASBA Application Form and ensure that funds equal to the application amount are available in the bank account maintained with the SCSB before submitting the same to the designated branch.

(c) Upon submission of an ASBA Form with the SCSB, whether in physical or electronic mode, investor shall be deemed to have agreed to block the entire application amount specified and authorized the Designated Branch to block such amount in the Bank Account.

(d) On the basis of an authorization given by the account holder in the ASBA application, the SCSB shall block the application money in the Bank Account specified in the ASBA application. The application money shall remain blocked in the Bank Account (till receipt of instructions for enabling allotment or till rejection as the case maybe).

(e) If the Bank Account specified in the ASBA application does not have sufficient credit balance to meet the application money, the ASBA application shall be rejected by the SCSB.

(f) The ASBA Form should not be accompanied by cheque or any mode of payment other than authorization to block application amount in the Bank Account.

(g) All grievances relating to the ASBA facility may be addressed to the AMC / Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, application amount blocked on application, bank account number and the Designated Branch or the collection centre of the SCSB where the ASBA Form was submitted by the Investor.

(h) ASBA facility extended to investors shall operate in accordance with the SEBI guidelines in force from time to time.

(i) The list of SCSBs and the DBs where ASBA Form can be submitted is available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and SEBI (www.sebi.gov.in).

1. SUBSCRIPTION / REDEMPTION OF UNITS OF THE SCHEMES THROUGH STOCK EXCHANGE MECHANISM

The AMC has entered into agreement with the BSE and NSE to facilitate purchase / subscription and redemption / repurchase of units of certain schemes of Quantum Mutual Fund. The investors are advised to note the following to transact through this facility. For determining the applicability of NAV, time of transaction would be the time when request for purchase/sale/switch of units is received in the servers of AMC/RTA.

i) This facility shall be available as per the guidelines issued by SEBI and the Stock Exchanges i.e. BSE & NSE.

ii) The exchange platform is currently available for Purchase, redeem, switch the units and Systematic Investment Plans (SIPs), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP).

iii) All the trading members of BSE & NSE who are registered with AMFI as Mutual Fund Distributors (MFDs) and empaneled with AMC or SEBI Registered Investment Advisors (RIA) and registered with BSE & NSE as Participants will be eligible to offer this facility to investors.

iv) Investors who are interested in transacting should register themselves with MFDs or RIAs.

v) In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform and NSE has introduced Mutual Fund Service System (MFSS).

vi) The units of schemes for submission of application for purchase/redemption on exchange platform will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.

vii) The MFDs or RIAs who are registered with Stock Exchange platform shall be considered as Official Points of Acceptance (OPA) of Quantum Mutual Fund.

viii) Investors have an option to hold the units in physical or dematerialized form.

ix) Investors can purchase / redeem units in the schemes in the following manner:

i. Purchase of Units:

a. Physical Form

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to MFD or RIA.

- The MFD/s RIA shall verify the application forms for mandatory details and KYC compliance.

- After completion of the verification, the purchase order will be entered in the Stock Exchange system with the option of 'Physical' settlement and an order confirmation slip will be issued to investor.

- MF distributors / RIA shall not handle pay - out/pay - in of funds as well as units on behalf of the investor/ AMC. 'Pay - in' will be directly received from the investor's account by Indian Clearing Corporation Limited (ICCL) of BSE, National Securities Clearing Corporation Limited (NSCCL) of NSE in its name through any of the payment modes i.e. Cheque/Demand Draft (DD), RTGS/NEFT, Netbanking, OTM (One Time NACH Debit Mandate) or any other mode of authorized Banking Channels. The 'Pay- out' will be directly made to the investor by the Registrar/AMC, for non-demat mode. For demat mode, the pay-out for redemption will be directly made to the ICCL/NSCCL.

b. Dematerialized Form

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL

- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE / NSE) with the MFDs/ RIAs.

- The investor should provide their depository account details to the MFDs/ RIAs.

- The purchase order will be entered in the Stock Exchange system with the option of 'Depository' settlement and an order confirmation slip will be issued to investor.

- The investors are requested to note that the allotment of NAV will be based on the time stamping of transaction and receipt of Funds into the account of the respective schemes of the AMC from the Clearing Corporation within the overall guidelines of SEBI on the matter. Payment to the Clearing Corporation will not entitle the investor for the NAV until the same is transferred into the AMC's scheme account by the exchange clearing house (ICCL/NSCCL), before the cut – off time.

ii. Redemption of Units:

a. Physical Form

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the MFD/ RIA.

- The redemption order will be entered in the Stock Exchange system with the option of 'Physical' settlement and an order confirmation slip will be issued to investor.

- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with Quantum Mutual Fund.

b. Dematerialized Form

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL and units converted from physical mode to demat mode prior to placing of redemption order.

- The AMC shall take necessary steps in coordination with R & T Agents, Depositories and DP's to facilitate conversion of physical units into dematerialized form for the existing investors.

- The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the MFDs/ RIA. Investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.

- The redemption order will be entered in the system with the option of ''Depository" settlement and an order confirmation slip will be issued to investor.

- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.

Please note that:

- Applications for purchase/redemption of units which are incomplete/ invalid are liable to be rejected.

- In case of non-financial requests/applications such as change of bank details, etc., investors should approach MFD/ RIA if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.

- A Consolidate Account Statement will be issued to investors by RTA/AMC who purchase /redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.

- The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s).

- Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/NSDL and Quantum Mutual Fund to participate in this facility.

- Investors can invest in the Schemes through Systematic Investment Plan (SIP) facility, Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) available through Stock Exchange Mechanism as may be allowed by the stock exchanges from time to time.

- The Minimum investment amount under SIP and multiple amounts thereafter, Minimum Number of SIP Installments, dates for SIP installments will be followed as per the Scheme Information Document / Key Information Memorandum of the respective schemes.

2. INVESTMENTS MADE ON BEHALF OF MINORS

The following procedure to be followed by the investor in case of investment made on behalf of minors:

A. Accounts of Minors:

(i) The minor shall be the first and the sole holder in an account (folio). No joint holder will be allowed in a folio where the minor is the first or sole holder;

(ii) Guardian in the folio should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.

(iii) Copy of the document viz. birth certificate, passport copy, etc. evidencing date of birth of the minor and relationship of the guardian (natural or legal guardian) with the minor should be mandatorily provided while opening the folio.

(iv) AMC/ Mutual Fund will register standing instructions like SIP/ STP/SWP etc. in a folio held by a minor (existing or new folio) only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.

(v) Payment for investment by means of Cheque or any other mode of Payment for investment shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. If minor's bank account is not registered in the existing folio, then the investor needs to provide Change of Pay-out Bank mandate before redemption is processed. Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.

B. Change of Status from Minor to Major:

When the units are held on behalf of the minor, the ownership of the units, vest with the minor. The guardian may operate the minor's account only until the minor attains the age of majority.

In this regard, SEBI has, vide Master Circular for Mutual Funds dated March 20, 2026, mandated that upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major.

a. The guardian shall not be allowed to undertake any financial or non-financial transactions from the date of the minor attaining majority.
b. All existing standing instructions like SIP, SWP & STP, if registered for a period beyond the date on which the minor attains majority, will cease to be executed from the date of the minor attaining majority.
c. The unitholder (erstwhile minor) will need to submit a fresh SIP, STP, SWP mandate in the prescribed form while applying for change in status from minor to major, in order to continue the SIP, STP, SWP.

The minor's account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no further customer-initiated transactions shall be permitted till the status is changed from minor to major. Dividend pay-out or dividend reinvestment shall continue to be processed, being

a corporate action and not investor initiated. In such cases, dividend amount, net of TDS (wherever applicable), shall be credited to the unitholder's registered bank account or reinvested in the folio, as the case may be.

List of documents to be obtained to change the status from minor to major:

1. The prescribed Minor Attain Major (MAM) form as per specimen attached, duly filled in all respects.

2. Signature of the applicant (minor who has turned major) in the MAM form shall be duly attested in the space provided therein by the parent/guardian whose signature is registered in the records of the mutual fund against the folio of the minor unitholder or by a Notary or a Judicial Magistrate First Class. Alternatively, the applicant's signature may be attested by the unitholder's bankers in the prescribed form.

3. Copy of PAN Card of the applicant.
4. KYC Acknowledgment or a duly competed KYC form.
5. A cancelled cheque leaf with the applicant's name pre-printed or the applicant's latest Bank Statement/Passbook.
6. Data inputs to be provided for Choice of nomination, FATCA, NRI overseas address in case of NRI, Gross Annual Income, PEP (Politically Exposed Person) mandatory information to be provided.

C. Change of Guardian:

When there is a change of guardian of the minor unitholder either due to mutual consent between the parents or due to demise of the existing guardian, the following documents prior to registering the new guardian are required to be provided:

(i) An application for change in guardian of the minor unitholder in a standard / prescribed form, along with PAN card copy and KYC acknowledgement of the new guardian and a cancelled cheque evidencing the change of guardian in respect of the minor's registered bank account with the new guardian's name.

(ii) A Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.

(iii) A copy of the Death Certificate of the deceased guardian, where applicable duly attested by a Notary Public or a Judicial Magistrate First Class (JMFC) or a Gazetted Officer. The attestation may also be done by authorized official of the AMC after verifying the original.

a. The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian and the new guardian's name & signature should have been registered as the guardian with the minor's bankers in respect of the minor's bank account.
b. AMCs shall invariably obtain the information regarding the relationship/ status of the guardian as father, mother or legal guardian in the application form.
c. In case of natural guardian, AMC shall obtain a document evidencing the relationship with the minor, if the same is not available as part of the documents submitted.

d. In the case of a court appointed legal guardian, a copy of the court order in respect of the appointment of Legal Guardian shall be obtained.

(iv) In case of change in guardian with mutual consent between the parents, the signature of the new guardian shall be duly attested by the existing guardian whose signature is registered in the records of the mutual fund against the folio of the minor unitholder in the space provided in the form.

(v) In all other cases, Bank attestation in respect of the signature of the new guardian shall be obtained on a separate letter / form, from the bank where the bank account of the minor where the new guardian should have been registered as the guardian.

(vi) The new guardian shall be registered as the guardian in respect of the registered bank account of the minor unitholder. A cancelled cheque evidencing the change of guardian in respect of the minor's registered bank account shall be attached to the application for change in Guardian of Minor Unitholder

(vii) Wherever the minor's PAN has been provided in the MF folio, TDS should be paid against / quoting the minor's PAN. This would enable the parents of the minor to report the minor's dividend amount against the PAN of the parent in whose income the minor's income needs to be clubbed while filing their tax returns.

3. MODE OF PAYMENT

Payment can be made by either through:

- Cheque
- Electronic payment (such as RTGS/ NEFT/ IMPS/ Transfer of funds etc.)
- A payment mode as may be approved by the AMC from time to time

Resident Investors

a. For Investors, payment may be made for subscription to the Units of the Scheme by issuing a cheque payable locally in the city where the application form is submitted.
b. Payment may be made by RTGS/NEFT/IMPS or made by cheque.
c. In addition to existing facility available for payments through Direct Debits / Standing Instructions for investments in SIP, the unit holders can also make payment of SIP instalments through NACH facility. NACH is a centralized system, launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple NACH mandates. This facility will enable the unit holders of the Fund to make SIP investments through NACH by filling up the SIP Registration cum mandate form. A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number ("UMRN") which can be used for SIP transactions. The NACH facility shall be available subject to terms and conditions contained in the SIP registration Mandate Form and as prescribed by NPCI from time to time.

No cash, money orders, postdated cheques [except through Systematic Investment Plan (SIP)] will be accepted, however outstation cheques (i.e. if the cheque is payable at a bank's branch which does not participate in local clearing mechanism of the city where the application is submitted) shall be accepted at the sole discretion of AMC.

Applications accompanied by cheques not fulfilling the above criteria are liable to be rejected.

Non-Resident Indians (NRI)/Persons of Indian Origin (PIO), Foreign Portfolio Investment (FPI)

a. Repatriation Basis: In the case of NRIs including PIOs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non- Resident) Account (FCNR) and other similar accounts as permitted by RBI from time to time.
b. FPI shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non- Resident Rupee Account maintained by the FPI with a designated branch of an authorized dealer in accordance with the relevant exchange management regulations.
c. Non-Repatriation Basis: In the case of NRIs/PIOs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO).

NON-ACCEPTANCE OF THIRD PARTY

Third Party instruments are defined as follows:

a) When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party Payment.

b) It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

In accordance with PMLA and AMFI Guidelines issued from time to time on Risk mitigation process against Third-Party cheques in mutual funds subscriptions, applications to schemes of the fund accompanied by a Third-Party payment will be rejected, except in the following case:

a) Custodian on behalf of an FPI or a client.

The investors submitting their applications through above-mentioned exceptional cases are required to comply with the following, without which applications for subscription of units shall be rejected / not processed /refunded.

The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third-Party Payments and investors are therefore required to comply with the requirements specified herein below:

(a) Source of funds - if paid by cheque

An investor at the time of his/her purchase of units must provide in the application form the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/ (IDCW) proceeds are to be paid).

Identification of third-party cheques by the AMC/Mutual Fund/ Registrar & Transfer Agent (R&TA) will be on the basis of either matching of pay-in bank account details with the pay-out bank account details or by matching the bank account number/name/ signature of the first named applicant/ investor with the name/ account number/signature available on the cheque. If the name is not pre-

printed on the cheque or signature on the cheque does not match, then the first named applicant/investor should submit any one of the following documents:

(i) an attested copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number;

(ii) a letter (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

* In respect of (ii) above, it should be certified by the bank manager / authorized signatory of the Bank with his / her full signature, name, employee code, designation and bank seal.

Investors can also avail the facility of registering multiple bank accounts, by filling in the Multiple Bank Accounts Registration/Deletion Form, which is available on the website.

(b) Source of funds - if paid by RTGS, Bank Account-to- Account Transfer, NEFT, IMPS, etc.

A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant/investor should be one of the account holders to the bank account debited for such electronic transfer of funds.

In case the application for subscription is not in accordance with the above provisions, the AMC reserves the right to reject/not process the application and refund the subscription amount without interest.

The AMC reserves the right to seek additional information to verify the source of funds / may seek verification of bank account independently through the service provider or otherwise directly with the Banks on the basis of authorization provided by the investors.

4. CHEQUE BOUNCING

In cases where the cheque(s)/instructions given by the Investor for the application made by him/her in the Scheme, are bounced (i.e. not realised) on presentation to the Bank on which it is drawn or rejection of instructions by the Bank, the AMC/ Trustee/Mutual Fund reserves the right to reject the application and also restrain the said Investor from making any further investment in any of the Schemes of the Mutual Fund. The AMC/Trustee/Mutual Fund will not be responsible in any manner whatsoever for any losses/ damages caused to the Investor as result of the AMC/Trustee/Mutual Fund rejecting the application on the basis of cheque bouncing / instruction rejections and also for restraining the Investor from making any further investment in any of the Schemes of the Mutual Fund.

The Investor/Unitholder shall indemnify the AMC/Trustee/Mutual Fund at all times and keep the AMC/Trustee/Mutual Fund indemnified, saved and harmless against any and all claims, losses, damages, costs, liabilities and expense (including without limitation, interest and legal fees) actually incurred, suffered or paid by the AMC/ Trustee/Mutual Fund (directly or indirectly) and also against all demands, actions, suits proceedings made, filed, instituted against the AMC/Trustee/Mutual Fund (by the Investor or any third party), in connection with or arising out of or relating to the AMC/ Trustee/ Mutual Fund rejecting the application of the Investor on the basis of cheque bouncing

and/or also for restraining the Investor from making any further investment in any of the Schemes of the Mutual Fund.

5. MULTIPLE BANK ACCOUNTS REGISTRATION

The investors can register up to 5 Bank Accounts in case of individual/ HUF and 10 Bank Accounts in case of non-individual, in a folio to receive the redemption/IDCW proceeds, selecting any one of the registered accounts as the default Bank account. The investors may also choose to receive the redemption/ IDCW proceeds in any of the registered bank account, by submitting the Multiple Bank Accounts Registration Form.

(a) In case of the existing investors, the existing bank mandate would be treated as default bank account till the investor gives a separate request to change the same to any other registered bank account.

(b) In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, shall be treated as default bank account till the investor gives a separate request to change the same to any of other registered bank account.

The investors are required to provide an application for registration of multiple bank accounts by submitting the Multiple Bank Accounts Registration Form with the following documents:

(1) Cancelled original Cheque with the first investor name and bank account number pre-printed on the face of Cheque OR

(2) Bank Statement not older than 3 months OR

(3) Bank Passbook with current entries not older than 3 months OR

(4) Bank Letter/Certificate duly signed by Bank Branch Manager/ Authorized Personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR & IFSC code of the bank branch.

If photocopies of the above documents are submitted the investors must produce original for verification or a copy of the supporting documents duly attested by the Bank to the Official Point of Acceptance of Transaction of Quantum Mutual Fund.

6. PROCESS FOR CHANGE IN BANK MANDATE

The investors are required to submit the Multiple Bank Accounts Registration Form with the following documents:

(1) Cancelled original Cheque with the first investor name and bank account number pre-printed on the face of Cheque OR

(2) Bank Statement / Passbook OR

(3) Bank Letter/Certificate duly signed by Bank Branch Manager/ Authorized Personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR & IFSC code of the bank branch OR

(4) In case old bank account is already closed, a letter from bank covering the details stated in the point (3).

The AMC reserves the right to collect any further documents in this regard.

If photocopies of the above documents are submitted the investors must produce original for verification or a copy of the supporting documents duly attested by the Bank to the Official Point of Acceptance of Transaction of Quantum Mutual Fund.

In case of online registration of multiple bank accounts, the AMC reserves the right to seek additional information to verify the bank account independently through the service provider or otherwise directly with the Banks on the basis of authorization provided by the investors.

There shall be a cooling period of 10 days for validation and registration of new bank account. In case the redemption request received during this cooling period, the Fund shall endeavor to process the request for change of bank mandate and thereafter redeem the specified units, within 10 working days, from the date of receipt of request.

In case, the request for change in Bank Mandate is invalid / incomplete / dissatisfactory in respect of signature mismatch / document insufficiency / not complying with the requirements mentioned above, the request for such change will not be processed and redemption / IDCW proceeds if any shall be processed as per the last registered bank account with the Fund and will be used for such payments to investors.

7. PROCESS OF CHANGE OF ADDRESS

The investors are requested to get the Address changed in the KYC records and once the address of the investors are updated in the KYC records, the same will get updated in our records. Therefore, the investors are requested to first follow the procedure to change their address in the KYC records.

8. JOINT HOLDERS

In the event the account has more than one registered Unitholder the first-named Unitholder shall receive the Account Statement / Consolidated Account Statements, all notices and correspondence with respect to the account, as well as the proceeds of any Repurchase/Redemption requests or IDCW or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.

The Unitholder must specify the 'mode of holding' in the application form as 'Jointly' or 'Anyone or Survivor'. In the case of holding specified as 'Jointly', financial and non-financial requests have to be signed by all joint Unitholders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unitholders will have the power/authority to sign financial and non-financial requests, without it being necessary for all the Unitholders to sign. However, in all cases, the proceeds of the Repurchase/ Redemption will be paid to the first-named Unitholder. In the event the account has more than one registered Unitholder and the mode of holding is not specified in the application form, the default mode of holding would be considered to be 'Anyone or Survivor'.

In case of death/insolvency of any one or more of the persons named in the Register of Unitholders as the joint holders of any Units, the AMC shall not be bound to recognize any person(s) other than the

remaining holders. In all such cases, the proceeds of the Repurchase/Redemption will be paid to the first-named of such remaining Unitholders.

For units held in demat mode where Depository Participation account is held in joint names, the rules of the Depository for operation of such Depository Participation accounts will be applicable.

The AMC, Trustee Company, Mutual Fund will not be responsible to fulfill and / or discharge any claim, dues, loss, liability (statutory, monetary or otherwise, whatsoever) that may arise on account of such joint holding and mutual understanding, if any, amongst them. Liability of all the joint holder(s) shall be joint and several and shall be binding on each of the joint holders, their respective legal heirs, successors, executors and permitted assigns.

9. UNITS WITH DEPOSITORY

Units of the Scheme can be held with a depository. In such a case, the units will be held in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as may be amended from time to time.

The units held in demat shall be freely transferable in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time except in case of units held in Equity Linked Saving Scheme (ELSS) during the lock-in period.

10. TRANSACTIONS THROUGH ELECTRONIC MODE

The Mutual Fund / AMC / Trustee Company / Registrar or any other agents or representatives of the Mutual Fund / AMC / Trustee Company / Registrar ("Receiver") may accept instructions / transaction requests sent through Website, Electronic Mail (Email), Email With Attachments / or any other electronic mode "Electronic Facility" by an investor ("Sender") as may be permitted and notified by the AMC from time to time and subject to the Sender fulfilling applicable terms and conditions as may be stipulated / prescribed by the AMC from time to time.

The sending and acceptance by the Receiver of the instructions / transactions through Electronic Facility will be solely at the risk of the Sender. The Receiver along with its Directors, Employees, Agents and representatives shall not be liable and / or responsible for any loss or damage caused to the Sender directly or indirectly out of or in connection with the said use of the Electronic Facility including but not limited to where such instructions / transactions sent / purported to be sent are not processed / received by the Receiver, non- availability or failure of performance, loss (including profit and opportunity loss), work stoppage, computer / server failure or malfunctioning or interruption or deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorized access or use of the Electronic Facility or any act of god or any other reason whatsoever.

The Sender agrees and acknowledges that Electronic Facility is not a secure means of giving instructions / transactions and is fully aware of the risks involved including but not limited to such instructions / transactions requests being inaccurate, imperfect, ineffective, illegible, having a lack of quality, clarity, garbled, altered, distorted, not timely etc.

The Sender authorizes the Receiver to accept and act on the instructions / transactions through Electronic Facility that the Receiver believes in good faith to be given by the Sender as if it is duly

signed and authorized by the Sender. The Receiver at its discretion may treat such instructions / transactions as final for all record purpose. In case there is any discrepancy between the particulars mentioned in the instructions / transactions through Electronic Facility and the original documents that may be received thereafter / sent voluntarily by the Sender, the Receiver shall not be liable for any consequence arising therefrom.

The Sender shall indemnify the Mutual Fund / AMC / Trustee Company along with its directors, agents, employees and representatives ("Indemnified Parties") at all times and from time to time from and against all actions, claims, demands, liabilities, damages, costs, charges and expenses of whatever nature whether actual or contingent, directly or indirectly incurred, suffered, sustained or paid by the Indemnified Parties whatsoever arising from and / or in connection with or in any way relating to the Indemnified Parties in good faith accepting and acting on the instructions / transactions of the Sender through the Electronic Facility.

(A) - TRANSACTIONS THROUGH ELECTRONIC MAIL - NON- INDIVIDUAL INVESTORS:

The Mutual Fund / AMC / Trustee Company / Registrar or any other agents or representatives of the Mutual Fund / AMC / Trustee Company / Registrar ("Receiver") may accept Financial Transaction Request through Electronic Mail (Email) by Non- Individual Investor ("Sender / Entity") as may be permitted by the AMC from time to time and subject to the Sender fulfilling applicable terms and conditions as may be stipulated / prescribed in the Scheme Information Document(s) of the scheme and by the AMC from time to time:

(A) The Entity shall provide a copy of the board resolution or an authority letter on the Entity's letter head, granting appropriate authority to the designated officials of the Entity. The board resolution/ authority letter shall explicitly mention the following:

(i) List of approved authorized officials who are authorized to transact on behalf of investors along with their designation and email IDs.

(ii) An undertaking that the instructions for any financial transactions sent by email by the authorized officials shall be binding upon the entity as if it were a written agreement.

(B) In case the document is executed electronically with a valid Digital Signature Certificate (DSC) or through Aadhaar based e-signature by the authorized official/s, the same shall be considered as valid and acceptable, and shall be binding on the non-individual investor even if the transaction request is not received from the registered email id. of the authorized official/s. However, in such cases, the domain name of the email ID should be from the same organization's official domain name.

(C) A Financial Transaction request shall be required to be sent to Transact@QuantuAMC.com / Insti@QuantumAMC.com The Financial Transaction request sent to any other email id shall not be accepted.

(D) In addition to the acceptance of financial transactions via email, scanned copy of duly signed transaction form/request letter bearing wet signatures of the authorized signatories of the entity, received from some other official / employee of the non- individual investor will be accepted, and shall be binding on the Entity provided -

(i) The email is also CC'd (copied) to the registered email ID of the authorized official / signatory

of the non-individual unitholder; and

(ii) the domain name of the email ID of the sender of the email is from the same organization's / Entity official domain name.

(E) No change in bank details or addition of bank account of the entity or any non- financial transactions shall be allowed / accepted via email.

(F) Request for change in bank details or addition of bank account of the Entity shall be submitted by the Entity using the prescribed service request form duly signed by the Entity's authorized signatories.

(G) Further, any change in the registered email address / contact details of the Entity shall be accepted only through a physical letter (including scan copy thereof) with wet signature of the designated authorized officials of the Entity, duly supported by copy of the board resolutions/authority letter on the Entity's letter head.

(H) In addition to the acceptance of financial transactions via email, scanned copies of signed transaction form/request letter bearing wet signatures of the authorized signatories of the Entity, received from the registered mutual fund distributor of the Entity or a third party duly authorized by the Entity will be accepted subject to fulfilment of the following requirements:

(i) Authorization letter from the non-individual unitholder authorizing the MFD/person to send the scanned copies of signed transaction form/request letter on behalf the Entity.

(ii) In such cases, the non-individual unitholder's registered email ID shall also be copied in the email sent by the MFD/person sending the scanned copies of the duly signed transaction form/request letter.

(I) Any change in the List of Authorised Signatories shall be submitted to the AMC along with a copy of the Board Resolution or on the Entity's letter head.

(J) The physical letter (including of scan copy thereof) shall be required to send to Customercare@QuantumAMC.com / Insticare@quantumAMC.com.

(K) For the purpose of determining the applicable NAV the system recorded date and time of the Email received by the Server of the AMC / Registrar will be considered subject to the entire amount of subscription / purchase as per the request are credited to the bank account of the scheme and are available for utilization before the cut-off timing.

(L) The Sender / Entity agrees and acknowledges and is aware that there may be delay in delivery / difference in the date and time of the email received at the server of the AMC / Receiver and the date and time of the server through which investor has sent the email and also the AMC / Receiver server may not receive / reject the email sent by the Sender at all. The Entity shall retain records of transactions submitted through email in line with the applicable laws / regulations.

(M) The Sender / Entity is required to register and specify a designated bank mandate to subscribe units through the Email Facility. The Sender/ Entity also can transfer funds before sending an email for the financial transaction request.

The AMC shall collect the board resolution or an authority letter or an undertaking from existing Non-Individual Investors if the same are not available in its records.

(B) - TRANSCTIONS THROUGH ELECTRONIC MODE - INDIVIDUAL INVESTORS:

The Mutual Fund / AMC / Trustee Company / Registrar or any other agents or representatives of the Mutual Fund / AMC / Trustee Company / Registrar ("Receiver") may accept Financial and Non – Financial Instructions / Transaction Requests initiated / sent through Website, Electronic Mail (Email) and Email with Attachment by an Individual Investor, Joint Holders and HUF investor ("Sender") as may be permitted by the AMC from time to time and subject to the Sender fulfilling applicable terms and conditions as may be stipulated / prescribed in the Scheme Information Document(s) of the scheme and by the AMC from time to time:

(i) A transaction request through Email and Email With Attachment shall be accepted from the investors who has the existing folio and Mobile Number & Email id is registered in existing folios. A transaction request shall be accepted only through registered email id.

(ii) A transaction request sent with an Email with Attachment shall have attachment of the scanned copy of application signed bearing wet signature / Digital Signature Certificate / through Aadhaar based e-signature.

(iii) The investors who wish to open new folio needs to open the new folio through website / submitting the physical application.

(iv) A Financial Transaction request shall be required to be sent to Transact@QuantuAMC.com. The Financial Transaction request sent to any other email ID shall not be accepted.

(v) A Non- Financial Transaction request through email shall be required to be sent to Customercare@QuantumAMC.com. The Non- Financial Transaction request sent to any other email ID shall not be accepted.

(vi) The AMC / Receiver shall make a verification / confirmation call for the Financial Transactions received through Email for the purpose of determining the NAV applicability and for that the system recorded data and time at the end of verification / confirmation call shall be considered and not the date and time of Email received at the Server of the AMC/ Registrar. If the verification / confirmation is not completed, then the Financial Transaction request shall not be processed. In case of Financial Transactions received through Email with Attachment and Website, the system generated date and time received at the Server of the AMC / Registrar for the purpose of determining the NAV applicability. The NAV will be allotted as stated above on receipt of the entire amount of subscription / purchase as per the request are credited to the bank account of the scheme and are available for utilization before the cut-off timing.

(vii) The investor can transfer funds before / during initiation of the Financial Transactions request or make payment through registered bank account.

Example of date and time stamping of sending of the Financial Transaction request through Email and allotment of NAV:

Email sent by the Sender at 3.00 p.m.
Email Received by System / Server of the service provider of the Sender at 3.05 p.m.
Email received by System / Server of the Receiver (AMC / Registrar) at 3.10 p.m.
The Verification / Confirmation Call made by the AMC at 4.00 p.m.
The Verification / Confirmation Call ended time recorded in the system at 4.04. p.m.
NAV Applicability Time for allotment of NAV 4.04 p.m. subject to receipt of the entire amount of subscription / purchase.

11. TRANSACTIONS THROUGH MF UTILITY PLATFORM

The AMC has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Accordingly, all financial and non-financial transactions pertaining to Schemes can be done through MFU either electronically on www.mfuonline.com or physically through the authorized Points of Service ("POS") of MFUI, details of which are available on AMC website.

The provision of the respective schemes including uniform cut-off time as prescribed by SEBI and as mentioned in the SID and KIM of respective schemes shall be applicable for applications received on the portal of MFUI i.e. ***www.mfuindia.com***. Transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by the MFUI / FUND / AMC from time to time and any law for the time being in force.

MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and / or its Registrar and Transfer Agent – KFin Technologies Limited shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU. Investors are requested to visit the websites of MFUI or the AMC to download the relevant forms.

12. TRANSACTIONS THROUGH KFINTECH MFS WEBSITE

KFin Technologies Limited ("KFintech") the Registrar and Transfer Agent for the schemes of the Fund has built an online website **https://mfs.kfintech.com/mfs/** wherein investors / unit holders of all KFintech serviced Mutual Funds can transact in the schemes of the respective Mutual Funds by opening an account on KFintech Website.

The transactions in the Schemes of the Fund through the KFintech Website will be allowed as may be facilitated by KFintech on its website in accordance with provisions of the respective Scheme Information Document(s) of the scheme(s).

13. TRANSACTIONS THROUGH KTRACK MOBILE APPLICATION

KFintech has built a mobile application- KTRACK wherein investors / unit holders having a folio of at least one KFintech serviced Mutual Fund can transact in the schemes of the respective mutual funds by opening an account with KTRACK. Investors / unit holders may refer the user manual of KTRACK available at www.kfintech.com.

The transactions in the Schemes of the Fund, except Exchange Traded Funds, through KTRACK shall be allowed as may be facilitated by KFintech in accordance with provisions of the respective SID and KIM of the schemes of the Fund, and the time of receipt of transaction recorded on the server of KFintech will be considered as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of the respective Schemes of the Fund, wherever applicable.

14. TRANSACTIONS THROUGH KBOLT GO MOBILE APPLICATION

KFIN Technologies Limited (KFintech) – Registrar & Transfer Agent of Quantum Mutual Fund has developed KBOLT Go Mobile Application an online electronic platform for transaction in schemes of Mutual Fund.

The transactions in the Schemes of Quantum Mutual Fund, except Exchange Traded Funds, through KBOLT Go Mobile Application will be allowed in accordance with provisions of the respective SID and KIM of the Schemes of Quantum Mutual Fund, and the time of receipt of transaction recorded on the server of KFintech will be considered as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of the respective Schemes of the Fund, wherever applicable.

15. TRANSCATION THROUGH MF CENTRAL

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable T&Cs of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using https://mfcentral.com/ and a Mobile App in future.

The transactions in the Schemes of the Fund through the MF Central https://www.mfcentral.com/ will be allowed as may be facilitated by MF Central on its website in accordance with provisions of the respective Scheme Information Document(s) of the scheme(s).

16. TRANSACTIONS THROUGH THE OPEN NETWORK FOR DIGITAL COMMERCE (ONDC) ("ONDC NETWORK")

Effective from September 01, 2025, excluding the Exchange Traded Funds, investors can transact in the schemes of the Fund through the ONDC Network. To facilitate the transactions through the ONDC Network, the Fund has appointed Cybrilla Technologies Private Limited as the service provider to provide backend platform for this Network, on behalf of the Fund. The said platform would be considered as an Official Point of Acceptance of Transactions ('OPAT'). Accordingly, for the purpose of determining the applicability of NAV, the time at which request for purchase / sale / switch of units is received on the server(s) of the said platform will be considered as time of receipt of transaction with the AMC.

17. TRANSACTIONS THROUGH CHANNEL DISTRIBUTORS/ADVISORS/RIAS

Investors may enter into an agreement with certain distributors/Registered Investment Advisers (RIAs)/Portfolio Managers (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website/other electronic means or through Power of Attorney in favour of the Channel Distributors as, the case may be. Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/ redemptions/switches) of their various investors and forward the same electronically to the AMC/R&TA for processing on daily basis as per the cut-off timings applicable to the relevant schemes. For details, investors are advised to refer to 'Scheme Information Document(s)' of the respective Scheme(s) of Quantum Mutual Fund.

18. PLEDGE OF UNITS

The Units under the respective Scheme(s) (subject to completion of Lock-in Period, if any) may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFC's) or any other Body Corporate. The AMC and / or the ISC will note and record such Pledged Units. A standard form for this purpose is available on request from any of the ISCs. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof. The Pledger will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorization to the Mutual Fund that the pledge / lien charge may be removed. As long as the Units are pledged, the Pledgee will have complete authority to redeem such Units.

For units of the Scheme(s) held in electronic (demat) form, the rules of Depository applicable for pledge will be applicable for Pledge/Assignment of units of the Scheme(s). Pledger and Pledgee must have a beneficial account with the Depository. These accounts can be with the same DP or with different DPs.

19. LISTING

In case of Open-Ended Scheme:

The Sale and Repurchase of Units will be made on continuous basis by the Mutual Fund; The Units of the Scheme are not proposed to be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units of the Scheme on one or more stock exchanges at a later date.

In case of Exchange Traded Fund:

The units of the schemes are listed on the NSE. In future these units may be listed on other recognized Stock Exchange as the Fund deems fit.

20. TREATMENT OF FINANCIAL TRANSACTIONS RECEIVED THROUGH SUSPENDED DISTRIBUTORS

All Purchase and Switch transactions, including SIP/STP registered prior to the date of suspension and fresh SIP/STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under "Direct Plan" of the respective scheme and shall be continued under Direct Plan of the respective scheme perpetually.

However, if the AMC receives a written request / instruction from the unit holder(s) to shift back to Regular Plan under the ARN of the distributor post the revocation of the suspension of ARN, the same shall be honoured.

a. All Purchase and Switch transactions including SIP/STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.

b. In case where the ARN of the distributor has been permanently terminated, the unit holders have the following options:

- Switch their existing investments under the Regular Plan to Direct Plan subject to tax implications; or

- Continue their existing investments under the Regular Plan under ARN of other distributor of their choice.

21. TRANSACTIONS PROCESSED THROUGH UNEMPANELLED DISTRIBUTORS

The following process will be followed for transactions processed through unempanelled distributors in line with AMFI Best Practice Circular No.81 / 2019-20 dated September 24, 2019 and Circular No. 135/BP/107/2023-24 dated May 04, 2023:

1. Accepting any business from any MFD, the AMC must ensure that the MFD is empaneled with the AMC.

2. Restrict the transactions under the non-empanelled MFDs under Regular plan, and to process the said transactions under Direct Plan other than online and all online transactions will be rejected and amount will be refunded if any.

3. All purchase and switch transactions including SIP/STP transactions received through the stock exchange platforms through distributor whose ARN is not empanelled shall be rejected.

4. For all purchase/switch/SIP/STP transactions received under the ARN of the distributor who has not empanelled with the Fund, the unitholders/investors shall have the following options:

a. The option to switch their existing investments under Regular Plan to Direct Plan (with capital gain tax implications); or

b. The option to switch their holding from non-empanelled distributor to empanelled distributor.

A. SPECIEAL PRODUCTS / FACILITES OFFERED BY THE AMC / SCHEMES

(A) Systematic Investment Plan (SIP):

Frequency	Eligible Dates	Minimum Amount Per Instalment	Minimum Instalments
Daily	All Business days	Rs. 100 and in multiple of Re. 1 thereafter	30 instalments
Weekly	Any day of the week	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Fortnightly	Any day of alternative Week	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Monthly	Any date (except 29, 30, 31st)	Rs. 500 and in multiple of Re. 1 thereafter	12 instalments
Quarterly	Any date (except 29, 30, 31st)	Rs. 500 and in multiple of Re. 1 thereafter	12 instalments

Note: SIP in ELSS Scheme will be Rs.500 and multiples of Rs.500 for all such frequencies.

1. The request for enrolment / processing of SIP will only be on a Business Day at the applicable NAV. In case during the term of SIP processing date falls on a Non-Business Day, then such request will be processed on the next following Business Day's applicable NAV.

2. The request for enrolment of SIP in the prescribed form should be received at any official point of acceptance / Investor Service Center at least 21 Calendar Days in advance before the execution / commencement date.

3. The request for discontinuation of SIP will be cancelled within T+2 working days, however for any SIP instalment due for payment in the next 10 days will be debited from the bank account and units will be allotted as per funds realization and utilization.

4. The units will be allotted to the investor at applicable NAV of the respective Business Day on which the investment is sought to be made as per the applicable cut-off timing, subject to the funds available for utilization.

5. In case of investments under SIP, if 2 times for quarterly frequency and 3 times for other than quarterly frequencies, consecutive payment instructions provided by the investor/unitholder are dishonoured for any reason as intimated by the bank, the AMC reserves the right to discontinue the SIP facility provided to the investor/unitholder.

6. The provision for Minimum Application Amount will not be applicable under SIP Investments.

7. Investors are requested to go through detailed terms and conditions as prescribed in the SIP application form.

(B) SIP Top-Up Facility

Systematic Investment Plan (SIP) Top- Up Facility is a facility wherein an investor who is enrolling for SIP has an option to increase the amount of the SIP instalment by a fixed amount at pre-defined intervals. Thus, investors can progressively start increasing the amount invested, allowing investors to gradually increase the investment corpus in a systematic manner.

Frequency	Period	Top Up Amount
Monthly SIP	Half Yearly / Yearly	All Schemes - Rs.100 and in multiple of Re.1
Quarterly SIP	Yearly	Quantum ELSS Tax Saver Fund – Rs. 500/- and multiple of Rs.500/-

1. The request for enrolment of SIP Top- Up in the prescribed form should be received at any official point of acceptance / Investor Service Centre at least 21 Calendar Days in advance before the commencement date or through website.

2. Investor shall have flexibility to choose "Top-Up Cap" either on Amount or Period (month-year). In case of discrepancy between cap amount and maximum amount of mandate form then the lower amount shall be considered as default amount of SIP till the end of the tenure. In case of multiple selections, Top-Up Cap Amount will be considered as the default selection.

3. The Top-up details cannot be modified once enrolled. To make any changes, the investor must cancel the existing SIP with Top-up option and enroll for fresh SIP with modified Top up facility details.

4. The initial investment under the SIP Top-up will be subject to the minimum SIP investment requirement applicable from time to time.

5. All other terms & conditions applicable for regular SIP facility will also be applicable to SIP Top-up facility.

(C) Systematic Transfer Plan (STP):

Frequency	Eligible Dates	Minimum Amount Per Instalment	Minimum Instalments
Daily	All Business days	Rs. 100 and in multiple of Re. 1 thereafter	30 instalments
Weekly	Any day of the week	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Fortnightly	Any day of alternative Week	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Monthly	Any date (except 29, 30,31st)	Rs. 500 and in multiple of Re. 1 thereafter	12 instalments
Quarterly	Any date (except 29, 30,31st)	Rs. 500 and in multiple of Re. 1 thereafter	12 instalments
Minimum balance to start STP: Rs.5000/-			

Note: STP in ELSS Scheme will be Rs.500 and multiples of Rs.500 for all such frequencies.

1. The provisions of Minimum Redemption Amount in the Scheme and Minimum Application Amount for the Transferee scheme(s) will not be applicable under STP.

2. The request for enrolment / processing of STP will only be on a Business Day at the applicable NAV. In case during the term of STP processing date falls on a Non-Business Day, then such request will be processed on the next following Business Day at that day's applicable NAV.

3. The request for enrolment of STP in the prescribed form should be received at any official point of acceptance / Investor Service Center at least 5 Business Days in advance before the execution / commencement date.

4. The request for discontinuation of STP in the prescribed form should be received at any official point of acceptance / Investor Service Center at least 5 Business Days in advance before the discontinuation date.

5. A request for STP will be treated as a request for Redemption from/Subscription into the respective Option(s)/Plan(s) of the Scheme(s) as opted by the Investor, at the applicable NAV, subject to applicable Load.

6. Investors are requested to go through detailed terms and conditions as prescribed in the STP application form.

(D) <u>Systematic Withdrawal Plan (SWP):</u>

Frequency	Eligible Dates	Minimum Amount Per Instalment	Minimum Instalments
Weekly	Any day of the week	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Fortnightly	Any day of alternative Week	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Monthly	Any date	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Quarterly	Any date	Rs. 500 and in multiple of Re. 1 thereafter	10 instalments
Minimum balance to start SWP: Rs.5000/-			

1. The withdrawals will commence from the start date mentioned by the investor in the SWP Application Form. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought.

2. The request for enrolment / processing of SWP will only be on a Business Day at the applicable NAV subject to applicable load. In case during the term of SWP processing date falls on a Non-Business Day, then such request will be processed on the next following Business Day at that day's applicable NAV.

3. The request for enrolment of SWP in the prescribed form should be received at any official point of acceptance / Investor Service Center at least 5 Business Days in advance before the execution / commencement date.

4. The request for discontinuation of SWP in the prescribed form should be received at any official point of acceptance / Investor Service Center least 5 Business Days in advance before the discontinuation date.

5. Investors are requested to go through detailed terms and conditions as prescribed in the SWP application form.

(E) Choti SIP Facility:

Effective from September 01, 2025, the AMC has introduced Choti SIP ("the facility'') for the investments in Eligible Schemes of Quantum Mutual Fund.

Key Features of Choti SIP

1. The Choti (Small Ticket) SIP of Rs. 250/- shall be restricted to three SIPs (one each in upto three Asset Management Companies).
2. This facility is available only for individual investors excluding minor investors with mode of holding as single.
3. The SIP Top-Up facility is not allowed under this facility.
4. The facility will be available under the Growth Option of the Quantum Value Fund, Quantum Multi Asset Allocation Fund, Quantum Gold ETF FOF , Quantum Diversified Equity All Cap Active FOF, Quantum Nifty 50 ETF FOF and Quantum Multi Asset Active FOF **("Eligible Schemes").**
5. The mode of payment/investment for this facility shall be restricted to NACH only.
6. Minimum commitment of 60 instalments shall be required at the time of registration; however, early withdrawal shall not be restricted but will be subject to Exit Load as per the SID of the respective Eligible Scheme.
7. In case any investor has investments in any Scheme of any Mutual Fund or any SIP investment other than Choti SIP or a lumpsum investment across any Scheme of any Mutual Fund, the said investor shall be considered ineligible under this facility.
8. SIP frequency under this facility shall be only Monthly.
9. The date for Choti SIP can be any date between 1st to 28th of a month.
10. In case an investor who has provided the application under this facility, does not qualify for the said facility, the SIP shall continue and be treated as a regular SIP.
11. The minimum SIP amount of the abovementioned Schemes for monthly frequency shall be reduced to Rs. 250/- and in multiples of Re. 1/- thereafter.
12. The investor to provide mobile number to the AMC for sending Statutory Disclosures.

The AMC reserves the right to modify the list of Eligible Schemes from time to time.

22. SWITCHING

Inter - Scheme Switching option:

Unitholders/Investors under the scheme have the option to switch part or all of their investments from one plan / option of the scheme to plan / option of the other scheme of Quantum Mutual Fund subject to terms and conditions of the respective scheme. The switch will be affected by way of redemption of units from one plan / option of a scheme and a reinvestment of the redemption proceeds in the plan / option of the other scheme of Quantum Mutual Fund. The Mutual Fund also, provides the investors the flexibility to switch their investments from any other scheme(s) offered by the Mutual Fund to a new

scheme during the New Fund Offer period or on an ongoing basis. For details on Scheme(s) which offer such facility, please refer to the Scheme Information Document of the respective scheme(s).

This option will be useful to Unit holders who wish to alter the allocation of their investment (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs. Accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the other scheme (such as the minimum number of Units that may be redeemed or issued, Exit Load etc.) The price at which the Units will be switched out of the respective Scheme will be based on the Redemption Price, and the proceeds will be invested in the other scheme at the prevailing sale price for units in that scheme.

Intra - Scheme Switching option:

Unitholders/Investors under the scheme have the option to switch part or all of their investments within the scheme from one plan / option to other plan / option. For details on which Schemes offer such facility, please refer the Scheme Information Document. No Exit Load will be charged in respect of such Intra-Scheme Switching. Switches will take place at the applicable NAV based prices and the difference between the NAVs of the two options/ facilities will be reflected in the number of units allotted.

B. DEFAULT SCENARIOS AVAILABLE TO THE INVESTORS UNDER PLANS/OPTIONS OF THE SCHEMES:

The investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan, then the application will be processed for the plan as under:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong /invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 Calendar Days of receipt of the application form from the investor/ distributor. In case the correct code is not received within 30 Calendar Days, the AMC shall reprocess the transaction under Direct Plan from the date of application. In case an investor submits an application with ARN number which is valid, but the broker/distributor is not empaneled with the AMC, the transaction will be processed under "Direct Plan" or in the manner notified by SEBI / AMFI from time to time.

All Purchase / Switch requests (including under fresh registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) or under SIPs/ STPs registered prior to the suspension period) of an investor received, where his distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently shall be processed under "Direct Plan" and continue to be

processed under "Direct Plan" perpetually unless after suspension of ARN is revoked, unitholder makes a written request to process the future instalments / investments under "Regular Plan". Any financial transactions requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.

For Default Option / Facility under the Plan(s), please refer the SID(s) of respective Scheme(s) of the Fund.

VII. RIGHTS OF UNITHOLDERS OF THE SCHEME

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.

2. When the Mutual Fund declares an Income Distribution cum Capital Withdrawal (IDCW)/dividend under a scheme, IDCW/ dividend warrants shall be dispatched to the Unit Holders within 7 working days from the record date of IDCW/dividend. Consolidated Account Statement ('CAS') at mutual fund industry level for each calendar month will be issued on or before 15th day of succeeding month to all unit holders having financial transactions and who have provided valid Permanent Account Number (PAN). For folios not included in the CAS, the AMC shall issue a monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before 15th day of the succeeding month. In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holder within 5 business days from the receipt of such request. If a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non- transferable) within 5 Business Days of the receipt of request for the certificate.

3. The Mutual Fund shall dispatch redemption or repurchase proceeds within 3 working days of accepting the valid redemption or repurchase request and for schemes investing at least 80% of total assets in such permissible overseas investments, within 5 Working Days of accepting the valid redemption or repurchase request. Further, in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, read with Para No. 15.3.3. of SEBI Master Circular for Mutual Funds dated March 20, 2026 the AMC may not be able to adhere with the timelines prescribed above.

4. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep the unitholders informed about any information known to the Trustee which may have a material adverse bearing on their investments.

5. The appointment of the AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee Board or by 75% of the Unit holders of the Scheme.

6. 75% of the Unit holders of a Scheme can pass a resolution to wind- up a Scheme.

7. The Trustee shall obtain the consent of the Unit holders:
   - whenever required to do so by SEBI, in the interest of the Unit holders.
   - whenever required to do so if a requisition is made by three- fourths of the Unit holders of the Scheme.

- when the majority of the trustees decide to wind up a scheme in terms of Regulation 36 (2) (a) of SEBI (Mutual Funds) Regulations, 2026 or prematurely redeem the units of a close ended scheme.

8. The trustees shall ensure that no change in the fundamental attributes of any scheme, the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the asset management company, unless it complies with Regulation 22 (9) (c) of SEBI (Mutual Funds) Regulations, 2026.

9. In specific circumstances, where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.

VIII. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

Background

The Securities and Exchange Board of India (SEBI) has outlined investment valuation norms for the mutual funds to compute and carry out valuation of its investment in its portfolio as per SEBI Master Circular dated March 20, 2026 and SEBI(MF) Regulations, 2026 as amended from time to time.

SEBI vide Seventh Schedule of SEBI(MF) Regulations, 2026 and has mandated the mutual funds to value its investments on Principal of Fair Valuation to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of mutual funds in all schemes at all points of time.

As stated in the Notification, the Board of Directors of the Asset Management Companies are required to approve valuation policy and procedure on the basis of following criteria:

a) Valuation of securities /assets shall be reflective of the realizable value of the securities / assets.

b) Valuation shall be done in good faith and in true and fair manner.

c) Describe the process to deal with exceptional events where market quotations are no longer available.

d) Periodic review of valuation policy and procedure by the Board of Directors of Asset Management Company and Board of Trustee and by an independent auditor at least once in a financial year.

e) Address conflict of interest.

f) Disclosure of policy in the Statement of Additional Information and on the website of the Asset Management Company / mutual fund.

g) Disclosure of deviation from the policy to the Board of Trustees / Asset Management Company / Investors.

h) Detection and prevention of incorrect valuation.

i) Inter Scheme Transfer.

The notification also prescribed that any conflict between the principles of fair valuation and valuation guidelines issued by SEBI, the Principles of Fair Valuation, shall prevail.

The Board of Directors of Quantum Asset Management Company Private Limited ("AMC") and Quantum Trustee Company Private Limited ("Trustee") has approved the Investment Policy and the framework for valuation of investments of Quantum Mutual Fund in accordance with SEBI Notification

dated February 21,2012 effective from July 1,2012 in its meeting held on May 25, 2012 and the same is reviewed from each Financial Year.

The Board of Directors of the AMC has constituted a Valuation Committee comprising of the executives of the AMC. The valuation Committee is to review investment valuation norms from time to time and the process / procedure as may be applicable along with implementation of any new changes in Valuation of securities as per the directives of SEBI. The Valuation Committee will identify and deal with the exception events / process / procedure as mentioned (or not) in this policy. The decision of the valuation committee for any exceptional events / process / procedure will be informed to the Board of the AMC and Trustee in their next board meeting for their reference and / or ratification if required.

Valuation methodologies & Periodic Review

All the investments will be valued in accordance with the policy / procedure / process as mentioned (or not) in this policy and in accordance with Valuation methodology as prescribed by SEBI from time to time. This policy and procedure will be reviewed at least once in a financial year by an internal auditor. The periodic report from the internal auditor verifying appropriateness and accuracy of valuation of investments in accordance with this policy will be placed before the Board of AMC and Trustee.

Investment in new types of securities / assets other than mentioned in this policy shall be made only after establishment of the valuation methodologies for such securities / assets by the Valuation Committee comprising of the executives of the AMC with the approval of the Board of the AMC and Trustee.

Deviations & Escalation procedures

The responsibility of true and fairness of valuation and correct NAV shall be of the AMC. However, if the policies / process / procedures of valuation mentioned in this policy do not result in fair/ appropriate valuation / realistic realizable value, the valuation committee comprising of the executives of the AMC and the AMC shall deviate from the established policies and procedures in order to value the assets/ securities at fair / realizable value which may be more or less than the value determined according to the policies / process / procedures of valuation mentioned in this policy.

Provided that any deviation from the disclosed valuation policy / process / procedures may be allowed with appropriate reporting to Boards of the AMC and Trustee with appropriate disclosures to investors, which shall be done on the website at appropriate intervals.

Inter scheme Transfer

Inter Scheme Transfers of investments is not allowed as per the Investment Policy of the Fund.

Conflict of Interest

If any situation arises that leads to conflict of interest the same shall be raised to valuation committee and the valuation committee shall endeavor to resolve the same such that valuation provides for fair treatment to all investors including existing and prospective investors.

Exceptional events

In case of exceptional events as mentioned below, valuation committee of AMC shall assess the situation based on appropriate justification by the valuation authority and advise appropriate method of valuation of impacted securities. Such decision of valuation committee subsequently/suitably be reported to the Board of AMC and Trustee.

1. Policy announcements by central banks, government or any other regulatory agency.
2. Force majeure events which lead to closure of market exchanges
3. Non availability of traded prices, Matrix and weighted average traded prices not reflective of fair valuation
4. Any other event leading to high volatility and apparent distortion in market prices

Disclosure and record keeping

Policy documents will be updated in SID / SAI, website and other documents as prescribed by SEBI Regulations and guidelines. All the documents which form the basis of valuation shall be maintained in electronic form or physical papers as feasible from time to time.

1) Valuation of Equity and Equity Related Securities

A. Traded Equity shares

Traded equity shares are valued at the closing price on the National Stock Exchange. Where the equity share is not traded on the National stock exchange, the closing price of Bombay Stock Exchange is used. If equity share is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the National stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used, provided such date is not more than 30 days prior to valuation date. The valuation committee will decide to select the appropriate stock exchange with necessary information to Board Investment committee. Once a stock exchange has been selected for valuation, reasons for change of exchange if any shall be recorded.

Freak scenario when the Nifty/Sensex falls more than 8% at the end of day with respect to previous day's close. Valuation would be done as per the closing traded price on NSE/BSE. Per se, there will be no change in the valuation methodology.

B. Non-Traded / Thinly Traded Equity Shares

If the equity and equity related securities are not traded on NSE or BSE stock exchange for a period of thirty days prior to the valuation date or it is thinly traded security as per SEBI guideline norms of trading less than 50000 shares in a month and trading value is less than Rs. 5 lacs in a month, then it will be valued as per the norms given below: -

i. Based on the latest available Balance Sheet, net worth shall be calculated as follows:

ii. Net Worth per share = [share capital+ reserves (excluding revaluation reserves) - Misc. expenditure and Debit Balance in P&L A/c] Divided by No. of Paid-up Shares.

iii. Average capitalization rate (P/E ratio) for the industry based upon either BSE or NSE data (which should be followed consistently and changes, if any noted with proper justification thereof) shall be

taken and discounted by 75% i.e. only 25% of the industry average P/E shall be taken as capitalization rate (P/E ratio). Earnings per share (EPS) of the latest audited annual accounts will be considered for this purpose.

iv. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share.

v. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalized earning.

vi. In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero.

vii. In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security.

C. Unlisted Equity shares

SEBI Master Circular for Mutual Funds dated March 20, 2026 has prescribed the method of valuation for unlisted equity securities. These guidelines are similar to the guidelines issued by SEBI for non-traded / thinly traded securities mentioned above only except the following:

Computation of Net worth per share as lower of (a) and (b):

(a) i) Net worth of the company = Paid up share capital + Reserves other than Revaluation reserve - Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses.

ii) Net worth per share = (Net worth of the company / Number of paid-up shares).

(b) i) Net worth of the company = Paid up capital + Consideration on exercise of Option/Warrants received/receivable by the company + free reserves other than Revaluation reserve - Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses.

ii) Net worth per share = (Net worth of the company/ Number of paid-up shares + number of shares that would be obtained on conversion/exercise of outstanding warrants and options).

If the net worth of the company is negative, the share should be marked down to Zero.

iii) Average capitalization rate (P E ratio) for the industry based upon either BSE or NSE data shall be taken and discounted by 75% i.e. only 25% of industry average P /E shall be taken as capitalization rate (P/E ratio). Earnings per share of the latest annual audited accounts shall be considered for this purpose.

iv) Computation of fair value per share to be considered for valuation at 15 % discount for illiquidity.

[(Net worth per share + Capitalized value of EPS) / 2] * 0.85

In case the latest balance sheet, i.e. balance sheet prepared within nine months from the close of the accounting year of the company, is not available (unless the accounting year is changed) the shares should be valued as zero.

At the discretion of the valuation committee and with the approval of the Board Investment committee, unlisted equity scrip may be valued at a price lower than the value derived using the aforesaid methodology.

2) Valuation of Stock and Index Derivatives:

a) Equity / Index Options Derivatives

i) Market values of traded open option contracts shall be determined with respect to the exchange on which contracted originally, i.e., an option contracted on the National Stock Exchange (NSE) would be valued at the settlement price on the NSE. The price of the same option series on the Bombay Stock Exchange (BSE) cannot be considered for the purpose of valuation, unless the option itself has been contracted on the BSE.

The same shall be valued at settlement price. In case settlement price is not available closing price to be considered.

b) Equity / Index Futures Derivatives

i) Market values of traded futures contracts shall be determined with respect to the exchange on which contracted originally, i.e., futures position contracted on the National Stock Exchange (NSE) would be valued at the settlement price on the NSE. The price of the same futures contract on the Bombay Stock Exchange (BSE) cannot be considered for the purpose of valuation, unless the futures contract itself has been contracted on the BSE.

ii) The same shall be valued at settlement prices. In case the same is not available then closing price to be considered.

3) Valuation of Suspended Security

In a case trading in an equity share is suspended for trading on the stock exchange up to 30 days, then the last traded price would be considered for valuation of that share.

If an equity share is suspended for trading on the stock exchange for more than 30 days then valuation committee will decide the valuation.

4) Valuation of Partly Paid-up Equity Shares

If the partly paid-up equity shares are traded in market separately then the same shall be valued at traded price (like any other equity instrument). If the same is not traded separately then partly paid equity shares shall be valued at Underlying Equity shares price as reduced by the balance call money payable with illiquidity discount as suggested by valuation committee.

If the fully paid equity shares are not traded for more than 30 days, the same shall be valued as per valuation norms given for non-traded shares with necessary illiquidity discount as decided by valuation committee.

In case of any other type of capital corporate action event or change in valuation methodology other than mentioned above, the same shall be considered on case-to-case basis with necessary approval of Valuation Committee.

5) Valuation of Mutual Fund Unit (MFU)

Mutual fund units is valued at the same day NAV as available on AMFI website. If the same day NAV is not available, it is valued at latest available NAV.

6) Valuation of Exchange Traded Fund (ETF)

1. Domestic Mutual Fund ETF Units

i) Valuation of domestic ETF's would be at closing price on NSE, if the closing price is not available on NSE then closing price on BSE would be considered. If the prices are not available on both NSE & BSE then valuation would be at fair value/NAV of the day.

Overseas Mutual Fund ETF Units

i. Overseas Mutual Fund ETF units listed and traded on exchange on valuation date would be valued at closing price (universal close price) as on the valuation date. Exchange would be as decided by Valuation Committee.

ii. Overseas Mutual Fund ETF units listed but not traded on valuation date would valued at previous day closing price.

iii. Unlisted Overseas Mutual Fund ETF units would be valued at their last available NAV as on the valuation date.

iv. The price in local currency would be obtained by applying reference rate as declared by FBIL for respective currency.

v. On valuation date, all assets and liabilities in foreign currency shall be converted in Indian Rupees by using reference rate declared on FBIL (erstwhile RBI Reference rate) for respective currency.

vi. All the corporate action for Overseas Mutual Fund ETF units will be recorded on the same basis as valuation of Overseas Mutual Fund ETF units. Dividend receivables on ex-date would be converted into INR by applying reference rate declared on FBI for respective currency.

7) Valuation of Non -Traded Warrants

In respect of warrants to subscribe for shares attached to instruments, the warrants is valued at Underlying Equity Price as reduced by the amount which would be payable on exercise of the warrant. Appropriate illiquidity discount to be provided with approval of valuation committee. If the amount payable on exercise of the warrants is higher than the value of the share, the value of the warrants is taken as zero.

8) **Valuation of Preference Shares**

Preference shares / securities shall be valued at closing price on Stock Exchange. If the closing price on Exchange is not available, then average of valuation prices provided by valuation agencies i.e. CRISIL/ICRA would be considered. If the price is not available from both then it will be valued as per the approval of the valuation committee."

9) Valuation of Shares on De-merger and Merger and Other Corporate Action Events:

On de-merger following possibilities arise which influence valuation, these are:

Both the shares are traded immediately on de-merger: In this case both the shares are valued at respective traded prices.

Shares of only one company continued to be traded on de-merger: The cost of demerged entity will be bifurcated between 2 companies based on demerger ratio. The price of shares, which is listed and traded after demerger will be valued at that price. The price of shares which is not listed will be valued

at price arrived at by difference in price between last traded price before demerger less the traded price of shares which is traded post demerger. It will also be ensured that total market value of both securities added together post de merger is equivalent to the pre demerger market value. Valuation Committee will decide whether the illiquidity discount to be applied wherever required while arriving at final valuation price. This will be followed till 30 days. Post that if the prices are not available, then it will be valued based on fair price with necessary approval of valuation committee.

Both the shares are not traded on de-merger: Shares of de-merged companies are to be valued equal to the pre-de-merger value up to a period of 30 days from the date of de-merger. The total cost value of shares post demerger should be bifurcated in the demerger ratio and should be equivalent to the pre demerger cost. The market price also will be bifurcated in same manner till both the companies are listed and traded post demerger. Valuation Committee will decide the illiquidity discount to be applied wherever required while arriving at final valuation Price. If post 30 days, the prices are not available then it will be valued based on fair price with necessary approval of valuation committee.

In case of any other type of capital corporate action event or change in valuation methodology other than mentioned above, the same shall be considered on case-to-case basis with necessary approval of Valuation Committee.

In case of merger of 2 companies post-merger valuation price would be market price of merged entity as available on NSE. Post merger if merged company is not listed then aggregate market price of last day of merger date of both companies to be considered. In case of any other type of capital corporate action event or change in valuation methodology other than mentioned above, the same shall be considered on case-to-case basis with necessary approval of Valuation Committee.

10) Valuation of Non-Traded Thinly Traded Rights Entitlements:

Till the rights are subscribed, the entitlements as per Regulations have to be valued as under:

i) Where right entitlements are not subscribed to but are to be renounced, and where renouncements are being traded, the right entitlements have to be valued at traded renunciation value.

ii) Where right entitlements are not traded and it is decided not to subscribe to the rights, the right entitlements have to be valued at zero.

iii) In case the Rights Offer Price is greater than the ex-rights price, the value of the rights share is to be taken as zero.

iv) In case original shares on which the right entitlement accrues are not traded on the Stock Exchange, right entitlement should be valued at zero

v) Valuations of non-traded/thinly traded/Unlisted rights entitlement, SEBI Regulations have explained this with the help of following formula and the security will be valued accordingly:

Vr = n/m x (Pex - Pof) Where

Vr = Value of Rights

n = No. of rights offered

m = No. of original shares held

Pex = Ex-right price

Pof = Rights offer price

vi) Valuation Committee will decide whether the illiquidity discount to be applied wherever required while arriving at final valuation Price

vii) In case of any other type of capital corporate action event or change in valuation methodology other than mentioned above, the same shall be considered on case-to-case basis with necessary approval of Valuation Committee.

11) Valuation of Convertible Debentures

Non-convertible and convertible components are valued separately.

The non-convertible component shall be valued on the same basis as would be applicable to a non-convertible debt instrument mentioned in this policy.

The convertible component to be valued as follows:

i) Ascertain

- The number of shares to be received after conversion.
- Whether the shares would be pari passu for dividend on conversion.
- The rate of last declared dividend.
- Whether the shares are presently traded or non-traded/thinly traded.
- Market rate of shares on the date of valuation

ii) In case the shares to be received are, on the date of valuation, are thinly traded / non-traded, these shares to be received on conversion are to be valued as thinly traded / non-traded shares as stated.

iii) In case the shares to be received on conversion are not non-traded or thinly traded on the date of valuation and would be traded paripassu for dividend on conversion:

a) Number of shares to be received on conversion, per convertible debenture, multiplied by the present market rate

b) Determine the discount for non-tradability of the shares on the date of valuation.

(This discount should be determined in advance and to be used uniformly for all the convertible securities. Rate of discount should be documented and approved by the valuation committee.)

Value = (a)*market rate [1-(b)]

iv) In case the shares to be received on conversion are not non-traded or thinly traded on the date of valuation but would not be traded pari passu for dividend on conversion:

a) Number of shares to be received on conversion, per convertible debenture, multiplied by the present market rate

b) Arrive at the market value of the shares on the date of valuation by reducing the amount of last paid dividend.

c) Determine the discount for non-tradability of the shares on the date of valuation.

(This discount should be determined in advance and to be used uniformly for all the convertible securities. Rate of discount should be documented and approved by the valuation committee and Board Investment Committee.)

Value = (a)*{b*[1- (c)]}

v) In case of optionally convertible debentures, two values must be determined assuming both, exercising the option and not exercising the option.

- If the option rests with the issuer, the lower of the two values shall be taken as the valuation of the optionally convertible portion, and;
- If the option rests with the investor, the higher of the two values shall be taken.

12) Valuation of Gold

For the purpose of Gold Valuation, process shall be as below:-

1. LBMA Gold Fixing: As per SEBI Guidelines Gold is valued at AM fixing price available on the LBMA site for the day sourced from Thomson Reuters. In case the LBMA AM Fix is not published on a particular day then we would take an average international spot gold price rate prevailing on that day between half an hour before the London AM Fix time to half an hour later than the London AM Fix time from Bloomberg. If this is not available, then the average international gold spot price for the last half an hour of trade prevailing before the closing of the international spot gold markets as available on Bloomberg (code: Golds Commodity) will be considered for valuation.

2. LBMA Gold Price is quoted for USD/troy ounces. For conversion of Troy Ounces to Kilogram and adjustment for purity to 0.995 fineness we use the conversion factor of 31.99. Depending on the fineness of gold bar the adjustment factor would change. In case of gold lying in stock is of 999 fineness, the conversion factor would be 32.12 for 999 fineness.

3. To convert it from USD to Rupee by foreign currency reference rate available from FBIL is applied. In case foreign currency reference rate is not available for any day then the latest available reference rate will be considered.

4. The Indian levies in the form of custom duty, stamp duty, is added as applicable as prescribed by relevant authorities to arrive at the final landed price of gold. However, GST is not being added to the valuation prices since as per the GST Act input credit is available when Gold is bought/Sold. GST paid/received during purchase/sale transactions is accounted as current assets/current liabilities in the books of accounts.

5. The premium/ discount shall be determined on a daily basis to ensure that final valuation price reflects the fair value. The premium / discount shall be decided by comparing the domestic price i.e. MCX spot day end price (around 5:30pm) or any other source as approved by the Valuation Committee with the above calculated valuation price. Premium or discount calculated shall be added to LBMA price.

13) Valuation of Application Money for Primary Market Issue

i) Application money should be valued at cost up to 15 days from the closure of the issue. If the security is not allotted within 15 days from the closure of the issue, application money is to be valued as per the directives of valuation committee. Rationale of valuing such application money should also be recorded.

ii) Equity securities allotted and proposed to be listed, but not listed, are to be valued at cost till 15 days from the date of allotment and after 15 days, are to be valued as unlisted securities.

14) Valuation policy for Debt and Money Market instruments

The AMC has appointed ICRA Analytics Ltd (erstwhile Icra Management Consulting Services Ltd) (ICRA) and CRISIL Ltd, independent external valuation agencies approved by AMFI, to provide the valuation of all debt and money market instruments held in the Schemes of Quantum Mutual Fund on daily basis.

ICRA and CRISIL provide security level valuation prices for all securities held in the portfolio. Securities shall be valued at the average of prices provided by these 2 valuation agencies.

Any new security purchased by the Schemes for which valuation price has not been provided by ICRA & CRISIL will be valued at purchase yield on the date of purchase and till the valuation prices are received from both valuation agencies. In case there is more than 1 trade, valuation would be at the weighted average purchase yield of all trades.

Any new security purchased, which exists in the valuation database of ICRA & CRISIL will be valued at the average of prices provided by the ICRA & CRISIL.

The policy, procedures and methodology followed by these two valuation agencies may undergo change based on discussion between AMFI Valuation Committee and the valuation agencies and will be subject to review and approval by AMFI.

ICRA and CRISIL will regularly keep track of AMFI Valuation Committee's suggestion on methodology for security level valuation of debt securities and changes recommended by them in the valuation methodology for debt securities.
ICRA and CRISIL will ensure to facilitate the same in the valuation prices provided to Quantum Mutual Fund. Such changes will be monitored and incorporated in the valuation policy during periodical review from time to time.

Waterfall Mechanism & Polling Process required for valuation of money market and debt securities to be followed by Valuation Agencies as per SEBI Master Circular for Mutual Funds dated March 20, 2026 and AMFI Best practice guidelines (Circular No. 135/BP/83/2019-20; 18th November, 2019) and any other changes done thereafter time to time.

The Valuation Committee will identify and deal with changes as per AMFI Valuation Committee's suggestion as stated above in the valuation process / procedure as mentioned (or not) in this policy. The decision of the valuation committee for incorporating the AMFI Valuation Committee's suggestion will be informed to the Board of the AMC and Trustee in their next board meeting for their reference and / or ratification if required.

A. Government Securities (G-Secs), Treasury Bills (T-bills), Cash management bills and State Development Loans (SDLs)

The Government of India T-Bills, bonds and State development loans of any maturity is valued at average of the prices provided by AMFI approved agencies ICRA and CRISIL.

B. Non-Convertible Debentures & Money Market Instruments

All the money market instruments and NCDs shall be valued at average of the prices provided by AMFI approved agencies ICRA and CRISIL.

C. Interest Rate Swap (IRS)

Shall be valued based on average of prices as provided by the agency(ies) appointed by AMFI (Currently CRISIL and ICRA).

D. Fixed Deposits

These instruments are valued on Cost Plus interest accrual/ amortization basis

E. Tri-party Repo (TREPS), Repos/Reverse Repo

Tri-Party Repo (TREPS)/Reverse Repo/Corporate Bond Repo with overnight maturity securities shall be valued at cost plus accrual basis. Tri-Party Repo (TREPS)/Reverse Repo/Corporate Bond Repo, except overnight Maturity Securities shall be valued at average of security level prices obtained from valuation agencies. Overnight Maturity Securities means securities maturing on T+ 1 business day.

F. Valuation of Money Market & Debt Securities Rated below Investment Grade

All money market and debt securities which are downgraded/rated below investment grade (rating below "BBB-") shall be valued at the price provided by AMFI approved valuation agencies CRISIL and ICRA.

Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued on the basis of indicative haircuts provided by these agencies.

Consideration of Trade after credit event

In case of trades during the interim period when the security is below investment Grade, Valuation Agencies shall consider the traded price for valuation if it is lower than the price post standard haircut. The said traded price shall be considered for valuation.

The trades referred to above shall be of a minimum size as determined by valuation agencies.

The AMC may deviate from the indicative haircuts and/or the valuation price for money market and debt securities rated below investment grade provided by the valuation agencies subject to the following:

- The detailed rationale for deviation from the price post haircuts or the price provided by the valuation agencies shall be recorded.

- The rationale for deviation along-with details such as information about the security (ISIN, issuer name, rating etc.), price at which the security was valued vis-a-vis the price post haircuts or the average of the price provided by the valuation agencies (as applicable) and the impact of such deviation on scheme NAV (in amount and percentage terms) shall be reported to the Board of AMC and Trustees.

- The rationale for deviation along-with details shall also be disclosed to investors under a separate head on the website. Further, the total number of such instances shall also be disclosed in the monthly

and half-yearly portfolio statements for the relevant period along-with an exact link to the website wherein the details of all such instances of deviation are available.

Credit Risk Review

The AMC will continuously watch the liquidity and credit worthiness of the securities in its portfolio. The AMC would assess whether the illiquid securities valuation provided by ICRA and CRISIL (respectively) are at fair value.

If some securities in its portfolio are not at fair value due to perceived deterioration of its credit worthiness or have become illiquid, the AMC may mark down the credit rating of the security or give illiquidity discount to the illiquid securities to bring the valuation at its expected fair value.

These securities mark down of credit worthiness or illiquidity discount would be arrived as per inputs / justification given by the Investment Committee/Valuation Committee in good faith for review and approval by the valuation committee and would be different from the valuation derived by ICRA/CRISIL.

G. Perpetual Debt instruments, Derivatives, Securitized and structured debt instruments

The policy does not provide for valuation methodology for Perpetual, Hybrid Debt instruments; Derivatives and Securitized/Structured Debt instruments and the AMC undertakes to invest in these instruments only after formulating a fair valuation methodology for the same

With reference to SEBI Master Circular for Mutual Funds dated March 20, 2026:

1. All money market and debt securities including floating rate securities shall be valued at average of security level prices obtained from valuation agencies.

2. In case security level prices given by valuation agencies are not available for a new security then such security may be valued at purchase yield on the date of allotment / purchase.

15). Valuation of CDMDF:

Units of Corporate Debt Market Development Fund (CDMDF) and would be valued at the published NAV on AMFI Website as on the valuation day.

Other points to be considered

A fair valuation for a security once determined will be applied to all schemes of the AMC.

For securities with Put and call option, Only securities with put / call options on the same day and having the same put and call option price, shall be deemed to mature on such put / call date and shall be valued accordingly.

For securities with put/call options on the same day with different prices; below methodology will be followed

-Identify a 'Put Trigger Date', a date on which 'price to put option' is the highest when compared with price to other put options and maturity price

-Identify a 'Call Trigger Date', a date on which 'price to call option' is the lowest when compared with price to other call options and maturity price

-In case no Put Trigger Date or Call Trigger Date ('Trigger Date") is available, then valuation would be done to maturity price. In case one Trigger Date is available, then valuation would be done as to the said Trigger Date. In case both Trigger Dates are available, then valuation would be done to the earliest date
Weighted average/ Last traded YTM is rounded to 4 decimal points.

COMPUTATION OF NAV

The AMC shall compute the Net Asset Value of each scheme by dividing the net assets of the scheme by the number of units outstanding on the valuation date i.e. Market or Fair Value of Scheme's investments (+) Current Assets (-) Current Liabilities and Provisions Divided by No. of Units outstanding under Scheme on the valuation date.

The NAV shall be calculated for every Business Day and disclosed on all Business Days by 11.00 p.m. in case of other than Fund of Funds Scheme and in case of Fund of Funds Scheme by 10 a.m. on the following Business Day on the AMC website www.QuantumAMC.com and on the website of Association of Mutual Funds in India www.amfiindia.com. Delay beyond 10 a.m. of the following business day in case of Fund of Fund schemes and 11:00 p.m. on the same day for all other schemes shall be explained in writing to AMFI. In case the NAVs are not available before the commencement of business hours on the following day due to any reason, Mutual Funds shall issue a press release giving reasons for the delay and explain when they would be able to publish the NAVs.

Mutual Funds shall round off NAV up to four decimal places for index funds and all types of debt-oriented schemes. For all equity oriented and balanced fund schemes, Mutual Funds shall round off NAVs up to two decimal places. However, Mutual Funds can round off the NAVs up to more than two decimal places in case of equity oriented and balanced fund schemes also, if they so desire. The following are the NAV rounding off for the schemes:

Scheme Name	**NAV Round Off Decimal Place**
Quantum Value Fund / Quantum ELSS Tax Saver Fund / Quantum ESG Best In Class Strategy Fund / Quantum Small Cap Fund / Quantum Multi Asset Allocation Fund / Quantum Ethical Fund	Two
Quantum Gold ETF / Quantum Nifty 50 ETF / Quantum Gold ETF FOF / Quantum Multi Asset Active FOF / Quantum Liquid Fund / Quantum Nifty 50 ETF FOF / Quantum Dynamic Term Fund	Four
Quantum Diversified Equity All Cap Active FOF	Three

IX. TAX & LEGAL & GENERAL INFORMATION

A. Taxation on investing in Mutual Funds

As per the taxation laws in force as at the date of this Document, the tax benefits / consequences that are available to 'Quantum Mutual Fund' and the investors investing in the Units of the various schemes of the Quantum Mutual Fund [on the assumption that the units are not held as stock-in-trade] are stated as hereunder:

The tax benefits/ consequences described in this Document are as per the provisions of the 'Income-tax Act, 2025' ("the Act") as amended by the Finance Act, 2026, the provisions under Chapter VII of the Finance (No. 2) Act, 2004 as amended by the Finance Act, 2025 and the Finance Act, 2025 pertaining to the 'Securities Transaction Tax' ("STT") and are subject to the relevant conditions as laid down therein.

THE FOLLOWING INFORMATION IS PROVIDED FOR GENERAL INFORMATION ONLY. THERE CAN BE NO ASSURANCE THAT THE TAX POSITION OR THE PROPOSED TAX POSITION WILL REMAIN THE SAME. IT IS NEITHER DESIGNED NOR INTENDED TO BE A SUBSTITUTE FOR PROFESSIONAL ADVICE. HOWEVER, IN VIEW OF THE INDIVIDUAL NATURE OF THE IMPLICATIONS, EACH INVESTOR IS ADVISED TO CONSULT WITH HIS OR HER OWN TAX ADVISORS/AUTHORISED DEALERS WITH RESPECT TO THE SPECIFIC TAX AND OTHER IMPLICATIONS ARISING OUT OF HIS OR HER PARTICIPATION IN THE SCHEME.

I. Tax Benefits / Consequences to the Mutual Fund

Quantum Mutual Fund is a Mutual Fund registered with the 'Securities and Exchange Board of India' ("SEBI") and hence the entire income of the Fund will be exempt from income-tax in accordance with section 11 of the Income Tax Act 2025 ("the 2025 Act") read with Schedule VII [Table: SI. No 20] which has come into effect from 1st April 2026. The Fund is entitled to receive all income without any deduction of tax at source under Section 393 of the Act.

Dividend Distribution Tax

The Finance Act, 2020 has abolished the dividend distribution tax regime and section 115BBDA from the financial year starting from 01 April 2020.

Securities Transaction Tax ['STT']

As per Chapter VII of the Finance (No. 2) Act, 2004 as amended pertaining to STT, STT shall be payable, wherever applicable, as follows:

Taxable Securities Transaction Tax	Effective Rate	Payable by
Purchase of an equity share in a company, where (a) the transaction of such purchase is entered on a recognized stock exchange; and (b) the contract for purchase of such share is settled by actual delivery / transfer of such share.	0.10%	Purchaser
Sale of an equity share in a company, where (a) the transaction of such sale is entered on a recognized stock exchange; and (b) the contract for sale of such share is settled by actual delivery / transfer of such share.	0.10%	Seller
Sale of a unit of an equity oriented fund, where (a) the transaction of such sale is entered on a recognized stock exchange; and (b) the contract for sale of such unit is settled by actual delivery / transfer of such unit.	0.001%	Seller

Sale of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such sale is entered on a recognized stock exchange; and (b) the contract for sale of such share or unit is settled otherwise than by actual delivery / transfer of such share or unit	0.025%	Seller
Sale of a unit of an Equity Oriented Fund to the Mutual Fund	0.001%	Seller

II. Tax benefit/ Consequences to Unit Holders

a. Income Tax:

The income from the units of a Mutual Fund registered or set up as specified in Schedule VII [Table: SI. No 20] of the Act, received by a unit holder will be taxable in the hands of the unit holder under section 92 of the Act as the income from other sources. Further, as per the Act, the deduction to unit holder at the rate of 20% on account of interest expenses incurred for the purpose of earning such income, have been withdrawn with effect from 1st April 2026.

b. Capital Gains Tax:

(i) Long Term Capital Gains:

Individuals, HUF, Partnership firms, Indian Companies, Foreign Companies, Non-Resident:

- Upto March 31, 2023, long-term capital gains in respect of Units (other than units of an Equity Oriented Fund taxable under section 112A of the Income Tax Act, 1961 (the 1961 Act), and corresponding to section 198 of the 2025 Act held for a period of more than 36 months was chargeable to tax under Section 112 / 197 of the Act @ 20% (plus applicable surcharge and Health & Education cess) with indexation benefit. However, with effect from April 1, 2023, long term capital gains tax benefit is no longer available. Capital gains on sale of units of following debt funds will be taxable as short term capital gain get added to their income and a marginal tax rate will be applicable, irrespective of their holding period. Debt funds which fall within this category are those schemes having not more than 35% equity.

- The tax rate of 12.50% is applicable on fulfillment of the following conditions –
  - In a case where long term capital asset is in the nature of an equity share in a company, securities transaction tax has been paid on both acquisition and transfer of such capital asset;
  - In a case where long term capital asset is in the nature of a unit of an equity oriented fund or a unit of a business trust, securities transaction tax has been paid on transfer of such capital asset.

Here, the requirement of payment of STT at the time of transfer of long term capital asset, being a unit of equity oriented fund or a unit of business trust, shall not apply if the transfer is undertaken on recognized stock exchange located in any International Financial Services Centre (IFSC) and the consideration of such transfer is received or receivable in foreign currency.

Further, section 112A / 198 also provides the following-

1. The long term capital gains will be computed without giving effect to the first and second provisos to section 48 and corresponding to section 72 of the 2025 Act, i.e. without considering indexation of cost and foreign currency fluctuations in the case of a non-resident.

2. The cost of acquisition in respect of the long term capital asset acquired before the 1st day of February, 2018, shall be deemed to be the higher of –

   a) the actual cost of acquisition of such asset; and
   b) the lower of –

      (I) Fair market value of such asset; and
      (II) Full value of consideration received or accruing as a result of the transfer of the capital asset.

3. "equity oriented fund" shall mean a fund set up under a scheme of a mutual fund specified u/s 10(23D) and corresponding to Schedule VII [Table: SI. No 20] of the 2025 Act **and**,

   - at least 90% of the total proceeds are invested in the units of another fund which in turn is traded on a recognized stock exchange and such fund in turn invests at least 90% of its proceeds in equity shares of domestic companies also listed on a recognized stock exchange; **or**
   - at least 65% of the total proceeds are invested in equity shares of domestic companies listed on a recognized stock exchange.

4. Fair market value shall mean –

   a) In case where the capital asset is listed on any recognized stock exchange, the highest price of the capital asset quoted on such exchange on 31 January 2018. However, where there has been no trading in such asset on 31 January 2018, the highest price of such asset on such exchange on a date immediately preceding 31 January 2018 when such asset was traded on such exchange shall be the fair market value; and

   b) In case where the capital asset is a unit and is not listed on any recognized stock exchange, the net asset value of such asset as on 31 January 2018.

- Capital Gains would be computed after deducting the following amount from the full value of consideration

   i. Cost of acquisition of Units (as adjusted by Cost Inflation Index notified by the Central Government) and

   ii. Expenditure incurred wholly and exclusively in connection with such transfer (excluding any sum paid on account of STT).

- Further, in case of Individuals and HUF's, being resident, where taxable income as reduced by long-term capital gain is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to income-tax (plus applicable surcharge and Health & Education cess)

- In the case of a non-resident (not being a company) or a foreign company the gain arising from transfer of long term capital asset, being a listed security in the nature of units of a mutual fund (except when the transaction has been subjected to STT in which case the gain will be exempt u/s 10(38) of the Income Tax Act 1961 upto 31 March 2018 as per the fourth proviso to section 10(38) of the Income Tax Act 1961), will be subjected to income tax at the flat rate of 20% (plus applicable surcharge and Health & Education cess). In case the long term capital asset transferred is an unlisted security or shares of a company not being a company in which public are substantially interested, it will be taxed at the rate of 10% (plus applicable surcharge and Health & Education cess) without the benefit of indexation of cost and currency fluctuations.

- The benefit of deduction under Chapter VIA of the 1961 Act and corresponding Chapter VIII of the 2025 Act shall be allowed from the gross total income as reduced by such capital gains. However, incase of Individuals and HUFs opting for the new tax regime in terms of the provisions of section 115BAC inserted by the Finance Act, 2020 w.e.f. 01 April 2021 (i.e. from the financial year starting from 01 April 2020 i.e. Assessment Year 2021-22) and corresponding section 202 of the 2025 Act, the benefit of deduction under Chapter VI A of the 1961 Act corresponding Chapter VIII of the 2025 Act (other than sections 80CCD(2) and corresponding section 124 of the 2025 Act and 80JJAA and corresponding section 146 of the 2025 Act) will not be available.

- Rebate u/s 87A and corresponding section 156 of the 2025 Act shall be allowed from the income tax on the total income as reduced by tax payable on such capital gains.

Foreign Institutional Investors:

In terms of the proviso to section 115AD (inserted by the Finance Act, 2018 w.e.f. 01 April 2018 i.e. Assessment Year 2019-20) and corresponding section 210 of the 2025 Act, any income arising from the transfer of a long-term capital asset being an equity share in a company or a unit of an equity oriented fund or a unit of a business trust shall be taxed at the rate of 12.50% if the total long-term capital gains in a year exceeds one lakh twenty five thousand rupees.

Long term capital gains arising on sale/redemption of units of an equity oriented fund held for a period of more than 12 months and on which securities transaction tax has not been paid and long term capital gains arising on sale/redemption of units of funds other than equity oriented funds held for a period of more than 24 months would be taxed at the rate of 12.50% under Section 115AD of the Income Tax Act 1961 and corresponding section 210 of the 2025 Act (plus applicable surcharge and 4% Health & Education cess). Such gains would be calculated without indexation of cost and currency fluctuations.

Specified overseas financial organizations:

In terms of section 115AB of the Income Tax Act, 1961 Act and corresponding section 208 of the 2025 Act, long-term capital gains arising to overseas financial organization in offshore funds on Sale/Redemption of Units purchased in foreign currency shall be liable to tax at the rate of 10% (plus applicable surcharge and 4% Health & Education cess). However, such gains shall be computed without the benefit of cost inflation indexation.

Exemptions from long-term capital gains

1. Long term capital gains from the transfer of units of an Equity Oriented scheme were exempt from income-tax as per section 10(38) of the Income-tax Act, 1961 up to 31 March 2018 as per the fourth proviso to section 10(38) inserted by the Finance Act, 2018. The Mutual Fund would recover STT @ 0.001% from the unit holder when units are re-purchased by the mutual fund/redeemed by the investor.

   However, as per section 112A inserted by the Finance Act, 2018 (w.e.f. 01 April 2018 i.e. Assessment Year 2019-20) and corresponding to section 198 of the 2025 Act, the long-term capital gains arising on transfer of a long-term capital asset being an equity share in a company or a unit of an equity oriented fund or a unit of a business trust shall be taxed at the rate of 12.5% if the total long-term capital gains in a year exceeds one lakh twenty five thousand rupees.

2. Section 54EC (inserted by the Finance Act, 2016 applicable w.e.f. 01 April 2017) and corresponding to section 85 of the 2025 Act provides that subject to the conditions and investment limits specified therein, long term capital gains arising on transfer of a long term capital asset shall be exempt from tax to the extent such capital gains are invested within a period of six months of such transfer, in long term specified asset and remains so invested as specified. The investment made by an assessee in the long term specified asset, from capital gains arising from transfer of one or more original assets, during the financial year in which the original asset or assets are transferred and in the subsequent financial year should not exceed fifty lakh rupees.

3. As per the provisions of Section 54F of the 1961 Act and corresponding to section 86 of the 2025 Act and subject to the conditions specified therein, in the case of an individual or a HUF, capital gains arising on transfer of a long term capital asset (not being a residential house) are not chargeable to tax if the entire net consideration received on such transfer is invested within the prescribed period in a residential house in India. If part of such net consideration is invested within the prescribed period in a residential house, then such gains would not be chargeable to tax on a proportionate basis. For this purpose, net consideration means full value of the consideration received or accruing as a result of the transfer of the capital asset as reduced by any expenditure incurred wholly and exclusively in connection with such transfer. The maximum amount of exemption available is capped at Rs. 10 Crore.

(ii) Short Term Capital Gains

- Short term Capital Gains in respect of Units other than units of equity oriented fund held for a period of not more than twenty four months is includible in the total income provided such scheme has invested between 35% and 65% of its funds in equity. Further, in respect of debt mutual fund schemes which have invested less than 35%, gains from transfer of units of such scheme would be taxable as short term capital gains regardless of their holding period.
- Short term capital gains is chargeable to tax as per the relevant tax rates to different categories of unit holders.

- As per Section 111A of the 1961 Act and corresponding to section 196 of the 2025 Act, short-term capital gains on sale of units of an equity-oriented fund entered into on or after October 1, 2004, where such transaction of sale is chargeable to STT under Chapter VII of the Finance (No. 2) Act, 2004,

shall be subject to tax at rate of 15 per cent (plus applicable surcharge and 4% Health & Education cess).

In terms of proviso to section 111A (inserted by the Finance Act, 2016) and corresponding to section 196 of the 2025 Act, the short term capital gains arising on transaction undertaken on a recognized stock exchange located in any International Financial Services Centre, where STT is not chargeable and consideration is paid or payable in foreign currency, will also to be taxed at a rate of 15% (plus applicable surcharge and 4% Health & Education cess).

Further, in case of resident individuals and HUF, where taxable income as reduced by short-term capital gains, is below the basic exemption limit, the short-term capital gains will be reduced to the extent of the shortfall and only the balance short-term capital gains will be subjected to the 20% flat rate of income-tax (plus applicable surcharge and 4% Health & Education cess).

The benefit of deduction under chapter VIA of the 1961 Act and corresponding chapter VIII of the 2025 Actshall be allowed from the gross total income as reduced by such capital gains. However, in case of Individuals and HUFs opting for the new tax regime in terms of the provisions of section 115BAC inserted by the Finance Act, 2020 w.e.f. 01 April 2021 (i.e. from the financial year starting from 01 April 2020 i.e. Assessment Year 2021-22) and corresponding section 202 of the 2025 Act, the benefit of deduction under chapter VI A of the 1961 Act (other than sections 80CCD(2) and corresponding section 124 of the 2025 Act and 80JJAA and corresponding section 146 of the 2025 Act) will not be available.

- However, in case of Foreign Institutional Investors, short-term capital gains arising on sale/repurchase of Units would be taxed at 30 per cent (plus applicable surcharge and 4% Health & Education cess) (subject to the concessional rate of tax provided for in Section 111A of the Income Tax Act 1961/196 of the Act). Subject option to be governed by the provision of the Act or the provisions of a Tax Treaty that has entered into with another country of which the non-resident is a tax resident (Refer "Tax Treaty Benefits" of this document)

- Short term/ Long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

- Also, in case of Specified overseas financial organizations short-term capital gains arising on sale/repurchase of Units would be taxed at 40% in case of foreign companies and 30% in case of others (plus applicable surcharge and 4% Health & Education cess) (subject to the concessional rate of tax provided for in Section 111A / 196 of the Act).

c. Tax Deduction at Source

All Unit holders:

- In respect of income distributed otherwise than by way of transfer in respect of units of Mutual Funds and tax shall be deducted at the time of credit or payment whichever is earlier, as under:

Unit Holder	Section under which tax is deductible	TDS rate
Resident Individuals (*)	194K/393(1)[Sl.4(i)] (Code 1013)	10%
Domestic Companies (*)	194K/393(1)[Sl.4(i)] (Code 1013)	

Non-Residents	196A/393(2)[Sl.10] (Code 1050)	20% plus applicable surcharge and 4% Health and Education cess
Non-Residents (companies other than domestic companies)	196A/393(2)[Sl.10] (Code 1050)	

(*) No tax shall be deducted in case of a resident unit holder if the dividend amount or the aggregate of dividend distributed or paid or likely to be distributed or paid during the financial year does not exceed Rs. 10,000/- or if the income is of nature of capital gains.

- In terms of section 195 of the 1961 Act and corresponding to section 393(2)(sl.17) of the 2025 Act, tax shall be deducted at source by the Purchaser in case the units are sold by the non- residents.

d. Rate of tax to be deducted at source in case seller is a non-resident other than a company

Long term capital gains on sale of units other than units of equity oriented fund* (being unlisted securities)[1]	12.5% plus applicable surcharge and 4% Health & Education cess
Short term capital gains on units of equity oriented funds referred to in section 196	20% plus applicable surcharge and 4% Health & Education cess
Short term capital gains on units of funds other than equity oriented funds with Irrespective of Holding Period	30% plus applicable surcharge and 4% Health & Education cess

*unless a lower withholding tax certificate is obtained from the tax authorities
#refers to transaction of redemption of units on which securities transaction has been paid

e. In case of a foreign company –

Long term capital gains on sale of units other than units of equity oriented fund* (being unlisted securities)[1]	12.5% plus applicable surcharge and 4% Health & Education cess
Short term capital gains on units of equity oriented funds referred to in section 196	20% plus applicable surcharge and 4% Health & Education cess
Short term capital gains on units of funds other than equity oriented funds	40% plus applicable surcharge and 4% Health & Education cess

* unless a lower withholding tax certificate is obtained from the tax authorities
#refers to transaction of redemption of units on which securities transaction is been paid

- Under Section 196D of the 1961 Act and corresponding to section 393(2) (Sl.15) of the 2025 Act, no deduction shall be made from any income by way of capital gains to Foreign Institutional Investors, in respect of transfer of securities referred to in Section 115AD of the 1961 Act and corresponding to section 210 of the 2025 Act.

  Further, in terms of the proviso to section 115AD (1)(iii) of the Income Tax Act 1961 Act and corresponding to section 210 of the 2025 Act, any income arising to the Foreign Institutional Investors from the transfer of a long-term capital asset being an equity share in a company or a

[1] In the case of listed securities in the nature of units of a mutual fund on which no STT is paid, the rate will be 20% plus applicable surcharge and 4% Health and Education cess.

unit of an equity oriented fund or a unit of a business trust shall be taxed at the rate of 12.5% if the total long term capital gains in a year exceeds one lakh twenty five thousand rupees.

Further, in terms of proviso to Section 196A and corresponding to section 393 of the 2025 Act in the case of remittance to a non-resident who is resident of the Country with which a Double Taxation Avoidance Agreement ('DTAA') is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in DTAA whichever is more beneficial to the unit holder.

In terms of section 206AA Income Tax Act 1961 Act and corresponding to section 397(2) of the 2025 Act where the unit holder, resident or non-resident, does not furnish its Permanent Account Number (PAN) to the mutual fund, then tax will be withheld at highest of the following rates:

- At the rates specified in the Act / relevant Finance Act.
- At the rate of 20%.

Here's what happens if investor don't link your Aadhaar-PAN

Investor PAN will become inoperative until linked with Aadhaar

TDS/ TCS deduction will attract a higher rate applicable to PAN not present.

Investor will NOT be able to do many banking services such as:

- Book a Fixed Deposit above Rs. 50,000
- Deposit cash above Rs. 50,000.
- Get a new Debit/Credit Card
- Invest or redeem your Mutual Funds.
- Purchase any foreign currency beyond Rs. 50,000.

Please note linking of Aadhaar with PAN does not apply to an individual who does not possess an Aadhaar number / Enrollment ID and is (notification 37/2017 dated 11-May-2017 issued by CBDT):-

- residing in the States of Assam, Jammu and Kashmir and Meghalaya.
- a Non-Resident as per Income Tax Act 1961 / Income Tax Act 2025.
- of the age of eighty years or more at any time during the previous year.
- not a citizen of India.

- **Deduction under section 80C**

As per section 80C and corresponding to section 123 [Read with Schedule XV] of the 2025 Act, and subject to the provisions, an individual/ HUF is entitled to a deduction from the Gross Total Income up to Rs. 1.5 lakhs (along with other prescribed investments for the amounts invested in any units of a mutual fund referred to in section 10(23D) of the 1961 Act and Schedule VII of the 2025 Act, under any plan formulated in accordance with such scheme as the Central Government may notify.

However, in case the Individual/HUF opts for the new tax regime the benefit of deduction under section 80C will not be available corresponding to section 123 [Read with Schedule XV] of the 2025 Act.

- **Gift of Units**

In terms of section 56(2)(x) of the 1961 Act and corresponding to section 92(2)(m) of the 2025 Act, any property (other than immovable property) transferred without consideration or for an inadequate consideration will be taxable in the hands of recipient assessee.

The term "property" includes shares and securities. Units of a mutual fund could fall within the purview of the term "securities".

As per the Act, "property" would refer to capital assets only.

- **Clubbing of income**

Subject to the provisions of section 64(1A) of the 1961 Act and corresponding to section 99 of the 2025 Act, taxable income accruing or arising in the case of a minor child shall be included in the income of the parent whose total income is greater or where the marriage of the parents does not subsist, in the income of that parent who maintains the minor child. An exemption under section 10(32) of the 1961 Act and corresponding to Schedule III (Table 17) of the 2025 Act, is granted to the parent in whose hand the income is included upto Rs. 1,500/- per minor child. When the child attains majority, the tax liability will be on the child.

- **Securities Transaction Tax**

All Unit Holders

Please refer table under the heading Securities Transaction Tax.

- **TAX TREATMENT IN SPECIAL CIRCUMSTANCES**

Under the provisions of Section 94(7) of the 1961 Act and corresponding to section 175(8) of the 2025 Act, loss arising on sale of Units, which are bought within 3 months prior to the record date (i.e. the date fixed by the Mutual Fund for the purposes of entitlement of the Unit holders to receive income or additional units without any consideration, as the case may be) and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units.

Under the provisions of Section 94(8) of the 1961 Act and corresponding to section 175(9) of the 2025 Act, where any person purchases Units ('original units') within a period of 3 months prior to the record date, who is allotted additional Units without any payment and sells all or any of the original Units within a period of 9 months after the record date, while continuing to hold all or any of the additional Units, then any loss arising on sale of the original Units shall be ignored for the purpose of computing income chargeable to tax. The amount of loss so ignored shall be deemed to be the cost of purchase of the additional Units as are held on the date of such sale.

As per the provisions of section 47(xix) of the 1961 Act (Inserted by Finance Act, 2016 applicable w.e.f. 01 April 2017) and corresponding to section 70(1)(zj)/(zk) of the 2025 Act, any transfer made by a unit holder of a capital asset, being a unit or units, held by him in the consolidating plan of a mutual fund scheme, made in consideration of the allotment to him of a capital asset, being a unit or units, in the consolidated plan of that scheme of the mutual fund will not be regarded as transfer of capital asset.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 2026 is exempt from capital gains.

In terms of section 49 (2AF) of the Income Tax Act, 1961 (inserted by Finance Act, 2017, with effect from 1 April 2017) and corresponding to section 73(1) Table 8 & Table 10 of the 2025 Act, cost of acquisition of the units in the consolidated plan shall be the cost of units in consolidating plan of mutual fund scheme and in terms of section 2(42A)(hg) (inserted by Finance Act,2017 with effect from 01 April 2017) and corresponding to section 2(101)(c)(B)(IX) / section 2(101) ((c)(B) (VII) of the 2025 Act the period of holding of the units of consolidated plan shall include the period of holding for which the units in consolidating plan of mutual fund scheme were held.

As per the provisions of section 47(xb) of the 1961 Act (inserted by the Finance Act, 2017 applicable w.e.f. 01 April 2018) and corresponding to section 70(1)(zb) of the 2025 Act, any transfer made by way of conversion of preference shares of a company into equity shares of that company will not be regarded as transfer of capital asset.

Further, in terms of section 49(2AE) of the 1961 Act (inserted by the Finance Act, 2017 w.e.f. 01 April 2018) and corresponding to section 73(1) Table 9 of the 2025 Act where the capital asset, being equity share of a company, became the property of the assessee in consideration of transfer referred in section 47(xb) /70(1)(zb) referred to above, the cost of acquisition of the asset shall be deemed to be that part of the cost of the preference share in relation to which such asset is acquired by the assessee. In terms of section 2(42A)(hf) (inserted by the Finance Act, 2017 with effect from 01 April 2018) and corresponding to section 2(101)(c)(B)(VIII) of the 2025 Act, the period of holding of the equity shares acquired u/s 47(xb) /70(1)(zb) shall include the period for which the preference shares were held by the assessee.

In terms of section 49 (2AG) of the Act (inserted by the Finance Act, 2020, with effect from 01 April 2020) and corresponding to section 73(1) Table 11 of the 2025 Act, cost of acquisition of a unit or units in the segregated portfolio shall be the amount which bears, to the cost of acquisition of a unit or units held by the assessee in the total portfolio, the same proportion as the net asset value of the asset transferred to the segregated portfolio bears to the net asset value of the total portfolio immediately before the segregation of portfolios. Further, as per section 2(42A)(hh) of the 1961 Act (inserted by the Finance Act, 2020 with effect from 01 April 2020) and corresponding to section 2(101)(c)(B)(X) of the 2025 Act the period of holding of the units in a segregated portfolio shall include the period for which the original unit or units in the main portfolio were held by the assessee.

Further, in terms of section 49(2AH) of the 1961 Act (inserted by the Finance Act,2020 with effect from 01 April 2020) and corresponding to section 73(1) Table 12 of the 2025 Act, the cost of acquisition of the original units held by the unit holder in the main portfolio shall be deemed to have been reduced by the amount as so arrived u/s 49(2AG) / 73(1) Table 11.

OTHER BENEFITS

Investments in Units of the Mutual Fund will rank as an eligible form of investment under Section 11(5) of the 1961 Act and corresponding to Schedule XVI of the 2025 Act for Religious and Charitable Trusts. The tax benefits to the Mutual Fund and Unit Holders shall be in accordance with the prevailing tax laws.

TAX TREATY BENEFITS

As per section 90(2) of the 1961 Act and corresponding to section 159 of the 2025 Act the non-resident has an option to be governed by the provision of the Act or the provisions of a Tax Treaty that has entered into with another country of which the non-resident is a tax resident, whichever is more beneficial.

As per sections 90(4) and 90(5) of the 1961 Act and corresponding to section 159 of the 2025 Act, the benefit of a Tax Treaty would, however, not be available to a non-resident assessee unless a certificate of it being a resident of the other country is obtained from the Government of that country and the assessee provides the particulars as prescribed in Form No. 41.

In terms of Rule 37BC (inserted by Finance Act, 2017), corresponding to section 397(2) of the 2025 Act a relaxation has been provided to non-residents (not being a company, or a foreign company) from deduction of tax at higher rate of 20% in the absence of PAN subject to them providing specified information and documents (like Tax Residency Certificate ("TRC"), Tax Identification Number ("TIN"), etc.)

a. GIFT-TAX

The Gift-tax Act, 1958 has ceased to apply to gifts made on or after October 1, 1998. Gift of Units of Mutual Funds would therefore, be exempt from gift-tax.

SWITCHING FROM ONE SCHEME TO ANOTHER

Switching from one scheme/option to another scheme/option will be effected by way of redemption of units of the relevant scheme/option and reinvestment of the redemption proceeds in the other scheme/option selected by unit holder. Hence, switching will attract the same implications as on transfer of such units.

The above Statement of Possible Direct Tax Benefits/Consequences sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of mutual fund units. The statements made above are based on the tax laws in force, Chapter VII of the Finance (No.2) Act, 2004 pertaining to Securities Transaction Tax, and as interpreted by the relevant taxation authorities as of date which are subject to change or modification by subsequent legislative, regulatory, administrative or judicial decisions. Such changes could have different regulatory and tax implications. Investors/Unit Holders are advised to consult their legal counsel, and financial, accounting, regulatory and tax advisors with respect to the tax consequences of the purchase, ownership and disposal of mutual fund units.

As per the Finance Act, 2017, the base year for indexation purpose has been shifted from 1981 to 2001 to calculate the cost of acquisition or to take fair market value of the asset as on that date. Further, it provides that cost of acquisition of an asset acquired before 1 April 2001 shall be allowed to be taken as fair market value as on 1 April 2001.

B. Legal Information

1. NOMINATION FACILITY

Investors subscribing to Mutual Fund units shall mandatorily provide nomination or opt out of nomination through the physical or online mode. The requirement of nomination shall be optional for jointly held accounts / folios. Where the Units are held by more than one person jointly, the joint Unitholders shall together nominate one or more persons in whom all the rights in the Units shall vest in the event of death of all the joint Unitholders. Nomination is not allowed in a folio held on behalf of a minor.

Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A minor can be nominated and, in that event, the name and address of the guardian of the minor nominee shall be provided by the unitholder. Nomination can also be in favor of the Central Government, State Government, a local authority, any person designated by virtue of these offices or a religious or charitable trust. A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time.

Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded, and the Mutual Fund / AMC shall not be under any obligation to transfer the Units in favour of the nominee/s.

Investors / Unitholders are advised to read the instructions carefully before nominating.

In cases where the Units are pledged/ charged, the nominee shall not be entitled to the transmission of Units in his/her name until the entity to which the Units are pledged/ charged provides written authorization to the Mutual Fund to transmit the Units to the nominee. Further the nominee on transmission shall not be able to redeem/ switch Units that are pledged/ charged until the entity to which the Units are pledged provides written authorization to the Mutual Fund that the pledge / charge may be removed. As long as the Units are pledged, the Pledgee will have complete authority to Redeem/ Repurchase such Units.

For units of the Scheme(s) held in electronic (demat) form with the Depository, the nomination details provided by the Unit holder to the depository will be applicable to the Units of the Scheme. Such nominations including any variation, cancellation or substitution of Nominee(s) shall be governed by the rules and bye -laws of the Depository.

<u>Online Nomination:</u>

The AMC shall validate the nomination submitted online through:

(i) Digital Signature Certificate; or
(ii) Aadhaar based e-sign or by using any other e-sign facility recognized under Information Technology Act, 2000; or

(iii) Two Factor Authentication (2FA) in which one of the factors shall be a One-Time Password sent to the registered mobile number and email address of the investors.

Physical/offline nomination:

AMC shall verify the signature(s) as per the mode of holding, while registering or changing nomination. Where an investor affixes his/ her thumb impression on the nomination form, then the same shall be witnessed by two persons and details of such witnesses shall be duly captured in the nomination form. However, there shall be no such requirement of witnesses in case of nomination forms carrying wet/digital/ e-sign signature of the investor.

The AMC shall subject to production of such documents / evidence, which is in their opinion is sufficient, proceed to transmit the Units to the nominee. Upon transmission of units to the nominee, the Mutual Fund / AMC shall be fully discharged from all its liabilities towards the legal heirs of the deceased unit holders.

If either the Mutual Fund or the AMC or the Trustee were to incur or suffer any loss, claim, demand, liabilities, proceedings, or if any actions are filed or made or initiated against any of them in respect of or in connection with the nomination, they shall be entitled to be indemnified absolutely for any loss, expenses, costs, and charges that any of them may suffer or incur absolutely from the investor's estate.

2. TRANSFER / TRANSMISSION FACILITY

The units of the scheme held in the dematerialized form will be fully and freely transferable (subject to lien, if any marked on the units) in accordance with provisions of SEBI (Depositories and Participants) Regulations,2018 as may be amended from time to time and as stated in SEBI Master Circular for Mutual Funds dated March 20, 2026. The units held in physical form (i.e. by way of an account statement) are transferable only through online mode via the transaction portal of the RTA and MF Central.

The first-named unitholders will be entitled to receive the account statements, all notices and correspondences with respect to the account, as well as the proceeds of any repurchase / redemption or IDCW or other distributions and shall be entitled to exercise voting rights as permitted associated with such units.

Further, if a transferee becomes a holder of the Units by operation of law, or in case of joint holding or upon enforcement of a pledge, the AMC shall, subject to production of such evidence or documents, which in their opinion is sufficient, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units, as specified under SEBI Regulation and the upon having paid stamp duty under the relevant Stamp Act of the State (if and as may be applicable).

In the case of the Transmission, if the units are held in a single name by the Unitholders, Units shall be transmitted in favour of the nominee where the Unitholder has appointed a nominee upon production of death certificate or any other documents to the satisfaction of the AMC / Registrar. If the Unitholder has not appointed a nominee or in the case nominee dies before the unitholder, the Units shall be transmitted in favour of as otherwise directed by the unitholder's personal representative(s) on production of the death certificate and / or any other documents to the satisfaction of the AMC / Registrar. If units are held by more than one registered unitholders, then, upon death of one of the Unitholders, the Units shall be transmitted in favour of the remaining unitholder(s) (in the order in which the names appear in the register of Unitholders, with the Registrar) on production of a death certificate and / or any other

documents to the satisfaction of the AMC / Registrar and to the nominee only upon the death of all the Unitholders. However, in case of joint holdings with a minor as the first holder, the units will be vested in the legal heirs of the minor, in the event of the death of the minor.

The unitholder is required to submit the documents for transmission details of that which are available on the website of the AMC.

The AMC shall not accept requests from redemption from a claimant wherein completion of the transmission of units is pending in his / her favour.

The units held in the demat mode will be transferable and will be subject to transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations 2018, as may be amended from time to time.

The delivery instructions for transfer of units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be affected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized mode.

3. PREVENTION OF MONEY LAUNDERING ACT, 2002

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued thereunder, and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a Client Identification Programme, verify and maintain the record of identity and address(es) of investors.

The SEBI Registered Intermediaries are advised to take necessary compliance of the Act, inter-alia maintenance and preservations of records and reporting of information relating to Cash and suspicious transactions to Financial Intelligence Unit-India (FIU-IND) New Delhi.

SEBI issued a Master Circular dated June 06, 2024, for Anti Money Laundering (AML) Standards / Combating the Financing of Terrorism (CFT) / Obligations of Securities Market Intermediaries. SEBI has also issued various directives through circulars, from time to time, covering issues relating to Know Your Client (KYC) norms and Anti-Money Laundering.

The unitholder(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law/ Government Rules / Direction from Government from time to time.

For KYC related procedure, please refer the para “How to Apply”.

The AMC / Fund reserves the right to Call /Collect/ Retain information and documents from unitholders to ensure appropriate identification of the unitholders and establishing the identity of the unitholder, proof of residence, source of funds etc. If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc., the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the unitholder(s) reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

The Fund / AMC / Trustee and their Directors, employees and agents shall not be liable in any manner for any claim arising on account of freezing the folios / rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the Act, SEBI Circular(s) and KYC policy and / or believes that transactions are suspicious in nature and reports the same to FIU - IND.

4. FREEZING/SEIZURE OF ACCOUNTS

Investors may note that under the following circumstances the Trustee/AMC may at its sole discretion (and without being responsible and/or liable in any manner whatsoever) freeze/seize a Unitholder's account (or deal with the same in the manner the Trustee/AMC is directed and/or ordered) under a Scheme:

(a) Under any requirement of any law or regulations for the time being in force.

(b) Under the direction and/or order (including interim orders) of any regulatory/statutory authority or any judicial authority or any quasi-judicial authority or such other competent authority.

5. VOLUNTARY LOCK-IN / DEBIT FREEZE FACILITY TO MUTUAL FUND FOLIOS

Pursuant to Para No. 15.20. of the SEBI Master Circular for Mutual Funds dated March 20, 2026, read with the subsequent AMFI Best Practices Guidelines Circular No. 135/BP/124/2026-27 dated April 10, 2026, as amended from time to time, a facility has been introduced enabling investors to voluntarily lock-in / debit freeze their mutual fund folios.

In order to restrict access for transaction by any entity other than the investor himself/herself, the facility/option to lock the folio in made available to the investors until revoked / unlocked by the investor.

A. Applicability:

The facility will be available for the following:

i. Resident and non-resident Individual investors.
ii. The facility to lock/unlock will be available only to first/sole holder in the folio, held in single and Anyone or survivor basis.
iii. The facility to lock for minor account will be exercised by guardian till age of maturity and after obtaining maturity lock/unlock will be exercised by the unitholder only.
iv. The folios shall be KYC complied (Registered / Validated).
v. The folios shall have both valid Email and Mobile No. registered in India.

B. Platform:

i. For Non-Demat mode, the facility will be available through the MF Central platform.
ii. For Demat mode, MF Central will provide an option to lock holdings by redirecting investors to the online services of the respective depositories.

C. Options for locking / freezing:

Investors will have the option to lock any / all of the following transactions in the folios selected for locking:

i. Lock only debit transactions (investor initiated)

ii. Lock debit + non-financial transactions (investor initiated)

D. Process of locking/freezing the folio(s):

i. Investor needs to log-in to MF Central Portal after completing all applicable log-in validation process which includes providing PAN + Email / Mobile OTP based authentication to the Email / Mobile.
ii. On successful validation, investor will be provided with details of all his holdings viz., fund name, scheme, outstanding units and value of units (basis last available NAV) held in SOA form.
iii. Investor needs to select the option to lock the transactions.
iv. Investor needs to select the Fund Name and folios that he/she chooses to lock.
v. Once selected, OTP would be sent to the registered Mobile / Email and upon successful validation of OTP, MF Central will send the requests to the respective RTA who would lock the folio and send confirmation to investor.
vi. Lock would be marked in the select folio(s) in RTA database instantly for holdings held in SOA form.
vii. The lock will be "until revoked" by the investor.

E. Process for unlocking the Folio(s):

i. Investor needs to log-in to MF Central Portal after completing all applicable log-in validation process which includes providing PAN + Email / Mobile, OTP based authentication to the Email / Mobile.
ii. On successful validation, investor will be provided with details of all his holdings viz. fund name, scheme, outstanding units and value of units (basis last available NAV) held in SOA form.
iii. Investor needs to select the option to unlock the transactions.
iv. Investor needs to select the Fund name and folios that he/she chooses to unlock.
v. Two levels of authorization is mandated:
   a. Different OTPs sent to the registered Email address and Mobile Number.
   b. Both OTPs must be successfully validated
vi. After successful validation, MF Central will send the request to the respective RTA who would unlock the folio(s) and send confirmation to investor.

F. Transactions that shall be allowed only after unlocking the folio:

Financial Transactions	Non-Financial Transactions
Redemption	Change/Addition of Bank Mandate
Registration of DTP	Change of Broker Code
Registration of SWP	Change of Email ID and/or Mobile No.
Registration of STP	Nominee Registration / Cancellation
Switches	Change in IDCW Option
	Lien Marking
	Change in Signature
	Consolidation of folios
	Transfer of Units
	Change of Tax Status

All other transactions, other than above, and existing registered SWP, DTP and STP (registered prior to locking of folios) will continue during the lock.

Exclusions: All non-investor initiated transactions including updation of address as per KRA feed, IDCW Payout / reinvestment etc. will continue during the lock period. Further, in case of request / orders received from Law Enforcement Authorities (LEAs) or Regulators, RTAs will take the action irrespective of locking of units.

6. CLOSURE OF UNITHOLDERS' ACCOUNT – MANDATORY REPURCHASE / REDEMPTION OF UNITS

Units may not be held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority including, without limitation, exchange control regulations. The Mutual Fund may mandatorily redeem all the Units of any Unitholder where the Units are held by a Unitholder in breach of the same.

The Trustees may mandatorily repurchase /redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete.

Where a Unitholder who is a person resident in India at the time of subscription of Units becomes a person resident outside India subsequently, the proceeds on Repurchase/ Redemption will be non-repatriable.

7. DURATION OF THE SCHEME & WINDING UP

The duration of the Scheme is perpetual in case of open-ended scheme. The AMC, the Fund and the Trustee reserve the right to make such changes/alterations to the Scheme (including the charging of fees and expenses) as mentioned under the Offer Document(s) to the extent permitted by the applicable Regulations. However, in terms of the Regulations a Scheme is to be wound up:

1. On the happening of any event, which in the opinion of the Trustee, requires the Scheme to be wound up, OR

2. If seventy-five percent (75%) of the Unitholders of the Scheme pass a resolution that the Scheme be wound up, OR

3. If SEBI so directs in the interest of the Unitholders

Where the Scheme is so wound up, under Regulation 36 (2) of Securities and Exchange Board of India (Mutual Funds) Regulations, 2026 (SEBI MF Regulation) the Trustees shall give notice within one day, disclosing the circumstances leading to the winding up of the Scheme:

(a) to SEBI and,

(b) In two daily newspapers having a nationwide circulation and in one vernacular newspaper circulating at the place where the Mutual Fund is formed.

Provided that where a scheme is to be wound up under Regulation 36 (2) (a), the trustees shall obtain consent of the unit holders, by simple majority of unitholders participating in the voting on the basis of

one vote per unit, and shall publish the results of such voting within forty-five calendar days from the date of publication of notice under Regulation 36 (3) :

Provided further that in case the trustees fail to obtain the required consent of the unitholders under Regulation 36 (4) , the schemes shall be reopened for business activities from the second business day following publication of results of the voting.

EFFECT OF WINDING UP

On and from the date of the publication of notice of winding up, the Trustees or the AMC, as the case may be, shall:

1. Cease to carry on any business activities in respect of the Scheme being wound up;

2. Cease to create or cancel Units of the Scheme;

3. Cease to issue or Repurchase/Redeem Units of the Scheme.

4. list the units of mutual fund scheme under winding up on a recognised stock exchange.

PROCEDURE AND MANNER OF WINDING UP

In the event of the Scheme being wound up, the AMC shall proceed as follows: -

1) The Trustee shall call a meeting of the Unitholders of the relevant Scheme to seek approval by simple majority of the Unitholders present and voting at the meeting resolution for authorizing the Trustee / AMC or any other person to take steps for the winding up of the Scheme.

   (a) The Trustee or the person authorized above, shall dispose of the assets of the Scheme concerned in the best interest of the Unitholders of the Scheme.

   (b) The proceeds of sale realized in pursuance of the above, shall be first utilized towards discharge of such liabilities as are due and payable under the Scheme, and after meeting the expenses connected with such winding up, the balance shall be paid to Unitholders in proportion to their respective interest in the assets of the Scheme, as on the date when the decision for winding up was taken.

2) On the completion of the winding up, the Trustee shall forward to SEBI and the Unitholders a report on the winding up, detailing the circumstances leading to the winding up, the steps taken for disposal of the assets of the Scheme before winding up, expenses of the scheme for winding up, net assets available for distribution to the Unitholders and a certificate from the auditors of the Fund.

3) upon completion of the winding up, the trustee shall submit to the Board and to the unitholders a report on the winding up containing particulars such as:

(i) the circumstances leading to the winding up;
(ii) the steps taken for disposal of assets of the fund before winding up;
(iii) the expenses incurred in connection with the winding up;
(iv) the net assets available for distribution to the unit holders; and
(v) a certificate from the auditors of the fund;

4) Notwithstanding anything contained here in above, the provisions of the Regulations in respect of disclosures of half- yearly reports and annual reports shall continue to be applicable, until winding up is completed or the Scheme ceases to exist.

After the receipt of the report referred to above, if SEBI is satisfied that all measures for winding up of the Scheme have been complied with, the Scheme shall cease to exist.

C. General Information

1. Inter-Scheme Transfer of Investments:

Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if –

(a) such transfers are done at the prevailing market price for quoted instruments on spot basis.

Explanation: "spot basis" shall have same meaning as specified by stock exchange for spot transactions.

(b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

2. Aggregate investment in the Scheme under the following categories:

In accordance with Paragraph on 'Scheme Related Disclosures' of SEBI Master Circular for Mutual Funds dated March 20, 2026, please find below the aggregate investment in the respective Scheme(s) by Board of Directors of Quantum Asset Management Company Private Limited (AMC) and key personnel as on May 31, 2026:

Scheme Name	Aggregate amount invested in the Scheme as on May 31, 2026 (Market value in Rs.)		
	AMC's Board of Directors	Key Personnel (excluding Fund Manager)	Fund Manager
Quantum Value Fund	96,04,792.18	92,48,930.82	1,42,10,961.12
Quantum ELSS Tax Saver Fund	5,97,837.76	12,52,859.37	29,82,934.63
Quantum Gold ETF	23,68,779.20	-	4,50,583.00
Quantum Nifty 50 ETF	-	-	98,004.28
Quantum Gold ETF FOF	12,70,367.75	32,566.30	35,49,879.12
Quantum Multi Asset Active FOF	36,98,944.04	20,17,337.41	21,71,797.44
Quantum Dynamic Term Fund	7,88,363.29	6,23,541.64	2,11,658.98
Quantum Diversified Equity All Cap Active FOF	16,37,076.20	1,64,914.00	52,21,179.71
Quantum Liquid Fund	18,09,516.13	26,76,001.17	8,27,777.83
Quantum ESG Best In Class Strategy Fund	12,71,787.96	6,99,795.94	44,15,400.88

Quantum Nifty 50 ETF FOF	9,82,628.58	12,47,076.34	17,18,771.78
Quantum Small Cap Fund	8,11,535.50	17,41,378.85	37,20,432.54
Quantum Multi Asset Allocation Fund	4,43,246.47	2,12,320.80	5,24,973.85
Quantum Ethical Fund	3,63,310.68	1,87,831.95	4,53,255.64

3. Dematerlialisation and Rematerialisation Procedure:

Units of the Scheme can be held with a depository. In such a case, the units will be held in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as may be amended from time to time.

i. Necessary request for dematerialization of units can be submitted by the existing unit holders to their respective Depository Participants along with the account statement issued by the Fund. The same number of Units held in the physical mode shall be continued in the demat mode. Requests for dematerialization shall be processed within the thirty days or such other days as may be stipulated under SEBI Regulations from the date of receipt of such a request provided it is completed and valid in all respects. Issuance of units in dematerialization mode may attract stamp duty, cost of which may be recovered from unit holders.

ii. Unit holders have the option to rematerialize their existing demat units by giving rematerialisation request to the respective Depository Participant. On receiving the confirmation of demat unit balance, an account statement for the physical units shall be issued where the same number of units held in the demat mode shall be continued in the physical mode. The rematerialisation of demat units shall be processed within thirty days or such other days as may be stipulated under SEBI Regulations from the date of receipt of such a request, provided it is complete and valid in all respects.

The units held in demat shall be freely transferable in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time except in case of units held in Equity Linked Saving Scheme (ELSS) during the lock-in period.

4. ASBA disclosures:

Please refer the section **"How to Apply"** for submitting an Application through ASBA during NFO.

5. Portfolio Turnover Details:

Portfolio turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions transactions there from and calculated as a percentage of the average assets.

The AMC adopts a long-term approach to investing with an intended holding period of minimum 2 to 3 year's based on the assessed upside potential stock offers. This long-term approach to investing could result in a lower portfolio turnover ratio subject to market conditions. Portfolio changes which reflect in turnover and depends on the movement in stock prices and relative financial performance of stocks. If the stock prices tend to move higher and reach valuations that reduce our upside potential, it could result in trimming weights or complete exit of such stocks resulting in increased turnover. The goal of the scheme is not to achieve an absolute return but, instead, will aim to outperform the benchmark. The AMC will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. Please refer respective SID for the portfolio turnover ratio.

6. Right To Withdraw Sell / Redemption:

The AMC reserves the right in its sole discretion to withdraw the facility of Sale and Switching Option of Units into, temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing Unitholders of the Scheme.

7. Power To Make Rules:

Subject to the Regulations, the Trustee may, from time to time, prescribe such terms and make such rules for the purpose of giving effect to the Schemes and the Plans/Options thereunder with power to the AMC to add to, alter or amend all or any of the terms and rules that may be framed from time to time, with the prior approval of the Trustees.

8. Power to Remove Difficulties:

If any difficulty arises in giving effect to the provisions of the Schemes and the Plans/Options thereunder, the Trustee may, subject to the Regulations, take any action not inconsistent with such provisions, which appears to it to be necessary, desirable or expedient, for the purpose of removing such difficulties.

D. ASSOCIATE TRANSACTIONS

The AMC may from time to time, for the purpose of conducting its normal business, use the services (including brokerage services and securities transactions) of the Sponsor, its subsidiaries, group companies, associates of the Sponsor established or established at a later date and employees or relatives. The AMC will conduct its business with the aforesaid companies (including employees or relatives) on commercial terms and on arm's length basis and at mutually agreed terms and conditions to the extent permitted under the SEBI Regulations.

The Mutual Fund scheme shall not make any investment in:

a. any unlisted security of an associate or group company of the Sponsor; or

b. any security issued by way of private placement by an associate or group company of the Sponsor; or

c. the listed securities of group companies of the Sponsor which is in excess of 25% of the net assets of such scheme.

The AMC will, before investing in the securities of the group companies of the Sponsor, evaluate such investments, the criteria for the evaluation being the same as is applied to other similar investments to be made under the Scheme. Investments under the Scheme in the securities of the group companies will be subject to the limits under the Regulations.

Details of the Associates of the Asset Management Company

I. Business Given and Brokerage paid to Associates Companies during the last three fiscal years:- NIL

II. Commission paid to Associate Company for Distribution of units performed by the Associate Company during the last three years - NIL

III. Subscription in issues lead managed by the Sponsor or any of its associates:

No scheme of Quantum Mutual Fund has invested in any public issue lead managed by any Group/ Associate Company of the Sponsor.

IV. Names of the associate of the Sponsor or the Asset Management Company with which the Mutual Fund proposes to have dealings, transactions and those whose services may be used for marketing and distributing the scheme and the commissions that may be paid to them presently are as follows:

Sr. No.	Name of the Associates
1.	Quantum Advisors Private Limited
2.	Quantum Asset Management Company Private Limited
3.	Quantum Trustee Company Private Limited
4	Primary Real Estate Advisors Private Limited
5.	Ark Neo Financial Services Private Limited

E. Documents Available for Inspection

The following documents will be available for inspection at the office of the Mutual Fund at 1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai – 400020 during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC
- Investment Management Agreement
- Trust Deed and amendments thereto, if any
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian
- Agreement with Registrar and Share Transfer Agents
- Consent of Auditors to act in the said capacity
- Consent of Legal Advisors to act in the said capacity
- Securities and Exchange Board of India (Mutual Funds) Regulations, 2026 and amendments from time to time thereto.
- Indian Trusts Act, 1882.

F. Investor Grievances Redressal Mechanism

Investor may contact the AMC for any Queries / Clarifications / Complaints at Email - CustomerCare@QuantumAMC.com, Telephone number - 1800 209 3863 / 1800 22 3863 (Toll Free).

Mr. Mayur Jadhav – Investor Relation Officer (IRO) can be contacted at Quantum Asset Management Company Private Limited, 1*st* Floor, Apeejay House, 3 Dinshaw Vachha Road, Churchgate, Mumbai - 400020, Telephone Number 022-61447800, Email IRO@Quantumamc.com.

For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stockbroker or the investor grievance cell of the respective stock exchange.

For further details / escalation, please refer the Grievance Policy available on the AMC Website https://www.quantumamc.com/downloads/pdfs/grievance_report.pdf

The Number of Complaints received and redressed during the last three financial years are as under:

	April 1, 2023, to March 31, 2024			April 1, 2024, to March 31, 2025			April 1, 2025 to March 31, 2026		
	Received	Redressed	Pending	Received	Redressed	Pending	Received	Redressed	Pending
Total	20	20	0	16	16	0	8	8	0

The data on the number of complaints received, redressed and pending required to be updated every two months as prescribed by SEBI is accordingly updated up to August 31, 2026 as follows:

April 1, 2026, to September 30, 2026			
Particular	**Received**	**Redressed**	**Pending**
Total	6	6	0

G. Information pertaining to Investments by the Schemes of the Fund

1. Derivative strategies

The Schemes may use derivatives for the purpose of hedging and portfolio balancing as prescribed in the Scheme Information Document of the Scheme subject to SEBI (Mutual Funds) Regulations, 2026. The Fund doesn't intend to take derivative positions in normal circumstances. If deemed necessary, the fund may take opportunistic exposure to stock derivatives or index derivatives or commodities derivatives. The derivative position may be used to ensure liquidity at specified limit prices or hedging purpose. Presently, no scheme of the Fund has any investment in derivatives.

2. Swing Pricing

Mandatory Swing Pricing During Market Dislocation

1. Swing Pricing: Swing pricing refers to a process for adjusting a scheme's Net Asset Value (NAV) to effectively pass on transaction costs stemming from significant net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity. Swing pricing is aimed at reducing the impact of large redemptions, particularly during market dislocation, on existing investors by reducing dilution of the value of units of a Mutual Fund scheme.

2. Market Dislocation Period: Market dislocation would be declared and notified by SEBI. Swing pricing will be applicable for a specified period as notified by SEBI.

3. Applicability of Swing Pricing Framework: Subsequent to the announcement of market dislocation by SEBI, the swing pricing framework shall be mandated only for the Debt Schemes:

   (i) Which has **High or Very High risk** on the risk-o-meter in terms of SEBI Master Circular for Mutual Funds dated March 20, 2026 (as of the most recent period at the time of declaration of market dislocation); and

(ii) classify themselves in the cells **A-III, B-II, B-III, C-I, C-II and C-III** of Potential Risk Class (PRC) Matrix in terms of SEBI Master Circular for Mutual Funds dated March 20, 2026.

4. Swing Factor: The minimum swing factor as given below will be applicable. This shall be made applicable to the schemes mentioned above and the NAV will be adjusted downwards for both the incoming and outgoing investors.

Minimum swing factor for open ended debt schemes			
Credit Risk of scheme → / Interest Rate Risk of scheme ↓	Class A (CRV*>=12)	Class B (CRV>=10)	Class C (CRV<10)
Class I: (MD<=1 year)	NIL	NIL	1.50%
Class II: (MD<=3 years)	NIL	1.25%	1.75%
Class III: Any Macaulay duration (MD)	1.00%	1.50%	2.00%
*CRV: Credit Risk Value			

5. Applicability of Swing Pricing to Investors: When swing pricing mechanism is triggered and swing factor is made applicable during market dislocation, both the incoming and exiting investors shall get NAV adjusted for swing pricing. Swing pricing shall be made applicable to all unitholders at PAN level, with an exemption for redemptions up to Rs.2 lakhs for each mutual fund scheme for market dislocation.

6. Illustration:

Consider a scheme having NAV of Rs 100 and swing factor of 1%, the NAV shall be adjusted as below on issue of notification of market dislocation by SEBI:

Swing NAV = unswung NAV * (1 – swing factor)
= Rs 100 * (1-0.01)
= Rs.100 * (0.99)
= Rs. 99

If there is any exit load applicable as per scheme provisions, the same will be applied on swung NAV.

7. Computation of NAV for purpose of scheme performance: The scheme performance shall be computed based on unswung NAV.

Mandatory Swing Pricing in case of 're-opening of the scheme(s) after announcement of winding up'

1. There may be instances where the AMC, after making an announcement to wind up a scheme, decides to roll-back the decision to wind up the scheme. Such situations may trigger large scale redemptions.

2. In such circumstances, the AMC shall mandatorily invoke swing pricing upon re-opening of the Scheme for subscriptions and redemptions.

3. The swing factor applied in this case would be as follows:

Swing factor on re-opening of scheme(s) after announcement of winding-up			
Max Credit Risk of scheme→ Max Interest Rate Risk of the scheme ↓	Class A (CRV*>=12)	Class B (CRV*>=10)	Class C (CRV*<10)
Class I: (Macaulay duration <=1 year)	Nil	0.05%	0.20%
Class II: (Macaulay duration <=3 years)	0.05%	0.10%	0.40%
Class III: Any Macaulay duration	0.10%	0.20%	0.60%

*CRV: Credit Risk Value

Note: The above are floor swing amounts and the Board of the AMC may set higher limits, depending on the dynamics of the concerned scheme(s) both on liability side and on asset side.

4. The swing period shall be a minimum of 7 working days or higher as decided by the Board of AMC considering prevailing market conditions.

3. Creation of Segregated Portfolio / Side Pocketing

In order to ensure fair treatment to all investors in case of a Credit Event and to deal with liquidity risk, SEBI vide Master Circular for Mutual Funds dated March 20, 2026, as amended from time to time has allowed creation of Segregated Portfolio of debt and money market instruments by mutual fund schemes. Creation of Segregated Portfolio shall be optional and at the sole discretion of the asset management company.

(i) Segregated Portfolio shall mean a portfolio comprising of debt or money market instrument affected by a Credit Event, that has been segregated in a mutual fund scheme.

(ii) Main Portfolio shall mean the scheme portfolio excluding the Segregated Portfolio.

(iii) Total Portfolio shall mean the scheme portfolio including the securities affected by the Credit Event.

(A) <u>Credit Event</u>

1. <u>For Rated debt or money market instruments:</u>

1. Segregated Portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

a) Downgrade of a debt or money market instrument to 'below investment grade', or

b) Subsequent downgrades of the said instruments from 'below investment grade', or

c) Similar such downgrades of a loan rating

2. In case of difference in rating by multiple CRAs, the most conservative rating shall be

considered. Creation of Segregated Portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.

2. For Unrated debt or money market instruments

Segregated Portfolio of unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount by the issuer. Credit event in this case shall be 'actual default' by the issuer of such instruments and shall be considered for creation of Segregated Portfolio.

(B) Process for Creation of Segregated Portfolio

1. On the date of credit event, the AMC shall decide on creation of Segregated Portfolio. Once AMC decides to segregate portfolio, it shall:

   a) seek approval of trustees prior to creation of the Segregated Portfolio.

   b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors and that the segregation shall be subject to Trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.

   c) ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the Scheme shall be suspended for processing with respect to creation of units and payment on redemptions.

2. Once Trustee approval is received by the AMC:

   a) Segregated Portfolio shall be effective from the day of credit event

   b) AMC shall issue a press release immediately with all relevant information pertaining to the Segregated Portfolio. The said information will also be submitted to SEBI.

   c) An e-mail or SMS shall be sent to all unit holders of the Scheme.

   d) The NAV of both segregated and main portfolios shall be disclosed from the day of the credit event.

   e) All existing investors in the Scheme as on the day of the credit event shall be allotted equal number of units in the Segregated Portfolio as held in the main portfolio.

   f) No redemption and subscription shall be allowed in the Segregated Portfolio. AMC shall enable listing of units of Segregated Portfolio on the recognized stock exchange within 10 business days of creation of Segregated Portfolio and also enable transfer of such units on receipt of transfer requests.

3. If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.

(C) Processing of Subscription and Redemption Proceeds

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

1. Upon trustees' approval to create a Segregated Portfolio -

   i. Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of Segregated Portfolio.

   ii. Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.

2. In case trustees do not approve the proposal of Segregated Portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

(D) Valuation

Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 2026 and circular(s) issued thereunder.

(E) BER for the Segregated Portfolio

1. The AMC shall not charge investment and advisory fees on the Segregated Portfolio. However, BER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in Segregated Portfolio.

2. The BER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the Segregated Portfolio was in existence.

3. The legal charges related to recovery of the investments of the Segregated Portfolio may be charged to the Segregated Portfolio in proportion to the amount of recovery. However, the same shall be within the maximum BER limit as applicable to the main portfolio. The legal charges in excess of the BER limits, if any, shall be borne by the AMC.

4. The costs related to Segregated Portfolio shall in no case be charged to the main portfolio.

(F) Risks associated with Segregated Portfolio

a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.

b) Security(ies) held in segregated portfolio may not realize any value.

c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

(G) Disclosure

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

a) A statement of holding indicating the units held by the investors in the Segregated Portfolio along with the NAV of both Segregated Portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 business days of creation of the Segregated Portfolio.

b) Adequate disclosure of the Segregated Portfolio shall appear in all scheme related documents, in monthly portfolio disclosures and in the annual report of the mutual fund and the Scheme.

c) The Net Asset Value (NAV) of the Segregated Portfolio shall be declared on every business day.

d) The information regarding number of Segregated Portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.

e) The Scheme performance required to be disclosed at various places shall include the impact of creation of Segregated Portfolio. The Scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the Scheme performance.

f) The disclosures at paragraph (d) and (e) above regarding the Segregated Portfolio shall be carried out for a period of at least 3 years after the investments in Segregated Portfolio are fully recovered/ written-off.

g) The investors of the Segregated Portfolio shall be duly informed of the recovery proceedings of the investments of the Segregated Portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

(H) Monitoring by Trustees

Trustees shall ensure that:

a. The AMC puts in sincere efforts to recover the investments of the Segregated Portfolio.

b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the

investors in proportion to their holding in the Segregated Portfolio. Any recovery of amount of the security in the Segregated Portfolio even after the write off shall be distributed to the investors of the Segregated Portfolio.

c. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio shall be placed in every trustee meeting till the investments are fully recovered/ written-off.

d. The Trustees shall monitor the compliance with the guidelines issued by SEBI regarding segregation of portfolio in mutual fund schemes, in respect of every segregated portfolio created and report the same in the half-yearly trustee reports filed with SEBI.
e. In order to avoid mis-use of Segregated Portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the Segregated Portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the Segregated Portfolio of the Scheme.

(I) Illustration of Segregated Portfolio

The below table shows how a rated security affected by a credit event will be segregated and its impact on investors:

Portfolio Date: May 31, 2026
Downgrade Event Date: May 31, 2026

Mr. X is holding 1,000 units of the scheme for an amount of Rs. 11,31,993.87 (1,000 * 1,131.9939)

Portfolio before downgrade event

Security	Rating	Type	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	45.59%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	17.57%
9.80% C Ltd.	ICRA A1+	CD	1,200	98.3421	1,18,010.52	10.43%
7.70% D Ltd.	CRISIL AA+	NCD	2,000	99.0000	1,98,000.00	17.49%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	4.47%
Cash & equivalent	-	-	-	-	50,321.20	4.45%
Net Assets	-	-	-	-	11,31,993.87	100.00%
Unit Capital (No of Units)	-	-	-	-	1,000.0000	-
NAV (in Rs)	-	-	-	-	1,131.9939	-

Security Downgraded	7.70% D Ltd.	From AA+ to D
Valuation marked down by	75%	Valuation agencies shall provide the valuation price post consideration of standard haircut

Portfolio as on May 31, 2026

Security	Rating	Type	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	52.45%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	20.22%
9.80% C Ltd.	ICRA A1+	CD	1,200	98.3421	1,18,010.52	11.99%
7.70% D Ltd.	CRISIL AA+	NCD	2,000	25.0000	50,000.00	5.08%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.14%
Cash & equivalent	-	-	-	-	50,321.20	5.11%
Net Assets	-	-	-	-	9,83,993.87	100.00%
Unit Capital (No of Units)	-	-	-	-	1,000.0000	-
NAV (in Rs)	-	-	-	-	983.9939	-

Main Portfolio as on May 31, 2026

Security	Rating	Type	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	55.26%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	21.30%
9.80% C Ltd.	ICRA A1+	CD	1,200	98.3421	1,18,010.52	12.64%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.42%
Cash & equivalent	-	-	-	-	50,321.20	5.39%
Net Assets	-	-	-	-	9,33,993.87	100.00%
Unit Capital (No of Units)	-	-	-	-	1,000.0000	-
NAV (in Rs)	-	-	-	-	933.9939	-

Segregated Portfolio as on May 31, 2026

Security	Rating	Type	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
7.70% D Ltd.	CRISIL AA+	NCD	2,000	25.0000	50,000.00	100.00%
Net Assets	-	-	-	-	50,000.00	100.00%
Unit Capital (No of Units)	-	-	-	-	1,000.0000	-
NAV (in Rs)	-	-	-	-	50.0000	-

Net impact on value of holding of Mr. X after creation of segregation portfolio

	Main Portfolio	Segregated Portfolio	Total Value
No. of Units	1,000	1,000	-
NAV (in Rs)	933.9939	50.0000	-
Total Value (in Rs)	9,33,993.87	50,000.00	9,83,993.87

4. Stock Lending

Subject to the SEBI (Mutual Funds) Regulations, 2026 and applicable guidelines, the Schemes may engage in Stock Lending. Stock Lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. The borrower will return the securities lent on expiry of the stipulated period. Each Scheme, under normal circumstances, shall not have exposure of more than 50% of its net assets in stock lending. The Scheme may also not lend more than 5% of its overall stock lending exposure to any one intermediary to whom securities will be lent.

In case the Scheme undertakes stock lending under the SEBI (Mutual Funds) Regulations, 2026, the Scheme may, at times, be exposed to counter party risk.

5. Borrowing by Mutual Fund

Under the SEBI (Mutual Funds) Regulations, 2026, the Fund is allowed to borrow to meet its temporary liquidity needs for the purpose of Repurchase/ Redemption of Units or payment of interest or IDCW to the Unit holders. Further, as per the SEBI (Mutual Funds) Regulations, 2026, the Fund shall not borrow more than 20% of the Net Assets of the Scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsor or any of its Associate/ Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee. Such borrowings if raised may result in cost, which would be dealt in accordance with the SEBI (Mutual Funds) Regulations, 2026 in consultation with the Trustees.

6. Soft Dollar – Arrangements

When a broker provides the AMC with services or products other than transaction execution, or pays for those services or products for the AMC such as free research, hardware, software or non - research - related - services, etc. in recognition of portfolio execution business done with that broker or in the expectation of such business, the AMC is said to have acquired those services or products with “Soft - Dollars.”

The AMC does not have any soft dollar arrangement with brokers. Generally, the brokers in addition to execution also provide (i) research (ii) arranging conference and meeting for all their clients wherein the representatives of all their clients are invited by broker to attend such conference and meeting (iii) sales coverage i.e. having designated sales staff to attend to queries or arranging meetings for the AMC's research staff with the broker's analysts. The commission paid to the broker is one composite percentage figure and is not split into two parts, one representing the cost for execution and the other part representing the cost for research and other services. The Research services / report received from the Brokers are used for the benefit of all the respective schemes for executing trade in such scheme which are in the interest of the investors of the Fund. The AMC presently does not do any proprietary trading. No Broker currently empanelled by the AMC is affiliated to the AMC. The soft dollar is policy is available on the website of the AMC.

7. Procedure Followed For Investment Decisions

All investment decisions, relating to the schemes, will be undertaken by the Fund Manager / Portfolio team in accordance with the SEBI (Mutual Funds) Regulations, 2026 and investment objectives as specified in the Scheme Information Documents. All investment decisions taken by the AMC in relation to the corpus of the scheme shall be recorded in the manner prescribed in the SEBI (Mutual Funds) Regulations, 2026.

The Investment Committee comprising of Managing Director, Chief Executive Officer, Chief Investment Officer, Fund Managers, Head of Compliance, Head of Operations and Risk Officer shall be responsible for formulation and review of investment policies & processes, portfolios, investment compliances, risk monitoring, scheme performance in accordance with internal policies and SEBI (Mutual Funds) Regulations, 2026.

The Chief Executive Officer is not involved in the investment decision making process. The role of the Chief Executive Officer of the AMC is to ensure that due diligence is exercised while making investment decisions, the process and procedure are followed in accordance with policies, mechanism etc. laid down by the Board of Directors and are in the best interests of the unit holders.

Performance of the Scheme will be tabled before the Board of the AMC and Trustees respectively. Further, the Boards of AMC and Trustees will also review the performance of the scheme with reference to appropriate Benchmark as defined in the Scheme Information Document(s) of the scheme(s).

H. Transaction Charges and Stamp Duty

Transaction Charges:

Investors may note that in line with SEBI guidelines, transaction charges paid to distributor has been discontinued and no transaction charges shall be deducted from the investment amount given by the investor, for transactions / applications received through the distributors (i.e. in Regular Plan) and full investment amount will be invested in the Scheme.

Stamp Duty:

Pursuant to Notification No. S.O. 4419(E) dated December 10, 2019, Notification No. S. O. 115(E) dated January 08, 2020, Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, the stamp duty @0.005% or other % as may be prescribed from time to time of the transaction would be levied on applicable mutual fund transactions (excluding redemption) with effect from July 01, 2020, Accordingly, pursuant to the levy of stamp duty, the number of units allotted on purchase transactions (including switch in and Reinvestment of Income Distribution cum Capital Withdrawal) to the unitholders would be reduced to that extent.

X. DISCLOSURES AND REPORTS BY THE FUND

1. Account Statement/Consolidated Account Statement

On acceptance of the application for subscription, AMC shall allot units and send an allotment confirmation specifying the number of units allotted to the applicant by way of an email and/or SMS to the applicant's registered email address and/or mobile number as soon as possible but not later than 5 working days from the date of closure of the initial subscription list and/or from the date of receipt of the request from the unitholders. Investors / unit holders are therefore requested to provide their email id and mobile number in the application form at the time of subscription.

For Folios covered in Consolidated Account Statement (CAS), the Depository shall send CAS investors that have opted for delivery via electronic mode, within 12 days from the month end and to investors that have opted for delivery via physical mode, within 15 days from the month end. For Folio not covered in CAS, the AMC / Registrar shall send the Account Statement within 15 days from the end of the month.

The CAS issued for the half year (September / March) shall include:

1. The amount of actual gross commission paid by the AMC/MF to the distributors (in absolute terms) during the half-year period against the concerned investor's /unit holder's total investments in each MF scheme.

2. Average Total Expense Ratio of the scheme (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and other expenses for the half-year period for each Scheme's applicable plan (regular or direct or both) where the concerned investor / unit holder has actually invested in.

The CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September / March), shall be sent by mail/ email as per the timeline specified by the SEBI from time to time i.e. on or before 21st day of succeeding month by the Depositories to all such investors / unit holders which has demat account with nil balance and no transaction in securities or in folio has taken place during the period.

The half-yearly CAS shall not be issued to those investors who do not have any holdings in MF Schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The investor may request a physical Account Statement by writing / calling the AMC / Investor Service Center / Registrar & Transfer Agent. The AMC and Mutual Fund shall provide the physical Account Statement to the investor within 5 working days from the receipt of such request without any charges.

2. Monthly Portfolio Disclosures/Financial Results

The AMC/Fund will disclose portfolio (along with ISIN) as on the last day of the month for the scheme on its website www.QuantumAMC.com & on the website of AMFI www.amfiindia.com within 10 calendar days from the close of each month in a user-friendly and downloadable spreadsheet format.

In case of unitholders whose email addresses are registered, the Fund will send monthly portfolio via email within 10 calendar days from the close of each month.

The AMC shall declare on their website the hosting of the scheme's monthly portfolio on its website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unit holder can submit a request for a physical or electronic copy of the statement of scheme portfolio.

3. Half Yearly Results

The Fund shall within one month from the end of each half year, (i.e. March 31 and on September 30), display unaudited half yearly results on the website of AMC (www.QuantumAMC.com) and the website of AMFI (www.amfiindia.com), in a user-friendly, downloadable and machine readable format, within 1 month after the end of each half year. Written communication (including digital modes such as email/SMS etc.) shall be sent to unitholders by the asset management company about the availability of financial results referred above.

4. Annual Report

The AMC shall e-mail the scheme annual reports or abridged summary thereof, in machine readable formats, to all such unit holders, whose email addresses are registered with the Mutual Fund, within 4 months from the date of closure of the relevant financial year. The said communication shall also include details of modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical copy of the scheme wise annual report or abridged summary thereof.

The physical copies of the scheme wise annual report or abridged summary shall be made available to the investors / unit holders at the registered office of the AMC.

The scheme wise annual report, in machine readable format, shall be hosted on the website of the AMC (www.QuantumAMC.com) and on the website of AMFI (www.amfiindia.com). The AMC shall send an email/SMS to all unitholders regarding the hosting of scheme wise annual report on their website and on the website of AMFI.

A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India.

Notwithstanding anything contained in this Statement of Additional Information, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines thereunder shall be applicable.

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For and on behalf of Board of Directors of Quantum Asset Management Company Private Limited

Sd/-
Seemant Shukla
Chief Executive Officer
Place: Mumbai
Date: June 30, 2026