



AMFI Best Practices Guidelines Circular No. 113 /2023-24, dated March 15, 2024, in cases where the Distributor is found to be Joint holder in multiple folios of unrelated 1st holder commission on such folios should be withheld till such time that these folios are remediated.

AMFI Best Practices Guidelines Circular No.111 /2023-24, dated February 02, 2024, physical transactions received in Regular Plan with "Invalid ARN" to be processed in Direct Plan of the same Scheme and transactions other than the physical mode transactions will be rejected. "Invalid ARNs" shall include situations like (1) ARN validity period expired. 2) ARN cancelled /terminated. 3) ARN suspended. 4) ARN Holder deceased 5) Nomenclature change, as required pursuant to IA Regulations, not complied by the MFD. 6) MFD is debarred by SEBI. 7) ARN not present in AMFI ARN database. 8) ARN not empaneled with an AMC.

AMFI Best Practices Guidelines Circular No.112 /2023-24, dated 5th March 2024, Payment of Commission to new distributor where change of MFD is done at the request of investor In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database, and the payment of commission to the new (transferee) distributor shall be based on the lower of the commission rate (as applicable on the date of change of distributor code) of the transferor and transferee distributor more details pl refer respective circular.

The above commission structure is applicable for Lumpsum, SIP and STP investments.

With effect from 1st January 2024 the revised commission structure will be applicable only on the AUM / transactions mobilized on or after the stated revised date. For Investments / AUM mobilized till 31-12-2023 the commission structure prevailing for the total AUM / transactions mobilized till 31-12-2023 shall be applicable.

Quantum Asset Management Company P Ltd (AMC). reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in Industry practices in respect to payment of Brokerages.

The AMC, its employees or Trustees shall not be responsible for any losses incurred by anyone due to change or errors in the brokerage structure.

In accordance with the clause 4(d) of SEBI circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empaneled with us.

Trail rate mentioned may change in case of any change in SEBI/AMFI regulations or Quantum AMC cost structure.

All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time, the rules and regulations of SEBI /AMFI pertaining to brokerage payment to distributors. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. AMC reserves the right to withhold and/or forfeit the payment on account of non-adherence to regulatory guidelines, mis-selling and nonadherence to code of conduct, or any other reason that AMC may deem fit.

Vide SEBI circular dated November 28th, 2002, and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.

The brokerage/commission/remuneration structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.

Please note that commission will be withheld if the total commission payable is less than Rs. 100/. Such commission will be paid in the subsequent payment cycle provided if the commission amount exceeds Rs. 100/-.

- Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI circular ref. CIR/ ARN-13/11-12 dated October 14, 2011, the payment of commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off.

The commission will be suspended if distributors do not furnish self-declaration certificate within 3 months of the end of the financial year. Kindly refer the circular for more details.



Terms and Conditions



Quantum
MUTUAL FUND
FOR THOUGHTFUL INVESTORS

All Brokerage rates are gross & inclusive of all statutory levies including Goods & Service Tax (GST), if any. With Effect from July 1, 2017, Distribution commission payable by Quantum MF to the distributor is inclusive of GST and distributor is required to pay GST in order to comply with GST laws and provide invoice respectively.

Commission Pay-out". In case any distributor incentive paid is beyond the prescribed limit of AMFI guidelines, Quantum MF reserve the right to recover the same.

As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, stated that withhold the distribution commission for all investors of KYC non-complied. The commission may be released to the respective distributors only after ensuring such investors are KYC Compiled.

In terms of SEBI / AMFI circulars / guidelines, the distributors shall submit all account opening and transaction documentation, including Know Your Client, Power of Attorney, Account Opening Form, etc. in respect of investors /transactions to the mutual fund. Payment of commission shall be made depending on the documentation completion status.

**Thanking You,
Team Quantum.**