



**Quantum**  
MUTUAL FUND  
PROFIT WITH PROCESS

## Monthly Factsheet January, 2020



# Quantum India ESG Equity Fund

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

### Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*   | Riskometer   |
|---|---|--|
| <b>Quantum India ESG Equity Fund</b><br><br>An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme | <ul style="list-style-type: none"><li>• Long term capital appreciation</li><li>• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.</li></ul> |  <p>Investors understand that their principal will be at High Risk.</p> |

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 22

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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## Equity Outlook for 2020 Atul Kumar- Head - Equity Funds

In the first month of year 2020, S&P BSE Sensex fell 1.3% (total return basis). S&P BSE Midcap and S&P BSE Smallcap indices performed much better. They had gain of 3.3% and 7.1% respectively.

Sectors such as real estate, telecom and consumer durables had superior performance during January 2020. Metal, oil & gas and PSU were among the sectors which dragged overall performance. Reliance Industries stock was down 6.8% for the month.

| Market Performance at a Glance |  |
|--------------------------------|--|
|                                | Market Returns %*                          |
|                                | January 2020                               |
| S&P BSE SENSEX **              | - 1.3%                                     |
| S&P BSE MID CAP **             | 3.3%                                       |
| S&P BSE SMALL CAP**            | 7.1%                                       |
| BEST PERFORMER SECTORS         | Real estate, Telecom and Consumer Durables |
| LAGGARD SECTORS                | Metal, Oil & Gas and PSU                   |
| * On Total Return Basis        |  |
| ** Source-Bloomberg            |  |

**Past Performance may or may not be sustained in future.**

FII's invested USD 1.4 Bn during the month of January. Domestic institutions were net buyers to the tune of USD 0.3 Bn. Of this, 0.2 Bn came from mutual funds with insurers contributing the balance. Indian rupee appreciated marginally during the month from 71.38 to 71.35 per US dollar.

Geo-politics had a tumultuous start in the year and decade beginning 2020. There were tensions fuelled by killing of Iranian commander by US drone attack. Crude oil prices flared up in anticipation of counter attack by Iran. However matters cooled off and crude oil fell to levels before the current crisis.

January also witnessed signing of phase one deal between US and China, leading to minor truce among the leading world economies. China would buy USD 200 Bn worth of agricultural commodities, energy and other goods/services in exchange of lower tariffs on Chinese exports to the country. The countries will also tackle other contentious issues as part of phase 2 talks.

Later part of January coincided with outbreak of epidemic coronavirus. While it started in Wuhan state in China, it has spread to other parts of the world. Death toll has already crossed 500, all except 2 reported in China. There has been restriction on travel especially to China and nearby countries. China would be impacted with closure of factories, offices as well as consumption taking a hit with people staying indoors. Global supply chain for most products are also linked to China. This can cause disruption globally with India impacted as well, depending on how long it lasts.

Global monetary policy and liquidity remain at benign level. After loosening interest rates in 2019, central bankers remain in watch mode. With inflation closer to 2% and unemployment at very low level, US interest rates remain on hold for now.

Union Budget was announced on 1st February 2020 for financial year 2020-21. This was the 2nd Budget of NDA III under finance minister Ms Sitaraman. Fiscal space to the government was limited given lower tax collection and already announced tax cuts to companies in September 2019. On the positive side, Government showed spending discipline to rein in fiscal deficit to 3.5% for fiscal 2021.

Above will keep interest rates in check as excess government spending can fuel inflation and feed into interest rates. Deficit for current fiscal year is likely to be at 3.8%. Dividend distribution tax (which leads to double taxation of same profit) is abolished, which is likely to increase dividend payout by companies post Budget.

Among the negatives, Budget didn't help industries which have been facing slowdown for some time. Real estate, NBFCs were looking for some help which didn't come. Allocation to rural schemes such as MNREGA employment doesn't show much increase. Given that rural sector faces stress and sections of population face malnourishment and illiteracy, support is critical for long term growth and prosperity of the economy.

Over the long term, we remain optimistic on Indian equities. India is likely to grow faster than many nations. Economy is dependent on domestic consumption and thus insulated from any global problems over the long term. While economic growth faces pressure in near term, better monsoon and measures to ease liquidity are likely to stimulate growth. Events like global trade wars have very limited impact on India. Investors can expect decent return from equities over a long period in future. Investors should use this opportunity to allocate to equities. Even though markets appear at all-time high, this is driven only by selective stocks.

**Data Source: Bloomberg**



## Debt Outlook for 2020

### Pankaj Pathak - Fund Manager - Fixed Income Funds

With the two big events, Budget and the Monetary policy outcome through, the direction and the trajectory of the bond markets and thus bond yields seem clear.

The 10 year government bond yield had traded in a narrow band of 6.5%-6.7% in January, awaiting the outcome of these two events. Bond markets went into the budget hoping that a) the government does not announce a very large extra borrowing in FY 20; b) the government limits the fiscal deficit in FY 21 to 3.5% of GDP and c) having done so, works out some means of higher foreign participation to buy the excess government bonds on supply.

The government delivered on all 3 aspects:

- A) The government increased the fiscal deficit for FY 20 to 3.8% of GDP from the budgeted 3.3% of GDP, but still did not announce any market borrowing; by resorting to higher funding from Small Savings
- B) The government managed to budget the fiscal deficit for FY 21 at 3.5% of GDP; by announcing that they will increase disinvestments to INR 2 lakh crore, by selling stakes in BPCL, Air India and launching a IPO for LIC (Life Insurance Corporation)
- C) The Government also announced issuance of special government securities, which will not have any upper cap on foreign participation, hoping that such a move would allow Indian government bonds to be included in global bond indices. This if it happens, it will be a big move and would make global funds which track these bond indices to invest in those Indian bonds., and thus reducing the demand from local / domestic sources.

The Bond market reacted positively to the above and the 10 year government bond yield moved down by 10bps (0.1%) post the budget.

The next outcome was from the RBI monetary policy. The markets were expecting the RBI to keep the Repo Rate unchanged at 5.15%, given the increase in near term inflation, but the bond market was hoping for other measures to support the bond market and aid in monetary transmission (such that) the benefit of the lower Repo Rate is also passed on to lower bank lending rates.

The RBI announced that they would begin a Long Term Repo Operations, of INR 1 lakh crore (1 trillion), of 1 and 3 year tenor. This is a big move as this ensures that banks can access 3 year funds at the current Repo Rate of 5.15% and use it to either buy government bonds, corporate bonds or lend to companies. Not only, does this move assure the market of funds at lower rate for a confirmed period, it should also trigger a fall in short term bond yields and short term lending rates from banks.

This move, we believe can have a bigger impact in monetary transmission than rate cuts. Anyways, with the CPI inflation trajectory, we do not expect the RBI to cut the Repo Rate anytime soon. So, the RBI also has chosen to focus on trying to get lending rates lower, and the above move is a step towards that.

We continue to hold a neutral view on the bond markets and as we have mentioned before, with 10 year bond yields around 6.5%, we still do not see any structural investment play in bond funds. Developments on the inflation front and oil prices will determine whether long term bond yields drop further or have seen the best in the bond markets.

Given the excess liquidity situation, which we expect to continue, returns from overnight and liquid funds will remain muted.

As always, investors in bond fund should prioritize safety and liquidity over returns and should invest in bond funds only with a long term time horizon and keeping in mind that in the short term returns from bond funds may be volatile and may also be negative.

**Source** –RBI,Bloomberg





## Gold Outlook for 2020

### Chirag Mehta - Senior Fund Manager - Alternative Investments

We've barely set foot in 2020 and it's already gotten bumpy across asset markets. January turned out to be a roller coaster ride for gold with gold prices moving in the wide \$1510-1610/ounce range as investors reacted to a host of fresh uncertainties on the economic, social, environmental and geopolitical fronts. While markets were just rejoicing the phase one trade deal, outbreak of Corona virus started taking its toll on global growth projections. Volatility and uncertainty bodes well for gold, ending the month at \$1580.85/ounce with gains of 3.8%.

#### GLOBAL GROWTH STABILIZES, BUT RISKS PERSIST

The global economy started off the new decade on a firmer footing with a slight rebound in economic activity. The almost synchronized monetary easing last year across major economies that make up 70 percent of global GDP can be thanked for this. "Tentative stabilization, sluggish recovery" is the IMF's outlook for global growth in 2020, projected at 3.3%, modestly higher than 2.9% in 2019 but 0.1% lower than in the prior report released in October last year.

The question facing us is whether or not these early signs of stabilization will persist, as new and significant risks continue to emerge. Few of the economic headwinds which dominated 2019 seem to have calmed down for now. The US-China trade deal and the hope of Britain executing an orderly exit from the EU have boosted sentiment temporarily. But skepticism remains high.

Though the "Phase One" deal has been inked, it seems to have omitted many of the key issues which lie at the heart of US-China tensions. US will continue to levy tariffs on around two-thirds of Chinese imports till the next phase of a deal. Plenty of questions remain on how some of the thornier issues like intellectual property and Huawei will be addressed in further talks and how America will ensure China sticks to its word. It's important to remember that this deal is not a resolution to the trade war; it is just the first step in that direction. Also, with the US leadership's America First agenda & growing Chinese clout, it is becoming clear that a clash for supremacy is at the core of the US-China trade wars which is expected to intensify over the long term, rendering these short term ceasefires meaningless.

Trump's attention has for the time being turned to Europe with him threatening to impose punitive tariffs on auto exports of EU countries that go ahead with a tax on digital services of US giants Google, Facebook. This isn't good news for a weaker post-Brexit Britain which will now find itself at loggerheads with America not only on the tax but also the technology front with it deciding to work with Huawei despite American suggestions.

Other events that jolted markets were the American raid that killed a top Iranian commander flaring up tensions in the Middle East, Australian wildfires hurting the continent's economy and more recently the Corona virus outbreak in China.

#### WITH CHINA SNEEZING, THE WORLD IS CATCHING A COLD

The outbreak has fueled concerns over the damage it could cause to the Chinese economy which contributes almost a third of global growth. In the short term, economic output will be hit as China tries to control the health emergency.

There are valid concerns that the epidemic will add to existing growth headwinds as China grapples with its slowest pace of growth in 3 decades. According to the Economist Intelligence Unit, the virus could reduce China's GDP growth by up to 1% from the baseline forecast of 5.9% for 2020.

The flu-like ailment adds to worries over the interconnected global economy as a slowdown in China will have ripple effects across the globe. As the virus shows signs of spreading beyond China, this adds further uncertainty as everyone waits to see how the pandemic evolves. The global hit from this outbreak could be much larger than the \$40 billion blow from SARS. Markets are already pricing in a slowdown as a prolonged deterioration in the conditions increases the odds of a global market downturn in 2020. Brent crude is trading at \$59 a barrel, a multi-month low. Equity markets too are facing the heat. This risk-off sentiment is driving demand for gold.

#### TRUMP IS THE BLACK SWAN

With the impeachment trial under-way and U.S. Presidential elections barely 10 months away, this year is expected to be tumultuous. Trump will now be motivated to do things that add to his popularity including stepping up his ante against China if he feels threatened by his eventual Democratic rival. He could also further trade squabbles with Mexico, Canada, India and EU to steal back the protectionist narrative. And if POTUS is indeed impeached, economic and geo-political uncertainty will peak pushing up demand for gold.

As widely predicted, the Federal Reserve kept the policy rate unchanged in its January policy meet. But with its 2% inflation target still unachieved and continuous pressure from Trump, negative interest rates are slowly becoming a possibility in the US; especially since the negative rate regime across the Atlantic is proving to be a competitive disadvantage in the race for the weakest currency. If this happens the pile of global negative yielding debt can be expected to balloon further improving the prospects of holding gold.

Despite the apparent de-escalation in the Middle East, the region continues to be a source of global economic uncertainty as it affects energy markets. The Trump administration has cranked up pressure on Iran by slapping new sanctions and Iran on its part has suggested that it will no longer abide by the 2016 nuclear deal. Any escalation between the countries could impact U.S. national security as well as U.S. elections.

Be prepared for a dramatic restructuring of the WTO with Trump arguing that if emerging economies like China and India are treated as developing by the WTO, the US too should be. The WTO lost its ability to adjudicate trade disputes after the US incapacitated it by refusing to nominate new members to its dispute settlement body. This can further deepen extent of global trade clashes and stifle economic growth.

#### BRIGHT TIMES AHEAD FOR BULLION

The next couple of months are going to be action-packed for gold due to the numerous downside risks that currently persist in the global arena.

Global slowdown concerns fueled by the China epidemic are expected to re-emerge leading to volatility in equity markets and driving up demand for gold. Also, with major central banks expected to remain accommodative throughout 2020, gold is likely to continue benefitting.

Taking a long-term view, risks from central bank-funded cheap liquidity and the buildup of financial vulnerabilities in the form of stretched asset valuations and rising debt levels cannot be ignored. The U.S. budget deficit is expected to top \$1 trillion this year in spite of the economy doing well and unemployment at multi-year lows. In addition, deep trade disputes existing alongside geopolitical tensions and intensifying effects of climate change clearly indicate that the world is in choppy waters.

It is these reasons why maybe the global elite gathered at the World Economic Forum at Davos didn't declare the all-clear for the world economy even though it is showing signs of stabilizing after a year.

Negative yielding debt again starting to inch higher totaling into a huge pile of \$13.5 trillion, stock markets detached from fundamentals, and currencies subject to devaluation wars make gold a better bet for investors seeking a store of value and a valuable diversification tool. We suggest an allocation of between 10-15% of one's portfolio. Investors could use any corrections as an opportunity to add more gold to their portfolio or ideally keep allocating to gold in a systematic manner.

**Disclaimer, Statutory Details & Risk Factors:**

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**Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 19 years. He has been managing this fund Since November 15, 2006

**Mr. Nilesh Shetty**

Work experience: 15 years. He has been managing this fund Since March 28, 2011



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.29%**

(Base TER 1.12% (Inclusive of 0.95% Management Fees & 0.17% Other Expenses) + 0.17% GST (18% GST on 0.95% Management Fees))

**Regular Plan - Total TER = 1.79%**

(Base TER 1.62% (Inclusive of 0.95% Management Fees, 0.17% Other Expenses & 0.50% Distributor Commission) + 0.17% GST (18% GST on 0.95% Management Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.9



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

| NAV<br>(as on January 31, 2020) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|---------------------------------|-------------------------|--------------------------|
| Dividend Option                 | 53.3800                 | 52.8100                  |
| Growth Option                   | 52.9200                 | 52.5100                  |

AUM ₹(In Crores)  
(as on January 31, 2020)

**Average AUM\***

898.38

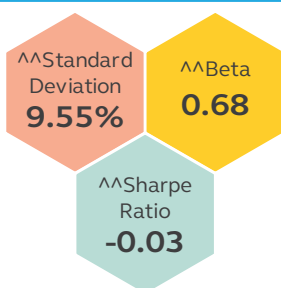
**Absolute AUM**

875.50

\*Cumulative Daily AuM /No of days in the month

January 2020

### Key Statistics



### Brokerages & Commissions Details

|  |               |
|--|---------------|
| Brokerages on Investments for January 2020 | ₹ 2,60,523.82 |
| Distributor commissions for January 2020   | ₹ 1,34,994.16 |
| Portfolio Turnover Ratio (Last one year):  | 7.72%         |

## Quantum Long Term Equity Value Fund Performance as on January 31, 2020

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.  
Mr. Atul Kumar is the Fund Manager effective from November 15, 2006.  
Mr. Nilesh Shetty is the Associate Fund Manager effective from March 28, 2011.  
For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.10,11**

### Performance of the Scheme

#### Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark                      |                          | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---|--------------------|--------------------------------|--------------------------|--|----------------------------------|---------------------------------------|
|   |                    | S&P BSE Sensex TRI Returns (%) | Nifty 50 TRI Returns (%) | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (13th Mar 2006)         | 12.74              | 11.56                          | 11.30                    | 52,920   | 45,736                           | 44,292                                |
| Jan 29, 2010 to Jan 31, 2020 (10 years) | 11.47              | 11.10                          | 10.71                    | 29,647   | 28,692                           | 27,699                                |
| Jan 31, 2013 to Jan 31, 2020 (7 years)  | 10.79              | 12.30                          | 11.65                    | 20,496   | 22,534                           | 21,638                                |
| Jan 30, 2015 to Jan 31, 2020 (5 years)  | 6.35               | 8.29                           | 7.67                     | 13,608   | 14,895                           | 14,476                                |
| Jan 31, 2017 to Jan 31, 2020 (3 years)  | 4.45               | 15.16                          | 13.29                    | 11,395   | 15,272                           | 14,540                                |
| Jan 31, 2019 to Jan 31, 2020 (1 year)   | 0.28               | 13.59                          | 11.84                    | 10,028   | 11,359                           | 11,184                                |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

| Period                                | Scheme Returns (%) | Benchmark                      |                          | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---------------------------------------|--------------------|--------------------------------|--------------------------|--|----------------------------------|---------------------------------------|
|                                       |                    | S&P BSE Sensex TRI Returns (%) | Nifty 50 TRI Returns (%) | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (01st Apr 2017)       | 2.86               | 13.23                          | 11.25                    | 10,834   | 14,229                           | 13,533                                |
| Jan 31, 2019 to Jan 31, 2020 (1 year) | -0.17              | 13.59                          | 11.84                    | 9,983  | 11,359                           | 11,184                                |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.



## SIP Performance

### SIP Performance of Quantum Long Term Equity Value Fund - Direct Plan - Growth Option as on January 31, 2020

|                     | Total Amount Invested (₹'000) | Mkt Value as on Jan. 31, 20 (₹'000) | Scheme Returns (XIRR*) (%) | S&P BSE - SENSEX TRI Returns (XIRR*)# (%) | NIFTY 50 TRI Returns (XIRR*)@ (%) |
|---------------------|-------------------------------|-------------------------------------|----------------------------|---|-----------------------------------|
| SIP Since Inception | 1,660.00                      | 3,994.12                            | 11.87                      | 11.44                                     | 11.00                             |
| 10 Years SIP        | 1,200.00                      | 2,008.92                            | 9.96                       | 11.85                                     | 11.22                             |
| 7 Years SIP         | 840.00                        | 1,126.25                            | 8.26                       | 12.19                                     | 11.33                             |
| 5 Years SIP         | 600.00                        | 682.77                              | 5.13                       | 12.10                                     | 10.72                             |
| 3 Years SIP         | 360.00                        | 364.51                              | 0.81                       | 11.86                                     | 9.63                              |
| 1 Year SIP          | 120.00                        | 118.70                              | -2.04                      | 12.31                                     | 9.74                              |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

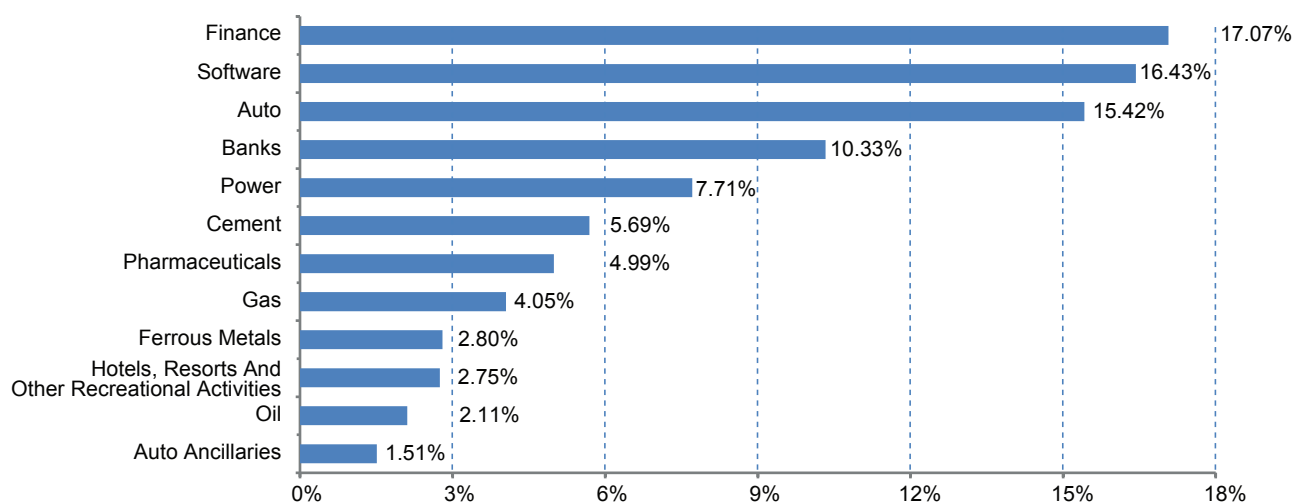
@Additional Benchmark Returns.

### Exit Load:

| Provisions   | % of Exit Load |
|--|----------------|
| 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment<br><b>Exit Load Period : 730 days from the date of allotment</b> | NIL            |
| <b>Remaining 90% of units in parts or full:</b>  |                |
| (i) if redeemed or switched out on or before 365 days from the date of allotment   | 2%             |
| (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment   | 1%             |
| If units redeemed or switched out after 730 days from the date of allotment  | NIL            |

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

### Industry Allocation (% of Net Assets) as on January 31, 2020



January 2020

Portfolio as on January 31, 2020

## QUANTUM LONG TERM EQUITY VALUE FUND

| Name of Instrument                                 | Industry / Rating                                 | Quantity  | Market Value In Lakhs | % to Net Assets |
|--|---|-----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED                            |   |           |                       |                 |
| A) Listed /Awaiting listing on Stock Exchanges     |   |           |                       |                 |
| 1. Housing Development Finance Corporation Limited | Finance   | 3,60,005  | 8,690.52              | 9.93%           |
| 2. Infosys Limited                                 | Software  | 10,36,106 | 8,039.66              | 9.18%           |
| 3. Bajaj Auto Limited                              | Auto  | 1,95,986  | 6,232.45              | 7.12%           |
| 4. State Bank of India                             | Banks   | 14,83,361 | 4,723.76              | 5.40%           |
| 5. Hero MotoCorp Limited                           | Auto  | 1,76,214  | 4,408.61              | 5.04%           |
| 6. Wipro Limited                                   | Software  | 16,07,916 | 3,807.55              | 4.35%           |
| 7. LIC Housing Finance Limited                     | Finance   | 7,18,178  | 3,143.47              | 3.59%           |
| 8. Shriram Transport Finance Company Limited       | Finance   | 3,04,425  | 3,106.81              | 3.55%           |
| 9. Ambuja Cements Limited                          | Cement  | 14,23,096 | 2,910.23              | 3.32%           |
| 10. Mahindra & Mahindra Limited                    | Auto  | 5,02,713  | 2,851.14              | 3.26%           |
| 11. NTPC Limited                                   | Power   | 24,62,685 | 2,779.14              | 3.17%           |
| 12. Power Grid Corporation of India Limited        | Power   | 13,83,168 | 2,584.45              | 2.95%           |
| 13. Tata Consultancy Services Limited              | Software  | 1,22,215  | 2,540.91              | 2.90%           |
| 14. Tata Steel Limited                             | Ferrous Metals                                    | 5,55,366  | 2,436.39              | 2.78%           |
| 15. The Indian Hotels Company Limited              | Hotels, Resorts And Other Recreational Activities | 16,93,674 | 2,410.10              | 2.75%           |
| 16. Cipla Limited                                  | Pharmaceuticals                                   | 4,92,999  | 2,203.21              | 2.52%           |
| 17. GAIL (India) Limited                           | Gas   | 18,05,820 | 2,175.11              | 2.48%           |
| 18. Lupin Limited                                  | Pharmaceuticals                                   | 3,01,353  | 2,164.47              | 2.47%           |
| 19. ACC Limited                                    | Cement  | 1,38,046  | 2,077.04              | 2.37%           |
| 20. Oil & Natural Gas Corporation Limited          | Oil   | 16,92,984 | 1,844.51              | 2.11%           |
| 21. ICICI Bank Limited                             | Banks   | 3,44,941  | 1,813.18              | 2.07%           |
| 22. IndusInd Bank Limited                          | Banks   | 1,40,239  | 1,765.40              | 2.02%           |
| 23. PTC India Limited                              | Power   | 23,81,506 | 1,389.61              | 1.59%           |
| 24. Gujarat State Petronet Limited                 | Gas   | 5,41,274  | 1,372.67              | 1.57%           |
| 25. Exide Industries Limited                       | Auto Ancillaries                                  | 6,70,819  | 1,322.52              | 1.51%           |
| 26. Yes Bank Limited                               | Banks   | 18,63,476 | 731.41                | 0.84%           |
| 27. Tata Steel Limited - Partly Paid Share         | Ferrous Metals                                    | 24,999    | 13.87                 | 0.02%           |
| B) Unlisted  |   |           | NIL                   | NIL             |
| Total of all Equity                                |   |           | 79,538.19             | 90.86%          |
| MONEY MARKET INSTRUMENTS                           |   |           |                       |                 |
| A) Treasury Bills (T-Bill)                         |   |           |                       |                 |
| 1. 364 Days Tbill (MD 11/06/2020)                  | Sovereign   | 53,600    | 52.62                 | 0.06%           |
| Total of T-Bill                                    |   |           | 52.62                 | 0.06%           |
| B) TREPS's*  |   |           | 8,105.00              | 9.26%           |
| Total of Money Market Instruments                  |   |           | 8,157.62              | 9.32%           |
| Net Receivable/(payable)                           |   |           | -145.88               | -0.18%          |
| Grand Total  |   |           | 87,549.93             | 100.00%         |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

| Period   | January 31, 2019 to Jan 31, 2020 (1 year) |                                 | January 31, 2017 to Jan 31, 2020 (3 year) |                                 | January 30, 2015 to Jan 31, 2020 (5 year) |                                 |
|--|---|---------------------------------|---|---------------------------------|---|---------------------------------|
|  | Scheme Return (%)                         | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%)                         | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%)                         | S&P BSE Sensex TRI Returns# (%) |
| Quantum Tax Saving Fund - Direct Plan - Growth Option  | 0.29                                      | 13.59                           | 4.51                                      | 15.16                           | 6.21                                      | 8.29                            |
| Quantum Tax Saving Fund - Regular Plan - Growth Option | -0.19                                     | 13.59                           | NA  | NA                              | NA  | NA                              |

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Mr. Chirag Mehta is Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period   | January 31, 2019 to<br>Jan 31, 2020 (1 year) |                          | January 31, 2017 to<br>Jan 31, 2020 (3 year) |                          | January 30, 2015 to<br>Jan 31, 2020 (5 year) |                          |
|--|--|--------------------------|--|--------------------------|--|--------------------------|
|  | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) |
| Quantum Multi Asset Fund of Funds - Direct Plan  | 7.66   | 14.89                    | 7.24   | 11.45                    | 7.21   | 8.58                     |
| Quantum Multi Asset Fund of Funds - Regular Plan | 7.42   | 14.89                    | NA   | NA                       | NA   | NA                       |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

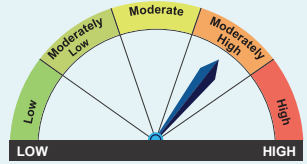
Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*  | Riskometer   |
|--|--|--|
| Quantum Long Term Equity Value Fund<br>(An Open Ended Equity Scheme following a Value Investment Strategy) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### ^^ Note:

Risk Free Rate assumed to be 5.05% (FBIL Overnight MIBOR for 31st January 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 19 years. He has been managing this fund since December 23, 2008

**Mr. Sorbh Gupta**

Work experience: 13 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.29%**

(Base TER 1.12% (Inclusive of 0.95% Management Fees & 0.17% Other Expenses) + 0.17% GST (18% GST on 0.95% Management Fees))

**Regular Plan - Total TER = 1.79%**

(Base TER 1.62% (Inclusive of 0.95% Management Fees, 0.17% Other Expenses & 0.50% Distributor Commission) + 0.17% GST (18% GST on 0.95% Management Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

| NAV<br>(as on January 31, 2020) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|---------------------------------|-------------------------|--------------------------|
| Dividend Option                 | 52.4400                 | 52.0100                  |
| Growth Option                   | 52.4400                 | 52.0100                  |

January 2020

AUM ₹(In Crores)  
(as on January 31, 2020)

**Average AUM\***

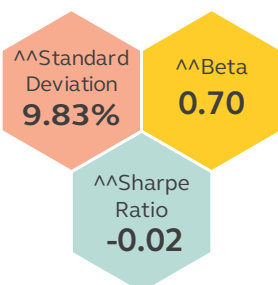
77.92

**Absolute AUM**

76.21

\*Cumulative Daily AuM /No of days in the month

### Key Statistics



### Brokerages & Commissions Details

|  |             |
|--|-------------|
| Brokerages on Investments for January 2020 | ₹ 18,199.05 |
| Distributor Commissions for January 2020   | ₹ 10,351.63 |
| Portfolio Turnover Ratio (Last one year):  | 11.86%      |

## Quantum Tax Saving Fund Performance as on January 31, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.  
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.  
For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 15**

### Performance of the Scheme

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark S&P BSE Sensex TRI Returns (%) | Additional Benchmark Nifty 50 TRI Returns (%) | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---|--------------------|--|---|--|----------------------------------|---------------------------------------|
|   |                    |  |   | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (23rd Dec 2008)         | 16.08              | 15.38                                    | 14.72   | 52,440   | 49,063                           | 46,032                                |
| Jan 29, 2010 to Jan 31, 2020 (10 years) | 11.32              | 11.10                                    | 10.71   | 29,263   | 28,692                           | 27,699                                |
| Jan 31, 2013 to Jan 31, 2020 (7 years)  | 10.83              | 12.30                                    | 11.65   | 20,543   | 22,534                           | 21,638                                |
| Jan 30, 2015 to Jan 31, 2020 (5 years)  | 6.21               | 8.29                                     | 7.67  | 13,519   | 14,895                           | 14,476                                |
| Jan 31, 2017 to Jan 31, 2020 (3 years)  | 4.51               | 15.16                                    | 13.29   | 11,415   | 15,272                           | 14,540                                |
| Jan 31, 2019 to Jan 31, 2020 (1 year)   | 0.29               | 13.59                                    | 11.84   | 10,029   | 11,359                           | 11,184                                |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

| Period                                | Scheme Returns (%) | Benchmark S&P BSE Sensex TRI Returns (%) | Additional Benchmark Nifty 50 TRI Returns (%) | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---------------------------------------|--------------------|--|---|--|----------------------------------|---------------------------------------|
|                                       |                    |  |   | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (01st Apr 2017)       | 2.87               | 13.23                                    | 11.25   | 10,835   | 14,229                           | 13,533                                |
| Jan 31, 2019 to Jan 31, 2020 (1 year) | -0.19              | 13.59                                    | 11.84   | 9,981  | 11,359                           | 11,184                                |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.



## SIP Performance

### Quantum Tax Saving Fund - Direct Plan - Growth Option as on January 31, 2020

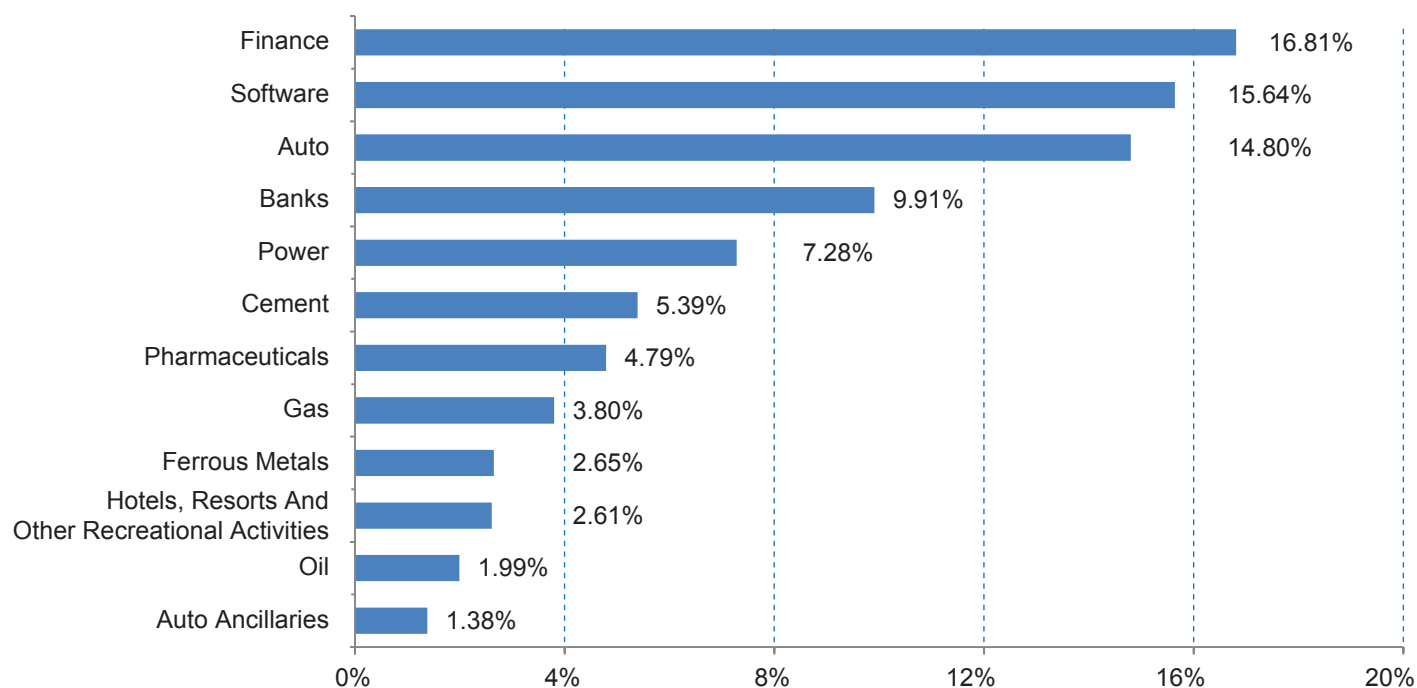
|                     | Total Amount Invested (₹'000) | Mkt Value as on Jan. 31, 20 (₹'000) | Scheme Returns (XIRR*) (%) | S&P BSE - SENSEX TRI Returns (XIRR*)# (%) | NIFTY 50 TRI Returns (XIRR*)@ (%) |
|---------------------|-------------------------------|-------------------------------------|----------------------------|---|-----------------------------------|
| SIP Since Inception | 1,330.00                      | 2,528.21                            | 11.09                      | 12.17                                     | 11.55                             |
| 10 Years SIP        | 1,200.00                      | 2,007.52                            | 9.95                       | 11.85                                     | 11.22                             |
| 7 Years SIP         | 840.00                        | 1,127.35                            | 8.29                       | 12.19                                     | 11.33                             |
| 5 Years SIP         | 600.00                        | 683.47                              | 5.17                       | 12.10                                     | 10.72                             |
| 3 Years SIP         | 360.00                        | 364.40                              | 0.80                       | 11.86                                     | 9.63                              |
| 1 Year SIP          | 120.00                        | 118.68                              | -2.07                      | 12.31                                     | 9.74                              |

**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

@Additional Benchmark Returns.

### Industry Allocation (% of Net Assets) as on January 31, 2020



Portfolio as on January 31, 2020  
**QUANTUM TAX SAVING FUND**

| Name of Instrument                                    | Industry  | Quantity | Market Value In Lakhs | % to Net Assets |
|---|---|----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |   |          |                       |                 |
| 1. Housing Development Finance Corporation Limited    | Finance   | 31,147   | 751.89                | 9.87%           |
| 2. Infosys Limited                                    | Software  | 85,755   | 665.42                | 8.73%           |
| 3. Bajaj Auto Limited                                 | Auto  | 16,336   | 519.49                | 6.82%           |
| 4. State Bank of India                                | Banks   | 1,21,678 | 387.48                | 5.08%           |
| 5. Hero MotoCorp Limited                              | Auto  | 14,848   | 371.47                | 4.87%           |
| 6. Wipro Limited                                      | Software  | 1,30,577 | 309.21                | 4.06%           |
| 7. LIC Housing Finance Limited                        | Finance   | 60,806   | 266.15                | 3.49%           |
| 8. Shriram Transport Finance Company Limited          | Finance   | 25,728   | 262.57                | 3.45%           |
| 9. Ambuja Cements Limited                             | Cement  | 1,18,032 | 241.38                | 3.17%           |
| 10. Mahindra & Mahindra Limited                       | Auto  | 41,772   | 236.91                | 3.11%           |
| 11. NTPC Limited                                      | Power   | 2,03,264 | 229.38                | 3.01%           |
| 12. Tata Consultancy Services Limited                 | Software  | 10,445   | 217.16                | 2.85%           |
| 13. Power Grid Corporation of India Limited           | Power   | 1,14,253 | 213.48                | 2.80%           |
| 14. Tata Steel Limited                                | Ferrous Metals                                    | 45,858   | 201.18                | 2.64%           |
| 15. The Indian Hotels Company Limited                 | Hotels, Resorts And Other Recreational Activities | 1,39,713 | 198.81                | 2.61%           |
| 16. Cipla Limited                                     | Pharmaceuticals                                   | 41,275   | 184.46                | 2.42%           |
| 17. Lupin Limited                                     | Pharmaceuticals                                   | 25,183   | 180.88                | 2.37%           |
| 18. GAIL (India) Limited                              | Gas   | 1,49,848 | 180.49                | 2.37%           |
| 19. ACC Limited                                       | Cement  | 11,257   | 169.37                | 2.22%           |
| 20. ICICI Bank Limited                                | Banks   | 30,335   | 159.46                | 2.09%           |
| 21. Oil & Natural Gas Corporation Limited             | Oil   | 1,39,020 | 151.46                | 1.99%           |
| 22. IndusInd Bank Limited                             | Banks   | 11,717   | 147.50                | 1.94%           |
| 23. PTC India Limited                                 | Power   | 1,91,967 | 112.01                | 1.47%           |
| 24. Gujarat State Petronet Limited                    | Gas   | 42,985   | 109.01                | 1.43%           |
| 25. Exide Industries Limited                          | Auto Ancillaries                                  | 53,372   | 105.22                | 1.38%           |
| 26. Yes Bank Limited                                  | Banks   | 1,55,371 | 60.98                 | 0.80%           |
| 27. Tata Steel Limited - Partly Paid Share            | Ferrous Metals                                    | 1,717    | 0.95                  | 0.01%           |
| <b>b)Unlisted</b>                                     |   |          | <b>NIL</b>            | <b>NIL</b>      |
| <b>Total of all Equity</b>                            |   |          | <b>6,633.77</b>       | <b>87.05%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>                       |   |          |                       |                 |
| <b>A) TREPS's*</b>                                    |   |          | <b>986.82</b>         | <b>12.95%</b>   |
| <b>Net Receivable/(payable)</b>                       |   |          | <b>0.51</b>           | <b>0.00%</b>    |
| <b>Grand Total</b>                                    |   |          | <b>7,621.10</b>       | <b>100.00%</b>  |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

| Period   | January 31, 2019 to<br>Jan 31, 2020 (1 year) |                                       | January 31, 2017 to<br>Jan 31, 2020 (3 year) |                                       | January 30, 2015 to<br>Jan 31, 2020 (5 year) |                                       |
|--|--|---------------------------------------|--|---------------------------------------|--|---------------------------------------|
|  | Scheme<br>Return (%)                         | S&P BSE<br>Sensex TRI<br>Returns# (%) | Scheme<br>Return (%)                         | S&P BSE<br>Sensex TRI<br>Returns# (%) | Scheme<br>Return (%)                         | S&P BSE<br>Sensex TRI<br>Returns# (%) |
| Quantum Long Term Equity Value Fund - Direct Plan - Growth Option  | 0.28   | 13.59                                 | 4.45   | 15.16                                 | 6.35   | 8.29                                  |
| Quantum Long Term Equity Value Fund - Regular Plan - Growth Option | -0.17  | 13.59                                 | NA   | NA                                    | NA   | NA                                    |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

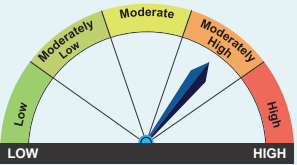
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer   |
|--|---|--|
| Quantum Tax Saving Fund<br>(An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### ^^ Note:

Risk Free Rate assumed to be 5.05% (FBIL Overnight MIBOR for 31st January 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Fund



**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.51 %

(Base TER 0.45% (Inclusive of 0.33% Management Fees & 0.12% Other Expenses) + 0.06% GST (18% GST on 0.33% Management Fees))

#### Regular Plan – Total TER = 0.75%

(Base TER 0.69% (Inclusive of 0.33% Management Fees, 0.12% Other Expenses & 0.24% Distributor Commission) + 0.06% GST (18% GST on 0.33% Management Fees))



### Benchmark Index

S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.19



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website [www.PersonalFN.com](http://www.PersonalFN.com) is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS.

| NAV<br>(as on January 31, 2020) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|---------------------------------|-------------------------|--------------------------|
| Dividend Option                 | 37.2680                 | 37.1070                  |
| Growth Option                   | 37.2680                 | 37.1070                  |

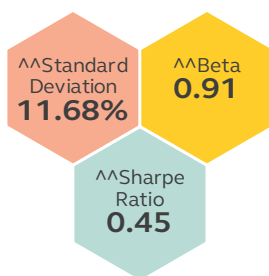
January 2020

## AUM ₹(In Crores) (as on January 31, 2020)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 46.62        | 46.69        |

\*Cumulative Daily AuM /No of days in the month

## Key Statistics



## Brokerages & Commissions Details

|  |             |
|--|-------------|
| Brokerages on Investments for January 2020 | NIL         |
| Distributor Commissions for January 2020   | ₹ 10,665.96 |

## Quantum Equity Fund of Funds Performance as on January 31, 2020

Mr. Chirag Mehta is the Fund Manager effective from November 01, 2013.  
For other Schemes Managed by Mr. Chirag Mehta please see **page no.20**

## Performance of the Scheme

### Quantum Equity Fund of Funds - Direct Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark                   |   | Current Value ₹10,000 Invested at the beginning of a given period |                               |   |
|---|--------------------|-----------------------------|---|---|-------------------------------|---|
|   |                    | S&P BSE 200 TRI Returns (%) | Additional Benchmark S&P BSE Sensex TRI Returns (%) | Scheme (₹)  | Benchmark S&P BSE 200 TRI (₹) | Additional Benchmark S&P BSE Sensex TRI (₹) |
| Since Inception (20th Jul 2009)         | 13.29              | 11.49                       | 11.35   | 37,268  | 31,463                        | 31,049                                      |
| Jan 29, 2010 to Jan 31, 2020 (10 years) | 12.00              | 10.84                       | 11.10   | 31,106  | 28,025                        | 28,692                                      |
| Jan 31, 2013 to Jan 31, 2020 (7 years)  | 13.57              | 12.29                       | 12.30   | 24,384  | 22,515                        | 22,534                                      |
| Jan 30, 2015 to Jan 31, 2020 (5 years)  | 8.14               | 8.09                        | 8.29  | 14,795  | 14,762                        | 14,895                                      |
| Jan 31, 2017 to Jan 31, 2020 (3 years)  | 10.14              | 12.25                       | 15.16   | 13,360  | 14,143                        | 15,272                                      |
| Jan 31, 2019 to Jan 31, 2020 (1 year)   | 11.68              | 11.15                       | 13.59   | 11,168  | 11,115                        | 11,359                                      |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## Performance of the Scheme

### Quantum Equity Fund of Funds - Regular Plan - Growth Option

| Period                                | Scheme Returns (%) | Benchmark                   |   | Current Value ₹10,000 Invested at the beginning of a given period |                               |   |
|---------------------------------------|--------------------|-----------------------------|---|---|-------------------------------|---|
|                                       |                    | S&P BSE 200 TRI Returns (%) | Additional Benchmark S&P BSE Sensex TRI Returns (%) | Scheme (₹)  | Benchmark S&P BSE 200 TRI (₹) | Additional Benchmark S&P BSE Sensex TRI (₹) |
| Since Inception (01st Apr 2017)       | 7.62               | 9.90                        | 13.23   | 12,318  | 13,072                        | 14,229                                      |
| Jan 31, 2019 to Jan 31, 2020 (1 year) | 11.41              | 11.15                       | 13.59   | 11,141  | 11,115                        | 11,359                                      |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.



## SIP Performance

### SIP Performance of Quantum Equity Fund of Funds - Direct Plan - Growth Option as on January 31, 2020

|                     | Total Amount Invested (₹'000) | Mkt Value as on Jan. 31, 20 (₹'000) | Scheme Returns (XIRR*) (%) | S&P BSE 200 TRI Returns (XIRR*)# (%) | S&P BSE SENSEX TRI Returns (XIRR*)@ (%) |
|---------------------|-------------------------------|-------------------------------------|----------------------------|--------------------------------------|---|
| SIP Since Inception | 1,260.00                      | 2,471.09                            | 12.29                      | 11.46                                | 11.71                                   |
| 10 Years SIP        | 1,200.00                      | 2,280.69                            | 12.35                      | 11.58                                | 11.85                                   |
| 7 Years SIP         | 840.00                        | 1,286.32                            | 11.99                      | 11.60                                | 12.19                                   |
| 5 Years SIP         | 600.00                        | 751.85                              | 8.99                       | 10.15                                | 12.10                                   |
| 3 Years SIP         | 360.00                        | 398.69                              | 6.78                       | 8.19                                 | 11.86                                   |
| 1 Year SIP          | 120.00                        | 128.21                              | 13.15                      | 10.76                                | 12.31                                   |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

@Additional Benchmark Returns.

### Exit Load:

| Provisions   | % of Exit Load |
|--|----------------|
| 10% of units if redeemed or switched out on or before 365 days from the date of allotment        | NIL            |
| Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment | 1%             |
| If redeemed or switched out of units after 365 days from the date of allotment                   | NIL            |

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

Portfolio as on January 31, 2020

## QUANTUM EQUITY FUND OF FUNDS

| Name of Instrument   | Quantity  | Market Value In Lakhs | % to Net Assets |
|--|-----------|-----------------------|-----------------|
| <b>MUTUAL FUND UNITS</b>   |           |                       |                 |
| 1. Kotak Standard Multicap Fund - Direct Plan - Growth Option                | 16,62,208 | 673.38                | 14.42%          |
| 2. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option     | 16,44,625 | 669.36                | 14.34%          |
| 3. Mirae Asset Large Cap Fund - Direct Plan - Growth Option                  | 11,55,483 | 660.19                | 14.14%          |
| 4. ICICI Prudential Bluechip Fund - Direct Plan - Growth Option              | 13,74,046 | 642.09                | 13.75%          |
| 5. Franklin India Prima Fund - Direct Plan - Growth Option                   | 59,941    | 637.79                | 13.66%          |
| 6. L&T Mid Cap Fund - Direct Plan - Growth Option                            | 4,29,139  | 636.24                | 13.63%          |
| 7. Aditya Birla Sun Life Frontline Equity Fund - Direct Plan - Growth Option | 2,56,399  | 631.10                | 13.52%          |
| <b>Total of Mutual Fund Units</b>  |           | <b>4,550.15</b>       | <b>97.46%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>  |           |                       |                 |
| A) TREPS's*  |           | 121.10                | 2.59%           |
| Net Receivable/(payable)   |           | -2.59                 | -0.05%          |
| <b>Grand Total</b>   |           | <b>4,668.66</b>       | <b>100.00%</b>  |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period   | January 31, 2019 to<br>Jan 31, 2020 (1 year) |                          | January 31, 2017 to<br>Jan 31, 2020 (3 year) |                          | January 30, 2015 to<br>Jan 31, 2020 (5 year) |                          |
|--|--|--------------------------|--|--------------------------|--|--------------------------|
|  | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) |
| Quantum Multi Asset Fund of Funds - Direct Plan  | 7.66   | 14.89                    | 7.24   | 11.45                    | 7.21   | 8.58                     |
| Quantum Multi Asset Fund of Funds - Regular Plan | 7.42   | 14.89                    | NA   | NA                       | NA   | NA                       |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

| Period                                   | January 31, 2019 to<br>Jan 31, 2020 (1 year) |   | January 31, 2017 to<br>Jan 31, 2020 (3 year) |   | January 30, 2015 to<br>Jan 31, 2020 (5 year) |   |
|--|--|---|--|---|--|---|
|  | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) |
| Quantum Gold Savings Fund - Direct Plan  | 21.87  | 22.77                                     | 10.73  | 11.81                                     | 6.72   | 7.85                                      |
| Quantum Gold Savings Fund - Regular Plan | 21.72  | 22.77                                     | NA   | NA  | NA   | NA  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM GOLD FUND

Effective from May 1, 2009

| Period            | January 31, 2019 to<br>Jan 31, 2020 (1 year) |   | January 31, 2017 to<br>Jan 31, 2020 (3 year) |   | January 30, 2015 to<br>Jan 31, 2020 (5 year) |   |
|-------------------|--|---|--|---|--|---|
|                   | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) |
| Quantum Gold Fund | 21.85  | 22.77                                     | 10.79  | 11.81                                     | 6.79   | 7.85                                      |

**Past performance may or may not be sustained in the future.**

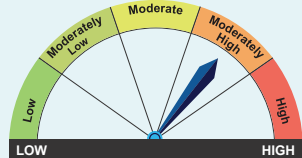
#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer   |
|--|---|--|
| Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains <sup>#</sup> | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------------------|----------------------------|--|---------------------|--|---------------------|--|
| Long Term                         | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term                        | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

### ^^ Note:

Risk Free Rate assumed to be 5.05% (FBIL Overnight MIBOR for 31st January 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

# QUANTUM INDIA ESG EQUITY FUND

(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)



**Investment Objective :** The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years.

**Ms. Sneha Joshi**

Work experience: 6 years.

Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.88%**

(Base TER 0.81% (Inclusive of 0.41% Management Fees & 0.40% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees))

**Regular Plan - Total TER = 1.38%**

(Base TER 1.31% (Inclusive of 0.41% Management Fees, 0.40% Other Expenses & 0.50% Distributor Commission) + 0.07% GST (18% GST on 0.41% Management Fees))



### Benchmark Index

Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.23



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

| NAV<br>(as on January 31, 2020) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|---------------------------------|-------------------------|--------------------------|
| Growth Option                   | 10.7600                 | 10.7300                  |

AUM ₹(In Crores)  
(as on January 31, 2020)

Average AUM\*

14.36

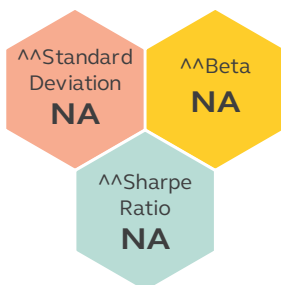
Absolute AUM

14.66

\*Cumulative Daily AuM /No of days in the month

January 2020

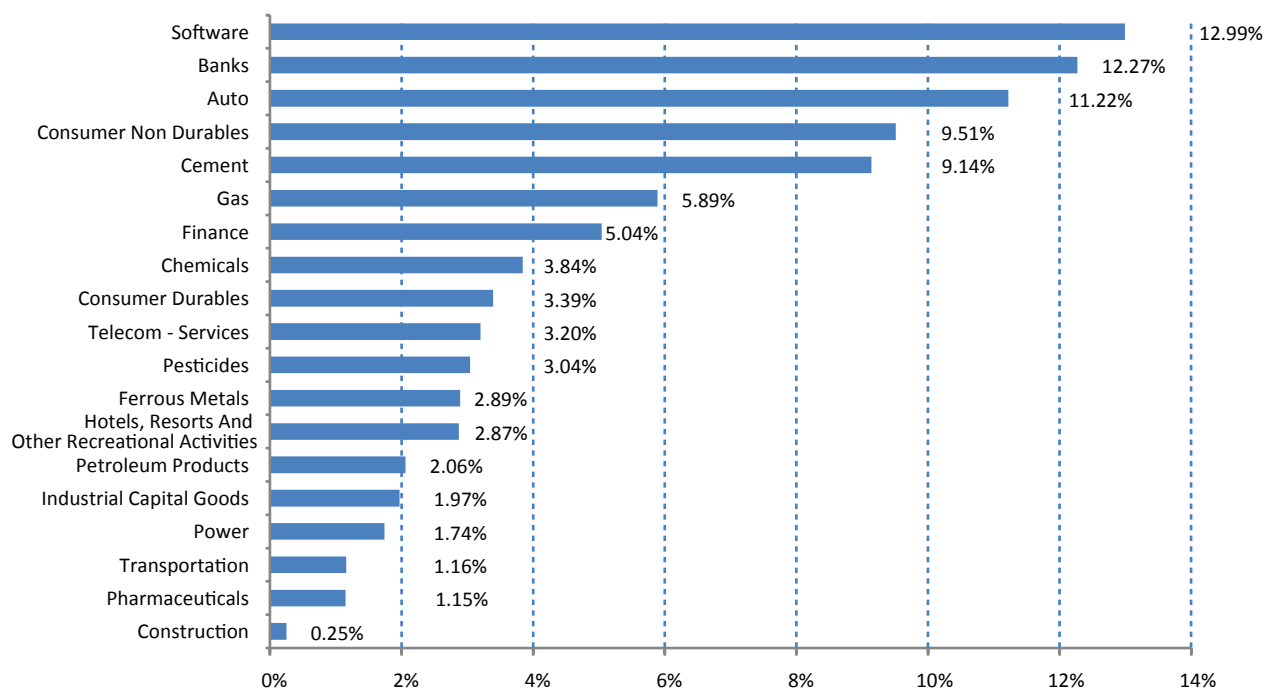
### Key Statistics



### Brokerages & Commissions Details

|  |            |
|--|------------|
| Brokerages on Investments for January 2020 | NIL        |
| Distributor commissions for January 2020   | ₹ 6,854.55 |
| Portfolio Turnover Ratio (Last one year):  | NIL        |

### Industry Allocation (% of Net Assets) as on January 31, 2020



### Exit Load:

| Provisions  | % of Exit Load |
|---|----------------|
| 10% of units If redeemed or switched out on or before 365 days from the date of allotment           | NIL            |
| Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment | 1              |
| If redeemed or switched out on or after 365 days from the date of allotment                         | NIL            |

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.**

### Performance of the Scheme

Quantum India ESG Equity Fund has launched on July 12, 2019 and not completed one year from its inception. As per SEBI Circular dated August 22, 2011, if the scheme is in existence of less than one year then past performance shall not be provided. Accordingly, the performance will be disclosed on completion of one year from its inception.



Portfolio as on January 31, 2020

## QUANTUM INDIA ESG EQUITY FUND

| Name of Instrument                                    | Industry  | Quantity | Market Value In Lakhs | % to Net Assets |
|---|---|----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |   |          |                       |                 |
| 1. Housing Development Finance Corporation Limited    | Finance   | 3,058    | 73.82                 | 5.04%           |
| 2. HDFC Bank Limited                                  | Banks   | 5,128    | 62.88                 | 4.29%           |
| 3. Shree Cement Limited                               | Cement  | 260      | 59.82                 | 4.08%           |
| 4. Tata Consultancy Services Limited                  | Software  | 2,814    | 58.50                 | 3.99%           |
| 5. Tata Chemicals Limited                             | Chemicals   | 7,489    | 56.26                 | 3.84%           |
| 6. Infosys Limited                                    | Software  | 6,065    | 47.06                 | 3.21%           |
| 7. Ambuja Cements Limited                             | Cement  | 22,890   | 46.81                 | 3.19%           |
| 8. Rallis India Limited                               | Pesticides  | 18,895   | 44.49                 | 3.04%           |
| 9.TVS Motor Company Limited                           | Auto  | 9,222    | 43.07                 | 2.94%           |
| 10. Tata Steel Limited                                | Ferrous Metals                                    | 9,646    | 42.32                 | 2.89%           |
| 11. The Indian Hotels Company Limited                 | Hotels, Resorts And Other Recreational Activities | 29,579   | 42.09                 | 2.87%           |
| 12. Marico Limited                                    | Consumer Non Durables                             | 12,737   | 40.17                 | 2.74%           |
| 13. Kotak Mahindra Bank Limited                       | Banks   | 2,370    | 40.09                 | 2.74%           |
| 14. IndusInd Bank Limited                             | Banks   | 3,166    | 39.86                 | 2.72%           |
| 15. Mahanagar Gas Limited                             | Gas   | 3,240    | 38.02                 | 2.59%           |
| 16. Axis Bank Limited                                 | Banks   | 5,066    | 36.95                 | 2.52%           |
| 17. Tata Motors Limited                               | Auto  | 20,718   | 36.59                 | 2.50%           |
| 18. Wipro Limited                                     | Software  | 15,255   | 36.12                 | 2.46%           |
| 19. Tech Mahindra Limited                             | Software  | 4,136    | 32.95                 | 2.25%           |
| 20. Hindustan Unilever Limited                        | Consumer Non Durables                             | 1,582    | 32.18                 | 2.20%           |
| 21. Tata Communications Limited                       | Telecom - Services                                | 7,065    | 29.42                 | 2.01%           |
| 22. Thermax Limited                                   | Industrial Capital Goods                          | 2,701    | 28.88                 | 1.97%           |
| 23. Gujarat Gas Limited                               | Gas   | 9,765    | 28.15                 | 1.92%           |
| 24. ACC Limited                                       | Cement  | 1,819    | 27.37                 | 1.87%           |
| 25. Maruti Suzuki India Limited                       | Auto  | 389      | 26.89                 | 1.83%           |
| 26. Power Grid Corporation of India Limited           | Power   | 13,625   | 25.46                 | 1.74%           |
| 27. Nestle India Limited                              | Consumer Non Durables                             | 165      | 25.34                 | 1.73%           |
| 28. Hero MotoCorp Limited                             | Auto  | 999      | 24.99                 | 1.71%           |
| 29. Colgate Palmolive (India) Limited                 | Consumer Non Durables                             | 1,616    | 21.47                 | 1.46%           |
| 30. Dabur India Limited                               | Consumer Non Durables                             | 4,083    | 20.24                 | 1.38%           |
| 31. Indraprastha Gas Limited                          | Gas   | 3,987    | 20.23                 | 1.38%           |
| 32. Bharat Petroleum Corporation Limited              | Petroleum Products                                | 4,404    | 20.12                 | 1.37%           |
| 33. Havells India Limited                             | Consumer Durables                                 | 3,236    | 19.51                 | 1.33%           |
| 34. Bharti Airtel Limited                             | Telecom - Services                                | 3,519    | 17.47                 | 1.19%           |
| 35. InterGlobe Aviation Limited                       | Transportation                                    | 1,238    | 17.06                 | 1.16%           |
| 36. Mahindra & Mahindra Limited                       | Auto  | 2,979    | 16.90                 | 1.15%           |
| 37. Syngene International Limited                     | Pharmaceuticals                                   | 5,364    | 16.85                 | 1.15%           |
| 38. Bajaj Auto Limited                                | Auto  | 503      | 16.00                 | 1.09%           |
| 39. Crompton Greaves Consumer Electricals Limited     | Consumer Durables                                 | 5,605    | 15.94                 | 1.09%           |
| 40. HCL Technologies Limited                          | Software  | 2,669    | 15.78                 | 1.08%           |
| 41. Titan Company Limited                             | Consumer Durables                                 | 1,193    | 14.17                 | 0.97%           |
| 42. Indian Oil Corporation Limited                    | Petroleum Products                                | 8,970    | 10.18                 | 0.69%           |
| 43. Hemisphere Properties India Limited**             | Construction                                      | 3,103    | 3.69                  | 0.25%           |
| <b>B) Unlisted</b>                                    |   |          | NIL                   | NIL             |
| <b>Total of all Equity</b>                            |   |          | 1,372.16              | 93.62%          |
| <b>MONEY MARKET INSTRUMENTS</b>                       |   |          |                       |                 |
| <b>A) TREPS's*</b>                                    |   |          | 86.66                 | 5.91%           |
| <b>Net Receivable/(payable)</b>                       |   |          | 6.89                  | 0.47%           |
| <b>Grand Total</b>                                    |   |          | 1,465.71              | 100.00%         |

\* Cash & Cash Equivalents

\*\* Awaiting Listing

### Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer  |
|--|---|---|
| Quantum India ESG Equity Fund<br>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li> </ul> | <p>Investors understand that their principal will be at High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



**Investment Objective :** The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

Crisil Liquid Fund Index



### Category of Scheme

Liquid Fund



### Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.18 %**  
(Base TER 0.18% (Inclusive of 0.02% Management Fees & 0.16% Other Expenses) + 0.00% GST (18% GST on 0.02% Management Fees))

**Regular Plan - Total TER = 0.24 %**  
(Base TER 0.24% (Inclusive of 0.02% Management Fees, 0.16% Other Expenses & 0.06% Distributor Commission) + 0.00% GST (18% GST on 0.02% Management Fees))



### Exit Load

For complete details on Exit Load please refer page no.28

| NAV<br>(as on January 31, 2020) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|---------------------------------|-------------------------|--------------------------|
| Daily Dividend Option           | 10.0094                 | 10.0042                  |
| Monthly Dividend Option         | 10.0120                 | 10.0116                  |
| Growth Option                   | 26.7068                 | 26.6643                  |

## AUM ₹(In Crores) (as on January 31, 2020)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 348.25       | 354.08       |

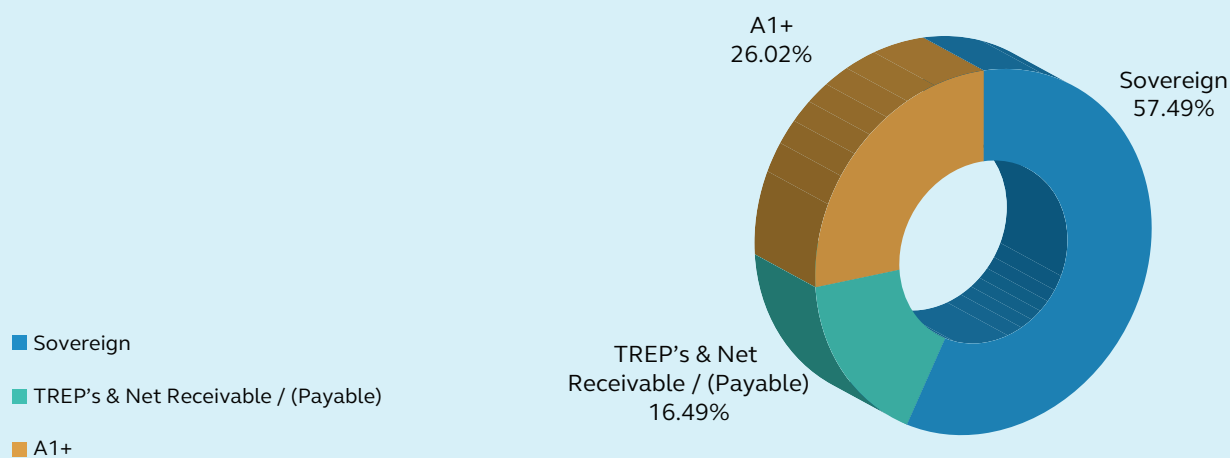
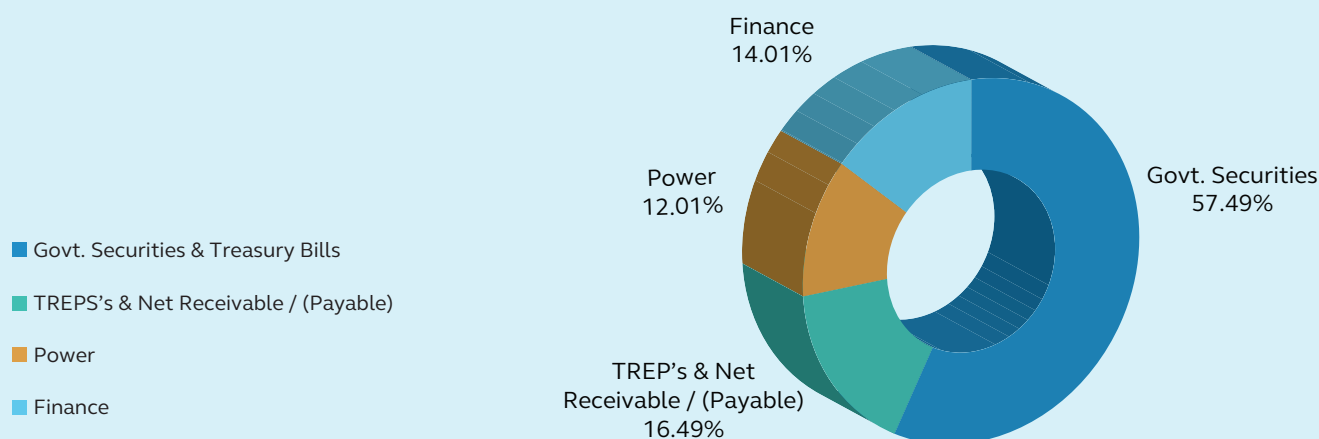
\*Cumulative Daily AuM /No of days in the month

January 2020

| Weighted Average Maturity as on January 31, 2020 |        | Brokerages & Commissions Details           |             |
|--|--------|--|-------------|
|  | (Days) |  |             |
| At the end of the month                          | 48     | Brokerages on Investments for January 2020 | 10,000.00   |
| Average during the month                         | 35     | Distributor commissions for January 2020   | ₹ 18,545.30 |
| Modified Duration                                | 45     | Portfolio Yield                            | 5.13%       |

| Dividend History - Monthly Dividend option |   | Direct Plan    |  | Regular Plan  |                |
|--|---|----------------|--|---|----------------|
| Record Date                                | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                |  | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                |
|  | Individual  | Non Individual |  | Individual  | Non Individual |
| 25-Nov-19                                  | 0.03004803  | 0.02757907     |  | 0.02968465  | 0.02724555     |
| 26-Dec-19                                  | 0.02970828  | 0.02751003     |  | 0.02933632  | 0.02716559     |
| 27-Jan-20                                  | 0.02993756  | 0.02772233     |  | 0.02953264  | 0.02734738     |

### Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2020



## Quantum Liquid Fund Performance as on January 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.  
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.29**

### Performance of the scheme

#### Quantum Liquid Fund - Direct Plan - Growth Option

| Period                                    | Scheme Returns (%) | Benchmark<br>Crisil Liquid Fund Index Returns (%) | Additional Benchmark<br>Crisil 1 year T-bill Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |  |
|---|--------------------|---|--|---|---|--|
|   |                    |   |  | Scheme (₹)  | Benchmark<br>Crisil Liquid Fund Index (₹) | Additional Benchmark<br>Crisil 1 year T-bill Index (₹) |
| Since Inception (07th Apr 2006)           | 7.36               | 7.40  | 6.41   | 26,707  | 26,838                                    | 23,619   |
| Jan 31, 2010 to Jan 31, 2020 (10 years)** | 7.46               | 7.70  | 6.76   | 20,536  | 21,007                                    | 19,241   |
| Jan 31, 2013 to Jan 31, 2020 (7 years)**  | 7.24               | 7.83  | 7.10   | 16,310  | 16,956                                    | 16,166   |
| Jan 31, 2015 to Jan 31, 2020 (5 years)**  | 6.63               | 7.31  | 7.08   | 13,787  | 14,234                                    | 14,082   |
| Jan 31, 2017 to Jan 31, 2020 (3 years)**  | 6.20               | 7.01  | 6.70   | 11,977  | 12,254                                    | 12,149   |
| Jan 31, 2019 to Jan 31, 2020 (1 year)**   | 5.93               | 6.68  | 7.25   | 10,593  | 10,668                                    | 10,725   |
| Dec 31, 2019 to Jan 31, 2020 (1 month)*   | 4.70               | 5.49  | 5.55   | 10,040  | 10,047                                    | 10,047   |
| Jan 16, 2020 to Jan 31, 2020 (15 days)*   | 4.86               | 5.58  | 5.59   | 10,020  | 10,023                                    | 10,023   |
| Jan 24, 2020 to Jan 31, 2020 (7 days)*    | 4.83               | 5.69  | 5.01   | 10,009  | 10,011                                    | 10,010   |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Liquid Fund - Regular Plan - Growth Option

| Period                                       | Scheme Returns (%) | Benchmark<br>Crisil Liquid Fund Index Returns (%) | Additional Benchmark<br>Crisil 1 year T-bill Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |  |
|--|--------------------|---|--|---|---|--|
|  |                    |   |  | Scheme (₹)  | Benchmark<br>Crisil Liquid Fund Index (₹) | Additional Benchmark<br>Crisil 1 year T-bill Index (₹) |
| Since Inception (01st Apr 2017)              | 6.13               | 7.01  | 6.73   | 11,841  | 12,119                                    | 12,030   |
| Jan 31, 2019 to Jan 31, 2020 (1 year)**      | 5.86               | 6.68  | 7.25   | 10,586  | 10,668                                    | 10,725   |
| December 31, 2019 to Jan 31, 2020 (1 month)* | 4.64               | 5.49  | 5.55   | 10,039  | 10,047                                    | 10,047   |
| Jan 16, 2020 to Jan 31, 2020 (15 days)*      | 4.80               | 5.58  | 5.59   | 10,020  | 10,023                                    | 10,023   |
| Jan 24, 2020 to Jan 31, 2020 (7 days)*       | 4.78               | 5.69  | 5.01   | 10,009  | 10,011                                    | 10,010   |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

**Exit Load:**

| Investor Exit Upon Subscription | Exit Load as a % of Redemption Proceeds |
|---------------------------------|---|
| Day 1                           | 0.0070%                                 |
| Day 2                           | 0.0065%                                 |
| Day 3                           | 0.0060%                                 |
| Day 4                           | 0.0055%                                 |
| Day 5                           | 0.0050%                                 |
| Day 6                           | 0.0045%                                 |
| Day 7 Onwards                   | NIL                                     |

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on January 31, 2020  
**QUANTUM LIQUID FUND**

| Name of Instrument                                | Rating     | Residual Maturity (in days) | Market Value In Lakhs | % to Net Assets |
|---|------------|-----------------------------|-----------------------|-----------------|
| <b>DEBT INSTRUMENTS</b>                           |            |                             |                       |                 |
| A) Listed /Awaiting listing on Stock Exchanges    |            | NIL                         | NIL                   | NIL             |
| B) Privately Placed/Unlisted                      |            | NIL                         | NIL                   | NIL             |
| C) Securitized Debt Instruments                   |            | NIL                         | NIL                   | NIL             |
| Total of Debt Instruments                         |            |                             | 0.00                  | 0.00%           |
| <b>MONEY MARKET INSTRUMENTS</b>                   |            |                             |                       |                 |
| <b>A) Treasury Bills (T-Bill)</b>                 |            |                             |                       |                 |
| 1. 91 Days Tbill (MD 20/02/2020)                  | Sovereign  | 20                          | 4,986.89              | 14.08%          |
| 2. 91 Days Tbill (MD 30/04/2020)                  | Sovereign  | 90                          | 4,938.53              | 13.95%          |
| 3. 76 Days CMB (MD 17/03/2020)                    | Sovereign  | 46                          | 3,975.01              | 11.23%          |
| 4. 91 Days Tbill (MD 23/04/2020)                  | Sovereign  | 83                          | 3,954.64              | 11.17%          |
| 5. 91 Days Tbill (MD 06/02/2020)                  | Sovereign  | 6                           | 2,498.28              | 7.06%           |
| Total of T-Bill                                   |            |                             | 20,353.35             | 57.49%          |
| <b>B) Commercial Papers (CP)</b>                  |            |                             |                       |                 |
| 1. NTPC Ltd CP (MD 24/04/2020)                    | CRISIL A1+ | 84                          | 2,468.87              | 6.97%           |
| 2. Power Grid Corporation Ltd CP (MD 26/03/2020)  | CRISIL A1+ | 55                          | 1,786.31              | 5.04%           |
| Total of CPs                                      |            |                             | 4,255.18              | 12.01%          |
| <b>C) Certificate of Deposits (CD)</b>            |            |                             |                       |                 |
| 1. Export Import Bank of India CD (MD 27/03/2020) | CRISIL A1+ | 56                          | 2,480.75              | 7.01%           |
| 2. Small Ind Dev Bank of India CD (MD 03/04/2020) | CRISIL A1+ | 63                          | 2,476.86              | 7.00%           |
| Total of CDs                                      |            |                             | 4,957.61              | 14.01%          |
| <b>D) TREPS's*</b>                                |            |                             |                       |                 |
| Total of Money Market Instruments                 |            |                             | 35,419.86             | 100.04%         |
| Net Receivable/(payable)                          |            |                             | -12.13                | -0.04%          |
| Grand Total                                       |            |                             | 35,407.73             | 100.00%         |

\* Cash & Cash Equivalents



# PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

## QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

| Period   | January 31, 2019 to Jan 31, 2020 (1 year) |   | January 31, 2017 to Jan 31, 2020 (3 year) |   | January 30, 2015 to Jan 31, 2020 (5 year) |   |
|--|---|---|---|---|---|---|
|  | Scheme Return (%)                         | Crisil Composite Bond Fund Index Returns# (%) | Scheme Return (%)                         | Crisil Composite Bond Fund Index Returns# (%) | Scheme Return (%)                         | Crisil Composite Bond Fund Index Returns# (%) |
| Quantum Dynamic Bond Fund - Direct Plan - Growth Option  | 11.73                                     | 11.33   | 6.64                                      | 6.92  | NA  | NA  |
| Quantum Dynamic Bond Fund - Regular Plan - Growth Option | 11.60                                     | 11.33   | NA  | NA  | NA  | NA  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

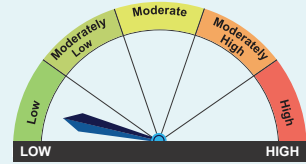
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme                                   | This product is suitable for investors who are seeking*   | Riskometer   |
|--|---|--|
| Quantum Liquid Fund<br>(An Open Ended Liquid Scheme) | <ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul> |  <p>Investors understand that their principal will be at Low risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains# | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|--|---------------------|--|---------------------|--|
| Long Term             | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term            | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme Investing Across Duration



**Investment Objective :** To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

CRISIL Composite Bond Fund Index



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.58 %**

(Base TER 0.51% (Inclusive of 0.41% Management Fees & 0.10% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees))

**Regular Plan - Total TER = 0.70 %**

(Base TER 0.63% (Inclusive of 0.41% Management Fees, 0.10% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.41% Management Fees))



### Exit Load

Nil

## NAV

(as on January 31, 2020)

Direct Plan  
(₹/Unit)

Regular Plan  
(₹/Unit)

Monthly Dividend Option

10.3774

10.4514

Growth Option

15.0171

14.9727

## AUM ₹(In Crores)

(as on January 31, 2020)

**Average AUM\***

60.74

**Absolute AUM**

60.91

\*Cumulative Daily AuM /No of days in the month

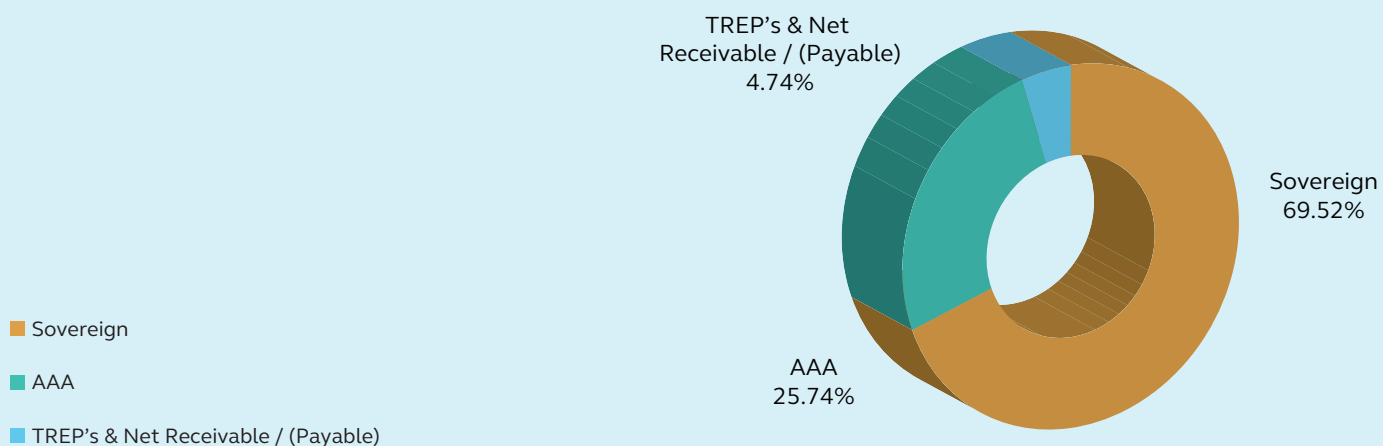
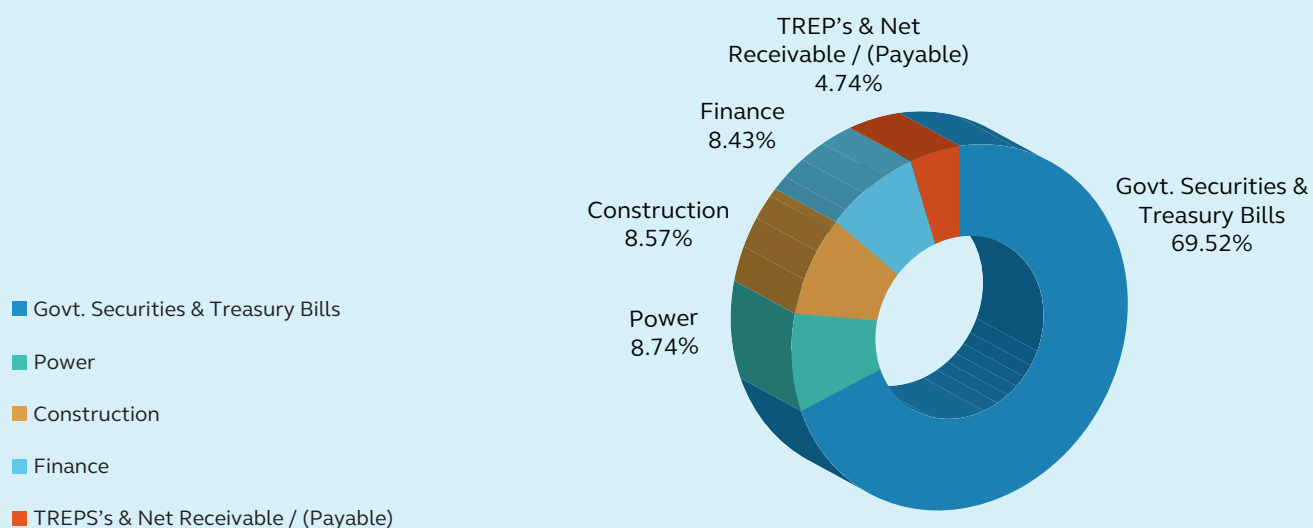
January 2020

| Weighted Average Maturity<br>as on January 31, 2020 | (Years) |
|---|---------|
| At the end of the month                             | 6.66    |
| Modified Duration                                   | 4.74    |

| Brokerages & Commissions Details           |            |
|--|------------|
| Brokerages on Investments for January 2020 | NIL        |
| Distributor commissions for January 2020   | ₹ 1,208.73 |
| Portfolio Yield                            | 6.72%      |

| Dividend History - Monthly Dividend option | Direct Plan   |                | Regular Plan  |                |
|--|---|----------------|---|----------------|
| Record Date                                | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                |
|  | Individual  | Non Individual | Individual  | Non Individual |
| 25-Nov-19                                  | 0.04487849  | 0.04119096     | 0.04439102  | 0.04074354     |
| 26-Dec-19                                  | 0.03630618  | 0.03361971     | 0.03561919  | 0.03298356     |
| 27-Jan-20                                  | 0.06303361  | 0.05836945     | 0.06210786  | 0.05751220     |

### Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2020



## Quantum Dynamic Bond Fund Performance as on January 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.  
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.33**

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Direct Plan - Growth Option

| Period                                 | Scheme Returns (%) | Benchmark<br>CRISIL Composite Bond Fund Index Returns (%) | Additional Benchmark<br>CRISIL 10 Year Gilt Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |   |
|--|--------------------|---|---|---|---|---|
|  |                    |   |   | Scheme (₹)  | Benchmark<br>CRISIL Composite Bond Fund Index (₹) | Additional Benchmark<br>CRISIL 10 Year Gilt Index (₹) |
| Since Inception (19th May 2015)        | 9.02               | 8.52  | 7.52  | 15,017  | 14,700  | 14,071  |
| Jan 31, 2017 to Jan 31, 2020 (3 years) | 6.64               | 6.92  | 5.04  | 12,128  | 12,223  | 11,589  |
| Jan 31, 2019 to Jan 31, 2020 (1 year)  | 11.73              | 11.33   | 10.84   | 11,173  | 11,133  | 11,084  |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

The Scheme has been in existence for more than 3 year but has not yet completed 5 years period from inception.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Regular Plan - Growth Option

| Period  | Scheme Returns (%) | Benchmark<br>CRISIL Composite Bond Fund Index Returns (%) | Additional Benchmark<br>CRISIL 10 Year Gilt Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |   |
|---|--------------------|---|---|---|---|---|
|   |                    |   |   | Scheme (₹)  | Benchmark<br>CRISIL Composite Bond Fund Index (₹) | Additional Benchmark<br>CRISIL 10 Year Gilt Index (₹) |
| Since Inception (01st Apr 2017)               | 7.29               | 7.47  | 5.62  | 12,209  | 12,270  | 11,680  |
| January 31, 2019 to January 31, 2020 (1 year) | 11.60              | 11.33   | 10.84   | 11,160  | 11,133  | 11,084  |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Portfolio as on January 31, 2020

## QUANTUM DYNAMIC BOND FUND

| Name of Instrument                                    | Rating     | Market Value In Lakhs | % to Net Assets |
|---|------------|-----------------------|-----------------|
| DEBT INSTRUMENTS                                      |            |                       |                 |
| A) Listed /Awaiting listing on Stock Exchanges        |            |                       |                 |
| I) Bonds  |            |                       |                 |
| 1. 8.24% Power Grid Corp NCD GOI Fully Sr I(14/02/29) | CRISIL AAA | 532.26                | 8.74%           |
| 2. 8.37% NHAI 18-19 Sr 4 NCD (MD 21/01/2029)          | CRISIL AAA | 522.14                | 8.57%           |
| 3. 7.69% NABARD Sr 20C NCD (MD 29/05/2024)            | CRISIL AAA | 513.69                | 8.43%           |
| Total of Bonds  |            | 1,568.09              | 25.74%          |
| II) Government Securities                             |            |                       |                 |
| 1. 7.27% GOI (MD 08/04/2026)                          | Sovereign  | 1,549.84              | 25.45%          |
| 2. 7.37% GOI (MD 16/04/2023)                          | Sovereign  | 1,033.25              | 16.96%          |
| 3. 7.17% GOI (MD 08/01/2028)                          | Sovereign  | 1,019.52              | 16.74%          |
| 4. 7.57% GOI (MD 17/06/2033)                          | Sovereign  | 523.51                | 8.60%           |
| 5. 8.28% GOI (M/D 21/09/2027)                         | Sovereign  | 108.09                | 1.77%           |
| Total of Government Securities                        |            | 4,234.21              | 69.52%          |
| B) Privately Placed/Unlisted                          |            | NIL                   | NIL             |
| C) Securitized Debt Instruments                       |            | NIL                   | NIL             |
| Total of Debt Instruments                             |            | 5,802.30              | 95.26%          |
| MONEY MARKET INSTRUMENTS                              |            |                       |                 |
| A) TREPS's*   |            | 179.91                | 2.95%           |
| Net Receivable/(payable)                              |            | 108.39                | 1.79%           |
| Grand Total   |            | 6,090.60              | 100.00%         |

\*Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Managing since March 01, 2017

| Period   | January 31, 2019 to Jan 31, 2020 (1 year) |                                       | January 31, 2017 to Jan 31, 2020 (3 year) |                                       | January 31, 2015 to Jan 30, 2020 (5 year) |                                       |
|--|---|---------------------------------------|---|---------------------------------------|---|---------------------------------------|
|  | Scheme Return (%)                         | Crisil Liquid Fund Index Returns# (%) | Scheme Return (%)                         | Crisil Liquid Fund Index Returns# (%) | Scheme Return (%)                         | Crisil Liquid Fund Index Returns# (%) |
| Quantum Liquid Fund - Direct Plan - Growth Option  | 5.93                                      | 6.68                                  | 6.20                                      | 7.01                                  | 6.63                                      | 7.31                                  |
| Quantum Liquid Fund - Regular Plan - Growth Option | 5.86                                      | 6.68                                  | NA  | NA                                    | NA  | NA                                    |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

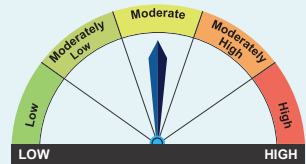
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer  |
|--|---|---|
| Quantum Dynamic Bond Fund<br>(An Open Ended Dynamic Debt Scheme Investing Across Duration) | <ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul> |  <p>Investors understand that their principal will be at Moderate Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains# | Resident Individuals & HUF | FII's/ Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|---|---------------------|--|---------------------|--|
| Long Term             | 20% with Indexation        | 10% without Indexation                  | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term            | Maximum 30%                | 30%                                     | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



**Investment Objective :** The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund since May 19, 2011



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06 %

**Regular Plan** - Total TER = 0.18 %

(Base TER 0.18 % ( inclusive of 0.06 % Other Expenses & 0.12 % Distributor Commission))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

## NAV

(as on January 31, 2020)

Direct Plan  
(₹/Unit)

Regular Plan  
(₹/Unit)

Growth Option

16.5934

16.5360

## AUM ₹(In Crores)

(as on January 31, 2020)

**Average AUM\***

19.82

**Absolute AUM**

20.45

\*Cumulative Daily AuM /No of days in the month

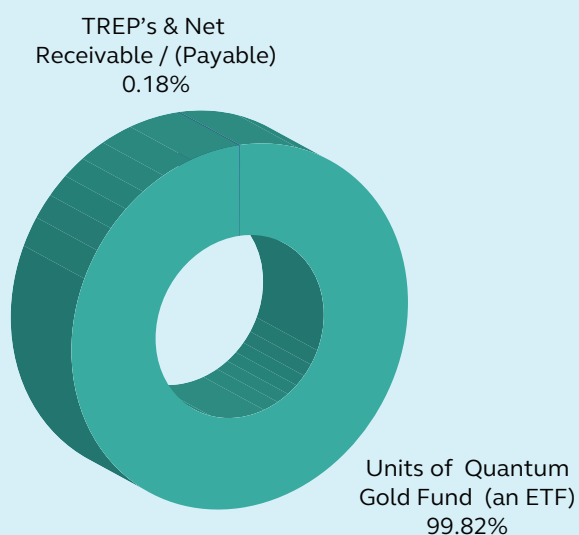
January 2020



### Brokerages & Commissions Details

|  |             |
|--|-------------|
| Brokerages on Investments for January 2020 | ₹ 11,166.02 |
| Distributor Commissions for January 2020   | ₹ 1,526.04  |
| *Portfolio Turnover Ratio (Last one year): | 24.34%      |

### Asset Allocation (% of Net Assets) as on January 31, 2020



■ Units of Quantum Gold Fund (an ETF)  
■ TREP's & Net Receivable / (Payable)

### Quantum Gold Savings Fund Performance as on January 31, 2020

Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.  
For other Schemes Managed by Mr. Chirag Mehta please see **page no.38**

### Performance of the Scheme

#### Quantum Gold Savings Fund - Direct Plan

| Period                                 | Scheme Returns (%) | Benchmark<br>Domestic Price of Gold Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |
|--|--------------------|---|---|---|
|  |                    |   | Scheme (₹)  | Benchmark<br>Domestic Price of Gold (₹) |
| Since Inception (19th May 2011)        | 5.98               | 7.34  | 16,593  | 18,541                                  |
| Jan 31, 2013 to Jan 31, 2020 (7 years) | 2.90               | 4.11  | 12,220  | 13,258                                  |
| Jan 30, 2015 to Jan 31, 2020 (5 years) | 6.72               | 7.85  | 13,848  | 14,595                                  |
| Jan 31, 2017 to Jan 31, 2020 (3 years) | 10.73              | 11.81   | 13,578  | 13,979                                  |
| Jan 31, 2019 to Jan 31, 2020 (1 year)  | 21.87              | 22.77   | 12,187  | 12,277                                  |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

January 2020

## Performance of the Scheme

### Quantum Gold Savings Fund - Regular Plan

| Period                                | Scheme Returns (%) | Benchmark<br>Domestic Price of Gold Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |                            |
|---------------------------------------|--------------------|---|---|----------------------------|
|                                       |                    |   | Benchmark   |                            |
|                                       |                    |   | Scheme (₹)  | Domestic Price of Gold (₹) |
| Since Inception (01st Apr 2017)       | 11.40              | 12.87   | 13,586  | 14,099                     |
| Jan 31, 2019 to Jan 31, 2020 (1 year) | 21.72              | 22.77   | 12,172  | 12,277                     |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Gold Savings Funds - Direct Plan as on January 31, 2020

|                     | Total Amount Invested (₹'000) | Mkt Value as on Jan 31, 20 (₹'000) | Scheme Returns (XIRR*) (%) | Domestic Price of Gold Returns (XIRR*)*% |
|---------------------|-------------------------------|------------------------------------|----------------------------|--|
| SIP Since Inception | 1,040.00                      | 1,373.74                           | 6.30                       | 7.53                                     |
| 7 Years SIP         | 840.00                        | 1,109.87                           | 7.85                       | 9.12                                     |
| 5 Years SIP         | 600.00                        | 791.08                             | 11.04                      | 12.08                                    |
| 3 Years SIP         | 360.00                        | 456.85                             | 16.20                      | 17.44                                    |
| 1 Year SIP          | 120.00                        | 137.54                             | 28.67                      | 29.62                                    |

**Past performance may or may not be sustained in the future.** Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. #Benchmark Returns.

### Portfolio as on January 31, 2020

## QUANTUM GOLD SAVINGS FUND

| Name of Instrument                  | Quantity | Market Value In Lakhs | % to Net Assets |
|-------------------------------------|----------|-----------------------|-----------------|
| A) EXCHANGE TRADED FUND UNITS       |          |                       |                 |
| 1. Quantum Gold Fund                | 1,14,544 | 2,041.00              | 99.82%          |
| Total of Exchange Traded Fund Units |          | 2,041.00              | 99.82%          |
| B) MONEY MARKET INSTRUMENTS         |          |                       |                 |
| A) TREPS's*                         |          | 4.06                  | 0.20%           |
| Net Receivable/(payable)            |          | -0.46                 | -0.02%          |
| Grand Total                         |          | 2,044.60              | 100.00%         |

\* Cash & Cash Equivalents

January 2020

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period   | January 31, 2019 to<br>Jan 31, 2020 (1 year) |                          | January 31, 2017 to<br>Jan 31, 2020 (3 year) |                          | January 30, 2015 to<br>Jan 31, 2020 (5 year) |                          |
|--|--|--------------------------|--|--------------------------|--|--------------------------|
|  | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) | Scheme<br>Return (%)                         | Benchmark<br>Return# (%) |
| Quantum Multi Asset Fund of Funds - Direct Plan  | 7.66   | 14.89                    | 7.24   | 11.45                    | 7.21   | 8.58                     |
| Quantum Multi Asset Fund of Funds - Regular Plan | 7.42   | 14.89                    | NA   | NA                       | NA   | NA                       |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM GOLD FUND

Effective from May 1, 2009

| Period            | January 31, 2019 to<br>Jan 31, 2020 (1 year) |   | January 31, 2017 to<br>Jan 31, 2020 (3 year) |   | January 30, 2015 to<br>Jan 31, 2020 (5 year) |   |
|-------------------|--|---|--|---|--|---|
|                   | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) |
| Quantum Gold Fund | 21.85  | 22.77                                     | 10.79  | 11.81                                     | 6.79   | 7.85                                      |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

| Period  | January 31, 2019 to<br>Jan 31, 2020 (1 year) |                                    | January 31, 2017 to<br>Jan 31, 2020 (3 year) |                                    | January 30, 2015 to<br>Jan 31, 2020 (5 year) |                                    |
|---|--|------------------------------------|--|------------------------------------|--|------------------------------------|
|   | Scheme<br>Return (%)                         | S&P BSE<br>200 TRI<br>Returns# (%) | Scheme<br>Return (%)                         | S&P BSE<br>200 TRI<br>Returns# (%) | Scheme<br>Return (%)                         | S&P BSE<br>200 TRI<br>Returns# (%) |
| Quantum Equity Fund of Funds - Direct Plan - Growth Option  | 11.68  | 11.15                              | 10.14  | 12.25                              | 8.14   | 8.09                               |
| Quantum Equity Fund of Funds - Regular Plan - Growth Option | 11.41  | 11.15                              | NA   | NA                                 | NA   | NA                                 |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

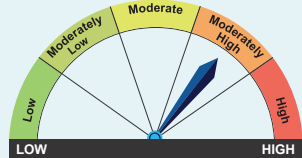
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*  | Riskometer   |
|---|--|--|
| Quantum Gold Savings Fund<br>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) | <ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains# | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|--|---------------------|--|---------------------|--|
| <b>Long Term</b>      | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) |
| <b>Short Term</b>     | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM MULTI ASSET FUND OF FUNDS\*

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



**Investment Objective :** The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years

**Mr. Nilesh Shetty**

Work experience: 15 years.

Both have been managing this fund since July 11, 2012



### Benchmark Index

Crisil Composite Bond Fund Index (40%)+  
S&P BSE SENSEX Total Return Index (40%)+  
Domestic price of gold (20%)



### Category of Scheme

Fund of Funds – Domestic



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/-  
thereafter/ 50 units



### Inception Date (Date of Allotment)

July 11, 2012



### Investment Options

Growth



### Declaration of Net Asset Value (NAV)

Every Business Day



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3  
basis from the date of transaction where the  
investor's Bank details are available.  
Processed through cheque on T+3 basis from  
the date of transaction where the required Bank  
details of investor are not available.



### Entry/ Sales Load

Not Applicable



### Exit Load

Repurchase/ Redemption/ Switch Out -  
a) On or before 90 days from the date of  
allotment 1.00%.  
b) After 90 days from the date of allotment Nil



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged  
(i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) &

**Total TER = 0.26 %**

**Regular Plan** - Total TER = 0.50%

(Base TER 0.50 % ( inclusive of 0.26% Other Expenses &  
0.24% Distributor Commission))

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

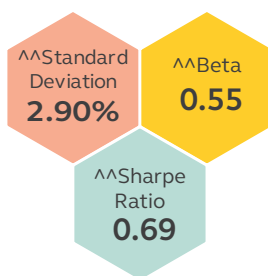
| NAV<br>(as on January 31, 2020) | Direct<br>Plan<br>(₹/Unit) | Regular<br>Plan<br>(₹/Unit) |
|---------------------------------|----------------------------|-----------------------------|
| Growth Option                   | 19.3652                    | 19.2883                     |

| AUM ₹(In Crores)<br>(as on January 31, 2020) |              |
|--|--------------|
| Average AUM*                                 | Absolute AUM |
| 17.93  | 17.91        |

\*Cumulative Daily AuM /No of days in the month

January 2020

### Key Statistics



### Brokerages & Commissions Details

|  |          |
|--|----------|
| Brokerages on Investments for January 2020 | NIL      |
| Distributor Commissions for January 2020   | ₹ 851.85 |

## Quantum Multi Asset Funds of Fund Performance as on January 31, 2020

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.  
 Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012.  
 For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.42, 43**

### Performance of the scheme

#### Quantum Multi Asset Fund of Funds - Direct Plan

| Period                                 | Scheme Returns (%) | Benchmark Returns (%)# | Current Value ₹ 10,000 Invested at the beginning of a given period |                |
|--|--------------------|------------------------|--|----------------|
|  |                    |                        | Scheme (₹)   | Benchmark (₹)# |
| Since Inception (11th Jul 2012)        | 9.13               | 10.08                  | 19,365   | 20,682         |
| Jan 31, 2013 to Jan 31, 2020 (7 years) | 8.57               | 9.58                   | 17,791   | 18,974         |
| Jan 30, 2015 to Jan 31, 2020 (5 years) | 7.21               | 8.58                   | 14,172   | 15,101         |
| Jan 31, 2017 to Jan 31, 2020 (3 years) | 7.24               | 11.45                  | 12,332   | 13,842         |
| Jan 31, 2019 to Jan 31, 2020 (1 year)  | 7.66               | 14.89                  | 10,766   | 11,489         |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
 Different Plans shall have a different expense structure.  
 Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
 # Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%).

### Performance of the scheme

#### Quantum Multi Asset Fund of Funds - Regular Plan

| Period                                | Scheme Returns (%) | Benchmark Returns (%)# | Current Value ₹ 10,000 Invested at the beginning of a given period |                |
|---------------------------------------|--------------------|------------------------|--|----------------|
|                                       |                    |                        | Scheme (₹)   | Benchmark (₹)# |
| Since Inception (01st Apr 2017)       | 6.69               | 11.14                  | 12,019   | 13,495         |
| Jan 31, 2019 to Jan 31, 2020 (1 year) | 7.42               | 14.89                  | 10,742   | 11,489         |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
 Different Plans shall have a different expense structure.  
 Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
 Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.  
 # Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%).

## SIP Performance

### SIP Performance of Quantum Multi Asset Fund of Funds - Direct Plan as on January 31, 2020

|                     | Total Amount Invested (₹'000) | Mkt Value as on Jan 31, 20 (₹'000) | Scheme Returns (XIRR*) (%) | Customised Benchmark <sup>§</sup> Returns (XIRR*) (%) |
|---------------------|-------------------------------|------------------------------------|----------------------------|---|
| SIP Since Inception | 900.00                        | 1,236.37                           | 8.33                       | 10.36   |
| 7 Years SIP         | 840.00                        | 1,125.15                           | 8.24                       | 10.46   |
| 5 Years SIP         | 600.00                        | 726.31                             | 7.60                       | 10.90   |
| 3 Years SIP         | 360.00                        | 398.84                             | 6.81                       | 11.99   |
| 1 Year SIP          | 120.00                        | 124.66                             | 7.40                       | 15.13   |

**Past performance may or may not be sustained in the future.**

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

§ CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%).

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Portfolio as on January 31, 2020

### QUANTUM MULTI ASSET FUND OF FUNDS

| Name of Instrument   | Quantity  | Market Value In Lakhs | % to Net Assets |
|--|-----------|-----------------------|-----------------|
| <b>A) MUTUAL FUND UNITS</b>  |           |                       |                 |
| 1. Quantum Liquid Fund - Direct Plan - Growth Option                 | 30,56,941 | 816.41                | 45.57%          |
| 2. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option | 7,84,206  | 415.00                | 23.17%          |
| 3. Quantum Dynamic Bond Fund - Direct Plan - Growth Option           | 8,29,052  | 124.50                | 6.95%           |
| Total of Mutual Fund Units   |           | 1,355.91              | 75.69%          |
| <b>B) EXCHANGE TRADED FUND UNITS</b>                                 |           |                       |                 |
| 1. Quantum Gold Fund   | 15,857    | 282.55                | 15.77%          |
| 2. Quantum Nifty ETF   | 8,643     | 106.57                | 5.95%           |
| Total of Exchange Traded Fund Units                                  |           | 389.12                | 21.72%          |
| Total (A + B)  |           | 1,745.03              | 97.41%          |
| <b>MONEY MARKET INSTRUMENTS</b>                                      |           |                       |                 |
| A) TREPS's*  |           | 48.03                 | 2.68%           |
| Net Receivable/(payable)   |           | -1.58                 | -0.09%          |
| Grand Total  |           | 1,791.48              | 100.00%         |

\*Cash & Cash Equivalents

**^^ Note:**

Risk Free Rate assumed to be 5.05% (FBIL Overnight MIBOR for 31st January 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

| Period                                   | January 31, 2019 to Jan 31, 2020 (1 year) |                                     | January 31, 2017 to Jan 31, 2020 (3 year) |                                     | January 30, 2015 to Jan 31, 2020 (5 year) |                                     |
|--|---|-------------------------------------|---|-------------------------------------|---|-------------------------------------|
|  | Scheme Return (%)                         | Domestic Price of Gold Returns# (%) | Scheme Return (%)                         | Domestic Price of Gold Returns# (%) | Scheme Return (%)                         | Domestic Price of Gold Returns# (%) |
| Quantum Gold Savings Fund - Direct Plan  | 21.87                                     | 22.77                               | 10.73                                     | 11.81                               | 6.72                                      | 7.85                                |
| Quantum Gold Savings Fund - Regular Plan | 21.72                                     | 22.77                               | NA  | NA                                  | NA  | NA                                  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

January 2020



## QUANTUM GOLD FUND

Effective from May 1, 2009

| Period            | January 31, 2019 to<br>Jan 31, 2020 (1 year) |   | January 31, 2017 to<br>Jan 31, 2020 (3 year) |   | January 30, 2015 to<br>Jan 31, 2020 (5 year) |   |
|-------------------|--|---|--|---|--|---|
|                   | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                         | Domestic<br>Price of Gold<br>Returns# (%) |
| Quantum Gold Fund | 21.85  | 22.77                                     | 10.79  | 11.81                                     | 6.79   | 7.85                                      |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## QUANTUM EQUITY FUND OF FUNDS

Effective from November 1, 2013

| Period  | January 31, 2019 to<br>Jan 31, 2020 (1 year) |                                    | January 31, 2017 to<br>Jan 31, 2020 (3 year) |                                    | January 30, 2015 to<br>Jan 31, 2020 (5 year) |                                   |
|---|--|------------------------------------|--|------------------------------------|--|-----------------------------------|
|   | Scheme<br>Return (%)                         | S&P BSE<br>200 TRI<br>Returns# (%) | Scheme<br>Return (%)                         | S&P BSE<br>200 TRI<br>Returns# (%) | Scheme<br>Return# (%)                        | S&P BSE<br>200 TRI<br>Returns (%) |
| Quantum Equity Fund of Funds - Direct Plan - Growth Option  | 11.68  | 11.15                              | 10.14  | 12.25                              | 8.14   | 8.09                              |
| Quantum Equity Fund of Funds - Regular Plan - Growth Option | 11.41  | 11.15                              | NA   | NA                                 | NA   | NA                                |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

| Period   | January 31, 2019 to<br>Jan 31, 2020 (1 year) |                                       | January 31, 2017 to<br>Jan 31, 2020 (3 year) |                                       | January 30, 2015 to<br>Jan 31, 2020 (5 year) |                                       |
|--|--|---------------------------------------|--|---------------------------------------|--|---------------------------------------|
|  | Scheme<br>Return (%)                         | S&P BSE<br>Sensex TRI<br>Returns# (%) | Scheme<br>Return (%)                         | S&P BSE<br>Sensex TRI<br>Returns# (%) | Scheme<br>Return (%)                         | S&P BSE<br>Sensex TRI<br>Returns# (%) |
| Quantum Long Term Equity Value Fund - Direct Plan - Growth Option  | 0.28   | 13.59                                 | 4.45   | 15.16                                 | 6.35   | 8.29                                  |
| Quantum Long Term Equity Value Fund - Regular Plan - Growth Option | -0.17  | 13.59                                 | NA   | NA                                    | NA   | NA                                    |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

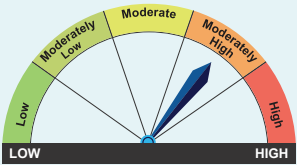
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*  | Riskometer   |
|---|--|--|
| Quantum Multi Asset Fund of Funds<br>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund) | <ul style="list-style-type: none"> <li>Long term capital appreciation &amp; Current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity , debt/ money market instruments and gold</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains <sup>#</sup> | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------------------|----------------------------|--|---------------------|--|---------------------|--|
| <b>Long Term</b>                  | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| <b>Short Term</b>                 | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating / Tracking Gold



**Investment Objective:** The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund Since May 01, 2009



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.98%**

(Base TER 0.94% (Inclusive of 0.23% Management Fees & 0.71% Other Expenses) + 0.04% GST (18% GST on 0.23% Management Fees))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil  
(retail investor can exit the scheme only through secondary market)

## NAV

(as on January 31, 2020)

(₹/Unit)

Growth Option

1792.9722

## AUM ₹(In Crores)

(as on January 31, 2020)

**Average AUM\***

68.72

**Absolute AUM**

70.57

\*Cumulative Daily AuM /No of days in the month

January 2020

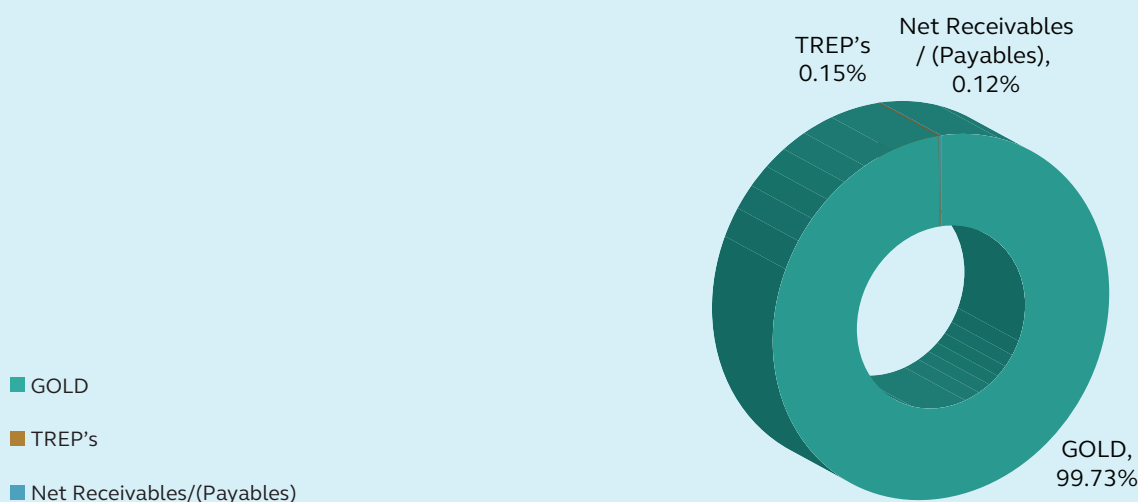
## Key Statistics

^^Tracking  
Error  
**0.051%**

## Brokerages & Commissions Details

|  |       |
|--|-------|
| Brokerages on Investments for January 2020       | NIL   |
| Distributor Commissions paid during January 2020 | NIL   |
| *Portfolio Turnover Ratio (Last one year):       | 9.43% |

## Asset Allocation (% of Net Assets) as on January 31, 2020



## Quantum Gold Fund Performance as on January 31, 2020

Mr. Chirag Mehta is the Fund Manager effective from May 01, 2009.  
For other Schemes Managed by Mr. Chirag Mehta please see **page no.47, 48**

## Performance of the scheme

### Quantum Gold Fund

| Period                                  | Scheme Returns (%) | Benchmark<br>Domestic Price of Gold Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |
|---|--------------------|---|---|---|
|   |                    |   | Scheme (₹)  | Benchmark<br>Domestic Price of Gold (₹) |
| Since Inception (22nd Feb 2008)         | 9.70               | 10.51   | 30,242  | 33,027                                  |
| Jan 29, 2010 to Jan 31, 2020 (10 years) | 8.40               | 9.48  | 22,423  | 24,757                                  |
| Jan 31, 2013 to Jan 31, 2020 (7 years)  | 3.09               | 4.11  | 12,376  | 13,258                                  |
| Jan 30, 2015 to Jan 31, 2020 (5 years)  | 6.79               | 7.85  | 13,893  | 14,595                                  |
| Jan 31, 2017 to Jan 31, 2020 (3 years)  | 10.79              | 11.81   | 13,598  | 13,979                                  |
| Jan 31, 2019 to Jan 31, 2020 (1 year)   | 21.85              | 22.77   | 12,185  | 12,277                                  |

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

January 2020

Portfolio as on January 31, 2020  
**QUANTUM GOLD FUND**

| Name of Instrument         | Quantity | Market Value In Lakhs | % to Net Assets |
|----------------------------|----------|-----------------------|-----------------|
| GOLD                       |          |                       |                 |
| 1. 1 KG Bar (995 fineness) | 172      | 7,038.55              | 99.73%          |
| Total of Gold              |          | 7,038.55              | 99.73%          |
| MONEY MARKET INSTRUMENTS   |          |                       |                 |
| A)TREPS's*                 |          | 10.57                 | 0.15%           |
| Net Receivable/(payable)   |          | 8.00                  | 0.12%           |
| Grand Total                |          | 7,057.12              | 100.00%         |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period   | January 31, 2019 to Jan 31, 2020 (1 year) |                       | January 31, 2017 to Jan 31, 2020 (3 year) |                       | January 30, 2015 to Jan 31, 2020 (5 year) |                       |
|--|---|-----------------------|---|-----------------------|---|-----------------------|
|  | Scheme Return (%)                         | Benchmark Return# (%) | Scheme Return (%)                         | Benchmark Return# (%) | Scheme Return (%)                         | Benchmark Return# (%) |
| Quantum Multi Asset Fund of Funds - Direct Plan  | 7.66                                      | 14.89                 | 7.24                                      | 11.45                 | 7.21                                      | 8.58                  |
| Quantum Multi Asset Fund of Funds - Regular Plan | 7.42                                      | 14.89                 | NA  | NA                    | NA  | NA                    |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

| Period  | January 31, 2019 to Jan 31, 2020 (1 year) |                              | January 31, 2017 to Jan 31, 2020 (3 year) |                              | January 30, 2015 to Jan 31, 2020 (5 year) |                              |
|---|---|------------------------------|---|------------------------------|---|------------------------------|
|   | Scheme Return (%)                         | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                         | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                         | S&P BSE 200 TRI Returns# (%) |
| Quantum Equity Fund of Funds - Direct Plan - Growth Option  | 11.68                                     | 11.15                        | 10.14                                     | 12.25                        | 8.14                                      | 8.09                         |
| Quantum Equity Fund of Funds - Regular Plan - Growth Option | 11.41                                     | 11.15                        | NA  | NA                           | NA  | NA                           |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

# QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

| Period                                   | January 31, 2019 to Jan 31, 2020 (1 year) |                                     | January 31, 2017 to Jan 31, 2020 (3 year) |                                     | January 30, 2015 to Jan 31, 2020 (5 year) |                                     |
|--|---|-------------------------------------|---|-------------------------------------|---|-------------------------------------|
|  | Scheme Return (%)                         | Domestic Price of Gold Returns# (%) | Scheme Return (%)                         | Domestic Price of Gold Returns# (%) | Scheme Return (%)                         | Domestic Price of Gold Returns# (%) |
| Quantum Gold Savings Fund - Direct Plan  | 21.87                                     | 22.77                               | 10.73                                     | 11.81                               | 6.72                                      | 7.85                                |
| Quantum Gold Savings Fund - Regular Plan | 21.72                                     | 22.77                               | NA  | NA                                  | NA  | NA                                  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

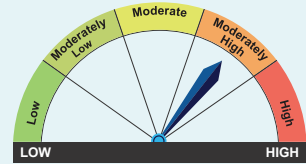
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*  | Riskometer   |
|---|--|--|
| Quantum Gold Fund<br>(An Open Ended Scheme Replicating / Tracking Gold) | <ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains* | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|--|---------------------|--|---------------------|--|
| <b>Long Term</b>      | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) |
| <b>Short Term</b>     | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

**^^ Note:**

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**\*Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



**Investment Objective :** The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 27 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094 %**

(Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees))



### Benchmark Index

Nifty 50 TRI



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

| NAV<br>(as on January 31, 2020) | (₹/Unit)  |
|---------------------------------|-----------|
| Growth Option                   | 1229.6893 |

| AUM ₹(In Crores)<br>(as on January 31, 2020) |              |
|--|--------------|
| Average AUM*                                 | Absolute AUM |
| 5.92   | 5.80         |

\*Cumulative Daily AuM /No of days in the month

January 2020



## Key Statistics

^^Tracking  
Error  
**0.047%**

## Brokerages & Commissions Details

|  |          |
|--|----------|
| Brokerages on Investments for January 2020       | ₹ 406.81 |
| Distributor Commissions paid during January 2020 | NIL      |
| Portfolio Turnover Ratio (Last one year):        | 21.98%   |

## Quantum Nifty ETF Performance as on January 31, 2020

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

## Performance of the scheme

### Quantum Nifty ETF

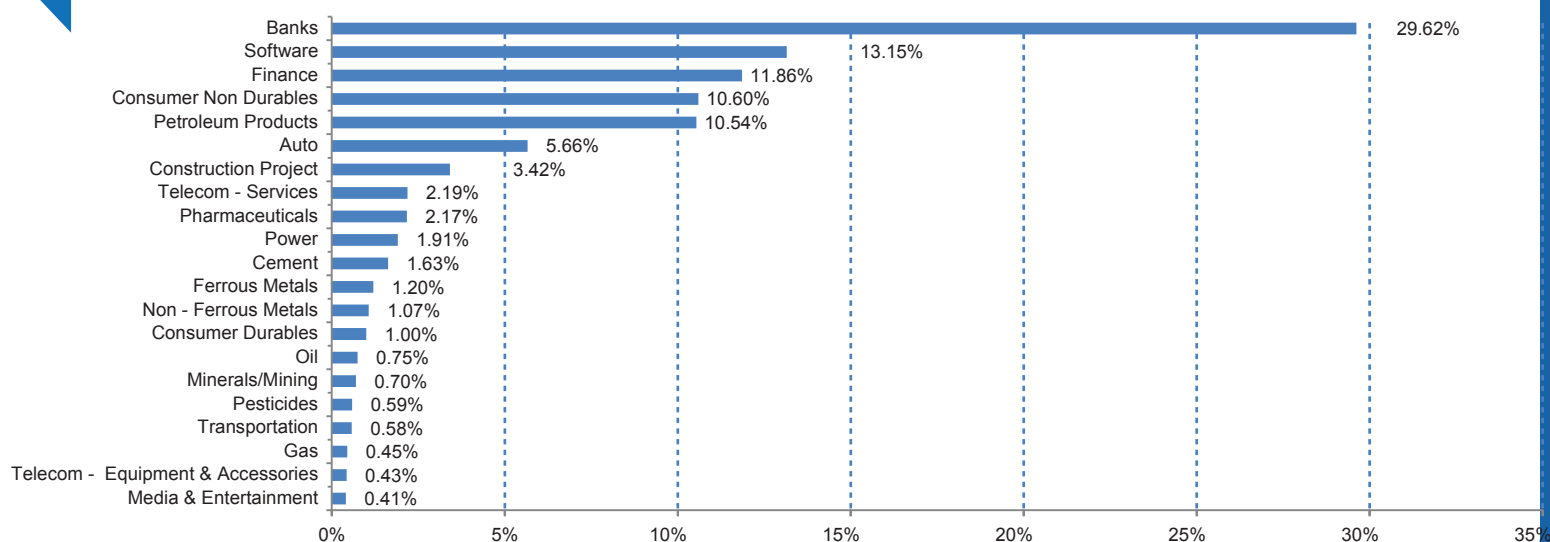
| Period                                  | Scheme Returns (%) | Benchmark<br>Nifty 50 Total Returns Index (%) | Additional Benchmark<br>S&P BSE Sensex TRI (%) | Current Value ₹10,000 Invested at the beginning of a given period |                                       |  |
|---|--------------------|---|--|---|---------------------------------------|--|
|   |                    |   |  | Scheme (₹)  | Benchmark<br>Nifty 50 Total Index (₹) | Additional Benchmark<br>S&P BSE Sensex TRI (₹) |
| Since Inception (10th Jul 2008)         | 10.87              | 10.88   | 11.26  | 33,004  | 33,044                                | 34,358   |
| Jan 29, 2010 to Jan 31, 2020 (10 years) | 10.45              | 10.71   | 11.10  | 27,042  | 27,699                                | 28,692   |
| Jan 31, 2013 to Jan 31, 2020 (7 years)  | 11.44              | 11.65   | 12.30  | 21,350  | 21,638                                | 22,534   |
| Jan 30, 2015 to Jan 31, 2020 (5 years)  | 7.47               | 7.67  | 8.29   | 14,339  | 14,476                                | 14,895   |
| Jan 31, 2017 to Jan 31, 2020 (3 years)  | 13.06              | 13.29   | 15.16  | 14,453  | 14,540                                | 15,272   |
| Jan 31, 2019 to Jan 31, 2020 (1 year)   | 11.70              | 11.84   | 13.59  | 11,170  | 11,184                                | 11,359   |

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount.

## Industry Allocation (% of Net Assets) as on January 31, 2020



January 2020

## Portfolio as on January 31, 2020

# QUANTUM NIFTY ETF

| Name of Instrument                                    | Industry+                         | Quantity | Market Value In Lakhs | % to Net Assets |
|---|-----------------------------------|----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |                                   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |                                   |          |                       |                 |
| 1. HDFC Bank Limited                                  | Banks                             | 5,068    | 62.15                 | 10.72%          |
| 2. Reliance Industries Limited                        | Petroleum Products                | 3,788    | 53.47                 | 9.22%           |
| 3. Housing Development Finance Corporation Limited    | Finance                           | 2,022    | 48.81                 | 8.42%           |
| 4. ICICI Bank Limited                                 | Banks                             | 7,578    | 39.83                 | 6.87%           |
| 5. Infosys Limited                                    | Software                          | 4,291    | 33.30                 | 5.74%           |
| 6. Kotak Mahindra Bank Limited                        | Banks                             | 1,567    | 26.51                 | 4.57%           |
| 7. Tata Consultancy Services Limited                  | Software                          | 1,231    | 25.59                 | 4.41%           |
| 8. ITC Limited  | Consumer Non Durables             | 10,223   | 24.04                 | 4.15%           |
| 9. Larsen & Toubro Limited                            | Construction Project              | 1,447    | 19.81                 | 3.42%           |
| 10. Axis Bank Limited                                 | Banks                             | 2,610    | 19.03                 | 3.28%           |
| 11. Hindustan Unilever Limited                        | Consumer Non Durables             | 837      | 17.03                 | 2.94%           |
| 12. State Bank of India                               | Banks                             | 4,496    | 14.32                 | 2.47%           |
| 13. Bajaj Finance Limited                             | Finance                           | 303      | 13.23                 | 2.28%           |
| 14. Bharti Airtel Limited                             | Telecom - Services                | 2,556    | 12.69                 | 2.19%           |
| 15. Maruti Suzuki India Limited                       | Auto                              | 156      | 10.79                 | 1.86%           |
| 16. Asian Paints Limited                              | Consumer Non Durables             | 528      | 9.48                  | 1.64%           |
| 17. IndusInd Bank Limited                             | Banks                             | 706      | 8.89                  | 1.53%           |
| 18. HCL Technologies Limited                          | Software                          | 1,272    | 7.52                  | 1.30%           |
| 19. Bajaj Finserv Limited                             | Finance                           | 71       | 6.70                  | 1.16%           |
| 20. Nestle India Limited                              | Consumer Non Durables             | 42       | 6.45                  | 1.11%           |
| 21. Mahindra & Mahindra Limited                       | Auto                              | 1,122    | 6.36                  | 1.10%           |
| 22. NTPC Limited                                      | Power                             | 5,217    | 5.89                  | 1.02%           |
| 23. UltraTech Cement Limited                          | Cement                            | 132      | 5.83                  | 1.01%           |
| 24. Titan Company Limited                             | Consumer Durables                 | 489      | 5.81                  | 1.00%           |
| 25. Tech Mahindra Limited                             | Software                          | 724      | 5.77                  | 0.99%           |
| 26. Sun Pharmaceutical Industries Limited             | Pharmaceuticals                   | 1,269    | 5.51                  | 0.95%           |
| 27. Power Grid Corporation of India Limited           | Power                             | 2,758    | 5.15                  | 0.89%           |
| 28. Bajaj Auto Limited                                | Auto                              | 153      | 4.87                  | 0.84%           |
| 29. Britannia Industries Limited                      | Consumer Non Durables             | 138      | 4.42                  | 0.76%           |
| 30. Dr. Reddy's Laboratories Limited                  | Pharmaceuticals                   | 142      | 4.42                  | 0.76%           |
| 31. Oil & Natural Gas Corporation Limited             | Oil                               | 3,994    | 4.35                  | 0.75%           |
| 32. Bharat Petroleum Corporation Limited              | Petroleum Products                | 940      | 4.30                  | 0.74%           |
| 33. Wipro Limited                                     | Software                          | 1,748    | 4.14                  | 0.71%           |
| 34. Coal India Limited                                | Minerals/Mining                   | 2,246    | 4.08                  | 0.70%           |
| 35. Tata Steel Limited                                | Ferrous Metals                    | 888      | 3.90                  | 0.67%           |
| 36. Hero MotoCorp Limited                             | Auto                              | 152      | 3.80                  | 0.66%           |
| 37. Tata Motors Limited                               | Auto                              | 2,108    | 3.72                  | 0.64%           |
| 38. Grasim Industries Limited                         | Cement                            | 464      | 3.61                  | 0.62%           |
| 39. UPL Limited                                       | Pesticides                        | 648      | 3.41                  | 0.59%           |
| 40. Indian Oil Corporation Limited                    | Petroleum Products                | 2,989    | 3.39                  | 0.58%           |
| 41. Adani Ports and Special Economic Zone Limited     | Transportation                    | 908      | 3.35                  | 0.58%           |
| 42. Eicher Motors Limited                             | Auto                              | 16       | 3.25                  | 0.56%           |
| 43. Hindalco Industries Limited                       | Non - Ferrous Metals              | 1,718    | 3.25                  | 0.56%           |
| 44. JSW Steel Limited                                 | Ferrous Metals                    | 1,195    | 3.00                  | 0.52%           |
| 45. Vedanta Limited                                   | Non - Ferrous Metals              | 2,144    | 2.96                  | 0.51%           |
| 46. Cipla Limited                                     | Pharmaceuticals                   | 598      | 2.67                  | 0.46%           |
| 47. GAIL (India) Limited                              | Gas                               | 2,177    | 2.62                  | 0.45%           |
| 48. Bharti Infratel Limited                           | Telecom - Equipment & Accessories | 1,002    | 2.49                  | 0.43%           |
| 49. Zee Entertainment Enterprises Limited             | Media & Entertainment             | 881      | 2.37                  | 0.41%           |
| 50. Yes Bank Limited                                  | Banks                             | 2,609    | 1.02                  | 0.18%           |
| 51. Tata Steel Limited - Partly Paid Share            | Ferrous Metals                    | 55       | 0.03                  | 0.01%           |
| <b>B) Unlisted</b>                                    |                                   |          | <b>NIL</b>            | <b>NIL</b>      |
| <b>Total of all Equity</b>                            |                                   |          | <b>579.38</b>         | <b>99.93%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>                       |                                   |          |                       |                 |
| <b>Net Receivable/(payable)</b>                       |                                   |          | <b>0.37</b>           | <b>0.07%</b>    |
| <b>Grand Total</b>                                    |                                   |          | <b>579.75</b>         | <b>100.00%</b>  |

\* Cash & Cash Equivalents

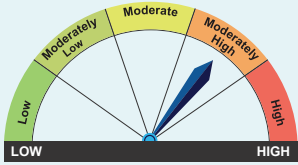
^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

#### Definitions

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*   | Riskometer   |
|---|---|--|
| Quantum Nifty ETF<br>(An Open Ended Scheme Replicating / Tracking Nifty 50 Index) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

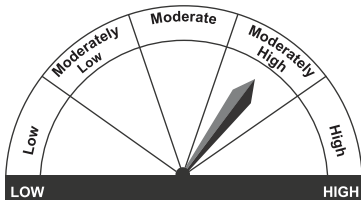
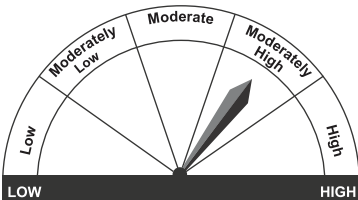
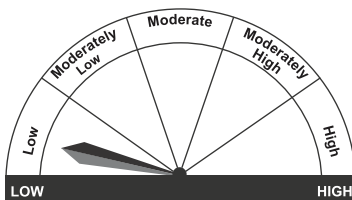
# COMPARISON CHART

| Name of the Scheme  | Asset Allocation Pattern  |                                      |                                      |   | Primary Investment Pattern  | Differ-entiation  | AUM ₹ in Crore (As on Jan 31, 2020) | No. of Folios (As on Jan 31, 2020) |
|---|---|--------------------------------------|--------------------------------------|---|---|---|-------------------------------------|------------------------------------|
| Quantum Long Term Equity Value Fund   | Type of Instruments   | Normal allocation (% of Net Assets)  | Minimum allocation (% of Net Assets) | Maximum allocation (% of Net Assets)          | To invest in shares of companies included in BSE-200 Index.   | An Open-ended Equity Scheme following a value investment strategy   | 875.15                              | 35235                              |
|   | Listed Equity & Equity Related Securities of Companies  | 95% to 99%                           | 65%                                  | 99%   |   |   |                                     |                                    |
|   | Unlisted Equity & Equity Related Securities of Companies  | 0% to 3%                             | 0%                                   | 5%  |   |   |                                     |                                    |
|   | Money Market Instruments  | 1% to 5%                             | 1%                                   | 35%   |   |   |                                     |                                    |
|   | Liquid Schemes of Mutual Funds  | 0% to 5%                             | 0%                                   | 5%  |   |   |                                     |                                    |
| Quantum Liquid Fund   | Type of Instruments   | Normal Allocation (% of Net Assets)  |                                      | To invest in Debt & Money Market Instruments. | Open ended Liquid Scheme  | 354.08  | 4900                                |                                    |
|   | Money Market Instruments and other short term debt instruments having maximum re-pricing tenor of not more than 91 days in maturity | 100%                                 |                                      |   |   |   |                                     |                                    |
| Quantum Gold Fund   | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in Physical Gold.   | An Open Ended Scheme Replicating / Tracking Gold  | 70.93                               | 7559                               |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Physical Gold   | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|   | Money Market instruments  | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Nifty ETF   | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in stocks of companies comprising Nifty 50 Index.   | An open ended Scheme Replicating / Tracking Nifty 50 Index  | 5.80                                | 339                                |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Securities covered by the Nifty 50 Index  | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|   | Money Market Instruments  | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Tax Saving Fund   | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in shares of companies included in BSE-200 Index.   | An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.              | 76.20                               | 9552                               |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Equity and Equity-related Securities  | 80%                                  | 100%                                 |   |   |   |                                     |                                    |
|   | Debt and Money Market Instruments   | 0%                                   | 20%                                  |   |   |   |                                     |                                    |
| Quantum Equity Fund of Funds  | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI.   | An Open Ended Fund of Funds Scheme investing in Open Ended Diversified Equity Schemes of Mutual Funds       | 46.69                               | 4348                               |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Open-ended diversified equity schemes of mutual funds registered with SEBI.   | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|   | Money Market Instruments and Liquid Schemes of Mutual Funds   | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Gold Savings Fund   | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in the units of Quantum Gold Fund ETF   | An Open ended Fund of Fund Scheme investing in Quantum Gold Fund.   | 20.46                               | 2120                               |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Units of Quantum Gold Fund  | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|   | Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds           | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Multi Asset Fund of Funds*  | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in the units of Equity, Debt/ Money Markets and Gold schemes of Quantum Mutual Fund   | An Open-ended Fund of Funds Scheme investing in schemes of Quantum Mutual Fund                              | 17.92                               | 1267                               |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Units of Equity Schemes   | 25%                                  | 65%                                  |   |   |   |                                     |                                    |
|   | Units of Debt / Money Market Schemes  | 25%                                  | 65%                                  |   |   |   |                                     |                                    |
|   | Units of Gold Scheme  | 10%                                  | 20%                                  |   |   |   |                                     |                                    |
| Money Market instruments, Short-term Corporate debt securities, CBLO TRI- Party Repo, Repo/Reverse repo in Government securities and treasury bills only. | 0%  | 5%                                   |                                      |   |   |   |                                     |                                    |
| Quantum Dynamic Bond Fund   | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument. | An Open ended Dynamic Debt Scheme Investing Across Duration.  | 60.91                               | 1659                               |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Government Bond / Bill  | 25%                                  | 100%                                 |   |   |   |                                     |                                    |
|   | PSU Bond  | 0%                                   | 50%                                  |   |   |   |                                     |                                    |
|   | Certificate of Deposits/ Commercial Paper/ Short Term Debt Instrument   | 0%                                   | 75%                                  |   |   |   |                                     |                                    |
|   | CBLO / Repos  | 0%                                   | 100%                                 |   |   |   |                                     |                                    |
| Quantum India ESG Equity Fund   | Type of instrument  | Normal Allocation (% of Net Assets)  |                                      |   | Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.   | An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme | 14.66                               | 2259                               |
|   |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|   | Equity & Equity Related Instruments of Companies following ESG Criteria   | 80%                                  | 100%                                 |   |   |   |                                     |                                    |
|   | Money Market Instruments & Liquid Schemes of Mutual Funds   | 0%                                   | 20%                                  |   |   |   |                                     |                                    |

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

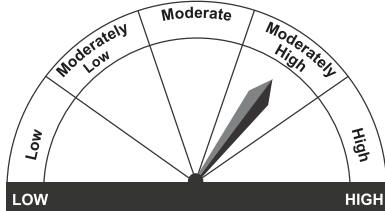
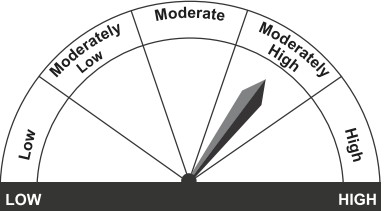
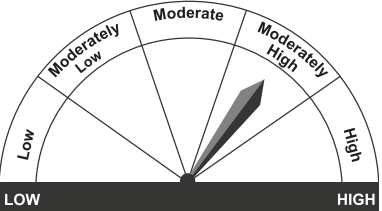
# SCHEME FEATURES

## 1 SCHEME FEATURES AND INVESTMENT DETAILS

| DETAILS   | QUANTUM LONG TERM EQUITY VALUE FUND  | QUANTUM TAX SAVING FUND  | QUANTUM LIQUID FUND  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|---|--|--|--|--|---------------------------------------|---|-----------------------------|---|---------------|---------------|---|---------------------------------|---|--------|-------------|-------|---------------|---------|-------------|-------|-----------|--------|-------------|-------|---------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| TYPE OF SCHEME  | An Open Ended Equity Scheme following a Value Investment Strategy  | An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit  | An Open Ended Liquid Scheme  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*   | <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li></ul>   | <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li></ul>   | <ul style="list-style-type: none"><li>Income over the short term</li><li>Investments in debt / money market instruments.</li></ul>   |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Riskometer  |  <p>Investors understand that their principal will be at Moderately High Risk</p>   |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |  <p>Investors understand that their principal will be at Low risk</p>   |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OBJECTIVE  | The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.   | The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. | The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER  | Mr. Atul Kumar ( Since November 15, 2006 ) / Associate Fund Manager - Mr. Nilesh Shetty (Since March 28, 2011)   | Mr. Atul Kumar (Since December 23, 2008) Associate Fund Manager - Mr. Sorbh Gupta (Since October 1, 2016)  | Mr. Pankaj Pathak (Since March 1, 2017)  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER TOTAL EXPERIENCE   | 19 yrs. / 15 yrs.  | 19 yrs. / 13 yrs.  | 10 yrs   |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INCEPTION DATE (DATE OF ALLOTMENT)  | March 13, 2006   | December 23, 2008  | April 7, 2006  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| ENTRY LOAD  | NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)   |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| EXIT LOAD   | <table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full :<br/>(i) if redeemed or switched out on or before 365 days from the date of allotment<br/>(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2%<br/>1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>   | Provisions   | % of Exit Load   | 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment | NIL                                   | Remaining 90% of units in parts or full :<br>(i) if redeemed or switched out on or before 365 days from the date of allotment<br>(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment | 2%<br>1%                    | If units redeemed or switched out after 730 days from the date of allotment | NIL           | NIL           | <table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table> | Investor Exit Upon Subscription | Exit Load as a % of Redemption Proceeds | Day 1  | 0.0070%     | Day 2 | 0.0065%       | Day 3   | 0.0060%     | Day 4 | 0.0055%   | Day 5  | 0.0050%     | Day 6 | 0.0045% | Day 7 Onwards | NIL         |   |        |         |             |   |           |         |              |   |           |               |              |
| Provisions  | % of Exit Load   |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment  | NIL  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Remaining 90% of units in parts or full :<br>(i) if redeemed or switched out on or before 365 days from the date of allotment<br>(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment | 2%<br>1%   |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| If units redeemed or switched out after 730 days from the date of allotment   | NIL  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Investor Exit Upon Subscription   | Exit Load as a % of Redemption Proceeds  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Day 1   | 0.0070%  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Day 2   | 0.0065%  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Day 3   | 0.0060%  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Day 4   | 0.0055%  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Day 5   | 0.0050%  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Day 6   | 0.0045%  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Day 7 Onwards   | NIL  |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Investment Plan   | Direct Plan / Regular Plan   |  |  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Default Plan  | Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under: <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> |  |  | Scenario   | Broker Code mentioned by the investor | Plan mentioned by the investor  | Default Plan to be captured | 1   | Not mentioned | Not mentioned | Direct Plan   | 2                               | Not mentioned                           | Direct | Direct Plan | 3     | Not mentioned | Regular | Direct Plan | 4     | Mentioned | Direct | Direct Plan | 5     | Direct  | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan |
| Scenario  | Broker Code mentioned by the investor  | Plan mentioned by the investor   | Default Plan to be captured  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1   | Not mentioned  | Not mentioned  | Direct Plan  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2   | Not mentioned  | Direct   | Direct Plan  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3   | Not mentioned  | Regular  | Direct Plan  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4   | Mentioned  | Direct   | Direct Plan  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5   | Direct   | Not mentioned  | Direct Plan  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6   | Direct   | Regular  | Direct Plan  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7   | Mentioned  | Regular  | Regular Plan   |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 8   | Mentioned  | Not mentioned  | Regular Plan   |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OPTIONS  | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)   | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)   | Growth, Daily Dividend Reinvestment & Monthly Dividend.  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| DEFAULT OPTION <sup>5</sup>   | Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.   | Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.   | Growth Option in case Monthly Dividend Option or Daily Dividend Re-investment Option is not indicated. Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as and when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV. |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| MINIMUM APPLICATION AMOUNT (Under each Option)  | ₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  | ₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter   | Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units                     |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| LOCK-IN PERIOD  | NIL  | 3 years from the date of allotment of the respective Units   | NIL  |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| NET ASSET VALUE (NAV)   | Every Business Day   | Every Business Day   | Every Calendar Day   |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| BENCHMARK INDEX   | S&P BSE Sensex Total Return Index  | S&P BSE Sensex Total Return Index  | Crisil Liquid Fund Index   |  |                                       |   |                             |   |               |               |   |                                 |   |        |             |       |               |         |             |       |           |        |             |       |         |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

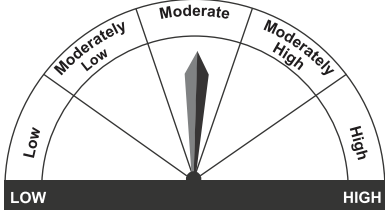
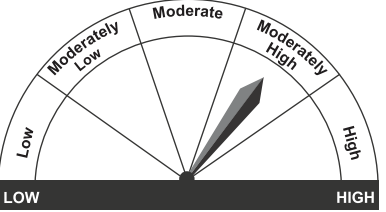
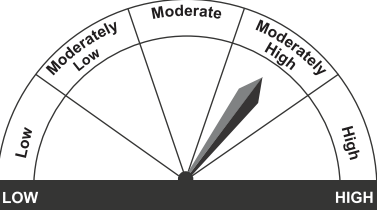
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| DETAILS  | QUANTUM EQUITY FUND OF FUNDS  | QUANTUM GOLD SAVINGS FUND   | QUANTUM MULTI ASSET FUND OF FUNDS**  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|--|---|---|--|---|---------------------------------------|--|-----------------------------|--|---------------|---|--|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| TYPE OF SCHEME   | An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds   | An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund  | An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund   |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*  | <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li></ul>  | <ul style="list-style-type: none"><li>Long term returns</li><li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.</li></ul>   | <ul style="list-style-type: none"><li>Long term capital appreciation and current income</li><li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li></ul>  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Riskometer   |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |  <p>Investors understand that their principal will be at Moderately High Risk</p>   |  <p>Investors understand that their principal will be at Moderately High Risk</p>   |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OBJECTIVE   | The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.  | The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund<br>The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. | The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund.<br>The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund.<br>There can be no assurance that the investment objective of the Scheme will be realized. |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER   | Mr. Chirag Mehta (Since November 1, 2013)   | Mr. Chirag Mehta (Since May 19, 2011)   | Mr. Chirag Mehta (Since July 11, 2012)<br>Mr. Nilesh Shetty (Since July 11, 2012)  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER TOTAL EXPERIENCE  | 14 yrs  | 14 yrs  | 14 yrs / 15 yrs  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INCEPTION DATE (DATE OF ALLOTMENT)   | July 20, 2009   | May 19, 2011  | July 11, 2012  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| ENTRY LOAD   | NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)  |   |  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| EXIT LOAD  | <table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>  | Provisions  | % of Exit Load   | 10% of units if redeemed or switched out on or before 365 days from the date of allotment | NIL                                   | Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment | 1%                          | If redeemed or switched out of units after 365 days from the date of allotment | NIL           | NIL for the prospective investments made on or after December 11, 2017. | a. 1.00 % if redeemed or switch out on or before 90 days from the date of allotment of units.<br>b. NIL if redeemed or switch out after 90 days from the date of allotment of units. |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Provisions   | % of Exit Load  |   |  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 10% of units if redeemed or switched out on or before 365 days from the date of allotment        | NIL   |   |  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment | 1%  |   |  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| If redeemed or switched out of units after 365 days from the date of allotment                   | NIL   |   |  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Investment Plan  | Direct Plan / Regular Plan  |   |  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Default Plan   | <p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> |   |  | Scenario  | Broker Code mentioned by the investor | Plan mentioned by the investor   | Default Plan to be captured | 1  | Not mentioned | Not mentioned   | Direct Plan  | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan |
| Scenario   | Broker Code mentioned by the investor   | Plan mentioned by the investor  | Default Plan to be captured  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1  | Not mentioned   | Not mentioned   | Direct Plan  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2  | Not mentioned   | Direct  | Direct Plan  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3  | Not mentioned   | Regular   | Direct Plan  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4  | Mentioned   | Direct  | Direct Plan  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5  | Direct  | Not mentioned   | Direct Plan  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6  | Direct  | Regular   | Direct Plan  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7  | Mentioned   | Regular   | Regular Plan   |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 8  | Mentioned   | Not mentioned   | Regular Plan   |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OPTIONS   | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)<br>Growth Option in case Growth Option or Dividend Option is not indicated.<br>Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.   | Growth Option   | Growth Option  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| DEFAULT OPTION <sup>5</sup>  |   |   |  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| MINIMUM APPLICATION AMOUNT (Under each Option)   | ₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  | ₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  | ₹500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| LOCK-IN PERIOD   | NIL   | NIL   | NIL  |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| NET ASSET VALUE (NAV)  | Every Business Day  | Every Business Day  | Every Business Day   |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| BENCHMARK INDEX  | S&P BSE 200 Total Return Index  | Domestic Price of Gold  | Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index(40%) + Domestic price of gold (20%)   |   |                                       |  |                             |  |               |   |  |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

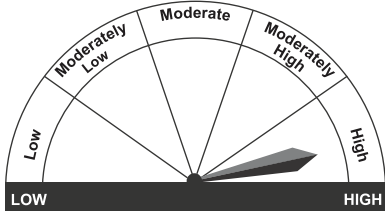
\*\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

| DETAILS   | QUANTUM DYNAMIC BOND FUND   | QUANTUM GOLD FUND  | QUANTUM NIFTY ETF   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
|---|---|--|---|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|----|--|
| TYPE OF SCHEME  | An Open Ended Dynamic Debt Scheme Investing Across Duration   | An Open Ended Scheme Replicating / Tracking Gold   | An Open Ended Scheme Replicating / Tracking Nifty 50 Index  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING* | <ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>   | <ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>   | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| Riskometer  |  <p>Investors understand that their principal will be at Moderate Risk</p>   |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| INVESTMENT OBJECTIVE                                    | The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.  | The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investments in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. | The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| FUND MANAGER  | Mr. Pankaj Pathak (Since March 1, 2017)   | Mr. Chirag Mehta (Since May 1, 2009)   | Mr. Hitendra Parekh (Since July 10, 2008)   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| FUND MANAGER TOTAL EXPERIENCE                           | 10 yrs  | 14 yrs.  | 27 yrs.   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| INCEPTION DATE (DATE OF ALLOTMENT)                      | May 19, 2015  | February 22, 2008  | July 10, 2008   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| ENTRY LOAD  | Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)   | NA# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)                             |   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| EXIT LOAD   | NIL   | NIL  | NIL   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| Investment Plan   | Direct Plan / Regular Plan  | NA   | NA  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| Default Plan  | <p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> | Scenario   | Broker Code mentioned by the investor   | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan | NA |  |
| Scenario  | Broker Code mentioned by the investor   | Plan mentioned by the investor   | Default Plan to be captured   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 1   | Not mentioned   | Not mentioned  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 2   | Not mentioned   | Direct   | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 3   | Not mentioned   | Regular  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 4   | Mentioned   | Direct   | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 5   | Direct  | Not mentioned  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 6   | Direct  | Regular  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 7   | Mentioned   | Regular  | Regular Plan  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 8   | Mentioned   | Not mentioned  | Regular Plan  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| INVESTMENT OPTIONS                                      | Growth Option, Monthly Dividend Payout Option and Monthly Dividend Re-investment Option.  | NA   | NA  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| DEFAULT OPTION <sup>5</sup>                             | Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as on when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV   |  |   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| MINIMUM APPLICATION AMOUNT (Under each Option)          | ₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  | <b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.<br><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof.   | <b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.-2000 Units and in multiples thereof.<br><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (onetenth) of the Nifty 50 Index.                        |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| LOCK-IN PERIOD  | NIL   | NIL  | NIL   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| NET ASSET VALUE (NAV)                                   | Every Business Day  | Every Business Day   | Every Business Day  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| BENCHMARK INDEX   | Crisil Composite Bond Fund Index  | Domestic Price of Physical Gold  | Nifty 50 – Total Return Index.  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



| DETAILS  | QUANTUM INDIA ESG EQUITY FUND   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|--|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| TYPE OF SCHEME   | An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING | <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li></ul>  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Riskometer   | <div><p>Investors understand that their principal will be at High Risk</p></div>   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OBJECTIVE                                   | The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER   | Mr. Chirag Mehta – Fund Manager (Since July 12, 2019)<br>Ms. Sneha Joshi – Associate Fund Manager (Since July 12, 2019)   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER TOTAL EXPERIENCE                          | Mr. Chirag Mehta - 14 years / Ms. Sneha Joshi - 6 years.  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INCEPTION DATE (DATE OF ALLOTMENT)                     | July 12, 2019   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| ENTRY LOAD   | Not Applicable  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| EXIT LOAD  | 10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL;<br>Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%.<br>if redeemed or switched out on or after 365 days from the date of allotment: NIL<br><b>Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.</b>   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Investment Plan  | Direct Plan / Regular Plan  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Default Plan   | <p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> | Scenario                       | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 7 | Mentioned | Not mentioned | Regular Plan |
| Scenario   | Broker Code mentioned by the investor   | Plan mentioned by the investor | Default Plan to be captured           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1  | Not mentioned   | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2  | Not mentioned   | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3  | Not mentioned   | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4  | Mentioned   | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5  | Direct  | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6  | Direct  | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7  | Mentioned   | Regular                        | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7  | Mentioned   | Not mentioned                  | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OPTIONS<br>DEFAULT OPTION                   | Growth Option   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| MINIMUM APPLICATION AMOUNT<br>(Under each Option)      | ₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter.   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| LOCK-IN PERIOD   | NIL   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| NET ASSET VALUE (NAV)                                  | Every Business Day  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| BENCHMARK INDEX  | Nifty 100 ESG Total Return Index  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |



# HOW TO READ THE FACTSHEET

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors :** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

**Disclaimer of NSEIL:** Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

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**The Factsheet Published as on 10 February 2020**