

## Monthly Factsheet September, 2019

**Don't merely save tax,**

**Build wealth too!**



## Invest in **Quantum Tax Saving Fund**

(An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)

### Product Label

| Name of the Scheme  | This product is suitable for investors who are seeking*   | Riskometer  |
|---|---|---|
| <b>Quantum Tax Saving Fund</b><br><br>(An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) | <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk.</p> |

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 13

### CONTACT US



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**Mutual fund investments are subject to market risks  
read all scheme related documents carefully.**

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# Company Profile



Quantum Mutual Fund (QMF) was launched in December 2005, as India's 29th mutual fund.

With our focus on ethics, integrity and transparency and on managing assets instead of merely gathering them, Quantum Mutual Fund walks a different path as compared to the rest. It could be our total focus on doing what's right for the investor or keeping our costs low, Quantum has chosen to walk the untrodden path, not even the less trodden.

## Our Vision:

"To stay focused on the needs of our investors and be India's most respected mutual fund house by adhering to traditional values of simplicity, transparency and integrity while continuing to deliver steady performance over the long term."

The keyword to take away from this statement is the word respected. Not the largest in terms of AuM but the most respected, by doing what's right for the investor and not deviating from our core investment philosophy.

Quantum Mutual Fund has always firmly adhered to its values and will continue to stay true to our philosophy on investments.

## About Quantum Mutual Fund

We are focused on the needs of our investors and wish to remain India's most respected Mutual Fund house, adhering to traditional values of simplicity, transparency and integrity.

At Quantum Mutual Fund, our aim is to work for investors. Being the first and only Fund house to approach investors via the Direct route, we phased into Regular Plans in April 2017 after SEBI's ruling on disclosure of commissions. There is no change in Quantum's philosophy. Ever since its inception, Quantum has always maintained transparency in its approach in dealing with investors and our Distributor Partners/IFAs.

## Simple Products

Quantum Mutual Fund offers only 10 simple products across the asset classes of Equity, Debt and Gold; that are aimed to match investors' investment objectives.

| Sr. No. | Name of the Scheme                       | Date of Allotment |
|---------|--|-------------------|
| 1       | Quantum Long Term Equity Value Fund      | March 13, 2006    |
| 2       | Quantum Liquid Fund                      | April 07, 2006    |
| 3       | Quantum Gold Fund - Exchange Traded Fund | February 22, 2008 |
| 4       | Quantum Nifty ETF - Exchange Traded Fund | July 10, 2008     |
| 5       | Quantum Tax Saving Fund                  | December 23, 2008 |
| 6       | Quantum Equity Fund of Funds             | July 20, 2009     |
| 7       | Quantum Gold Savings Fund                | May 19, 2011      |
| 8       | Quantum Multi Asset Fund                 | July 11, 2012     |
| 9       | Quantum Dynamic Bond Fund                | May 19, 2015      |
| 10      | Quantum India ESG Equity Fund            | July 12, 2019     |

## Our approach towards investments and investors

### 1. No Star Fund Manager:

Here our investments are not dependent on a single fund manager, but an entire team decides the fate / future of the fund. A research driven approach helps us to take advantage of the long-term investment opportunities that exist across various asset classes – while balancing the inherent risks of investing in an evolving market.

### 2. Low Cost:

In Mutual Funds, costly funds are those with higher expense ratios, low cost funds have lower expense ratios. Therefore to have a mutual fund with higher expense ratio will make less sense, because a large share of investor's hard earned money that he / she has parked to earn maximum returns, is consumed by the AMCs as a part of their fees. The expense incurred by the AMC / fund house determines the amount that gets invested. A low-cost mutual fund scheme charges low Total Expense Ratio (TER) for investing in their fund. Quantum Mutual Fund abides by its stand of remaining a low-cost mutual fund.

### 3. No Mis-selling, under any circumstances:

Mis-selling of products is one of the most common problems faced by the investors today. Mutual Funds are nothing but a pool of investors hard earned money invested in schemes that aims to grow and bring good returns. While SEBI has taken constructive steps to address this issue with Categorization and Rationalization of Mutual Fund Schemes, AMCs should abide by the ethical practices and prevent misspelling of its products. When it comes to Quantum Mutual Fund, we don't believe in aggressively selling our mutual funds to investors. We believe that our investors should buy our products. It is more important for us to back each Quantum fund with a solid research and investment process rather than pushing our products to our investors. Moreover, it is important to follow these fundamental practices and imbibe these ethics to build India's premier investment management company by offering our clients/investors a disciplined research and investment process to take advantage of the long-term investment opportunities that exist across various asset classes – while balancing the inherent risks of investing in an evolving market. Quantum Mutual Fund will serve its investors with the highest standards of integrity, ethics, and transparency.

QMF Assets under management has grown from INR 56 Crores in December 2006 to INR 1,504 crores at the end of September 2019.

September 2019

### **Brief background of our Sponsor:**

Quantum Advisors is 50.8% owned by Mr. Ajit Dayal and the Management Team and 49.2% owned by HWIC Asia. HWIC Asia is ultimately promoted and wholly owned by Fairfax Financial Holdings Limited ("FFHL"). FFHL is a financial services holding company which, through its subsidiaries, is engaged in property & casualty insurance and reinsurance and investment management activities. FFHL is listed on the Toronto Stock Exchange and is the ultimate parent entity of the Fairfax group.

Quantum Advisors is currently registered as a Portfolio Manager with SEBI, an Investment Adviser with the SEC, and a Restricted Portfolio Manager with the Canadian Provinces of British Columbia (BCSC), Ontario (OSC), and Quebec (AMF). In addition, Quantum Advisors provides investment advisory services to its affiliate QIEF Management LLC, based in Mauritius.

The Sponsor has been in the business of equity research and investment advisory services and managing portfolio of securities since 1990.



## Equity Outlook Atul Kumar- Head - Equity Funds

In September month, S&P BSE Sensex appreciated 3.6% (total return basis). In comparison, BSE Midcap and BSE Smallcap indices ran up 4.8% and 5.3% respectively. This suggests risk taking was back in the equity markets for the month.

For the 9 months of 2019 so far, S&P BSE Sensex has risen 8.3%. BSE Midcap and BSE Smallcap index in the same period declined 7.8% and 9.6% respectively. Midcap and small cap stocks which were doing well for the past many years faced headwinds since the last 2 years.

Cyclical and commodity sectors did well during the month gone by. Capital goods, metal, auto, oil & gas apart from consumer durables were major gainers during the month. IT, healthcare and real estate sectors were losers for the month of September.

| Market Performance at a Glance |  |
|--------------------------------|--|
|                                | Market Returns %*                      |
|                                | September 2019                         |
| S&P BSE SENSEX **              | 3.6%                                   |
| S&P BSE MIDCAP **              | 4.8%                                   |
| S&P BSE SMALL CAP **           | 5.3%                                   |
| BEST PERFORMER SECTORS         | Capital goods, metal, auto, oil & gas  |
| LAGGARD SECTORS                | IT, healthcare and real estate sectors |
| * On Total Return Basis        |  |
| ** Source-Bloomberg            |  |

Rupee appreciated against US dollar by 0.8% during the month. FIIs were net buyers of equity during the month of USD 955 million. For the 9 months of 2019, FIIs have cumulatively bought USD 8.16 billion worth of stocks. DIIs bought stocks worth USD 1.7 billion in September, taking their year to date tally to USD 6.5 billion.

Globally growth remains weak and fears of recession have gripped developed markets. In such scenario, monetary policy remained loose with interest rates being cut in large parts of world. Following the lead of Euro zone, US also cut policy interest rates by 0.25% during the month. Resolution of US China trade dispute has a major bearing on global growth as well as confidence among businesses.

Dealing with growth slowdown in India, RBI also cut interest rates by 0.25% in early October. It has been among the most aggressive central banks worldwide when it comes to monetary policy easing. In 2019 so far, it has reduced policy rates by 1.35% and current repo rate stands at 5.15%.

Government also announced cut in corporate tax rate in the last month. Tax rate was cut from 34% to 25% for companies already existing. For new companies planning to enter business, tax rate of 15% is announced to encourage them to set up operations.

While this measure is good from long term perspective, it doesn't address the near term slowdown that economy faces. Companies may not invest in new projects or create jobs as a result of lower tax. Instead they may retain that, reduce leverage or pay higher dividend.

Over the long term, we remain optimistic on Indian equities. India is likely to grow faster than many nations. Economy is dependent on domestic consumption and thus insulated from any global problems. Events like global trade wars have very limited impact on India. Investors can expect good return from equities over a long period in future. There has been a decline in equity market recently and investors should use this opportunity to allocate to equities.

Data Source: Bloomberg



## Debt Outlook

### Pankaj Pathak - Fund Manager - Fixed Income

Indian Bond markets had a rough patch in the last month. It faced two major negative shocks – (1) Sharp jump in crude oil prices following a drone attack in the Saudi Arabia's oil facility affecting over 5% of global oil supply and (2) Reduction in corporate tax rate leading to substantial shortfall in the government's tax revenues.

The Saudi Aramco was quick to respond and performed better than market expectation in restoring the oil production. The latest report suggests that the production is now back to normal levels. The Crude Oil prices which had jumped to USD 72/barrel post the attack retraced back to pre-attack levels of near USD 60 per barrel by the month end.

On the fiscal front though situation remained uncertain as conflicting news reports kept investors perplexed about government's fiscal objectives. Remember the government has reduced the corporate tax rates from ~35% to ~25% for all companies and to ~17% for new manufacturing companies. Although this was a big confidence booster for the corporate India and will potentially help revive private investments; it will compound the government's fiscal problems.

In fiscal year 2019, (April 2018 -March 2019), the government revenues had fallen short of its estimates by 0.9% of GDP, but through some expenditure cuts and by shifting some expenditure onto to the books of quasi-sovereign entities, the government managed to show the fiscal deficit unchanged at 3.4% of GDP.

The assumptions for Fiscal year 2020 (April 2019-March 2020) was already very ambitious, with tax revenues slated to grow at 24%. In a year where nominal GDP growth is down below 10%, there was anyways expectation of a serious shortfall in tax revenues from all segments: corporate, personal and indirect taxes.

The government announced that the recent cut in corporate taxes will cost the exchequer INR 1.45 trillion (0.7% of GDP). We estimate the overall gross tax revenue shortfall to be 1.3% of GDP in FY 20. Adjusting for tax cut to be borne by the states and the one-time windfall from the RBI, the net shortfall in fiscal accounts for the central government will be around 0.9% of GDP. That would mean significant expenditure cuts if they intend to meet the fiscal deficit target of 3.3% of GDP. The government has budgeted for over 20% increase in its revenue expenditure in FY20 thus have some headroom to cut spending.

The government can also let the public sector companies to borrow more from market but attempts to shift expenditure on to the books of quasi-sovereign entities are seen through by the bond markets. Thus the 10 year bond yield term premium to the Repo Rate has remained way above average levels and the economy has not benefitted despite aggressive rate cuts and the excess liquidity that the RBI has maintained.

On this backdrop, bond yields across the curve moved up during most part of the month. The benchmark 10 year government bond yield hardened from 6.56% at August end to cross 6.85% after the tax cut announcement. However it retraced back to 6.6% ahead of the monetary policy announcement.

The Monetary Policy Committee (MPC) of the RBI once again reduced the policy rates by 25 bps. This is a fifth consecutive rate cut with which the policy repo rate has been brought down by cumulative 135 bps from 6.5% to 5.15%.

This policy decision was broadly in line with the market expectations though I find 25bps cut to be inadequate given the sharp downward revision in growth forecast. The RBI revised down its GDP growth forecast for FY20 from 6.9% to 6.1% noting weak domestic and external demand conditions and global uncertainties. While they did acknowledge that "the continuing slowdown warrants intensified efforts to restore the growth momentum".

The MPC also reinforced its accommodative policy stance and quoted "...to continue with an accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target".

Despite a rate cut and a dovish statement, the bond market was disappointed as there was some hope of deeper rate cut in this policy itself and much more aggressive tone from the Governor. The 10 year bond yield jumped over 9 basis points to 6.69% after the policy announcement.

Given the current growth inflation dynamics there is still some more room for rate cuts which will continue to support bond markets. But there is a real risk that the government may announce additional market borrowings which could push bond yields higher.

At current levels, long maturity bonds are valued at attractive levels and pricing for most of the fiscal risks. Thus we maintain our positive stance on the bond markets though the future trajectory could be extremely volatile. Investors in bond funds should keep the above mentioned risks in mind while trying to benefit from the falling bond yields.

We would also like to remind investors that an interest rates and in turn bond fund returns might be very volatile in shorter time period. Thus investors should keep atleast 2-3 years' time horizon while allocating to bond funds.

Dynamic Bond Funds, which allow the fund manager the flexibility to change the portfolio positioning depending on the emerging situation is a better alternative if you wish to allocate to bond funds and can tolerate the near term volatility in NAV.

Investors with low risk appetite should stick to Liquid Funds to avoid any sharp volatility in their portfolio value. However, while choosing such funds also one should be aware of the credit risk and prefer funds which take low credit and liquidity risks.

Investors should also note that the credit crisis which began in the bond markets post IL&FS Default is not over yet and investors should remain cautious and should always choose debt and liquid funds which priorities safety and liquidity over returns in the current times.

Data Source: Bloomberg, RBI



## Gold Outlook

### Chirag Mehta - Senior Fund Manager - Alternative Investments

#### World View

Following the remarkable rally over the last few months, it's time for gold to take a breather. Optimism surrounding easing trade tensions, strength in the dollar and seemingly less accommodative US central bank added to pressurize gold. Deteriorating economic data, ECB cutting rates to further negative and announcing a return of QE supported gold but not enough to drive it into positive territory. The leading economic indicators globally are showcasing economic deterioration. European central bank has thrown in the towel whereas US is still in denial mode despite mounting evidence of economic malaise. Despite what they say, their rate cut actions speak much more than their "all is well" rhetoric. The month ended with gold prices falling below the \$1500 an ounce levels, marking a decline of -3.2% for the month. Gold still retains gains of +14.8% for the year.

The Federal Reserve delivered a widely expected interest rate cut; they showed little appetite for further moves. ISM index (manufacturing) data in the US contracted from 49.1 in August versus 47.8 in September. This lifted the odds of a FED rate cut in October from 45% to 70% despite Fed's dismissal of further rate cuts this year. The outlook for inflation stayed as before, which means that the FOMC does not see disinflationary risks but believes that inflation will reach the target in 2021. If this is the case, there is no rationale for further interest rate cuts and that is how they justify their stance. As a result, the dollar looks much more attractive given all the economic weaknesses and geopolitical issues; the best place for income in the developed world is still the U.S.

Despite Powell's claims that the recent cuts are just an adjustment, the pace of economic deterioration suggests the possibility of a more aggressive posture going forward. Last month, the New York Fed had to intervene with an emergency injection of more than \$125 billion to end a liquidity squeeze in the money market. It may be just an aberration, but such instances in the past have at times have magnified into much bigger problems for the financial markets.

Manufacturing activity in the Eurozone contracted more sharply in September, posting its worst reading in nearly seven years. Faced with slow inflation and bleak growth, the ECB eased again, delivering a fresh stimulus package. The ECB cut its deposit rate by 10 basis points from -0.40 to -0.50; yes you read it right. The subzero madness has deepened in the Eurozone. Importantly, the central bank announced that the ultralow interest rates would remain until inflation reaches the target. Also, The ECB will restart its quantitative easing in November. The bank will be purchasing €20 billion of assets monthly: the program is open-ended, tying Lagarde's hands who will soon replace Draghi. He not only promised to do 'whatever it takes', but also 'as long as it takes'.

#### Outlook

Factory activity in Germany shrank at the fastest pace in a decade in September. Similar data for France and the euro area fell short of estimates, while in the U.S. a gauge of employment in U.S. service industries pointed to job losses for the first time in almost a decade. The future uncertainty and economic weakness will result in further reduction in interest rate. As nominal yields fall with every Fed cut, real rates will move and stay in negative territory; raising the appeal of holding gold given economic uncertainty.

In recent years, central banks have deployed nearly everything in their arsenal, including zero and negative interest rates and quantitative easing. Given the macroeconomic backdrop, brace for further aggression on rate cuts and quantitative easing measures. As these unconventional measures run its course, the last stage could very well be extreme currency debasement. For that to happen, rates would need to be taken deeper and deeper into negative territory as economies compete for the weakest currency.

There is calm on the trade war front as U.S and China comeback on the negotiating table. Given its just about one year for U.S elections, Trump will want to showcase he is in control and declare some victory. Despite the near term work arounds, trade wars are far from over. The coming election year just adds more uncertainty and integrates further unknowns, since Trump will now be motivated to do things that add to his popularity. In the near term, any respite on the trade war front will reduce the pressure on central banks to act fast and this could cause some pull back in gold. However, over the long term, the clash for supremacy enacted through trade war will continue to add fuel to gold.

Negative yields are becoming common for many of the world's most mature economies. In a world awash with roughly \$17 trillion of negative-yielding government debt and much more on a real interest rate basis, gold is looking as a better bet for investors seeking a store of value. We believe that diversification of reserves and investment in gold is bound to increase going forward in a world plagued with high uncertainty and policy irrationality.

Investors would do well to remember that gold is a time-tested store of wealth and a valuable diversification tool against the numerous downside risks that currently persist in the global arena. We suggest an allocation of between 10-15% of one's portfolio. We suggest that investors use any corrections as an opportunity to add more gold to their portfolio or ideally keep allocating to gold in a systematic manner.

**Source:** Bloomberg, World Gold Council

#### Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. **Mutual fund investments are subject to market risks read all scheme related documents carefully.**

# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 19 years. He has been managing this fund Since November 15, 2006

**Mr. Nilesh Shetty**

Work experience: 15 years. He has been managing this fund Since March 28, 2011



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.28%**

(Base TER 1.13 % ( inclusive of 0.85% Management Fees & 0.28% Other Expenses) + 0.15% GST (18% GST on 0.85% Management Fees))

**Regular Plan - Total TER = 1.78%**

(Base TER 1.63 % ( inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.85% Management Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.10



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

| NAV<br>(as on September 30, 2019) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|-----------------------------------|-------------------------|--------------------------|
| Dividend Option                   | 51.8800                 | 51.4200                  |
| Growth Option                     | 51.4400                 | 51.1200                  |

**AUM ₹(In Crores)**  
(as on September 30, 2019)

**Average AUM\***

909.24

**Absolute AUM**

901.85

\*Cumulative Daily AuM /No of days in the month

September 2019

## Key Statistics

^^Standard  
Deviation  
**9.94%**

^^Beta  
**0.68**

^^Sharpe  
Ratio  
**-0.06**

## Brokerages & Commissions Details

|  |               |
|--|---------------|
| Brokerages on Investments for September 2019 | ₹ 50,723.05   |
| Distributor commissions for September 2019   | ₹ 1,29,863.08 |
| Portfolio Turnover Ratio (Last one year):    | 11.93%        |

## Quantum Long Term Equity Value Fund Performance as on September 30, 2019

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.

For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.11,12**

Mr. Atul Kumar is the Fund Manager effective from November 15, 2006.

Mr. Nilesh Shetty is the Associate Fund Manager effective from March 28, 2011.

## Performance of the Scheme

### Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

| Period                                    | Scheme Returns (%) | Benchmark                      |                          | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---|--------------------|--------------------------------|--------------------------|--|----------------------------------|---------------------------------------|
|   |                    | S&P BSE Sensex TRI Returns (%) | Nifty 50 TRI Returns (%) | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (13th March 2006)         | 12.84              | 11.43                          | 11.24                    | 51,440   | 43,370                           | 42,398                                |
| Sept 30, 2009 to Sept 30, 2019 (10 years) | 11.79              | 10.04                          | 9.81                     | 30,510   | 26,046                           | 25,503                                |
| Sept 28, 2012 to Sept 30, 2019 (7 years)  | 11.37              | 12.42                          | 11.87                    | 21,274   | 22,711                           | 21,952                                |
| Sept 30, 2014 to Sept 30, 2019 (5 years)  | 7.02               | 9.16                           | 8.93                     | 14,039   | 15,505                           | 15,344                                |
| Sept 30, 2016 to Sept 30, 2019 (3 years)  | 4.52               | 12.92                          | 11.49                    | 11,418   | 14,397                           | 13,858                                |
| Sept 28, 2018 to Sept 30, 2019 (1 year)   | -3.97              | 8.03                           | 6.31                     | 9,601  | 10,807                           | 10,634                                |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## Performance of the Scheme

### Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark                      |                          | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---|--------------------|--------------------------------|--------------------------|--|----------------------------------|---------------------------------------|
|   |                    | S&P BSE Sensex TRI Returns (%) | Nifty 50 TRI Returns (%) | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (1st April 2017)        | 2.15               | 12.72                          | 10.90                    | 10,547   | 13,493                           | 12,955                                |
| Sept 28, 2018 to Sept 30, 2019 (1 year) | -4.34              | 8.03                           | 6.31                     | 9,564  | 10,807                           | 10,634                                |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Long Term Equity Value Fund - Direct Plan - Growth Option as on September 30, 2019

|                     | Total Amount Invested (₹'000) | Mkt Value as on Sep. 30, 19 (₹'000) | Scheme Returns (XIRR*) (%) | S&P BSE - SENSEX TRI Returns (XIRR*)# (%) | NIFTY 50 TRI Returns (XIRR*)@ (%) |
|---------------------|-------------------------------|-------------------------------------|----------------------------|---|-----------------------------------|
| SIP Since Inception | 1,620.00                      | 3,843.19                            | 12.00                      | 11.22                                     | 10.89                             |
| 10 Years SIP        | 1,200.00                      | 2,030.49                            | 10.17                      | 11.45                                     | 10.98                             |
| 7 Years SIP         | 840.00                        | 1,138.54                            | 8.58                       | 11.82                                     | 11.19                             |
| 5 Years SIP         | 600.00                        | 678.88                              | 4.91                       | 11.06                                     | 10.03                             |
| 3 Years SIP         | 360.00                        | 360.83                              | 0.15                       | 11.54                                     | 9.64                              |
| 1 Year SIP          | 120.00                        | 115.06                              | -7.71                      | 10.53                                     | 8.88                              |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

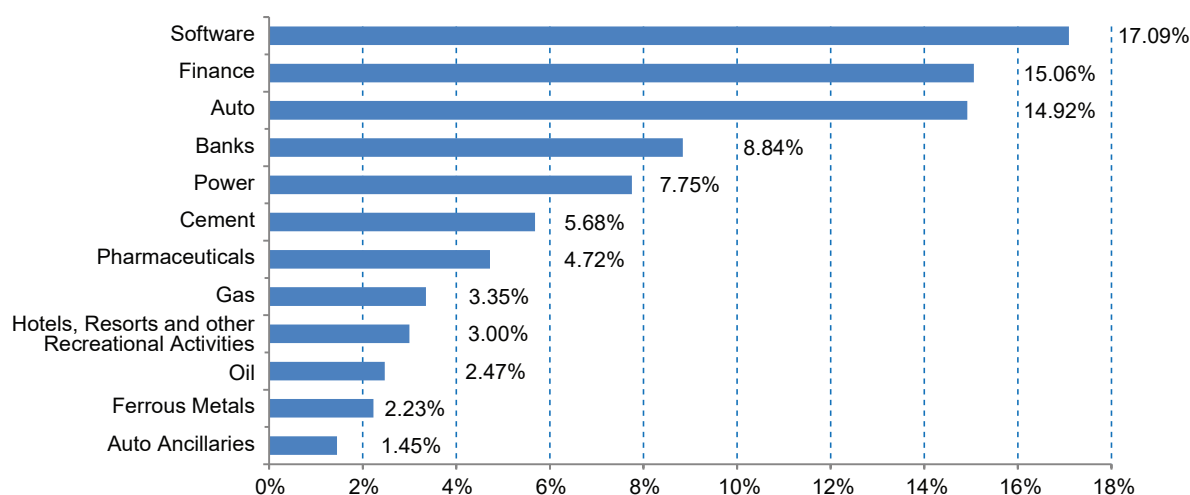
@Additional Benchmark Returns.

### Exit Load:

| Provisions   | % of Exit Load |
|--|----------------|
| 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment<br><b>Exit Load Period : 730 days from the date of allotment</b> | NIL            |
| <b>Remaining 90% of units in parts or full :</b>   |                |
| (i) if redeemed or switched out on or before 365 days from the date of allotment   | 2%             |
| (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment   | 1%             |
| If units redeemed or switched out after 730 days from the date of allotment  | NIL            |

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, there is no load shall be charged for switching in between option / plan within the scheme.**

### Industry Allocation (% of Net Assets) as on September 30, 2019



Portfolio as on September 30, 2019

## QUANTUM LONG TERM EQUITY VALUE FUND

| Name of Instrument                                    | Industry / Rating                                 | Quantity  | Market Value In Lakhs | % to Net Assets |
|---|---|-----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |   |           |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |   |           |                       |                 |
| 1. Infosys Limited                                    | Software  | 10,36,106 | 8,347.39              | 9.26%           |
| 2. Housing Development Finance Corporation Limited    | Finance   | 3,85,122  | 7,614.05              | 8.44%           |
| 3. Bajaj Auto Limited                                 | Auto  | 2,02,108  | 5,945.61              | 6.59%           |
| 4. Hero MotoCorp Limited                              | Auto  | 1,76,214  | 4,766.15              | 5.28%           |
| 5. State Bank of India                                | Banks   | 14,83,361 | 4,016.94              | 4.45%           |
| 6. Wipro Limited                                      | Software  | 16,07,916 | 3,855.78              | 4.28%           |
| 7. Shriram Transport Finance Company Limited          | Finance   | 3,04,425  | 3,260.39              | 3.62%           |
| 8. Tata Consultancy Services Limited                  | Software  | 1,52,542  | 3,202.31              | 3.55%           |
| 9. ICICI Bank Limited                                 | Banks   | 7,34,579  | 3,185.87              | 3.53%           |
| 10. Ambuja Cements Limited                            | Cement  | 14,23,096 | 2,902.40              | 3.22%           |
| 11. NTPC Limited                                      | Power   | 24,62,685 | 2,893.65              | 3.21%           |
| 12. Power Grid Corporation of India Limited           | Power   | 13,83,168 | 2,753.20              | 3.05%           |
| 13. Mahindra & Mahindra Limited                       | Auto  | 5,02,713  | 2,750.59              | 3.05%           |
| 14. The Indian Hotels Company Limited                 | Hotels, Resorts And Other Recreational Activities | 16,93,674 | 2,706.49              | 3.00%           |
| 15. LIC Housing Finance Limited                       | Finance   | 7,18,178  | 2,705.02              | 3.00%           |
| 16. GAIL (India) Limited                              | Gas   | 18,05,820 | 2,428.83              | 2.69%           |
| 17. Oil & Natural Gas Corporation Limited             | Oil   | 16,92,984 | 2,231.35              | 2.47%           |
| 18. ACC Limited                                       | Cement  | 1,38,046  | 2,219.99              | 2.46%           |
| 19. Lupin Limited                                     | Pharmaceuticals                                   | 3,01,353  | 2,156.78              | 2.39%           |
| 20. Cipla Limited                                     | Pharmaceuticals                                   | 4,92,999  | 2,097.71              | 2.33%           |
| 21. Tata Steel Limited                                | Ferrous Metals                                    | 5,55,366  | 2,002.09              | 2.22%           |
| 22. PTC India Limited                                 | Power   | 23,81,506 | 1,340.79              | 1.49%           |
| 23. Exide Industries Limited                          | Auto Ancillaries                                  | 6,70,819  | 1,309.44              | 1.45%           |
| 24. Yes Bank Limited                                  | Banks   | 18,63,476 | 771.48                | 0.86%           |
| 25. Gujarat State Petronet Limited                    | Gas   | 2,73,485  | 593.33                | 0.66%           |
| 26. Tata Steel Limited - Partly Paid Share            | Ferrous Metals                                    | 24,999    | 9.64                  | 0.01%           |
| <b>B) Unlisted</b>                                    |   |           | <b>NIL</b>            | <b>NIL</b>      |
| <b>Total of all Equity</b>                            |   |           | <b>78,067.27</b>      | <b>86.56%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>                       |   |           |                       |                 |
| <b>A) Treasury Bills (T-Bill)</b>                     |   |           |                       |                 |
| 1. 364 Days Tbill (MD 11/06/2020)                     | Sovereign   | 53,600    | 51.63                 | 0.06%           |
| <b>Total of T-Bill</b>                                |   |           | <b>51.63</b>          | <b>0.06%</b>    |
| <b>B) TREPS's*</b>                                    |   |           | <b>12,178.22</b>      | <b>13.50%</b>   |
| <b>Total of Money Market Instruments</b>              |   |           | <b>12,229.85</b>      | <b>13.56%</b>   |
| <b>Net Receivable/(payable)</b>                       |   |           | <b>-112.21</b>        | <b>-0.12%</b>   |
| <b>Grand Total</b>                                    |   |           | <b>90,184.91</b>      | <b>100.00%</b>  |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

| Period   | September 28, 2018 to Sep. 30, 2019 (1 year) |                                 | September 30, 2016 to Sep. 30, 2019 (3 year) |                                 | September 30, 2014 to Sep. 30, 2019 (5 year) |                                 |
|--|--|---------------------------------|--|---------------------------------|--|---------------------------------|
|  | Scheme Return (%)                            | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%)                            | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%)                            | S&P BSE Sensex TRI Returns# (%) |
| Quantum Tax Saving Fund - Direct Plan - Growth Option  | -4.19  | 8.03                            | 4.62   | 12.92                           | 6.98   | 9.16                            |
| Quantum Tax Saving Fund - Regular Plan - Growth Option | -4.55  | 8.03                            | NA   | NA                              | NA   | NA                              |

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM MULTI ASSET FUND

Mr. Chirag Mehta is Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period                                  | September 28, 2018 to Sep. 30, 2019 (1 year) |                       | September 30, 2016 to Sep. 30, 2019 (3 year) |                       | September 30, 2014 to Sep. 30, 2019 (5 year) |                       |
|---|--|-----------------------|--|-----------------------|--|-----------------------|
|   | Scheme Return (%)                            | Benchmark Return# (%) | Scheme Return (%)                            | Benchmark Return# (%) | Scheme Return (%)                            | Benchmark Return# (%) |
| Quantum Multi Asset Fund - Direct Plan  | 6.72   | 14.04                 | 6.75   | 9.61                  | 7.50   | 9.18                  |
| Quantum Multi Asset Fund - Regular Plan | 6.51   | 14.04                 | NA   | NA                    | NA   | NA                    |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

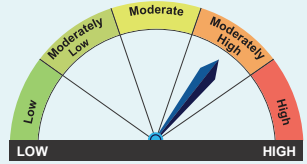
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*  | Riskometer   |
|---|--|--|
| Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### ^^ Note:

Risk Free Rate assumed to be 5.52% (FBIL Overnight MIBOR for 30th September 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 19 years. He has been managing this fund since December 23, 2008

**Mr. Sorbh Gupta**

Work experience: 13 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.28%**

(Base TER 1.13 % ( inclusive of 0.85% Management Fees & 0.28% Other Expenses ) + 0.15% GST (18% GST on 0.85% Management Fees))

**Regular Plan - Total TER = 1.78%**

(Base TER 1.63 % ( inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.85% Management Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

| NAV<br>(as on September 30, 2019) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|-----------------------------------|-------------------------|--------------------------|
| Dividend Option                   | 50.9900                 | 50.6600                  |
| Growth Option                     | 50.9900                 | 50.6600                  |

AUM ₹(In Crores)  
(as on September 30, 2019)

**Average AUM\***

75.51

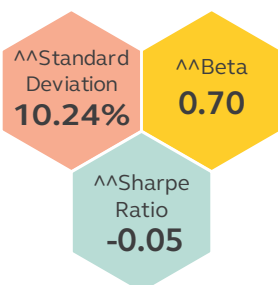
**Absolute AUM**

75.07

\*Cumulative Daily AuM /No of days in the month

September 2019

### Key Statistics



### Brokerages & Commissions Details

|  |            |
|--|------------|
| Brokerages on Investments for September 2019 | ₹ 2,824.99 |
| Distributor Commissions for September 2019   | ₹ 8,646.29 |
| Portfolio Turnover Ratio (Last one year):    | 11.86%     |

## Quantum Tax Saving Fund Performance as on September 30, 2019

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 16**  
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.  
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.

### Performance of the Scheme

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

| Period                                    | Scheme Returns (%) | Benchmark S&P BSE Sensex TRI Returns (%) | Additional Benchmark Nifty 50 TRI Returns (%) | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---|--------------------|--|---|--|----------------------------------|---------------------------------------|
|   |                    |  |   | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (23rd Dec 2008)           | 16.32              | 15.33                                    | 14.75   | 50,990   | 46,525                           | 44,064                                |
| Sept 30, 2009 to Sept 30, 2019 (10 years) | 11.62              | 10.04                                    | 9.81  | 30,042   | 26,046                           | 25,503                                |
| Sept 28, 2012 to Sept 30, 2019 (7 years)  | 11.41              | 12.42                                    | 11.87   | 21,318   | 22,711                           | 21,952                                |
| Sept 30, 2014 to Sept 30, 2019 (5 years)  | 6.98               | 9.16                                     | 8.93  | 14,016   | 15,505                           | 15,344                                |
| Sept 30, 2016 to Sept 30, 2019 (3 years)  | 4.62               | 12.92                                    | 11.49   | 11,451   | 14,397                           | 13,858                                |
| Sept 28, 2018 to Sept 30, 2019 (1 year)   | -4.19              | 8.03                                     | 6.31  | 9,579  | 10,807                           | 10,634                                |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark S&P BSE Sensex TRI Returns (%) | Additional Benchmark Nifty 50 TRI Returns (%) | Current Value ₹ 10,000 Invested at the beginning of a given period |                                  |                                       |
|---|--------------------|--|---|--|----------------------------------|---------------------------------------|
|   |                    |  |   | Scheme (₹)   | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (1st April 2017)        | 2.18               | 12.72                                    | 10.90   | 10,554   | 13,493                           | 12,955                                |
| Sept 28, 2018 to Sept 30, 2019 (1 year) | -4.55              | 8.03                                     | 6.31  | 9,542  | 10,807                           | 10,634                                |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

September 2019

## SIP Performance

### Quantum Tax Saving Fund - Direct Plan - Growth Option as on September 30, 2019

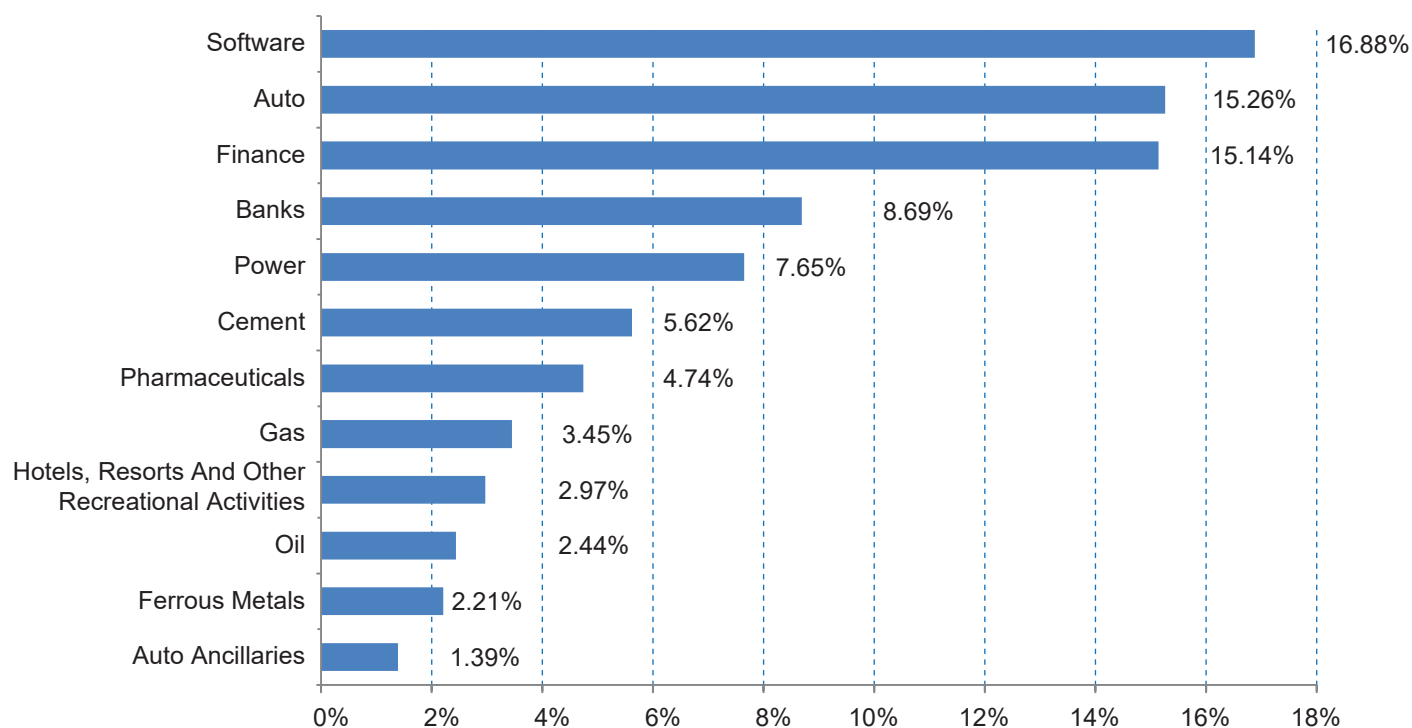
|                     | Total Amount Invested (₹'000) | Mkt Value as on Sep. 30, 19 (₹'000) | Scheme Returns (XIRR*) (%) | S&P BSE - SENSEX TRI Returns (XIRR*)# (%) | NIFTY 50 TRI Returns (XIRR*)@ (%) |
|---------------------|-------------------------------|-------------------------------------|----------------------------|---|-----------------------------------|
| SIP Since Inception | 1,290.00                      | 2,419.07                            | 11.22                      | 11.92                                     | 11.43                             |
| 10 Years SIP        | 1,200.00                      | 2,028.14                            | 10.15                      | 11.45                                     | 10.98                             |
| 7 Years SIP         | 840.00                        | 1,140.08                            | 8.61                       | 11.82                                     | 11.19                             |
| 5 Years SIP         | 600.00                        | 679.48                              | 4.94                       | 11.06                                     | 10.03                             |
| 3 Years SIP         | 360.00                        | 360.95                              | 0.17                       | 11.54                                     | 9.64                              |
| 1 Year SIP          | 120.00                        | 115.09                              | -7.66                      | 10.53                                     | 8.88                              |

**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

@Additional Benchmark Returns.

### Industry Allocation (% of Net Assets) as on September 30, 2019



Portfolio as on September 30, 2019  
**QUANTUM TAX SAVING FUND**

| Name of Instrument                                    | Industry  | Quantity | Market Value In Lakhs | % to Net Assets |
|---|---|----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |   |          |                       |                 |
| 1. Infosys Limited                                    | Software  | 85,755   | 690.89                | 9.20%           |
| 2. Housing Development Finance Corporation Limited    | Finance   | 31,963   | 631.92                | 8.42%           |
| 3. Bajaj Auto Limited                                 | Auto  | 17,537   | 515.90                | 6.87%           |
| 4. Hero MotoCorp Limited                              | Auto  | 14,848   | 401.60                | 5.35%           |
| 5. State Bank of India                                | Banks   | 1,21,678 | 329.50                | 4.39%           |
| 6. Wipro Limited                                      | Software  | 1,30,577 | 313.12                | 4.17%           |
| 7. Shriram Transport Finance Company Limited          | Finance   | 25,728   | 275.55                | 3.67%           |
| 8. Tata Consultancy Services Limited                  | Software  | 12,542   | 263.29                | 3.51%           |
| 9. ICICI Bank Limited                                 | Banks   | 59,568   | 258.35                | 3.44%           |
| 10. Ambuja Cements Limited                            | Cement  | 1,18,032 | 240.73                | 3.21%           |
| 11. NTPC Limited                                      | Power   | 2,03,264 | 238.84                | 3.18%           |
| 12. LIC Housing Finance Limited                       | Finance   | 60,806   | 229.03                | 3.05%           |
| 13. Mahindra & Mahindra Limited                       | Auto  | 41,772   | 228.56                | 3.04%           |
| 14. Power Grid Corporation of India Limited           | Power   | 1,14,253 | 227.42                | 3.03%           |
| 15. The Indian Hotels Company Limited                 | Hotels, Resorts And Other Recreational Activities | 1,39,713 | 223.26                | 2.97%           |
| 16. GAIL (India) Limited                              | Gas   | 1,49,848 | 201.55                | 2.68%           |
| 17. Oil & Natural Gas Corporation Limited             | Oil   | 1,39,020 | 183.23                | 2.44%           |
| 18. ACC Limited                                       | Cement  | 11,257   | 181.03                | 2.41%           |
| 19. Lupin Limited                                     | Pharmaceuticals                                   | 25,183   | 180.23                | 2.40%           |
| 20. Cipla Limited                                     | Pharmaceuticals                                   | 41,275   | 175.63                | 2.34%           |
| 21. Tata Steel Limited                                | Ferrous Metals                                    | 45,858   | 165.32                | 2.20%           |
| 22. PTC India Limited                                 | Power   | 1,91,967 | 108.08                | 1.44%           |
| 23. Exide Industries Limited                          | Auto Ancillaries                                  | 53,372   | 104.18                | 1.39%           |
| 24. Yes Bank Limited                                  | Banks   | 1,55,371 | 64.32                 | 0.86%           |
| 25. Gujarat State Petronet Limited                    | Gas   | 26,806   | 58.16                 | 0.77%           |
| 26. Tata Steel Limited - Partly Paid Share            | Ferrous Metals                                    | 1,717    | 0.66                  | 0.01%           |
| <b>B) Unlisted</b>                                    |   |          | <b>NIL</b>            | <b>NIL</b>      |
| <b>Total of all Equity</b>                            |   |          | <b>6,490.35</b>       | <b>86.44%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>                       |   |          |                       |                 |
| <b>A) TREPS's*</b>                                    |   |          | <b>1,009.65</b>       | <b>13.45%</b>   |
| <b>Net Receivable/(payable)</b>                       |   |          | <b>6.93</b>           | <b>0.11%</b>    |
| <b>Grand Total</b>                                    |   |          | <b>7,506.93</b>       | <b>100.00%</b>  |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

| Period   | September 28, 2018 to Sep. 30, 2019 (1 year) |                                 | September 30, 2016 to Sep. 30, 2019 (3 year) |                                 | September 30, 2014 to Sep. 30, 2019 (5 year) |                                 |
|--|--|---------------------------------|--|---------------------------------|--|---------------------------------|
|  | Scheme Return (%)                            | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%)                            | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%)                            | S&P BSE Sensex TRI Returns# (%) |
| Quantum Long Term Equity Value Fund - Direct Plan - Growth Option  | -3.97  | 8.03                            | 4.52   | 12.92                           | 7.02   | 9.16                            |
| Quantum Long Term Equity Value Fund - Regular Plan - Growth Option | -4.34  | 8.03                            | NA   | NA                              | NA   | NA                              |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

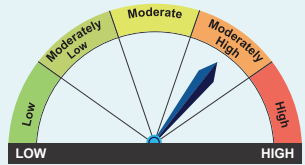
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer   |
|--|---|--|
| Quantum Tax Saving Fund<br>(An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### ^^ Note:

Risk Free Rate assumed to be 5.52% (FBIL Overnight MIBOR for 30th September 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Fund



**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.51 %

(Base TER 0.47 % ( inclusive of 0.21% Management Fees & 0.26% Other Expenses ) + 0.04% GST (18% GST on 0.21% Management Fees))

#### Regular Plan – Total TER = 0.75%

(Base TER 0.71 % ( inclusive of 0.21% Management Fees, 0.26% Other Expenses & 0.24% Distributor Commission) + 0.04% GST (18% GST on 0.21% Management Fees))



### Benchmark Index

S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.20



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website [www.PersonalFN.com](http://www.PersonalFN.com) is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS.

| NAV<br>(as on September 30, 2019) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|-----------------------------------|-------------------------|--------------------------|
| Dividend Option                   | 35.1770                 | 35.0540                  |
| Growth Option                     | 35.1770                 | 35.0540                  |

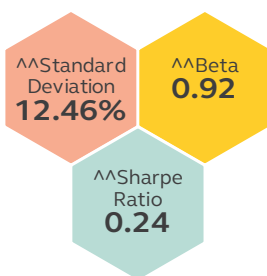
September 2019

## AUM ₹(In Crores) (as on September 30, 2019)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 40.40        | 41.77        |

\*Cumulative Daily AuM /No of days in the month

## Key Statistics



## Brokerages & Commissions Details

|  |            |
|--|------------|
| Brokerages on Investments for September 2019 | NIL        |
| Distributor Commissions for September 2019   | ₹ 9,130.51 |

## Quantum Equity Fund of Funds Performance as on September 30, 2019

For other Schemes Managed by Mr. Chirag Mehta please see **page no.21**  
Mr. Chirag Mehta is the Fund Manager effective from November 01, 2013.

## Performance of the Scheme

### Quantum Equity Fund of Funds - Direct Plan - Growth Option

| Period                                    | Scheme Returns (%) | Benchmark                   |   | Current Value ₹10,000 Invested at the beginning of a given period |                               |   |
|---|--------------------|-----------------------------|---|---|-------------------------------|---|
|   |                    | S&P BSE 200 TRI Returns (%) | Additional Benchmark S&P BSE Sensex TRI Returns (%) | Scheme (₹)  | Benchmark S&P BSE 200 TRI (₹) | Additional Benchmark S&P BSE Sensex TRI (₹) |
| Since Inception (20th July 2009)          | 13.12              | 11.32                       | 11.16   | 35,177  | 29,887                        | 29,443                                      |
| Sept 30, 2009 to Sept 30, 2019 (10 years) | 11.45              | 10.14                       | 10.04   | 29,595  | 26,292                        | 26,046                                      |
| Sept 28, 2012 to Sept 30, 2019 (7 years)  | 13.61              | 12.52                       | 12.42   | 24,452  | 22,860                        | 22,711                                      |
| Sept 30, 2014 to Sept 30, 2019 (5 years)  | 9.63               | 9.47                        | 9.16  | 15,841  | 15,723                        | 15,505                                      |
| Sept 30, 2016 to Sept 30, 2019 (3 years)  | 7.98               | 10.22                       | 12.92   | 12,591  | 13,388                        | 14,397                                      |
| Sept 28, 2018 to Sept 30, 2019 (1 year)   | 5.22               | 4.81                        | 8.03  | 10,525  | 10,484                        | 10,807                                      |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## Performance of the Scheme

### Quantum Equity Fund of Funds - Regular Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark                   |   | Current Value ₹10,000 Invested at the beginning of a given period |                               |   |
|---|--------------------|-----------------------------|---|---|-------------------------------|---|
|   |                    | S&P BSE 200 TRI Returns (%) | Additional Benchmark S&P BSE Sensex TRI Returns (%) | Scheme (₹)  | Benchmark S&P BSE 200 TRI (₹) | Additional Benchmark S&P BSE Sensex TRI (₹) |
| Since Inception (1st April 2017)        | 6.25               | 9.04                        | 12.72   | 11,637  | 12,417                        | 13,493                                      |
| Sept 28, 2018 to Sept 30, 2019 (1 year) | 5.05               | 4.81                        | 8.03  | 10,507  | 10,484                        | 10,807                                      |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Equity Fund of Funds - Direct Plan - Growth Option as on September 30, 2019

|                     | Total Amount Invested (₹'000) | Mkt Value as on Sep. 30, 19 (₹'000) | Scheme Returns (XIRR*) (%) | S&P BSE 200 TRI Returns (XIRR*)# (%) | S&P BSE SENSEX TRI Returns (XIRR*)@ (%) |
|---------------------|-------------------------------|-------------------------------------|----------------------------|--------------------------------------|---|
| SIP Since Inception | 1,220.00                      | 2,293.15                            | 11.94                      | 11.18                                | 11.42                                   |
| 10 Years SIP        | 1,200.00                      | 2,229.97                            | 11.94                      | 11.20                                | 11.45                                   |
| 7 Years SIP         | 840.00                        | 1,269.41                            | 11.63                      | 11.30                                | 11.82                                   |
| 5 Years SIP         | 600.00                        | 730.62                              | 7.85                       | 9.23                                 | 11.06                                   |
| 3 Years SIP         | 360.00                        | 388.27                              | 5.01                       | 7.42                                 | 11.54                                   |
| 1 Year SIP          | 120.00                        | 124.37                              | 6.98                       | 6.83                                 | 10.53                                   |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

@Additional Benchmark Returns.

### Exit Load:

| Provisions   | % of Exit Load |
|--|----------------|
| 10% of units if redeemed or switched out on or before 365 days from the date of allotment        | NIL            |
| Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment | 1%             |
| If redeemed or switched out of units after 365 days from the date of allotment                   | NIL            |

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP) and Switches etc. However, there is no load shall be charged for switching in between option / plan within the scheme.**

Portfolio as on September 30, 2019

## QUANTUM EQUITY FUND OF FUNDS

| Name of Instrument   | Quantity  | Market Value In Lakhs | % to Net Assets |
|--|-----------|-----------------------|-----------------|
| <b>MUTUAL FUND UNITS</b>   |           |                       |                 |
| 1. Kotak Standard Multicap Fund - Direct Plan - Growth Option                | 15,83,326 | 601.85                | 14.41%          |
| 2. Invesco India Growth Opportunity Fund - Direct Plan - Growth Option       | 15,66,633 | 599.24                | 14.35%          |
| 3. Mirae Asset Large Cap Fund - Direct Plan - Growth Option                  | 11,00,747 | 595.04                | 14.25%          |
| 4. ICICI Prudential Bluechip Fund - Direct Plan - Growth Option              | 13,08,793 | 587.39                | 14.06%          |
| 5. Aditya Birla Sun Life Frontline Equity Fund - Direct Plan - Growth Option | 2,44,232  | 573.33                | 13.73%          |
| 6. Franklin India PRIMA FUND - Direct Plan - Growth Option                   | 57,107    | 569.00                | 13.62%          |
| 7. L&T Mid Cap Fund - Direct Plan - Growth Option                            | 4,08,867  | 551.48                | 13.20%          |
| <b>Total of Mutual Fund Units</b>  |           | <b>4,077.33</b>       | <b>97.62%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>  |           |                       |                 |
| A) TREPS's*  |           | 99.73                 | 2.39%           |
| Net Receivable/(payable)   |           | -0.52                 | -0.01%          |
| <b>Grand Total</b>   |           | <b>4,176.54</b>       | <b>100.00%</b>  |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period                                  | September 28, 2018 to<br>Sep. 30, 2019 (1 year) |                          | September 30, 2016 to<br>Sep. 30, 2019 (3 year) |                          | September 30, 2014 to<br>Sep. 30, 2019 (5 year) |                          |
|---|---|--------------------------|---|--------------------------|---|--------------------------|
|   | Scheme<br>Return (%)                            | Benchmark<br>Return# (%) | Scheme<br>Return (%)                            | Benchmark<br>Return# (%) | Scheme<br>Return (%)                            | Benchmark<br>Return# (%) |
| Quantum Multi Asset Fund - Direct Plan  | 6.72  | 14.04                    | 6.75  | 9.61                     | 7.50  | 9.18                     |
| Quantum Multi Asset Fund - Regular Plan | 6.51  | 14.04                    | NA  | NA                       | NA  | NA                       |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

| Period                                   | September 28, 2018 to<br>Sep. 30, 2019 (1 year) |   | September 30, 2016 to<br>Sep. 30, 2019 (3 year) |   | September 30, 2014 to<br>Sep. 30, 2019 (5 year) |   |
|--|---|---|---|---|---|---|
|  | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) |
| Quantum Gold Savings Fund - Direct Plan  | 21.56   | 25.29                                     | 5.08  | 6.30                                      | 5.49  | 7.39                                      |
| Quantum Gold Savings Fund - Regular Plan | 21.41   | 25.29                                     | NA  | NA  | NA  | NA  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM GOLD FUND

Effective from May 1, 2009

| Period                  | September 28, 2018 to<br>Sep. 30, 2019 (1 year) |   | September 30, 2016 to<br>Sep. 30, 2019 (3 year) |   | September 30, 2014 to<br>Sep. 30, 2019 (5 year) |   |
|-------------------------|---|---|---|---|---|---|
|                         | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) |
| Quantum Gold Fund (ETF) | 24.05   | 25.29                                     | 5.24  | 6.30                                      | 6.28  | 7.39                                      |

**Past performance may or may not be sustained in the future.**

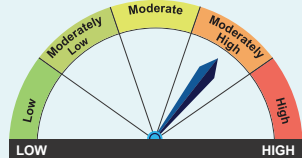
#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer   |
|--|---|--|
| Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains# | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|--|---------------------|--|---------------------|--|
| Long Term             | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term            | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

### ^^ Note:

Risk Free Rate assumed to be 5.52% (FBIL Overnight MIBOR for 30th September 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

# QUANTUM INDIA ESG EQUITY FUND

(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)



**Investment Objective :** The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years.

**Ms. Sneha Joshi**

Work experience: 6 years.

Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.82%**

(Base TER 0.73 % ( inclusive of 0.48% Management Fees & 0.25% Other Expenses) + 0.09% GST (18% GST on 0.48% Management Fees))

**Regular Plan - Total TER = 1.32%**

(Base TER 1.23 % ( inclusive of 0.48% Management Fees, 0.25% Other Expenses & 0.50% Distributor Commission) + 0.09% GST (18% GST on 0.48% Management Fees))



### Benchmark Index

Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.24



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

| NAV<br>(as on September 30, 2019) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|-----------------------------------|-------------------------|--------------------------|
| Growth Option                     | 10.2100                 | 10.2000                  |

AUM ₹(In Crores)  
(as on September 30, 2019)

Average AUM\*

11.78

Absolute AUM

12.44

\*Cumulative Daily AuM /No of days in the month

September 2019

## Brokerages & Commissions Details

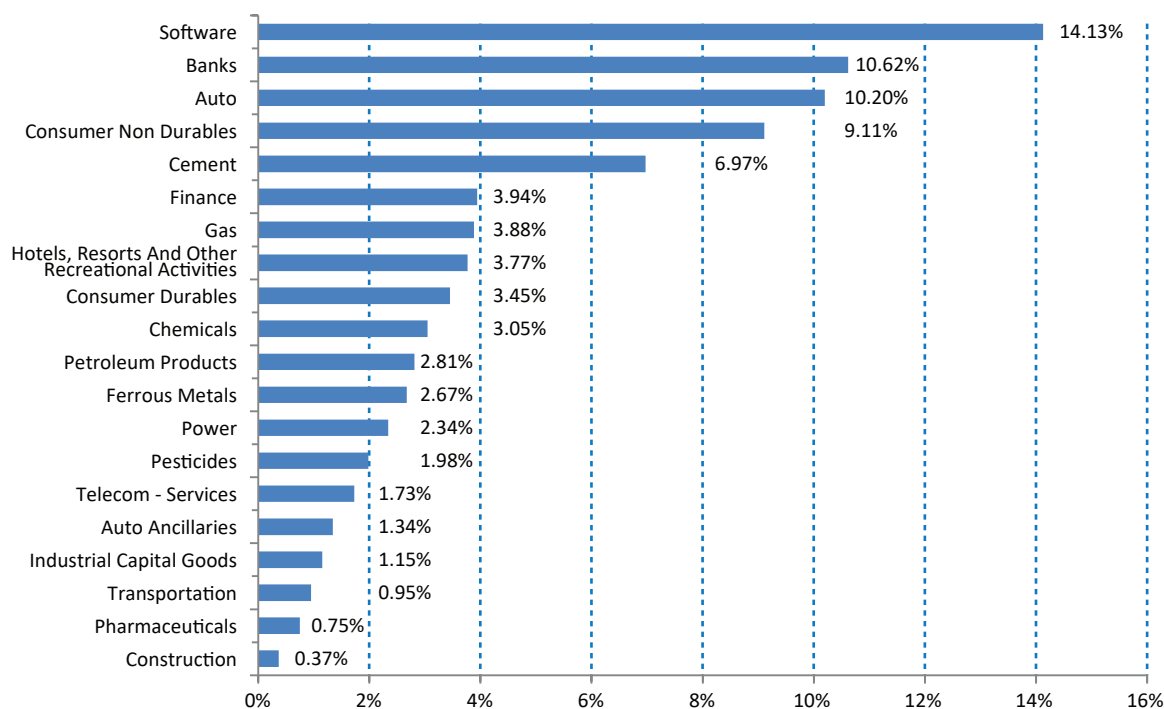
Brokerages on Investments for September 2019

₹ 10,497.72

Distributor Commissions for September 2019

₹ 5,911.61

## Industry Allocation (% of Net Assets) as on September 30, 2019



### Exit Load:

| Provisions  | % of Exit Load |
|---|----------------|
| 10% of units If redeemed or switched out on or before 365 days from the date of allotment           | NIL            |
| Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment | 1              |
| If redeemed or switched out on or after 365 days from the date of allotment                         | NIL            |

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.**

The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

## Performance of the Scheme

Quantum India ESG Equity Fund has launched on July 12, 2019 and not completed one year from its inception. As per SEBI Circular dated August 22, 2011, if the scheme is in existence of less than one year then past performance shall not be provided. Accordingly, the performance will be disclosed on completion of one year from its inception.

Portfolio as on September 30, 2019

## QUANTUM INDIA ESG EQUITY FUND

| Name of Instrument                                    | Industry / Rating                                 | Quantity | Market Value In Lakhs | % to Net Assets |
|---|---|----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |   |          |                       |                 |
| 1. HDFC Bank Limited                                  | Banks   | 4,182    | 51.33                 | 4.13%           |
| 2. Housing Development Finance Corporation Limited    | Finance   | 2,480    | 49.03                 | 3.94%           |
| 3. Tata Consultancy Services Limited                  | Software  | 2,259    | 47.42                 | 3.81%           |
| 4. The Indian Hotels Company Limited                  | Hotels, Resorts And Other Recreational Activities | 29,353   | 46.91                 | 3.77%           |
| 5. HCL Technologies Limited                           | Software  | 4,307    | 46.54                 | 3.74%           |
| 6. Shree Cement Limited                               | Cement  | 227      | 42.88                 | 3.45%           |
| 7. Infosys Limited                                    | Software  | 5,237    | 42.19                 | 3.39%           |
| 8. TVS Motor Company Limited                          | Auto  | 9,222    | 38.92                 | 3.13%           |
| 9. Tata Chemicals Limited                             | Chemicals   | 6,445    | 37.96                 | 3.05%           |
| 10. Marico Limited                                    | Consumer Non Durables                             | 9,487    | 37.40                 | 3.01%           |
| 11. Tata Steel Limited                                | Ferrous Metals                                    | 9,202    | 33.17                 | 2.67%           |
| 12. Kotak Mahindra Bank Limited                       | Banks   | 1,843    | 30.31                 | 2.44%           |
| 13. Wipro Limited                                     | Software  | 12,634   | 30.30                 | 2.44%           |
| 14. Power Grid Corporation of India Limited           | Power   | 14,604   | 29.07                 | 2.34%           |
| 15. IndusInd Bank Limited                             | Banks   | 2,057    | 28.46                 | 2.29%           |
| 16. Ambuja Cements Limited                            | Cement  | 12,682   | 25.86                 | 2.08%           |
| 17. Mahanagar Gas Limited                             | Gas   | 2,760    | 25.16                 | 2.02%           |
| 18. Hindustan Unilever Limited                        | Consumer Non Durables                             | 1,245    | 24.68                 | 1.98%           |
| 19. Rallis India Limited                              | Pesticides  | 13,934   | 24.67                 | 1.98%           |
| 20. Mahindra & Mahindra Limited                       | Auto  | 4,450    | 24.35                 | 1.96%           |
| 21. Indraprastha Gas Limited                          | Gas   | 6,620    | 23.15                 | 1.86%           |
| 22. Tata Motors Limited                               | Auto  | 18,822   | 22.11                 | 1.78%           |
| 23. Havells India Limited                             | Consumer Durables                                 | 2,731    | 19.62                 | 1.58%           |
| 24. Indian Oil Corporation Limited                    | Petroleum Products                                | 13,294   | 19.60                 | 1.58%           |
| 25. Colgate Palmolive (India) Limited                 | Consumer Non Durables                             | 1,261    | 18.96                 | 1.52%           |
| 26. Nestle India Limited                              | Consumer Non Durables                             | 133      | 18.47                 | 1.49%           |
| 27. ACC Limited                                       | Cement  | 1,111    | 17.87                 | 1.44%           |
| 28. Exide Industries Limited                          | Auto Ancillaries                                  | 8,515    | 16.62                 | 1.34%           |
| 29. Bharat Petroleum Corporation Limited              | Petroleum Products                                | 3,260    | 15.33                 | 1.23%           |
| 30. Axis Bank Limited                                 | Banks   | 2,230    | 15.28                 | 1.23%           |
| 31. Bajaj Auto Limited                                | Auto  | 503      | 14.80                 | 1.19%           |
| 32. Maruti Suzuki India Limited                       | Auto  | 218      | 14.64                 | 1.18%           |
| 33. Thermax Limited                                   | Industrial Capital Goods                          | 1,271    | 14.34                 | 1.15%           |
| 34. Dabur India Limited                               | Consumer Non Durables                             | 3,076    | 13.76                 | 1.11%           |
| 35. Crompton Greaves Consumer Electricals Limited     | Consumer Durables                                 | 4,921    | 12.32                 | 0.99%           |
| 36. Hero MotoCorp Limited                             | Auto  | 443      | 11.98                 | 0.96%           |
| 37. InterGlobe Aviation Limited                       | Transportation                                    | 623      | 11.77                 | 0.95%           |
| 38. Tata Communications Limited                       | Telecom - Services                                | 3,103    | 11.64                 | 0.94%           |
| 39. Titan Company Limited                             | Consumer Durables                                 | 861      | 10.96                 | 0.88%           |
| 40. Bharti Airtel Limited                             | Telecom - Services                                | 2,691    | 9.88                  | 0.79%           |
| 41. Syngene International Limited                     | Pharmaceuticals                                   | 3,022    | 9.37                  | 0.75%           |
| 42. Tech Mahindra Limited                             | Software  | 1,302    | 9.30                  | 0.75%           |
| 43. Yes Bank Limited                                  | Banks   | 15,889   | 6.58                  | 0.53%           |
| 44. Hemisphere Properties India Limited               | Construction                                      | 3,103    | 4.61                  | 0.37%           |
| <b>B) Unlisted</b>                                    |   |          | <b>NIL</b>            | <b>NIL</b>      |
| <b>Total of all Equity</b>                            |   |          | <b>1,059.57</b>       | <b>85.21%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>                       |   |          |                       |                 |
| <b>A) TREPS's*</b>                                    |   |          | <b>191.78</b>         | <b>15.42%</b>   |
| <b>Net Receivable/(payable)</b>                       |   |          | <b>-7.62</b>          | <b>-0.63%</b>   |
| <b>Grand Total</b>                                    |   |          | <b>1,243.73</b>       | <b>100.00%</b>  |

\* Cash & Cash Equivalents

### Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer  |
|--|---|---|
| Quantum India ESG Equity Fund<br>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li> </ul> | <p>Investors understand that their principal will be at High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



**Investment Objective :** The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

Crisil Liquid Fund Index



### Category of Scheme

Liquid Fund



### Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.17 %

(Base TER 0.16 % ( inclusive of 0.07% Management Fees & 0.09% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))

#### Regular Plan - Total TER = 0.23 %

(Base TER 0.22 % ( inclusive of 0.07% Management Fees, 0.09% Other Expenses & 0.06 % Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))



### Exit Load

Nil

## NAV

(as on September 30, 2019)

|                         | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|-------------------------|-------------------------|--------------------------|
| Daily Dividend Option   | 10.0094                 | 10.0042                  |
| Monthly Dividend Option | 10.0153                 | 10.0147                  |
| Growth Option           | 26.2708                 | 26.2342                  |

## AUM ₹(In Crores)

(as on September 30, 2019)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 316.60       | 309.46       |

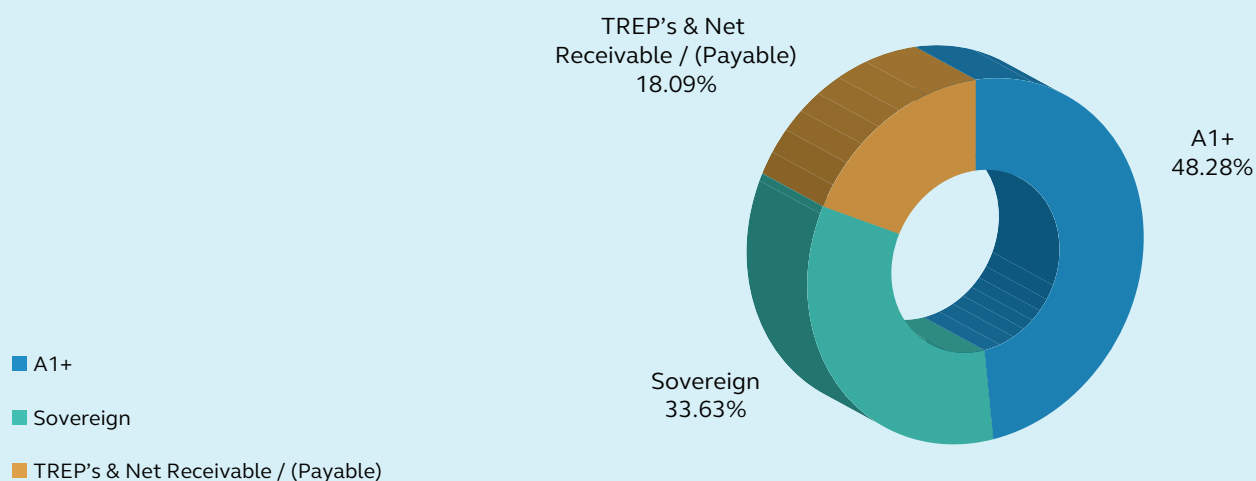
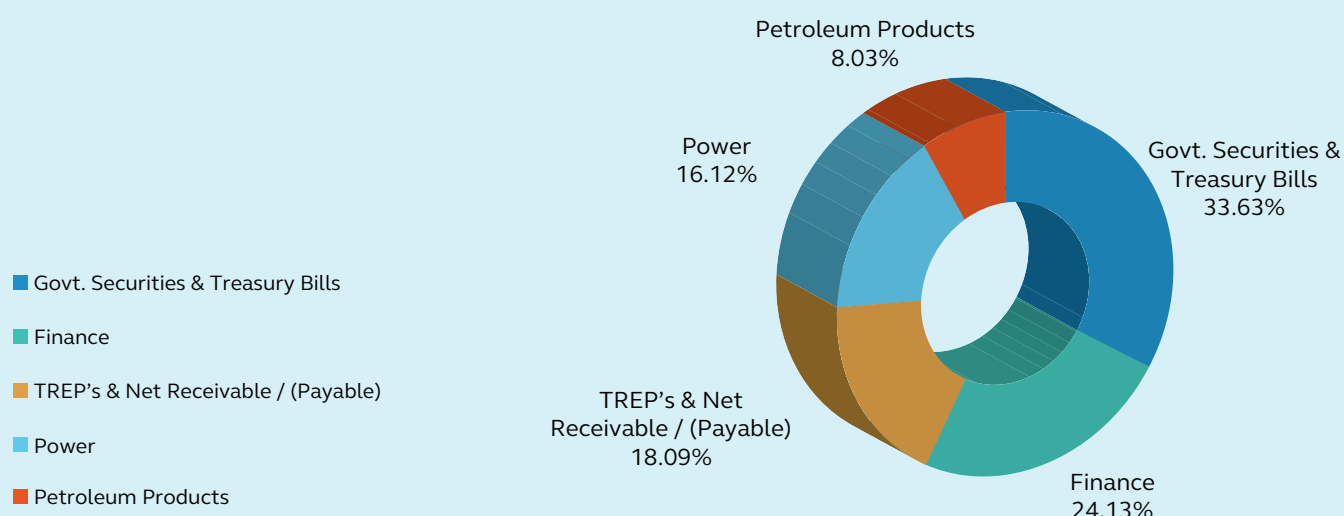
\*Cumulative Daily AuM /No of days in the month

September 2019

| Weighted Average Maturity as on September 30, 2019 |    | (Days) | Brokerages & Commissions Details             |             |
|--|----|--------|--|-------------|
| At the end of the month                            | 35 |        | Brokerages on Investments for September 2019 | NIL         |
| Average during the month                           | 37 |        | Distributor commissions for September 2019   | ₹ 16,122.54 |
| Modified Duration                                  | 33 |        | Portfolio Yield                              | 5.37 %      |

| Dividend History - Monthly Dividend option |   | Direct Plan    |   | Regular Plan   |  |
|--|---|----------------|---|----------------|--|
| Record Date                                | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                |  |
|  | Individual  | Non Individual | Individual  | Non Individual |  |
| 25-Jul-19                                  | 0.03592293  | 0.03297125     | 0.03557031  | 0.03264760     |  |
| 26-Aug-19                                  | 0.03403382  | 0.03123736     | 0.03367674  | 0.03090962     |  |
| 25-Sep-19                                  | 0.03153325  | 0.02894225     | 0.03118275  | 0.02862055     |  |

### Asset Allocation & Rating Profile (% of Net Assets) as on September 30, 2019



## Quantum Liquid Fund Performance as on September 30, 2019

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.29**  
Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.

### Performance of the scheme

#### Quantum Liquid Fund - Direct Plan - Growth Option

| Period                                      | Scheme Returns (%) | Benchmark<br>Crisil Liquid Fund Index Returns (%) | Additional Benchmark<br>Crisil 1 year T-bill Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |  |
|---|--------------------|---|--|---|---|--|
|   |                    |   |  | Scheme (₹)  | Benchmark<br>Crisil Liquid Fund Index (₹) | Additional Benchmark<br>Crisil 1 year T-bill Index (₹) |
| Since Inception (07th April 2006)**         | 7.42               | 7.44  | 6.42   | 26,271  | 26,330                                    | 23,147   |
| Sept 30, 2009 to Sept 30, 2019 (10 years)** | 7.41               | 7.59  | 6.63   | 20,442  | 20,799                                    | 19,009   |
| Sept 30, 2012 to Sept 30, 2019 (7 years)**  | 7.40               | 7.94  | 7.22   | 16,487  | 17,072                                    | 16,290   |
| Sept 30, 2014 to Sept 30, 2019 (5 years)**  | 6.86               | 7.50  | 7.30   | 13,935  | 14,359                                    | 14,224   |
| Sept 30, 2016 to Sept 30, 2019 (3 years)**  | 6.33               | 7.09  | 6.77   | 12,022  | 12,283                                    | 12,171   |
| Sept 30, 2018 to Sept 30, 2019 (1 year)**   | 6.57               | 7.37  | 8.66   | 10,657  | 10,737                                    | 10,866   |
| Aug 31, 2019 to Sept 30, 2019 (1 Month)*    | 5.20               | 5.84  | 7.25   | 10,043  | 10,048                                    | 10,060   |
| Sept 15, 2019 to Sept 30, 2019 (15 Days)*   | 5.10               | 5.63  | 7.75   | 10,021  | 10,023                                    | 10,032   |
| Sept 23, 2019 to Sept 30, 2019 (7 Days)*    | 5.82               | 6.30  | 8.35   | 10,011  | 10,012                                    | 10,016   |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Liquid Fund - Regular Plan - Growth Option

| Period                                    | Scheme Returns (%) | Benchmark<br>Crisil Liquid Fund Index Returns (%) | Additional Benchmark<br>Crisil 1 year T-bill Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |  |
|---|--------------------|---|--|---|---|--|
|   |                    |   |  | Scheme (₹)  | Benchmark<br>Crisil Liquid Fund Index (₹) | Additional Benchmark<br>Crisil 1 year T-bill Index (₹) |
| Since Inception (1st April 2017)**        | 6.30               | 7.16  | 6.80   | 11,650  | 11,890                                    | 11,790   |
| Sept 30, 2018 to Sept 30, 2019 (1 year)** | 6.51               | 7.37  | 8.66   | 10,651  | 10,737                                    | 10,866   |
| Aug 31, 2019 to Sept 30, 2019 (1 Month)*  | 5.14               | 5.84  | 7.25   | 10,042  | 10,048                                    | 10,060   |
| Sept 15, 2019 to Sept 30, 2019 (15 Days)* | 5.03               | 5.63  | 7.75   | 10,021  | 10,023                                    | 10,032   |
| Sept 23, 2019 to Sept 30, 2019 (7 Days)*  | 5.75               | 6.30  | 8.35   | 10,011  | 10,012                                    | 10,016   |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Portfolio as on September 30, 2019  
**QUANTUM LIQUID FUND**

| Name of Instrument                                   | Rating     | Residual Maturity (in days) | Market Value In Lakhs | % to Net Assets |
|--|------------|-----------------------------|-----------------------|-----------------|
| <b>DEBT INSTRUMENTS</b>                              |            |                             |                       |                 |
| A) Listed /Awaiting listing on Stock Exchanges       |            | NIL                         | NIL                   | NIL             |
| B) Privately Placed/Unlisted                         |            | NIL                         | NIL                   | NIL             |
| C) Securitized Debt Instruments                      |            | NIL                         | NIL                   | NIL             |
| Total of Debt Instruments                            |            |                             | 0.00                  | 0.00%           |
| <b>MONEY MARKET INSTRUMENTS</b>                      |            |                             |                       |                 |
| <b>A) Treasury Bills (T-Bill)</b>                    |            |                             |                       |                 |
| 1. 91 Days Tbill (MD 15/11/2019)                     | Sovereign  | 46                          | 2,980.71              | 9.63%           |
| 2. 91 Days Tbill (MD 28/11/2019)                     | Sovereign  | 59                          | 2,479.32              | 8.01%           |
| 3. 91 Days Tbill (MD 12/12/2019)                     | Sovereign  | 73                          | 2,474.35              | 8.00%           |
| 4. 91 Days Tbill (MD 19/12/2019)                     | Sovereign  | 80                          | 2,471.89              | 7.99%           |
| Total of T-Bill                                      |            |                             | 10,406.27             | 33.63%          |
| <b>B) Commerical Papers (CP)</b>                     |            |                             |                       |                 |
| 1. IRFC LTD CP (MD 04/10/2019)                       | CRISIL A1+ | 4                           | 2,498.88              | 8.08%           |
| 2. Power Grid Corporation Ltd CP (MD 15/10/2019)     | CRISIL A1+ | 15                          | 2,494.76              | 8.06%           |
| 3. NTPC Ltd CP (MD 18/10/2019)                       | CRISIL A1+ | 18                          | 2,493.64              | 8.06%           |
| 4. National Bank For Agri & Rural CP (MD 07/11/2019) | CRISIL A1+ | 38                          | 2,486.17              | 8.03%           |
| 5. Indian Oil Corporation Ltd CP (MD 08/11/2019)     | CRISIL A1+ | 39                          | 2,485.96              | 8.03%           |
| 6. Export Import Bank of India CP (MD 20/11/2019)    | CRISIL A1+ | 51                          | 2,481.56              | 8.02%           |
| Total of CPs   |            |                             | 14,940.97             | 48.28%          |
| C) TREPS's*  |            |                             | 5,561.61              | 17.97%          |
| Total of Money Market Instruments                    |            |                             | 30,908.85             | 99.88%          |
| Net Receivable/(payable)                             |            |                             | 36.81                 | 0.12%           |
| Grand Total  |            |                             | 30,945.66             | 100.00%         |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

| Period   | September 28, 2018 to Sep. 30, 2019 (1 year) |   | September 30, 2016 to Sep. 30, 2019 (3 year) |   | September 30, 2014 to Sep. 30, 2019 (5 year) |   |
|--|--|---|--|---|--|---|
|  | Scheme Return (%)                            | Crisil Composite Bond Fund Index Returns# (%) | Scheme Return (%)                            | Crisil Composite Bond Fund Index Returns# (%) | Scheme Return (%)                            | Crisil Composite Bond Fund Index Returns# (%) |
| Quantum Dynamic Bond Fund - Direct Plan - Growth Option  | 11.48  | 13.63   | 7.44   | 7.25  | NA   | NA  |
| Quantum Dynamic Bond Fund - Regular Plan - Growth Option | 11.35  | 13.63   | NA   | NA  | NA   | NA  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

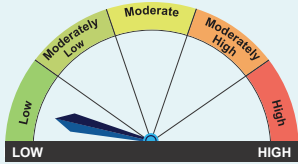
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme                                   | This product is suitable for investors who are seeking*   | Riskometer   |
|--|---|--|
| Quantum Liquid Fund<br>(An Open Ended Liquid Scheme) | <ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul> |  <p>Investors understand that their principal will be at Low risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains# | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|--|---------------------|--|---------------------|--|
| Long Term             | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term            | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme Investing Across Duration



**Investment Objective :** To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

CRISIL Composite Bond Fund Index



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Declaration of Net Asset Value (NAV)

Every Business Day



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.59 %**

(Base TER 0.54 % ( inclusive of 0.29% Management Fees & 0.26% Other Expenses ) + 0.05% GST (18% GST on 0.29% Management Fees))

**Regular Plan - Total TER = 0.71 %**

(Base TER 0.66 % ( inclusive of 0.29% Management Fees, 0.26% Other Expenses & 0.12% Distributor Commission) + 0.05% GST (18% GST on 0.29% Management Fees))



### Exit Load

Nil

| NAV<br>(as on September 30, 2019) | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|-----------------------------------|-------------------------|--------------------------|
| Monthly Dividend Option           | 10.3337                 | 10.4060                  |
| Growth Option                     | 14.5597                 | 14.5224                  |

| AUM ₹(In Crores)<br>(as on September 30, 2019) |              |
|--|--------------|
| Average AUM*                                   | Absolute AUM |
| 59.71  | 59.09        |

\*Cumulative Daily AuM /No of days in the month

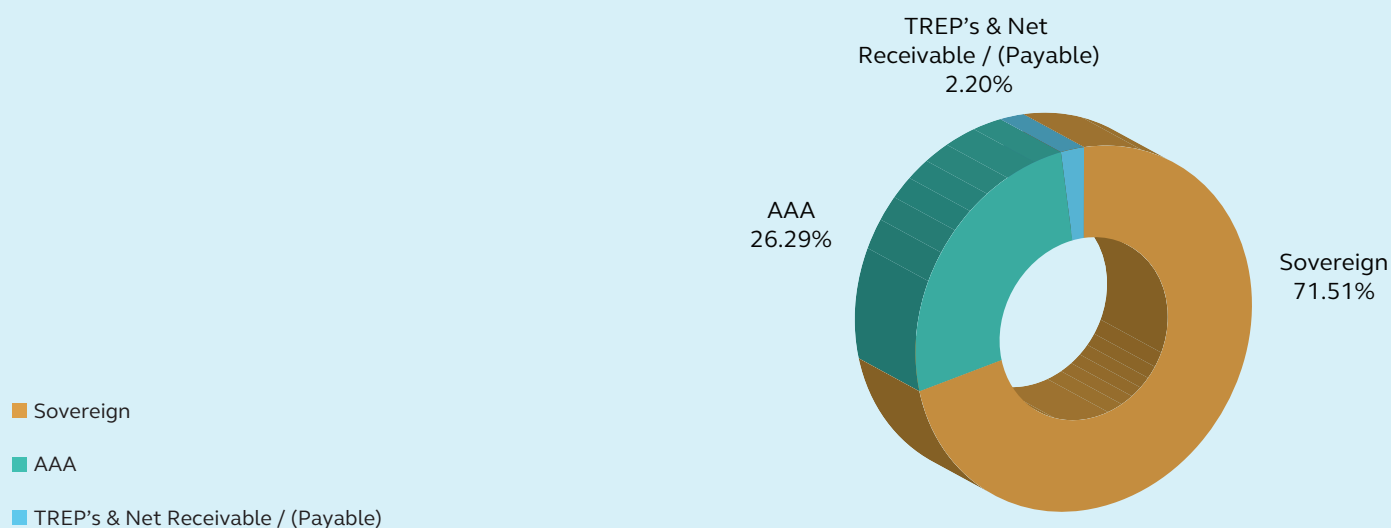
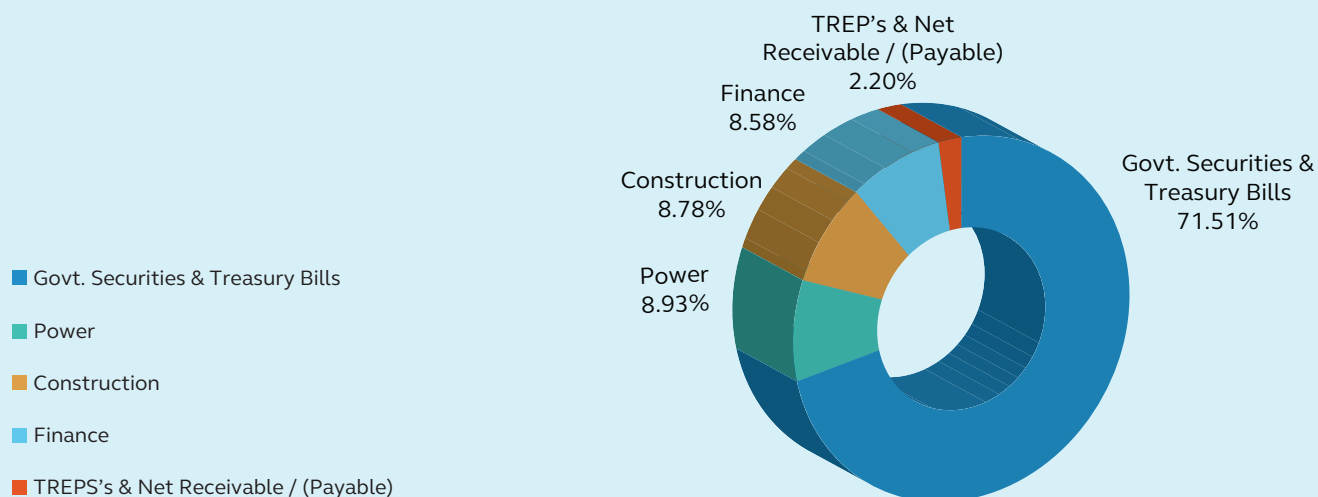
September 2019

| Weighted Average Maturity<br>as on September 30, 2019 | (Years) |
|---|---------|
| At the end of the month                               | 11.69   |
| Modified Duration                                     | 7.12    |

| Brokerages & Commissions Details             |          |
|--|----------|
| Brokerages on Investments for September 2019 | 5,000.00 |
| Distributor commissions for September 2019   | ₹ 866.42 |
| Portfolio Yield                              | 7.05%    |

| Dividend History - Monthly Dividend option | Direct Plan   |                | Regular Plan  |                |
|--|---|----------------|---|----------------|
| Record Date                                | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                | Net Dividend per unit (₹)<br>(Post Dividend Distribution Tax) |                |
|  | Individual  | Non Individual | Individual  | Non Individual |
| 25-Jul-19                                  | 0.06577800  | 0.06037321     | 0.06514351  | 0.05979086     |
| 26-Aug-19                                  | 0.07480329  | 0.06865693     | 0.07432386  | 0.06821689     |
| 25-Sep-19                                  | 0.03637795  | 0.03338888     | 0.03611738  | 0.03314972     |

### Asset Allocation & Rating Profile (% of Net Assets) as on September 30, 2019



## Quantum Dynamic Bond Fund Performance as on September 30, 2019

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.34**  
Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Direct Plan - Growth Option

| Period                                   | Scheme Returns (%) | Benchmark                                    |                                       | Current Value ₹10,000 Invested at the beginning of a given period |                                      |                      |
|--|--------------------|--|---------------------------------------|---|--------------------------------------|----------------------|
|  |                    | CRISIL Composite Bond Fund Index Returns (%) | CRISIL 10 Year Gilt Index Returns (%) | Benchmark   |                                      | Additional Benchmark |
|  |                    |  |                                       | Scheme (₹)  | CRISIL Composite Bond Fund Index (₹) |                      |
| Since Inception (19th May 2015)          | 8.97               | 8.52   | 7.71                                  | 14,560  | 14,297                               | 13,838               |
| Sept 30, 2016 to Sept 30, 2019 (3 years) | 7.44               | 7.25   | 6.25                                  | 12,402  | 12,337                               | 11,995               |
| Sept 28, 2018 to Sept 30, 2019 (1 year)  | 11.48              | 13.63  | 15.67                                 | 11,154  | 11,371                               | 11,576               |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

The Scheme has been in existence for more than 3 year but has not yet completed 5 years period from inception.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Regular Plan - Growth Option

| Period                                  | Scheme Returns (%) | Benchmark                                    |                                       | Current Value ₹10,000 Invested at the beginning of a given period |                                      |                      |
|---|--------------------|--|---------------------------------------|---|--------------------------------------|----------------------|
|   |                    | CRISIL Composite Bond Fund Index Returns (%) | CRISIL 10 Year Gilt Index Returns (%) | Benchmark   |                                      | Additional Benchmark |
|   |                    |  |                                       | Scheme (₹)  | CRISIL Composite Bond Fund Index (₹) |                      |
| Since Inception (1st April 2017)        | 6.99               | 7.32   | 5.70                                  | 11,842  | 11,934                               | 11,486               |
| Sept 28, 2018 to Sept 30, 2019 (1 year) | 11.35              | 13.63  | 15.67                                 | 11,142  | 11,371                               | 11,576               |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Portfolio as on September 30, 2019

## QUANTUM DYNAMIC BOND FUND

| Name of Instrument                                    | Rating     | Market Value In Lakhs | % to Net Assets |
|---|------------|-----------------------|-----------------|
| DEBT INSTRUMENTS                                      |            |                       |                 |
| A) Listed /Awaiting listing on Stock Exchanges        |            |                       |                 |
| I) Bonds  |            |                       |                 |
| 1. 8.24% Power Grid Corp NCD GOI Fully Sr I(14/02/29) | CRISIL AAA | 527.91                | 8.93%           |
| 2. 8.37% NHAI 18-19 Sr 4 NCD (MD 21/01/2029)          | CRISIL AAA | 518.75                | 8.78%           |
| 3. 7.69% NABARD Sr 20C NCD (MD 29/05/2024)            | CRISIL AAA | 507.10                | 8.58%           |
| Total of Bonds  |            | 1,553.76              | 26.29%          |
| II) Government Securities                             |            |                       |                 |
| 1. 7.57% GOI (MD 17/06/2033)                          | Sovereign  | 1,572.75              | 26.61%          |
| 2. 7.26% GOI (MD 14/01/2029)                          | Sovereign  | 1,557.00              | 26.35%          |
| 3. 7.62% GOI (MD 15/09/2039)                          | Sovereign  | 1,046.54              | 17.71%          |
| Total of Government Securities                        |            | 4,176.29              | 70.67%          |
| B) Privately Placed/Unlisted                          |            | NIL                   | NIL             |
| C) Securitized Debt Instruments                       |            | NIL                   | NIL             |
| Total of Debt Instruments                             |            | 5,730.05              | 96.96%          |
| MONEY MARKET INSTRUMENTS                              |            |                       |                 |
| A) Treasury Bills (T-Bill)                            |            |                       |                 |
| 1. 364 Days Tbill (MD 12/12/2019)                     | Sovereign  | 49.49                 | 0.84%           |
| Total of T-Bill                                       |            | 49.49                 | 0.84%           |
| B) TREPS's*   |            | 26.83                 | 0.45%           |
| Total of Money Market Instruments                     |            | 76.32                 | 1.29%           |
| Net Receivable/(payable)                              |            | 102.93                | 1.75%           |
| Grand Total   |            | 5,909.30              | 100.00%         |

\*Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Managing since March 01, 2017

| Period   | September 28, 2018 to Sep. 30, 2019 (1 year) |                                       | September 30, 2016 to Sep. 30, 2019 (3 year) |                                       | September 30, 2014 to Sep. 30, 2019 (5 year) |                                       |
|--|--|---------------------------------------|--|---------------------------------------|--|---------------------------------------|
|  | Scheme Return (%)                            | Crisil Liquid Fund Index Returns# (%) | Scheme Return (%)                            | Crisil Liquid Fund Index Returns# (%) | Scheme Return (%)                            | Crisil Liquid Fund Index Returns# (%) |
| Quantum Liquid Fund - Direct Plan - Growth Option  | 6.57   | 7.37                                  | 6.33   | 7.09                                  | 6.86   | 7.50                                  |
| Quantum Liquid Fund - Regular Plan - Growth Option | 6.51   | 7.37                                  | NA   | NA                                    | NA   | NA                                    |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

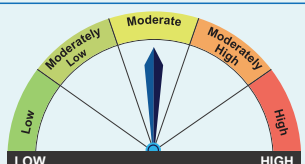
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer  |
|--|---|---|
| Quantum Dynamic Bond Fund<br>(An Open Ended Dynamic Debt Scheme Investing Across Duration) | <ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul> |  <p>Investors understand that their principal will be at Moderate Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains# | Resident Individuals & HUF | FII's/ Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|---|---------------------|--|---------------------|--|
| Long Term             | 20% with Indexation        | 10% without Indexation                  | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term            | Maximum 30%                | 30%                                     | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



**Investment Objective :** The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund since May 19, 2011



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06 %

**Regular Plan** - Total TER = 0.18 %

(Base TER 0.18 % ( inclusive of 0.06 % Other Expenses & 0.12 % Distributor Commission))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

## NAV

(as on September 30, 2019)

Direct Plan  
(₹/Unit)

Regular Plan  
(₹/Unit)

Growth Option

15.2805

15.2339

## AUM ₹(In Crores)

(as on September 30, 2019)

Average AUM\*

17.47

Absolute AUM

17.30

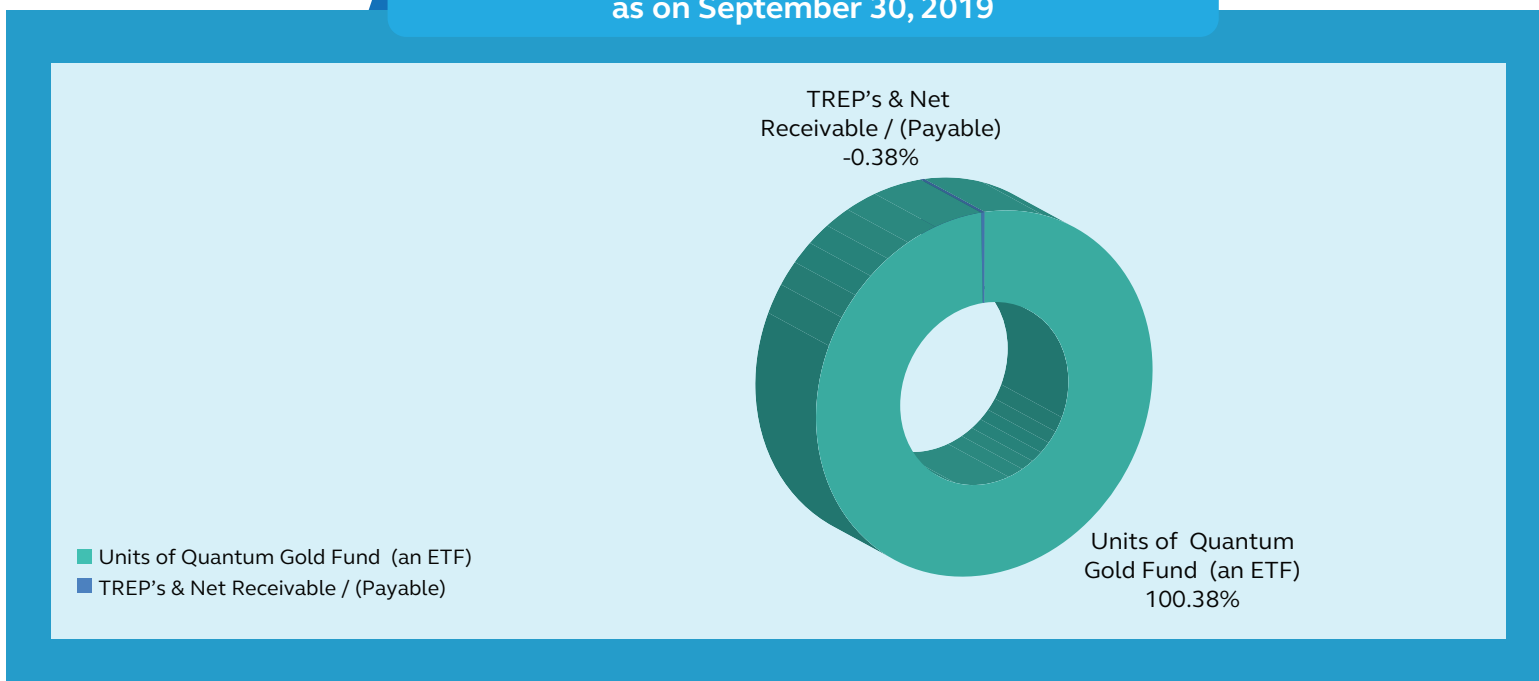
\*Cumulative Daily AuM /No of days in the month

September 2019

### Brokerages & Commissions Details

|  |             |
|--|-------------|
| Brokerages on Investments for September 2019 | ₹ 14,159.78 |
| Distributor Commissions for September 2019   | ₹ 1,198.30  |
| *Portfolio Turnover Ratio (Last one year):   | 26.04%      |

### Asset Allocation (% of Net Assets) as on September 30, 2019



### Quantum Gold Savings Fund Performance as on September 30, 2019

For other Schemes Managed by Mr. Chirag Mehta please see **page no.39**  
 Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.

### Performance of the Scheme

#### Quantum Gold Savings Fund - Direct Plan

| Period                                   | Scheme Returns (%) | Benchmark<br>Domestic Price of Gold Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |
|--|--------------------|---|---|---|
|  |                    |   | Scheme (₹)  | Benchmark<br>Domestic Price of Gold (₹) |
| Since Inception (19th May 2011)          | 5.19               | 6.79  | 15,281  | 17,332                                  |
| Sept 28, 2012 to Sept 30, 2019 (7 years) | 1.21               | 2.68  | 10,881  | 12,039                                  |
| Sept 30, 2014 to Sept 30, 2019 (5 years) | 5.49               | 7.39  | 13,066  | 14,283                                  |
| Sept 30, 2016 to Sept 30, 2019 (3 years) | 5.08               | 6.30  | 11,602  | 12,012                                  |
| Sept 28, 2018 to Sept 30, 2019 (1 year)  | 21.56              | 25.29   | 12,169  | 12,544                                  |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## Performance of the Scheme

### Quantum Gold Savings Fund - Regular Plan

| Period                                  | Scheme Returns (%) | Benchmark<br>Domestic Price of Gold Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |                            |
|---|--------------------|---|---|----------------------------|
|   |                    |   | Benchmark   |                            |
|   |                    |   | Scheme (₹)  | Domestic Price of Gold (₹) |
| Since Inception (1st April 2017)        | 9.39               | 11.67   | 12,516  | 13,180                     |
| Sept 28, 2018 to Sept 30, 2019 (1 year) | 21.41              | 25.29   | 12,154  | 12,544                     |

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Gold Savings Funds - Direct Plan as on September 30, 2019

|                     | Total Amount Invested (₹'000) | Mkt Value as on September 30, 19 (₹'000) | Scheme Returns (XIRR*) (%) | Domestic Price of Gold Returns (XIRR*)*% |
|---------------------|-------------------------------|--|----------------------------|--|
| SIP Since Inception | 1,000.00                      | 1,226.67                                 | 4.83                       | 6.51                                     |
| 7 Years SIP         | 840.00                        | 1,027.97                                 | 5.70                       | 7.49                                     |
| 5 Years SIP         | 600.00                        | 743.25                                   | 8.54                       | 10.36                                    |
| 3 Years SIP         | 360.00                        | 431.02                                   | 12.15                      | 14.72                                    |
| 1 Year SIP          | 120.00                        | 135.46                                   | 25.35                      | 30.60                                    |

**Past performance may or may not be sustained in the future.** Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. #Benchmark Returns.

### Portfolio as on September 30, 2019

## QUANTUM GOLD SAVINGS FUND

| Name of Instrument                  | Quantity | Market Value In Lakhs | % to Net Assets |
|-------------------------------------|----------|-----------------------|-----------------|
| A) EXCHANGE TRADED FUND UNITS       |          |                       |                 |
| 1. Quantum Gold Fund                | 1,05,869 | 1,736.57              | 100.38%         |
| Total of Exchange Traded Fund Units |          | 1,736.57              | 100.38%         |
| B) MONEY MARKET INSTRUMENTS         |          |                       |                 |
| A) TREPS's*                         |          | 13.30                 | 0.77%           |
| Net Receivable/(payable)            |          | -19.92                | -1.15%          |
| Grand Total                         |          | 1,729.95              | 100.00%         |

\* Cash & Cash Equivalents

September 2019

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period                                  | September 28, 2018 to<br>Sep. 30, 2019 (1 year) |                          | September 30, 2016 to<br>Sep. 30, 2019 (3 year) |                          | September 30, 2014 to<br>Sep. 30, 2019 (5 year) |                          |
|---|---|--------------------------|---|--------------------------|---|--------------------------|
|   | Scheme<br>Return (%)                            | Benchmark<br>Return# (%) | Scheme<br>Return (%)                            | Benchmark<br>Return# (%) | Scheme<br>Return (%)                            | Benchmark<br>Return# (%) |
| Quantum Multi Asset Fund - Direct Plan  | 6.72  | 14.04                    | 6.75  | 9.61                     | 7.50  | 9.18                     |
| Quantum Multi Asset Fund - Regular Plan | 6.51  | 14.04                    | NA  | NA                       | NA  | NA                       |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM GOLD FUND

Effective from May 1, 2009

| Period                  | September 28, 2018 to<br>Sep. 30, 2019 (1 year) |   | September 30, 2016 to<br>Sep. 30, 2019 (3 year) |   | September 30, 2014 to<br>Sep. 30, 2019 (5 year) |   |
|-------------------------|---|---|---|---|---|---|
|                         | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) | Scheme<br>Return (%)                            | Domestic<br>Price of Gold<br>Returns# (%) |
| Quantum Gold Fund (ETF) | 24.05   | 25.29                                     | 5.24  | 6.30                                      | 6.28  | 7.39                                      |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

| Period  | September 28, 2018 to<br>Sep. 30, 2019 (1 year) |                                    | September 30, 2016 to<br>Sep. 30, 2019 (3 year) |                                    | September 30, 2014 to<br>Sep. 30, 2019 (5 year) |                                    |
|---|---|------------------------------------|---|------------------------------------|---|------------------------------------|
|   | Scheme<br>Return (%)                            | S&P BSE<br>200 TRI<br>Returns# (%) | Scheme<br>Return (%)                            | S&P BSE<br>200 TRI<br>Returns# (%) | Scheme<br>Return (%)                            | S&P BSE<br>200 TRI<br>Returns# (%) |
| Quantum Equity Fund of Funds - Direct Plan - Growth Option  | 5.22  | 4.81                               | 7.98  | 10.22                              | 9.63  | 9.47                               |
| Quantum Equity Fund of Funds - Regular Plan - Growth Option | 5.05  | 4.81                               | NA  | NA                                 | NA  | NA                                 |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

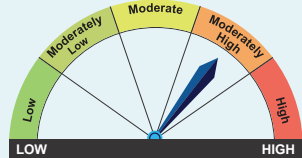
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*  | Riskometer   |
|---|--|--|
| Quantum Gold Savings Fund<br>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) | <ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains# | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|--|---------------------|--|---------------------|--|
| <b>Long Term</b>      | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) |
| <b>Short Term</b>     | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM MULTI ASSET FUND

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



**Investment Objective :** The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years

**Mr. Nilesh Shetty**

Work experience: 15 years.

Both have been managing this fund since July 11, 2012



### Benchmark Index

Crisil Composite Bond Fund Index (40%)+  
S&P BSE SENSEX Total Return Index (40%)+  
Domestic price of gold (20%)



### Category of Scheme

Fund of Funds – Domestic



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Inception Date (Date of Allotment)

July 11, 2012



### Investment Options

Growth



### Declaration of Net Asset Value (NAV)

Every Business Day



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.  
Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Entry/ Sales Load

Not Applicable



### Exit Load

Repurchase/ Redemption/ Switch Out -  
a) On or before 90 days from the date of allotment 1.00%.  
b) After 90 days from the date of allotment Nil



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) &

**Total TER = 0.26 %**

**Regular Plan** - **Total TER = 0.50%**

(Base TER 0.50 % ( inclusive of 0.26% Other Expenses & 0.24% Distributor Commission))

## NAV

(as on September 30, 2019)

|               | Direct Plan<br>(₹/Unit) | Regular Plan<br>(₹/Unit) |
|---------------|-------------------------|--------------------------|
| Growth Option | 18.7637                 | 18.7044                  |

## AUM ₹(In Crores)

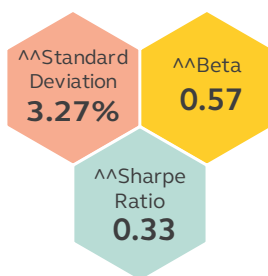
(as on September 30, 2019)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 17.24        | 16.98        |

\*Cumulative Daily AuM /No of days in the month

September 2019

### Key Statistics



### Brokerages & Commissions Details

|  |            |
|--|------------|
| Brokerages on Investments for September 2019 | NIL        |
| Distributor Commissions for September 2019   | ₹ 1,233.94 |

## Quantum Multi Asset Fund Performance as on September 30, 2019

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.  
For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.43, 44**  
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012.

### Performance of the scheme

#### Quantum Multi Asset Fund - Direct Plan

| Period                                   | Scheme Returns (%) | Benchmark Returns (%)# | Current Value ₹ 10,000 Invested at the beginning of a given period |                |
|--|--------------------|------------------------|--|----------------|
|  |                    |                        | Scheme (₹)   | Benchmark (₹)# |
| Since Inception (11th July 2012)         | 9.10               | 9.86                   | 18,764   | 19,737         |
| Sept 28, 2012 to Sept 30, 2019 (7 years) | 8.63               | 9.34                   | 17,862   | 18,697         |
| Sept 30, 2014 to Sept 30, 2019 (5 years) | 7.50               | 9.18                   | 14,356   | 15,514         |
| Sept 30, 2016 to Sept 30, 2019 (3 years) | 6.75               | 9.61                   | 12,165   | 13,167         |
| Sept 28, 2018 to Sept 30, 2019 (1 year)  | 6.72               | 14.04                  | 10,675   | 11,412         |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%).

### Performance of the scheme

#### Quantum Multi Asset Fund - Regular Plan

| Period                                  | Scheme Returns (%) | Benchmark Returns (%)# | Current Value ₹ 10,000 Invested at the beginning of a given period |                |
|---|--------------------|------------------------|--|----------------|
|   |                    |                        | Scheme (₹)   | Benchmark (₹)# |
| Since Inception (1st April 2017)        | 6.31               | 10.64                  | 11,655   | 12,879         |
| Sept 28, 2018 to Sept 30, 2019 (1 year) | 6.51               | 14.04                  | 10,655   | 11,412         |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.  
# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%).

## SIP Performance

### SIP Performance of Quantum Multi Asset Fund - Direct Plan as on September 30, 2019

|                     | Total Amount Invested (₹'000) | Mkt Value as on September 30, 19 (₹'000) | Scheme Returns (XIRR*) (%) | Customised Benchmark <sup>§</sup> Returns (XIRR*) (%) |
|---------------------|-------------------------------|--|----------------------------|---|
| SIP Since Inception | 860.00                        | 1,158.62                                 | 8.20                       | 9.98  |
| 7 Years SIP         | 840.00                        | 1,121.37                                 | 8.15                       | 9.99  |
| 5 Years SIP         | 600.00                        | 720.93                                   | 7.31                       | 10.16   |
| 3 Years SIP         | 360.00                        | 395.82                                   | 6.31                       | 11.14   |
| 1 Year SIP          | 120.00                        | 123.82                                   | 6.09                       | 15.68   |

**Past performance may or may not be sustained in the future.**

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

§ CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%).

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Portfolio as on September 30, 2019

## QUANTUM MULTI ASSET FUND

| Name of Instrument   | Quantity  | Market Value In Lakhs | % to Net Assets |
|--|-----------|-----------------------|-----------------|
| <b>A) MUTUAL FUND UNITS</b>  |           |                       |                 |
| 1. Quantum Liquid Fund - Direct Plan Growth Option                 | 32,98,647 | 866.58                | 51.02%          |
| 2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option | 7,84,206  | 403.40                | 23.75%          |
| 3. Quantum Dynamic Bond Fund - Direct Plan Growth Option           | 1,49,118  | 21.71                 | 1.28%           |
| Total of Mutual Fund Units   |           | 1,291.69              | 76.05%          |
| <b>B) EXCHANGE TRADED FUND UNITS</b>                               |           |                       |                 |
| 1. Quantum Gold Fund   | 16,037    | 263.05                | 15.49%          |
| 2. Quantum Nifty ETF   | 11,073    | 130.16                | 7.66%           |
| Total of Exchange Traded Fund Units                                |           | 393.21                | 23.15%          |
| Total (A + B)  |           | 1,684.90              | 99.20%          |
| <b>MONEY MARKET INSTRUMENTS</b>                                    |           |                       |                 |
| A) TREPS's*  |           | 13.28                 | 0.78%           |
| Net Receivable/(payable)   |           | 0.21                  | 0.02%           |
| Grand Total  |           | 1,698.39              | 100.00%         |

\*Cash & Cash Equivalents

**^^ Note:**

Risk Free Rate assumed to be 5.52% (FBIL Overnight MIBOR for 30th September 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

| Period                                   | September 28, 2018 to Sep. 30, 2019 (1 year) |                                     | September 30, 2016 to Sep. 30, 2019 (3 year) |                                     | September 30, 2014 to Sep. 30, 2019 (5 year) |                                     |
|--|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|
|  | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) |
| Quantum Gold Savings Fund - Direct Plan  | 21.56  | 25.29                               | 5.08   | 6.30                                | 5.49   | 7.39                                |
| Quantum Gold Savings Fund - Regular Plan | 21.41  | 25.29                               | NA   | NA                                  | NA   | NA                                  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

September 2019

## QUANTUM GOLD FUND

Effective from May 1, 2009

| Period                  | September 28, 2018 to Sep. 30, 2019 (1 year) |                                     | September 30, 2016 to Sep. 30, 2019 (3 year) |                                     | September 30, 2014 to Sep. 30, 2019 (5 year) |                                     |
|-------------------------|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|
|                         | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) |
| Quantum Gold Fund (ETF) | 24.05  | 25.29                               | 5.24   | 6.30                                | 6.28   | 7.39                                |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## QUANTUM EQUITY FUND OF FUNDS

Effective from November 1, 2013

| Period  | September 28, 2018 to Sep. 30, 2019 (1 year) |                              | September 30, 2016 to Sep. 30, 2019 (3 year) |                              | September 30, 2014 to Sep. 30, 2019 (5 year) |                              |
|---|--|------------------------------|--|------------------------------|--|------------------------------|
|   | Scheme Return (%)                            | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                            | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                            | S&P BSE 200 TRI Returns# (%) |
| Quantum Equity Fund of Funds - Direct Plan - Growth Option  | 5.22   | 4.81                         | 7.98   | 10.22                        | 9.63   | 9.47                         |
| Quantum Equity Fund of Funds - Regular Plan - Growth Option | 5.05   | 4.81                         | NA   | NA                           | NA   | NA                           |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

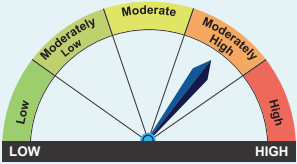
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme   | This product is suitable for investors who are seeking*   | Riskometer   |
|--|---|--|
| Quantum Multi Asset Fund<br>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund) | <ul style="list-style-type: none"> <li>Long term capital appreciation &amp; Current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt/ money market instruments and gold</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains* | Resident Individuals & HUF | FII's/ Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|---|---------------------|--|---------------------|--|
| Long Term             | 20% with Indexation        | 10% without Indexation                  | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term            | Maximum 30%                | 30%                                     | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating / Tracking Gold



**Investment Objective:** The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund Since May 01, 2009



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.97%**

(Base TER 0.85% (Inclusive of 0.64% Management Fees & 0.21% Other Expenses) + 0.12% GST (18% GST on 0.64% Management Fees))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil  
(retail investor can exit the scheme only through secondary market)

## NAV

(as on September 30, 2019)

(₹/Unit)

Growth Option

1677.8554

## AUM ₹(In Crores)

(as on September 30, 2019)

**Average AUM\***

65.79

**Absolute AUM**

64.36

\*Cumulative Daily AuM /No of days in the month

September 2019

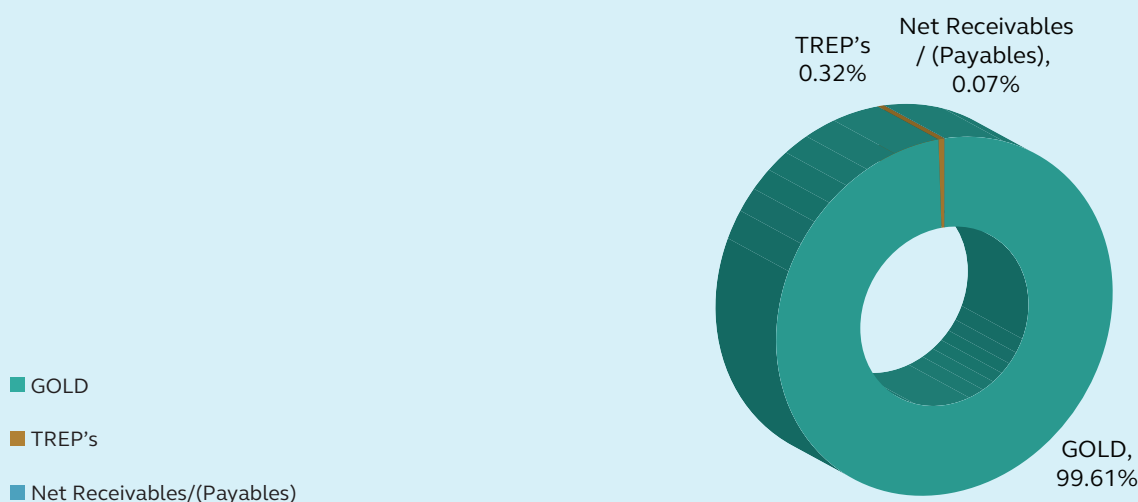
## Key Statistics

^^Tracking  
Error  
**0.049%**

## Brokerages & Commissions Details

|  |       |
|--|-------|
| Brokerages on Investments for September 2019       | NIL   |
| Distributor Commissions paid during September 2019 | NIL   |
| *Portfolio Turnover Ratio (Last one year):         | 4.69% |

## Asset Allocation (% of Net Assets) as on September 30, 2019



## Quantum Gold Fund Performance as on September 30, 2019

For other Schemes Managed by Mr. Chirag Mehta please see **page no.47, 48**  
Mr. Chirag Mehta is the Fund Manager effective from May 01, 2009.

## Performance of the scheme

### Quantum Gold Fund

| Period                                    | Scheme Returns (%) | Benchmark<br>Domestic Price of Gold Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period |   |
|---|--------------------|---|---|---|
|   |                    |   | Scheme (₹)  | Benchmark<br>Domestic Price of Gold (₹) |
| Since Inception (22nd Feb 2008)           | 9.37               | 10.19   | 28,300  | 30,874                                  |
| Sept 30, 2009 to Sept 30, 2019 (10 years) | 8.11               | 9.21  | 21,814  | 24,141                                  |
| Sept 28, 2012 to Sept 30, 2019 (7 years)  | 1.64               | 2.68  | 11,211  | 12,039                                  |
| Sept 30, 2014 to Sept 30, 2019 (5 years)  | 6.28               | 7.39  | 13,564  | 14,283                                  |
| Sept 30, 2016 to Sept 30, 2019 (3 years)  | 5.24               | 6.30  | 11,656  | 12,012                                  |
| Sept 28, 2018 to Sept 30, 2019 (1 year)   | 24.05              | 25.29   | 12,420  | 12,544                                  |

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

September 2019

Portfolio as on September 30, 2019

## QUANTUM GOLD FUND

| Name of Instrument         | Quantity | Market Value In Lakhs | % to Net Assets |
|----------------------------|----------|-----------------------|-----------------|
| GOLD                       |          |                       |                 |
| 1. 1 KG Bar (995 fineness) | 168      | 6,410.81              | 99.61%          |
| Total of Gold              |          | 6,410.81              | 99.61%          |
| MONEY MARKET INSTRUMENTS   |          |                       |                 |
| A) TREPS's*                |          | 20.60                 | 0.32%           |
| Net Receivable/(payable)   |          | 4.83                  | 0.07%           |
| Grand Total                |          | 6,436.24              | 100.00%         |

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

| Period                                  | September 30, 2014 to Sep. 30, 2019 (5 year) |                       | September 30, 2016 to Sep. 30, 2019 (3 year) |                       | September 30, 2014 to Sep. 30, 2019 (5 year) |                       |
|---|--|-----------------------|--|-----------------------|--|-----------------------|
|   | Scheme Return (%)                            | Benchmark Return# (%) | Scheme Return (%)                            | Benchmark Return# (%) | Scheme Return (%)                            | Benchmark Return# (%) |
| Quantum Multi Asset Fund - Direct Plan  | 6.72   | 14.04                 | 6.75   | 9.61                  | 7.50   | 9.18                  |
| Quantum Multi Asset Fund - Regular Plan | 6.51   | 14.04                 | NA   | NA                    | NA   | NA                    |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

| Period  | September 30, 2014 to Sep. 30, 2019 (5 year) |                              | September 30, 2016 to Sep. 30, 2019 (3 year) |                              | September 30, 2014 to Sep. 30, 2019 (5 year) |                              |
|---|--|------------------------------|--|------------------------------|--|------------------------------|
|   | Scheme Return (%)                            | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                            | S&P BSE 200 TRI Returns# (%) | Scheme Return (%)                            | S&P BSE 200 TRI Returns# (%) |
| Quantum Equity Fund of Funds - Direct Plan - Growth Option  | 5.22   | 4.81                         | 7.98   | 10.22                        | 9.63   | 9.47                         |
| Quantum Equity Fund of Funds - Regular Plan - Growth Option | 5.05   | 4.81                         | NA   | NA                           | NA   | NA                           |

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

# QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

| Period                                   | September 30, 2014 to Sep. 30, 2019 (5 year) |                                     | September 30, 2016 to Sep. 30, 2019 (3 year) |                                     | September 30, 2014 to Sep. 30, 2019 (5 year) |                                     |
|--|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|
|  | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) | Scheme Return (%)                            | Domestic Price of Gold Returns# (%) |
| Quantum Gold Savings Fund - Direct Plan  | 21.56  | 25.29                               | 5.08   | 6.30                                | 5.49   | 7.39                                |
| Quantum Gold Savings Fund - Regular Plan | 21.41  | 25.29                               | NA   | NA                                  | NA   | NA                                  |

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

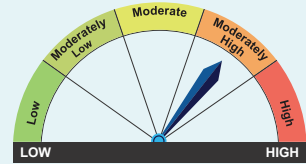
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*  | Riskometer   |
|---|--|--|
| Quantum Gold Fund<br>(An Open Ended Scheme Replicating / Tracking Gold) | <ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains* | Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm    | Non Resident Indians   | Indian Companies    | Foreign Companies  |
|-----------------------|----------------------------|--|---------------------|--|---------------------|--|
| <b>Long Term</b>      | 20% with Indexation        | 10% without Indexation                   | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) | 20% with Indexation | 20% without Indexation (on transfer of long term capital assets being listed securities) |
| <b>Short Term</b>     | Maximum 30%                | 30%                                      | 30%                 | Maximum 30%  | 30%                 | 40%  |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

**^^ Note:**

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**\*Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



**Investment Objective :** The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 27 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094 %**

(Base TER 0.0868 % ( inclusive of 0.040% Management Fees & 0.0468% Other Expenses) + 0.0072% GST (18% GST on 0.040% Management Fees))



### Benchmark Index

Nifty 50 TRI



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

| NAV<br>(as on September 30, 2019) | (₹/Unit)  |
|-----------------------------------|-----------|
| Growth Option                     | 1177.6573 |

AUM ₹(In Crores)  
(as on September 30, 2019)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 5.62         | 5.79         |

\*Cumulative Daily AuM /No of days in the month

September 2019

## Key Statistics

^^Tracking  
Error  
**0.047%**

## Brokerages & Commissions Details

|  |            |
|--|------------|
| Brokerages on Investments for September 2019       | ₹ 1,769.18 |
| Distributor Commissions paid during September 2019 | NIL        |
| Portfolio Turnover Ratio (Last one year):          | 21.08%     |

## Quantum Nifty ETF Performance as on September 30, 2019

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

## Performance of the scheme

### Quantum Nifty ETF

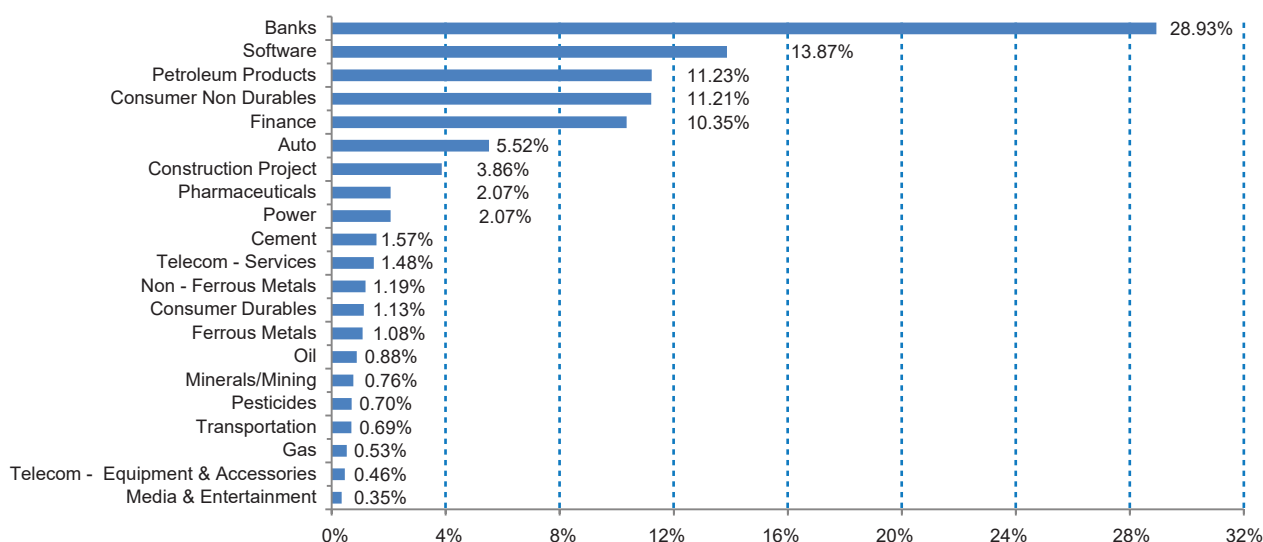
| Period                                    | Scheme Returns (%) | Benchmark<br>Nifty 50 Total Returns Index (%) | Additional Benchmark<br>S&P BSE Sensex TRI (%) | Current Value ₹10,000 Invested at the beginning of a given period |                                       |  |
|---|--------------------|---|--|---|---------------------------------------|--|
|   |                    |   |  | Scheme (₹)  | Benchmark<br>Nifty 50 Total Index (₹) | Additional Benchmark<br>S&P BSE Sensex TRI (₹) |
| Since Inception (10th July 2008)          | 10.79              | 10.80   | 11.09  | 31,608  | 31,631                                | 32,581   |
| Sept 30, 2009 to Sept 30, 2019 (10 years) | 9.51               | 9.81  | 10.04  | 24,823  | 25,503                                | 26,046   |
| Sept 28, 2012 to Sept 30, 2019 (7 years)  | 11.65              | 11.87   | 12.42  | 21,644  | 21,952                                | 22,711   |
| Sept 30, 2014 to Sept 30, 2019 (5 years)  | 8.71               | 8.93  | 9.16   | 15,183  | 15,344                                | 15,505   |
| Sept 30, 2016 to Sept 30, 2019 (3 years)  | 11.26              | 11.49   | 12.92  | 13,772  | 13,858                                | 14,397   |
| Sept 28, 2018 to Sept 30, 2019 (1 year)   | 6.18               | 6.31  | 8.03   | 10,622  | 10,634                                | 10,807   |

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount.

## Industry Allocation (% of Net Assets) as on September 30, 2019



September 2019

Portfolio as on September 30, 2019

## QUANTUM NIFTY ETF

| Name of Instrument                                    | Industry+                         | Quantity | Market Value In Lakhs | % to Net Assets |
|---|-----------------------------------|----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |                                   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |                                   |          |                       |                 |
| 1. HDFC Bank Limited                                  | Banks                             | 5,303    | 65.09                 | 11.25%          |
| 2. Reliance Industries Limited                        | Petroleum Products                | 4,200    | 55.95                 | 9.67%           |
| 3. Housing Development Finance Corporation Limited    | Finance                           | 2,115    | 41.81                 | 7.22%           |
| 4. Infosys Limited                                    | Software                          | 4,494    | 36.21                 | 6.26%           |
| 5. ICICI Bank Limited                                 | Banks                             | 7,924    | 34.37                 | 5.94%           |
| 6. ITC Limited  | Consumer Non Durables             | 10,551   | 27.42                 | 4.74%           |
| 7. Tata Consultancy Services Limited                  | Software                          | 1,289    | 27.06                 | 4.68%           |
| 8. Kotak Mahindra Bank Limited                        | Banks                             | 1,640    | 26.97                 | 4.66%           |
| 9. Larsen & Toubro Limited                            | Construction Project              | 1,515    | 22.33                 | 3.86%           |
| 10. Hindustan Unilever Limited                        | Consumer Non Durables             | 877      | 17.38                 | 3.00%           |
| 11. Axis Bank Limited                                 | Banks                             | 2,476    | 16.96                 | 2.93%           |
| 12. State Bank of India                               | Banks                             | 4,709    | 12.75                 | 2.20%           |
| 13. Bajaj Finance Limited                             | Finance                           | 292      | 11.81                 | 2.04%           |
| 14. Maruti Suzuki India Limited                       | Auto                              | 163      | 10.95                 | 1.89%           |
| 15. IndusInd Bank Limited                             | Banks                             | 740      | 10.24                 | 1.77%           |
| 16. Asian Paints Limited                              | Consumer Non Durables             | 553      | 9.74                  | 1.68%           |
| 17. Bharti Airtel Limited                             | Telecom - Services                | 2,330    | 8.55                  | 1.48%           |
| 18. HCL Technologies Limited                          | Software                          | 666      | 7.20                  | 1.24%           |
| 19. Titan Company Limited                             | Consumer Durables                 | 512      | 6.52                  | 1.13%           |
| 20. Mahindra & Mahindra Limited                       | Auto                              | 1,175    | 6.43                  | 1.11%           |
| 21. Bajaj Finserv Limited                             | Finance                           | 74       | 6.30                  | 1.09%           |
| 22. NTPC Limited                                      | Power                             | 5,342    | 6.28                  | 1.08%           |
| 23. Nestle India Limited                              | Consumer Non Durables             | 44       | 6.11                  | 1.06%           |
| 24. Power Grid Corporation of India Limited           | Power                             | 2,889    | 5.75                  | 0.99%           |
| 25. UltraTech Cement Limited                          | Cement                            | 128      | 5.56                  | 0.96%           |
| 26. Tech Mahindra Limited                             | Software                          | 758      | 5.42                  | 0.94%           |
| 27. Sun Pharmaceutical Industries Limited             | Pharmaceuticals                   | 1,354    | 5.27                  | 0.91%           |
| 28. Oil & Natural Gas Corporation Limited             | Oil                               | 3,859    | 5.09                  | 0.88%           |
| 29. Bajaj Auto Limited                                | Auto                              | 160      | 4.71                  | 0.81%           |
| 30. Bharat Petroleum Corporation Limited              | Petroleum Products                | 985      | 4.63                  | 0.80%           |
| 31. Indian Oil Corporation Limited                    | Petroleum Products                | 3,003    | 4.43                  | 0.76%           |
| 32. Coal India Limited                                | Minerals/Mining                   | 2,193    | 4.38                  | 0.76%           |
| 33. Wipro Limited                                     | Software                          | 1,822    | 4.37                  | 0.75%           |
| 34. Hero MotoCorp Limited                             | Auto                              | 159      | 4.30                  | 0.74%           |
| 35. Britannia Industries Limited                      | Consumer Non Durables             | 144      | 4.24                  | 0.73%           |
| 36. UPL Limited                                       | Pesticides                        | 675      | 4.08                  | 0.70%           |
| 37. Dr.Reddy's Laboratories Limited                   | Pharmaceuticals                   | 149      | 4.03                  | 0.70%           |
| 38. Adani Ports and Special Economic Zone Limited     | Transportation                    | 966      | 4.00                  | 0.69%           |
| 39. Grasim Industries Limited                         | Cement                            | 484      | 3.53                  | 0.61%           |
| 40. Vedanta Limited                                   | Non - Ferrous Metals              | 2,235    | 3.45                  | 0.60%           |
| 41. Hindalco Industries Limited                       | Non - Ferrous Metals              | 1,791    | 3.43                  | 0.59%           |
| 42. Tata Steel Limited                                | Ferrous Metals                    | 926      | 3.34                  | 0.58%           |
| 43. GAIL (India) Limited                              | Gas                               | 2,269    | 3.05                  | 0.53%           |
| 44. Eicher Motors Limited                             | Auto                              | 17       | 3.02                  | 0.52%           |
| 45. JSW Steel Limited                                 | Ferrous Metals                    | 1,246    | 2.87                  | 0.50%           |
| 46. Bharti Infratel Limited                           | Telecom - Equipment & Accessories | 1,044    | 2.69                  | 0.46%           |
| 47. Cipla Limited                                     | Pharmaceuticals                   | 623      | 2.65                  | 0.46%           |
| 48. Tata Motors Limited                               | Auto                              | 2,197    | 2.58                  | 0.45%           |
| 49. Zee Entertainment Enterprises Limited             | Media & Entertainment             | 754      | 2.00                  | 0.35%           |
| 50. Yes Bank Limited                                  | Banks                             | 2,566    | 1.06                  | 0.18%           |
| 51. Tata Steel Limited - Partly Paid Share            | Ferrous Metals                    | 55       | 0.02                  | 0.00%           |
| <b>B) Unlisted</b>                                    |                                   |          | <b>NIL</b>            | <b>NIL</b>      |
| <b>Total of all Equity</b>                            |                                   |          | <b>578.38</b>         | <b>99.93%</b>   |
| <b>DEBT INSTRUMENTS</b>                               |                                   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |                                   |          |                       |                 |
| 1. 8% Britannia Ind Ltd Bonus NCD (MD 28/08/22)       | CRISIL AAA                        | 145      | 0.04                  | 0.01%           |
| <b>Total of Debt Instruments</b>                      |                                   |          | <b>0.04</b>           | <b>0.01%</b>    |
| <b>MONEY MARKET INSTRUMENTS</b>                       |                                   |          |                       |                 |
| <b>Net Receivable/(payable)</b>                       |                                   |          | <b>0.35</b>           | <b>0.06%</b>    |
| <b>Grand Total</b>                                    |                                   |          | <b>578.77</b>         | <b>100.00%</b>  |

\* Cash & Cash Equivalents

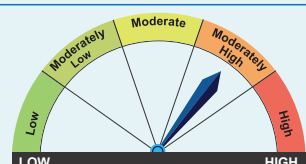
**^^ Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

### Definitions

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*   | Riskometer   |
|---|---|--|
| Quantum Nifty ETF<br>(An Open Ended Scheme Replicating / Tracking Nifty 50 Index) | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

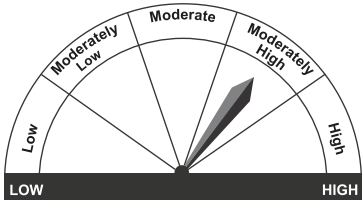
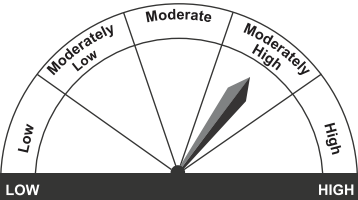
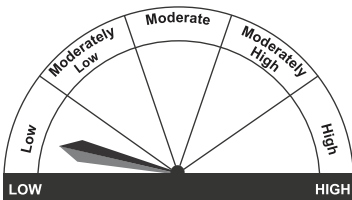
September 2019

# COMPARISON CHART

| Name of the Scheme                  | Asset Allocation Pattern  |                                      |                                      |   | Primary Investment Pattern  | Differ-entiation  | AUM ₹ in Crore (As on Sep 30, 2019) | No. of Folios (As on Sep 30, 2019) |
|-------------------------------------|---|--------------------------------------|--------------------------------------|---|---|---|-------------------------------------|------------------------------------|
| Quantum Long Term Equity Value Fund | Type of Instruments   | Normal allocation (% of Net Assets)  | Minimum allocation (% of Net Assets) | Maximum allocation (% of Net Assets)          | To invest in shares of companies included in BSE-200 Index.   | An Open-ended Equity Scheme following a value investment strategy   | 901.85                              | 37,465                             |
|                                     | Listed Equity & Equity Related Securities of Companies  | 95% to 99%                           | 65%                                  | 99%   |   |   |                                     |                                    |
|                                     | Unlisted Equity & Equity Related Securities of Companies  | 0% to 3%                             | 0%                                   | 5%  |   |   |                                     |                                    |
|                                     | Money Market Instruments  | 1% to 5%                             | 1%                                   | 35%   |   |   |                                     |                                    |
|                                     | Liquid Schemes of Mutual Funds  | 0% to 5%                             | 0%                                   | 5%  |   |   |                                     |                                    |
| Quantum Liquid Fund                 | Type of Instruments   | Normal Allocation (% of Net Assets)  |                                      | To invest in Debt & Money Market Instruments. | Open ended Liquid Scheme  | 309.46  | 4,480                               |                                    |
|                                     | Money Market Instruments and other short term debt instruments having maximum re-pricing tenor of not more than 91 days in maturity | 100%                                 |                                      |   |   |   |                                     |                                    |
| Quantum Gold Fund                   | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in Physical Gold.   | An Open Ended Scheme Replicating / Tracking Gold  | 64.36                               | 7,713                              |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Physical Gold   | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|                                     | Money Market instruments  | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Nifty ETF                   | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in stocks of companies comprising Nifty 50 Index.   | An open ended Scheme Replicating / Tracking Nifty 50 Index  | 5.79                                | 345                                |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Securities covered by the Nifty 50 Index  | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|                                     | Money Market Instruments  | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Tax Saving Fund             | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in shares of companies included in BSE-200 Index.   | An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.              | 75.07                               | 9,760                              |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Equity and Equity-related Securities  | 80%                                  | 100%                                 |   |   |   |                                     |                                    |
|                                     | Debt and Money Market Instruments   | 0%                                   | 20%                                  |   |   |   |                                     |                                    |
| Quantum Equity Fund of Funds        | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI.   | An Open Ended Fund of Funds Scheme investing in Open Ended Diversified Equity Schemes of Mutual Funds       | 41.77                               | 4,107                              |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Open-ended diversified equity schemes of mutual funds registered with SEBI.   | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|                                     | Money Market Instruments and Liquid Schemes of Mutual Funds   | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Gold Savings Fund           | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in the units of Quantum Gold Fund ETF   | An Open ended Fund of Fund Scheme investing in Quantum Gold Fund.   | 17.30                               | 1,916                              |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Units of Quantum Gold Fund ETF  | 95%                                  | 100%                                 |   |   |   |                                     |                                    |
|                                     | Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds           | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Multi Asset Fund            | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To invest in the units of Equity, Debt/ Money Markets and Gold schemes of Quantum Mutual Fund   | An Open-ended Fund of Funds Scheme investing in schemes of Quantum Mutual Fund                              | 16.98                               | 1,204                              |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Units of Equity Schemes   | 25%                                  | 65%                                  |   |   |   |                                     |                                    |
|                                     | Units of Debt / Money Market Schemes  | 25%                                  | 65%                                  |   |   |   |                                     |                                    |
|                                     | Units of Gold Scheme  | 10%                                  | 20%                                  |   |   |   |                                     |                                    |
|                                     | Money Market instruments, Short-term Corporate debt securities, CBLO  | 0%                                   | 5%                                   |   |   |   |                                     |                                    |
| Quantum Dynamic Bond Fund           | Type of instruments   | Normal Allocation (% of Net Assets)  |                                      |   | To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument. | An Open ended Dynamic Debt Scheme Investing Across Duration.  | 59.09                               | 1,658                              |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Government Bond / Bill  | 25%                                  | 100%                                 |   |   |   |                                     |                                    |
|                                     | PSU Bond  | 0%                                   | 50%                                  |   |   |   |                                     |                                    |
|                                     | Certificate of Deposits/ Commercial Paper/ Short Term Debt Instrument   | 0%                                   | 75%                                  |   |   |   |                                     |                                    |
|                                     | CBLO / Repos  | 0%                                   | 100%                                 |   |   |   |                                     |                                    |
| Quantum India ESG Equity Fund       | Type of instrument  | Normal Allocation (% of Net Assets)  |                                      |   | Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.   | An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme | 12.44                               | 1,581                              |
|                                     |   | Minimum Allocation (% of Net Assets) | Maximum Allocation (% of Net Assets) |   |   |   |                                     |                                    |
|                                     | Equity & Equity Related Instruments of Companies following ESG Criteria   | 80%                                  | 100%                                 |   |   |   |                                     |                                    |
|                                     | Money Market Instruments & Liquid Schemes of Mutual Funds   | 0%                                   | 20%                                  |   |   |   |                                     |                                    |

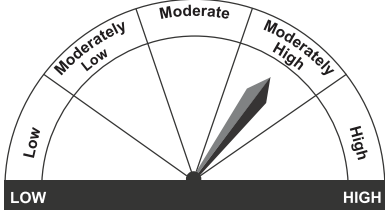
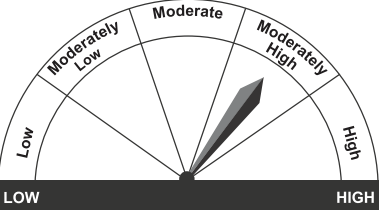
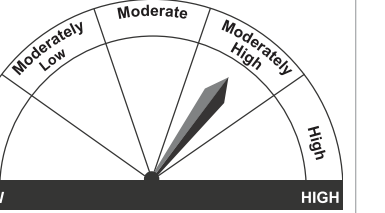
# SCHEME FEATURES

## 1 SCHEME FEATURES AND INVESTMENT DETAILS

| DETAILS   | QUANTUM LONG TERM EQUITY VALUE FUND   | QUANTUM TAX SAVING FUND   | QUANTUM LIQUID FUND  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|---|---|---|--|----------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| TYPE OF SCHEME  | An Open Ended Equity Scheme following a Value Investment Strategy   | An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit   | An Open Ended Liquid Scheme  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING* | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li> </ul>   | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul> | <ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Riskometer  |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |  <p>Investors understand that their principal will be at Moderately High Risk</p>   |  <p>Investors understand that their principal will be at Low risk</p>   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OBJECTIVE                                    | The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.  | The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.  | The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER  | Mr. Atul Kumar ( Since November 15, 2006 ) / Associate Fund Manager - Mr. Nilesh Shetty (Since March 28, 2011)  | Mr. Atul Kumar (Since December 23, 2008) Associate Fund Manager - Mr. Sorbh Gupta (Since October 1, 2016)   | Mr. Pankaj Pathak (Since March 1, 2017)  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER TOTAL EXPERIENCE                           | 19 yrs. / 15 yrs.   | 19 yrs. / 13 yrs.   | 10 yrs   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INCEPTION DATE (DATE OF ALLOTMENT)                      | March 13, 2006  | December 23, 2008   | April 7, 2006  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| ENTRY LOAD  | NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| EXIT LOAD   | if Redeemed or switch out on or before 180 days from the date of allotment 4.00% if Redeemed or switch out after 180 days but on or before 365 days from the date of allotment 3.00% , if Redeemed or switch out after 365 days but on or before 545 days from the date of allotment 2.00% , if Redeemed or switch out after 545 days but on or before 730 days from the date of allotment 1.00% , if Redeemed or switch out after 730 days from the date of allotment Nil  | NIL   | NIL  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Investment Plan   | Direct Plan / Regular Plan  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Default Plan  | <p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> |   |  | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan |
| Scenario  | Broker Code mentioned by the investor   | Plan mentioned by the investor  | Default Plan to be captured  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1   | Not mentioned   | Not mentioned   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2   | Not mentioned   | Direct  | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3   | Not mentioned   | Regular   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4   | Mentioned   | Direct  | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5   | Direct  | Not mentioned   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6   | Direct  | Regular   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7   | Mentioned   | Regular   | Regular Plan   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 8   | Mentioned   | Not mentioned   | Regular Plan   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OPTIONS                                      | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)  | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)  | Growth, Daily Dividend Reinvestment & Monthly Dividend.  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| DEFAULT OPTION <sup>5</sup>                             | Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.  | Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.  | Growth Option in case Monthly Dividend Option or Daily Dividend Re-investment Option is not indicated. Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as and when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV. |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| MINIMUM APPLICATION AMOUNT (Under each Option)          | ₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units   | ₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter  | Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units                     |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| LOCK-IN PERIOD  | NIL   | 3 years from the date of allotment of the respective Units  | NIL  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| NET ASSET VALUE (NAV)                                   | Every Business Day  | Every Business Day  | Every Calendar Day   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| BENCHMARK INDEX   | S&P BSE Sensex Total Return Index   | S&P BSE Sensex Total Return Index   | Crisil Liquid Fund Index   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

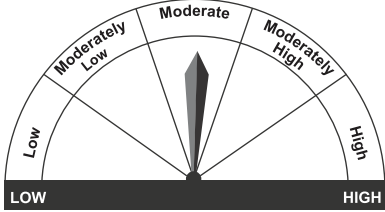
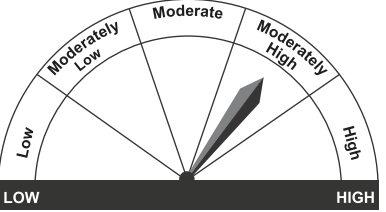
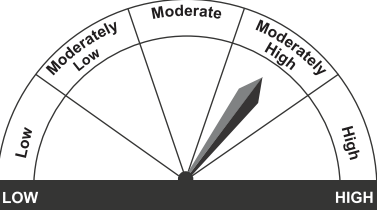
<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| DETAILS   | QUANTUM EQUITY FUND OF FUNDS  | QUANTUM GOLD SAVINGS FUND   | QUANTUM MULTI ASSET FUND   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|---|---|---|--|----------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| TYPE OF SCHEME  | An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds   | An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund  | An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING* | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul>   | <ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul>  | <ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li> </ul>   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Riskometer  |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |  <p>Investors understand that their principal will be at Moderately High Risk</p>   |  <p>Investors understand that their principal will be at Moderately High Risk</p>   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OBJECTIVE                                    | The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.  | The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold – an Exchange Traded Fund<br>The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. | The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund.<br>The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund.<br>There can be no assurance that the investment objective of the Scheme will be realized. |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER  | Mr. Chirag Mehta (Since November 1, 2013)   | Mr. Chirag Mehta (Since May 19, 2011)   | Mr. Chirag Mehta (Since July 11, 2012)<br>Mr. Nilesh Shetty (Since July 11, 2012)  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER TOTAL EXPERIENCE                           | 14 yrs  | 14 yrs  | 14 yrs / 15 yrs  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INCEPTION DATE (DATE OF ALLOTMENT)                      | July 20, 2009   | May 19, 2011  | July 11, 2012  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| ENTRY LOAD  | NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| EXIT LOAD   | if Redeemed or switch out on or before 365 days from the date of allotment 1.5%   | NIL for the prospective investments made on or after December 11, 2017.   | a. 1.00 % if redeemed or switch out on or before 90 days from the date of allotment of units.<br>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Investment Plan   | Direct Plan / Regular Plan  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Default Plan  | <p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> |   |  | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan |
| Scenario  | Broker Code mentioned by the investor   | Plan mentioned by the investor  | Default Plan to be captured  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1   | Not mentioned   | Not mentioned   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2   | Not mentioned   | Direct  | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3   | Not mentioned   | Regular   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4   | Mentioned   | Direct  | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5   | Direct  | Not mentioned   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6   | Direct  | Regular   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7   | Mentioned   | Regular   | Regular Plan   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 8   | Mentioned   | Not mentioned   | Regular Plan   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OPTIONS                                      | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)<br>Growth Option in case Growth Option or Dividend Option is not indicated.<br>Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.   | Growth Option   | Growth Option  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| DEFAULT OPTION <sup>5</sup>                             |   |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| MINIMUM APPLICATION AMOUNT (Under each Option)          | ₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  | ₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  | ₹500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| LOCK-IN PERIOD  | NIL   | NIL   | NIL  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| NET ASSET VALUE (NAV)                                   | Every Business Day  | Every Business Day  | Every Business Day   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| BENCHMARK INDEX   | S&P BSE 200 Total Return Index  | Domestic Price of Gold  | Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index(40%) + Domestic price of gold (20%)   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

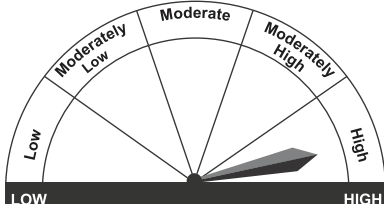
<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| DETAILS   | QUANTUM DYNAMIC BOND FUND   | QUANTUM GOLD FUND  | QUANTUM NIFTY ETF   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
|---|---|--|---|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|----|--|
| TYPE OF SCHEME  | An Open Ended Dynamic Debt Scheme Investing Across Duration   | An Open Ended Scheme Replicating / Tracking Gold   | An Open Ended Scheme Replicating / Tracking Nifty 50 Index  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING* | <ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>   | <ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>   | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| Riskometer  |  <p>Investors understand that their principal will be at Moderate Risk</p>   |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |  <p>Investors understand that their principal will be at Moderately High Risk</p>  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| INVESTMENT OBJECTIVE                                    | The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.  | The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investments in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. | The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| FUND MANAGER  | Mr. Pankaj Pathak (Since March 1, 2017)   | Mr. Chirag Mehra (Since May 1, 2009)   | Mr. Hitendra Parekh (Since July 10, 2008)   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| FUND MANAGER TOTAL EXPERIENCE                           | 10 yrs  | 14 yrs.  | 27 yrs.   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| INCEPTION DATE (DATE OF ALLOTMENT)                      | May 19, 2015  | February 22, 2008  | July 10, 2008   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| ENTRY LOAD  | Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)   | NA# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)                             |   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| EXIT LOAD   | NIL   | NIL  | NIL   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| Investment Plan   | Direct Plan / Regular Plan  | NA   | NA  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| Default Plan  | <p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> | Scenario   | Broker Code mentioned by the investor   | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan | NA |  |
| Scenario  | Broker Code mentioned by the investor   | Plan mentioned by the investor   | Default Plan to be captured   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 1   | Not mentioned   | Not mentioned  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 2   | Not mentioned   | Direct   | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 3   | Not mentioned   | Regular  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 4   | Mentioned   | Direct   | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 5   | Direct  | Not mentioned  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 6   | Direct  | Regular  | Direct Plan   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 7   | Mentioned   | Regular  | Regular Plan  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| 8   | Mentioned   | Not mentioned  | Regular Plan  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| INVESTMENT OPTIONS                                      | Growth Option, Monthly Dividend Payout Option and Monthly Dividend Re-investment Option.  | NA   | NA  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| DEFAULT OPTION <sup>5</sup>                             | Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as on when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV   |  |   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| MINIMUM APPLICATION AMOUNT (Under each Option)          | ₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units  | <b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.<br><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof.   | <b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.-2000 Units and in multiples thereof.<br><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (onetenth) of the Nifty 50 Index.                        |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| LOCK-IN PERIOD  | NIL   | NIL  | NIL   |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| NET ASSET VALUE (NAV)                                   | Every Business Day  | Every Business Day   | Every Business Day  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |
| BENCHMARK INDEX   | Crisil Composite Bond Fund Index  | Domestic Price of Physical Gold  | Nifty 50 – Total Return Index.  |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |    |  |

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| DETAILS  | QUANTUM INDIA ESG EQUITY FUND   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|--|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| TYPE OF SCHEME   | An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING | <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li></ul>  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Riskometer   | <div><p>Investors understand that their principal will be at High Risk</p></div>   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OBJECTIVE                                   | The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER   | Mr. Chirag Mehta - Fund Manager<br>Ms. Sneha Joshi - Associate Fund Manager   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| FUND MANAGER TOTAL EXPERIENCE                          | Mr. Chirag Mehta - 14 years / Ms. Sneha Joshi - 6 years.  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INCEPTION DATE (DATE OF ALLOTMENT)                     | July 12, 2019   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| ENTRY LOAD   | Not Applicable  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| EXIT LOAD  | 10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL;<br>Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%.<br>if redeemed or switched out on or after 365 days from the date of allotment: NIL<br><b>Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.</b>   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Investment Plan  | Direct Plan / Regular Plan  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| Default Plan   | <p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p> | Scenario                       | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 7 | Mentioned | Not mentioned | Regular Plan |
| Scenario   | Broker Code mentioned by the investor   | Plan mentioned by the investor | Default Plan to be captured           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1  | Not mentioned   | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2  | Not mentioned   | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3  | Not mentioned   | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4  | Mentioned   | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5  | Direct  | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6  | Direct  | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7  | Mentioned   | Regular                        | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7  | Mentioned   | Not mentioned                  | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| INVESTMENT OPTIONS<br>DEFAULT OPTION                   | Growth Option   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| MINIMUM APPLICATION AMOUNT<br>(Under each Option)      | ₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter.   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| LOCK-IN PERIOD   | NIL   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| NET ASSET VALUE (NAV)                                  | Every Business Day  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| BENCHMARK INDEX  | Nifty 100 ESG Total Return Index  |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

# HOW TO READ THE FACTSHEET

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks read all scheme related documents carefully.**

Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors :** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

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