



MONTHLY FACTSHEET **A P R I L 2 0 2 1**



**ESG INVESTING
HAS THE POTENTIAL TO BENEFIT
OUR PLANET AND POCKET**



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Index

Contents	Page No.
Quantum's View	03
Quantum Long Term Equity Value Fund - QLTEVF	09
Quantum Tax Saving Fund - QTSF	15
Quantum Equity Fund Of Funds - QEFOF	21
Quantum India ESG Equity Fund - QESG	27
Quantum Liquid Fund - QLF	34
Quantum Dynamic Bond Fund - QDBF	40
Quantum Gold Savings Fund - QGSF	45
Quantum Multi Asset Fund Of Funds - QMAFOF	51
Quantum Gold Fund - QGF	58
Quantum Nifty ETF - QNIFTY	64
Comparison Chart	69
Scheme Features	70
How To Read The Factsheet	74
Statutory Details & Risk Factors	75
Contact Us	75



EQUITY OUTLOOK BY

Sorbh Gupta

Fund Manager, Equity

Market Performance at a Glance

Index	YTD Returns (%)
S&P BSE SENSEX	2.35
S&P BSE 200	6.95
S&P BSE MID CAP	13.67
S&P BSE SMALL CAP	19.99
S&P 500	12.98

Past Performance may or may not be sustained in future

*On Total Return Basis

Data Source: Bloomberg

Multiple state-level restrictions on mobility are impacting economic activity: The economic indicators have broadly in growth mode in March 2021. Both the services & manufacturing PMI show expansion. However, the data points will get increasingly mixed from April 2021 onwards as more and more states have placed strict restrictions on movement to arrest the rapidly rising covid-19 cases. The data points should be better than March-April 2020 as the lockdowns are not as severe. The manufacturing activities & transportation of goods have been allowed. The essentials activity has also not been disturbed.

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Manufacturing PMI	55.30	54.50	51.80	27.40	30.80	47.20	46.00	52.00	56.80	58.90	56.30	56.40	57.70	57.50	55.40
Services PMI	55.50	57.50	49.60	5.40	12.60	33.70	34.20	41.80	49.80	54.10	53.70	52.30	52.80	55.30	54.60
IIP Growth (%)	2.2%	5.2%	-18.7%	-57.3%	-33.4%	-16.6%	-10.5%	-7.1%	10%	4.5%	-2.1%	1.6%	-1.6%	-3.6%	
Imports (% YoY)	-0.7%	3.6%	-28.0%	-59.7%	-51.0%	-48.0%	-29.6%	-25.9%	-19.5%	-11.5%	-13.3%	7.6%	2.0%	7.0%	52.9%
Exports (% YoY)	-1.5%	3.2%	-34.5%	-61.1%	-36.1%	-12.4%	-10.4%	-13.1%	5.7%	-5.4%	-9.1%	0.1%	6.2%	-0.3%	58.8%
Electricity Consumption (% YoY)	2.8%	12.2%	-7.2%	-21.4%	-15.6%	-10.6%	-2.3%	-2.7%	3.7%	10.5%	2.2%	4.2%	5.5%	-0.4%	20.3%
GST Collection (% YoY)	7.8%	8.3%	-8.4%	-71.6%	-38.2%	-9.0%	-14.3%	-12.0%	3.9%	10.2%	14%	11.6%	9.0%	7.2%	27.0%
E Way Bills (% YoY)	11.6%	14.2%	-26.0%	-83.6%	-53.0%	-12.6%	-7.2%	-3.4%	9.7%	21.6%	8.3%	16.1%	10.5%	11.7%	61.6%
Vehicle Registrations (% YoY)	-6.5%	3.7%	25.0%	-78.4%	-89.1%	-41.4%	-35.2%	-25.4%	-8.6%	-22.8%	-17.9%	11.6%	-9.6%	-13.2%	-28.7%
Rail Freight Traffic (% YoY)	2.8%	6.5%	-13.9%	-35.3%	-21.2%	-7.7%	-4.6%	3.9%	15.5%	15.4%	9.1%	8.7%	8.3%	5.5%	26.6%
Unemployment Rate (%)	7.2%	7.8%	8.8%	23.5%	21.7%	10.2%	7.4%	8.4%	6.7%	7.0%	6.5%	9.1%	6.5%	6.9%	6.5%
Mobility - Driving % (vs Baseline)	13.1%	20.8%	-27.1%	-81.9%	-66.0%	-43.9%	-38.3%	-22.0%	-4.8%	6.6%	27.4%	46.0%	50.4%	56.2%	38.0%

Data Source: CMIE, RBI, ewaybill.nic.in Data as on March 2021

S&P BSE Sensex declined by -1.45% on a total return basis in the month of April 2021. The kind of humanitarian crisis & economic cost of lockdowns we are facing, the equity markets have shown remarkable resilience. On a trailing twelve-month (TTM) basis, the index has returned 46.26%. A favourable base of April-May 2020 is getting reflected in the TTM return. S&P BSE Sensex performance was worse than developed market indices such as S&P 500 & Dow Jones Industrial Average which appreciated by 5.2% & 2.7% respectively, during the month.

Last month the broader market has done better than the Sensex. The S&P BSE Midcap Index appreciated by 0.69% and the S&P BSE Small-cap Index rose by 4.97%.

Healthcare & metals were the winning sectors for the month. The resurgence of Covid-19 has brought the focus back on healthcare whereas, metals have reacted positively to the up move in global commodity prices. Capital goods & real estate stocks underperformed during the month.

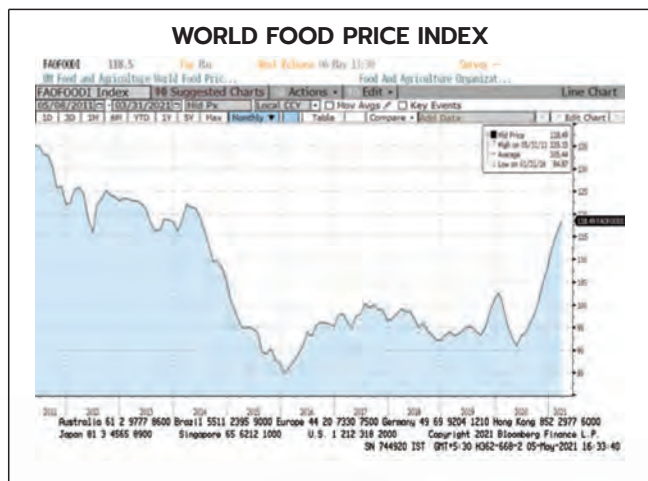
Quantum Long Term Equity Value Fund saw a 0.33% appreciation in its NAV in April. This compares to a 0.17% appreciation in its benchmark S&P BSE 200TRI.

Outperformance for the month was driven by holdings in materials & metals. Cash in the scheme stood at approximately 6% at the end of April. Our approach remains to position the portfolio towards economic recovery without undermining the risk associated with pandemic-related economic upheavals.

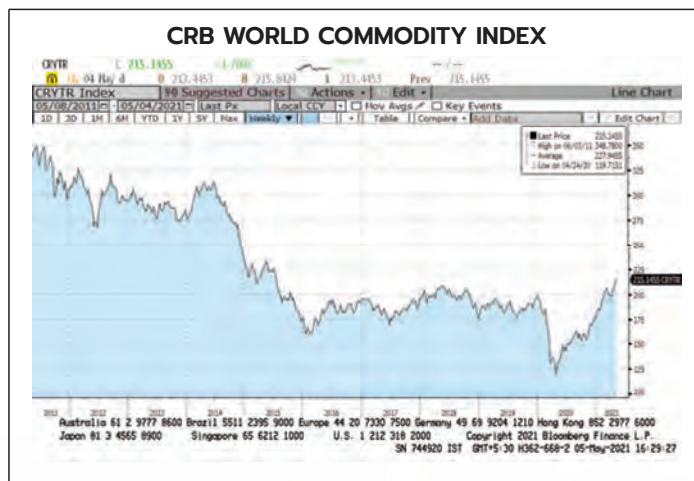


QUANTUM'S VIEW FOR APRIL 2021

Inflation emerging as key risk:



Data Source: Bloomberg



Data Source: Bloomberg

All the commodities have seen a sharp run-up post the pandemic-related fall in March-April 2020. The metal & energy price inflation will eventually find a way into manufactured product inflation as companies turn to increase prices to protect margin. A bigger risk in India is the rise in global food prices. In the last 8 years, food prices have been benign. However, in the last 8 months, the world food price index has moved up rapidly. Though India is self-sufficient in food grains, it imports large quantities of edible oil & pulses and this will result in domestic food inflation higher. This will push RBI to increase the interest rate sooner than later.

Foreign flows have come to a pause: Indian Equities have seen \$1.6 bn of net selling by foreign investors in April. This is the first time after September 2020 that FPIs have turned negative every month. On a YTD basis, FPI inflows stand at US\$ 5.5 bn. DIIs have been buyers in the month of April. They have bought stocks worth US\$ 1.5 bn this month.

Covid 19 Second Wave or Tsunami: In a matter of two months, India's Covid-19 response has moved from being worthy of bouquets to brickbats. Reasons range from complacency to historic underinvestment in medical infrastructure. The infection this time is moving to the hinterland, where medical infrastructure is virtually non-existent and reporting is sketchy.

As of 5th May 2021, 163 mn vaccine dosages have been administered. And the daily vaccination rate is hovering around 3-4 mn. While this is quick (India is inoculating equivalent to the Canadian population every 10 days) the large populace means at this rate it will take a little over a year for everyone to get a single jab and two years to completely vaccinate all inhabitants.

Equity markets are resilient: The Resurgence of Covid-19 & ensuing lockdown on economic activity gives a sense of Déjà vu. The difference this time being equity markets have shown remarkable resilience. We enumerate the following reasons for the same:

- ♦ The lockdowns are lesser stringent and more localized this time
- ♦ Corporate Balance-Sheets are better. The focus has been on debt reduction and liquidity
- ♦ The last one year has been all about cost control and business continuity for corporate India
- ♦ Pvt. Banks & NBFC's have raised capital and are best capitalized in the last 10 years
- ♦ As global recovery is intact, export companies and commodity producers are comfortably placed

Universal vaccination remains the end game for the pandemic. Given India's large populace (1.34 bn) it will take some time. India's bureaucratic & political system works best when its back is against the wall. After a huge outcry & global media shaming, the vaccination capacity is being ramped up, medical supplies like oxygen and anti-viral drugs are being increased. Indian businesses & consumers will have to endure this pandemic & related anxiety for some more time. We recommend the long-term investors stay put & use a staggered approach to invest towards their equity allocation

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

Bond yields came down in April. The 10-year Gsec yield fell by 15 basis points (100 basis points = 1%) in the month from 6.18% on March 31, 2021, to 6.03% on April 30, 2021. The Yield on state development loans (SDLs) and PSU bonds came down in the shorter maturities while remained unchanged at the longer end. The 10 year SDL and PSU bond yields remain almost flat around 6.75% and 6.83% respectively.

Positive movement in bonds in the last month could be attributed to a confluence of factors. It could be a sharp decline in the US treasury yields or the economic uncertainty caused by the second wave of covid-19 infections. But the most important driver of the bond market was RBI interventions.

The announcement of a bond-buying program – GSAP (Gsec Secondary Market Acquisition Program) at the start of the month, played a crucial role in turning the market sentiment. Under the GSAP 1.0, the RBI committed to purchase Rs. 1 trillion worth of government bonds during April – June 2021. Out of this, the RBI purchased Rs. 250 billion of government bonds in April 2021.

The RBI didn't restrict itself to the scheduled GSAP. It continued to send strong yield signals by cancelling and devolving government debt auctions. Auction cancellation has become a regular tool of market signaling under the current RBI regime. In the last month alone, the RBI cancelled more than Rs. 300bn worth of debt auctions. Although part of this amount was offset by availing the greenshoe option (option to accept bids for more than the notified amount of debt auction) in other securities.

Since these interventions have been concentrated in on-the-run benchmark securities, the spread between the benchmark and non-benchmark securities has widened over the period. To put things in perspective, the spread of illiquid non-benchmark government bonds maturing in 2026 over the similar maturity benchmark paper was between 30-40 basis points at April end.

This could be one of the reasons which led to a surprise announcement of an operation twist worth Rs 100 billion on April 29, 2021. Under this, the RBI will purchase long-term government bonds maturing in 2026, 2028 and 2030 and simultaneously sell treasury bills maturing in 6 months.

If the RBI continues with adhoc OMOs/Operation Twists over and above the committed GSAP amount, bond yields will likely fall further. However, this is the only force that is keeping the markets calm despite an ultra-loose fiscal deficit and record supply of government bonds.

The resurgence of Covid-19 has brought back uncertainty around the course of fiscal and monetary policy going forward. These would now



depend on the duration and severity of this health crisis.

As of April 30, 2021, the number of new cases of covid-19 in a day hit a new global high of 4.01 lakh. Health infrastructure across many states is already overwhelmed. Thus more states could impose stricter lockdowns to control the virus. In that situation, there will be a demand for increased government spending for livelihood support to weaker section and in general on healthcare.

Increased uncertainty on economic recovery will also push the potential monetary policy normalization further into the future. Earlier there was an expectation that the RBI will start withdrawing surplus liquidity and hiking the reverse repo rate by the last quarter of 2021. This could get postponed to the next year.

A delayed policy normalization path will be favorable for bonds in the near future. However, **global cues are turning incrementally unfavorable for the Indian bond markets.** Given strong economic data and a vast vaccination drive, economic sentiment is upbeat in the US and many other parts of the world. **Inflation is also picking up at a faster pace than anticipated.**

The US Federal reserve till now has characterized this pickup in inflation as transitory and guided to maintain the monetary accommodation for a longer period. However, **if the inflation trend sustains, there is a risk of change in FED's tone.**

Dallas Federal Reserve Bank President Robert Kaplan on April 30, 2021, called for *beginning the conversation about "tapering" central bank support for the economy, warning of imbalances in financial markets and arguing the economy is healing faster than expected.*

India was one of the worst hit economies during the "taper tantrum" episode of 2013 when then US Fed chairman Ben Bernanke hinted to reduce the amount of bond purchases. Indian bond yields spiked and the value of the Rupee collapsed within few months.

India's macro position and external accounts are in much better shape than in 2013. Nevertheless, Indian markets will not be immune to any such shock in the global sphere. Potential change in the monetary policy direction in the US is the biggest risk factor for the Indian bond market in 2021.

Notwithstanding this risk, bond yields may remain in a tight range in near future supported by RBI's bond purchases. Over the medium term, inflation and potential monetary policy normalization will play a more important role in shaping the interest rate trajectory. We expect market interest rates to move higher gradually over the next 1-2 years.

Given the high uncertainty over the interest rate trajectory, it would be prudent for investors to be conservative in their fixed income allocation. Conservative investors should stick to very short maturity debt categories like a liquid fund. Investors with a longer holding period and an appetite to tolerate volatility could consider dynamic bond funds which can change the portfolio's risk profile depending on the market situation.

Investors should also lower their return expectations from debt funds as the potential for capital gains will be limited. We advise investors to have a longer holding period to ride through any intermittent turbulence in the market.

Source: RBI, Worldometer.info

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by

Chirag Mehta

Senior Fund Manager,
Alternative Investment

April was a good start to the second quarter of 2021 with gold prices appreciating by ~3.5% and ending the month at \$1770 levels amid retreating US Treasury yields and a softer dollar.

Since the start of this year, gold has been under pressure as the dollar and US bond yields surged pricing in a swift turnaround of the US economy. Higher yields compete with non-yielding gold. And higher yields meant a higher US dollar, as investors' worldwide likely bought dollars to buy those bonds. A stronger dollar is a headwind for gold which is priced in dollars. Rising confidence about the economic outlook fueled risk assets too, hurting demand for gold.

US GDP growth for the first quarter of 2021 came in at an annualized rate of 6.4%, an encouraging figure but lower than expectations. It remains to be seen whether this stimulus led rebound will sustain or will the US economy require yet another round of handouts to keep things going.

But for now, the strength of this improving risk appetite has begun to fade. It is possible that confidence has peaked, making it difficult for markets to become even more euphoric given that there is still a long way for the majority of the population to get vaccinated and new waves and variants of Covid-19 continue to take a toll on the pace of the global economic recovery. Risk assets riding on easy money however, continue to do well, raising concerns of frothiness and limiting a rally in gold prices.

Rising bond yields too seem to have run out of fuel as of now. Through the month, the 10-year US yield fell about 25 basis points from the more than one-year high reached in March to near 1.5%. By the end of the month, the yield though recovered to 1.62% again adding some weakness to gold. At first, the markets didn't buy the Fed's story of allowing inflation to rise substantially without hiking interest rates for several months. However, it seems that Chair Powell has finally at least managed to convince investors that despite a rosier economic outlook, the Fed has no plans of tapering any time soon and that any exit from the easy money policy stance will be gradual. This has boosted the demand for gold.

Gold's nemesis the US dollar settled ~2% lower pushing up gold prices. As expected, the strength in the US dollar in the first quarter of the year was short-lived. Rising US debt levels as a result of the unprecedented spending and stimulus and the resulting dollar debasement seem to be finally reflecting in the currency. President Biden announced another spending package of \$1.8 trillion barely a month after he issued a \$2 trillion infrastructure proposal taking the US fiscal stimulus total to over \$6 trillion 4 months into 2021. With this continued government spending



which is unlikely to abate even next year ahead of the midterm elections, more money will trickle down to the real economy, triggering robust inflation going forward. This will be dollar negative. In addition, the unequivocal central bank monetization of the government debt is hurting the credibility of the US dollar in the eyes of global investors.

Demand for gold is also influenced by geopolitical instability. Prices thus got a boost after the US government imposed sanctions on Russia as punishment for allegedly interfering in the 2020 US elections and for cyber-attacks on the US government and businesses. The US has also sent two warships to the Black Sea to oppose the Russian buildup of troops along the Ukrainian border. Sanctions placed on Russia after it invaded Crimea prompted the country to diversify its foreign reserves away from the dollar. This time too this could trigger gold buying by the Russian central bank. Biden has also repeatedly acknowledged that competition with China is the greatest foreign policy challenge that the US faces. His government continues to press Beijing on human rights, address the trade imbalance and maintain a strong military presence in the Indo-Pacific region to deter China's growing strength. Relations between the two super-economies thus continue to be strained.

Central bank gold buying has been robust over the last decade. But the buying paused in 2020 as gold rallied to record highs and the pandemic shut down economies around the world. However, this trend seems to be turning around now. Central banks of Hungary and Poland have made several gold purchases off late. Decisions to purchase the long-term store of value gold were strategic, taking into account massive increases in government debts and rising inflationary pressures as a result of the unprecedented global monetary and fiscal easing in response to Covid-19.

The Indian rupee is back to its depreciating trend with the second wave of Covid-19 and resulting restrictions raising concerns on the growth outlook and prompting foreign investors to exit their Indian investments. This has been supporting domestic gold prices.

Gold along with its dominant price drivers US dollar and US bond yields may remain choppy going forward as investors weigh strong US economic data on the one hand with US policy maker's commitment to monetary and fiscal accommodation on the other. But it's possible that the yellow metal has bottomed out and is headed for recovery. The fundamentals point to higher gold prices over the near to medium term. Investors may step in and increase their allocation to 10-15% of their portfolio at these levels to benefit from the price appreciation that would probably follow as constructive macroeconomic fundamentals weigh in favor of gold.

Source: Bloomberg, World Gold Council

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 15.9 years. He has been managing the fund since December 1, 2020.

Mr. Nilesh Shetty

Work experience: 17.5 years. He has been managing the fund since March 28, 2011.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 21.61%

^^Beta 0.94

^^Sharpe Ratio 0.30

Brokerages & Commissions Details

Brokerages on Investments ₹2,23,098.65
for April 2021

Distributor commissions ₹1,06,506.70
for April 2021

Portfolio Turnover Ratio 3.46%
(Last one year)

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	67.60	66.47
Growth Option	67.03	66.09

AUM ₹(In Crores) (as on April 30, 2021)	
Average AUM*	Absolute AUM
837.81	834.84

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. Sorbh Gupta & Mr. Nilesh Shetty.**

Mr. Nilesh Shetty is the Fund Manager managing the scheme since **March 28, 2011.**

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **December 1, 2020.**

For other Schemes Managed by Mr. Nilesh Shetty & Mr. Sorbh Gupta please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (13th Mar 2006)	13.39%	12.12%	11.99%	67,030	56,564	55,546
Apr 29, 2011 to Apr 30, 2021 (10 years)	11.47%	11.84%	11.35%	29,659	30,659	29,328
Apr 30, 2014 to Apr 30, 2021 (7 years)	12.31%	14.43%	13.23%	22,546	25,710	23,874
Apr 29, 2016 to Apr 30, 2021 (5 years)	11.17%	15.09%	15.15%	16,991	20,209	20,260
Apr 30, 2018 to Apr 30, 2021 (3 years)	7.82%	11.46%	12.85%	12,538	13,851	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	57.24%	53.92%	46.26%	15,724	15,392	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	7.89%	13.22%	14.33%	13,635	16,605	17,281
Apr 30, 2018 to Apr 30, 2021 (3 years)	7.39%	11.46%	12.85%	12,386	13,851	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	56.46%	53.92%	46.26%	15,646	15,392	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

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Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

SIP Performance as on April 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 30, 21 (₹ '000)	S&P BSE 200 TRI ('000)	S&P BSE Sensex TRI ('000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,810.00	5,255.61	5,089.26	4,876.98	13.03%	12.66%	12.16%
10 Years SIP	1,200.00	2,264.20	2,497.05	2,418.89	12.23%	14.06%	13.47%
7 Years SIP	840.00	1,230.59	1,367.74	1,353.45	10.76%	13.73%	13.44%
5 Years SIP	600.00	796.32	876.63	876.86	11.33%	15.24%	15.25%
3 Years SIP	360.00	460.41	479.50	466.33	16.80%	19.71%	17.71%
1 Year SIP	120.00	152.35	148.99	143.68	55.24%	49.17%	39.73%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. With effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure.

Returns are net of total expenses

#Benchmark Returns.

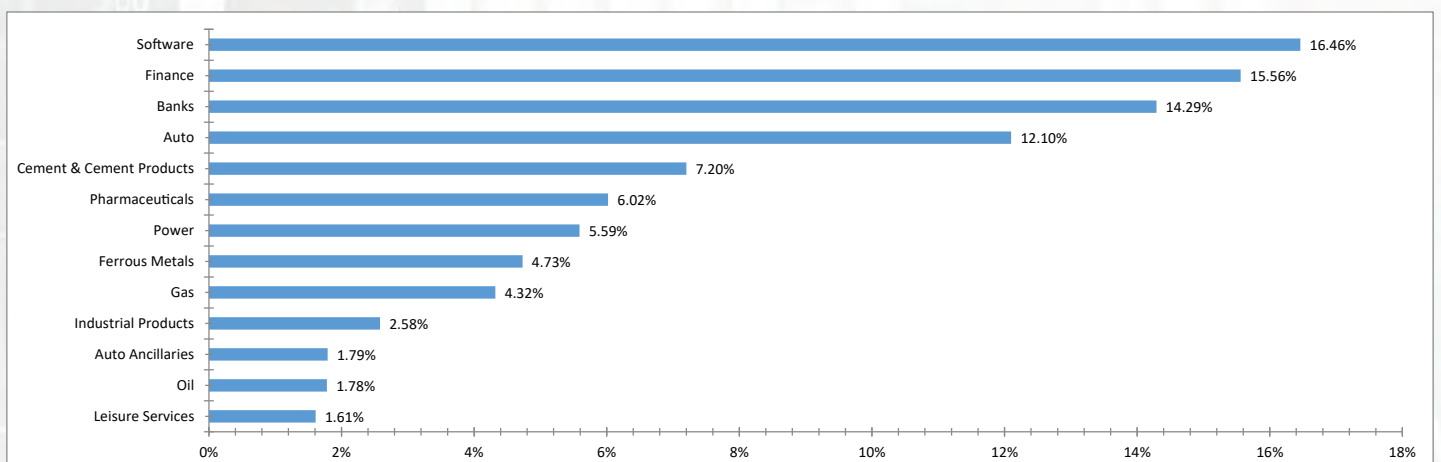
®Additional Benchmark Returns.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on April 30, 2021





Portfolio as on April 30, 2021 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	2,95,173	7,143.48	8.56%	
2. Infosys Limited	Software	4,66,586	6,319.21	7.57%	
3. HDFC Bank Limited	Banks	3,58,422	5,061.99	6.06%	
4. Wipro Limited	Software	8,34,441	4,111.71	4.93%	
5. Tata Steel Limited	Ferrous Metals	3,82,165	3,951.59	4.73%	
6. Shriram Transport Finance Company Limited	Finance	2,55,264	3,433.43	4.11%	
7. ACC Limited	Cement & Cement Products	1,74,934	3,293.57	3.95%	
8. ICICI Bank Limited	Banks	5,23,336	3,142.63	3.76%	
9. Mahindra & Mahindra Limited	Auto	4,05,091	3,048.51	3.65%	
10. Hero MotoCorp Limited	Auto	1,02,505	2,889.77	3.46%	
11. Ambuja Cements Limited	Cement & Cement Products	8,78,475	2,714.93	3.25%	
12. Lupin Limited	Pharmaceuticals	2,49,872	2,672.38	3.20%	
13. State Bank of India	Banks	7,22,931	2,555.56	3.06%	
14. Bajaj Auto Limited	Auto	63,252	2,424.92	2.90%	
15. LIC Housing Finance Limited	Finance	5,95,442	2,415.71	2.89%	
16. NTPC Limited	Power	23,01,739	2,358.13	2.82%	
17. Cipla Limited	Pharmaceuticals	2,58,452	2,352.82	2.82%	
18. Power Grid Corporation of India Limited	Power	10,49,463	2,309.34	2.77%	
19. Cummins India Limited	Industrial Products	2,57,151	2,153.90	2.58%	
20. Tech Mahindra Limited	Software	2,07,036	1,988.37	2.38%	
21. Gujarat State Petronet Limited	Gas	6,94,031	1,871.45	2.24%	
22. Eicher Motors Limited	Auto	71,904	1,741.26	2.09%	
23. GAIL (India) Limited	Gas	12,62,947	1,732.76	2.08%	
24. Exide Industries Limited	Auto Ancillaries	8,41,527	1,497.50	1.79%	
25. Oil & Natural Gas Corporation Limited	Oil	13,73,899	1,485.87	1.78%	
26. The Indian Hotels Company Limited	Leisure Services	12,04,489	1,343.01	1.61%	
27. Tata Consultancy Services Limited	Software	43,526	1,321.30	1.58%	
28. IndusInd Bank Limited	Banks	1,25,832	1,176.47	1.41%	
B) Unlisted			NIL	NIL	
Total of all Equity			78,511.57	94.03%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
364 Days Tbill (MD 16/12/2021)	Sovereign	50,000	48.91	0.06%	3.55%
Total of T-Bill			48.91	0.06%	
B) TREPS*			5,080.25	6.09%	3.26%
Total of Money Market Instruments			5,129.16	6.15%	
Net Receivable/(payable)			-156.86	-0.18%	
Grand Total			83,483.87	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only



PERFORMANCE OF THE FUNDS MANAGED BY SORBH GUPTA

QUANTUM TAX SAVING FUND

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	56.74%	53.92%	7.91%	11.46%	11.34%	15.09%
Quantum Tax Saving Fund - Regular Plan - Growth Option	55.98%	53.92%	7.46%	11.46%	NA	NA

Past performance may or may not be sustained in the future.

*Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta manages 2 scheme of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	16.00%	20.01%	8.55%	11.49%	9.21%	11.22%
Quantum Multi Asset Fund of Funds - Regular Plan	15.63%	20.01%	8.30%	11.49%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.


Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.43% (FBIL Overnight MIBOR for 30th April 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 15.9 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

Standard Deviation 21.33%

Beta 0.93

Sharpe Ratio 0.31

Brokerages & Commissions Details

Brokerages on Investments for April 2021 ₹31,298.55

Distributor commissions for April 2021 ₹20,660.80

Portfolio Turnover Ratio (Last one year) 5.98%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	66.71	65.76
Growth Option	66.71	65.76

AUM ₹(In Crores) (as on April 30, 2021)	
Average AUM*	Absolute AUM
89.59	90.17

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by **Mr. Sorbh Gupta**.

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **October 1, 2016**.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 20

Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	16.59%	16.30%	15.53%	66,710	64,680	59,587
Apr 29, 2011 to Apr 30, 2021 (10 years)	11.52%	11.84%	11.35%	29,780	30,659	29,328
Apr 30, 2014 to Apr 30, 2021 (7 years)	12.46%	14.43%	13.23%	22,768	25,710	23,874
Apr 29, 2016 to Apr 30, 2021 (5 years)	11.34%	15.09%	15.15%	17,118	20,209	20,260
Apr 30, 2018 to Apr 30, 2021 (3 years)	7.91%	11.46%	12.85%	12,568	13,851	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	56.74%	53.92%	46.26%	15,674	15,392	14,626

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	8.01%	13.22%	14.33%	13,700	16,605	17,281
Apr 30, 2018 to Apr 30, 2021 (3 years)	7.46%	11.46%	12.85%	12,412	13,851	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	55.98%	53.92%	46.26%	15,598	15,392	14,626

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

SIP Performance as on April 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 30, 21 (₹ '000)	S&P BSE 200 TRI ('000)	S&P BSE Sensex TRI ('000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,480.00	3,412.64	3,590.09	3,460.07	12.78%	13.53%	12.99%
10 Years SIP	1,200.00	2,275.40	2,497.05	2,418.89	12.32%	14.06%	13.47%
7 Years SIP	840.00	1,235.81	1,367.74	1,353.45	10.88%	13.73%	13.44%
5 Years SIP	600.00	799.07	876.63	876.86	11.47%	15.24%	15.25%
3 Years SIP	360.00	461.35	479.50	466.33	16.94%	19.71%	17.71%
1 Year SIP	120.00	152.21	148.99	143.68	55.00%	49.17%	39.73%

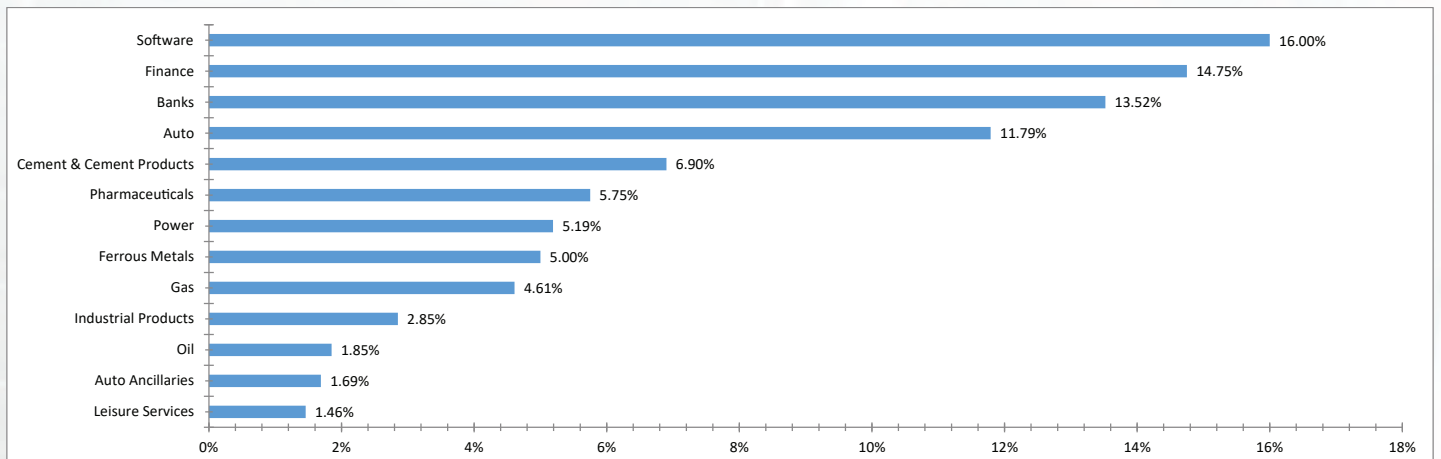
Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns.

Industry Allocation (% of Net Assets) as on April 30, 2021





Portfolio as on April 30, 2021 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	31,145	753.74	8.36%
2. Infosys Limited	Software	48,941	662.83	7.35%
3. HDFC Bank Limited	Banks	36,012	508.60	5.64%
4. Tata Steel Limited	Ferrous Metals	43,603	450.86	5.00%
5. Wipro Limited	Software	90,805	447.44	4.96%
6. Shriram Transport Finance Company Limited	Finance	25,076	337.28	3.74%
7. Mahindra & Mahindra Limited	Auto	43,599	328.10	3.64%
8. ACC Limited	Cement & Cement Products	17,367	326.98	3.63%
9. ICICI Bank Limited	Banks	53,144	319.13	3.54%
10. Ambuja Cements Limited	Cement & Cement Products	95,497	295.13	3.27%
11. Hero MotoCorp Limited	Auto	10,106	284.90	3.16%
12. Lupin Limited	Pharmaceuticals	24,384	260.79	2.89%
13. State Bank of India	Banks	73,399	259.47	2.88%
14. Cipla Limited	Pharmaceuticals	28,284	257.48	2.86%
15. Cummins India Limited	Industrial Products	30,636	256.61	2.85%
16. Bajaj Auto Limited	Auto	6,594	252.80	2.80%
17. Power Grid Corporation of India Limited	Power	1,11,665	245.72	2.73%
18. LIC Housing Finance Limited	Finance	58,990	239.32	2.65%
19. NTPC Limited	Power	2,16,455	221.76	2.46%
20. Gujarat State Petronet Limited	Gas	79,548	214.50	2.38%
21. Tech Mahindra Limited	Software	21,052	202.18	2.24%
22. GAIL (India) Limited	Gas	1,46,497	200.99	2.23%
23. Eicher Motors Limited	Auto	8,140	197.12	2.19%
24. Oil & Natural Gas Corporation Limited	Oil	1,53,943	166.49	1.85%
25. Exide Industries Limited	Auto Ancillaries	85,824	152.72	1.69%
26. IndusInd Bank Limited	Banks	14,121	132.02	1.46%
27. The Indian Hotels Company Limited	Leisure Services	1,17,668	131.20	1.46%
28. Tata Consultancy Services Limited	Software	4,316	131.02	1.45%
B) Unlisted				
			NIL	NIL
Total of all Equity			8,237.18	91.36%
MONEY MARKET INSTRUMENTS				
a) TREPS*			798.81	8.86%
Net Receivable/(payable)			-19.22	-0.22%
Grand Total			9,016.77	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and
Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	57.24%	53.92%	7.82%	11.46%	11.17%	15.09%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	56.46%	53.92%	7.39%	11.46%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.


#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.43% (FBIL Overnight MIBOR for 30th April 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.51%

{Base TER 0.46% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses & 0.24% Distributor Commission) + 0.05% GST (18% GST on 0.26% Management Fees)}



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Key Statistics

Standard Deviation 20.92%

Beta 0.93

Sharpe Ratio 0.33

Brokerages & Commissions Details

Brokerages on Investments
for April 2021 NIL

Distributor commissions
for April 2021 ₹12,868.68

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	44.930	44.602
Growth Option	44.930	44.602

AUM ₹(In Crores) (as on April 30, 2021)	
Average AUM*	Absolute AUM
61.93	61.99

*Cumulative Daily AuM / No of days in the month



The Scheme is managed by **Mr. Chirag Mehta.**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **November 01, 2013.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (20th Jul 2009)	13.59%	12.47%	11.92%	44,930	39,966	37,709
Apr 29, 2011 to Apr 30, 2021 (10 years)	12.09%	11.84%	11.35%	31,352	30,659	29,328
Apr 30, 2014 to Apr 30, 2021 (7 years)	14.65%	14.43%	13.23%	26,052	25,710	23,874
Apr 29, 2016 to Apr 30, 2021 (5 years)	12.83%	15.09%	15.15%	18,300	20,209	20,260
Apr 30, 2018 to Apr 30, 2021 (3 years)	8.30%	11.46%	12.85%	12,707	13,851	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	47.42%	53.92%	46.26%	14,742	15,392	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	10.08%	13.22%	14.33%	14,807	16,605	17,281
Apr 30, 2018 to Apr 30, 2021 (3 years)	8.09%	11.46%	12.85%	12,631	13,851	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	47.06%	53.92%	46.26%	14,706	15,392	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

SIP Performance as on April 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 30, 21 (₹ '000)	S&P BSE 200 TRI ('000)	S&P BSE Sensex TRI ('000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,410.00	3,166.03	3,187.61	3,088.90	13.04%	13.15%	12.66%
10 Years SIP	1,200.00	2,442.25	2,497.05	2,418.89	13.65%	14.06%	13.47%
7 Years SIP	840.00	1,280.11	1,367.74	1,353.45	11.87%	13.73%	13.44%
5 Years SIP	600.00	818.36	876.63	876.86	12.43%	15.24%	15.25%
3 Years SIP	360.00	460.58	479.50	466.33	16.83%	19.71%	17.71%
1 Year SIP	120.00	145.92	148.99	143.68	43.70%	49.17%	39.73%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on April 30, 2021 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. L&T Mid Cap Fund - Direct Plan - Growth Option	4,73,233	903.02	14.57%
2. Kotak Standard Multicap Fund - Direct Plan - Growth Option	17,78,053	866.18	13.97%
3. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option	17,71,955	865.95	13.97%
4. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	12,18,123	857.44	13.83%
5. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	22,26,794	853.08	13.76%
6. Invesco India Midcap Fund - Direct Plan - Growth Option	10,87,660	851.96	13.74%
7. Axis Bluechip Fund - Direct Plan - Growth Option	19,77,024	844.39	13.62%
Total of Mutual Fund Units		6,042.02	97.46%
MONEY MARKET INSTRUMENTS			
B) TREPS*		162.72	2.62%
Net Receivable/(payable)		-5.84	-0.08%
Grand Total		6,198.90	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	16.00%	20.01%	8.55%	11.49%	9.21%	11.22%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	15.63%	20.01%	8.30%	11.49%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	61.20%	54.08%	NA	NA	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	60.13%	54.08%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#Benchmark Return

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	-1.17%	-0.37%	13.37%	14.44%	7.89%	8.94%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	-3.38%	-0.37%	13.17%	14.44%	8.19%	8.94%
Quantum Gold Savings Fund - Regular Plan - Growth Option	-3.46%	-0.37%	13.05%	14.44%	NA	NA

Past performance may or may not be sustained in the future.


#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies. 	 <p>Investors understand that their principal will be at Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on March 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 3.43% (FBIL Overnight MIBOR for 30th April 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years.

Ms. Sneha Joshi

Work experience: 8.6 years.

Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.93%

{Base TER 0.83% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses) + 0.10% GST (18% GST on 0.54% Management Fees)}

Regular Plan - Total TER = 1.68%

{Base TER 1.58% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses & 0.75% Distributor Commission) + 0.10% GST (18% GST on 0.54% Management Fees)}



Benchmark Index

Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation NA

^^Beta NA

^^Sharpe Ratio NA

Brokerages & Commissions Details

Brokerages on Investments for April 2021 ₹15,242.17

Distributor commissions for April 2021 ₹52,436.85

Portfolio Turnover Ratio (Last one year): 14.04%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	14.54	14.38

AUM ₹(In Crores) (as on April 30, 2021)

Average AUM*	Absolute AUM
38.29	38.66

*Cumulative Daily AUM /No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Chirag Mehta** and **Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	NIFTY 100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY100 ESG TRI Returns (₹)	S&P BSE Sensex TRI Returns (₹)
Since Inception (12th Jul 2019)	23.04%	19.85%	14.81%	14,540	13,867	12,832
Apr 30, 2020 to Apr 30, 2021 (1 year)	61.20%	54.08%	46.26%	16,120	15,408	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	NIFTY 100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY100 ESG TRI Returns (₹)	S&P BSE Sensex TRI Returns (₹)
Since Inception (12th Jul 2019)	22.29%	19.85%	14.81%	14,380	13,867	12,832
Apr 30, 2020 to Apr 30, 2021 (1 year)	60.13%	54.08%	46.26%	16,013	15,408	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

SIP Performance as on April 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 30, 21 (₹ '000)	NIFTY100 ESG TRI ('000)	S&P BSE Sensex TRI ('000)	Scheme Returns (XIRR*) (%)	NIFTY100 ESG TRI (XIRR*)# (%)	SS&P BSE Sensex TRI (XIRR*)® (%)
SIP Since Inception	210.00	283.34	275.72	261.72	37.50%	33.72%	26.71%
1 Year SIP	120.00	151.65	148.31	143.68	53.98%	47.95%	39.73%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

[§]Benchmark Return

[®]Additional Benchmark Return

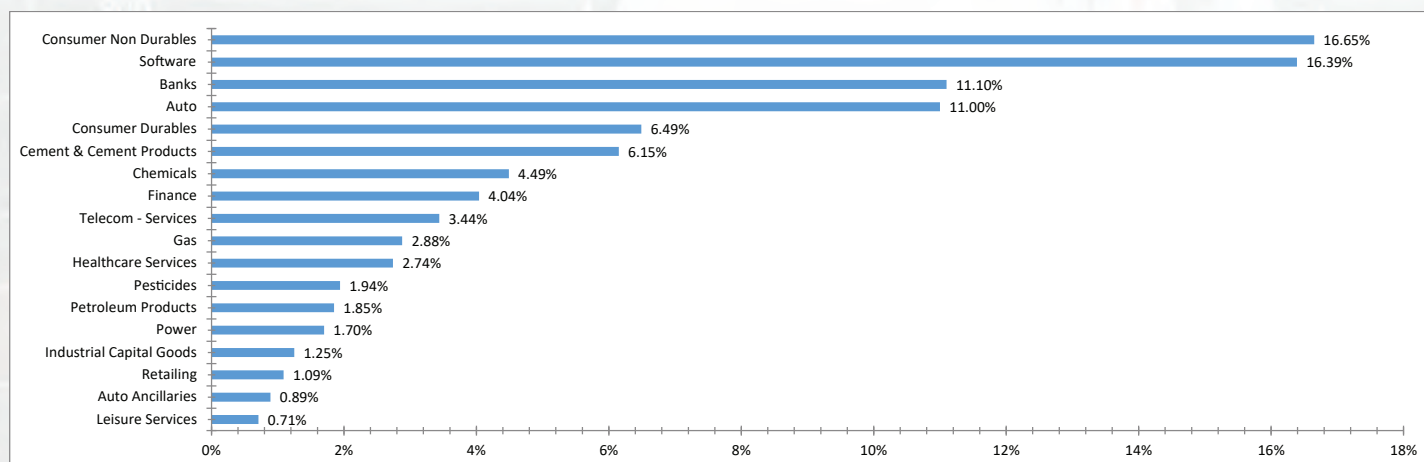
^{*}XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on April 30, 2021





Portfolio as on April 30, 2021

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
EQUITY & EQUITY RELATED				
a. Listed /Awaiting listing on Stock Exchanges				
1. Tata Consultancy Services Limited	Software	5,571	169.12	4.37%
2. Infosys Limited	Software	11,835	160.29	4.15%
3. Housing Development Finance Corporation Limited	Finance	6,454	156.19	4.04%
4. Tata Communications Limited	Telecom - Services	12,089	133.00	3.44%
5. Wipro Limited	Software	26,599	131.07	3.39%
6. Tata Motors Limited	Auto	44,194	129.86	3.36%
7. Tata Chemicals Limited	Chemicals	16,215	128.50	3.32%
8. Tata Consumer Products Limited	Consumer Non Durables	18,949	126.86	3.28%
9. Havells India Limited	Consumer Durables	12,195	120.76	3.12%
10. HDFC Bank Limited	Banks	8,352	117.96	3.05%
11. Marico Limited	Consumer Non Durables	27,767	114.25	2.95%
12. Hindustan Unilever Limited	Consumer Non Durables	4,407	103.73	2.68%
13. Kotak Mahindra Bank Limited	Banks	5,768	100.87	2.61%
14. TVS Motor Company Limited	Auto	15,312	96.60	2.50%
15. Axis Bank Limited	Banks	12,279	87.78	2.27%
16. Ambuja Cements Limited	Cement & Cement Products	27,010	83.47	2.16%
17. ACC Limited	Cement & Cement Products	4,161	78.34	2.03%
18. Nestle India Limited	Consumer Non Durables	476	77.63	2.01%
19. Shree Cement Limited	Cement & Cement Products	271	75.64	1.96%
20. Gujarat Gas Limited	Gas	14,183	75.30	1.95%
21. Rallis India Limited	Pesticides	26,707	75.01	1.94%
22. Tech Mahindra Limited	Software	7,714	74.09	1.92%
23. Hero MotoCorp Limited	Auto	2,461	69.38	1.79%
24. Maruti Suzuki India Limited	Auto	1,033	66.69	1.72%
25. Power Grid Corporation of India Limited	Power	29,891	65.78	1.70%
26. Mahindra & Mahindra Limited	Auto	8,372	63.00	1.63%
27. ICICI Bank Limited	Banks	10,332	62.04	1.60%
28. IndusInd Bank Limited	Banks	6,501	60.78	1.57%
29. Kansai Nerolac Paints Limited	Consumer Non Durables	10,425	57.94	1.50%
30. Dabur India Limited	Consumer Non Durables	10,618	57.13	1.48%
31. Colgate Palmolive (India) Limited	Consumer Non Durables	3,846	56.99	1.47%
32. Syngene International Limited	Healthcare Services	10,282	56.94	1.47%
33. Voltas Limited	Consumer Durables	5,175	49.53	1.28%
34. Asian Paints Limited	Consumer Non Durables	1,949	49.43	1.28%
35. Dr. Lal Path Labs Limited	Healthcare Services	1,670	48.98	1.27%
36. Thermax Limited	Industrial Capital Goods	3,260	48.18	1.25%
37. Vinati Organics Limited	Chemicals	2,656	45.09	1.17%
38. Crompton Greaves Consumer Electricals Limited	Consumer Durables	11,252	43.31	1.12%
39. Info Edge (India) Limited	Retailing	859	42.22	1.09%
40. Castrol India Limited	Petroleum Products	33,246	41.81	1.08%
41. Mphasis Limited	Software	2,340	41.30	1.07%
42. HCL Technologies Limited	Software	4,365	39.24	1.01%
43. Titan Company Limited	Consumer Durables	2,511	37.46	0.97%
44. Mahanagar Gas Limited	Gas	3,189	35.89	0.93%
45. Bosch Limited	Auto Ancillaries	255	34.45	0.89%
46. Bharat Petroleum Corporation Limited	Petroleum Products	7,020	29.61	0.77%
47. The Indian Hotels Company Limited	Leisure Services	24,489	27.31	0.71%
48. Persistent Systems Limited	Software	919	18.73	0.48%
b. Unlisted			NIL	NIL
Total of all Equity			3,665.53	94.80%
MONEY MARKET INSTRUMENTS				
a. TREPS*			221.56	5.73%
Net Receivable/(payable)			-20.82	-0.53%
Grand Total			3,866.27	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	16.00%	20.01%	8.55%	11.49%	9.21%	11.22%
Quantum Multi Asset Fund of Funds - Regular Plan	15.63%	20.01%	8.30%	11.49%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	47.42%	53.92%	8.30%	11.46%	12.83%	15.09%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	47.06%	53.92%	8.09%	11.46%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)
Quantum Gold Fund	-1.17%	-0.37%	13.37%	14.44%	7.89%	8.94%

Past performance may or may not be sustained in the future.

[#]Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)
Quantum Gold Savings Fund - Direct Plan	-3.38%	-0.37%	13.17%	14.44%	8.19%	8.94%
Quantum Gold Savings Fund - Regular Plan	-3.46%	-0.37%	13.05%	14.44%	NA	NA

Past performance may or may not be sustained in the future.


[#]Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. 	 <p>Investors understand that their principal will be at Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

^{^^} Note:

Since the scheme has not completed 3 years data will not be available.

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 11.6 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.15%

{Base TER 0.14% (Inclusive of 0.063% Management Fees & 0.077% Other Expenses) + 0.01% GST (18% GST on 0.063% Management Fees)}

Regular Plan – Total TER = 0.25%

{Base TER 0.24% (Inclusive of 0.063% Management Fees & 0.077% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.063% Management Fees)}



Benchmark Index

Crisil Liquid Fund Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

Weighted Average Maturity as on April 30, 2021

Weighted Average Maturity	Days
At the end of the month	56
Average during the month	36
Modified Duration	55
Macaulay's Duration	55

Brokerages & Commissions Details

Brokerages on Investments for April 2021	NIL
Distributor commissions paid during April 2021	₹35,578.53
Portfolio yield	3.27%

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0060	10.0010
Monthly IDCW Option	10.0113	10.0083
Growth Option	27.8557	27.7768

AUM ₹(In Crores) (as on April 30, 2021)	
Average AUM* 564.63	Absolute AUM 575.31

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

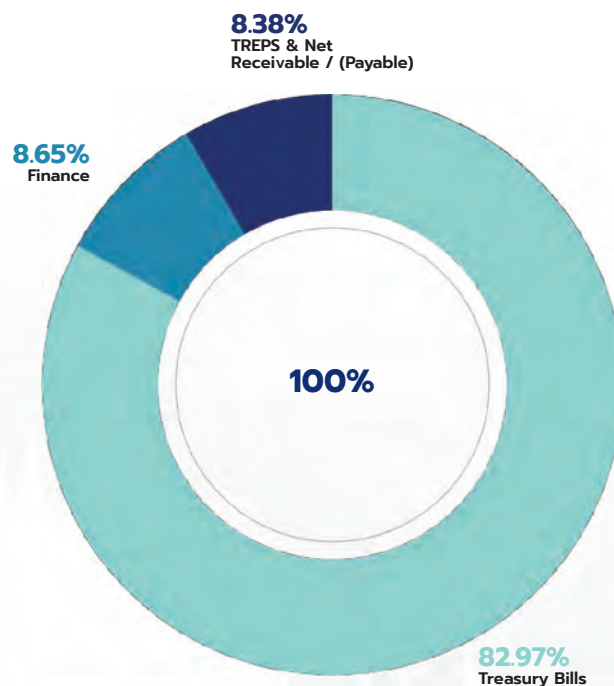
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Feb-21	0.02692252	0.02615683
25-Mar-21	0.02389177	0.02305539
26-Apr-21	0.02746731	0.02659072

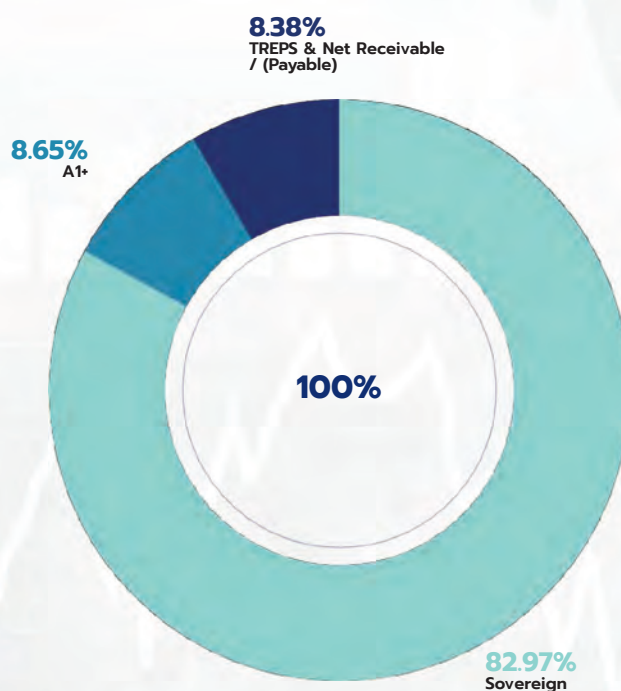
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on April 30, 2021

Treasury Bills	82.97%
Finance	8.65%
TREPS & Net Receivable / (Payable)	8.38%
Total	100.00%



Sovereign	82.97%
A1+	8.65%
TREPS & Net Receivable / (Payable)	8.38%
Total	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39

Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Scheme (₹)	Crisil Liquid Fund Index (Rs.)	Crisil 1 year T-bill Index (Rs.)
Since Inception (07th Apr 2006)	7.03%	7.14%	6.32%	27,856	28,274	25,197
Apr 29, 2011 to Apr 30, 2021 (10 years)**	7.07%	7.48%	6.97%	19,812	20,580	19,624
Apr 30, 2014 to Apr 30, 2021 (7 years)**	6.26%	6.94%	6.96%	15,299	15,998	16,027
Apr 29, 2016 to Apr 30, 2021 (5 years)**	5.55%	6.34%	6.43%	13,103	13,603	13,660
Apr 30, 2018 to Apr 30, 2021 (3 years)**	5.08%	5.93%	6.46%	11,604	11,889	12,069
Apr 30, 2020 to Apr 30, 2021 (1 year)**	3.12%	3.95%	3.73%	10,312	10,395	10,373
Mar 31, 2021 to Apr 30, 2021 (1 month)*	3.04%	3.61%	4.28%	10,025	10,030	10,035
Apr 15, 2021 to Apr 30, 2021 (15 days)*	3.09%	3.55%	3.23%	10,013	10,015	10,013
Apr 23, 2021 to Apr 30, 2021 (7 days)*	2.98%	3.47%	3.31%	10,006	10,007	10,006

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Scheme (₹)	Crisil Liquid Fund Index (Rs.)	Crisil 1 year T-bill Index (Rs.)
Since Inception (01st Apr 2017)	5.27%	6.16%	6.30%	12,335	12,768	12,834
Apr 30, 2018 to Apr 30, 2021 (3 years)**	5.00%	5.93%	6.46%	11,578	11,889	12,069
Apr 30, 2020 to Apr 30, 2021 (1 year)**	3.02%	3.95%	3.73%	10,302	10,395	10,373
Mar 31, 2021 to Apr 30, 2021 (1 month)*	2.94%	3.61%	4.28%	10,024	10,030	10,035
Apr 15, 2021 to Apr 30, 2021 (15 days)*	2.99%	3.55%	3.23%	10,012	10,015	10,013
Apr 23, 2021 to Apr 30, 2021 (7 days)*	2.89%	3.47%	3.31%	10,006	10,007	10,006

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on April 30, 2021 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	
B. Privately Placed/Unlisted		NIL	NIL	NIL	
C. Securitized Debt Instruments		NIL	NIL	NIL	
Total of Debt Instruments			0.00	0.00%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 22/07/2021)	Sovereign	83	9,926.41	17.25%	3.30%
2. 91 Days Tbill (MD 29/07/2021)	Sovereign	90	9,920.18	17.24%	3.30%
3. 364 Days Tbill (MD 03/06/2021)	Sovereign	34	4,985.47	8.67%	3.23%
4. 91 Days Tbill (MD 15/07/2021)	Sovereign	76	4,966.43	8.63%	3.29%
5. 364 Days Tbill (MD 10/06/2021)	Sovereign	41	3,985.80	6.93%	3.25%
6. 91 Days Tbill (MD 27/05/2021)	Sovereign	27	3,492.04	6.07%	3.20%
7. 364 Days Tbill (MD 27/05/2021)	Sovereign	27	3,492.04	6.07%	3.20%
8. 364 Days Tbill (MD 17/06/2021)	Sovereign	48	2,489.58	4.33%	3.25%
9. 91 Days Tbill (MD 08/07/2021)	Sovereign	69	2,484.77	4.32%	3.29%
10. 91 Days Tbill (MD 03/06/2021)	Sovereign	34	997.09	1.73%	3.23%
11. 182 Days Tbill (MD 17/06/2021)	Sovereign	48	995.83	1.73%	3.25%
Total of T-Bill			47,735.64	82.97%	
B. Commercial Papers (CP)					
1. Export Import Bank of India CP (MD 14/05/2021)	CARE A1+	14	2,497.11	4.34%	3.25%
2. National Bank For Agri & Rural CP (MD 20/07/2021)	ICRA A1+	81	2,481.62	4.31%	3.38%
Total of CPs			4,978.73	8.65%	
C. TREPS*			9,756.32	16.96%	3.26%
Total of Money Market Instruments			62,470.69	108.58%	
Net Receivable/(payable)			-4,939.92	-8.58%	
Grand Total			57,530.77	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 27, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	5.24%	7.81%	8.77%	9.74%	8.52%	8.57%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	5.11%	7.81%	8.64%	9.74%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.


Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme
Investing Across Duration

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 11.6 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.60%

{Base TER 0.53% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.37% Management Fees)}

Regular Plan - Total TER = 0.72%

{Base TER 0.65% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.37% Management Fees)}



Benchmark Index

CRISIL Composite Bond Fund Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme
Investing Across Duration



Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2814	10.3667
Growth Option	16.4865	16.4116

AUM ₹(In Crores) (as on April 30, 2021)	
Average AUM*	Absolute AUM
77.11	77.45

*Cumulative Daily AUM / No of days in the month



Weighted Average Maturity as on April 30, 2021

Weighted Average Maturity	(In years)
At the end of the month	3.73
Modified Duration	2.96
Macaulay's Duration	3.05



Brokerages & Commissions Details

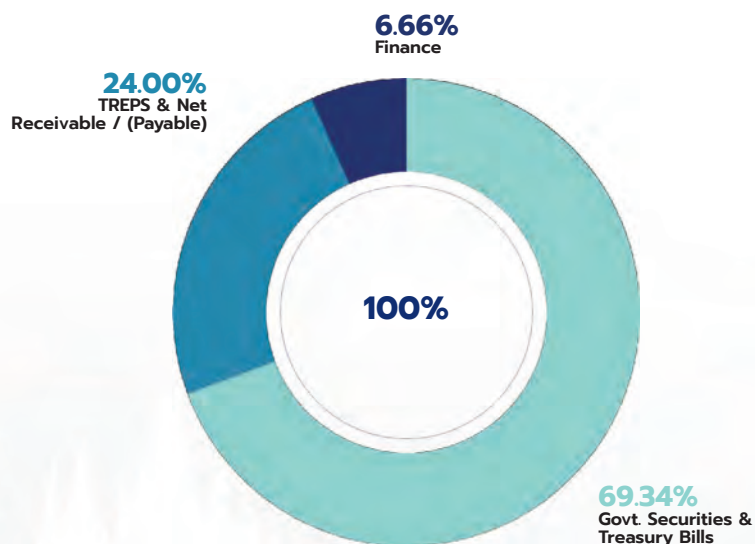
Brokerages on Investments for April 2021	NIL
Distributor commissions paid during April 2021	₹2,587.53
Portfolio yield	4.95%

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Feb-21	0.04041362	0.04092824
25-Mar-21	0.06654328	0.06574871
26-Apr-21	0.06537403	0.06460595

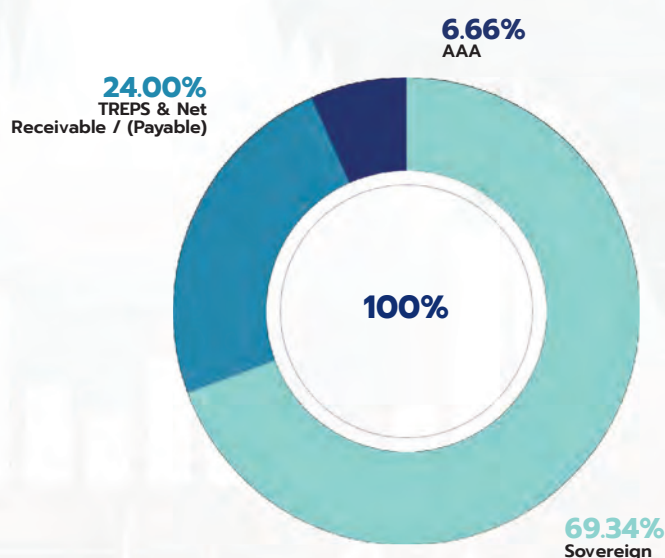
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on April 30, 2021

Govt. Securities & Treasury Bills	69.34%
TREPS & Net Receivable / (Payable)	24.00%
Finance	6.66%
Total	100.00%



Sovereign	69.34%
TREPS & Net Receivable / (Payable)	24.00%
AAA	6.66%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on April 30, 2021

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
Since Inception (19th May 2015)	8.76%	8.70%	7.56%	16,487	16,435	15,437
Apr 29, 2016 to Apr 30, 2021 (5 years)	8.52%	8.57%	7.30%	15,055	15,094	14,231
Apr 27, 2018 to Apr 30, 2021 (3 years)	8.77%	9.74%	9.42%	12,880	13,228	13,115
Apr 30, 2020 to Apr 30, 2021 (1 year)	5.24%	7.81%	4.38%	10,524	10,781	10,438

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
Since Inception (01st Apr 2017)	7.39%	8.05%	6.26%	13,383	13,719	12,813
Apr 27, 2018 to Apr 30, 2021 (3 years)	8.64%	9.74%	9.42%	12,834	13,228	13,115
Apr 30, 2020 to Apr 30, 2021 (1 year)	5.11%	7.81%	4.38%	10,511	10,781	10,438

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Portfolio as on April 30, 2021 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Yield to Maturity
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	516.17	6.66%	4.84%
Total of Bonds		516.17	6.66%	
ii. Government Securities				
1. 6.97% GOI (MD 06/09/2026)	Sovereign	1,572.89	20.31%	5.90%
2. 6.84% GOI (MD 19/12/2022)	Sovereign	1,562.51	20.17%	4.17%
3. 7.17% GOI (MD 08/01/2028)	Sovereign	1,158.79	14.96%	6.18%
4. 6.79% GOI (MD 26/12/2029)	Sovereign	1,024.33	13.22%	6.42%
5. 7.37% GOI (MD 16/04/2023)	Sovereign	52.73	0.68%	4.43%
Total of Government Securities		5,371.25	69.34%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		5,887.42	76.00%	
MONEY MARKET INSTRUMENTS				
a. TREPS*		1,714.89	22.14%	3.26%
Net Receivable/(payable)		143.18	1.86%	
Grand Total		7,745.49	100.00%	

*Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)
Quantum Liquid Fund - Direct Plan - Growth Option	3.12%	3.95%	5.08%	5.93%	5.55%	6.34%
Quantum Liquid Fund - Regular Plan - Growth Option	3.02%	3.95%	5.00%	5.93%	NA	NA

Past performance may or may not be sustained in the future.


#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities. 	 <p>Investors understand that their principal will be at Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.

Ms. Ghazal Jain

Work experience: 4.1 years. She has been managing this fund since June 2, 2020.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) &
Total TER = 0.06 %

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other
Expenses & 0.15% Distributor Commission))



Benchmark Index

Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/-
thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	18.7405	18.6541

AUM ₹(In Crores) (as on April 30, 2021)	
Average AUM*	Absolute AUM
63.58	64.44

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for April 2021 ₹23,325.41

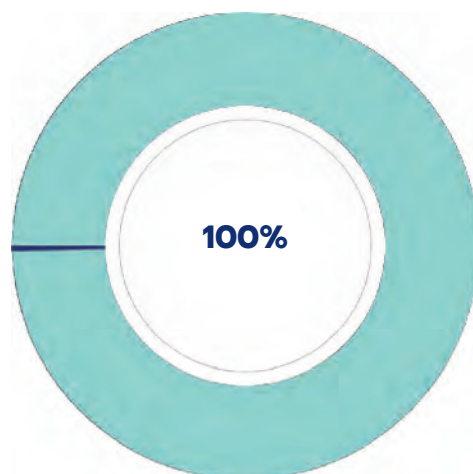
Distributor commissions for April 2021 ₹17,824.09

Portfolio Turnover Ratio (Last one year) 13.07%

Asset Allocation (% of Net Assets) as on April 30, 2021

Units of Quantum Gold Fund (an ETF)	99.60%
TREPS & Net Receivable / (Payable)	0.40%
Total	100.00%

0.40%
TREPS &
Net Receivable /
(Payable)



99.60%
Units of Quantum
Gold Fund (an ETF)

Quantum Gold Savings Fund Performance as on April 30, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **May 19, 2011** and **Ms. Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**.

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 49 & 50

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

		Current Value ₹10,000 Invested at the beginning of a given period				
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Domestic Price of Gold Returns (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (19th May 2011)	6.51%	7.83%	7.44%	18,741	21,181	20,443
Apr 30, 2014 to Apr 30, 2021 (7 years)	5.33%	7.55%	8.44%	14,389	16,654	17,636
Apr 29, 2016 to Apr 30, 2021 (5 years)	8.19%	8.94%	7.30%	14,832	15,349	14,231
Apr 30, 2018 to Apr 30, 2021 (3 years)	13.17%	14.44%	9.43%	14,500	14,995	13,107
Apr 30, 2020 to Apr 30, 2021 (1 year)	-3.38%	-0.37%	4.38%	9,662	9,963	10,438

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Domestic Price of Gold Returns (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (01st Apr 2017)	11.02%	12.38%	6.26%	15,326	16,106	12,813
Apr 30, 2018 to Apr 30, 2021 (3 years)	13.05%	14.44%	9.43%	14,452	14,995	13,107
Apr 30, 2020 to Apr 30, 2021 (1 year)	-3.46%	-0.37%	4.38%	9,654	9,963	10,438

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹ '000)	Mkt Value as on Apr 30, 21 (₹ '000)	Domestic Price of Gold ('000)	CRISIL 10 Year Gilt Index ('000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold (XIRR*)# (%)	CRISIL 10 Year Gilt Index (XIRR*)# (%)
SIP Since Inception	1,190.00	1,697.98	1,805.81	1,750.33	6.99%	8.18%	7.57%
7 Years SIP	840.00	1,182.10	1,229.74	1,098.51	9.63%	10.74%	7.57%
5 Years SIP	600.00	795.14	816.14	720.62	11.27%	12.32%	7.30%
3 Years SIP	360.00	433.88	441.26	407.51	12.62%	13.80%	8.29%
1 Year SIP	120.00	114.26	115.03	122.62	-8.99%	-7.79%	4.20%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

#Benchmark Returns.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund (an ETF)	3,18,040	6,418.05	99.60%
Total of Exchange Traded Fund Units		6,418.05	99.60%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		13.13	0.20%
Net Receivable/(payable)		12.36	0.20%
Grand Total		6,443.54	100.00%

* Cash & Cash Equivalents

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return [#] (%)	Scheme Return (%)	Benchmark Return [#] (%)	Scheme Return (%)	Benchmark Return [#] (%)
Quantum Multi Asset Fund of Funds - Direct Plan	16.00%	20.01%	8.55%	11.49%	9.21%	11.22%
Quantum Multi Asset Fund of Funds - Regular Plan	15.63%	20.01%	8.30%	11.49%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns [#] (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns [#] (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns [#] (%)
Quantum India ESG Equity Funds - Direct Plan	61.20%	54.08%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	60.13%	54.08%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]Benchmark Return

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns [#] (%)	Scheme Return (%)	S&P BSE 200 TRI Returns [#] (%)	Scheme Return (%)	S&P BSE 200 TRI Returns [#] (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	47.42%	53.92%	8.30%	11.46%	12.83%	15.09%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	47.06%	53.92%	8.09%	11.46%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	-1.17%	-0.37%	13.37%	14.44%	7.89%	8.94%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years

Mr. Nilesh Shetty
Work experience: 17.5 years.
Both have been managing this fund since July 11, 2012



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%
(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission)



Benchmark Index

CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)[#]



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

Note: [#]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment 1.00%.
- b) After 90 days from the date of allotment Nil

NAV (as on April 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	22.2538	22.0805

AUM ₹(In Crores) (as on April 30, 2021)	
Average AUM*	Absolute AUM
33.23	33.68

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 7.80%

^^Beta 0.85

^^Sharpe Ratio 0.66

Brokerages & Commissions Details

Brokerages on Investments for April 2021 NIL

Distributor commissions for April 2021 ₹5,447.10



The Scheme is co-managed by **Chirag Mehta and Nilesh Shetty**.

Mr. Chirag Mehta and Mr. Nilesh Shetty are the Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta and Mr. Nilesh Shetty please see page no. 55 & 56



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%) [#]	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Returns (₹) [#]	S&P BSE Sensex TRI (₹)
Since Inception (11th Jul 2012)	9.50%	10.42%	13.84%	22,254	23,944	31,329
Apr 30, 2014 to Apr 30, 2021 (7 years)	9.26%	10.54%	13.23%	18,596	20,175	23,874
Apr 29, 2016 to Apr 30, 2021 (5 years)	9.21%	11.22%	15.15%	15,544	17,026	20,260
Apr 30, 2018 to Apr 30, 2021 (3 years)	8.55%	11.49%	12.85%	12,795	13,863	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	16.00%	20.01%	46.26%	11,600	12,001	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%) [#]	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Returns (₹) [#]	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	8.12%	11.32%	14.33%	13,758	15,498	17,281
Apr 30, 2018 to Apr 30, 2021 (3 years)	8.30%	11.49%	12.85%	12,705	13,863	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	15.63%	20.01%	46.26%	11,563	12,001	14,626

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

SIP Performance as on April 30, 2021

	Total Amount Invested (₹'000)	Mkt Value as on Apr 30, 2021 (₹'000)	Customised Benchmark ⁵ Returns ('000)	S&P BSE Sensex TRI ('000)	Scheme Returns (XIRR*) (%)	Customised Benchmark ⁵ Returns (XIRR*) (%)	S&P BSE Sensex TRI (XIRR*) (%)
SIP Since Inception	1,050.00	1,584.76	1,698.08	1,934.43	9.19%	10.71%	13.56%
7 Years SIP	840.00	1,153.64	1,235.85	1,353.45	8.95%	10.88%	13.44%
5 Years SIP	600.00	754.72	804.76	876.86	9.16%	11.75%	15.25%
3 Years SIP	360.00	421.28	436.49	466.33	10.58%	13.04%	17.71%
1 Year SIP	120.00	128.48	129.47	143.68	13.75%	15.40%	39.73%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

⁵Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on April 30, 2021 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	52,02,359	1,449.15	43.02%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	28,03,617	462.22	13.72%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6,59,102	441.80	13.12%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	6,32,910	92.03	2.73%
Total of Mutual Fund Units		2,445.20	72.59%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund (an ETF)	25,452	513.62	15.25%
2. Quantum Nifty ETF	22,468	342.70	10.17%
Total of Exchange Traded Fund Units		856.32	25.42%
Total (A + B)		3,301.52	98.01%
MONEY MARKET INSTRUMENTS			
a. TREPS*		69.68	2.07%
Net Receivable/(payable)		-2.73	-0.08%
Grand Total		3,368.47	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	-1.17%	-0.37%	13.37%	14.44%	7.89%	8.94%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	-3.38%	-0.37%	13.17%	14.44%	8.19%	8.94%
Quantum Gold Savings Fund - Regular Plan	-3.46%	-0.37%	13.05%	14.44%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	47.42%	53.92%	8.30%	11.46%	12.83%	15.09%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	47.06%	53.92%	8.09%	11.46%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	61.20%	54.08%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	60.13%	54.08%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

#Benchmark Return



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	57.24%	53.92%	7.82%	11.46%	11.17%	15.09%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	56.46%	53.92%	7.39%	11.46%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.


Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta and Mr. Nilesh Shetty manage 2 schemes of Quantum Mutual Fund



Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> Long term capital appreciation & Current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt/ money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

^^ Note:

Risk Free Rate assumed to be 3.43% (FBIL Overnight MIBOR for 30th April 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 01, 2009

Ms. Ghazal Jain

Work experience: 4.1 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.77%

{Base TER 0.70% (Inclusive of 0.40% Management Fees & 0.30% Other Expenses) + 0.07% GST (18% GST on 0.40% Management Fees)}



Benchmark Index

Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.107%

Brokerages & Commissions Details

Brokerages on Investments for April 2021 NIL

Distributor commissions for April 2021 NIL

Portfolio Turnover Ratio (Last one year) 14.93%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (₹/Unit)
(as on April 30, 2021)

Growth Option 2021.5309

AUM ₹(In Crores)

(as on April 30, 2021)

Average AUM*
127.55

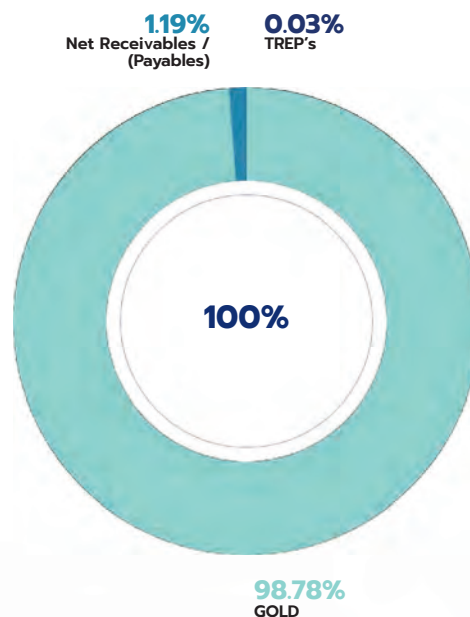
Absolute AUM
128.89

*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	245
GOLD .995 Purity 1KG BAR at Ahmedabad Location	14
GOLD .999 Purity 100 Gram at Ahmedabad Location	130
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10

Asset Allocation (% of Net Assets) as on April 30, 2021

GOLD	98.78%
Net Receivables/(Payables)	1.19%
TREPS	0.03%
Total	100.00%



Quantum Gold Fund Performance as on April 30, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**.

Mr. **Chirag Mehta** is the Fund Manager managing the scheme since **May 1, 2009** and Ms. **Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 61 & 62

Performance of the Scheme

Quantum Gold Fund

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Domestic Price of Gold (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (22nd Feb 2008)	9.74%	10.59%	6.86%	34,097	37,730	24,002
Apr 29, 2011 to Apr 30, 2021 (10 years)	6.57%	7.63%	7.32%	18,903	20,881	20,275
Apr 30, 2014 to Apr 30, 2021 (7 years)	6.48%	7.55%	8.44%	15,529	16,654	17,636
Apr 29, 2016 to Apr 30, 2021 (5 years)	7.89%	8.94%	7.30%	14,624	15,349	14,231
Apr 30, 2018 to Apr 30, 2021 (3 years)	13.37%	14.44%	9.43%	14,577	14,995	13,107
Apr 30, 2020 to Apr 30, 2021 (1 year)	-1.17%	-0.37%	4.38%	9,883	9,963	10,438

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



Portfolio as on April 30, 2021

QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	245	11,425.53	88.64%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	14	652.24	5.06%
3. GOLD .999 Purity 100 Gram at Ahmedabad Location	130	607.89	4.72%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	10	46.81	0.36%
Total of Gold		12,732.47	98.78%
MONEY MARKET INSTRUMENTS			
A. TREPS*		4.10	0.03%
Net Receivable/(payable)		152.69	1.19%
Grand Total		12,889.26	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return*	Scheme Return (%)	Benchmark Return*	Scheme Return (%)	Benchmark Return*
Quantum Multi Asset Fund of Funds - Direct Plan	16.00%	20.01%	8.55%	11.49%	9.21%	11.22%
Quantum Multi Asset Fund of Funds - Regular Plan	15.63%	20.01%	8.30%	11.49%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	61.20%	54.08%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	60.13%	54.08%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 Scheme of the Quantum Mutual Fund.

#Benchmark Return

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	47.42%	53.92%	8.30%	11.46%	12.83%	15.09%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	47.06%	53.92%	8.09%	11.46%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA & GHAZAL JAIN

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Apr 30, 2020 to Apr 30, 2021 (1 year)		Apr 30, 2018 to Apr 30, 2021 (3 years)		Apr 29, 2016 to Apr 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	-3.38%	-0.37%	13.17%	14.44%	8.19%	8.94%
Quantum Gold Savings Fund - Regular Plan	-3.46%	-0.37%	13.05%	14.44%	NA	NA


Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.
TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees)}



Benchmark Index

Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

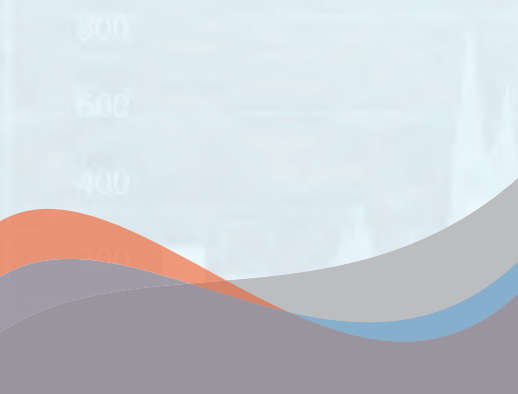
Growth

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.145%



Brokerages & Commissions Details

Brokerages on Investments for April 2021 ₹43.85

Distributor commissions for April 2021 NIL

Portfolio Turnover Ratio (Last one year) 5.39%

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on April 30, 2021)	(₹/Unit)
Growth Option	1517.0222

AUM ₹(In Crores) (as on April 30, 2021)

Average AUM*	Absolute AUM
9.27	9.28

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Performance of the Scheme

Quantum Nifty ETF

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Nifty 50 Total Returns Index (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY 50 Total Return Index (₹)	S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	11.58%	11.63%	11.79%	40,716	40,956	41,728
Apr 29, 2011 to Apr 30, 2021 (10 years)	10.92%	11.15%	11.35%	28,223	28,806	29,328
Apr 30, 2014 to Apr 30, 2021 (7 years)	12.96%	13.20%	13.23%	23,485	23,839	23,874
Apr 29, 2016 to Apr 30, 2021 (5 years)	14.41%	14.70%	15.15%	19,620	19,869	20,260
Apr 30, 2018 to Apr 30, 2021 (3 years)	11.96%	12.22%	12.85%	14,040	14,135	14,377
Apr 30, 2020 to Apr 30, 2021 (1 year)	49.68%	49.89%	46.26%	14,968	14,989	14,626

Past performance may or may not be sustained in the future.

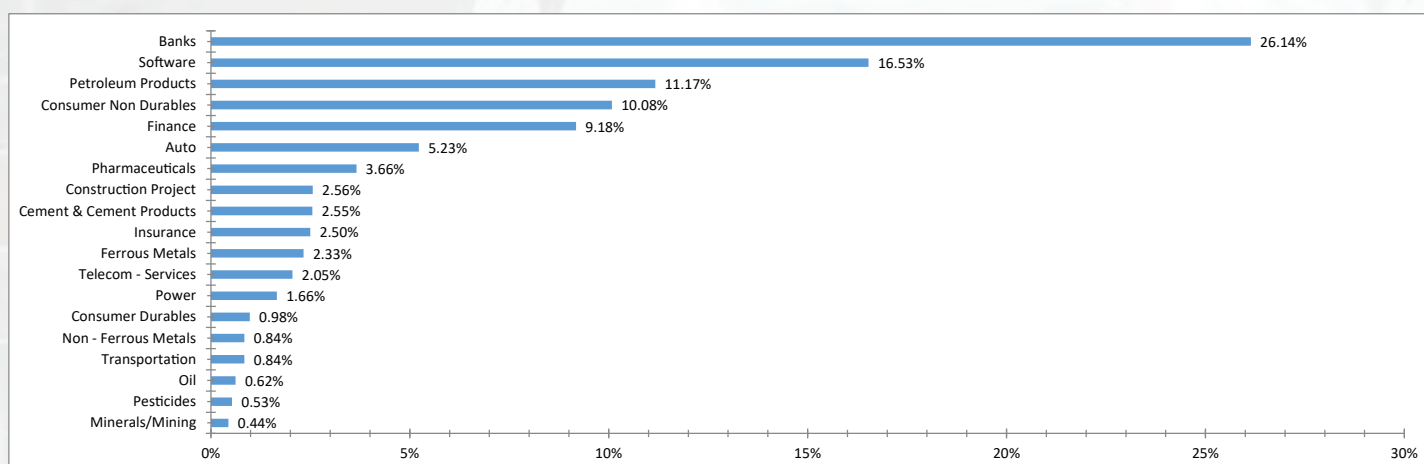
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 68 for GIPS related disclosure.

Industry Allocation (% of Net Assets) as on April 30, 2021





Portfolio as on April 30, 2021

Quantum Nifty ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	4,739	94.52	10.19%
2. HDFC Bank Limited	Banks	6,383	90.15	9.72%
3. Infosys Limited	Software	5,432	73.57	7.93%
4. Housing Development Finance Corporation Limited	Finance	2,640	63.89	6.89%
5. ICICI Bank Limited	Banks	10,136	60.87	6.56%
6. Tata Consultancy Services Limited	Software	1,518	46.08	4.97%
7. Kotak Mahindra Bank Limited	Banks	2,149	37.58	4.05%
8. Hindustan Unilever Limited	Consumer Non Durables	1,309	30.81	3.32%
9. Axis Bank Limited	Banks	3,682	26.32	2.84%
10. ITC Limited	Consumer Non Durables	12,809	25.95	2.80%
11. Larsen & Toubro Limited	Construction Project	1,770	23.73	2.56%
12. Bajaj Finance Limited	Finance	389	21.21	2.29%
13. State Bank of India	Banks	5,625	19.88	2.14%
14. Bharti Airtel Limited	Telecom - Services	3,542	19.01	2.05%
15. Asian Paints Limited	Consumer Non Durables	661	16.77	1.81%
16. HCL Technologies Limited	Software	1,591	14.30	1.54%
17. Maruti Suzuki India Limited	Auto	195	12.59	1.36%
18. Tata Steel Limited	Ferrous Metals	1,106	11.44	1.23%
19. Wipro Limited	Software	2,168	10.68	1.15%
20. UltraTech Cement Limited	Cement & Cement Products	169	10.61	1.14%
21. Mahindra & Mahindra Limited	Auto	1,403	10.56	1.14%
22. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,583	10.36	1.12%
23. JSW Steel Limited	Ferrous Metals	1,417	10.17	1.10%
24. Bajaj Finserv Limited	Insurance	89	9.83	1.06%
25. Dr. Reddy's Laboratories Limited	Pharmaceuticals	178	9.19	0.99%
26. Titan Company Limited	Consumer Durables	612	9.13	0.98%
27. Tech Mahindra Limited	Software	908	8.72	0.94%
28. Nestle India Limited	Consumer Non Durables	52	8.48	0.91%
29. Power Grid Corporation of India Limited	Power	3,757	8.27	0.89%
30. HDFC Life Insurance Company Limited	Insurance	1,215	8.08	0.87%
31. Grasim Industries Limited	Cement & Cement Products	559	7.84	0.84%
32. Adani Ports and Special Economic Zone Limited	Transportation	1,072	7.83	0.84%
33. Hindalco Industries Limited	Non - Ferrous Metals	2,140	7.80	0.84%
34. IndusInd Bank Limited	Banks	827	7.73	0.83%
35. Tata Motors Limited	Auto	2,628	7.72	0.83%
36. Divi's Laboratories Limited	Pharmaceuticals	187	7.60	0.82%
37. Bajaj Auto Limited	Auto	191	7.32	0.79%
38. NTPC Limited	Power	6,964	7.13	0.77%
39. Cipla Limited	Pharmaceuticals	745	6.78	0.73%
40. Britannia Industries Limited	Consumer Non Durables	173	5.97	0.64%
41. Oil & Natural Gas Corporation Limited	Oil	5,347	5.78	0.62%
42. Bharat Petroleum Corporation Limited	Petroleum Products	1,367	5.77	0.62%
43. Tata Consumer Products Limited	Consumer Non Durables	833	5.58	0.60%
44. Hero MotoCorp Limited	Auto	190	5.36	0.58%
45. SBI Life Insurance Company Limited	Insurance	572	5.31	0.57%
46. Shree Cement Limited	Cement & Cement Products	19	5.30	0.57%
47. Eicher Motors Limited	Auto	204	4.94	0.53%
48. UPL Limited	Pesticides	806	4.89	0.53%
49. Coal India Limited	Minerals/Mining	3,071	4.09	0.44%
50. Indian Oil Corporation Limited	Petroleum Products	3,726	3.39	0.36%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%

B. Unlisted	NIL	NIL	NIL
Total of all Equity		926.88	99.89%
MONEY MARKET INSTRUMENTS			
A. TREPS*		0.37	0.04%
Net Receivable/(payable)		0.35	0.07%
Grand Total		927.60	100.00%

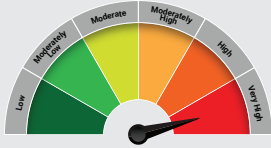
**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	 <p>Investors understand that their principal will be at Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions




Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme		Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Apr 30, 2021)	No. of Folios (As on Apr 30, 2021)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	834.84	27983
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	Open ended Liquid Scheme	575.31	6381
	Money Market Instruments & other short term debt instruments having max. re-opening tenor of not more than 91 days in maturity	100%						
Quantum Gold Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	128.89	7611
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	9.28	395
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	90.17	10072
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	61.99	4510
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	64.44	6460
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	33.68	2089
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An open ended Dynamic Debt Scheme Investing Across Duration	77.45	1708
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	38.66	4697
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					

★ SCHEME FEATURES




Scheme Features and Investment Details

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments.																																				
Riskometer	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>	 <p>Investors understand that their principal will be at Low Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>																																				
Investment Objectives	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
Fund Manager	Mr. Sorbh Gupta (Since December 01, 2020) Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
Fund Manager Total Experience	15.9 yrs. / 17.5 yrs.	15.9 yrs.	11.6 yrs																																				
Inception Date (Date of Allotment)	March 13, 2006	December 23, 2008	April 7, 2006																																				
Entry Load	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90 % of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90 % of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL	NIL	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL												
Provisions	% of Exit Load																																						
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Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth & Income Distribution cum Capital Withdrawal (IDCW)	Growth, Daily Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																				
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.	Growth Option in case Monthly Income Distribution cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																				
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units																																				
Lock-in Period	NIL	3 years from the date of allotment of the respective Units	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
Benchmark Index	S&P BSE 200 - Total Return Index	S&P BSE 200 - Total Return Index	Crisil Liquid Fund Index																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.






DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND OF FUNDS																																				
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Funds Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies	<ul style="list-style-type: none">Long term returnsInvestments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold	<ul style="list-style-type: none">Long term capital appreciation and current incomeInvestments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity , debt / money market instruments and gold																																				
Riskometer	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on March 31, 2021.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>																																				
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011) Ms. Ghazal Jain (Since June 2, 2020)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
Fund Manager Total Experience	19 yrs	19 yrs / 4.1 yrs	19 yrs / 17.5 yrs																																				
Inception Date (Date of Allotment)	July 20, 2009	May 19, 2011	July 11, 2012																																				
Entry Load	NA ² (In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the scheme of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>100% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	100% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL	NIL for the prospective investment made on or after December 11, 2017.	a. 1.00% if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																												
Provisions	% of Exit Load																																						
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth Option	Growth Option																																				
Default Option ³	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units																																				
Lock-in Period	NIL	NIL	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
Benchmark Index	S&P BSE 200 - Total Return Index	Domestic Price of Gold	⁴ CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)																																				

³ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable. * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

⁴ Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021




DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
Type of Scheme	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 																																				
Riskometer	 <p>Investors understand that their principal will be at Moderate Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>																																				
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.																																				
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)	Mr. Chirag Mehta (Since May 1, 2009) Ms. Ghazal Jain (Since June 2, 2020)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
Fund Manager Total Experience	11.6 yrs	19 yrs / 4.1 yrs	29.5 yrs.																																				
Inception Date (Date of Allotment)	May 19, 2015	February 22, 2008	July 10, 2008																																				
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																					
Exit Load	NIL	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan	NIL	NIL																																				
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option	NA	NA																																				
Default Option ⁵	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE.</p> <p>On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>																																				
Lock-in Period	NIL	NIL	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
Benchmark Index	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 - Total Return Index.																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">• Long term capital appreciation• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.																																				
Riskometer	<div></div> <p>Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p>																																				
Investment Objectives	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																				
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 8.6 yrs.																																				
Inception Date (Date of Allotment)	July 12, 2019																																				
Entry Load	Not Applicable																																				
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. if redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																				
Investment Plan	Direct Plan / Regular Plan																																				
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Investment Options Default Option	Growth Option																																				
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units																																				
Lock-in Period	NIL																																				
Net Asset Value (NAV)	Every Business Day																																				
Benchmark Index	Nifty 100 ESG Total Return Index																																				

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

! Disclaimer of NSEIL: Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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Corporate Identity Number(CIN): U65990MH2005PTC156152

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Quantum
MUTUAL FUND
PROFIT WITH PROCESS