

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Atul Kumar

Work experience: 19 years. He has been managing this fund Since November 15, 2006

Mr. Nilesh Shetty

Work experience: 15 years. He has been managing this fund Since March 28, 2011



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

(Base TER 1.12% (Inclusive of 0.95% Management Fees & 0.17% Other Expenses) + 0.17% GST (18% GST on 0.95% Management Fees))

Regular Plan - Total TER = 1.79%

(Base TER 1.62% (Inclusive of 0.95% Management Fees, 0.17% Other Expenses & 0.50% Distributor Commission) + 0.17% GST (18% GST on 0.95% Management Fees))



Benchmark Index

S&P BSE Sensex Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no.3



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on January 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	53.3800	52.8100
Growth Option	52.9200	52.5100

AUM ₹(In Crores)
(as on January 31, 2020)

Average AUM*

898.38

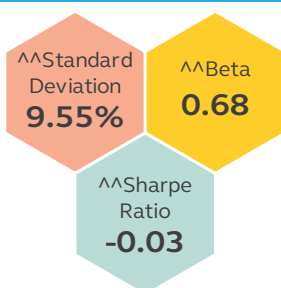
Absolute AUM

875.50

*Cumulative Daily AuM /No of days in the month

January 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for January 2020	₹ 2,60,523.82
Distributor commissions for January 2020	₹ 1,34,994.16
Portfolio Turnover Ratio (Last one year):	7.72%

Quantum Long Term Equity Value Fund Performance as on January 31, 2020

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.
Mr. Atul Kumar is the Fund Manager effective from November 15, 2006.
Mr. Nilesh Shetty is the Associate Fund Manager effective from March 28, 2011.
For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.4,5**

Performance of the Scheme

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE Sensex TRI (₹)	Additional Benchmark Nifty 50 TRI (₹)
Since Inception (13th Mar 2006)	12.74	11.56	11.30	52,920	45,736	44,292
Jan 29, 2010 to Jan 31, 2020 (10 years)	11.47	11.10	10.71	29,647	28,692	27,699
Jan 31, 2013 to Jan 31, 2020 (7 years)	10.79	12.30	11.65	20,496	22,534	21,638
Jan 30, 2015 to Jan 31, 2020 (5 years)	6.35	8.29	7.67	13,608	14,895	14,476
Jan 31, 2017 to Jan 31, 2020 (3 years)	4.45	15.16	13.29	11,395	15,272	14,540
Jan 31, 2019 to Jan 31, 2020 (1 year)	0.28	13.59	11.84	10,028	11,359	11,184

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
Different Plans shall have a different expense structure.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE Sensex TRI (₹)	Additional Benchmark Nifty 50 TRI (₹)
Since Inception (01st Apr 2017)	2.86	13.23	11.25	10,834	14,229	13,533
Jan 31, 2019 to Jan 31, 2020 (1 year)	-0.17	13.59	11.84	9,983	11,359	11,184

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
Different Plans shall have a different expense structure.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

SIP Performance

SIP Performance of Quantum Long Term Equity Value Fund - Direct Plan - Growth Option as on January 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Jan. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE - SENSEX TRI Returns (XIRR*)# (%)	NIFTY 50 TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,660.00	3,994.12	11.87	11.44	11.00
10 Years SIP	1,200.00	2,008.92	9.96	11.85	11.22
7 Years SIP	840.00	1,126.25	8.26	12.19	11.33
5 Years SIP	600.00	682.77	5.13	12.10	10.72
3 Years SIP	360.00	364.51	0.81	11.86	9.63
1 Year SIP	120.00	118.70	-2.04	12.31	9.74

Past performance may or may not be sustained in the future. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

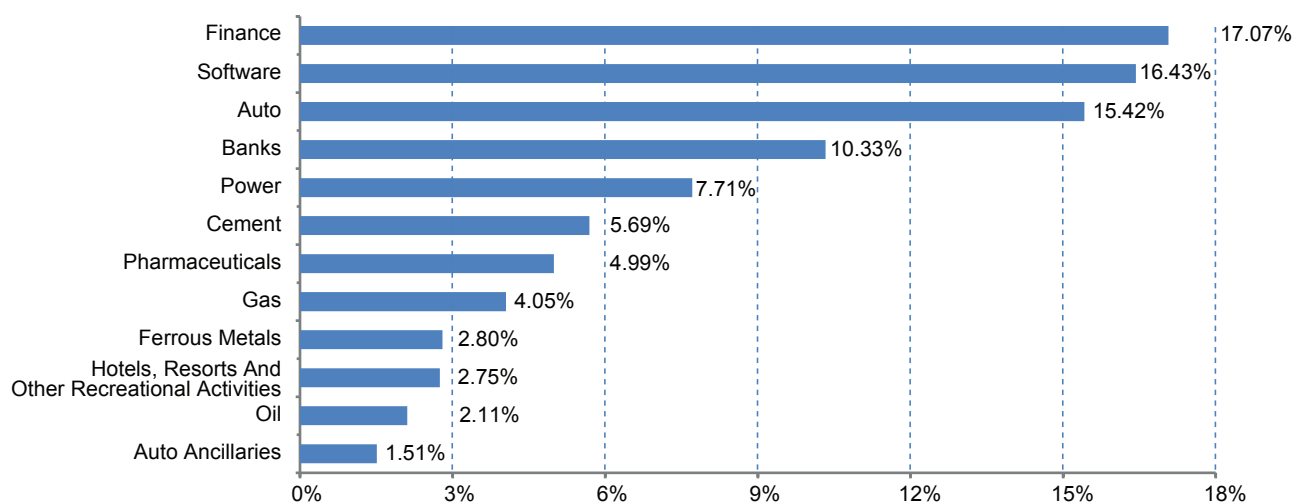
@Additional Benchmark Returns.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full:	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on January 31, 2020



January 2020

Portfolio as on January 31, 2020

QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	3,60,005	8,690.52	9.93%
2. Infosys Limited	Software	10,36,106	8,039.66	9.18%
3. Bajaj Auto Limited	Auto	1,95,986	6,232.45	7.12%
4. State Bank of India	Banks	14,83,361	4,723.76	5.40%
5. Hero MotoCorp Limited	Auto	1,76,214	4,408.61	5.04%
6. Wipro Limited	Software	16,07,916	3,807.55	4.35%
7. LIC Housing Finance Limited	Finance	7,18,178	3,143.47	3.59%
8. Shriram Transport Finance Company Limited	Finance	3,04,425	3,106.81	3.55%
9. Ambuja Cements Limited	Cement	14,23,096	2,910.23	3.32%
10. Mahindra & Mahindra Limited	Auto	5,02,713	2,851.14	3.26%
11. NTPC Limited	Power	24,62,685	2,779.14	3.17%
12. Power Grid Corporation of India Limited	Power	13,83,168	2,584.45	2.95%
13. Tata Consultancy Services Limited	Software	1,22,215	2,540.91	2.90%
14. Tata Steel Limited	Ferrous Metals	5,55,366	2,436.39	2.78%
15. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	16,93,674	2,410.10	2.75%
16. Cipla Limited	Pharmaceuticals	4,92,999	2,203.21	2.52%
17. GAIL (India) Limited	Gas	18,05,820	2,175.11	2.48%
18. Lupin Limited	Pharmaceuticals	3,01,353	2,164.47	2.47%
19. ACC Limited	Cement	1,38,046	2,077.04	2.37%
20. Oil & Natural Gas Corporation Limited	Oil	16,92,984	1,844.51	2.11%
21. ICICI Bank Limited	Banks	3,44,941	1,813.18	2.07%
22. IndusInd Bank Limited	Banks	1,40,239	1,765.40	2.02%
23. PTC India Limited	Power	23,81,506	1,389.61	1.59%
24. Gujarat State Petronet Limited	Gas	5,41,274	1,372.67	1.57%
25. Exide Industries Limited	Auto Ancillaries	6,70,819	1,322.52	1.51%
26. Yes Bank Limited	Banks	18,63,476	731.41	0.84%
27. Tata Steel Limited - Partly Paid Share	Ferrous Metals	24,999	13.87	0.02%
B) Unlisted			NIL	NIL
Total of all Equity			79,538.19	90.86%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 364 Days Tbill (MD 11/06/2020)	Sovereign	53,600	52.62	0.06%
Total of T-Bill			52.62	0.06%
B) TREPS's*			8,105.00	9.26%
Total of Money Market Instruments			8,157.62	9.32%
Net Receivable/(payable)			-145.88	-0.18%
Grand Total			87,549.93	100.00%

* Cash & Cash Equivalents

PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

Period	January 31, 2019 to Jan 31, 2020 (1 year)		January 31, 2017 to Jan 31, 2020 (3 year)		January 30, 2015 to Jan 31, 2020 (5 year)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns# (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns# (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	0.29	13.59	4.51	15.16	6.21	8.29
Quantum Tax Saving Fund - Regular Plan - Growth Option	-0.19	13.59	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM MULTI ASSET FUND OF FUNDS*

Mr. Chirag Mehta is Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	January 31, 2019 to Jan 31, 2020 (1 year)		January 31, 2017 to Jan 31, 2020 (3 year)		January 30, 2015 to Jan 31, 2020 (5 year)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	7.66	14.89	7.24	11.45	7.21	8.58
Quantum Multi Asset Fund of Funds - Regular Plan	7.42	14.89	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

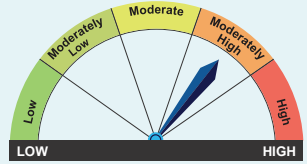
Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 5.05% (FBIL Overnight MIBOR for 31st January 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.