



MONTHLY FACTSHEET SEPTEMBER 2021



www.facebook.com/QuantumAMC



www.twitter.com/QuantumAMC



www.linkedin.com/Company/quantum-mutual-fund



www.youtube.com/QuantumMF



www.instagram.com/quantummutfund/

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Index

Contents	Page No.
Quantum's View	03
Quantum Long Term Equity Value Fund - QLTEVF	09
Quantum Tax Saving Fund - QTSF	15
Quantum Equity Fund Of Funds - QEFOF	21
Quantum India ESG Equity Fund - QESG	27
Quantum Liquid Fund - QLF	34
Quantum Dynamic Bond Fund - QDBF	40
Quantum Gold Savings Fund - QGSF	45
Quantum Multi Asset Fund Of Funds - QMAFOF	51
Quantum Gold Fund - QGF	58
Quantum Nifty ETF - QNIFTY	64
Comparison Chart	69
Scheme Features	70
How To Read The Factsheet	74
Statutory Details & Risk Factors	75
Contact Us	75



EQUITY OUTLOOK BY

Sorbh Gupta

Fund Manager, Equity

S&P BSE SENSEX increased by 2.7% on a total return basis in the month of September 2021. It has had a large outperformance vs. its developed market peers such as S&P 500 (-4.6%) & Dow Jones Industrial Average Index (-4.1%).

After an aberration in August 2021, the broader market has again outperformed the S&P BSE Sensex this month. The S&P BSE Midcap Index appreciated by 6.0% and the S&P BSE Smallcap Index rose by 4.4%. With this month's performance, the Midcap & the Smallcap index have given the return of 41.9% & 56.2% respectively on a YTD basis. The Real Estate sector stood out in September 2021 with a move of 33.1% followed by telecom at 11.1%.

Quantum Long Term Equity Value Fund saw a 1.18% appreciation in its NAV in the month of September 2021. This compares to a 3.23% appreciation in its benchmark S&P BSE 200. Cash in the scheme stood at approximately 8.3% at the end of the month. Some of the sectors like IT & Materials, where the fund has significant exposure generated lesser return than the benchmark, resulting in underperformance of the fund this month. Sharp up move in Reliance Industries (+11%) also impacted the relative performance. QLTEVF portfolio is tilted towards cyclical names like large banks, specialized NBFC, Automobiles, PSUs & Tech (global cyclical) & materials. In an economic recovery, cyclicals tend to see the highest-earning upgrades.

Festive demand will be critical

Recovery in the rainfall in September to near normal level (from -9% of long-term average at end-Aug'21 to -2% as of 27th September 2021), consistent low infection rate (less than 35,000 daily) & improving vaccination coverage (17% of the population is fully vaccinated) has increased the hopes for strong consumer demand in the festive season. However, supply chain issues like semiconductor chip shortages (a critical input in automobiles & electronic goods), high freight costs & unavailability of shipping containers are something companies must overcome to reap the benefits of a plausible strong festive demand.

Strong domestic flows balance the risk of possible FPI outflows due to taper tantrums

September-21 has seen a recovery in FPI flows to US\$ 1,792 mn vs US\$ 284 mn in August -21. On a YTD basis, FPI inflows stand at US\$ 8,828 bn. US Federal Reserve's imminent tapering is clearly the most significant risk to capital flows in the near term. However, in the medium & long term, India's nominal GDP growth will look better than the western world. This makes it a sought-after destination for yield & growth-seeking long term global investors. The conclusion being, strong FII inflows can continue after a brief pause. Domestic institutions are again seeing positive flows in the last few months from retail investors, thus mutual funds have remained net buyers for all the months of the current financial year barring June 2021. In September 2021, mutual funds have bought US\$ 642 mn worth of equities.



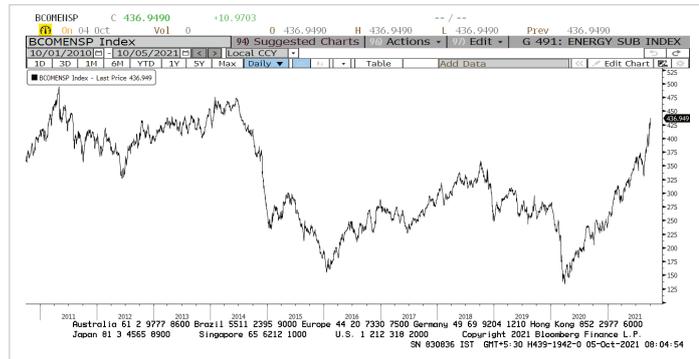
QUANTUM'S VIEW FOR SEPTEMBER 2021

Disruptions in global energy balance can stoke domestic inflation

Imports as a % of India's Domestic Demand (Table 1)

Crude Oil	81%
Coal	20%
Natural Gas	45%

Bloomberg Energy Sub Index (Table 2)



Source: Bloomberg, www.ibef.org

The month of September has witnessed energy shortages in China & Europe. It has resulted in a spike in global energy prices (Table 2). India is heavily dependent on energy imports (Table 1) for its domestic needs. If higher prices for these imports continue it will seep into domestic inflation via higher production & freight costs for goods & services. After a spike in base metal & food prices as witnessed in the past 6-12 months, higher energy prices will push RBI to increase the rates sooner than later. However, if the interest rate hike happens after the economy has found its feet & is done in a calibrated fashion (it will be dependent on inflation data), it should not spook the markets beyond few days of knee jerk reaction.



Data Source: Bloomberg, data as on September 2021
Past Performance may or may not be sustained in future

After the recent rally, the benchmark indices appear expensive on a PER (price/earnings ratio) basis. However, markets are heterogeneous. Not everything is cheap or expensive at the same time (barring times of severe global dislocation like October 2008 or March 2020). Though stocks with valuation comfort are not as easily available as was the case in March-April 2020, there are pockets of value in the broader market. Some of the financials are very well capitalized and have more than enough provisions to tide over the possible NPAs accretion due to the second wave. They have a history of strong underwriting abilities, have a decent low-cost liability franchise and are still offering decent upsides. Some of the well managed consumer discretionary names in the auto sector with a strong balance sheet & attractive return ratios also are available at good valuations. Some companies in IT & Pharma are poised to benefit from improving global economic recovery. They offer a 'good business & attractive valuation' combination.

Existing and new investors should not be overwhelmed by index levels & noise around it (headlines like Sensex @ 60,000) but should look at valuations of portfolios, stocks & MFs one has invested or plans to invest. If the economic recovery is in place, we believe there could be a possible earning upgrade in corporate earnings. We suggest mapping the equity allocation to long term financial goals & stay put.

Data source: NSDL

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

September was an eventful month for the bond market. The expectation of a reduction in government borrowing and chatter of global bond index inclusion fueled a rally in the bond market in the first half of the month. It got further accentuated by the below expectation inflation print of 5.3% in August 2021.

The 10-year government bond yield came down from 6.22% on August 31, 2021, to 6.14% by September 20, 2021. However, the rally could not sustain for long and yields bounced back by the month-end following a sharp rise in crude oil prices and the US treasury yields. On a monthly closing basis, the 10-year Gsec yield ended flat at 6.22%.

The yield curve (yields on different time to maturities) flattened during the month as the short end (up to 3-year maturities) bond yields moved up by 15-25 basis points on a month-on-month basis while the longer maturity (15 years and above) bond yields came down by 10-15 basis points.

The central government has pegged the second half government borrowing at Rs. 5.03 trillion. This will take the full year of government borrowing to the budgeted level of Rs.12.05 trillion in FY22. However, there will be no extra borrowing on account of the GST compensation cess loan (to be provided to states).

The government had earlier estimated an additional borrowing requirement of Rs. 1.59 trillion to meet the GST shortfall in FY22. The unchanged full-year borrowing implies that G-sec issuance to fund the Centre's fiscal deficit is actually lower.

Given the buoyant tax collections, higher RBI dividend and below trend expenditure, there is a high possibility of a full-year fiscal deficit coming lower than the budget target of 6.8% of GDP. On margins, this should be

a positive for the bond market. But given the fact that the level of government borrowing is still significantly higher than the pre-pandemic level, the market would need the RBI to fill the demand-supply gap.

On demand-supply dynamics, a sigh of relief has come from the recent pick up in foreign inflows into the Indian bonds. Foreign portfolio investors (FPI) pumped in about USD 1.8 billion into Indian bonds over the last two months. Part of this could be in anticipation of India's inclusion in the global bond indices.

Recent media reports and comments by senior government officials suggest that significant progress has been made towards the inclusion of Indian Government Securities in the global Bond Indices. This should attract foreign investors to buy Indian bonds which are grossly under-owned by FPIs at less than 2% of total stock. However, in the next few months, FPI flows will also depend on the pace of monetary policy normalization in the US as well as in India.

In the FOMC (Federal Reserve Open Market Committee) meeting last month, the US Federal Reserve maintained the status quo on rates but warned that QE (Quantitative Easing – US Fed's bond purchase program) tapering could commence as early as November this year and could end by mid-2022. Furthermore, the 'dot plot' which shows the FOMC members expectation of future policy rates, indicates that the rate hike could start in 2022 itself.

US treasury yields jumped sharply after the Fed announcement. The 10-year treasury yield which was around 1.28% at August-end jumped to around 1.49% by the end of September and is currently trading around 1.59% (as of Oct 8, 2021). Apart from the FOMC outcome, a sharp surge in crude oil prices also contributed to this move-in US treasury yields.

The Brent crude oil price has risen by more than 15% in the last one month and is currently hovering near USD 83/barrel (as of Oct 8, 2021), only slightly below its 2018 peak.

Given the economies are opening up globally demand for oil is expected to rise. There is an additional demand for oil



emanating from the substitution effect due to sky-high natural gas prices and global coal shortage. Thus, crude oil prices may remain under pressure for some time which poses a risk for Indian bonds.

The sharp move up in the bond yields in the last two weeks is partly due to rising crude oil. While some bit is on fear of liquidity absorption measures by the RBI in the October policy.

In its bi-monthly review, the monetary policy committee (MPC) of the RBI left the policy repo rate unchanged at 4% and the reverse repo rate at 3.35%. It also kept its forward guidance *"to continue with the 'accommodative' stance as long as necessary to revive and sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward"*.

This was broadly in line with the market expectation. The biggest surprise was the complete removal of G-SAP (RBI's bond-buying program). In the background of high oil prices and rising US treasury yields, the removal of G-SAP should lead to a rise in long term bond yields. The 10-year bond sold off by about 5 basis points after the announcement. Currently, the 10-year Gsec is trading around 6.31%, a level last seen in April 2020.

On the liquidity front, the RBI did respond to the market's call and announced to increase the amount under 14 days Variable Rate Reverse Repo (VRRR) auctions in a staggered manner from current Rs. 4 trillion to Rs. 6 trillion by December 3, 2021. It also outlined an option of conducting 28 days VRRR, if required.

These measures should provide support to money market rates which are currently hovering around the reverse repo rate of 3.35%. However, we do not expect any notable impact on the bond curve due to VRRR for two reasons -

(1) Even with Rs. 6 trillion of VRRR, the amount under the RBI's fixed-rate reverse repo would remain substantially higher than its pre-pandemic normal.

(2) VRRR is a temporary liquidity absorption tool. The RBI has been reluctant to absorb the excess liquidity on a durable basis. Given the gradual approach adopted by the RBI, liquidity surplus will remain high for an extended period.

We particularly like the 3-5 year segment of the government bond market which in our opinion is already pricing for some liquidity normalisation and a start of rate hiking cycle by end of this year. Given the steep bond yield curve, 3-5 year bonds offer the best roll down potential as well.

In absence of assured RBI purchases, longer-term bonds may face increased volatility and potentially lower returns going ahead.

We used the rally in the bond market in the last month to book profits from our earlier long bond positions in the Quantum Dynamic Bond Fund (QDBF). During the month, the portfolio has been rebalanced in accordance with the change in the market dynamics and the macro-outlook.

Currently, a bulk of the QDBF portfolio is positioned in the 2-5 year space which is reflective of our aforesaid view on the bond market.

In the current juncture, we believe a combination of liquid to money market funds to benefit from the increase in interest rates in the coming months; along with an allocation to short term debt funds and/or dynamic bond funds with low credit risks should remain as the core fixed income allocation.

Source: RBI, Worldometer.info

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by

Chirag Mehta

Senior Fund Manager,
Alternative Investment

Gold prices moved lower in September as the dollar strengthened on the back of a hawkish Fed. Rising US Treasury bond yields put further downward pressure on gold. International gold prices settled ~3% lower, slightly above \$1750 per ounce. With the Indian rupee depreciating in the month, INR gold prices ended ~1.5% lower.

After months of mixed messaging, amid a Delta variant led Covid-19 resurgence, Chair Powell sounded hawkish in the Federal Reserve's latest policy statement in September. Looking past the stall in hiring in August, Powell was optimistic about the GDP growth and progress in the labour market. He signalled that the bar for tapering of the pandemic-related stimulus support for the American economy, which had been in place since the pandemic's outbreak in March 2020, could be met as soon as the next meeting in November. Which, for now, isn't encouraging for gold which has thrived due to the globally easy monetary policies. The US bond yields and the dollar, on the other hand, are seen getting support from the move towards policy normalisation. The only thing comforting gold investors now is that the tapering will be gradual.

With half of the FOMC members forecasting the first hike in interest rate happening by the end of next year, it seems that interest rates, which have been anchored near zero over the past 18 months, could move up sooner than expected to tackle rising inflation. On the positive side, Powell assured markets that there would be no interest rate hikes while the Fed is tapering. With inflation currently elevated, that would mean real interest rates should stay low till the end of 2022, providing support to gold.

Despite the optimism that the global economic recovery continues to progress, higher inflation and dissipating growth are still risks to the outlook.

While strong monetary and fiscal stimulus measures have helped support consumer demand, supply-side constraints are now adversely impacting economic activity. Much of Europe is grappling with a rise in electricity and natural gas prices triggered by an increase in demand as economies opened up and lower inventories. That has hurt consumer sentiment. A power supply shortage in China is resulting in an industrial contraction and depressing the economic outlook. Amidst waning monetary support, the global economy is staring at stagflation if rising energy prices augment inflation and slow down the economic recovery

While inflation fueled by surging energy prices and supply chain disruptions might cool down, developments in the US labour market suggest inflation might prove to be more longer lasting than transitory as anticipated. Unemployment rates are still high compared to pre-pandemic numbers, and so are job openings, possibly meaning that workers are expecting higher pay, and this might systematically pump



QUANTUM'S VIEW FOR SEPTEMBER 2021

wages up. The August payrolls report showed a much smaller increase in jobs than expected and a pick-up in wages.

Potential impacts of drying up of cheap liquidity came to the fore with a debt crisis at major Chinese property group Evergrande, sparking concerns about spillover risks in the world's second-largest economy. The vitality of corporate earnings, propelled more by lower factor costs than higher revenues too will be under pressure as interest rates and inflation inch up. This could result in stock market volatility.

While the unwinding of monetary stimulus may not trigger a taper tantrum this time, this is a tricky time to be changing policy direction. Proceed too fast and growth may be set back or, worse, policymakers have to take a U-turn. Go too slow and risk higher inflation. In the former case of central banks retreating to easier policy, gold will return to strengthening. In the latter, inflationary pressures will keep gold relevant.

Even with monetary policy in the US now set to moderate, fiscal policy will continue to be accommodative under President Biden. In addition to the recently passed \$1 trillion infrastructure bill, the government is working to get a complementary \$3.5 trillion spending plan approved. This could cap the dollar's strength and keep gold supported.

In relation, the rubber stamp exercise of raising the US debt ceiling has the potential to spark political and economic uncertainty this time given the high levels of public debt. If the ceiling is not increased in time, the US government could have problems making interest payments and would have to default on its bonds. Concerns about the sustainability of Uncle Sam's ballooning indebtedness could disrupt markets and be negative for the dollar and positive for gold.

The transition from one phase of the monetary policy cycle to the next by the Federal Reserve will be the main driver of global markets for a few months. Markets will settle down after they digest the changes and revalue assets accordingly. Gold's bread and butter has been the ultra-accommodative monetary stance of the Fed and that is starting to normalize, which will cap its upside. But over the next couple of quarters, its utility as a portfolio risk diversifier and an asset that tends to keep up with inflation could come to the fore, limiting the downside. Gold will thus remain range-bound over the near to medium term unless we see some macroeconomic risks materialize nudging the Fed to rethink policy normalization.

Sources: World Gold Council, Bloomberg

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 15.9 years. He has been managing the fund since December 1, 2020.

Mr. Nilesh Shetty

Work experience: 17.5 years. He has been managing the fund since March 28, 2011.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

Key Statistics

^^Standard Deviation 21.63%

^^Beta 0.96

^^Sharpe Ratio 0.53

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	78.52	77.05
Growth Option	77.86	76.61

AUM ₹(In Crores) (as on September 30, 2021)

Average AUM*	Absolute AUM
926.60	921.15

*Cumulative Daily AUM / No of days in the month

Brokerages & Commissions Details

Brokerages on Investments for September 2021 ₹2,76,056.23

Distributor commissions for September 2021 ₹1,20,379.76

Portfolio Turnover Ratio (Last one year) 3.75%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is co-managed by **Mr. Sorbh Gupta & Mr. Nilesh Shetty.**

Mr. Nilesh Shetty is the Fund Manager managing the scheme since **March 28, 2011.**

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **December 1, 2020.**

For other Schemes Managed by Mr. Nilesh Shetty & Mr. Sorbh Gupta please see page no. 14

 Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI* (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (13th Mar 2006)	14.09%	13.20%	13.08%	77,860	68,856	67,772
Sept 30, 2011 to Sept 30, 2021 (10 years)	14.40%	15.70%	15.18%	38,430	43,024	41,159
Sept 30, 2014 to Sept 30, 2021 (7 years)	11.36%	14.36%	13.46%	21,250	25,595	24,228
Sept 30, 2016 to Sept 30, 2021 (5 years)	11.56%	16.85%	17.60%	17,283	21,794	22,498
Sept 28, 2018 to Sept 30, 2021 (3 years)	13.23%	19.44%	19.03%	14,532	17,066	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	58.70%	61.22%	56.96%	15,870	16,122	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

 Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI* (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	10.70%	16.91%	18.01%	15,806	20,214	21,084
Sept 28, 2018 to Sept 30, 2021 (3 years)	12.71%	19.44%	19.03%	14,333	17,066	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	57.89%	61.22%	56.96%	15,789	16,122	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

SIP Performance as on September 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Sept 30, 21 (₹ '000)	S&P BSE 200 TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,860.00	6,157.94	6,250.64	6,006.18	14.12%	14.29%	13.84%
10 Years SIP	1,200.00	2,501.76	2,896.90	2,816.51	14.09%	16.83%	16.30%
7 Years SIP	840.00	1,368.42	1,584.02	1,578.40	13.74%	17.85%	17.75%
5 Years SIP	600.00	887.01	1,007.98	1,009.78	15.70%	20.96%	21.04%
3 Years SIP	360.00	515.01	555.33	539.91	24.89%	30.51%	28.40%
1 Year SIP	120.00	143.71	149.03	146.58	39.59%	48.99%	44.64%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. With effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure.

Returns are net of total expenses

#Benchmark Returns.

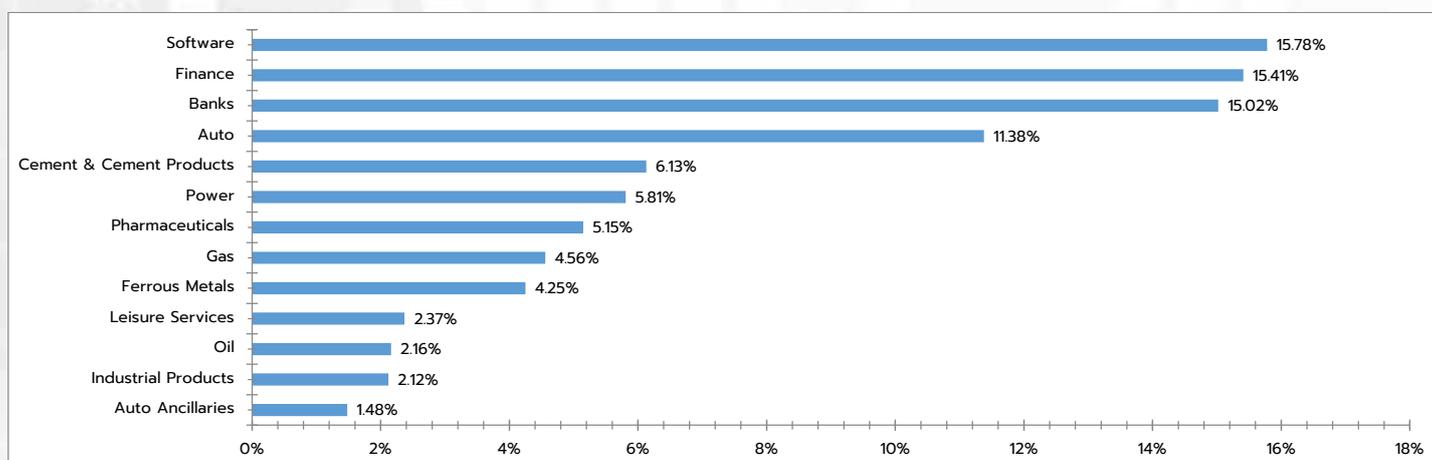
®Additional Benchmark Returns.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on September 30, 2021



Portfolio as on September 30, 2021
QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	3,02,608	8,334.73	9.05%	
2. Infosys Limited	Software	4,18,741	7,014.75	7.62%	
3. HDFC Bank Limited	Banks	3,19,975	5,103.44	5.54%	
4. ICICI Bank Limited	Banks	5,78,601	4,055.13	4.40%	
5. Tata Steel Limited	Ferrous Metals	3,03,998	3,918.23	4.25%	
6. Mahindra & Mahindra Limited	Auto	4,33,862	3,484.13	3.78%	
7. ACC Limited	Cement & Cement Products	1,53,174	3,453.31	3.75%	
8. Wipro Limited	Software	5,25,884	3,334.63	3.62%	
9. Shriram Transport Finance Company Limited	Finance	2,55,264	3,315.50	3.60%	
10. State Bank of India	Banks	7,22,931	3,274.88	3.56%	
11. NTPC Limited	Power	20,69,390	2,935.43	3.19%	
12. Hero MotoCorp Limited	Auto	90,434	2,561.54	2.78%	
13. Tech Mahindra Limited	Software	1,84,355	2,545.21	2.76%	
14. LIC Housing Finance Limited	Finance	5,95,442	2,542.84	2.76%	
15. Cipla Limited	Pharmaceuticals	2,48,656	2,445.66	2.65%	
16. Bajaj Auto Limited	Auto	63,459	2,432.16	2.64%	
17. Power Grid Corporation of India Limited	Power	12,72,234	2,415.97	2.62%	
18. Lupin Limited	Pharmaceuticals	2,42,258	2,305.33	2.50%	
19. Gujarat State Petronet Limited	Gas	6,94,031	2,193.14	2.38%	
20. Ambuja Cements Limited	Cement & Cement Products	5,47,366	2,190.56	2.38%	
21. The Indian Hotels Company Limited	Leisure Services	12,04,489	2,184.94	2.37%	
22. Eicher Motors Limited	Auto	71,904	2,006.27	2.18%	
23. GAIL (India) Limited	Gas	12,62,947	2,006.19	2.18%	
24. Oil & Natural Gas Corporation Limited	Oil	13,73,899	1,985.28	2.16%	
25. Cummins India Limited	Industrial Products	1,96,920	1,953.35	2.12%	
26. Tata Consultancy Services Limited	Software	43,526	1,643.35	1.78%	
27. IndusInd Bank Limited	Banks	1,25,832	1,399.13	1.52%	
28. Exide Industries Limited	Auto Ancillaries	7,67,224	1,367.58	1.48%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			84,402.66	91.62%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 16/12/2021)	Sovereign	50,000	49.65	0.05%	3.43%
Total of T-Bill			49.65	0.05%	
B) TREPS*			7,563.88	8.21%	3.33%
Total of Money Market Instruments			7,613.53	8.26%	
Net Receivable/(payable)			99.13	0.12%	
Grand Total			92,115.32	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only



PERFORMANCE OF THE FUNDS MANAGED BY SORBH GUPTA

QUANTUM TAX SAVING FUND

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	58.00%	61.22%	13.18%	19.44%	11.64%	16.85%
Quantum Tax Saving Fund - Regular Plan - Growth Option	57.26%	61.22%	12.68%	19.44%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta manages 2 scheme of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	14.59%	20.96%	9.99%	13.87%	8.70%	11.68%
Quantum Multi Asset Fund of Funds - Regular Plan	14.17%	20.96%	9.70%	13.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Primary Benchmark: S&P BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	<p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.49% (FBIL Overnight MIBOR for 30th September 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 15.9 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

^^Standard Deviation 21.29%

^^Beta 0.95

^^Sharpe Ratio 0.53

Brokerages & Commissions Details

Brokerages on Investments for September 2021 ₹1,628.51

Distributor commissions for September 2021 ₹28,439.38

Portfolio Turnover Ratio (Last one year) 6.35%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	77.26	76.02
Growth Option	77.26	76.02

AUM ₹(In Crores) (as on September 30, 2021)

Average AUM*	Absolute AUM
102.58	102.01

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by **Mr. Sorbh Gupta**.

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **October 1, 2016**.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 20


Performance of the Scheme
Direct Plan
Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark	Scheme (₹)	Benchmark	Additional Benchmark
		S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)		S&P BSE 200 TRI* (₹)	S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	17.35%	17.52%	16.79%	77,260	78,736	72,702
Sept 30, 2011 to Sept 30, 2021 (10 years)	14.44%	15.70%	15.18%	38,555	43,024	41,159
Sept 30, 2014 to Sept 30, 2021 (7 years)	11.35%	14.36%	13.46%	21,237	25,595	24,228
Sept 30, 2016 to Sept 30, 2021 (5 years)	11.64%	16.85%	17.60%	17,350	21,794	22,498
Sept 28, 2018 to Sept 30, 2021 (3 years)	13.18%	19.44%	19.03%	14,514	17,066	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	58.00%	61.22%	56.96%	15,800	16,122	15,696

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.


Performance of the Scheme
Regular Plan
Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark	Scheme (₹)	Benchmark	Additional Benchmark
		S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)		S&P BSE 200 TRI* (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	10.75%	16.91%	18.01%	15,838	20,214	21,084
Sept 28, 2018 to Sept 30, 2021 (3 years)	12.68%	19.44%	19.03%	14,319	17,066	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	57.26%	61.22%	56.96%	15,726	16,122	15,696

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

SIP Performance as on September 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Sept 30, 21 (₹ '000)	S&P BSE 200 TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,530.00	4,005.44	4,425.68	4,277.41	14.13%	15.53%	15.05%
10 Years SIP	1,200.00	2,506.41	2,896.90	2,816.51	14.13%	16.83%	16.30%
7 Years SIP	840.00	1,369.61	1,584.02	1,578.40	13.76%	17.85%	17.75%
5 Years SIP	600.00	886.99	1,007.98	1,009.78	15.70%	20.96%	21.04%
3 Years SIP	360.00	514.46	555.33	539.91	24.81%	30.51%	28.40%
1 Year SIP	120.00	143.47	149.03	146.58	39.16%	48.99%	44.64%

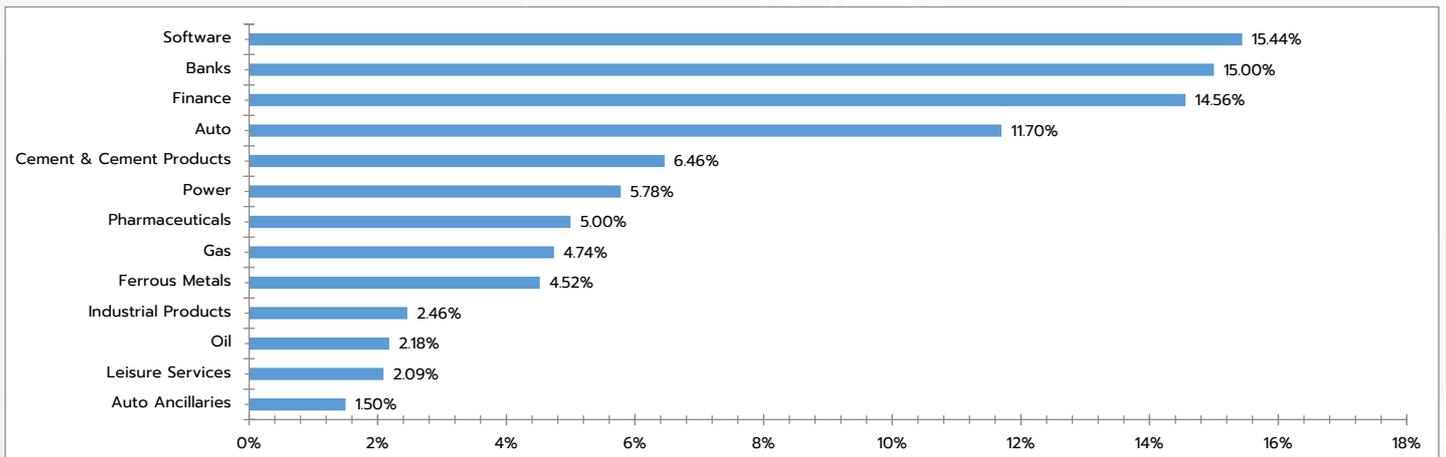
Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns.

Industry Allocation (% of Net Assets) as on September 30, 2021



Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	32,975	908.23	8.90%
2. Infosys Limited	Software	45,920	769.25	7.54%
3. HDFC Bank Limited	Banks	36,012	574.37	5.63%
4. ICICI Bank Limited	Banks	66,492	466.01	4.57%
5. Tata Steel Limited	Ferrous Metals	35,813	461.59	4.52%
6. ACC Limited	Cement & Cement Products	17,367	391.54	3.84%
7. Wipro Limited	Software	59,433	376.86	3.69%
8. Mahindra & Mahindra Limited	Auto	46,754	375.46	3.68%
9. State Bank of India	Banks	73,399	332.50	3.26%
10. Shriram Transport Finance Company Limited	Finance	25,076	325.70	3.19%
11. NTPC Limited	Power	2,16,455	307.04	3.01%
12. Bajaj Auto Limited	Auto	7,932	304.01	2.98%
13. Hero MotoCorp Limited	Auto	10,106	286.25	2.81%
14. Power Grid Corporation of India Limited	Power	1,48,886	282.73	2.77%
15. Cipla Limited	Pharmaceuticals	28,284	278.19	2.73%
16. Ambuja Cements Limited	Cement & Cement Products	66,864	267.59	2.62%
17. Tech Mahindra Limited	Software	19,271	266.06	2.61%
18. LIC Housing Finance Limited	Finance	58,990	251.92	2.47%
19. Gujarat State Petronet Limited	Gas	79,548	251.37	2.46%
20. Cummins India Limited	Industrial Products	25,275	250.72	2.46%
21. GAIL (India) Limited	Gas	1,46,497	232.71	2.28%
22. Lupin Limited	Pharmaceuticals	24,384	232.04	2.27%
23. Eicher Motors Limited	Auto	8,140	227.12	2.23%
24. Oil & Natural Gas Corporation Limited	Oil	1,53,943	222.45	2.18%
25. The Indian Hotels Company Limited	Leisure Services	1,17,668	213.45	2.09%
26. Tata Consultancy Services Limited	Software	4,316	162.95	1.60%
27. IndusInd Bank Limited	Banks	14,121	157.01	1.54%
28. Exide Industries Limited	Auto Ancillaries	85,824	152.98	1.50%
B) Unlisted			NIL	NIL
Total of all Equity			9,328.10	91.43%
MONEY MARKET INSTRUMENTS				
a) TREPS*			875.13	8.58%
Net Receivable/(payable)			-2.14	-0.01%
Grand Total			10,201.09	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and
Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	58.70%	61.22%	13.23%	19.44%	11.56%	16.85%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	57.89%	61.22%	12.71%	19.44%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Primary Benchmark: S&P BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	<p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.49% (FBIL Overnight MIBOR for 30th September 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.51%

{Base TER 0.46% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses & 0.24% Distributor Commission) + 0.05% GST (18% GST on 0.26% Management Fees)}



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Key Statistics

Standard Deviation 20.24%

Beta 0.92

Sharpe Ratio 0.74

Brokerages & Commissions Details

Brokerages on Investments for September 2021 NIL

Distributor commissions for September 2021 ₹15,920.73

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	54.351	53.901
Growth Option	54.351	53.901

AUM ₹(In Crores) (as on September 30, 2021)

Average AUM*	Absolute AUM
78.61	78.83

*Cumulative Daily AuM / No of days in the month

The Scheme is managed by **Mr. Chirag Mehta.**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **November 01, 2013.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26

 Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (20th Jul 2009)	14.87%	13.84%	13.32%	54,351	48,651	46,008
Sept 30, 2011 to Sept 30, 2021 (10 years)	15.68%	15.70%	15.18%	42,952	43,024	41,159
Sept 30, 2014 to Sept 30, 2021 (7 years)	13.63%	14.36%	13.46%	24,476	25,595	24,228
Sept 30, 2016 to Sept 30, 2021 (5 years)	14.23%	16.85%	17.60%	19,453	21,794	22,498
Sept 28, 2018 to Sept 30, 2021 (3 years)	17.54%	19.44%	19.03%	16,263	17,066	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	54.36%	61.22%	56.96%	15,436	16,122	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

 Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	13.79%	16.91%	18.01%	17,894	20,214	21,084
Sept 28, 2018 to Sept 30, 2021 (3 years)	17.29%	19.44%	19.03%	16,157	17,066	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	53.99%	61.22%	56.96%	15,399	16,122	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on September 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Sept 30, 21 (₹ '000)	S&P BSE 200 TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,460.00	3,884.87	3,935.74	3,824.53	15.09%	15.29%	14.86%
10 Years SIP	1,200.00	2,809.96	2,896.90	2,816.51	16.26%	16.83%	16.30%
7 Years SIP	840.00	1,470.65	1,584.02	1,578.40	15.76%	17.85%	17.75%
5 Years SIP	600.00	941.68	1,007.98	1,009.78	18.16%	20.96%	21.04%
3 Years SIP	360.00	533.94	555.33	539.91	27.56%	30.51%	28.40%
1 Year SIP	120.00	147.28	149.03	146.58	45.87%	48.99%	44.64%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on September 30, 2021 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. Invesco India Midcap Fund - Direct Plan - Growth Option	9,29,802	914.00	11.60%
2. Axis Bluechip Fund - Direct Plan - Growth Option	16,45,907	854.56	10.84%
3. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	9,91,837	854.25	10.84%
4. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,07,792	846.42	10.74%
5. Canara Robeco Blue Chip Equity Fund - Direct Plan - Growth Option	18,33,207	844.56	10.71%
6. Canara Robeco Emerging Equities - Direct Plan - Growth Option	4,66,454	831.22	10.54%
7. Kotak Flexicap Fund - Direct Plan - Growth Option	14,39,325	828.86	10.52%
8. Principal Emerging Bluechip Fund - Direct Plan - Growth Option	4,25,296	825.12	10.47%
9. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option	13,80,783	820.05	10.40%
Total of Mutual Fund Units		7,619.04	96.66%
MONEY MARKET INSTRUMENTS			
B) TREPS*		272.50	3.46%
Net Receivable/(payable)		-8.92	-0.12%
Grand Total		7,882.62	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	14.59%	20.96%	9.99%	13.87%	8.70%	11.68%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	14.17%	20.96%	9.70%	13.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	59.85%	63.34%	NA	NA	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	58.66%	63.34%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#Benchmark Return

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	-9.61%	-9.00%	13.57%	14.60%	6.59%	7.60%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	-9.88%	-9.00%	13.51%	14.60%	6.89%	7.60%
Quantum Gold Savings Fund - Regular Plan - Growth Option	-9.97%	-9.00%	13.37%	14.60%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Primary Benchmark: S&P BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 3.49% (FBIL Overnight MIBOR for 30th September 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years.

Ms. Sneha Joshi
Work experience: 8.6 years.
Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.93%

{Base TER 0.83% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses) + 0.10% GST (18% GST on 0.54% Management Fees)}

Regular Plan - Total TER = 1.68%

{Base TER 1.58% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses & 0.75% Distributor Commission) + 0.10% GST (18% GST on 0.54% Management Fees)}



Benchmark Index

Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation NA

^^Beta NA

^^Sharpe Ratio NA

Brokerages & Commissions Details

Brokerages on Investments for September 2021 ₹37,992.45

Distributor commissions for September 2021 ₹67,982.93

Portfolio Turnover Ratio (Last one year): 12.67%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	17.28	17.04

AUM ₹(In Crores)

(as on September 30, 2021)

Average AUM*
52.36

Absolute AUM
52.99

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33

 Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	NIFTY 100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY100 ESG TRI Returns (₹)	S&P BSE Sensex TRI Returns (₹)
Since Inception (12th Jul 2019)	27.87%	27.67%	22.32%	17,280	17,219	15,656
Sept 30, 2020 to Sept 30, 2021 (1 year)	59.85%	63.34%	56.96%	15,985	16,334	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

 Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	NIFTY 100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY100 ESG TRI Returns (₹)	S&P BSE Sensex TRI Returns (₹)
Since Inception (12th Jul 2019)	27.07%	27.67%	22.32%	17,040	17,219	15,656
Sept 30, 2020 to Sept 30, 2021 (1 year)	58.66%	63.34%	56.96%	15,866	16,334	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

SIP Performance as on September 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Sept 30, 21 (₹ '000)	NIFTY100 ESG TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	NIFTY100 ESG TRI (XIRR*)# (%)	SS&P BSE Sensex TRI (XIRR*)® (%)
SIP Since Inception	260.00	390.95	398.33	375.09	41.37%	43.50%	36.72%
1 Year SIP	120.00	146.37	150.75	146.58	44.27%	52.07%	44.64%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

[§]Benchmark Return

[®]Additional Benchmark Return

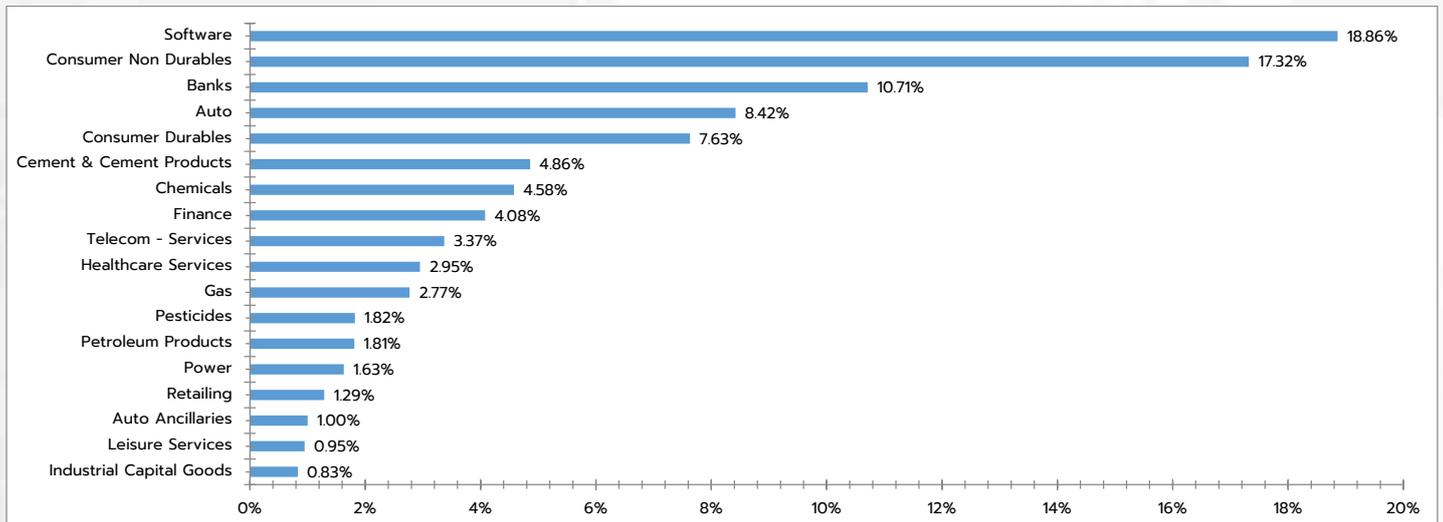
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on September 30, 2021





Portfolio as on September 30, 2021
QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
EQUITY & EQUITY RELATED				
a. Listed /Awaiting listing on Stock Exchanges				
1. Tata Consultancy Services Limited	Software	6,467	244.16	4.61%
2. Infosys Limited	Software	13,365	223.89	4.23%
3. Housing Development Finance Corporation Limited	Finance	7,848	216.16	4.08%
4. Wipro Limited	Software	30,393	192.72	3.64%
5. Tata Chemicals Limited	Chemicals	19,793	181.96	3.43%
6. Tata Communications Limited	Telecom - Services	12,842	178.73	3.37%
7. Tata Consumer Products Limited	Consumer Non Durables	21,685	176.43	3.33%
8. Marico Limited	Consumer Non Durables	31,327	171.52	3.24%
9. Havells India Limited	Consumer Durables	11,066	151.95	2.87%
10. HDFC Bank Limited	Banks	9,300	148.33	2.80%
11. Kotak Mahindra Bank Limited	Banks	6,988	140.14	2.64%
12. Hindustan Unilever Limited	Consumer Non Durables	4,970	134.28	2.53%
13. ACC Limited	Cement & Cement Products	5,748	129.59	2.45%
14. Ambuja Cements Limited	Cement & Cement Products	31,938	127.82	2.41%
15. Voltas Limited	Consumer Durables	10,082	122.80	2.32%
16. Axis Bank Limited	Banks	15,568	119.34	2.25%
17. Tech Mahindra Limited	Software	8,610	118.87	2.24%
18. Nestle India Limited	Consumer Non Durables	559	108.70	2.05%
19. TVS Motor Company Limited	Auto	18,898	103.84	1.96%
20. Gujarat Gas Limited	Gas	15,908	101.41	1.91%
21. Rallis India Limited	Pesticides	33,705	96.36	1.82%
22. Hero MotoCorp Limited	Auto	3,246	91.94	1.74%
23. Syngene International Limited	Healthcare Services	14,854	89.11	1.68%
24. Kansai Nerolac Paints Limited	Consumer Non Durables	14,016	88.76	1.68%
25. Power Grid Corporation of India Limited	Power	45,532	86.47	1.63%
26. Maruti Suzuki India Limited	Auto	1,176	86.30	1.63%
27. Asian Paints Limited	Consumer Non Durables	2,604	84.49	1.59%
28. Mahindra & Mahindra Limited	Auto	10,296	82.68	1.56%
29. ICICI Bank Limited	Banks	11,766	82.46	1.56%
30. Tata Motors Limited	Auto	24,307	81.03	1.53%
31. HCL Technologies Limited	Software	6,224	79.64	1.50%
32. Colgate Palmolive (India) Limited	Consumer Non Durables	4,700	78.47	1.48%
33. IndusInd Bank Limited	Banks	6,955	77.33	1.46%
34. Mphasis Limited	Software	2,443	75.84	1.43%
35. Dabur India Limited	Consumer Non Durables	12,172	75.11	1.42%
36. Info Edge (India) Limited	Retailing	1,062	68.30	1.29%
37. Crompton Greaves Consumer Electricals Limited	Consumer Durables	14,104	67.54	1.27%
38. Dr. Lal Path Labs Limited	Healthcare Services	1,832	67.36	1.27%
39. Persistent Systems Limited	Software	1,719	63.88	1.21%
40. Titan Company Limited	Consumer Durables	2,860	61.83	1.17%
41. Vinati Organics Limited	Chemicals	3,141	60.87	1.15%
42. Castrol India Limited	Petroleum Products	42,589	59.71	1.13%
43. Bosch Limited	Auto Ancillaries	342	52.92	1.00%
44. The Indian Hotels Company Limited	Leisure Services	27,667	50.19	0.95%
45. Mahanagar Gas Limited	Gas	4,190	45.36	0.86%
46. Thermax Limited	Industrial Capital Goods	3,224	43.84	0.83%
47. Bharat Petroleum Corporation Limited	Petroleum Products	8,397	36.29	0.68%
b. Unlisted			NIL	NIL
Total of all Equity			5,026.72	94.88%
MONEY MARKET INSTRUMENTS				
a. TREPS*			310.57	5.86%
Net Receivable/(payable)			-38.70	-0.74%
Grand Total			5,298.59	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	14.59%	20.96%	9.99%	13.87%	8.70%	11.68%
Quantum Multi Asset Fund of Funds - Regular Plan	14.17%	20.96%	9.70%	13.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	54.36%	61.22%	17.54%	19.44%	14.23%	16.85%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	53.99%	61.22%	17.29%	19.44%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)
Quantum Gold Fund	-9.61%	-9.00%	13.57%	14.60%	6.59%	7.60%

Past performance may or may not be sustained in the future.

[#]Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)	Scheme Return (%)	Domestic Price of Gold Returns [#] (%)
Quantum Gold Savings Fund - Direct Plan	-9.88%	-9.00%	13.51%	14.60%	6.89%	7.60%
Quantum Gold Savings Fund - Regular Plan	-9.97%	-9.00%	13.37%	14.60%	NA	NA

Past performance may or may not be sustained in the future.

[#]Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Primary Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

^{^^} Note:

Since the scheme has not completed 3 years data will not be available.

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 11.6 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.15%

{Base TER 0.14% (Inclusive of 0.063% Management Fees & 0.077% Other Expenses) + 0.01% GST (18% GST on 0.063% Management Fees)}

Regular Plan – Total TER = 0.25%

{Base TER 0.24% (Inclusive of 0.063% Management Fees & 0.077% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.063% Management Fees)}



Benchmark Index

Crisil Liquid Fund Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 38

Weighted Average Maturity as on September 30, 2021

Weighted Average Maturity	Days
At the end of the month	50
Average during the month	46
Modified Duration	48
Macaulay's Duration	48

Brokerages & Commissions Details

Brokerages on Investments for September 2021	NIL
Distributor commissions paid during September 2021	₹16,355.17
Portfolio yield	3.38%

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0065	10.0010
Monthly IDCW Option	10.0096	10.0065
Growth Option	28.2268	28.1350

AUM ₹(In Crores) (as on September 30, 2021)	
Average AUM*	Absolute AUM
540.03	573.50

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

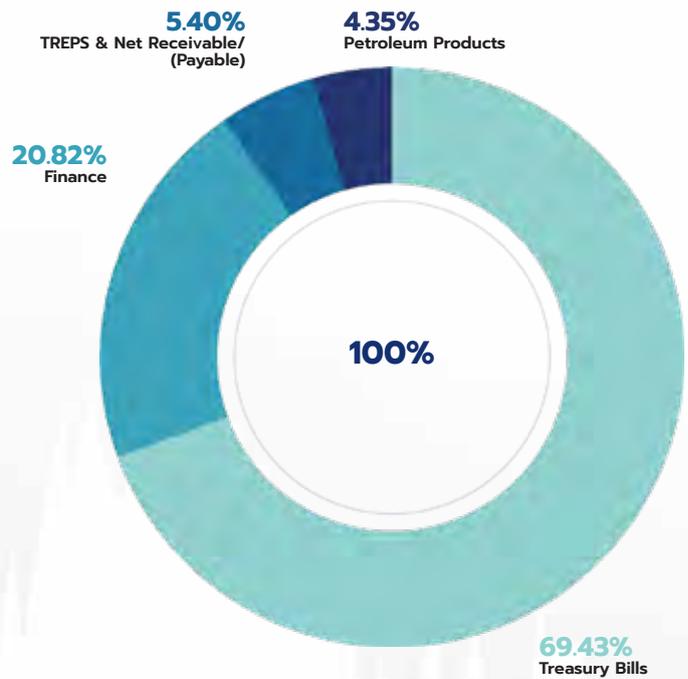
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Record Date	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
26-Jul-21	0.02718723	0.02632397
25-Aug-21	0.02649555	0.02566925
27-Sep-21	0.02882511	0.02791509

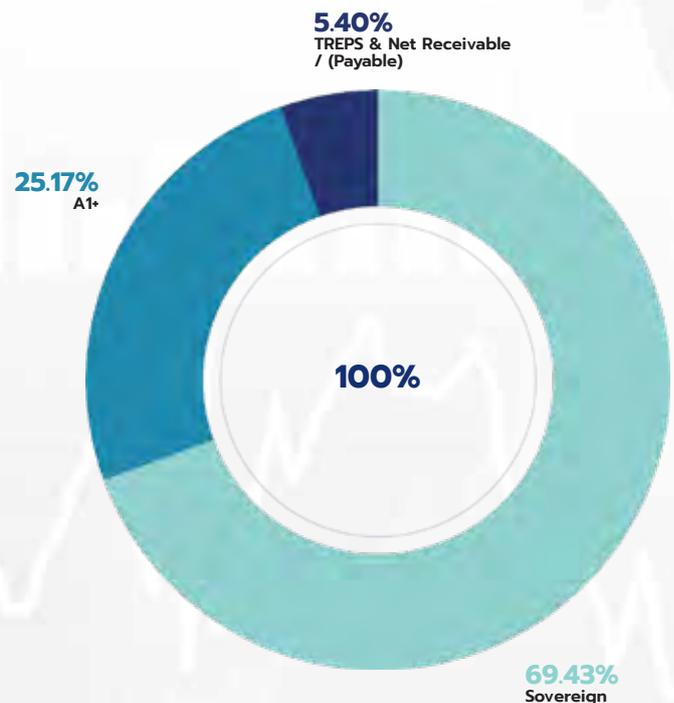
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on September 30, 2021

Treasury Bills	69.43%
Finance	20.82%
TREPS & Net Receivable / (Payable)	5.40%
Petroleum Products	4.35%
Total	100.00%



Sovereign	69.43%
A1+	25.17%
TREPS & Net Receivable / (Payable)	5.40%
Total	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39

 Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (Rs.)	Additional Benchmark Crisil 1 year T-bill Index (Rs.)
Since Inception (07th Apr 2006)	6.93%	7.04%	6.25%	28,227	28,690	25,589
Sept 29, 2011 to Sept 30, 2021 (10 years)**	6.83%	7.28%	6.88%	19,377	20,215	19,475
Sept 30, 2014 to Sept 30, 2021 (7 years)**	5.93%	6.60%	6.67%	14,973	15,646	15,725
Sept 30, 2016 to Sept 30, 2021 (5 years)**	5.25%	6.00%	6.11%	12,917	13,384	13,455
Sept 30, 2018 to Sept 30, 2021 (3 years)**	4.61%	5.37%	6.30%	11,451	11,699	12,013
Sept 30, 2020 to Sept 30, 2021 (1 year)**	3.13%	3.59%	3.89%	10,313	10,359	10,389
Aug 31, 2021 to Sept 30, 2021 (1 month)*	2.89%	3.25%	2.45%	10,024	10,027	10,020
Sept 15, 2021 to Sept 30, 2021 (15 days)*	2.73%	3.08%	-0.84%	10,011	10,013	9,997
Sept 23, 2021 to Sept 30, 2021 (7 days)*	2.61%	2.94%	-3.69%	10,005	10,006	9,993

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

 Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (Rs.)	Additional Benchmark Crisil 1 year T-bill Index (Rs.)
Since Inception (01st Apr 2017)	5.07%	5.92%	6.06%	12,494	12,955	13,034
Sept 30, 2018 to Sept 30, 2021 (3 years)**	4.53%	5.37%	6.30%	11,423	11,699	12,013
Sept 30, 2020 to Sept 30, 2021 (1 year)**	3.03%	3.59%	3.89%	10,303	10,359	10,389
Aug 31, 2021 to Sept 30, 2021 (1 month)*	2.79%	3.25%	2.45%	10,023	10,027	10,020
Sept 15, 2021 to Sept 30, 2021 (15 days)*	2.63%	3.08%	-0.84%	10,011	10,013	9,997
Sept 23, 2021 to Sept 30, 2021 (7 days)*	2.50%	2.94%	-3.69%	10,005	10,006	9,993

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on September 30, 2021 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	NIL
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 182 Days Tbill (MD 12/11/2021)	Sovereign	43	7,969.28	13.90%	3.35%
2. 91 Days Tbill (MD 14/10/2021)	Sovereign	14	7,491.34	13.06%	3.25%
3. 182 Days Tbill (MD 25/11/2021)	Sovereign	56	6,467.02	11.28%	3.39%
4. 182 Days Tbill (MD 16/12/2021)	Sovereign	77	4,964.57	8.66%	3.43%
5. 91 Days Tbill (MD 02/12/2021)	Sovereign	63	3,977.03	6.93%	3.40%
6. 364 Days Tbill (MD 30/12/2021)	Sovereign	91	3,966.55	6.92%	3.42%
7. 91 Days Tbill (MD 28/10/2021)	Sovereign	28	1,995.13	3.48%	3.30%
8. 182 Days Tbill (MD 23/12/2021)	Sovereign	84	1,488.38	2.60%	3.43%
9. 91 Days Tbill (MD 23/12/2021)	Sovereign	84	1,488.38	2.60%	3.43%
Total of T-Bill			39,807.68	69.43%	
B. Commercial Papers (CP)					
1. Small Ind Dev Bank of India CP (MD 28/12/2021)	CARE A1+	89	4,958.28	8.65%	3.49%
2. IRFC LTD CP (MD 22/10/2021)	CRISIL A1+	22	4,491.29	7.83%	3.37%
3. Indian Oil Corporation Ltd CP (MD 25/10/2021)	ICRA A1+	25	2,494.36	4.35%	3.44%
4. National Bank For Agri & Rural CP (MD 22/11/2021)	ICRA A1+	53	2,487.67	4.34%	3.48%
Total of CPs			14,431.60	25.17%	
C. TREPS*			3,103.11	5.41%	3.33%
Total of Money Market Instruments			57,342.39	100.01%	
Net Receivable/(payable)			7.19	-0.01%	
Grand Total			57,349.58	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	5.11%	5.83%	8.80%	10.23%	7.45%	7.77%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	4.98%	5.83%	8.67%	10.23%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Liquid Fund (An Open Ended Liquid Scheme) Primary Benchmark: Crisil Liquid Fund Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme
Investing Across Duration

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak
Work experience: 11.6 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.60%

{Base TER 0.53% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.37% Management Fees)}

Regular Plan - Total TER = 0.72%

{Base TER 0.65% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.37% Management Fees)}



Benchmark Index

CRISIL Composite Bond Fund Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme
Investing Across Duration

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2765	10.3600
Growth Option	16.8219	16.7372

AUM ₹(In Crores)

(as on September 30, 2021)

Average AUM*	Absolute AUM
83.71	84.40

*Cumulative Daily AUM / No of days in the month

Weighted Average Maturity as on September 30, 2021

Weighted Average Maturity	(In years)
At the end of the month	2.15
Modified Duration	1.83
Macaulay's Duration	1.91

Brokerages & Commissions Details

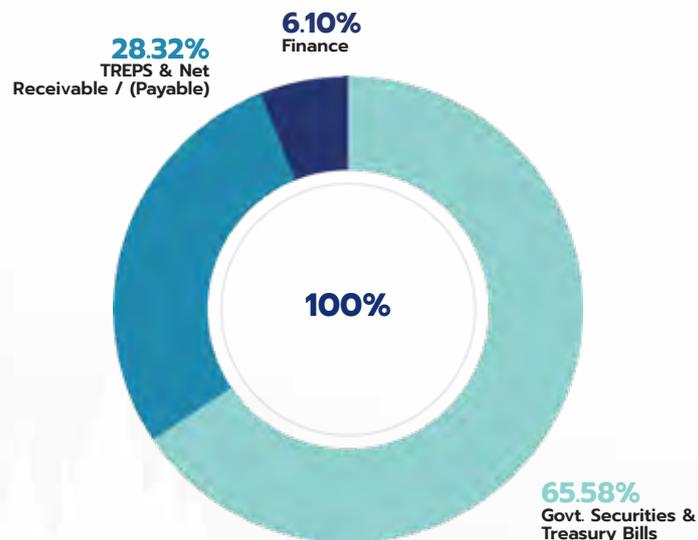
Brokerages on Investments for September 2021	NIL
Distributor commissions paid during September 2021	₹2,474.68
Portfolio yield	4.39%

Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
26-Jul-21	0.03535209	0.03547996
25-Aug-21	0.03397956	0.03381353
27-Sep-21	0.06695095	0.06654710

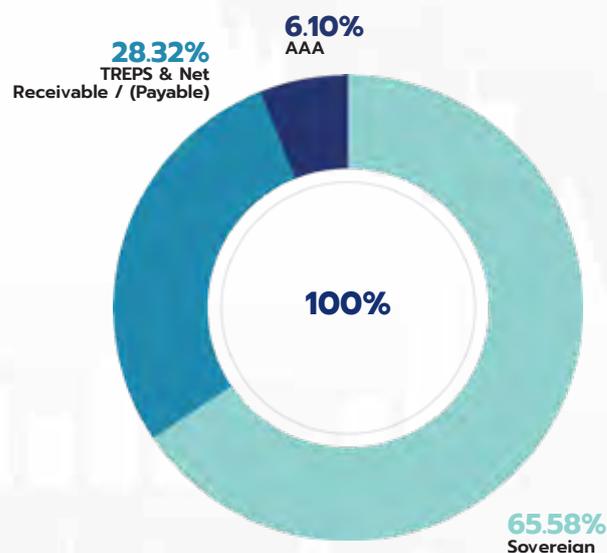
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on September 30, 2021

Govt. Securities & Treasury Bills	65.58%
TREPS & Net Receivable / (Payable)	28.32%
Finance	6.10%
Total	100.00%



Sovereign	65.58%
TREPS & Net Receivable / (Payable)	28.32%
AAA	6.10%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on September 30, 2021

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
Since Inception (19th May 2015)	8.50%	8.53%	7.19%	16,822	16,853	15,564
Sept 30, 2016 to Sept 30, 2021 (5 years)	7.45%	7.77%	6.17%	14,329	14,542	13,491
Sept 28, 2018 to Sept 30, 2021 (3 years)	8.80%	10.23%	9.17%	12,887	13,403	13,020
Sept 30, 2020 to Sept 30, 2021 (1 year)	5.11%	5.83%	3.88%	10,511	10,583	10,388

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
Since Inception (01st Apr 2017)	7.15%	7.87%	5.85%	13,648	14,067	12,919
Sept 28, 2018 to Sept 30, 2021 (3 years)	8.67%	10.23%	9.17%	12,841	13,403	13,020
Sept 30, 2020 to Sept 30, 2021 (1 year)	4.98%	5.83%	3.88%	10,498	10,583	10,388

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Yield to Maturity
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	514.43	6.10%	4.71%
Total of Bonds		514.43	6.10%	
ii. Government Securities				
1. 7.35% GOI (MD 22/06/2024)	Sovereign	2,125.24	25.18%	4.86%
2. 6.84% GOI (MD 19/12/2022)	Sovereign	1,759.53	20.85%	4.03%
3. 5.22% GOI (MD 15/06/2025)	Sovereign	996.77	11.81%	5.31%
4. 6.1% GOI (MD 12/07/2031)	Sovereign	495.70	5.87%	6.22%
5. 7.17% GOI (MD 08/01/2028)	Sovereign	105.72	1.25%	6.06%
6. 7.37% GOI (MD 16/04/2023)	Sovereign	52.18	0.62%	4.41%
Total of Government Securities		5,535.14	65.58%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		6,049.57	71.68%	
MONEY MARKET INSTRUMENTS				
a. TREPS		2,272.76	26.93%	3.33%
Net Receivable/(payable)		117.19	1.39%	
Grand Total		8,439.52	100.00%	

*Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 30, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)
Quantum Liquid Fund - Direct Plan - Growth Option	3.13%	3.59%	4.61%	5.37%	5.25%	6.00%
Quantum Liquid Fund - Regular Plan - Growth Option	3.03%	3.59%	4.53%	5.37%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration) Primary Benchmark: Crisil Composite Bond Fund Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features

Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.

Ms. Ghazal Jain

Work experience: 4.1 years. She has been managing this fund since June 2, 2020.

Category of Scheme

Fund of Fund – Domestic

Inception Date (Date of Allotment)

May 19, 2011

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06 %

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))

Benchmark Index

Domestic Price of Physical Gold

Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	18.3816	18.2855

AUM ₹(In Crores) (as on September 30, 2021)

Average AUM*	Absolute AUM
67.40	66.76

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments
for September 2021 ₹15,792.02

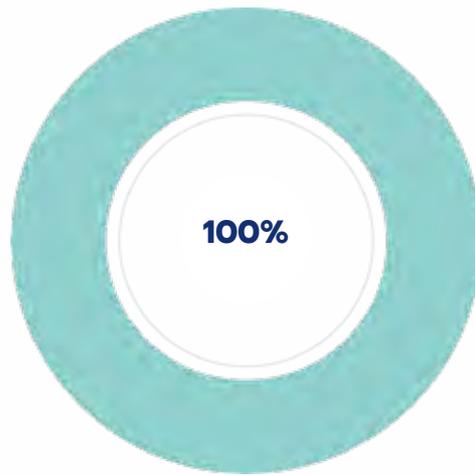
Distributor commissions
for September 2021 ₹17,442.07

Portfolio Turnover Ratio
(Last one year) 11.68%

Asset Allocation (% of Net Assets) as on September 30, 2021

Units of Quantum Gold Fund (an ETF)	100.00%
TREPS & Net Receivable / (Payable)	0.00%
Total	100.00%

0.00%
TREPS &
Net Receivable /
(Payable)



100.00%
Units of Quantum
Gold Fund (an ETF)

Quantum Gold Savings Fund Performance as on September 30, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **May 19, 2011** and **Ms. Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**.

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 49 & 50

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Benchmark	Additional Benchmark
Since Inception (19th May 2011)	6.04%	7.32%	7.22%	18,382	20,820	20,612
Sept 30, 2011 to Sept 30, 2021 (10 years)	4.49%	5.77%	7.26%	15,526	17,535	20,160
Sept 30, 2014 to Sept 30, 2021 (7 years)	6.67%	8.01%	7.92%	15,718	17,156	17,053
Sept 30, 2016 to Sept 30, 2021 (5 years)	6.89%	7.60%	6.17%	13,957	14,429	13,491
Sept 28, 2018 to Sept 30, 2021 (3 years)	13.51%	14.60%	9.17%	14,639	15,068	13,020
Sept 30, 2020 to Sept 30, 2021 (1 year)	-9.88%	-9.00%	3.88%	9,012	9,100	10,388

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Value of investment of Rs. 10,000@		
Period	Scheme Returns (%)	Benchmark	Additional Benchmark	Scheme (₹)	Benchmark	Additional Benchmark
		Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)		Domestic Price of Gold Returns (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (01st Apr 2017)	9.46%	10.74%	5.85%	15,023	15,832	12,919
Sept 28, 2018 to Sept 30, 2021 (3 years)	13.37%	14.60%	9.17%	14,588	15,068	13,020
Sept 30, 2020 to Sept 30, 2021 (1 year)	-9.97%	-9.00%	3.88%	9,003	9,100	10,388

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹ '000)	Mkt Value as on Sept 30, 21 (₹ '000)	Domestic Price of Gold (₹ '000)	CRISIL 10 Year Gilt Index (₹ '000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold (XIRR*)# (%)	CRISIL 10 Year Gilt Index (XIRR*)® (%)
SIP Since Inception	1,240.00	1,713.60	1,823.15	1,814.95	6.10%	7.25%	7.17%
10 Years SIP	1,200.00	1,645.89	1,747.24	1,733.75	6.17%	7.31%	7.16%
7 Years SIP	840.00	1,132.08	1,174.13	1,070.84	8.41%	9.44%	6.85%
5 Years SIP	600.00	756.48	777.32	706.50	9.25%	10.34%	6.50%
3 Years SIP	360.00	400.94	406.60	395.58	7.18%	8.13%	6.27%
1 Year SIP	120.00	114.25	114.77	121.82	-8.96%	-8.16%	2.90%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

#Benchmark Returns.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund (an ETF)	3,37,134	6,675.59	100.00%
Total of Exchange Traded Fund Units		6,675.59	100.00%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		9.86	0.15%
Net Receivable/(payable)		-9.77	-0.15%
Grand Total		6,675.68	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	14.59%	20.96%	9.99%	13.87%	8.70%	11.68%
Quantum Multi Asset Fund of Funds - Regular Plan	14.17%	20.96%	9.70%	13.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	59.85%	63.34%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	58.66%	63.34%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#Benchmark Return

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	54.36%	61.22%	17.54%	19.44%	14.23%	16.85%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	53.99%	61.22%	17.29%	19.44%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	-9.61%	-9.00%	13.57%	14.60%	6.59%	7.60%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) Primary Benchmark: Domestic Price of Gold	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

*Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years

Mr. Nilesh Shetty
Work experience: 17.5 years.
Both have been managing this fund since July 11, 2012



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%
(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



Benchmark Index

CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)[#]



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

Note: [#]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment 1.00%.

b) After 90 days from the date of allotment Nil

NAV (as on September 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	23.4090	23.1907

AUM ₹(In Crores) (as on September 30, 2021)

Average AUM*	Absolute AUM
42.90	43.66

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 7.78%

^^Beta 0.85

^^Sharpe Ratio 0.82

Brokerages & Commissions Details

Brokerages on Investments for September 2021 ₹7,562.72

Distributor commissions for September 2021 ₹7,266.53



The Scheme is co-managed by **Chirag Mehta and Nilesh Shetty.**

Mr. Chirag Mehta and Mr. Nilesh Shetty are the Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta and Mr. Nilesh Shetty please see page no. 55 & 56



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%) [#]	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Returns (₹) [#]	S&P BSE Sensex TRI (₹)
Since Inception (11th Jul 2012)	9.65%	10.96%	15.64%	23,409	26,106	38,224
Sept 30, 2014 to Sept 30, 2021 (7 years)	8.68%	10.52%	13.46%	17,910	20,158	24,228
Sept 30, 2016 to Sept 30, 2021 (5 years)	8.70%	11.68%	17.60%	15,177	17,379	22,498
Sept 28, 2018 to Sept 30, 2021 (3 years)	9.99%	13.87%	19.03%	13,318	14,780	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	14.59%	20.96%	56.96%	11,459	12,096	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%) [#]	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Returns (₹) [#]	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	8.52%	12.35%	18.01%	14,450	16,898	21,084
Sept 28, 2018 to Sept 30, 2021 (3 years)	9.70%	13.87%	19.03%	13,211	14,780	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	14.17%	20.96%	56.96%	11,417	12,096	15,696

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

SIP Performance as on September 30, 2021

	Total Amount Invested (₹'000)	Mkt Value as on Sept 30, 2021 (₹'000)	Customised Benchmark [§] Returns (₹'000)	S&P BSE Sensex TRI (₹'000)	Scheme Returns (XIRR*) (%)	Customised Benchmark [§] Returns (XIRR*) (%)	S&P BSE Sensex TRI (XIRR*) (%)
SIP Since Inception	1,100.00	1,718.11	1,903.57	2,415.97	9.47%	11.60%	16.54%
7 Years SIP	840.00	1,172.06	1,295.88	1,578.40	9.39%	12.21%	17.75%
5 Years SIP	600.00	766.46	840.42	1,009.78	9.77%	13.50%	21.04%
3 Years SIP	360.00	427.12	453.72	539.91	11.51%	15.74%	28.40%
1 Year SIP	120.00	126.80	130.53	146.58	10.94%	17.07%	44.64%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

[§]Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on September 30, 2021 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	65,77,088	1,856.50	42.52%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	34,65,638	582.99	13.35%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6,59,102	513.18	11.75%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	7,13,389	123.27	2.82%
Total of Mutual Fund Units		3,075.94	70.44%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund (an ETF)	31,407	621.89	14.24%
2. Quantum Nifty ETF	27,408	504.30	11.55%
Total of Exchange Traded Fund Units		1,126.19	25.79%
Total (A + B)		4,202.13	96.23%
MONEY MARKET INSTRUMENTS			
a. TREPS*		190.06	4.35%
Net Receivable/(payable)		-25.90	-0.58%
Grand Total		4,366.29	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	-9.61%	-9.00%	13.57%	14.60%	6.59%	7.60%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	-9.88%	-9.00%	13.51%	14.60%	6.89%	7.60%
Quantum Gold Savings Fund - Regular Plan	-9.97%	-9.00%	13.37%	14.60%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	54.36%	61.22%	17.54%	19.44%	14.23%	16.85%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	53.99%	61.22%	17.29%	19.44%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	59.85%	63.34%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	58.66%	63.34%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

#Benchmark Return



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	58.70%	61.22%	13.23%	19.44%	11.56%	16.85%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	57.89%	61.22%	12.71%	19.44%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta and Mr. Nilesh Shetty manage 2 schemes of Quantum Mutual Fund



Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Primary Benchmark: CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	<p>Investors understand that their principal will be at Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

^^ Note:

Risk Free Rate assumed to be 3.49% (FBIL Overnight MIBOR for 30th September 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 01, 2009

Ms. Ghazal Jain

Work experience: 4.1 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.77%

{Base TER 0.70% (Inclusive of 0.40% Management Fees & 0.30% Other Expenses) + 0.07% GST (18% GST on 0.40% Management Fees)}



Benchmark Index

Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on September 30, 2021)	(₹/Unit)
Growth Option	1981.0375

AUM ₹(In Crores)

(as on September 30, 2021)

Average AUM*
131.99

Absolute AUM
130.27

*Cumulative Daily AUM / No of days in the month

Key Statistics

Tracking Error 0.116%

Brokerages & Commissions Details

Brokerages on Investments for September 2021 NIL

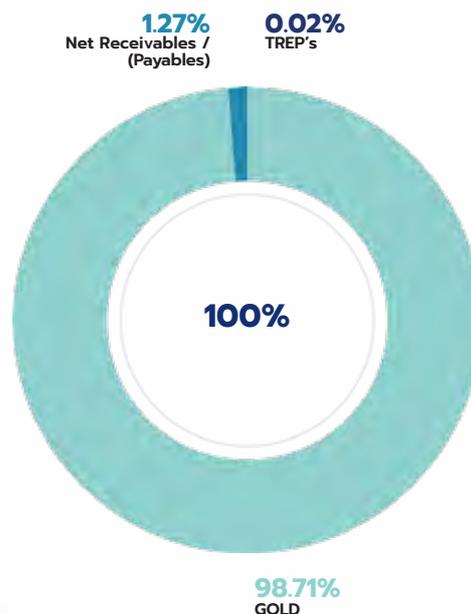
Distributor commissions for September 2021 NIL

Portfolio Turnover Ratio (Last one year) 3.87%

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	254
GOLD .995 Purity 1KG BAR at Ahmedabad Location	14
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	115
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10

Asset Allocation (% of Net Assets) as on September 30, 2021

GOLD	98.71%
Net Receivables/(Payables)	1.27%
TREPS	0.02%
Total	100.00%



Quantum Gold Fund Performance as on September 30, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**.

Mr. **Chirag Mehta** is the Fund Manager managing the scheme since **May 1, 2009** and Ms. **Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 61 & 62

Performance of the Scheme

Quantum Gold Fund

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Domestic Price of Gold (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (22nd Feb 2008)	9.26%	10.10%	6.71%	33,414	37,086	24,200
Sept 30, 2011 to Sept 30, 2021 (10 years)	4.74%	5.77%	7.26%	15,893	17,535	20,160
Sept 30, 2014 to Sept 30, 2021 (7 years)	6.95%	8.01%	7.92%	16,015	17,156	17,053
Sept 30, 2016 to Sept 30, 2021 (5 years)	6.59%	7.60%	6.17%	13,762	14,429	13,491
Sept 28, 2018 to Sept 30, 2021 (3 years)	13.57%	14.60%	9.17%	14,664	15,068	13,020
Sept 30, 2020 to Sept 30, 2021 (1 year)	-9.61%	-9.00%	3.88%	9,039	9,100	10,388

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	254	11,643.21	89.38%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	14	641.11	4.92%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	115	528.58	4.06%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	10	46.01	0.35%
Total of Gold		12,858.91	98.71%
MONEY MARKET INSTRUMENTS			
A. TREPS*		2.12	0.02%
Net Receivable/(payable)		166.25	1.27%
Grand Total		13,027.28	100.00%

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return*	Scheme Return (%)	Benchmark Return*	Scheme Return (%)	Benchmark Return*
Quantum Multi Asset Fund of Funds - Direct Plan	14.59%	20.96%	9.99%	13.87%	8.70%	11.68%
Quantum Multi Asset Fund of Funds - Regular Plan	14.17%	20.96%	9.70%	13.87%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	59.85%	63.34%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	58.66%	63.34%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 Scheme of the Quantum Mutual Fund.

#Benchmark Return

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	54.36%	61.22%	17.54%	19.44%	14.23%	16.85%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	53.99%	61.22%	17.29%	19.44%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA & GHAZAL JAIN

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Sept 30, 2020 to Sept 30, 2021 (1 year)		Sept 28, 2018 to Sept 30, 2021 (3 years)		Sept 30, 2016 to Sept 30, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	-9.88%	-9.00%	13.51%	14.60%	6.89%	7.60%
Quantum Gold Savings Fund - Regular Plan	-9.97%	-9.00%	13.37%	14.60%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Primary Benchmark: Domestic Price of Gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021. The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.
 TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees)}



Benchmark Index

Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Key Statistics

Tracking Error 0.145%

Brokerages & Commissions Details

Brokerages on Investments for September 2021 ₹201.75

Distributor commissions for September 2021 NIL

Portfolio Turnover Ratio (Last one year) 3.82%

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on September 30, 2021)	(₹/Unit)
Growth Option	1838.0796

AUM ₹(In Crores) (as on September 30, 2021)

Average AUM*	Absolute AUM
11.90	11.97

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by **Mr. Hitendra Parekh**

Mr. Hitendra Parekh is the Fund Manager managing the scheme since **July 10, 2008**.

Performance of the Scheme

Quantum Nifty ETF

Period	Scheme Returns (%)	Benchmark	Additional Benchmark	Current Value ₹10,000 Invested at the beginning of a given period		
		Nifty 50 Total Returns Index (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY 50 Total Return Index (₹)	S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	12.82%	12.87%	13.08%	49,333	49,662	50,912
Sept 30, 2011 to Sept 30, 2021 (10 years)	14.68%	14.94%	15.18%	39,383	40,277	41,159
Sept 30, 2014 to Sept 30, 2021 (7 years)	13.11%	13.37%	13.46%	23,697	24,090	24,228
Sept 30, 2016 to Sept 30, 2021 (5 years)	16.53%	16.81%	17.60%	21,496	21,757	22,498
Sept 28, 2018 to Sept 30, 2021 (3 years)	18.30%	18.58%	19.03%	16,579	16,696	16,888
Sept 30, 2020 to Sept 30, 2021 (1 year)	58.25%	58.54%	56.96%	15,825	15,854	15,696

Past performance may or may not be sustained in the future.

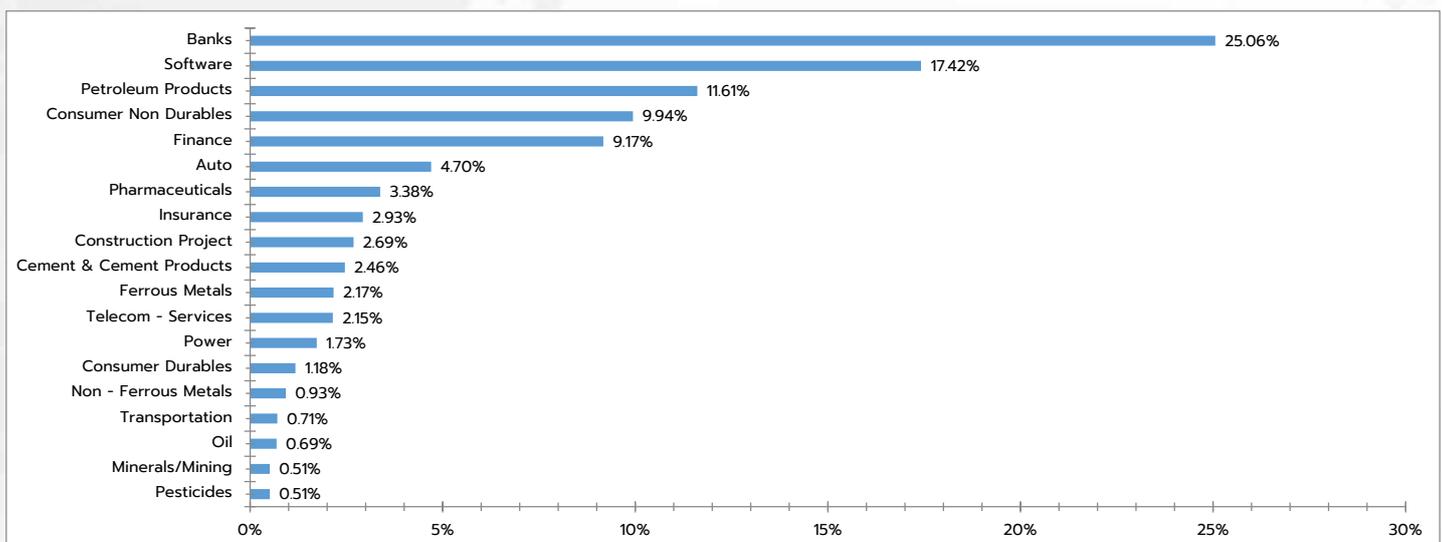
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 68 for GIPS related disclosure.

Industry Allocation (% of Net Assets) as on September 30, 2021



Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	5,066	127.63	10.66%
2. HDFC Bank Limited	Banks	6,839	109.08	9.11%
3. Infosys Limited	Software	5,809	97.31	8.13%
4. Housing Development Finance Corporation Limited	Finance	2,829	77.92	6.51%
5. ICICI Bank Limited	Banks	10,866	76.15	6.36%
6. Tata Consultancy Services Limited	Software	1,623	61.28	5.12%
7. Kotak Mahindra Bank Limited	Banks	2,299	46.11	3.85%
8. Hindustan Unilever Limited	Consumer Non Durables	1,399	37.80	3.16%
9. ITC Limited	Consumer Non Durables	13,713	32.38	2.70%
10. Larsen & Toubro Limited	Construction Project	1,893	32.24	2.69%
11. Bajaj Finance Limited	Finance	415	31.82	2.66%
12. Axis Bank Limited	Banks	4,036	30.94	2.58%
13. State Bank of India	Banks	6,015	27.25	2.28%
14. Bharti Airtel Limited	Telecom - Services	3,694	25.43	2.12%
15. Asian Paints Limited	Consumer Non Durables	707	22.94	1.92%
16. HCL Technologies Limited	Software	1,701	21.77	1.82%
17. Bajaj Finserv Limited	Insurance	95	16.90	1.41%
18. Tata Steel Limited	Ferrous Metals	1,222	15.75	1.32%
19. Maruti Suzuki India Limited	Auto	208	15.26	1.27%
20. Wipro Limited	Software	2,319	14.70	1.23%
21. Titan Company Limited	Consumer Durables	652	14.10	1.18%
22. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,692	13.84	1.16%
23. Tech Mahindra Limited	Software	972	13.42	1.12%
24. UltraTech Cement Limited	Cement & Cement Products	181	13.39	1.12%
25. Mahindra & Mahindra Limited	Auto	1,500	12.05	1.01%
26. Hindalco Industries Limited	Non - Ferrous Metals	2,280	11.13	0.93%
27. Nestle India Limited	Consumer Non Durables	56	10.89	0.91%
28. NTPC Limited	Power	7,420	10.53	0.88%
29. IndusInd Bank Limited	Banks	945	10.51	0.88%
30. Power Grid Corporation of India Limited	Power	5,337	10.13	0.85%
31. JSW Steel Limited	Ferrous Metals	1,515	10.12	0.85%
32. Grasim Industries Limited	Cement & Cement Products	598	9.98	0.83%
33. HDFC Life Insurance Company Limited	Insurance	1,365	9.86	0.82%
34. Divi's Laboratories Limited	Pharmaceuticals	199	9.55	0.80%
35. Tata Motors Limited	Auto	2,810	9.37	0.78%
36. Dr. Reddy's Laboratories Limited	Pharmaceuticals	190	9.27	0.77%
37. Adani Ports and Special Economic Zone Limited	Transportation	1,152	8.50	0.71%
38. SBI Life Insurance Company Limited	Insurance	690	8.38	0.70%
39. Oil & Natural Gas Corporation Limited	Oil	5,697	8.23	0.69%
40. Cipla Limited	Pharmaceuticals	793	7.80	0.65%
41. Bajaj Auto Limited	Auto	203	7.78	0.65%
42. Tata Consumer Products Limited	Consumer Non Durables	938	7.63	0.64%
43. Britannia Industries Limited	Consumer Non Durables	185	7.31	0.61%
44. Bharat Petroleum Corporation Limited	Petroleum Products	1,457	6.30	0.53%
45. Eicher Motors Limited	Auto	218	6.08	0.51%
46. UPL Limited	Pesticides	858	6.07	0.51%
47. Shree Cement Limited	Cement & Cement Products	21	6.07	0.51%
48. Coal India Limited	Minerals/Mining	3,271	6.05	0.51%
49. Hero MotoCorp Limited	Auto	202	5.72	0.48%
50. Indian Oil Corporation Limited	Petroleum Products	3,970	4.97	0.42%
51. Bharti Airtel Limited - Right Issue	Telecom - Services	263	0.40	0.03%
52. Yes Bank Limited**	Banks	2,453	0.00	0.00%

B. Unlisted	NIL	NIL
Total of all Equity	1,196.09	99.94%
MONEY MARKET INSTRUMENTS		
Net Receivable/(payable)	1.35	0.06%
Grand Total	1,197.44	100.00%

**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Riskometer of Scheme	Riskometer of Benchmark as of Sept 30, 2021
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Primary Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on September 30, 2021.
The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on September 30, 2021.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Sept 30, 2021)	No. of Folios (As on Sept 30, 2021)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	921.15	27055
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%			
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%			
	Money Market Instruments	1% to 5%	1%	35%			
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%			
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	573.50	6378
	Money Market Instruments & other short term debt instruments having max. re-opening tenor of not more than 91 days in maturity	100%					
Quantum Gold Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	130.27	7481
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Physical Gold	95%	100%				
	Money Market Instrument	0%	5%				
Quantum Nifty ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	11.97	423
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Securities covered by the Nifty 50 Index	95%	100%				
	Money Market Instrument	0%	5%				
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	102.01	10825
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity-related Securities	80%	100%				
	Debt & Money Market Instruments	0%	20%				
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	78.83	4770
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%				
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%				
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	66.76	6170
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Quantum Gold Fund	95%	100%				
	Money Market Instruments, Short-term Corporate debt securities CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%				
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	43.66	2263
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Equity Schemes	25%	65%				
	Units of Debt/Money Market Schemes	25%	65%				
	Units of Gold Scheme	10%	20%				
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%				
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	84.40	1638
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Government Bond/Bill	25%	100%				
	PSU Bond	0%	50%				
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%				
	CBLO/Repos	0%	100%				
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria	52.99	6099
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%				
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%				

★ SCHEME FEATURES

Scheme Features and Investment Details

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index 	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 																																				
Riskometer	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>	 <p>Investors understand that their principal will be at Low Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>																																				
Investment Objectives	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
Fund Manager	Mr. Sorbh Gupta (Since December 01, 2020) Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
Fund Manager Total Experience	15.9 yrs. / 17.5 yrs.	15.9 yrs.	11.6 yrs																																				
Inception Date (Date of Allotment)	March 13, 2006	December 23, 2008	April 7, 2006																																				
Entry Load	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table border="1"> <thead> <tr> <th>Provisions</th> <th>% of Exit Load</th> </tr> </thead> <tbody> <tr> <td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td> <td>NIL</td> </tr> <tr> <td>Remaining 90% of units in parts or full :</td> <td></td> </tr> <tr> <td>(i) if redeemed or switched out on or before 365 days from the date of allotment</td> <td>2%</td> </tr> <tr> <td>(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td> <td>1%</td> </tr> <tr> <td>If units redeemed or switched out after 730 days from the date of allotment</td> <td>NIL</td> </tr> </tbody> </table>	Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full :		(i) if redeemed or switched out on or before 365 days from the date of allotment	2%	(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%	If units redeemed or switched out after 730 days from the date of allotment	NIL	NIL	<table border="1"> <thead> <tr> <th>Investor Exit Upon Subscription</th> <th>Exit Load as a % of Redemption Proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 Onwards</td> <td>NIL</td> </tr> </tbody> </table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL								
Provisions	% of Exit Load																																						
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL																																						
Remaining 90% of units in parts or full :																																							
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%																																						
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%																																						
If units redeemed or switched out after 730 days from the date of allotment	NIL																																						
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
Day 1	0.0070%																																						
Day 2	0.0065%																																						
Day 3	0.0060%																																						
Day 4	0.0055%																																						
Day 5	0.0050%																																						
Day 6	0.0045%																																						
Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth & Income Distribution cum Capital Withdrawal (IDCW)	Growth, Daily Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																				
Default Option⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.	Growth Option in case Monthly Income Distribution cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated. Income Distribution cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																				
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/- and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/- and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units																																				
Lock-in Period	NIL	3 years from the date of allotment of the respective Units	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
Benchmark Index	S&P BSE 200 - Total Return Index	S&P BSE 200 - Total Return Index	Crisil Liquid Fund Index																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND OF FUNDS																																				
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Funds Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 																																				
Riskometer	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>																																				
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011) Ms. Ghazal Jain (Since June 2, 2020)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
Fund Manager Total Experience	19 yrs	19 yrs / 4.1 yrs	19 yrs / 17.5 yrs																																				
Inception Date (Date of Allotment)	July 20, 2009	May 19, 2011	July 11, 2012																																				
Entry Load	NA ² (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the scheme of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table border="1"> <thead> <tr> <th>Provisions</th> <th>% of Exit Load</th> </tr> </thead> <tbody> <tr> <td>100% of units if redeemed or switched out on or before 365 days from the date of allotment</td> <td>NIL</td> </tr> <tr> <td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td> <td>1%</td> </tr> <tr> <td>If redeemed or switched out of units after 365 days from the date of allotment</td> <td>NIL</td> </tr> </tbody> </table>	Provisions	% of Exit Load	100% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL	NIL for the prospective investment made on or after December 11, 2017.	a. 1.00% if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																												
Provisions	% of Exit Load																																						
100% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																						
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																						
If redeemed or switched out of units after 365 days from the date of allotment	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under: <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth Option	Growth Option																																				
Default Option³	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units																																				
Lock-in Period	NIL	NIL	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
Benchmark Index	S&P BSE 200 - Total Return Index	Domestic Price of Gold	⁴ CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)																																				

³ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable. * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

⁴ Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021



DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
Type of Scheme	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 																																				
Riskometer	 <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>																																				
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.																																				
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)	Mr. Chirag Mehta (Since May 1, 2009) Ms. Ghazal Jain (Since June 2, 2020)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
Fund Manager Total Experience	11.6 yrs	19 yrs / 4.1 yrs	29.5 yrs.																																				
Inception Date (Date of Allotment)	May 19, 2015	February 22, 2008	July 10, 2008																																				
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																				
Exit Load	NIL	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan	NIL	NIL																																				
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan		NA
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option	NA	NA																																				
Default Option⁵	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price. On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples thereof. On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.																																				
Lock-in Period	NIL	NIL	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
Benchmark Index	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 - Total Return Index.																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> • Long term capital appreciation • Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																				
Riskometer	 <p>Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on September 30, 2021.</p>																																				
Investment Objectives	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																				
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 8.6 yrs.																																				
Inception Date (Date of Allotment)	July 12, 2019																																				
Entry Load	Not Applicable																																				
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. if redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions/ Switch outs of units will be done on First In First Out (FIFO) basis.																																				
Investment Plan	Direct Plan / Regular Plan																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1" data-bbox="343 1254 1236 1523"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct Plan																																		
2	Not mentioned	Direct	Direct Plan																																		
3	Not mentioned	Regular	Direct Plan																																		
4	Mentioned	Direct	Direct Plan																																		
5	Direct	Not mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
8	Mentioned	Not mentioned	Regular Plan																																		
Investment Options	Growth Option																																				
Default Option																																					
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units																																				
Lock-in Period	NIL																																				
Net Asset Value (NAV)	Every Business Day																																				
Benchmark Index	Nifty 100 ESG Total Return Index																																				

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

❗ Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

❗ Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

❗ Disclaimer of NSEIL: Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

❗ Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

Want To
Have The Latest
Information
About Us?

	Website	: www.QuantumAMC.com
	Email	: CustomerCare@QuantumAMC.com
	SMS	: <QUANTUM> to 9243-22-3863
	Toll Free Helpline	: 1800-22-3863 / 1800-209-3863

Click Here To Invest Online



www.facebook.com/QuantumAMC



www.twitter.com/QuantumAMC



www.linkedin.com/Company/quantum-mutual-fund



www.youtube.com/QuantumMF



www.instagram.com/quantummualfund/



Registered Office:

Quantum Asset Management Company Pvt Ltd.

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

The Factsheet Published as on October 11, 2021