

# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



**Investment Objective :** The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

Crisil Liquid Fund Index



### Category of Scheme

Liquid Fund



### Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.16%

(Base TER 0.16% (Inclusive of 0.02% Management Fees & 0.14% Other Expenses) + 0.00% GST (18% GST on 0.02% Management Fees))

#### Regular Plan - Total TER = 0.26 %

(Base TER 0.26% (Inclusive of 0.02% Management Fees, 0.14% Other Expenses & 0.10% Distributor Commission) + 0.00% GST (18% GST on 0.02% Management Fees))



### Exit Load

For complete details on Exit Load please refer page no.4

NAV (as on March 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0084	10.0020
Monthly Dividend Option	10.0217	10.0204
Growth Option	26.9285	26.8812

AUM ₹(In Crores)  
(as on March 31, 2020)

Average AUM*	Absolute AUM
299.38	254.44

\*Cumulative Daily AuM /No of days in the month

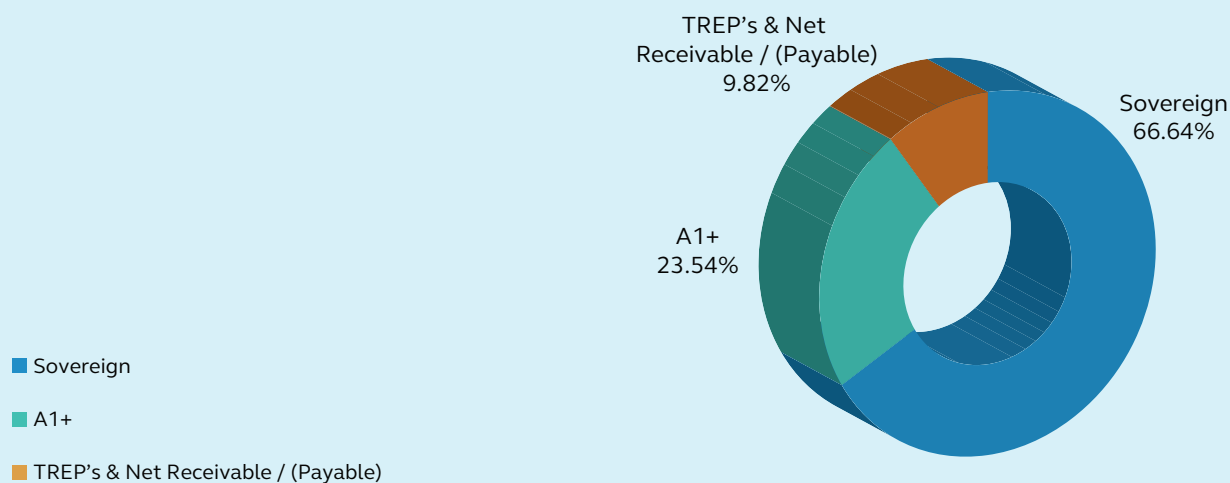
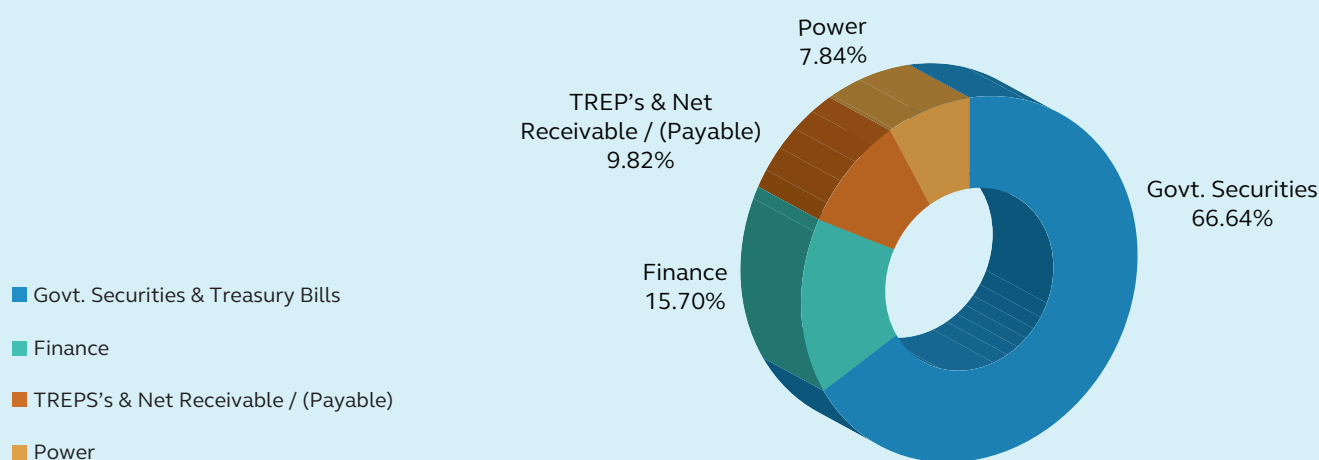
March 2020

Weighted Average Maturity as on March 31, 2020	(Days)
At the end of the month	21
Average during the month	29
Modified Duration	19

Brokerages & Commissions Details	
Brokerages on Investments for March 2020	₹ 10,000.00
Distributor commissions for March 2020	₹ 30,780.64
Portfolio Yield	3.71%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
	Net Dividend per unit (₹) (Post Dividend Distribution Tax)			
	Record Date	Individual	Non Individual	Individual
27-Jan-20	0.02993756	0.02772233	0.02953264	0.02734738
25-Feb-20	0.02850989	0.02640031	0.02797733	0.02590715
26-Mar-20	0.02416253	0.02237463	0.02416148	0.02237366

### Asset Allocation & Rating Profile (% of Net Assets) as on March 31, 2020



## Quantum Liquid Fund Performance as on March 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.  
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.5**

### Performance of the scheme

#### Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.34	7.38	6.45	26,929	27,087	23,990
March 31, 2010 to March 31, 2020 (10 years)**	7.47	7.73	6.88	20,569	21,061	19,465
March 28, 2013 to March 31, 2020 (7 years)**	7.17	7.77	7.15	16,253	16,904	16,231
March 31, 2015 to March 31, 2020 (5 years)**	6.50	7.20	7.11	13,707	14,160	14,103
March 31, 2017 to March 31, 2020 (3 years)**	6.14	6.95	6.91	11,960	12,234	12,221
March 31, 2019 to March 31, 2020 (1 year)**	5.62	6.37	7.45	10,563	10,639	10,747
February 29, 2020 to March 31, 2020 (1 month)*	5.14	5.83	13.40	10,044	10,050	10,114
March 16, 2020 to March 31, 2020 (15 days)*	4.98	6.08	15.76	10,020	10,025	10,065
March 24, 2020 to March 31, 2020 (7 days)*	9.97	18.70	47.78	10,019	10,036	10,092

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

### Performance of the scheme

#### Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)**	6.07	6.94	6.90	11,937	12,232	12,219
April 01, 2017 to March 31, 2020 (3 years)**	6.07	6.94	6.90	11,937	12,232	12,219
March 31, 2019 to March 31, 2020 (1 year)**	5.55	6.37	7.45	10,556	10,639	10,747
February 29, 2020 to March 31, 2020 (1 month)*	5.04	5.83	13.40	10,043	10,050	10,114
March 16, 2020 to March 31, 2020 (15 days)*	4.88	6.08	15.76	10,020	10,025	10,065
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Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

## Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

## Portfolio as on March 31, 2020 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
A) Listed /Awaiting listing on Stock Exchanges				
1. 6.65% GOI (MD 09/04/2020)	Sovereign	9	5,002.75	19.66%
B) Privately Placed/Unlisted				
C) Securitized Debt Instruments				
Total of Debt Instruments			5,002.75	19.66%
<b>MONEY MARKET INSTRUMENTS</b>				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 23/04/2020)	Sovereign	23	3,990.26	15.68%
2. 91 Days Tbill (MD 09/04/2020)	Sovereign	9	2,997.25	11.78%
3. 91 Days Tbill (MD 30/04/2020)	Sovereign	30	2,491.88	9.79%
4. 91 Days Tbill (MD 25/06/2020)	Sovereign	86	2,475.79	9.73%
Total of T-Bill			11,955.18	46.98%
B) Commercial Papers (CP)				
1. NTPC Ltd CP (MD 24/04/2020)	CRISIL A1+	24	1,994.25	7.84%
2. IRFC LTD CP (MD 21/04/2020)	CRISIL A1+	21	1,496.23	5.88%
Total of CPs			3,490.48	13.72%
C) Certificate of Deposits (CD)				
1. Small Ind Dev Bank of India CD (MD 03/04/2020)	CRISIL A1+	3	2,499.58	9.82%
Total of CDs			2,499.58	9.82%
D) TREPS*				
Total of Money Market Instruments			20,242.89	79.55%
Net Receivable/(payable)			197.96	0.79%
Grand Total			25,443.60	100.00%

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

# PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

## QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	March 29, 2019 to Mar 31, 2020 (1 year)		March 31, 2017 to Mar 31, 2020 (3 year)		March 31, 2015 to Mar 31, 2020 (5 year)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	12.11	12.57	7.99	8.10	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	11.97	12.57	7.87	8.1	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

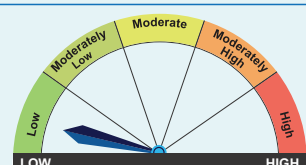
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.