



### CONTACT US



Website  
[www.QuantumAMC.com](http://www.QuantumAMC.com)



Toll Free Helpline  
1800-22-3863 / 1800-209-3863



Email  
[CustomerCare@QuantumAMC.com](mailto:CustomerCare@QuantumAMC.com)



SMS  
<QUANTUM> TO 9243-22-3863



<https://www.facebook.com/QuantumAMC>



<https://twitter.com/QuantumAMC>



<https://www.linkedin.com/company/quantum-mutual-fund/>



<https://www.youtube.com/user/QuantumMF>

# INDEX

CONTENTS	PAGE NO.
Quantum's View	03
Quantum Long Term Equity Value Fund - QLTEVF	9
Quantum Tax Saving Fund - QTSE	14
Quantum Equity Fund Of Funds - QEFOF	19
Quantum India ESG Equity Fund - QESG	24
Quantum Liquid Fund - QLF	30
Quantum Dynamic Bond Fund - QDBF	35
Quantum Gold Savings Fund - QGSF	40
Quantum Multi Asset Fund Of Funds - QMAFOF	45
Quantum Gold Fund - QGF	50
Quantum Nifty ETF - QNIFTY	54
Comparison Chart	58
Scheme Features	59
How To Read The Factsheet	63
Statutory Details & Risk Factors	64
Contact Us	64

# Quantum's View For October 2020



## Equity Outlook by Atul Kumar- Head - Equity

S&P BSE Sensex increased by 4.3% on a total return basis in the month of October. It is down by just 2.8% year to date recovering most of its losses for the year despite the sharp sell-off seen in the month of March 2020. S&P BSE Sensex performance was better than developed market indices such as Dow Jones, S&P 500, which gave negative returns during the month. It was also better than the MSCI Emerging Market Index which rose by 3.5% (like-to-like currency)

Mid-cap and Small-cap indices underperformed the Sensex in October; with the BSE Midcap Index rising by just 1.4% and the BSE Small-cap Index rising by 0.2%. On a YTD basis, their performance is much better compared to the Sensex with the BSE Midcap index rising by 0.6% and the BSE Small Cap Index rising by 9.7%.

Banking, IT and Real Estate were among the winning sectors for the month. Banking sector stocks have positively surprised in the Q2FY21 results with much better collection efficiency and Asset Quality relative to expectations. Healthcare, Auto, and Oil Gas stocks underperformed during the month.

Market Performance at a Glance	
	Market Returns %*
S&P BSE SENSEX YTD**	-2.8%
S&P BSE SENSEX MTD**	+4.3%
S&P BSE MID CAP MTD**	+1.4%
S&P BSE SMALL CAP MTD**	+0.2%
BEST PERFORMER SECTORS	Banking, IT, Realty
LAGGARD SECTORS	Healthcare, Auto, Oil & Gas
* On Total Return Basis	
** Source-Bloomberg	

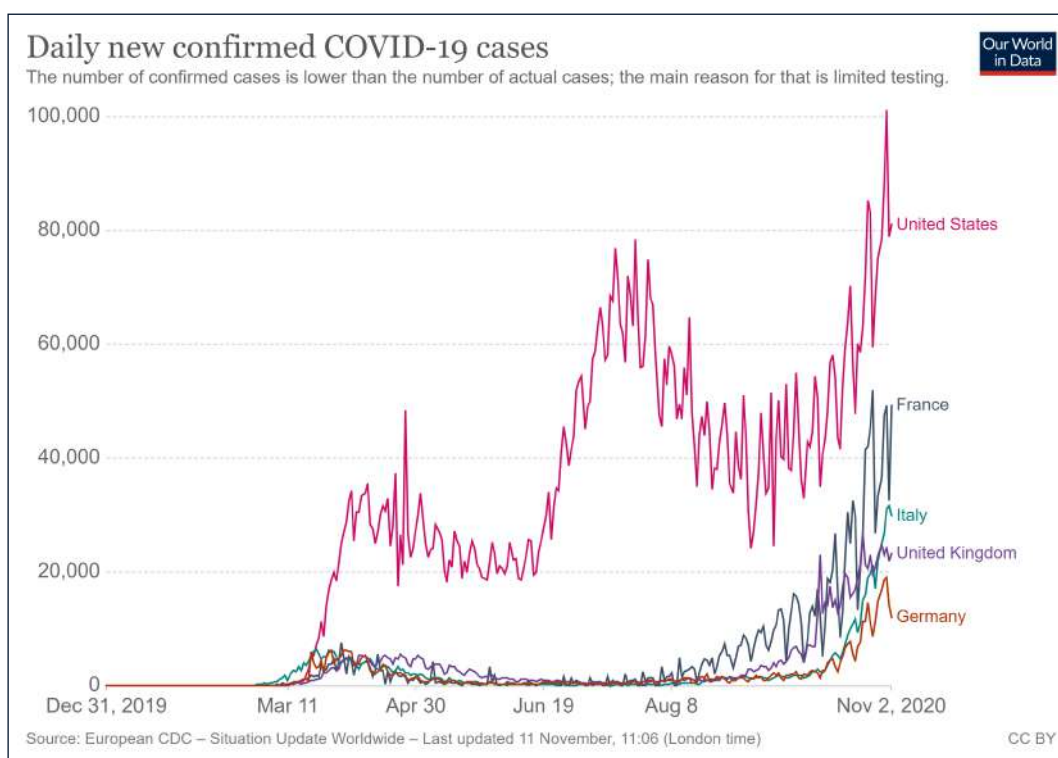
Past Performance may or may not be sustained in future  
YTD- year to date | MTD- month to date

FII's were net buyers in the month of October buying stocks worth USD 2.7 bn. In 10 months of 2020, FII's have been net buyers of USD 6.7 bn. DII's were large net sellers in the month, selling USD 2.4 bn worth of stock. Cumulatively they have bought USD 6.6 bn worth of stocks. Indian rupee depreciated 0.5% during the month.

## Rising Global Nervousness

Internationally a rising wave of new covid cases remains the biggest concern for Equities as the US and Europe stare at record new cases and mull further lockdowns. The event risk of an upcoming US election has further raised risk aversion. However low-interest rates and loose monetary policy have so far been a big support for equity markets. With Central Banks in the mood of "Doing whatever it takes for as long as needed", one can expect an extended period of low-interest rates elevating probabilities of mispricing risks. The US elections as we write this note looks to be a much tighter affair than what experts predicted. Irrespective of whoever wins we do not believe US policy towards India is going to alter much, India continues to be perceived as a credible counterweight to China and we expect India will continue to be viewed favourably in the US view of the world.

**Chart1: Developed world staring at a second wave**



### India in a comfortable place

Falling new Covid cases and continued easing of lockdown has meant India is in a much more comfortable place than its developed market peers. Indeed, economic data points to activity getting back to ~90% levels and in some cases even crossing 100% compared to pre-Covid levels. The festive season has started off on a mixed note with some sectors reporting robust sales while others advising caution.

**Table 1: Economic indicators suggest we are back to ~90%-100% of Pre Covid Levels**

	July 2020		Aug 2020		Sept 2020		September 20 as a% of Feb 20 (Pre covid Level)
	MoM	YoY	MoM	YoY	MoM	YoY	
<b>Production Indicators</b>							
Cement Production	-7.8%	-13.5%	-14.2%	-14.6%	16.2%	-3.5%	78.9%
Steel Production	18.4%	-16.5%	12.6%	-6.3%	1.4%	0.9%	90.2%
Fertilizer Production	4.0%	6.9%	1.4%	7.3%	-6.0%	-0.3%	105.4%
Coal Production	-3.7%	-5.7%	-2.2%	3.7%	7.5%	21.1%	61.8%
Electricity Generation	6.8%	-2.3%	-2.3%	-2.7%	2.1%	3.7%	107.0%
<b>Industrial Activity - Transport</b>							
Air Cargo	17.8%	-34.5%	6.3%	-29.3%	17.2%	-15.9%	89.2
Rail Freight traffic	1.7%	-4.6%	-0.6%	3.9%	8.1%	15.5%	96.1%
Port Cargo	4.9%	-13.3%	0.3%	-10.3%	3.7%	-1.9%	87.8%
Eway Bills Generated	11.0%	-7.2%	2.2%	-3.4%	16.3%	9.7%	100.7%
<b>Credit Indicators</b>							
Bank Credit	-0.2%	5.6%	-0.4%	5.6%	1.1%	5.8%	105.4%
Bank credit to Industry	-1.9%	0.8%	-1.5%	0.5%	-0.1%	0.0%	102.3%
Personal Loan	1.6%	11.2%	0.7%	10.6%	0.9%	9.2%	99.4%
<b>Consumption Indicators</b>							
2 Wheeler Sales	21.0%	-19.6%	24.1%	0.2%	20.1%	11.3%	135.7%
3 Wheeler Sales	-10.0%	-66.0%	-66.0%	-48.3%	13.1%	-45.0%	73.2%
Passenger Car Sales	65.0%	-17.0%	17.5%	-4.7%	22.5%	9.4%	101.7%
Tractor Sales	-28.0%	35.9%	2.7%	64.8%	60.1%	26.7%	178.9%
Petrol Consumption	-1.0%	-10.4%	5.4%	-7.5%	2.9%	3.3%	97.6%
Diesel Consumption	-12.0%	-19.3%	-12.2%	-20.7%	13.2%	-6.0%	76.7%

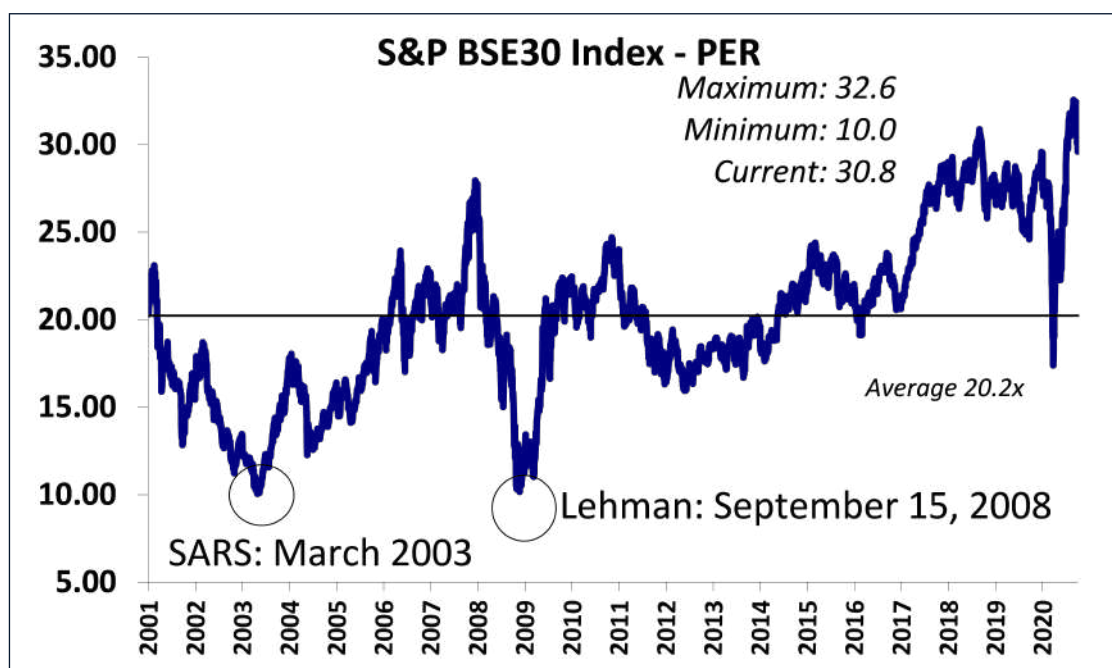
Source: QAMC Research

Initial trends of Q2FY21 results have generally been positive with companies doing better than analyst expectations, which were fairly muted after Covid related lockdowns. The strong recovery numbers could have been influenced by pent up demand as well as inventory build-up, as companies gear up for the festive season. There is a risk that the demand resurgence may fade once both the variables are exhausted. Our research team continues to actively engage in channel checks as well as interact with company management to gauge the sustainability of the recovery. Given the impact on income due to the stringent lockdown, we remain slightly cautious about its sustainability.

### Valuations rich

The current PE of the Sensex at ~31x trailing earnings is significantly higher than its long term average of ~20x. One of the factors for the substantial spike in the current PE is the sharp drop in Q1FY21 earnings driven by a severe lockdown. But even adjusted for that anomaly, the PE is significantly higher than its historical average. Even though overall market valuations are rich, given the concentration of the rally, we still find pockets of opportunity where valuations remain reasonable

**Chart 2: Long term Trailing PE of Sensex**



Source: Bloomberg | Past Performance may or may not sustained in future.

QLTEVF saw a 4.0% appreciation in its NAV in the month of October. This compares to a 2.9% increase in its benchmark S&P BSE 200. Outperformance for the month was driven by holdings in IT and Cement stocks. Stocks in Financials and Consumer Discretionary underperformed relative to the Benchmark Cash in the scheme stood at approx. 10% in October. After a sharp run-up, the scheme trimmed its weight in an existing IT name.

Despite rich valuations, we remain optimistic about Indian equities with a slightly longer-term view. In a relative world, Indian companies that are expected to grow much faster than their western peers will continue to look attractive for investors seeking growth. Fortunately, the major growth driver of the Indian economy is domestic consumption and GDP is less dependent on demand from the western world which may struggle in a post-Covid environment. Apart from a near term concern on extended valuations, we remain hopeful that the Indian Equities remain an attractive investment avenue for domestic as well as foreign investors and will continue to create wealth over long periods.

Refer page no.13 for product label of Quantum Long Term Equity Value Fund

**Data Source: Bloomberg**





## Debt Outlook by Pankaj Pathak - Fund Manager - Fixed Income

October was another positive month for the Indian bonds. Bond yields across the curve came down by 10-20 basis points. The 10 year benchmark government bond yield declined by 14 basis points from 6.02% at September end to 5.88% in October. Short term money market yields also witnessed similar trend as longer maturity bonds. 3 months Treasury bill yield declined by 11 basis points during the month to close at 3.16%.

The bond rally was once again triggered by the RBI. The RBI, in its bi-monthly monetary policy, was reasonably benign on the future inflation outlook and ready to look through the recent spike in headline CPI inflation. They kept the door open for future rate cuts.

Going a step further the RBI announced to remain accommodative in the current year and also in the next year. The RBI also announced various measures to support the bond market. They doubled the size of weekly OMO purchases to Rs. 200 billion. They also announced to conduct OMOs in State Development Loans (SDL) for the first time.

RBI's measures are favorable for the bond markets. It seems that the RBI will continue to conduct OMO purchases of government bonds and SDLs on weekly basis to support the government's borrowing program and keep bond yields low.

At current levels, we see scope bond yields to go down in near term. However, we do not expect a secular bull run in the bond market and believe that the best of bond market rally is now behind us. We also need to be watchful of the inflation and fiscal risks over medium term.

Given our above view on interest rates, in the Quantum Dynamic Bond Fund (QDBF) portfolio we continue to focus on tactical trading opportunities within a narrow range. Quantum Dynamic Bond Fund (QDBF) takes high interest risk from time to time, but avoids credit risks and invests only in Government Securities, treasury bills and top rated PSU bonds.

We always advise investors to have a longer time frame if they invest in bond funds and should also note that the bond fund returns are not like fixed deposit and can be highly volatile or even negative in a shorter time frame.

Quantum Liquid Fund (QLF) prioritizes safety and liquidity over returns and invests only in less than 91 day maturity instruments issued by Government Securities, treasury bills and top rated PSUs.

We advise debt fund Investors to choose Safety (over Credit) and Liquidity over Returns while investing in debt funds.

Refer page no. 34 & page no. 39 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund.

**Source –RBI, Bloomberg**



## Gold Outlook by Chirag Mehta - Senior Fund Manager - Alternative Investment

Gold moved back and forth around \$1900 levels for most of October before settling around \$1880/ounce, 1.4% lower for the month. It was mainly reacting to the movements of the US dollar and US Treasury yields, caused by developments on the next round of fiscal stimulus in the United States and market anxiety leading up to the most important US presidential elections in recent history.

### Covid-19 refuses to back down

October was gloomy as far as Covid-19 is concerned. US coronavirus cases have hit a record daily high as states struggle with a new wave of infections. Cases are rising in Europe too, where the UK, Italy, France and Germany have imposed new restrictions and lockdowns. Along with the setback of big drug companies pausing vaccine trials, the number of reinfection cases worldwide too has gone up. Current evidence shows that those who were reinfected suffered a more severe illness the second time. This could result in further slowing down the pace of economic recovery.

It's becoming clear that normal life will continue to evade us and the world will be stuck in a cycle of lockdowns and openings till a successful Covid-19 vaccine is developed and distributed and the virus is defeated. Most vaccines, in the final stages of clinical trials, are expected to be publicly available only by mid-2021.

### Easy money policy to continue

We are already aware of how bad the economic effects of such lockdowns will be, with the global economy having fallen into a deep recession due to the Great Lockdown of 2020. It took 12 trillion dollars of fiscal stimulus and massive monetary easing by central banks to soften the economic effect of the lockdown. And in spite of that businesses have shut down and millions have lost their jobs. The IMF has now projected that the global economy will contract by 4.4% in 2020, but has warned that the climb will be long, uneven, uncertain and prone to setbacks. The second wave of the disease is expected to increase the financial fragility.

As such, government relief measures and lower interest rates and quantitative easing by central banks are a must to get the economy through this health cum economic crisis for as long as it takes. With rates at zero and expansion of the monetary base without real lending, monetary policy becomes passive and can only work towards creating asset bubbles. Several Federal Reserve officials have called for more fiscal response as they realize that their tools have run low. Further fiscal policy response means huge amounts of money trickling down the real economy in the hands of people who would spend it, resulting in inflation. High inflation and low rates would lead to real interest rates moving further down driving savers in search of assets that help preserve purchasing power.

Gold will continue to be a stable form of money with potential to store value in the middle of this global currency devaluation and will move up in these times of low interest rates. It will thus continue to be a preferred portfolio asset generating good risk adjusted returns for its holders for the near future.

### Signs of social unrest

To add to the world's woes, anti-lockdown protests have started in some parts of Europe as people struggle with lost jobs and incomes and economic inequalities rise. This could just be the start of economic pain of the pandemic translating into social unrest. If such social tensions become more common, investors will choose to park their funds in gold.

### Gold ETFs add 1000 tons in 2020

Gold moved up sharply by ~20% between April and July, reaching an all-time high in early August. When prices increase at such a fast pace, there is often a period of correction, like the one we are currently in. The metal's prices have declined by ~8% over the last couple of months. But this pullback is likely short-term in nature. Because despite the weaker prices, investment demand via gold ETFs has continued to increase.

As per the World Gold Council, global net inflows of 1,003 tons in 2020 have taken gold ETF AUM to an all-time high of 3,880 tons or US\$ 235 billion as on 30th September 2020. This tells us that even though gold's popularity seems to have temporarily gone down, its long-term value is intact. And it should be.

## Outlook for gold remains positive

Nothing has changed about the economic drivers that have pushed gold to all-time highs.

The Covid-19 pandemic is far from over, we are in the middle of a deep global recession, central banks are injecting liquidity and purchasing assets, interest rates globally continue to stay low, government debts are going up, there is a threat of inflation, the dollar and other currencies continue to be devalued and geo-political tensions exist. As such, gold investors would do well to have a long-term view and ignore the short-term movements in prices.

Next week's US Presidential elections and the fresh lockdowns across Europe have been impacting on risk sentiment and causing stock market volatility. This in turn has strengthened the dollar off late. It has also pushed benchmark 10-year US Treasury yields to 4-month highs of 0.87%, a sharp increase from 0.65% levels that it has been at for months. Gold, which is priced in dollars tends to weaken when the currency strengthens. Rising yields increase the opportunity cost of holding gold, thus hurting the metal.

But there's no question that more stimulus is on the way for Americans no matter who wins the election. Thus, a long-term dollar strengthening trend seems unlikely. This is considering the large US fiscal deficit and its debasing effect on the dollar. In addition, more stimulus and spending will translate into higher inflation. Especially since the Federal Reserve has said that it will allow inflation to run higher before tightening monetary policy. This will mean negative real yields for longer. Gold will benefit from both these trends. Also, if the uncertainty increases on further COVID-19 scare or from a contested election in the US, gold will soon start attracting money despite any dollar strength.

If you haven't already allocated 10% to 15% of your investment portfolio to gold yet, this Dhanteras could be a good time. Since purity is a concern when buying physical gold and since the purchase of gold bars and coins comes at a premium on account of markups and making charges, we suggest that investors choose the more price efficient and pure Gold ETF route for investing.

If you have completed your allocation, just sit tight and watch gold play a risk-reducing, return-enhancing role for your portfolio.

**Source: Bloomberg, World Gold Council**

### Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article / video are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

**Risk Factors:** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



**Investment Objective :** To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager

**Mr. Atul Kumar**

Work experience: 20 years. He has been managing this fund since November 15, 2006

**Mr. Nilesh Shetty**

Work experience: 16 years. He has been managing this fund since March 28, 2011



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.29%**

(Base TER 1.15% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses) + 0.14% GST (18% GST on 0.79% Management Fees))

**Regular Plan - Total TER = 1.79%**

(Base TER 1.65% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses & 0.50% Distributor Commission) + 0.14% GST (18% GST on 0.79% Management Fees))



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.11



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.  
Tax on Short Term Capital Gains - 15%.

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on October 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	51.4400	50.7100
Growth Option	51.0000	50.4200

AUM ₹(In Crores)  
(as on October 31, 2020)

**Average AUM\***

734.47

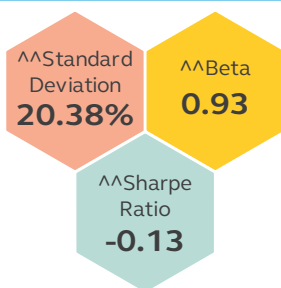
**Absolute AUM**

720.59

\*Cumulative Daily AuM /No of days in the month

October 2020

## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for October 2020	₹ 2,65,134.18
Distributor commissions for October 2020	₹ 1,01,326.96
Portfolio Turnover Ratio (Last one year)	13.82%

## Quantum Long Term Equity Value Fund Performance as on October 30, 2020

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.  
 Mr. Atul Kumar is managing the scheme since November 15, 2006  
 Mr. Nilesh Shetty is managing the scheme since March 28, 2011  
 For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.13**

## Performance of the Scheme

### Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (13th Mar 2006)	11.77	10.63	10.82	51,000	43,927	45,012
Oct 29, 2010 to Oct 30, 2020 (10 years)	8.04	8.29	8.56	21,684	22,193	22,755
Oct 31, 2013 to Oct 30, 2020 (7 years)	9.78	11.64	10.83	19,224	21,624	20,540
Oct 30, 2015 to Oct 30, 2020 (5 years)	6.02	8.99	9.62	13,396	15,386	15,834
Oct 31, 2017 to Oct 30, 2020 (3 years)	-1.31	3.96	7.33	9,612	11,235	12,363
Oct 31, 2019 to Oct 30, 2020 (1 year)	-4.48	-0.17	-0.11	9,552	9,983	9,989

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 12 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

## Performance of the Scheme

### Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	1.11	7.35	9.84	10,402	12,895	14,004
Oct 31, 2017 to Oct 30, 2020 (3 years)	-1.66	3.96	7.33	9,511	11,235	12,363
Oct 31, 2019 to Oct 30, 2020 (1 year)	-4.94	-0.17	-0.11	9,506	9,983	9,989

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 12 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

October 2020

## SIP Performance

	Total Amount Invested (₹'000)	Mkt Value as on Oct. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)* (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,750.00	3,949.59	10.45	10.30	10.30
10 Years SIP	1,200.00	1,807.10	7.96	10.16	10.35
7 Years SIP	840.00	998.81	4.89	8.64	9.34
5 Years SIP	600.00	637.81	2.42	7.68	9.47
3 Years SIP	360.00	358.94	-0.19	5.21	7.12
1 Year SIP	120.00	129.10	14.72	15.40	15.15

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

With effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Refer to the section "GIPS Compliance" on Page 11 for GIPS related disclosure.

Returns are net of total expenses

#Benchmark Returns.

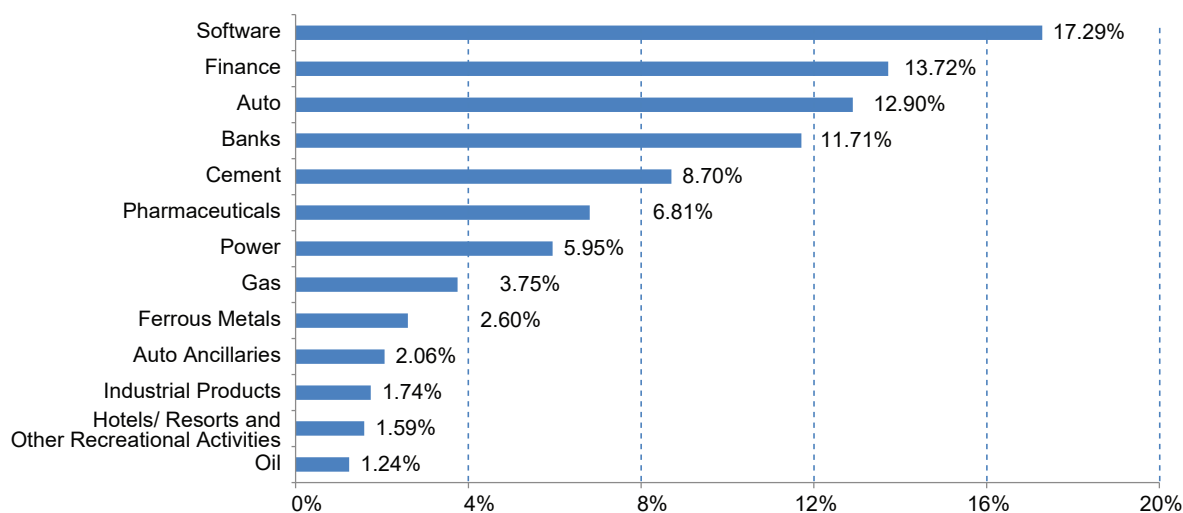
@Additional Benchmark Returns.

### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment <b>Exit Load Period : 730 days from the date of allotment</b>	NIL
<b>Remaining 90% of units in parts or full :</b>	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Industry Allocation (% of Net Assets) as on October 31, 2020



October 2020

Portfolio as on October 31, 2020

## QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets	Yield to Maturity
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>A) Listed /Awaiting listing on Stock Exchanges</b>					
1. Housing Development Finance Corporation Limited	Finance	315,380	6,066.49	8.42%	
2. Infosys Limited	Software	532,129	5,643.76	7.83%	
3. HDFC Bank Limited	Banks	317,812	3,761.46	5.22%	
4. Wipro Limited	Software	1,100,628	3,749.84	5.20%	
5. Ambuja Cements Limited	Cement	1,303,439	3,385.03	4.70%	
6. Mahindra & Mahindra Limited	Auto	502,821	2,986.76	4.14%	
7. ACC Limited	Cement	174,934	2,884.66	4.00%	
8. Hero MotoCorp Limited	Auto	95,959	2,686.66	3.73%	
9. Lupin Limited	Pharmaceuticals	284,607	2,587.79	3.59%	
10. Cipla Limited	Pharmaceuticals	307,344	2,318.91	3.22%	
11. ICICI Bank Limited	Banks	567,075	2,226.34	3.09%	
12. Bajaj Auto Limited	Auto	73,552	2,123.37	2.95%	
13. Power Grid Corporation of India Limited	Power	1,240,462	2,121.19	2.94%	
14. NTPC Limited	Power	2,301,738	2,016.32	2.80%	
15. Shriram Transport Finance Company Limited	Finance	277,834	1,926.64	2.67%	
16. LIC Housing Finance Limited	Finance	670,645	1,897.59	2.63%	
17. Tata Steel Limited	Ferrous Metals	452,879	1,859.29	2.58%	
18. Tech Mahindra Limited	Software	192,524	1,565.80	2.17%	
19. State Bank of India	Banks	810,555	1,533.98	2.13%	
20. Tata Consultancy Services Limited	Software	56,388	1,502.66	2.09%	
21. Eicher Motors Limited	Auto	71,904	1,499.63	2.08%	
22. Exide Industries Limited	Auto Ancillaries	934,293	1,485.99	2.06%	
23. GAIL (India) Limited	Gas	1,603,429	1,358.91	1.89%	
24. Gujarat State Petronet Limited	Gas	694,031	1,340.87	1.86%	
25. Cummins India Limited	Industrial Products	288,084	1,250.57	1.74%	
26. The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	1,204,489	1,149.08	1.59%	
27. IndusInd Bank Limited	Banks	156,611	917.27	1.27%	
28. Oil & Natural Gas Corporation Limited	Oil	1,373,899	891.66	1.24%	
29. PTC India Limited	Power	316,026	148.53	0.21%	
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	24,999	15.86	0.02%	
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>	
<b>Total of all Equity</b>			<b>64,902.91</b>	<b>90.06%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A) Treasury Bills (T-Bill)</b>					
1. 364 Days Tbill (MD 17/12/2020)	Sovereign	50,000	49.80	0.07%	3.13%
<b>Total of T-Bill</b>			<b>49.80</b>	<b>0.07%</b>	
<b>B) TREPS*</b>			<b>7,102.91</b>	<b>9.86%</b>	
<b>Total of Money Market Instruments</b>			<b>7,152.71</b>	<b>9.93%</b>	
<b>Net Receivable/(payable)</b>			<b>3.69</b>	<b>0.01%</b>	
<b>Grand Total</b>			<b>72,059.31</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.

October 2020

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

Period	October 31, 2019 to October 30, 2020 (1 year)		October 31, 2017 to October 30, 2020 (3 years)		October 30, 2015 to October 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	-3.99	-0.17	-1.20	3.96	6.26	8.99
Quantum Tax Saving Fund - Regular Plan - Growth Option	-4.47	-0.17	-1.56	3.96	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Chirag Mehta effective from July 11, 2012

Period	October 31, 2019 to October 30, 2020 (1 year)		October 31, 2017 to October 30, 2020 (3 years)		October 30, 2015 to October 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.27	11.78	6.89	11.13	8.43	10.75
Quantum Multi Asset Fund of Funds - Regular Plan	7.99	11.78	6.69	11.13	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

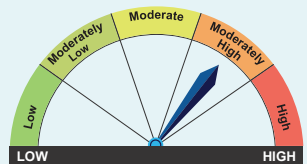
Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 3.48% (FBIL Overnight MIBOR for 30th October 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager

#### Mr. Atul Kumar

Work experience: 20 years. He has been managing this fund since December 23, 2008

#### Mr. Sorbh Gupta

Work experience: 14 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

(Base TER 1.15% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses) + 0.14% GST (18% GST on 0.79% Management Fees))

#### Regular Plan - Total TER = 1.79%

(Base TER 1.65% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses & 0.50% Distributor Commission) + 0.14% GST (18% GST on 0.79% Management Fees))



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on October 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	50.7900	50.1900
Growth Option	50.7900	50.1900

AUM ₹(In Crores)  
(as on October 31, 2020)

Average AUM\*

72.17

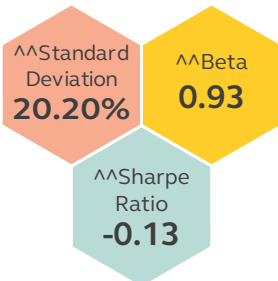
Absolute AUM

70.87

\*Cumulative Daily AuM /No of days in the month

October 2020

## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for October 2020	₹ 24,125.33
Distributor Commissions for October 2020	₹ 11,787.43
Portfolio Turnover Ratio (Last one year):	19.51%

## Quantum Tax Saving Fund Performance as on October 30, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
 Mr. Atul Kumar is managing the scheme since December 23, 2008  
 Mr. Sorbh Gupta is managing the scheme since October 1, 2016  
 For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 18**

## Performance of the Scheme

### Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	14.68	14.57	14.19	50,790	50,230	48,287
Oct 29, 2010 to Oct 30, 2020 (10 years)	7.98	8.29	8.56	21,577	22,193	22,755
Oct 31, 2013 to Oct 30, 2020 (7 years)	9.87	11.64	10.83	19,326	21,624	20,540
Oct 30, 2015 to Oct 30, 2020 (5 years)	6.26	8.99	9.62	13,551	15,386	15,834
Oct 31, 2017 to Oct 30, 2020 (3 years)	-1.20	3.96	7.33	9,643	11,235	12,363
Oct 31, 2019 to Oct 30, 2020 (1 year)	-3.99	-0.17	-0.11	9,601	9,983	9,989

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 17 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

## Performance of the Scheme

### Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	1.25	7.35	9.84	10,456	12,895	14,004
Oct 31, 2017 to Oct 30, 2020 (3 years)	-1.56	3.96	7.33	9,538	11,235	12,363
Oct 31, 2019 to Oct 30, 2020 (1 year)	-4.47	-0.17	-0.11	9,553	9,983	9,989

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 17 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

October 2020

## SIP Performance

### Quantum Tax Saving Fund - Direct Plan - Growth Option as on October 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Oct. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,420.00	2,548.96	9.46	10.58	10.67
10 Years SIP	1,200.00	1,816.67	8.06	10.16	10.35
7 Years SIP	840.00	1,004.17	5.04	8.64	9.34
5 Years SIP	600.00	640.93	2.62	7.68	9.47
3 Years SIP	360.00	359.98	0.00	5.21	7.12
1 Year SIP	120.00	129.17	14.83	15.40	15.15

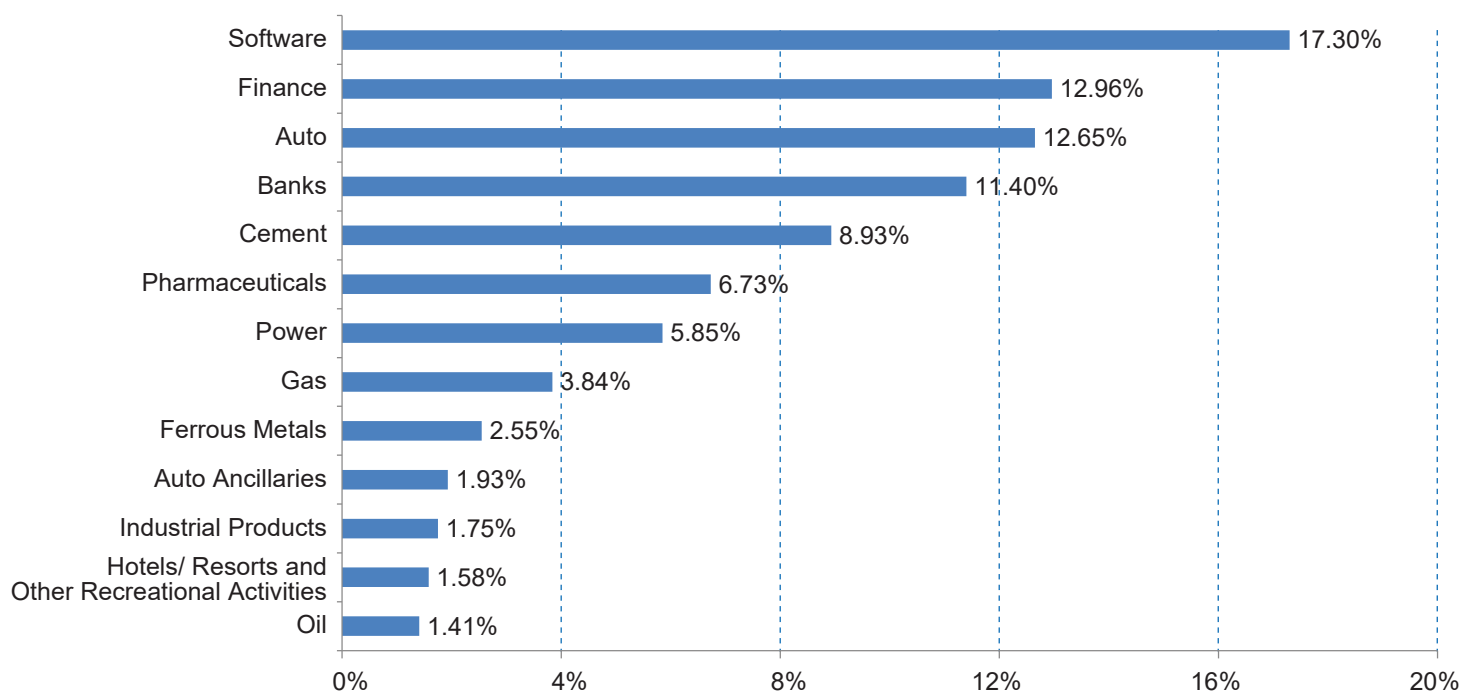
**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

### Industry Allocation (% of Net Assets) as on October 31, 2020



Portfolio as on October 31, 2020  
**QUANTUM TAX SAVING FUND**

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	Software	52,557	557.42	7.87%
2. Housing Development Finance Corporation Limited	Finance	28,654	551.17	7.78%
3. Wipro Limited	Software	108,856	370.87	5.23%
4. HDFC Bank Limited	Banks	31,058	367.59	5.19%
5. Ambuja Cements Limited	Cement	124,840	324.21	4.57%
6. ACC Limited	Cement	18,749	309.17	4.36%
7. Mahindra & Mahindra Limited	Auto	47,825	284.08	4.01%
8. Hero MotoCorp Limited	Auto	9,579	268.19	3.78%
9. Lupin Limited	Pharmaceuticals	27,388	249.03	3.51%
10. Cipla Limited	Pharmaceuticals	30,254	228.27	3.22%
11. ICICI Bank Limited	Banks	55,685	218.62	3.08%
12. Power Grid Corporation of India Limited	Power	122,111	208.81	2.95%
13. Bajaj Auto Limited	Auto	6,843	197.55	2.79%
14. NTPC Limited	Power	216,454	189.61	2.68%
15. Shriram Transport Finance Company Limited	Finance	26,860	186.26	2.63%
16. LIC Housing Finance Limited	Finance	63,945	180.93	2.55%
17. Tata Steel Limited	Ferrous Metals	43,603	179.01	2.53%
18. Tech Mahindra Limited	Software	18,951	154.13	2.17%
19. Eicher Motors Limited	Auto	7,030	146.62	2.07%
20. Tata Consultancy Services Limited	Software	5,387	143.56	2.03%
21. State Bank of India	Banks	73,399	138.91	1.96%
22. GAIL (India) Limited	Gas	163,157	138.28	1.95%
23. Exide Industries Limited	Auto Ancillaries	85,824	136.50	1.93%
24. Gujarat State Petronet Limited	Gas	69,285	133.86	1.89%
25. Cummins India Limited	Industrial Products	28,623	124.25	1.75%
26. The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	117,668	112.26	1.58%
27. Oil & Natural Gas Corporation Limited	Oil	153,943	99.91	1.41%
28. IndusInd Bank Limited	Banks	14,121	82.71	1.17%
29. PTC India Limited	Power	33,789	15.88	0.22%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	1.09	0.02%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>6,298.75</b>	<b>88.88%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREPS*</b>			<b>792.32</b>	<b>11.18%</b>
<b>Net Receivable/(payable)</b>			<b>-4.11</b>	<b>-0.06%</b>
<b>Grand Total</b>			<b>7,086.96</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006. Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-4.48	-0.17	-1.31	3.96	6.02	8.99
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-4.94	-0.17	-1.66	3.96	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

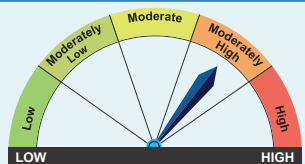
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### ^^ Note:

Risk Free Rate assumed to be 3.48% (FBIL Overnight MIBOR for 30th October 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Fund



**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.51 %

(Base TER 0.48% (Inclusive of 0.15% Management Fees & 0.33% Other Expenses) + 0.03% GST (18% GST on 0.15% Management Fees))

#### Regular Plan - Total TER = 0.75%

(Base TER 0.72% (Inclusive of 0.15% Management Fees & 0.33% Other Expenses & 0.24% Distributor Commission) + 0.03% GST (18% GST on 0.15% Management Fees))



### Benchmark Index

S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.22



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website [www.PersonalFN.com](http://www.PersonalFN.com) is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS.

NAV (as on October 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	35.7220	35.5060
Growth Option	35.7220	35.5050

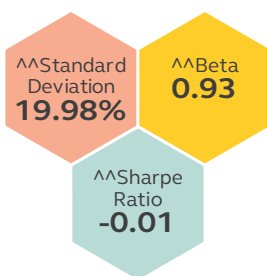
October 2020

AUM ₹(In Crores)  
(as on October 31, 2020)

Average AUM*	Absolute AUM
49.78	49.28

\*Cumulative Daily AuM /No of days in the month

## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for October 2020	NIL
Distributor Commissions for October 2020	₹ 10,566.93

## Quantum Equity Fund of Funds Performance as on October 30, 2020

Mr. Chirag Mehta is the Fund Manager effective from November 01, 2013.  
For other Schemes Managed by Mr. Chirag Mehta please see **page no.22, 23**

## Performance of the Scheme

### Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (20th Jul 2009)	11.94	10.55	10.40	35,722	31,037	30,558
Oct 29, 2010 to Oct 30, 2020 (10 years)	8.92	8.29	8.56	23,525	22,193	22,755
Oct 31, 2013 to Oct 30, 2020 (7 years)	13.05	11.64	10.83	23,604	21,624	20,540
Oct 30, 2015 to Oct 30, 2020 (5 years)	7.56	8.99	9.62	14,405	15,386	15,834
Oct 31, 2017 to Oct 30, 2020 (3 years)	1.26	3.96	7.33	10,383	11,235	12,363
Oct 31, 2019 to Oct 30, 2020 (1 year)	-1.82	-0.17	-0.11	9,818	9,983	9,989

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 22 for GIPS related disclosure.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

## Performance of the Scheme

### Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	4.69	7.35	9.84	11,787	12,895	14,004
Oct 31, 2017 to Oct 30, 2020 (3 years)	1.08	3.96	7.33	10,327	11,235	12,363
Oct 31, 2019 to Oct 30, 2020 (1 year)	-2.05	-0.17	-0.11	9,795	9,983	9,989

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 22 for GIPS related disclosure.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)  
Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Equity Fund of Funds - Direct Plan - Growth Option as on October 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Oct. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE SENSEX TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,350.00	2,466.54	10.27	9.99	10.18
10 Years SIP	1,200.00	2,039.63	10.25	10.16	10.35
7 Years SIP	840.00	1,104.13	7.71	8.64	9.34
5 Years SIP	600.00	689.67	5.54	7.68	9.47
3 Years SIP	360.00	377.11	3.06	5.21	7.12
1 Year SIP	120.00	127.39	11.91	15.40	15.15

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

#### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

Portfolio as on October 31, 2020

## QUANTUM EQUITY FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
<b>MUTUAL FUND UNITS</b>			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	1,274,600	718.71	14.59%
2. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option	1,812,894	713.55	14.48%
3. Kotak Standard Multicap Fund - Direct Plan - Growth Option	1,834,365	704.32	14.29%
4. L&T Mid Cap Fund - Direct Plan - Growth Option	473,233	698.07	14.17%
5. ICICI Prudential Bluechip Fund - Direct Plan - Growth Option	1,514,540	677.61	13.75%
6. Axis Bluechip Fund - Direct Plan - Growth Option	1,869,425	654.86	13.29%
7. Invesco India Midcap Fund - Direct Plan - Growth Option	1,066,366	638.75	12.96%
<b>Total of Mutual Fund Units</b>		<b>4,805.87</b>	<b>97.53%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A) TREPS*		120.93	2.45%
Net Receivable/(payable)		0.83	0.02%
<b>Grand Total</b>		<b>4,927.63</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.27	11.78	6.89	11.13	8.43	10.75
Quantum Multi Asset Fund of Funds - Regular Plan	7.99	11.78	6.69	11.13	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	7.29	5.42	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	6.64	5.42	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return

## QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	28.58	29.90	18.56	19.76	12.15	13.31

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	29.57	29.90	18.74	19.76	12.37	13.31
Quantum Gold Savings Fund - Regular Plan	29.41	29.90	18.60	19.76	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

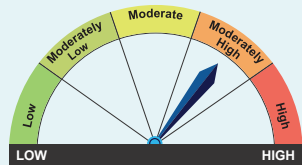
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

**^^ Note:**

Risk Free Rate assumed to be 3.48% (FBIL Overnight MIBOR for 30th October 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



# QUANTUM INDIA ESG EQUITY FUND

(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)



**Investment Objective :** To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years.

**Ms. Sneha Joshi**

Work experience: 6 years.

Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.90%**

(Base TER 0.81% (Inclusive of 0.47% Management Fees & 0.34% Other Expenses) + 0.09% GST (18% GST on 0.47% Management Fees))

**Regular Plan - Total TER = 1.64%**

(Base TER 1.56% (Inclusive of 0.47% Management Fees & 0.34% Other Expenses & 0.75% Distributor Commission) + 0.08% GST (18% GST on 0.47% Management Fees))



### Benchmark Index

Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.26



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on October 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	11.3300	11.2500

**AUM ₹(In Crores)**  
(as on October 31, 2020)

**Average AUM\***

20.95

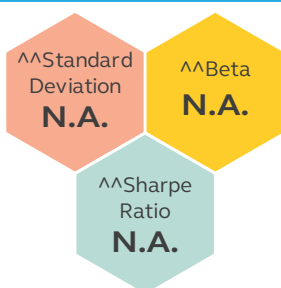
**Absolute AUM**

21.31

\*Cumulative Daily AuM /No of days in the month

October 2020

## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for October 2020	₹ 8,160.00
Distributor commissions for October 2020	₹ 20,274.80
Portfolio Turnover Ratio (Last one year):	17.83%

## Quantum India ESG Equity Fund Performance as on October 30, 2020

The Scheme is co-managed by Mr.Chirag Mehta and Ms.Sneha Joshi  
For other Schemes Managed by Mr. Chirag Mehta please see page no. **page no.28, 29**  
Mr Chirag Mehta and Ms.Sneha Joshi are Fund Managers effective from July 12, 2019.

## Performance of the Scheme

### Quantum India ESG Equity Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark		Scheme (₹)	Value of investment of Rs. 10,000@	
		NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		NIFTY100 ESG TRI (₹)	Benchmark S&P BSE Sensex TRI Return (₹)
Since Inception (12th Jul 2019)	10.03	7.15	3.03	11,330	10,944	10,398
Oct 31, 2019 to Oct 30, 2020 (1 year)	7.29	5.42	-0.11	10,729	10,542	9,989

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 27 for GIPS related disclosure.  
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## Performance of the Scheme

### Quantum India ESG Equity Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark		Scheme (₹)	Value of investment of Rs. 10,000@	
		NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		NIFTY100 ESG TRI (₹)	Benchmark S&P BSE Sensex TRI Return (₹)
Since Inception (12th Jul 2019)	9.43	7.15	3.03	11,250	10,944	10,398
Oct 31, 2019 to Oct 30, 2020 (1 year)	6.64	5.42	-0.11	10,664	10,542	9,989

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.  
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 27 for GIPS related disclosure.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## SIP Performance

### SIP Performance of Quantum India ESG Equity Fund - Direct Plan as on October 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Oct 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	NIFTY 100 ESG total return Index (XIRR*) <sup>§</sup> (%)	S&P BSE Sensex TRI (XIRR*) <sup>@</sup> (%)
SIP Since Inception	150.00	170.60	21.38	18.12	12.33
1 Year SIP	120.00	135.87	26.07	21.41	15.15

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP

Returns are net of total expenses

<sup>§</sup> Benchmark Return

<sup>@</sup> Additional Benchmark Return

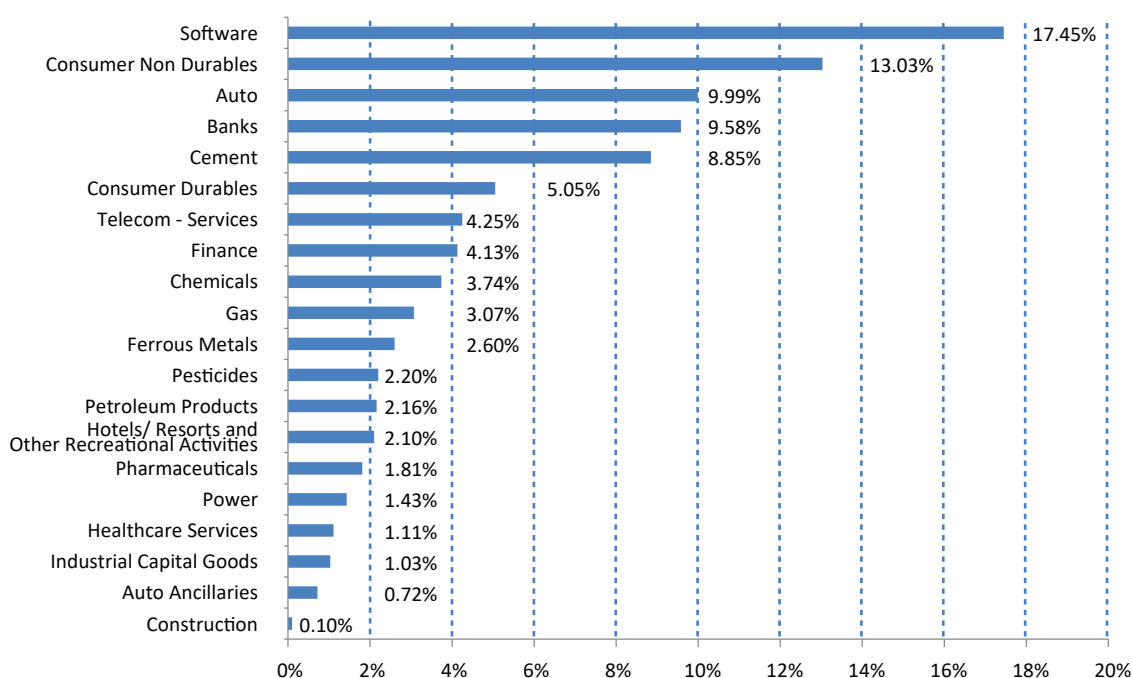
\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1
If redeemed or switched out on or after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.**

## Industry Allocation (% of Net Assets) as on October 31, 2020



October 2020

Portfolio as on October 31, 2020

## QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Tata Consultancy Services Limited	Software	3,897	103.85	4.87%
2. Infosys Limited	Software	8,786	93.18	4.37%
3. Housing Development Finance Corporation Limited	Finance	4,579	88.08	4.13%
4. HDFC Bank Limited	Banks	7,185	85.04	3.99%
5. Wipro Limited	Software	22,142	75.44	3.54%
6. Ambuja Cements Limited	Cement	28,412	73.79	3.46%
7. Marico Limited	Consumer Non Durables	19,029	67.87	3.18%
8. Kotak Mahindra Bank Limited	Banks	4,343	67.20	3.15%
9. Tata Communications Limited	Telecom - Services	7,065	65.94	3.09%
10. Shree Cement Limited	Cement	285	61.83	2.90%
11. Tata Consumer Products Limited	Consumer Non Durables	12,030	59.29	2.78%
12. Tata Chemicals Limited	Chemicals	17,807	57.40	2.69%
13. Tata Steel Limited	Ferrous Metals	13,522	55.51	2.60%
14. ACC Limited	Cement	3,220	53.10	2.49%
15. Hindustan Unilever Limited	Consumer Non Durables	2,498	51.74	2.43%
16. TVS Motor Company Limited	Auto	10,831	49.34	2.31%
17. Havells India Limited	Consumer Durables	6,707	48.82	2.29%
18. Maruti Suzuki India Limited	Auto	673	46.88	2.20%
19. Rallis India Limited	Pesticides	18,895	46.80	2.20%
20. Tata Motors Limited	Auto	35,255	46.77	2.19%
21. Tech Mahindra Limited	Software	5,691	46.28	2.17%
22. The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	46,931	44.77	2.10%
23. Nestle India Limited	Consumer Non Durables	238	40.84	1.92%
24. Syngene International Limited	Pharmaceuticals	7,194	38.48	1.81%
25. Hero MotoCorp Limited	Auto	1,359	38.05	1.79%
26. Gujarat Gas Limited	Gas	11,617	34.46	1.62%
27. Colgate Palmolive (India) Limited	Consumer Non Durables	2,185	33.14	1.55%
28. Mahindra & Mahindra Limited	Auto	5,388	32.00	1.50%
29. Axis Bank Limited	Banks	6,408	31.56	1.48%
30. Mahanagar Gas Limited	Gas	3,804	31.00	1.45%
31. Castrol India Limited	Petroleum Products	26,789	30.54	1.43%
32. Power Grid Corporation of India Limited	Power	17,861	30.54	1.43%
33. HCL Technologies Limited	Software	3,182	26.79	1.26%
34. Dabur India Limited	Consumer Non Durables	4,886	24.99	1.17%
35. Bharti Airtel Limited	Telecom - Services	5,694	24.70	1.16%
36. Dr. Lal Path Labs Limited	Healthcare Services	1,031	23.68	1.11%
37. Vinati Organics Limited	Chemicals	1,847	22.34	1.05%
38. Thermax Limited	Industrial Capital Goods	2,903	22.04	1.03%
39. IndusInd Bank Limited	Banks	3,504	20.52	0.96%
40. Crompton Greaves Consumer Electricals Limited	Consumer Durables	6,757	20.22	0.95%
41. Voltas Limited	Consumer Durables	2,844	20.07	0.94%
42. Titan Company Limited	Consumer Durables	1,591	18.55	0.87%
43. Mphasis Limited	Software	1,305	17.99	0.84%
44. Bharat Petroleum Corporation Limited	Petroleum Products	4,404	15.61	0.73%
45. Bosch Limited	Auto Ancillaries	133	15.44	0.72%
46. Info Edge (India) Limited	Software	241	8.55	0.40%
47. Hemisphere Properties India Limited	Construction	3,103	2.10	0.10%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>2,013.12</b>	<b>94.40%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREPS*</b>			<b>118.30</b>	<b>5.55%</b>
<b>Net Receivable/(payable)</b>			<b>-0.02</b>	<b>0.05%</b>
<b>Grand Total</b>			<b>2,131.40</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

October 2020

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return <sup>#</sup> (%)	Scheme Return (%)	Benchmark Return <sup>#</sup> (%)	Scheme Return (%)	Benchmark Return <sup>#</sup> (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.27	11.78	6.89	11.13	8.43	10.75
Quantum Multi Asset Fund of Funds - Regular Plan	7.99	11.78	6.69	11.13	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns <sup>#</sup> (%)	Scheme Return (%)	S&P BSE 200 TRI Returns <sup>#</sup> (%)	Scheme Return (%)	S&P BSE 200 TRI Returns <sup>#</sup> (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-1.82	-0.17	1.26	3.96	7.56	8.99
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-2.05	-0.17	1.08	3.96	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)
Quantum Gold Fund	28.58	29.90	18.56	19.76	12.15	13.31

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.



## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	29.57	29.90	18.74	19.76	12.37	13.31
Quantum Gold Savings Fund - Regular Plan	29.41	29.90	18.60	19.76	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

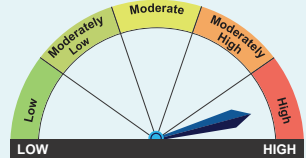
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



**Investment Objective :** To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

Crisil Liquid Fund Index



### Category of Scheme

Liquid Fund



### Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.15%

(Base TER 0.14% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))

#### Regular Plan - Total TER = 0.25 %

(Base TER 0.24% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))



### Exit Load

For complete details on Exit Load please refer page no.33

NAV (as on October 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0062	10.0010
Monthly Dividend Option	10.0119	10.0092
Growth Option	27.4424	27.3782

AUM ₹(In Crores)  
(as on October 31, 2020)

**Average AUM\***

488.34

**Absolute AUM**

510.48

\*Cumulative Daily AuM /No of days in the month

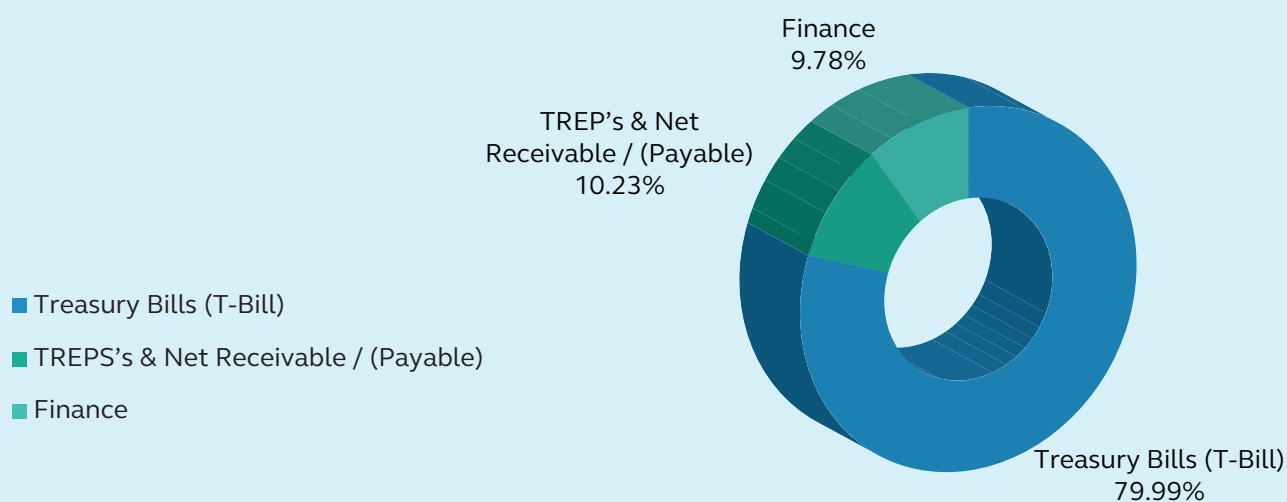
October 2020

Average Maturity as on October 31, 2020 (Days)		Brokerages & Commissions Details	
At the end of the month	42	Brokerages on Investments for October 2020	NIL
Average during the month	37	Distributor commissions for October 2020	₹ 43,597.71
Modified Duration	40	Portfolio Yield (Yield to Maturity)	3.15%
Macaulay's Duration	42		

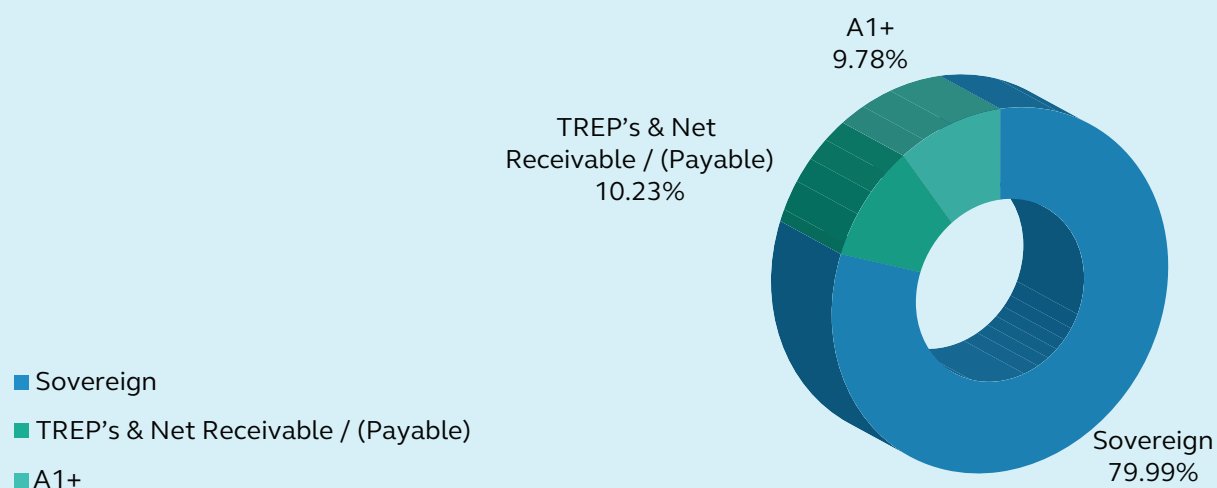
Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Aug-20	0.02436234	0.02355403
25-Sep-20	0.02578948	0.02636038
26-Oct-20	0.02734631	0.02645787

\*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

### Asset Allocation & Rating Profile (% of Net Assets) as on October 31, 2020



- Treasury Bills (T-Bill)
- TREPS's & Net Receivable / (Payable)
- Finance



- Sovereign
- TREP's & Net Receivable / (Payable)
- A1+

## Quantum Liquid Fund Performance as on October 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.  
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.34**

### Performance of the scheme

#### Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.17	7.26	6.41	27,442	27,786	24,752
Oct 31, 2010 to Oct 31, 2020 (10 years)**	7.32	7.69	7.08	20,277	20,993	19,826
Oct 31, 2013 to Oct 31, 2020 (7 years)**	6.69	7.36	7.24	15,739	16,441	16,318
Oct 30, 2015 to Oct 31, 2020 (5 years)**	5.97	6.77	6.79	13,372	13,880	13,898
Oct 31, 2017 to Oct 31, 2020 (3 years)**	5.60	6.50	6.89	11,779	12,083	12,214
Oct 31, 2019 to Oct 31, 2020 (1 year)**	3.98	4.97	6.22	10,400	10,498	10,623
Sep 30, 2020 to Oct 31, 2020 (1 month)*	3.11	3.86	5.76	10,026	10,033	10,049
Oct 16, 2020 to Oct 31, 2020 (15 days)*	3.00	3.64	4.04	10,012	10,015	10,017
Oct 24, 2020 to Oct 31, 2020 (7 days)*	2.81	3.38	3.34	10,005	10,006	10,007

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 33 for GIPS related disclosure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

### Performance of the scheme

#### Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	5.60	6.53	6.67	12,158	12,547	12,607
October 31, 2017 to October 31, 2020 (3 years)**	5.53	6.50	6.89	11,755	12,083	12,214
October 31, 2019 to October 31, 2020 (1 year)**	3.89	4.97	6.22	10,390	10,498	10,623
Sept 30, 2020 to October 31, 2020 (1 month)*	3.01	3.86	5.76	10,026	10,033	10,049
October 16, 2020 to October 31, 2020 (15 days)*	2.90	3.64	4.04	10,012	10,015	10,017
October 24, 2020 to October 31, 2020 (7 days)*	2.71	3.38	3.34	10,005	10,006	10,007

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 33 for GIPS related disclosure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

**Exit Load:**

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

## Portfolio as on October 31, 2020

# QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets	Yield to Maturity
<b>DEBT INSTRUMENTS</b>					
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			NIL	NIL	NIL
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A) Treasury Bills (T-Bill)</b>					
1. 91 Days Tbill (MD 17/12/2020)	Sovereign	47	5,478.39	10.73%	3.13%
2. 182 Days Tbill (MD 10/12/2020)	Sovereign	40	4,484.91	8.79%	3.15%
3. 182 Days Tbill (MD 12/11/2020)	Sovereign	12	3,996.20	7.83%	3.16%
4. 91 Days Tbill (MD 28/01/2021)	Sovereign	89	3,969.50	7.78%	3.19%
5. 182 Days Tbill (MD 26/11/2020)	Sovereign	26	3,492.46	6.84%	3.15%
6. 182 Days Tbill (MD 07/01/2021)	Sovereign	68	3,479.72	6.82%	3.18%
7. 91 Days Tbill (MD 14/01/2021)	Sovereign	75	3,477.61	6.81%	3.18%
8. 182 Days Tbill (MD 19/11/2020)	Sovereign	19	2,995.35	5.87%	3.15%
9. 91 Days Tbill (MD 10/12/2020)	Sovereign	40	2,989.94	5.86%	3.15%
10. 182 Days Tbill (MD 21/01/2021)	Sovereign	82	2,978.93	5.84%	3.19%
11. 182 Days Tbill (MD 14/01/2021)	Sovereign	75	2,484.01	4.87%	3.18%
12. 91 Days Tbill (MD 26/11/2020)	Sovereign	26	997.85	1.95%	3.15%
Total of T-Bill			40,824.87	79.99%	
<b>b) Commercial Papers (CP)</b>					
1. Export Import Bank of India CP (MD 13/11/2020)	CRISIL A1+	13	2,497.41	4.89%	3.15%
2. National Bank For Agri & Rural CP (MD 17/11/2020)	ICRA A1+	17	2,496.56	4.89%	3.14%
Total of CPs			4,993.97	9.78%	
C) TREPS*			9,182.67	17.99%	3.05%
Total of Money Market Instruments			55,001.51	107.76%	
Net Receivable/(payable)			-3,953.99	-7.76%	
Grand Total			51,047.52	100.00%	

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

# PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

## QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	Oct 31, 2019 to Oct 29, 2020 (1 year)		Oct 31, 2017 to Oct 29, 2020 (3 years)		Oct 30, 2015 to Oct 29, 2020 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	10.03	12.05	7.77	8.98	8.94	9.14
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	9.89	12.05	7.65	8.98	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



# QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme Investing Across Duration



**Investment Objective :** To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## Scheme Features



### Fund Manager

Mr. Pankaj Pathak  
Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

CRISIL Composite Bond Fund Index



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.  
Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.63 %

(Base TER 0.58% (Inclusive of 0.26% Management Fees & 0.32% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees))

#### Regular Plan - Total TER = 0.75 %

(Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.32% Other Expenses & 0.12% Distributor Commission) + 0.05% GST (18% GST on 0.26% Management Fees))



### Exit Load

Nil

NAV (as on October 29, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly Dividend Option	10.4379	10.5307
Growth Option	16.1905	16.1266

AUM ₹(In Crores) (as on October 31, 2020)	
Average AUM*	Absolute AUM
70.47	71.22

\*Cumulative Daily AUM / No of days in the month

October 2020

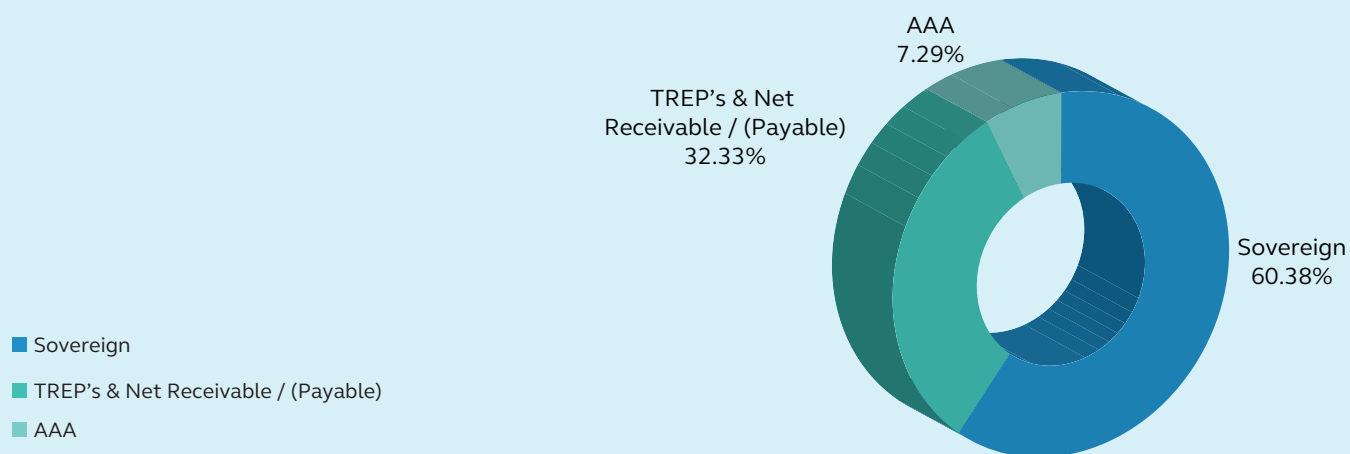
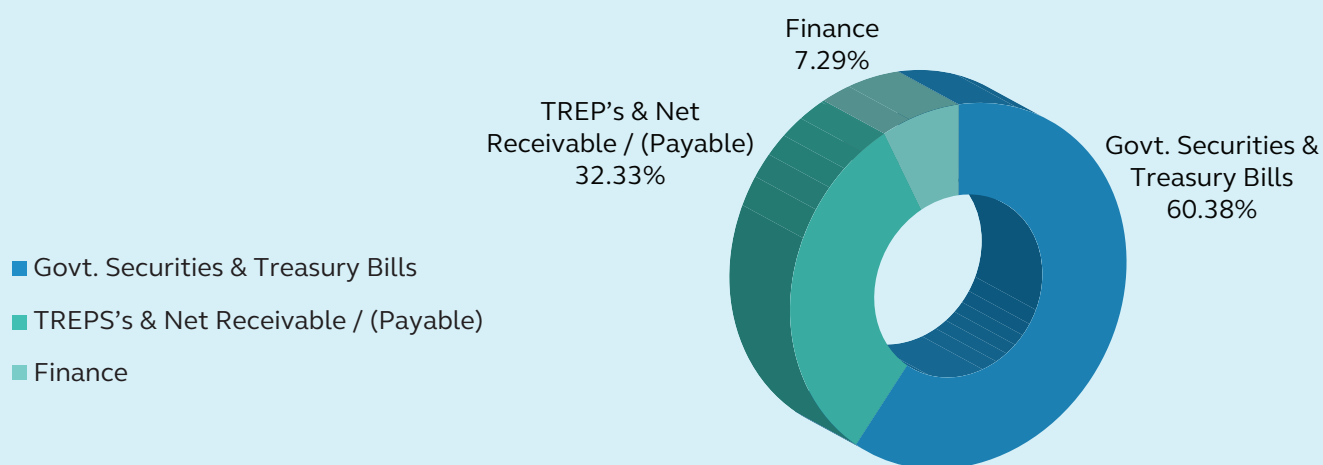
Average Maturity as on October 31, 2020	(Years)
At the end of the month	5.22
Modified Duration	3.97
Macaulay's Duration	4.09

Brokerages & Commissions Details	
Brokerages on Investments for October 2020	NIL
Distributor commissions paid during October 2020	2,648.62
Portfolio Yield (Yield to Maturity)	4.86%

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Aug-20	0.05461446	0.05304057
25-Sep-20	0.07778067	0.07581322
26-Oct-20	0.07813707	0.07668431

\*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

### Asset Allocation & Rating Profile (% of Net Assets) as on October 31, 2020



## Quantum Dynamic Bond Fund Performance as on October 29, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.  
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.38**

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark CRISIL Composite Bond Fund Index Returns (%)	Additional Benchmark CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Benchmark		Additional Benchmark
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (19th May 2015)	9.24	9.25	7.98	16,191	16,199	15,203
Oct 30, 2015 to Oct 29, 2020 (5 years)	8.94	9.14	7.93	15,348	15,491	14,647
Oct 31, 2017 to Oct 29, 2020 (3 years)	7.77	8.98	7.54	12,516	12,940	12,433
Oct 31, 2019 to Oct 29, 2020 (1 year)	10.03	12.05	8.9	11,000	11,201	10,887

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 38 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark CRISIL Composite Bond Fund Index Returns (%)	Additional Benchmark CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Benchmark		Additional Benchmark
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (01st Apr 2017)	7.94	8.78	6.71	13,150	13,521	12,619
Oct 31, 2017 to Oct 29, 2020 (3 years)	7.65	8.98	7.54	12,473	12,940	12,433
Oct 31, 2019 to Oct 29, 2020 (1 year)	9.89	12.05	8.90	10,986	11,201	10,887

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 38 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Portfolio as on October 31, 2020  
**QUANTUM DYNAMIC BOND FUND**

Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets	Yield to Maturity
<b>DEBT INSTRUMENTS</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
<b>I) Bonds</b>				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	519.40	7.29%	4.85%
<b>Total of Bonds</b>		<b>519.40</b>	<b>7.29%</b>	
<b>II) Government Securities</b>				
1. 7.17% GOI (MD 08/01/2028)	Sovereign	2,262.58	31.77%	5.83%
2. 5.77% GOI (MD 03/08/2030)	Sovereign	1,983.81	27.86%	5.88%
3. 7.37% GOI (MD 16/04/2023)	Sovereign	53.43	0.75%	4.39%
<b>Total of Government Securities</b>		<b>4,299.82</b>	<b>60.38%</b>	
<b>B) Privately Placed/Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>C) Securitized Debt Instruments</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of Debt Instruments</b>		<b>4,819.22</b>	<b>67.67%</b>	
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREPS*</b>		<b>190.11</b>	<b>2.67%</b>	<b>3.05%</b>
<b>Net Receivable/(payable)</b>		<b>2,112.46</b>	<b>29.66%</b>	
<b>Grand Total</b>		<b>7,121.79</b>	<b>100.00%</b>	

\*Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Managing since March 01, 2017

Period	Oct 30, 2019 to Oct 31, 2020 (1 year)		Oct 31, 2017 to Oct 31, 2020 (3 years)		Oct 31, 2015 to Oct 31, 2020 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)
Quantum Liquid Fund - Direct Plan - Growth Option	3.98	4.97	5.60	6.50	5.97	6.77
Quantum Liquid Fund - Regular Plan - Growth Option	3.89	4.97	5.53	6.50	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

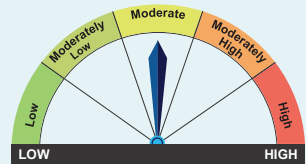
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	 <p>Investors understand that their principal will be at Moderate Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



**Investment Objective :** To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years. He has been managing this fund since May 19, 2011

**Ms. Ghazal Jain**

Work experience: 4 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Base TER (Other Expenses) & Total TER = 0.06 %**

**Regular Plan - Total TER = 0.21%**

(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

## NAV

(as on October 30, 2020)

Direct Plan  
(₹/Unit)

Regular Plan  
(₹/Unit)

Growth Option

20.4723

20.3832

## AUM ₹(In Crores)

(as on October 31, 2020)

**Average AUM\***

64.26

**Absolute AUM**

64.74

\*Cumulative Daily AuM /No of days in the month

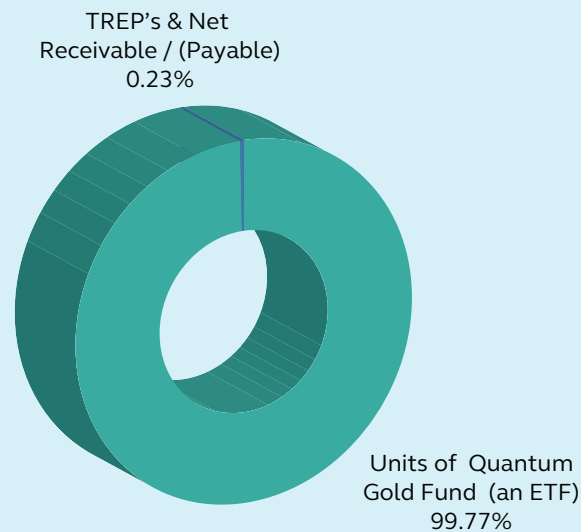
October 2020



## Brokerages & Commissions Details

Brokerages on Investments for October 2020	₹ 26,339.16
Distributor Commissions for October 2020	₹ 18,699.11
Portfolio Turnover Ratio (Last one year):	6.40%

## Asset Allocation (% of Net Assets) as on October 31, 2020



■ Units of Quantum Gold Fund (an ETF)  
■ TREP's & Net Receivable / (Payable)

## Quantum Gold Savings Fund Performance as on October 30, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.  
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.  
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.  
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see **page no.43, 44**

## Performance of the Scheme

### Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark Domestic Price of Gold (₹)
Since Inception (19th May 2011)	7.87	9.11	20,472	22,811
Oct 31, 2013 to Oct 30, 2020 (7 years)	6.13	7.93	15,173	17,060
Oct 30, 2015 to Oct 30, 2020 (5 years)	12.37	13.31	17,928	18,695
Oct 31, 2017 to Oct 30, 2020 (3 years)	18.74	19.76	16,741	17,176
Oct 31, 2019 to Oct 30, 2020 (1 year)	29.57	29.90	12,957	12,990

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 42 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

October 2020

## Performance of the Scheme

### Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Benchmark	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (01st Apr 2017)	15.46	16.60	16,747	17,346
Oct 31, 2017 to Oct 30, 2020 (3 years)	18.60	19.76	16,681	17,176
Oct 31, 2019 to Oct 30, 2020 (1 year)	29.41	29.90	12,941	12,990

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 42 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Gold Savings Funds - Direct Plan as on October 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Oct. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold Returns (XIRR*)#%
SIP Since Inception	1,130.00	1,791.29	9.51	10.51
7 Years SIP	840.00	1,321.18	12.75	13.73
5 Years SIP	600.00	911.69	16.83	17.44
3 Years SIP	360.00	509.23	24.06	24.61
1 Year SIP	120.00	134.73	24.14	23.53

**Past performance may or may not be sustained in the future.** Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses. #Benchmark Returns.

### Portfolio as on October 31, 2020

## QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	293,069	6,458.95	99.77%
Total of Exchange Traded Fund Units		6,458.95	99.77%
B) MONEY MARKET INSTRUMENTS			
A) TREPS*		14.68	0.23%
Net Receivable/(payable)		0.08	0.00%
Grand Total		6,473.71	100.00%

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.27	11.78	6.89	11.13	8.43	10.75
Quantum Multi Asset Fund of Funds - Regular Plan	7.99	11.78	6.69	11.13	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	7.29	5.42	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	6.64	5.42	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-1.82	-0.17	1.26	3.96	7.56	8.99
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-2.05	-0.17	1.08	3.96	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)
Quantum Gold Fund	28.58	29.90	18.56	19.76	12.15	13.31

**Past performance may or may not be sustained in the future.**

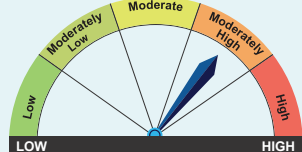
#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM MULTI ASSET FUND OF FUNDS\*

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



**Investment Objective :** The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years

**Mr. Nilesh Shetty**

Work experience: 16 years.

Both have been managing this fund since July 11, 2012



### Benchmark Index

Crisil Composite Bond Fund Index (40%)+  
S&P BSE SENSEX Total Return Index (40%)+  
Domestic price of gold (20%)



### Category of Scheme

Fund of Funds – Domestic



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Inception Date (Date of Allotment)

July 11, 2012



### Investment Options

Growth



### Declaration of Net Asset Value (NAV)

Every Business Day



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Entry/ Sales Load

Not Applicable



### Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment 1.00%.

b) After 90 days from the date of allotment Nil



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) &

**Total TER = 0.10 %**

**Regular Plan – Total TER = 0.47%**

(Base TER 0.47% (Inclusive 0.10% Other

Expenses & 0.37% Distributor Commission)

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

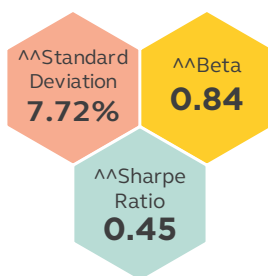
NAV (as on October 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	20.7020	20.5789

AUM ₹(In Crores) (as on October 31, 2020)	
Average AUM*	Absolute AUM
23.61	23.95

\*Cumulative Daily AuM /No of days in the month

October 2020

## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for October 2020	NIL
Distributor Commissions for October 2020	₹ 2,442.00

## Quantum Multi Asset Funds of Funds Performance as on October 30, 2020

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.  
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012.  
For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.48, 49**

## Performance of the scheme

### Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (11th Jul 2012)	9.15	10.29	20,702	22,570
Oct 31, 2013 to Oct 30, 2020 (7 years)	8.99	10.37	18,272	19,950
Oct 30, 2015 to Oct 30, 2020 (5 years)	8.43	10.75	14,995	16,674
Oct 31, 2017 to Oct 30, 2020 (3 years)	6.89	11.13	12,214	13,724
Oct 31, 2019 to Oct 30, 2020 (1 year)	8.27	11.78	10,827	11,178

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 49 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

## Performance of the scheme

### Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (01st Apr 2017)	7.18	11.40	12,823	14,727
Oct 31, 2017 to Oct 30, 2020 (3 years)	6.69	11.13	12,143	13,724
Oct 31, 2019 to Oct 30, 2020 (1 year)	7.99	11.78	10,799	11,178

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 49 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

October 2020



## SIP Performance

### SIP Performance of Quantum Multi Asset Fund of Funds - Direct Plan as on October 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Oct 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Customised Benchmark <sup>\$</sup> Returns (XIRR*) (%)
SIP Since Inception	990.00	1,417.35	8.53	10.71
7 Years SIP	840.00	1,124.49	8.23	10.92
5 Years SIP	600.00	735.39	8.11	11.82
3 Years SIP	360.00	407.77	8.33	13.09
1 Year SIP	120.00	127.97	12.85	16.58

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

\$ Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Portfolio as on October 31, 2020

#### QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
<b>A) MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Direct Plan Growth Option	4,005,255	1,099.14	45.89%
2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	899,179	458.58	19.15%
3. Quantum Dynamic Bond Fund - Direct Plan Growth Option	829,052	134.23	5.60%
<b>Total of Mutual Fund Units</b>		<b>1,691.95</b>	<b>70.64%</b>
<b>B) EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund	16,607	366.00	15.28%
2. Quantum Nifty ETF	21,693	259.45	10.83%
<b>Total of Exchange Traded Fund Units</b>		<b>625.45</b>	<b>26.11%</b>
<b>Total (A + B)</b>		<b>2,317.40</b>	<b>96.75%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A) TREPS*		74.66	3.12%
Net Receivable/(payable)		3.08	0.13%
<b>Grand Total</b>		<b>2,395.14</b>	<b>100.00%</b>

\*Cash & Cash Equivalents

^^ Note:

Risk Free Rate assumed to be 3.48% (FBIL Overnight MIBOR for 30th October 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	28.58	29.90	18.56	19.76	12.15	13.31

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	29.57	29.90	18.74	19.76	12.37	13.31
Quantum Gold Savings Fund - Regular Plan	29.41	29.90	18.60	19.76	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-1.82	-0.17	1.26	3.96	7.56	8.99
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-2.05	-0.17	1.08	3.96	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019.Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	7.29	5.42	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	6.64	5.42	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-4.48	-0.17	-1.31	3.96	6.02	8.99
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-4.94	-0.17	-1.66	3.96	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

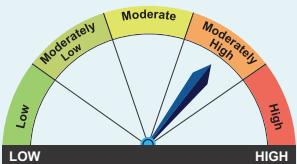
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation &amp; Current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt/ money market instruments and gold</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains <sup>#</sup>	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating / Tracking Gold



**Investment Objective :** To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

## Scheme Features



### Fund Manager

Mr. Chirag Mehta  
Work experience: 15 years. He has been managing this fund Since May 01, 2009  
Ms. Ghazal Jain  
Work experience: 4 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Exchange Traded Fund



### Inception Date(Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Total TER = 0.78%

(Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil  
(retail investor can exit the scheme only through secondary market)

## NAV

(as on October 30, 2020)

(₹/Unit)

Growth Option

2183.8978

## AUM ₹(In Crores)

(as on October 31, 2020)

Average AUM\*

131.16

Absolute AUM

130.94

\*Cumulative Daily AuM /No of days in the month

October 2020

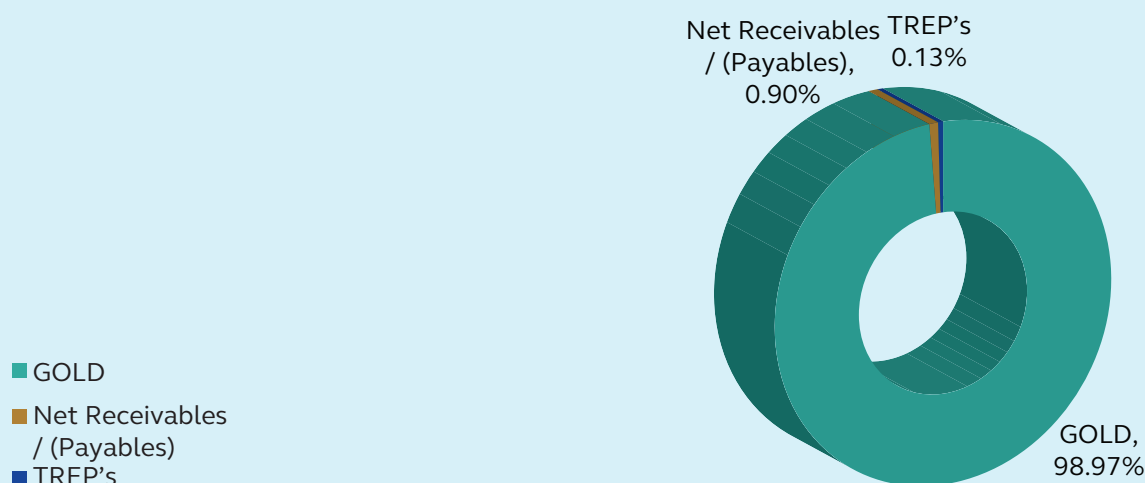
## Key Statistics

^^Tracking  
Error  
**0.088%**

## Brokerages & Commissions Details

Brokerages on Investments for October 2020	NIL
Distributor Commissions paid during October 2020	NIL
*Portfolio Turnover Ratio (Last one year):	21.39%

## Asset Allocation (% of Net Assets) as on October 31, 2020



## Quantum Gold Fund Performance as on October 30, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.  
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.  
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.  
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see. **page no.52, 53**

## Performance of the scheme

### Quantum Gold Fund

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Benchmark	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (22nd Feb 2008)	10.81	11.67	36,836	40,633
Oct 29, 2010 to Oct 30, 2020 (10 years)	8.74	9.85	23,142	25,610
Oct 31, 2013 to Oct 30, 2020 (7 years)	6.83	7.93	15,881	17,060
Oct 30, 2015 to Oct 30, 2020 (5 years)	12.15	13.31	17,753	18,695
Oct 31, 2017 to Oct 30, 2020 (3 years)	18.56	19.76	16,665	17,176
Oct 31, 2019 to Oct 30, 2020 (1 year)	28.58	29.90	12,858	12,990

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page 52 for GIPS related disclosure.

October 2020

Portfolio as on October 31, 2020  
**QUANTUM GOLD FUND**

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
GOLD			
1. GOLD .995 Purity 1KG BAR	225	11,300.32	86.30%
2. GOLD .995 Purity 1KG BAR	14	702.43	5.36%
3. GOLD .999 Purity 100 Gram BAR	190	956.77	7.31%
Total of Gold		12,959.52	98.97%
MONEY MARKET INSTRUMENTS			
A)TREPS*		16.96	0.13%
Net Receivable/(payable)		117.87	0.90%
Grand Total		13,094.35	100.00%

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.27	11.78	6.89	11.13	8.43	10.75
Quantum Multi Asset Fund of Funds - Regular Plan	7.99	11.78	6.69	11.13	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	7.29	5.42	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	6.64	5.42	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return

October 2020



## QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-1.82	-0.17	1.26	3.96	7.56	8.99
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-2.05	-0.17	1.08	3.96	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Oct 31, 2019 to Oct 30, 2020 (1 year)		Oct 31, 2017 to Oct 30, 2020 (3 years)		Oct 30, 2015 to Oct 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	29.57	29.9	18.74	19.76	12.37	13.31
Quantum Gold Savings Fund - Regular Plan	29.41	29.90	18.60	19.76	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

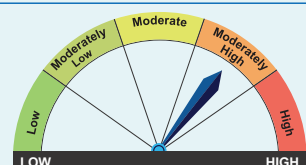
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 % .

^^ Note:

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

#### Definitions

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

October 2020

# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



**Investment Objective :** The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 28 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094 %**

(Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees))



### Benchmark Index

Nifty 50 TRI



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

NAV (as on October 30, 2020)	(₹/Unit)
Growth Option	1204.2892

AUM ₹(In Crores)  
(as on October 31, 2020)

**Average AUM\***

7.67

**Absolute AUM**

7.60

\*Cumulative Daily AuM /No of days in the month

October 2020

## Key Statistics

^^Tracking  
Error  
**0.146%**

## Brokerages & Commissions Details

Brokerages on Investments for October 2020	₹ 49.02
Distributor Commissions paid during	NIL
Portfolio Turnover Ratio (Last one year):	9.90%

## Quantum Nifty ETF Performance as on October 30, 2020

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

## Performance of the scheme

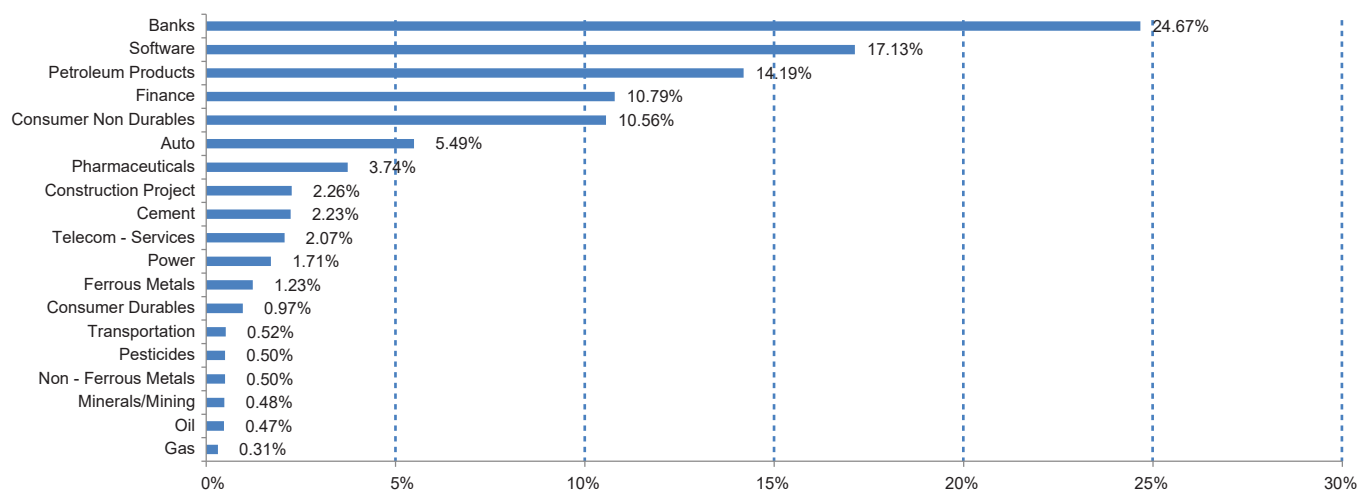
### Quantum Nifty ETF

Period	Scheme Returns (%)	Benchmark Nifty 50 Total Returns Index (%)	Additional Benchmark S&P BSE Sensex TRI (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Nifty 50 Total Index (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	9.99	10.04	10.40	32,323	32,480	33,814
October 29, 2010 to October 30, 2020 (10 years)	7.90	8.13	8.56	21,398	21,870	22,755
October 31, 2013 to October 30, 2020 (7 years)	10.27	10.52	10.83	19,824	20,142	20,540
October 30, 2015 to October 30, 2020 (5 years)	8.70	8.98	9.62	15,183	15,378	15,834
October 31, 2017 to October 30, 2020 (3 years)	5.11	5.37	7.33	11,613	11,698	12,363
October 31, 2019 to October 30, 2020 (1 year)	-1.37	-0.98	-0.11	9,863	9,902	9,989

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount. Refer to the section "GIPS Compliance" on Page 57 for GIPS related disclosure.

## Industry Allocation (% of Net Assets) as on October 31, 2020



October 2020

Portfolio as on October 31, 2020

## QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Reliance Industries Limited	Petroleum Products	4,893	100.53	13.22%
2. HDFC Bank Limited	Banks	6,577	77.84	10.24%
3. Infosys Limited	Software	5,542	58.78	7.73%
4. Housing Development Finance Corporation Limited	Finance	2,711	52.15	6.86%
5. Tata Consultancy Services Limited	Software	1,590	42.37	5.57%
6. ICICI Bank Limited	Banks	10,433	40.96	5.39%
7. Kotak Mahindra Bank Limited	Banks	2,216	34.29	4.51%
8. Hindustan Unilever Limited	Consumer Non Durables	1,351	27.98	3.68%
9. ITC Limited	Consumer Non Durables	13,217	21.84	2.87%
10. Axis Bank Limited	Banks	3,750	18.47	2.43%
11. Larsen & Toubro Limited	Construction Project	1,848	17.18	2.26%
12. Bharti Airtel Limited	Telecom - Services	3,632	15.75	2.07%
13. Asian Paints Limited	Consumer Non Durables	682	15.08	1.98%
14. Maruti Suzuki India Limited	Auto	201	14.00	1.84%
15. HCL Technologies Limited	Software	1,642	13.82	1.82%
16. Bajaj Finance Limited	Finance	401	13.27	1.74%
17. State Bank of India	Banks	5,806	10.99	1.44%
18. Nestle India Limited	Consumer Non Durables	54	9.27	1.22%
19. Dr. Reddy's Laboratories Limited	Pharmaceuticals	184	9.00	1.18%
20. Mahindra & Mahindra Limited	Auto	1,448	8.60	1.13%
21. UltraTech Cement Limited	Cement	175	8.00	1.05%
22. Wipro Limited	Software	2,248	7.66	1.01%
23. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,633	7.61	1.00%
24. Tech Mahindra Limited	Software	936	7.61	1.00%
25. Titan Company Limited	Consumer Durables	631	7.36	0.97%
26. HDFC Life Insurance Company Limited	Finance	1,192	7.03	0.92%
27. Power Grid Corporation of India Limited	Power	3,878	6.63	0.87%
28. NTPC Limited	Power	7,335	6.43	0.84%
29. Britannia Industries Limited	Consumer Non Durables	178	6.18	0.81%
30. Divi's Laboratories Limited	Pharmaceuticals	193	6.06	0.80%
31. Cipla Limited	Pharmaceuticals	769	5.80	0.76%
32. Bajaj Auto Limited	Auto	197	5.69	0.75%
33. Hero MotoCorp Limited	Auto	196	5.49	0.72%
34. Bajaj Finserv Limited	Finance	91	5.07	0.67%
35. IndusInd Bank Limited	Banks	858	5.03	0.66%
36. Tata Steel Limited	Ferrous Metals	1,142	4.69	0.62%
37. Grasim Industries Limited	Cement	597	4.65	0.61%
38. JSW Steel Limited	Ferrous Metals	1,499	4.63	0.61%
39. SBI Life Insurance Company Limited	Finance	591	4.55	0.60%
40. Eicher Motors Limited	Auto	210	4.38	0.58%
41. Shree Cement Limited	Cement	20	4.34	0.57%
42. Bharat Petroleum Corporation Limited	Petroleum Products	1,214	4.30	0.57%
43. Adani Ports and Special Economic Zone Limited	Transportation	1,107	3.98	0.52%
44. Hindalco Industries Limited	Non - Ferrous Metals	2,209	3.77	0.50%
45. UPL Limited	Pesticides	832	3.77	0.50%
46. Coal India Limited	Minerals/Mining	3,170	3.62	0.48%
47. Tata Motors Limited	Auto	2,711	3.60	0.47%
48. Oil & Natural Gas Corporation Limited	Oil	5,520	3.58	0.47%
49. Indian Oil Corporation Limited	Petroleum Products	3,846	3.06	0.40%
50. GAIL (India) Limited	Gas	2,798	2.37	0.31%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>759.11</b>	<b>99.82%</b>
<b>Net Receivable/(payable)</b>			<b>1.35</b>	<b>0.18%</b>
<b>Grand Total</b>			<b>760.46</b>	<b>100.00</b>

\*\*Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/Benpos as on 13th June 2020.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

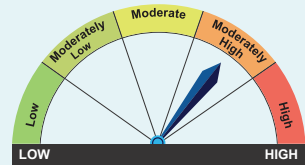
October 2020

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# COMPARISON CHART

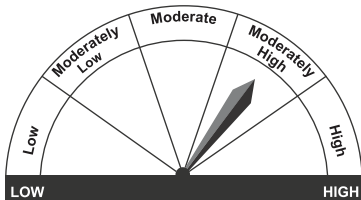
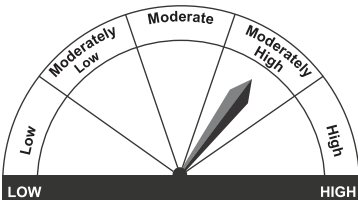
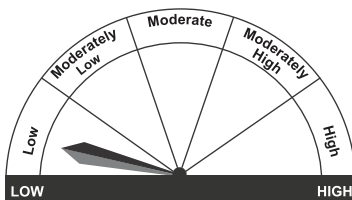
Name of the Scheme	Asset Allocation Pattern				Primary Investment Pattern	Differ-entiation	AUM ₹ in Crore (As on October 31, 2020)	No. of Folios (As on October 31, 2020)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal allocation (% of Net Assets)	Minimum allocation (% of Net Assets)	Maximum allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Scheme following a value investment strategy	720.59	31226
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)		To invest in Debt & Money Market Instruments.	Open ended Liquid Scheme	510.48	6269	
	Money Market Instruments and other short term debt instruments having maximum re-pricing tenor of not more than 91 days in maturity	100%						
Quantum Gold Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold.	An Open Ended Scheme Replicating / Tracking Gold	130.94	7641
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market instruments	0%	5%					
Quantum Nifty ETF	Type of instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index.	An open ended Scheme Replicating / Tracking Nifty 50 Index	7.60	357
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instruments	0%	5%					
Quantum Tax Saving Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.	70.87	9196
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity and Equity-related Securities	80%	100%					
	Debt and Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI.	An Open Ended Fund of Funds Scheme investing in Open Ended Diversified Equity Schemes of Mutual Funds	49.28	4590
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual funds registered with SEBI.	95%	100%					
	Money Market Instruments and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Gold Fund ETF	An Open ended Fund of Fund Scheme investing in Quantum Gold Fund.	64.74	6425
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds*	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Equity, Debt/ Money Markets and Gold schemes of Quantum Mutual Fund	An Open-ended Fund of Funds Scheme investing in schemes of Quantum Mutual Fund	23.95	1778
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt / Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
Money Market instruments, Short-term Corporate debt securities, CBLO TRI- Party Repo, Repo/Reverse repo in Government securities and treasury bills only.	0%	5%						
Quantum Dynamic Bond Fund	Type of instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument.	An Open ended Dynamic Debt Scheme Investing Across Duration.	71.22	1801
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Government Bond / Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/ Commercial Paper/ Short Term Debt Instrument	0%	75%					
	CBLO / Repos	0%	100%					
Quantum India ESG Equity Fund	Type of instrument	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	21.31	3471
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of Companies following ESG Criteria	80%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	20%					

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".



# SCHEME FEATURES

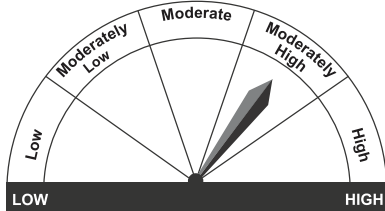
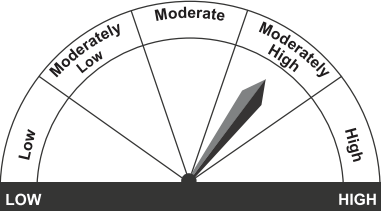
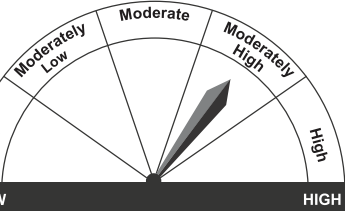
## 1 SCHEME FEATURES AND INVESTMENT DETAILS

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
TYPE OF SCHEME	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li></ul>	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li></ul>	<ul style="list-style-type: none"><li>Income over the short term</li><li>Investments in debt / money market instruments.</li></ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Low risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
FUND MANAGER	Mr. Atul Kumar ( Since November 15, 2006 ) / Associate Fund Manager - Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Atul Kumar (Since December 23, 2008) Associate Fund Manager - Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
FUND MANAGER TOTAL EXPERIENCE	19 yrs. / 15 yrs.	19 yrs. / 13 yrs.	10 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	March 13, 2006	December 23, 2008	April 7, 2006																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL	NIL	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL												
Provisions	% of Exit Load																																						
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL																																						
Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%																																						
If units redeemed or switched out after 730 days from the date of allotment	NIL																																						
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
Day 1	0.0070%																																						
Day 2	0.0065%																																						
Day 3	0.0060%																																						
Day 4	0.0055%																																						
Day 5	0.0050%																																						
Day 6	0.0045%																																						
Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under: <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend.																																				
DEFAULT OPTION <sup>5</sup>	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Monthly Dividend Option or Daily Dividend Re-investment Option is not indicated. Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as and when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV.																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units																																				
LOCK-IN PERIOD	NIL	3 years from the date of allotment of the respective Units	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
BENCHMARK INDEX	S&P BSE 200 - Total Return Index	S&P BSE 200 - Total Return Index	Crisil Liquid Fund Index																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

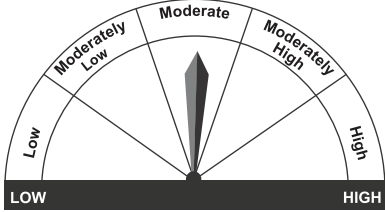
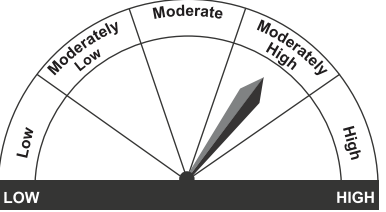
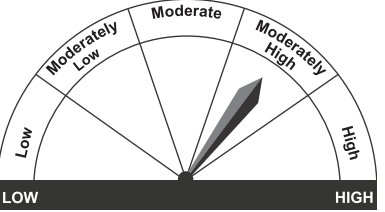


DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND OF FUNDS**																																				
TYPE OF SCHEME	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li></ul>	<ul style="list-style-type: none"><li>Long term returns</li><li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.</li></ul>	<ul style="list-style-type: none"><li>Long term capital appreciation and current income</li><li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li></ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold – an Exchange Traded Fund The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
FUND MANAGER	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
FUND MANAGER TOTAL EXPERIENCE	14 yrs	14 yrs / 4years	14 yrs / 15 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 20, 2009	May 19, 2011	July 11, 2012																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL	NIL for the prospective investments made on or after December 11, 2017.	a. 1.00 % if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																												
Provisions	% of Exit Load																																						
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																						
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																						
If redeemed or switched out of units after 365 days from the date of allotment	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility) Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option	Growth Option																																				
DEFAULT OPTION <sup>5</sup>																																							
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	S&P BSE 200 Total Return Index	Domestic Price of Gold	Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index(40%) + Domestic price of gold (20%)																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

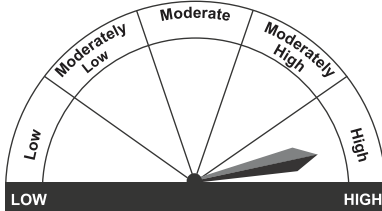
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
TYPE OF SCHEME	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investments in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error.																																				
FUND MANAGER	Mr. Pankaj Pathak (Since March 1, 2017)	Mr. Chirag Mehta (Since May 1, 2009) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
FUND MANAGER TOTAL EXPERIENCE	10 yrs	14 yrs / 4years	27 yrs.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	May 19, 2015	February 22, 2008	July 10, 2008																																				
ENTRY LOAD	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)	NA# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																					
EXIT LOAD	NIL	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan	NA	NA																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	NA	
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Re-investment Option.	NA	NA																																				
DEFAULT OPTION <sup>5</sup>	Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as on when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV																																						
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof.</p>	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.-2000 Units and in multiples thereof.</p> <p><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (onetenth) of the Nifty 50 Index.</p>																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 – Total Return Index.																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
TYPE OF SCHEME	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li></ul>																																				
Riskometer	<div><p>Investors understand that their principal will be at High Risk</p></div>																																				
INVESTMENT OBJECTIVE	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
FUND MANAGER	Mr. Chirag Mehta – Fund Manager (Since July 12, 2019) Ms. Sneha Joshi – Associate Fund Manager (Since July 12, 2019)																																				
FUND MANAGER TOTAL EXPERIENCE	Mr. Chirag Mehta - 14 years / Ms. Sneha Joshi - 6 years.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 12, 2019																																				
ENTRY LOAD	Not Applicable																																				
EXIT LOAD	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. if redeemed or switched out on or after 365 days from the date of allotment: NIL. <b>Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.</b>																																				
Investment Plan	Direct Plan / Regular Plan																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	7	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct Plan																																		
2	Not mentioned	Direct	Direct Plan																																		
3	Not mentioned	Regular	Direct Plan																																		
4	Mentioned	Direct	Direct Plan																																		
5	Direct	Not mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
7	Mentioned	Not mentioned	Regular Plan																																		
INVESTMENT OPTIONS DEFAULT OPTION	Growth Option																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter.																																				
LOCK-IN PERIOD	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day																																				
BENCHMARK INDEX	Nifty 100 ESG Total Return Index																																				

# HOW TO READ THE FACTSHEET

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors :** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

**Disclaimer of NSEIL:** Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

**Disclaimer of NSE:** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

## Want To Have The Latest Information About Us?

### CONTACT US



#### Website

[www.QuantumAMC.com](http://www.QuantumAMC.com)



#### Email

[CustomerCare@QuantumAMC.com](mailto:CustomerCare@QuantumAMC.com)



#### Toll Free Helpline

1800-22-3863 / 1800-209-3863



#### SMS

<QUANTUM> TO 9243-22-3863



<https://www.facebook.com/QuantumAMC>



<https://twitter.com/QuantumAMC>



<https://www.linkedin.com/company/quantum-mutual-fund/>



<https://www.youtube.com/user/QuantumMF>

Registered Office:

**Quantum Asset Management Company Pvt Ltd.**

7th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

**The Factsheet Published as on 13 November 2020**