

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.17 %

(Base TER 0.16 % (inclusive of 0.07% Management Fees & 0.09% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))

Regular Plan - Total TER = 0.23 %

(Base TER 0.22 % (inclusive of 0.07% Management Fees, 0.09% Other Expenses & 0.06 % Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))



Exit Load

For complete details on Exit Load please refer page no.4

NAV (as on October 31, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0094	10.0042
Monthly Dividend Option	10.0168	10.0163
Growth Option	26.3880	26.3499

AUM ₹(In Crores)
(as on October 31, 2019)

Average AUM*

314.64

Absolute AUM

326.66

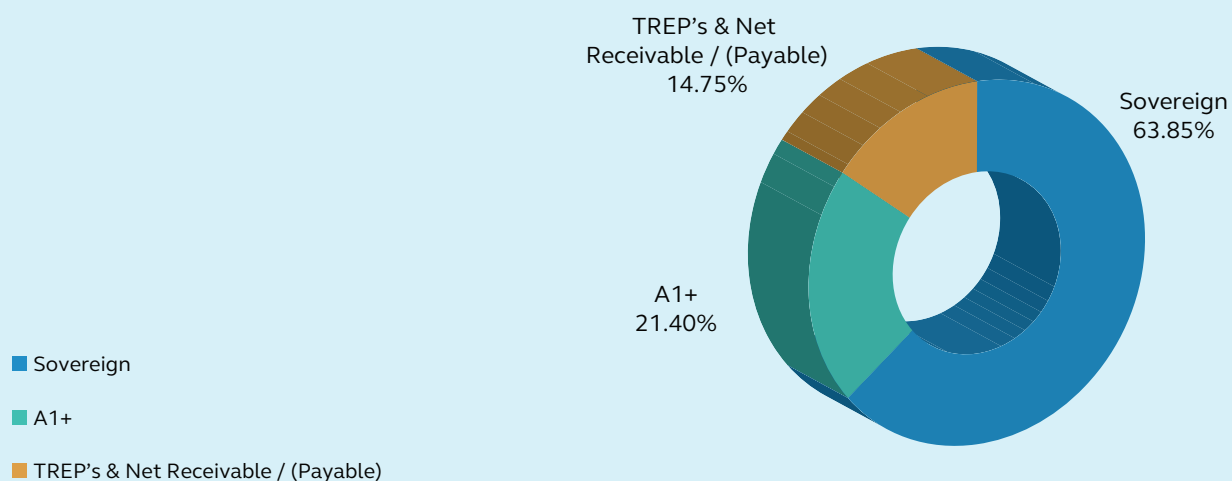
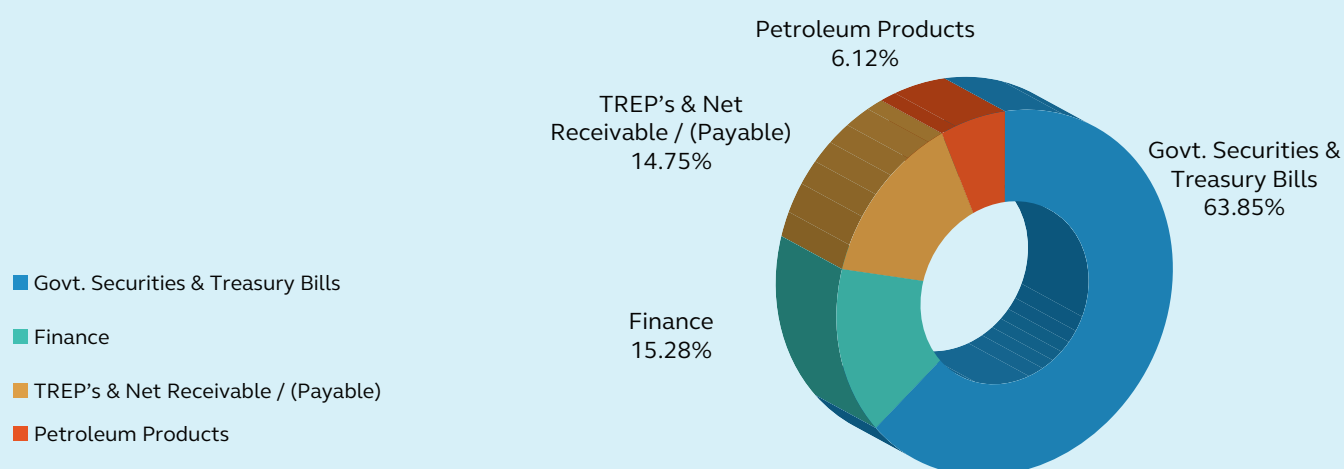
*Cumulative Daily AuM /No of days in the month

October 2019

Weighted Average Maturity as on October 31, 2019	(Days)	Brokerages & Commissions Details	
At the end of the month	36	Brokerages on Investments for October 2019	₹ 500.00
Average during the month	35	Distributor commissions for October 2019	₹15,954.58
Modified Duration	35	Portfolio Yield	4.94%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
Record Date	Net Dividend per unit (₹) (Post Dividend Distribution Tax)		Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
26-Aug-19	0.03403382	0.03123736	0.03367674	0.03090962
25-Sep-19	0.03153325	0.02894225	0.03118275	0.02862055
25-Oct-19	0.03057977	0.02806712	0.03019540	0.02771434

Asset Allocation & Rating Profile (% of Net Assets) as on October 31, 2019



Quantum Liquid Fund Performance as on October 31, 2019

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.5**

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.41	7.43	6.43	26,388	26,467	23,300
October 30, 2009 to October 31, 2019 (10 years)**	7.42	7.62	6.68	20,471	20,861	19,107
October 31, 2012 to October 31, 2019 (7 years)**	7.37	7.91	7.23	16,449	17,046	16,302
October 31, 2014 to October 31, 2019 (5 years)**	6.80	7.46	7.27	13,899	14,329	14,207
October 31, 2016 to October 31, 2019 (3 years)**	6.30	7.09	6.79	12,013	12,282	12,177
October 31, 2018 to October 31, 2019 (1 year)**	6.45	7.24	8.36	10,645	10,724	10,836
September 30, 2019 to October 31, 2019 (1 month)*	5.25	6.12	7.76	10,045	10,052	10,066
October 16, 2019 to October 31, 2019 (15 days)*	4.84	5.70	7.59	10,020	10,023	10,031
October 24, 2019 to October 31, 2019 (7 days)*	5.02	5.99	6.68	10,010	10,011	10,013

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	6.26	7.14	6.84	11,701	11,952	11,867
October 31, 2018 to October 31, 2019 (1 year)**	6.38	7.24	8.36	10,638	10,724	10,836
September 30, 2019 to October 31, 2019 (1 month)*	5.19	6.12	7.76	10,044	10,052	10,066
October 16, 2019 to October 31, 2019 (15 days)*	4.78	5.70	7.59	10,020	10,023	10,031
October 24, 2019 to October 31, 2019 (7 days)*	4.97	5.99	6.68	10,010	10,011	10,013

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

The above exit load will be applicable on all prospective investments made on or after effective date i.e. October 20,2019.

Portfolio as on October 31, 2019
QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 15/11/2019)	Sovereign	15	2,994.37	9.17%
2. 91 Days Tbill (MD 02/01/2020)	Sovereign	63	2,974.58	9.11%
3. 91 Days Tbill (MD 28/11/2019)	Sovereign	28	2,490.97	7.63%
4. 91 Days Tbill (MD 12/12/2019)	Sovereign	42	2,486.26	7.61%
5. 91 Days Tbill (MD 19/12/2019)	Sovereign	49	2,483.88	7.60%
6. 91 Days Tbill (MD 26/12/2019)	Sovereign	56	2,481.55	7.60%
7. 91 Days Tbill (MD 23/01/2020)	Sovereign	84	2,471.87	7.57%
8. 91 Days Tbill (MD 30/01/2020)	Sovereign	91	2,469.55	7.56%
Total of T-Bill			20,853.03	63.85%
B) Commerical Papers (CP)				
1. National Bank For Agri & Rural CP (MD 07/11/2019)	ICRA A1+	7	2,497.96	7.65%
2. Export Import Bank of India CP (MD 20/11/2019)	CRISIL A1+	20	2,493.55	7.63%
3. Indian Oil Corporation Ltd CP (MD 08/11/2019)	ICRA A1+	8	1,998.11	6.12%
Total of CPs			6,989.62	21.40%
C) TREPS's*			7,274.44	22.27%
Total of Money Market Instruments			35,117.09	107.52%
Net Receivable/(payable)			-2,451.23	-7.52%
Grand Total			32,665.86	100.00%

* Cash & Cash Equivalents

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	October 31, 2018 to Oct. 31, 2019 (1 year)		October 28, 2016 to Oct. 31, 2019 (3 year)		October 31, 2014 to Oct. 31, 2019 (5 year)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	11.86	13.55	7.53	7.38	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	11.73	13.55	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

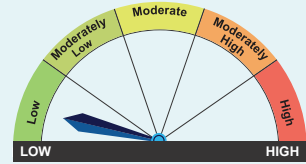
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Factsheet Published as on 8 November 2019