



**Quantum**  
MUTUAL FUND  
PROFIT WITH PROCESS

## Monthly Factsheet July, 2020



# Quantum India ESG Equity Fund

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
<b>Quantum India ESG Equity Fund</b>  An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	<ul style="list-style-type: none"><li>• Long term capital appreciation</li><li>• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.</li></ul>	<p>Investors understand that their principal will be at High Risk.</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 25

### CONTACT US



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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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## Equity Outlook for 2020 Atul Kumar- Head - Equity Funds

July turned out to be another good month for Indian equities. S&P BSE Sensex gained 8.1% during the month. Its losses on year to date were pared to only 8.0%. S&P BSE Sensex performance was slightly better than emerging markets overall. It gained 9.05% as compared to 9.01% return by MSCI Emerging market index (both USD terms). S&P BSE Sensex performed significantly better than developed market indices such as Dow Jones and S&P 500 in July.

Small and mid-cap indices gains lagged that of narrower benchmark i.e. S&P BSE Sensex. S&P BSE mid-cap index had a gain of 5.5% during the month. Return of BSE small-cap index was 5.3%. On a year to date basis, there is only a fall of 7.3% and 4.2% respectively in BSE mid-cap and BSE small-cap index. Large part of fall witnessed by indices in March month has been recovered.

Among sectors, IT, healthcare and metals were those with highest gains for July. IT companies demonstrated margin resilience and some gave a positive revenue growth guidance for current fiscal year in their quarterly results. Real estate, power and capital goods had bad performance during the month.

Market Performance at a Glance	
	Market Returns %*
<b>S&amp;P BSE SENSEX YTD**</b>	<b>-8.0%</b>
<b>S&amp;P BSE SENSEX MTD**</b>	<b>+8.1%</b>
<b>S&amp;P BSE MID CAP MTD**</b>	<b>+5.5%</b>
<b>S&amp;P BSE SMALL CAP MTD**</b>	<b>+5.3%</b>
<b>BEST PERFORMER SECTORS</b>	<b>IT, Healthcare, Metal</b>
<b>LAGGARD SECTORS</b>	<b>Power, Capital goods, Real estate</b>
* On Total Return Basis	
** Source-Bloomberg	

Past Performance may or may not be sustained in future.

YTD-year to date

FII's lured by zero interest rates and abundant liquidity pumped USD 1.1 Bn in India equities. So far in 7 months of 2020, they have been sellers of USD 1.3 Bn. Domestic institutions (DIIs) were net sellers of USD 1.3 Bn during the month. Mutual funds contributed USD 1 bn to selling, balance coming from insurers. So far in 2020, DIIs have been net purchasers of equity to the tune of USD 10.5 Bn. With US dollar depreciating against all currencies, Indian rupee gained 0.9% against it.

The month saw EU leaders reaching a fiscal stimulus package after days of intense wrangling. The package of EUR 750 Bn (USD 857 Bn) would specially help EU countries such as Italy and Spain which are worst affected by virus. There have been negotiations in US as well for a stimulus package USD 1 Trillion. This comes on top of USD 2 Trn which was announced earlier and is in the process of being spent.

Balance sheets of central banks have been expanding at a rapid pace since Covid-19 broke out and severely damaged economies around the world. Heavy dose of monetary policies are leading to financial markets performing very well. Balance sheet of ECB has expanded from 4.7 Trn to 6.4 Trn euros since Mar'20.



Economic activity levels globally are hugely challenged. Most countries with exception of China are seeing 9-15% contraction in recently announced GDP. Unemployment levels remain high and employers continue to cut jobs in most stressed sectors. Small and medium businesses are facing the brunt most.

In India economic recovery continues at a gradual pace. Country saw very strict restriction on movement of people and goods starting March and continuing till May. June data saw a smart pick-up in activity. Trends in July were weaker however. Refinery utilisation of biggest oil refiner in India dropped from 90% in June to 75% in July. Activity decline can be partly attributed to localised lockdowns in parts of South and East part of country. There is also be attributed to pent-up demand in June that was satiated later.

As pointed in last month report, there has been a huge surge in retail investors who are trading in stocks. This phenomenon has been common across the globe. Many of these new investors are product of lockdown, with nothing much to do. Retail traders contributed INR 3.5 Bn in revenues of company as compared to 2.1 Bn in same period last year.

Monsoon turned out to be erratic in the month of July with 9% deficiency. It had a decent start in the month of June and is critical for the rural sector. India also had trade surplus after 18 years in June month. Exports picked up while imports were remained subdued.

India is likely to grow faster than many nations. Economy is dependent on domestic consumption and thus insulated from any global problems over the long term. While economic growth faces pressure in near term, better rural economy and measures to ease liquidity are likely to stimulate growth. Opening up of most parts of economy is likely to lead to demand revival and employment creation. The risk being corona virus doesn't see a resurgence.

BSE Sensex has risen from PE of 16 times in March month to 27 times currently. While economic recovery is far away, market valuations have come back to pre Covid-19 impact levels (chart below). This has made it look slightly expensive. However, it is only a handful of stocks which have contributed to the overall rally. Earnings of most companies are likely to be disappointing in FY21 as lockdown has affected most.

July 2020

PE chart of Sensex (past 1 year)



Past performance may or may not sustained in future.

QLTEVF saw a 7.4% appreciation in NAV in the month of July. This compares to 7.2% rise by its benchmark S&P BSE 200 TRI. Some of IT scrips in the portfolio of QLTEVF had good gains contributing to performance. A few PSU stocks were drag on overall performance for the month.

Cash in the scheme stood at approx. 7% in July. Position in a healthcare stock was trimmed during the month owing to higher valuations and stock giving superlative returns. Scheme is also selling its position in a power utility stock as view of business has changed.

Refer page no.14 for product label of Quantum Long Term Equity Value Fund

**Data Source:** Bloomberg





## Debt Outlook for 2020

### Pankaj Pathak - Fund Manager - Fixed Income Funds

#### Done with the bond rally probably?

The Bond Market roller-coaster has been on a one way trend. Since March, bond yields have fallen sharply. The momentum continued in July with Bond yields (price moved up) falling across the maturity curve by 5-15 basis points (1% = 100 basis points). The 10 year benchmark government bond yield fell by about 5 basis points in the month to 5.84%. The rally was even more pronounced in the longer maturity segment where yields declined by more than 10 basis points.

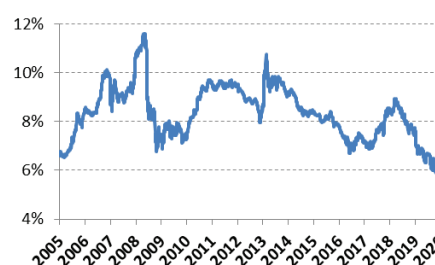
Corporate bonds also followed the positive momentum. Yields on AAA rated bonds came down by 15-20 basis points. The yield on 3 year AAA PSU bond fell to a decade low ~5.0% and that on 10 year bond fell to 6.4%.

Chart – I & II: Bond yields at decade low

10 Year Government Bond



3 year AAA PSU bonds Yield



Past performance may or may not sustained in future.

Source – Bloomberg, Quantum Research

Primary market activity also increased substantially in the month. Attracted by the historic decline in bond yields, many corporates rushed to raise funds from the bond markets. Investor demand remains strong, seemingly unaffected by the large amount of new issuances.

Contrary to the long term bonds, money markets witnessed hardening in yields in July. Yield on 3 months treasury bills rose to 3.29% in July as against 3.15% in the previous month.

The short maturity bonds and money market papers are more closely aligned to the expectation on RBI's rate decision and liquidity conditions. After the CPI inflation data for June which surprised on the upside, investors dialed back their rate cut expectation from the August MPC meeting which led to this rise in yields on the shorter maturity segment.

Liquidity condition remained in surplus mode. On average, banks were parking around INR 7 lakh crore (7 trillion) of surplus liquidity under the RBI's Reverse Repo window on daily basis. Given the persistent surplus liquidity, overnight rate and yield on short term treasury bills, CP, CDs etc. remained anchored to the reverse repo rate which is currently at 3.35%.

Chart – III: RBI kept liquidity in abundance

Banking System Liquidity

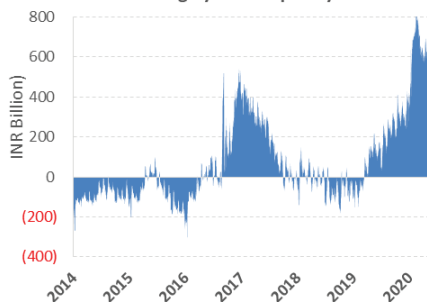
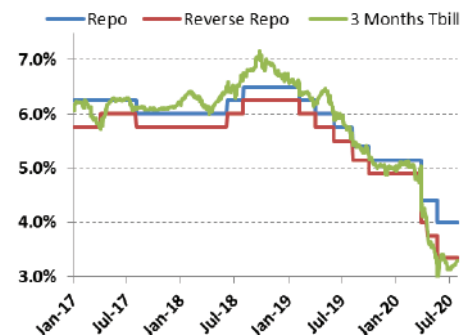


Chart – IV: Money market rates near Reverse Repo



Past performance may or may not sustained in future.

Source – RBI, Bloomberg, Quantum Research

#### Long term bonds outperformed shorter tenures

Fall in long term bond yields and compression in credit spreads for good quality corporate bonds helped longer term bonds to outperformed shorter maturities in the month.

	1 month	3 months	1 year	3 year	5 year
<b>Crisil Liquid Fund Index</b> (<91 days maturity)	0.33%	1.15%	5.59%	6.72%	6.96%
<b>CRISIL Short Term Bond Fund Index</b> (across the market segment and 1-3 years maturity)	1.05%	4.14%	11.31%	8.44%	8.61%
<b>Crisil Composite Bond Fund Index</b> (across the market segment and maturity)	1.40%	4.78%	12.54%	8.71%	9.49%
<b>Crisil Dynamic Gilt Index</b> (government securities; mostly longer tenor)	0.84%	3.11%	11.36%	8.34%	9.25%

Past performance may or may not sustained in future. Source – Bloomberg, Quantum Research;

\*Bond prices rise when bond yields fall; Prices of longer maturity bonds rise more than shorter maturity on a similar fall in yields

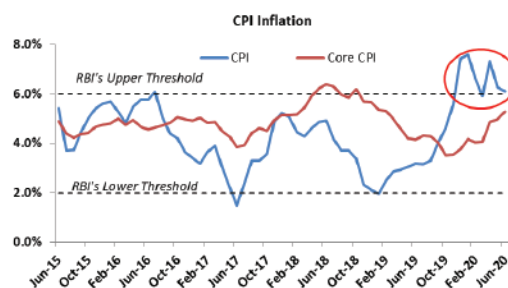
## The inflation hurdle

After a two month gap, the National Statistical Office (NSO) released detailed consumer price inflation data for the month of June. It shows that the CPI inflation has moderated to 6.1% in June from the imputed inflation levels of 6.3% in May and 7.3% in April. The fall in the inflation reading was mainly on account of favorable base effect and moderation in food prices.

The Core inflation measure, which excludes the volatile food and fuel prices, reported a sharp jump in the past three months. The average core inflation in March to June 2020 quarter was at 5.0%. This was significantly higher than average core inflation of 4% in the preceding four quarters.

Despite steep slowdown in economic growth, the CPI inflation has been above the RBI's upper threshold of 6% in the last three quarters. Remember, the RBI's mandate is to keep the headline CPI inflation at 4% (+/-) 2%.

**Chart – V: Inflation holding above the RBI's upper tolerance band**



Source – Ministry of Statistic GOI, Quantum Research

The main reason for higher inflation in the recent past was food prices which are now showing signs of moderation. Normal rainfall (rainfall at long term average level) and healthy kharif sowing trends will also be supportive in keeping food prices under control in near future.

**Chart – VI: Good rainfall distribution supported early Karif sowing**

Crop	Normal Area (Lakh hectares)	Area Sown 2020-21	Area Sown 2019-20	Corresponding to last year (+/-)%
Rice	397.29	266.6	223.96	42.64
Pulses	128.88	111.91	93.84	18.08
Cereals	184.89	148.34	139.26	9.08
Oil Seeds	178.08	175.34	150.12	25.22
Sugarcane	48.46	51.78	51.2	0.58
Jute & Meta	7.87	6.95	7.05	-0.09
Cotton	127.97	121.25	108.95	12.3

The worrying part is the non-food inflation especially from - (1) fuel prices which are impacted by increase in taxes and (2) imported goods due to rising duties. Nevertheless the headline CPI inflation is likely to trend down towards 4% by December 2020 as the base effect turns favorable and supply chains regain normalcy.

## Dovish RBI favored a prudent pause

The monetary policy committee of the RBI met in August on a challenging backdrop of high inflation and contracting economy. Acknowledging the uncertainty around both inflation and growth, it voted unanimously to keep the policy repo rate unchanged at 4% and reverse repo rate at 3.35%.

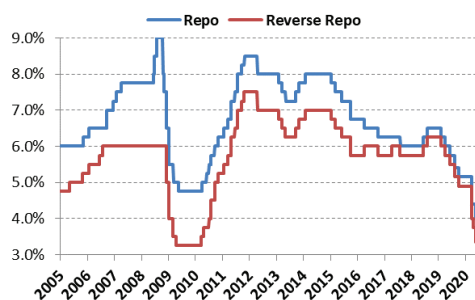
This move was broadly in line with the market expectations. However, a section of market which was expecting some announcement on OMOs (open market operations to buy government bonds) and increase in HTM (Held till Maturity) limits for banks to absorb the increased supply of government bonds, were left disappointed. Yet the bond market remained relatively calm after the policy. Yields moved up marginally by 3-5 basis points on the day.

Though The RBI raised concerns on elevated inflation trajectory in the recent past however it doesn't seem too worried about inflation at this juncture. In the policy statement, the governor did point to inflationary risks from supply side disruptions and hike in taxes on fuel items. But it still expects headline CPI inflation to come down in the second half supported by healthy outlook on the food production given a bumper rabi harvest and a good kharif sowing.

The RBI reiterated its accommodative stance and mentioned that in the current environment of an unprecedented shock, *“supporting the recovery of the economy assumes primacy in the conduct of monetary policy”*.

The RBI has been in an accommodative mode since early 2019. It has lowered the policy repo rate by 250 basis points since February 2019. Out of this 115 basis points of rate cut has happened post Covid-19 impact during March to June 2020. This aggressive rate cut has brought the policy rates to a decade low.

**Chart – VII: RBI frontloaded rate cuts; policy rates near historic lows**



Source – RBI, Bloomberg, Quantum Research

Given the fact that the RBI has frontloaded the rate cuts and inflation remains elevated, the space for further rate cuts is limited. There is now uncertainty on when and whether there would be another rate cut and hence we may see bond yields drift higher.

### **Outlook – Supply pressure to weigh on long bonds**

The immediate risk for bonds is the excessive supply pressure emanating from increased government borrowings. There is an expectation that the RBI will buy a large part of government bond supply this year.

Till now, the RBI has been silent on monetization of government debt (RBI directly buying large amounts of government bonds) and preferred a more tactical approach in intervening in the bond markets. In the recent past they conducted OMOs only when bond yields had moved above a certain threshold providing a “Put option” to the market. (In Put option the losses are limited while the buyer can enjoy all the gains)

In our opinion the RBI may refrain from announcing any preplanned OMO calendar to absorb the supply of government debt. Instead they will continue with tactical intervention in the bond market to prevent government bond yields from moving higher.

At current juncture it seems the RBI is fairly comfortable with the level of bond yields. Nevertheless we do see high possibility of OMOs in the second half of this fiscal if demand supply imbalance starts to weigh on the market rates.

At current level of bond yields, we believe the market is already factoring in large bond purchases by the RBI. Thus we do not expect bond yields to decline materially when it happens. The trajectory of the bond yields will be dependent on the quantum and timing of the RBI actions of monetization or OMOs..

On the other hand there is risk of more negative surprises on the supply side as we expect the government to raise their market borrowings even further. If the economy remains weak then the government may provide another round of stimulus. State governments have witnessed an even dramatic fall in tax revenues and are expected to increase their market borrowing in the second half.

We see higher probability of bond yields (market interest rates) going up than down from here. Additionally, there is also a risk of India's rating downgrade below the investment grade which might keep foreign investors away from Indian bonds in near term.

We find the risk reward unfavorable in the longer maturity bonds though the shorter maturity bonds (upto 3 years) might remain supported by the easy liquidity condition. The RBI is also likely to keep rates lower for a longer period of time.

### **Portfolio Recommendations and Strategy**

Based on our cautious view on the bond market, we maintain a lower maturity profile (lowered the interest rate risk) in the Quantum Dynamic Bond Fund. Currently, the portfolio is concentrated in upto 3 year maturity government bonds and is holding higher than usual cash/treasury bills which can be deployed if interest rates move up.

We understand the economy and markets are currently adjusting to an unprecedented shock. There are too many moving parts and things are still evolving. Thus any forecast about future is susceptible to change based on policy responses from the government and the RBI and the changes in global markets. We stand vigilant to review our outlook as and when new information comes. Nevertheless, it would be prudent for investors to be conservative at times of heightened uncertainty.

We recommend investors to stick to debt funds with lower maturity and good credit quality. While investing in debt funds, investors should keep the market risks in mind. Investors with low risk appetite should stick to Liquid Funds to avoid any sharp volatility in their portfolio value.

Given the excess liquidity situation, which we expect to continue, returns from overnight and liquid funds will remain muted. However in the current uncertain times, investors should live with lower returns and should prioritize safety and liquidity over returns.

Refer page no. 35 & page no. 40 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund.

**Source** –RBI,Bloomberg



## Gold Outlook for 2020

### Chirag Mehta - Senior Fund Manager - Alternative Investments

From a worsening pandemic to a slow economic recovery, the global economic picture is still far from clear, and strong investment demand for gold reflects this. Expectations of further relief money, low interest rates and US-China tensions are other factors driving investors to the yellow metal.

Gold prices took a big leap in July, increasing by 11% in US-dollar terms. Prices ended the month at US\$1,974/oz, a level not seen since the 2011 high of US\$1,921/oz.

As gold moves from strength to strength, investors are asking the question - Is it a good time to invest in gold? We think it is, and here's why.

#### **Covid-19 is far from over**

A second wave of infections is being witnessed again in Japan, Australia, South Korea and Vietnam. At the same time, cases continue to increase in USA, Russia and India. This could lead to further lockdowns.

The more time it takes to end the Lockdown, the slower the economic recovery will be. With this background, it is hard to imagine a situation where central banks will change their accommodative stance any time soon.

To add to the mess, the gap between the real economy and stimulus package-driven financial markets is increasing the possibility of a market crash. Financial markets seems to be volatile until a vaccine is developed. With all the above factors, gold is proving to be a good portfolio diversifier and an important asset in these uncertain times.

#### **The dollar's loss is gold's gain**

The dollar has been dropping in a big way. The currency lost 4.4% in July and hit a two year low. This dollar weakness is due to a host of factors - United States' failure to control the virus outbreaks and investor worries over its economic recovery being the major ones.

With infections rising, local economies are shutting again, breaking hopes of V-shaped recovery. At least, the US seems to be falling behind as far as its management of the pandemic situation is concerned vis-à-vis other countries in Europe and therefore will have to do more to support the economy.

The US economy contracted by around 33% y-o-y during the April-June quarter. U.S. consumer confidence too plunged to 92.6 in July from 98.3 in the previous month as impact of infection increased. Investors are thus doubting the traditional view that U.S. economic growth and investment returns from the dollar would be higher than other countries going forward. Adding to investor worries, the U.S. government is struggling to finalize the next economic package, without which the economy may worsen further in the months ahead.

With this background, investors were looking to the Federal Reserve to reassure that it will do whatever it takes to support growth, and it did just that. The dollar has been falling on expectations that the central bank will continue its existing monetary policy for years to come. There was also talk about the central bank tolerating higher inflation going ahead. This would lead to lower/negative real yields and sink the currency further as more relief measures are announced.

In addition, high debt levels by the United States government are set to reach 120% of GDP by the end of 2020. This is challenging the dollar's status as a reserve currency.

Gold being a relatively risk-free asset of last resort, will benefit from an economic slowdown in the US, sharp increase in inflation, debasing of the dollar and low/negative real US interest rates. If the U.S were to adopt negative nominal rates as they implement the Modern Monetary Theory, this could just speed up the decline in dollar's value. Gold which usually moves in an opposite direction to the dollar, will continue to benefit with a fall in the value of the dollar, as it is currently.

Additionally, the EU's surprising move to issue common debt on behalf of all its members is a move showing the EU's unity and could increase the faith in the euro. This could weaken the position of the U.S. dollar as the only "global currency". This too should support gold.

Another factor that weighed on the currency was tensions between the United States and China which got worse in the month after embassies were closed. Both countries are disagreeing on almost every front. As the relationship between the two further weakens, the risk of a military clash is growing. Such fears again hurt the dollar and were supportive for the yellow metal.

#### **Gold is a still under-owned**

Even though Gold ETFs have received record inflows in 2020, greater than any previous full year, gold remains an under owned asset. Market share of Gold ETFs compared to all ETF assets jumped from 3% to 8% in the years after the Global Financial Crisis before falling to 1% levels in the following years. The current figure stands at 3% indicating great possibility for Gold ETF asset increase going forward.

Another indicator that the yellow metal is under owned is that global portfolio allocation to gold stands at only 2.5%, a figure far from the ideal allocation of 10-15%. This means that even a small increase in portfolio allocation to the asset class could translate into price increase for gold in the time to come.

#### **60-40 asset allocations are not dependable anymore**

In the world before impact of Covid-19, bonds and equities usually moved in opposite directions. But this might not be true in the future. This makes it important to revisit the investment mantra: the use of bonds as a diversification tool against equities.

Central banks continued to remain accommodative for six years following the Global financial crisis of 2008. The impact of current crisis is many times more severe than that. This tells us that monetary and fiscal policies around the world will continue to be loose to boost GDP growth for the next few years.

Already, as per the IMF, global public debt is expected to exceed 100% of GDP in 2020-21, up from 80% last year. And the average fiscal deficit is expected to touch 14% of GDP in 2020, up from 4% last year. This is a big rise, and there is more coming. Low interest costs are the only way to manage these debt levels that have grown too large to be managed.

Thus, bond yields and short-term interest rates will stay low for the near future. In addition, the chance for bond price increase isn't much since rates are at all-time lows already. Both these things are expected to reduce bond returns and increase gold's role in the portfolio.

Gold is trading in new territory. But the long-term outlook is supportive for the yellow metal. With governments struggling with rising deficits and debt, make a strategic allocation to gold because it acts as a diversifier to paper money which is continuing to lose trust as a store of value. Any price corrections will be a good buying opportunity to build up your 10-15% allocation.



**Source:** Bloomberg, World Gold Council

**Disclaimer, Statutory Details & Risk Factors:**

The views expressed here in this article / video are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments

**Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully**

# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 20 years. He has been managing this fund Since November 15, 2006

**Mr. Nilesh Shetty**

Work experience: 16 years. He has been managing this fund Since March 28, 2011



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.29%**

(Base TER 1.13% (Inclusive of 0.90% Management Fees & 0.23% Other Expenses) + 0.16% GST (18% GST on 0.90% Management Fees))

**Regular Plan - Total TER = 1.79%**

(Base TER 1.63% (Inclusive of 0.90% Management Fees, 0.23% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.90% Management Fees))



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.12



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on July 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	48.0700	47.4400
Growth Option	47.6600	47.1700

AUM ₹(In Crores)  
(as on July 31, 2020)

Average AUM\*

701.63

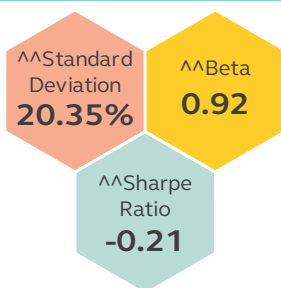
Absolute AUM

714.01

\*Cumulative Daily AuM /No of days in the month

July 2020

### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for July 2020	₹ 92,289.73
Distributor commissions for July 2020	₹ 108,927.00
Portfolio Turnover Ratio (Last one year):	17.79%

## Quantum Long Term Equity Value Fund Performance as on July 31, 2020

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.  
Mr. Atul Kumar is the Fund Manager effective from November 15, 2006.  
Mr. Nilesh Shetty is the Associate Fund Manager effective from March 28, 2011.  
For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.14**

### Performance of the Scheme

#### Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (13th Mar 2006)	11.46	10.39	10.59	47,660	41,498	42,596
July 30, 2010 to July 31, 2020 (10 years)	8.59	8.88	9.24	22,815	23,438	24,228
July 31, 2013 to July 31, 2020 (7 years)	10.63	12.26	11.42	20,289	22,482	21,332
July 31, 2015 to July 31, 2020 (5 years)	4.07	6.69	7.33	12,208	13,830	14,245
July 31, 2017 to July 31, 2020 (3 years)	-2.49	3.31	6.20	9,271	11,026	11,980
July 31, 2019 to July 31, 2020 (1 year)	-9.91	1.68	1.47	9,006	10,168	10,148

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

### Performance of the Scheme

#### Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	-0.81	6.09	8.80	9,732	12,183	13,252
July 31, 2017 to July 31, 2020 (3 years)	-2.81	3.31	6.20	9,181	11,026	11,980
July 31, 2019 to July 31, 2020 (1 year)	-10.36	1.68	1.47	8,961	10,168	10,148

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

July 2020

## SIP Performance

### SIP Performance of Quantum Long Term Equity Value Fund - Direct Plan - Growth Option as on July 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on July. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,720.00	3,661.65	9.91	9.90	9.91
10 Years SIP	1,200.00	1,723.28	7.05	9.44	9.68
7 Years SIP	840.00	963.73	3.88	8.02	8.66
5 Years SIP	600.00	605.28	0.35	6.24	8.12
3 Years SIP	360.00	334.13	0.00	2.15	4.67
1 Year SIP	120.00	119.37	-1.00	6.51	6.15

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

With effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Refer to the section "GIPS Compliance" on Page 10 for GIPS related disclosure.

Returns are net of total expenses

#Benchmark Returns.

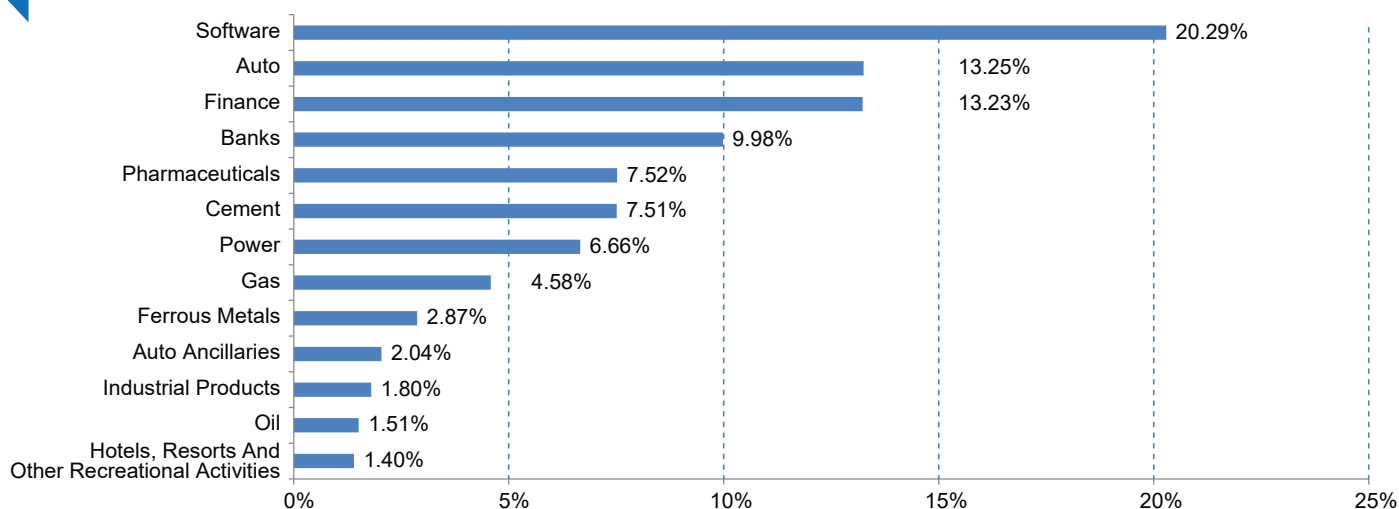
@Additional Benchmark Returns.

### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment <b>Exit Load Period : 730 days from the date of allotment</b>	NIL
<b>Remaining 90% of units in parts or full :</b>	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

### Industry Allocation (% of Net Assets) as on July 31, 2020



July 2020

Portfolio as on July 31, 2020

## QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	Software	712,953	6,887.13	9.65%
2. Housing Development Finance Corporation Limited	Finance	323,298	5,761.01	8.07%
3. Wipro Limited	Software	1,537,211	4,318.79	6.05%
4. Mahindra & Mahindra Limited	Auto	502,821	3,049.36	4.27%
5. HDFC Bank Limited	Banks	290,659	3,001.93	4.20%
6. Ambuja Cements Limited	Cement	1,303,439	2,868.87	4.02%
7. Cipla Limited	Pharmaceuticals	379,449	2,732.60	3.83%
8. Lupin Limited	Pharmaceuticals	284,607	2,637.03	3.69%
9. Hero MotoCorp Limited	Auto	95,959	2,568.34	3.60%
10. ACC Limited	Cement	174,934	2,493.60	3.49%
11. Power Grid Corporation of India Limited	Power	1,240,462	2,211.74	3.10%
12. Bajaj Auto Limited	Auto	73,552	2,210.20	3.10%
13. Tata Steel Limited	Ferrous Metals	555,366	2,034.31	2.85%
14. NTPC Limited	Power	2,301,738	2,002.51	2.80%
15. Shriram Transport Finance Company Limited	Finance	277,834	1,920.67	2.69%
16. Tata Consultancy Services Limited	Software	80,245	1,830.71	2.56%
17. LIC Housing Finance Limited	Finance	670,645	1,760.44	2.47%
18. ICICI Bank Limited	Banks	507,506	1,760.03	2.46%
19. Gujarat State Petronet Limited	Gas	840,222	1,720.35	2.41%
20. Eicher Motors Limited	Auto	7,887	1,627.77	2.28%
21. State Bank of India	Banks	810,555	1,551.81	2.17%
22. GAIL (India) Limited	Gas	1,603,429	1,549.71	2.17%
23. Exide Industries Limited	Auto Ancillaries	934,293	1,454.23	2.04%
24. Tech Mahindra Limited	Software	212,388	1,447.74	2.03%
25. Cummins India Limited	Industrial Products	320,624	1,287.79	1.80%
26. Oil & Natural Gas Corporation Limited	Oil	1,373,899	1,075.76	1.51%
27. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,313,595	1,002.93	1.40%
28. IndusInd Bank Limited	Banks	156,611	820.25	1.15%
29. PTC India Limited	Power	1,050,153	543.45	0.76%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	24,999	11.49	0.02%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>66,142.55</b>	<b>92.64%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Treasury Bills (T-Bill)</b>				
1. 364 Days Tbill (MD 17/12/2020)	Sovereign	50,000	49.37	0.07%
<b>Total of T-Bill</b>			<b>49.37</b>	<b>0.07%</b>
<b>B) TREPS*</b>			<b>4,877.48</b>	<b>6.83%</b>
<b>Total of Money Market Instruments</b>			<b>4,926.85</b>	<b>6.90%</b>
<b>Net Receivable/(payable)</b>			<b>331.53</b>	<b>0.46%</b>
<b>Grand Total</b>			<b>71,400.93</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.



## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	-9.26	1.68	-2.25	3.31	4.29	6.69
Quantum Tax Saving Fund - Regular Plan - Growth Option	-9.72	1.68	-2.58	3.31	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Mr. Chirag Mehta is Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Returns# (%)	Scheme Return (%)	Benchmark Returns# (%)	Scheme Return (%)	Benchmark Returns# (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	9.96	15.84	7.06	11.10	8.28	10.60
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.70	15.84	6.89	11.10	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

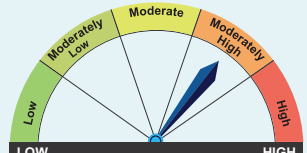
Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 3.86% (FBIL Overnight MIBOR for 31st July 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 20 years. He has been managing this fund since December 23, 2008

**Mr. Sorbh Gupta**

Work experience: 14 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.29%**

(Base TER 1.13% (Inclusive of 0.90% Management Fees & 0.23% Other Expenses) + 0.16% GST (18% GST on 0.90% Management Fees))

**Regular Plan - Total TER = 1.79%**

(Base TER 1.63% (Inclusive of 0.90% Management Fees, 0.23% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.90% Management Fees))



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on July 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	47.5800	47.0700
Growth Option	47.5800	47.0700

AUM ₹(In Crores)  
(as on July 31, 2020)

**Average AUM\***

67.07

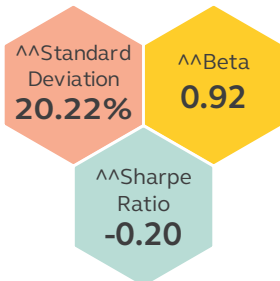
**Absolute AUM**

68.75

\*Cumulative Daily AuM /No of days in the month

July 2020

### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for July 2020	₹ 11,314.63
Distributor Commissions for July 2020	₹ 10,145.22
Portfolio Turnover Ratio (Last one year):	17.33%

## Quantum Tax Saving Fund Performance as on July 31, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.  
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.  
For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 19**

### Performance of the Scheme

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	14.37	14.35	13.98	47,580	47,453	45,695
July 30, 2010 to July 31, 2020 (10 years)	8.58	8.88	9.24	22,796	23,438	24,228
July 31, 2013 to July 31, 2020 (7 years)	10.72	12.26	11.42	20,403	22,482	21,332
July 31, 2015 to July 31, 2020 (5 years)	4.29	6.69	7.33	12,339	13,830	14,245
July 31, 2017 to July 31, 2020 (3 years)	-2.25	3.31	6.20	9,340	11,026	11,980
July 31, 2019 to July 31, 2020 (1 year)	-9.26	1.68	1.47	9,071	10,168	10,148

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 18 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

### Performance of the Scheme

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	-0.58	6.09	8.80	9,806	12,183	13,252
July 31, 2017 to July 31, 2020 (3 years)	-2.58	3.31	6.20	9,246	11,026	11,980
July 31, 2019 to July 31, 2020 (1 year)	-9.72	1.68	1.47	9,026	10,168	10,148

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 18 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

July 2020

## SIP Performance

### Quantum Tax Saving Fund - Direct Plan - Growth Option as on July 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on July. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,390.00	2,358.53	8.77	10.07	10.19
10 Years SIP	1,200.00	1,736.26	7.19	9.44	9.68
7 Years SIP	840.00	971.33	4.10	8.02	8.66
5 Years SIP	600.00	610.06	0.66	6.24	8.12
3 Years SIP	360.00	336.11	0.00	2.15	4.67
1 Year SIP	120.00	119.87	-0.21	6.51	6.15

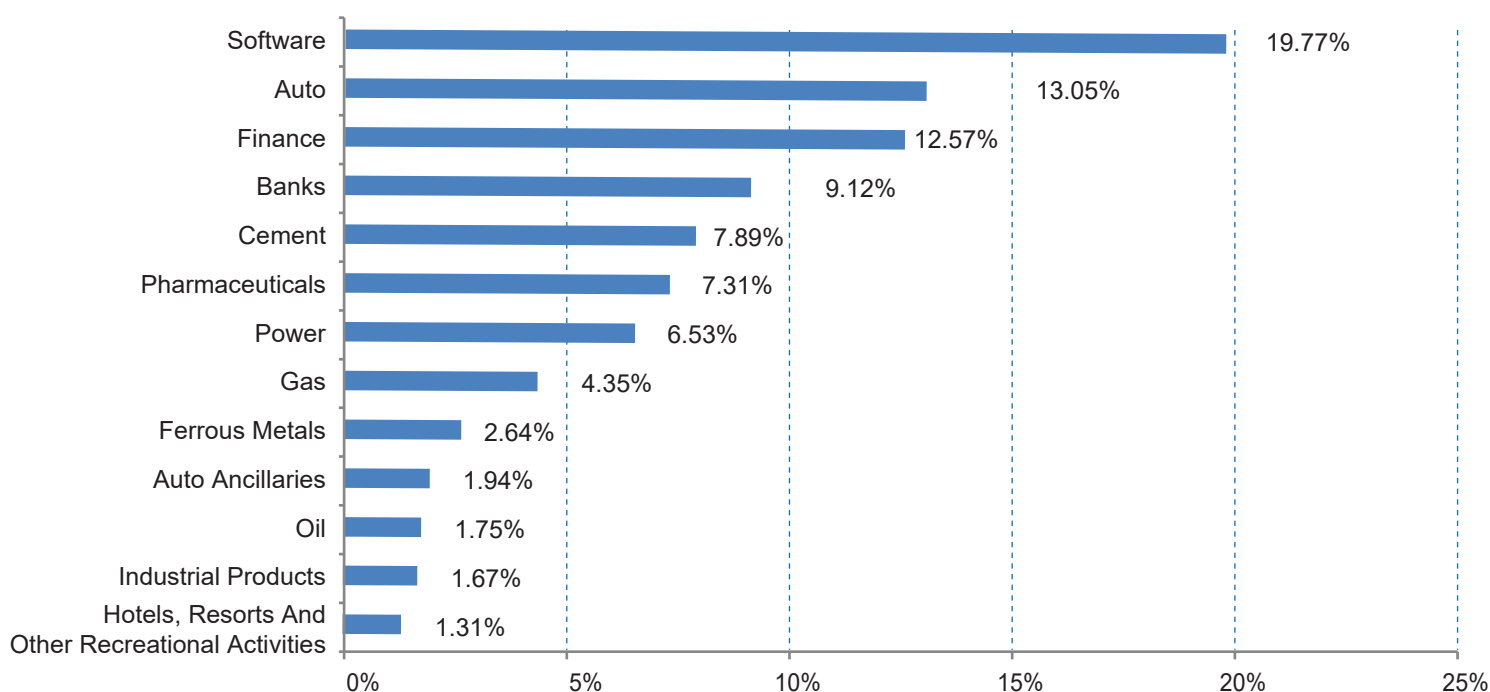
**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

### Industry Allocation (% of Net Assets) as on July 31, 2020



Portfolio as on July 31, 2020  
**QUANTUM TAX SAVING FUND**

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	Software	68,314	659.91	9.60%
2. Housing Development Finance Corporation Limited	Finance	28,654	510.60	7.43%
3. Wipro Limited	Software	142,786	401.16	5.83%
4. Mahindra & Mahindra Limited	Auto	47,825	290.03	4.22%
5. Ambuja Cements Limited	Cement	124,840	274.77	4.00%
6. ACC Limited	Cement	18,749	267.26	3.89%
7. Hero MotoCorp Limited	Auto	9,579	256.38	3.73%
8. Lupin Limited	Pharmaceuticals	27,388	253.76	3.69%
9. HDFC Bank Limited	Banks	24,449	252.51	3.67%
10. Cipla Limited	Pharmaceuticals	34,541	248.75	3.62%
11. Power Grid Corporation of India Limited	Power	122,111	217.72	3.17%
12. Bajaj Auto Limited	Auto	6,843	205.63	2.99%
13. NTPC Limited	Power	216,454	188.31	2.74%
14. Shriram Transport Finance Company Limited	Finance	26,860	185.68	2.70%
15. Tata Steel Limited	Ferrous Metals	49,392	180.92	2.63%
16. Tata Consultancy Services Limited	Software	7,412	169.10	2.46%
17. LIC Housing Finance Limited	Finance	63,945	167.86	2.44%
18. ICICI Bank Limited	Banks	46,206	160.24	2.33%
19. GAIL (India) Limited	Gas	163,157	157.69	2.29%
20. Eicher Motors Limited	Auto	703	145.09	2.11%
21. Gujarat State Petronet Limited	Gas	69,285	141.86	2.06%
22. State Bank of India	Banks	73,399	140.52	2.04%
23. Exide Industries Limited	Auto Ancillaries	85,824	133.59	1.94%
24. Tech Mahindra Limited	Software	18,951	129.18	1.88%
25. Oil & Natural Gas Corporation Limited	Oil	153,943	120.54	1.75%
26. Cummins India Limited	Industrial Products	28,623	114.96	1.67%
27. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	117,668	89.84	1.31%
28. IndusInd Bank Limited	Banks	14,121	73.96	1.08%
29. PTC India Limited	Power	82,140	42.51	0.62%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	0.79	0.01%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>6,181.12</b>	<b>89.90%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREPS*</b>			<b>637.93</b>	<b>9.28%</b>
<b>Net Receivable/(payable)</b>			<b>56.07</b>	<b>0.82%</b>
<b>Grand Total</b>			<b>6,875.12</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006. Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-9.91	1.68	-2.49	3.31	4.07	6.69
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-10.36	1.68	-2.81	3.31	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

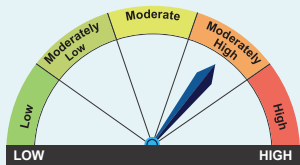
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### ^^ Note:

Risk Free Rate assumed to be 3.86% (FBIL Overnight MIBOR for 31st July 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Fund



**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.51 %

(Base TER 0.44% (Inclusive of 0.37% Management Fees & 0.07% Other Expenses) + 0.07% GST (18% GST on 0.37% Management Fees))

#### Regular Plan – Total TER = 0.75%

(Base TER 0.68% (Inclusive of 0.37% Management Fees, 0.07% Other Expenses & 0.24% Distributor Commission) + 0.07% GST (18% GST on 0.37% Management Fees))



### Benchmark Index

S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.22



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website [www.PersonalFN.com](http://www.PersonalFN.com) is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS.

NAV (as on July 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	33.6280	33.4450
Growth Option	33.6280	33.4450

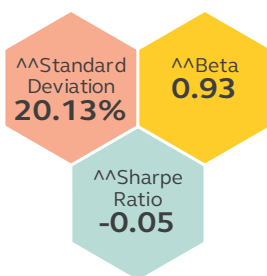
July 2020

## AUM ₹(In Crores) (as on July 31, 2020)

Average AUM*	Absolute AUM
45.74	46.63

\*Cumulative Daily AuM /No of days in the month

## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for July 2020	NIL
Distributor Commissions for July 2020	₹ 9,913.02

## Quantum Equity Fund of Funds Performance as on July 31, 2020

Mr. Chirag Mehta is the Fund Manager effective from November 01, 2013.  
For other Schemes Managed by Mr. Chirag Mehta please see **page no.23, 24**

## Performance of the Scheme

### Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (20th Jul 2009)	11.61	10.23	10.10	33,628	29,321	28,917
July 30, 2010 to July 31, 2020 (10 years)	9.48	8.88	9.24	24,767	23,438	24,228
July 31, 2013 to July 31, 2020 (7 years)	13.74	12.26	11.42	24,650	22,482	21,332
July 31, 2015 to July 31, 2020 (5 years)	5.34	6.69	7.33	12,973	13,830	14,245
July 31, 2017 to July 31, 2020 (3 years)	0.65	3.31	6.20	10,196	11,026	11,980
July 31, 2019 to July 31, 2020 (1 year)	-0.47	1.68	1.47	9,953	10,168	10,148

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 23 for GIPS related disclosure.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

## Performance of the Scheme

### Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	3.18	6.09	8.80	11,103	12,183	13,252
July 31, 2017 to July 31, 2020 (3 years)	0.48	3.31	6.20	10,145	11,026	11,980
July 31, 2019 to July 31, 2020 (1 year)	-0.70	1.68	1.47	9,930	10,168	10,148

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 23 for GIPS related disclosure.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)  
Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Equity Fund of Funds - Direct Plan - Growth Option as on July 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on July. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE SENSEX TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,320.00	2,292.96	9.65	9.43	9.65
10 Years SIP	1,200.00	1,960.78	9.51	9.44	9.68
7 Years SIP	840.00	1,084.34	7.20	8.02	8.66
5 Years SIP	600.00	660.95	3.84	6.24	8.12
3 Years SIP	360.00	356.67	-0.61	2.15	4.67
1 Year SIP	120.00	121.09	1.72	6.51	6.15

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

#### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

Portfolio as on July 31, 2020

### QUANTUM EQUITY FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
MUTUAL FUND UNITS			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	1,274,600	679.44	14.57%
2. Kotak Standard Multicap Fund - Direct Plan - Growth Option	1,834,365	672.75	14.43%
3. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option	1,812,894	670.41	14.38%
4. ICICI Prudential Bluechip Fund - Direct Plan - Growth Option	1,514,540	652.16	13.99%
5. L&T Mid Cap Fund - Direct Plan - Growth Option	473,233	631.06	13.53%
6. Axis Bluechip Fund - Direct Plan - Growth Option	1,869,425	617.66	13.25%
7. Franklin India Prima Fund - Direct Plan - Growth Option	66,101	605.65	12.99%
Total of Mutual Fund Units		4,529.13	97.14%
MONEY MARKET INSTRUMENTS			
A) TREPS		142.83	3.06%
Net Receivable/(payable)		-8.69	-0.20%
Grand Total		4,663.27	100.00%

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.96	15.84	7.06	11.10	8.28	10.60
Quantum Multi Asset Fund of Funds - Regular Plan	9.70	15.84	6.89	11.10	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.59	6.60	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.08	6.60	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return



## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	52.77	49.67	21.97	22.93	15.24	16.61
Quantum Gold Savings Fund - Regular Plan	52.59	49.67	21.83	22.93	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	48.00	49.67	21.66	22.93	15.39	16.61

**Past performance may or may not be sustained in the future.**

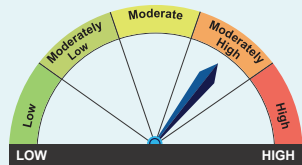
#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

**^^ Note:**

Risk Free Rate assumed to be 3.86% (FBIL Overnight MIBOR for 31st July 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

# QUANTUM INDIA ESG EQUITY FUND

(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)



**Investment Objective :** The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years.

**Ms. Sneha Joshi**

Work experience: 6 years.

Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.90%**

(Base TER 0.84% (Inclusive of 0.34% Management Fees & 0.50% Other Expenses) + 0.06% GST (18% GST on 0.34% Management Fees))

**Regular Plan - Total TER = 1.40%**

(Base TER 1.34% (Inclusive of 0.34% Management Fees, 0.50% Other Expenses & 0.50% Distributor Commission) + 0.06% GST (18% GST on 0.34% Management Fees))



### Benchmark Index

Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.26



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on July 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	10.3700	10.3200

AUM ₹(In Crores)  
(as on July 31, 2020)

Average AUM\*

16.61

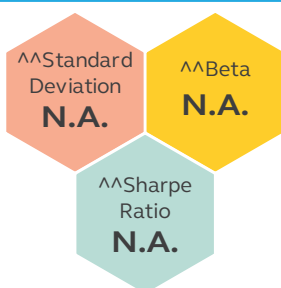
Absolute AUM

17.07

\*Cumulative Daily AuM /No of days in the month

July 2020

### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for July 2020	₹ 3,776.84
Distributor commissions for July 2020	₹ 7,547.12
Portfolio Turnover Ratio (Last one year):	14.68%

## Quantum India ESG Equity Fund Performance as on July 31, 2020

The Scheme is co-managed by Mr.Chirag Mehta and Ms.Sneha Joshi  
For other Schemes Managed by Mr. Chirag Mehta please see page no. **page no.29, 30**  
Mr Chirag Mehta and Ms.Sneha Joshi are Fund Managers effective from July 12, 2019.

### Performance of the Scheme

#### Quantum India ESG Equity Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark		Scheme (Rs.)	Value of investment of Rs. 10,000@	
		\$ NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		\$ NIFTY100 ESG TRI (Rs.)	Benchmark S&P BSE Sensex TRI (Rs.)
Since Inception (12th Jul 2019)	3.50	2.69	-1.51%	10,370	10,285	9,840
July 31, 2019 to July 31, 2020 (1 year)	5.59	6.60	1.47%	10,560	10,662	10,148

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 28 for GIPS related disclosure.  
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum India ESG Equity Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark		Scheme (Rs.)	Value of investment of Rs. 10,000@	
		\$ NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		\$ NIFTY100 ESG TRI (Rs.)	Benchmark S&P BSE Sensex TRI (Rs.)
Since Inception (12th Jul 2019)	3.02	2.69	-1.51%	10,320	10,285	9,840
July 31, 2019 to July 31, 2020 (1 year)	5.08	6.60	1.47%	10,509	10,662	10,148

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.  
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period  
Different Plans shall have a different expense structure.  
Refer to the section "GIPS Compliance" on Page 28 for GIPS related disclosure.  
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## SIP Performance

### SIP Performance of Quantum India Esg Equity Fund - Direct Plan as on July 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Nifty 100 ESG Total Return Index <sup>§</sup> (%)
SIP Since Inception	120.00	127.27	11.67	13.08
1 Year SIP	120.00	127.27	11.67	13.08

#### Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP

Returns are net of total expenses

§ Nifty 100 ESG Total Return Index

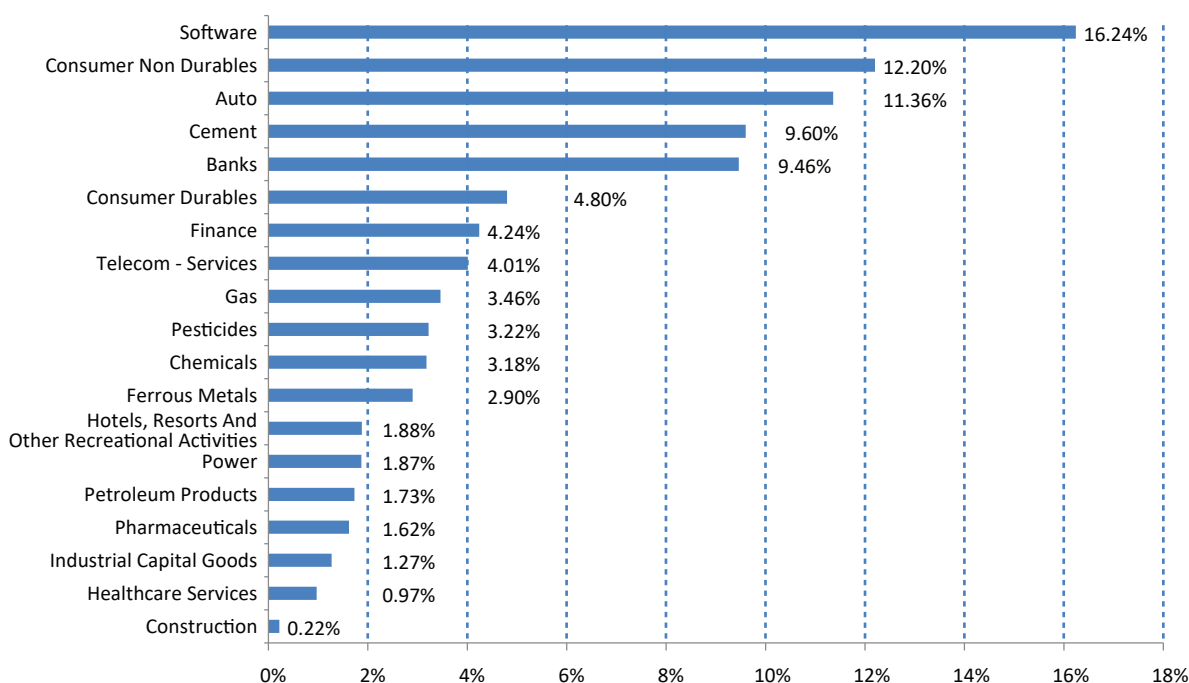
\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1
If redeemed or switched out on or after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.**

### Industry Allocation (% of Net Assets) as on July 31, 2020



July 2020

Portfolio as on July 31, 2020

## QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Tata Consultancy Services Limited	Software	3,897	88.91	5.21%
2. Housing Development Finance Corporation Limited	Finance	4,061	72.36	4.24%
3. Infosys Limited	Software	7,109	68.67	4.02%
4. HDFC Bank Limited	Banks	6,366	65.75	3.85%
5. Wipro Limited	Software	22,142	62.21	3.64%
6. Ambuja Cements Limited	Cement	27,829	61.25	3.59%
7. Shree Cement Limited	Cement	273	59.27	3.47%
8. Marico Limited	Consumer Non Durables	16,273	59.14	3.46%
9. Rallis India Limited	Pesticides	18,895	54.93	3.22%
10. Kotak Mahindra Bank Limited	Banks	3,936	53.76	3.15%
11. Tata Communications Limited	Telecom - Services	7,065	53.68	3.14%
12. TVS Motor Company Limited	Auto	13,248	51.34	3.01%
13. Tata Steel Limited	Ferrous Metals	13,522	49.53	2.90%
14. Tata Chemicals Limited	Chemicals	14,462	44.21	2.59%
15. ACC Limited	Cement	3,037	43.29	2.54%
16. Maruti Suzuki India Limited	Auto	673	42.15	2.47%
17. Hindustan Unilever Limited	Consumer Non Durables	1,777	39.27	2.30%
18. Tech Mahindra Limited	Software	5,691	38.79	2.27%
19. Havells India Limited	Consumer Durables	6,399	37.32	2.19%
20. Tata Consumer Products Limited	Consumer Non Durables	8,537	36.54	2.14%
21. Tata Motors Limited	Auto	33,689	35.26	2.07%
22. Mahindra & Mahindra Limited	Auto	5,388	32.68	1.91%
23. Hero MotoCorp Limited	Auto	1,214	32.49	1.90%
24. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	42,108	32.15	1.88%
25. Power Grid Corporation of India Limited	Power	17,861	31.85	1.87%
26. Mahanagar Gas Limited	Gas	3,198	31.16	1.83%
27. Gujarat Gas Limited	Gas	9,633	27.86	1.63%
28. Syngene International Limited	Pharmaceuticals	5,682	27.70	1.62%
29. Nestle India Limited	Consumer Non Durables	165	27.26	1.60%
30. Axis Bank Limited	Banks	5,455	23.55	1.38%
31. Dabur India Limited	Consumer Non Durables	4,496	23.09	1.35%
32. Colgate Palmolive (India) Limited	Consumer Non Durables	1,616	23.00	1.35%
33. Thermax Limited	Industrial Capital Goods	2,903	21.62	1.27%
34. HCL Technologies Limited	Software	2,669	18.82	1.10%
35. IndusInd Bank Limited	Banks	3,504	18.35	1.08%
36. Bharat Petroleum Corporation Limited	Petroleum Products	4,404	18.22	1.07%
37. Crompton Greaves Consumer Electricals Limited	Consumer Durables	6,757	16.49	0.97%
38. Dr. Lal Path Labs Limited	Healthcare Services	871	16.48	0.97%
39. Bharti Airtel Limited	Telecom - Services	2,672	14.83	0.87%
40. Titan Company Limited	Consumer Durables	1,390	14.50	0.85%
41. Voltas Limited	Consumer Durables	2,258	13.51	0.79%
42. Indian Oil Corporation Limited	Petroleum Products	12,812	11.33	0.66%
43. Vinati Organics Limited	Chemicals	1,027	10.04	0.59%
44. Hemisphere Properties India Limited**	Construction	3,103	3.69	0.22%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>1,608.30</b>	<b>94.23%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREPS*</b>			<b>102.95</b>	<b>6.03%</b>
<b>Net Receivable/(payable)</b>			<b>-4.23</b>	<b>-0.26%</b>
<b>Grand Total</b>			<b>1,707.02</b>	<b>100.00%</b>

\*\* Awaiting Listing.

\* Cash &amp; Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.96	15.84	7.06	11.10	8.28	10.60
Quantum Multi Asset Fund of Funds - Regular Plan	9.70	15.84	6.89	11.10	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-0.47	1.68	0.65	3.31	5.34	6.69
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.70	1.68	0.48	3.31	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	48.00	49.67	21.66	22.93	15.39	16.61

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.



## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	52.77	49.67	21.97	22.93	15.24	16.61
Quantum Gold Savings Fund - Regular Plan	52.59	49.67	21.83	22.93	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

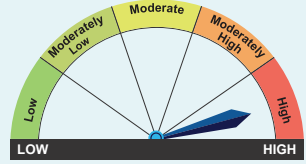
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

July 2020

# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



**Investment Objective :** The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

Crisil Liquid Fund Index



### Category of Scheme

Liquid Fund



### Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.16%

(Base TER 0.16% (Inclusive of 0.02% Management Fees & 0.14% Other Expenses) + 0.00% GST (18% GST on 0.02% Management Fees))

#### Regular Plan - Total TER = 0.26 %

(Base TER 0.26% (Inclusive of 0.02% Management Fees, 0.14% Other Expenses & 0.10% Distributor Commission) + 0.00% GST (18% GST on 0.02% Management Fees))



### Exit Load

For complete details on Exit Load please refer page no.34

## NAV

(as on July 31, 2020)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0060	10.0010
Monthly Dividend Option	10.0106	10.0092
Growth Option	27.2272	27.1703

## AUM ₹(In Crores)

(as on July 31, 2020)

Average AUM*	Absolute AUM
396.16	489.15

\*Cumulative Daily AuM /No of days in the month

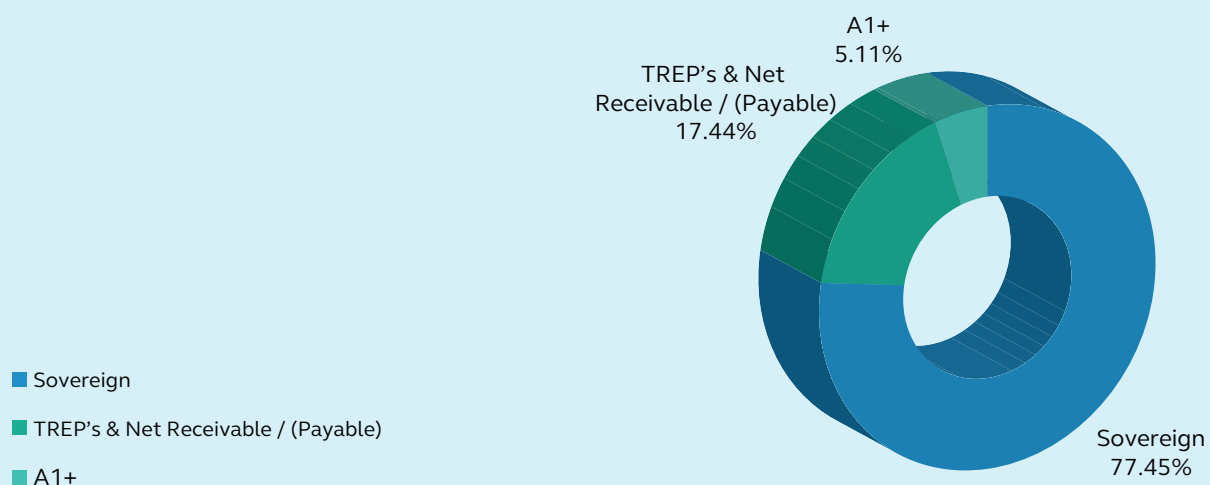
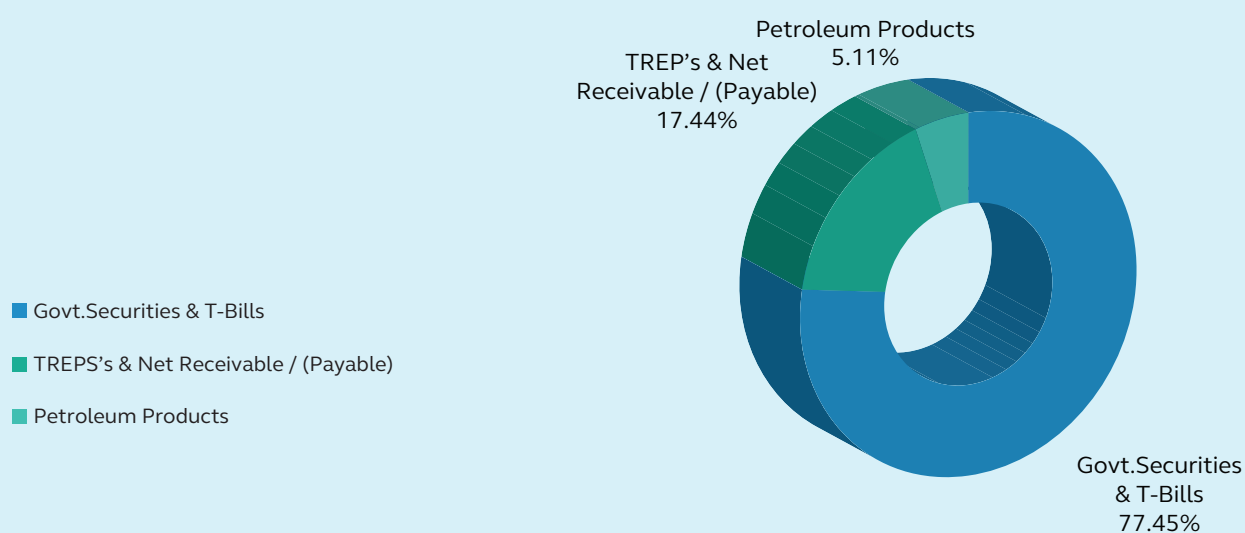
July 2020

Average Maturity as on July 31, 2020 (Days)		Brokerages & Commissions Details	
At the end of the month	28	Brokerages on Investments for July 2020	NIL
Average during the month	40	Distributor commissions for July 2020	₹ 55,316.39
Modified Duration	27	Portfolio Yield (Yield to Maturity)	3.29%
Macaulay's Duration	26.80		

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
26-May-20	0.02922502	0.02842142
25-Jun-20	0.02491431	0.02399068
27-Jul-20	0.02723276	0.02637787

\*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

### Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2020



## Quantum Liquid Fund Performance as on July 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.  
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.35**

### Performance of the scheme

#### Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.24	7.32	6.46	27,227	27,513	24,519
July 30, 2010 to July 31, 2020 (10 years)**	7.41	7.74	7.08	20,447	21,090	19,826
July 31, 2013 to July 31, 2020 (7 years)**	6.96	7.66	7.47	16,026	16,774	16,565
July 31, 2015 to July 31, 2020 (5 years)**	6.19	6.96	7.04	13,507	14,002	14,055
July 31, 2017 to July 31, 2020 (3 years)**	5.84	6.72	7.05	11,857	12,157	12,270
July 31, 2019 to July 31, 2020 (1 year)**	4.57	5.53	7.24	10,458	10,555	10,727
June 30, 2020 to July 31, 2020 (1 month)*	2.75	3.88	3.54	10,023	10,033	10,030
July 16, 2020 to July 31, 2020 (15 days)*	2.77	3.75	1.01	10,011	10,015	10,004
July 24, 2020 to July 31, 2020 (7 days)*	2.64	3.64	2.86	10,005	10,007	10,005

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 34 for GIPS related disclosure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

### Performance of the scheme

#### Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	5.79	6.72	6.89	12,066	12,424	12,488
July 31, 2017 to July 31, 2020 (3 years)**	5.77	6.72	7.05	11,835	12,157	12,270
July 31, 2019 to July 31, 2020 (1 year)**	4.48	5.53	7.24	10,450	10,555	10,727
June 30, 2020 to July 31, 2020 (1 month)*	2.65	3.88	3.54	10,022	10,033	10,030
July 16, 2020 to July 31, 2020 (15 days)*	2.67	3.75	1.01	10,011	10,015	10,004
July 24, 2020 to July 31, 2020 (7 days)*	2.53	3.64	2.86	10,005	10,007	10,005

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 34 for GIPS related disclosure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

**Exit Load:**

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on July 31, 2020  
**QUANTUM LIQUID FUND**

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Treasury Bills (T-Bill)</b>				
1. 84 Days CMB (MD 20/08/2020)	Sovereign	20	6,987.78	14.29%
2. 91 Days Tbill (MD 07/08/2020)	Sovereign	7	4,997.22	10.22%
3. 91 Days Tbill (MD 03/09/2020)	Sovereign	34	4,985.20	10.19%
4. 91 Days Tbill (MD 17/09/2020)	Sovereign	48	4,978.94	10.18%
5. 91 Days Tbill (MD 27/08/2020)	Sovereign	27	3,990.46	8.16%
6. 91 Days Tbill (MD 10/09/2020)	Sovereign	41	2,491.03	5.09%
7. 91 Days Tbill (MD 24/09/2020)	Sovereign	55	2,487.91	5.09%
8. 91 Days Tbill (MD 13/08/2020)	Sovereign	13	1,997.80	4.08%
9. 91 Days Tbill (MD 29/10/2020)	Sovereign	90	1,984.09	4.06%
10. 182 Days Tbill (MD 24/09/2020)	Sovereign	55	1,492.75	3.05%
11. 91 Days Tbill (MD 15/10/2020)	Sovereign	76	993.31	2.03%
12. 91 Days Tbill (MD 22/10/2020)	Sovereign	83	496.35	1.01%
Total of T-Bill			37,882.84	77.45%
<b>B) Commercial Papers (CP)</b>				
1. Indian Oil Corporation Ltd CP (MD 03/08/2020)	CRISIL A1+	3	2,499.55	5.11%
Total of CPs			2,499.55	5.11%
<b>C) TREPS*</b>			14,979.72	30.62%
Total of Money Market Instruments			55,362.11	113.18%
Net Receivable/(payable)			-6,446.71	-13.18%
Grand Total			48,915.40	100.00%

\* Cash & Cash Equivalents

**GIPS Compliance**

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

July 2020

# PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

## QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	9.46	12.25	7.20	8.71	9.19	9.49
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	9.32	12.25	7.08	8.71	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

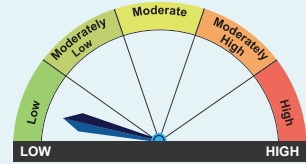
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



# QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme Investing Across Duration



**Investment Objective :** To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 10 years. He has been managing this fund since March 01, 2017



### Benchmark Index

CRISIL Composite Bond Fund Index



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.56 %

(Base TER 0.48% (Inclusive of 0.46% Management Fees & 0.02% Other Expenses) + 0.08% GST (18% GST on 0.46% Management Fees))

#### Regular Plan - Total TER = 0.68 %

(Base TER 0.60% (Inclusive of 0.46% Management Fees, 0.02% Other Expenses & 0.12% Distributor Commission) + 0.08% GST (18% GST on 0.46% Management Fees))



### Exit Load

Nil

NAV (as on July 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly Dividend Option	10.4616	10.5518
Growth Option	15.9034	15.8453

AUM ₹(In Crores) (as on July 31, 2020)	
Average AUM*	Absolute AUM
66.12	66.98

\*Cumulative Daily AuM /No of days in the month

July 2020

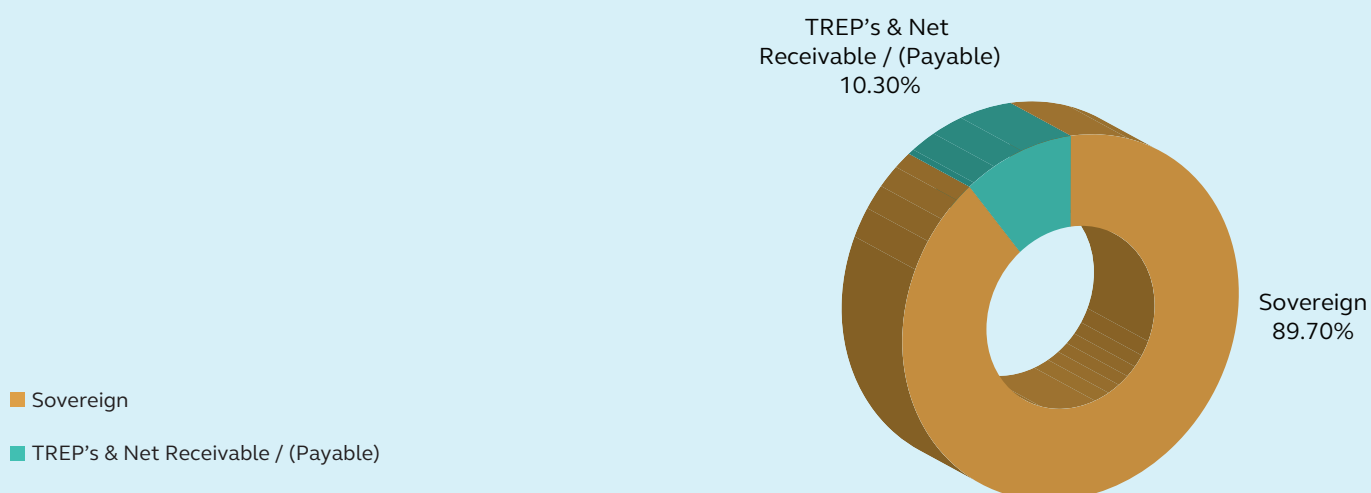
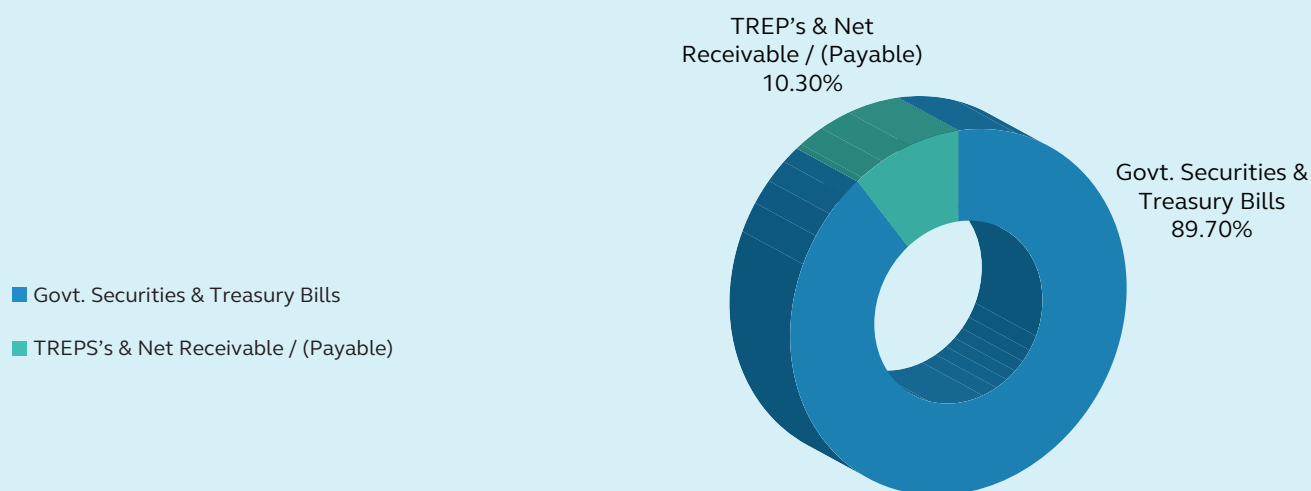
Average Maturity as on July 31, 2020	(Years)
At the end of the month	1.74
Modified Duration	1.55
Macaulay's Duration	1.59

Brokerages & Commissions Details	
Brokerages on Investments for July 2020	Nil
Distributor commissions paid during July 2020	2,202.62
Portfolio Yield (Yield to Maturity)	3.94%

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
26-May-20	0.11652911	0.11446589
25-Jun-20	0.06054468	0.05947008
27-Jul-20	0.05837862	0.05734241

\*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

### Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2020



## Quantum Dynamic Bond Fund Performance as on July 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.  
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.39**

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark CRISIL Composite Bond Fund Index Returns (%)	Additional Benchmark CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark CRISIL Composite Bond Fund Index (₹)	Additional Benchmark CRISIL 10 Year Gilt Index (₹)
Since Inception (19th May 2015)	9.32	9.41	8.21	15,903	15,974	15,084
July 31, 2015 to July 31, 2020 (5 years)	9.19	9.49	8.40	15,532	15,740	14,974
July 31, 2017 to July 31, 2020 (3 years)	7.20	8.71	6.85	12,323	12,849	12,203
July 31, 2019 to July 31, 2020 (1 year)	9.46	12.25	7.72	10,948	11,229	10,774

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 39 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark CRISIL Composite Bond Fund Index Returns (%)	Additional Benchmark CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark CRISIL Composite Bond Fund Index (₹)	Additional Benchmark CRISIL 10 Year Gilt Index (₹)
Since Inception (01st Apr 2017)	7.98	9.00	6.97	12,921	13,334	12,521
July 31, 2017 to July 31, 2020 (3 years)	7.08	8.71	6.85	12,282	12,849	12,203
July 31, 2019 to July 31, 2020 (1 year)	9.32	12.25	7.72	10,934	11,229	10,77

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 39 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Portfolio as on July 31, 2020

## QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges			
1. 7.37% GOI (MD 16/04/2023)	Sovereign	2,418.80	36.11%
2. 7.32% GOI (MD 28/01/2024)	Sovereign	1,082.40	16.16%
3. 7.27% GOI (MD 08/04/2026)	Sovereign	43.69	0.65%
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
Total of Debt Instruments		3,544.89	52.92%
MONEY MARKET INSTRUMENTS			
A) Treasury Bills (T-Bill)			
1. 91 Days Tbill (MD 24/09/2020)	Sovereign	1,492.75	22.29%
2. 364 Days Tbill (MD 17/06/2021)	Sovereign	970.77	14.49%
Total of T-Bill		2,463.52	36.78%
B) TREPS*		623.87	9.31%
Total of Money Market Instruments		3,087.39	46.09%
Net Receivable/(payable)		65.48	0.99%
Grand Total		6,697.76	100.00%

\*Cash & Cash Equivalents

### GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Managing since March 01, 2017

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)
Quantum Liquid Fund - Direct Plan - Growth Option	4.57	5.53	5.84	6.72	6.19	6.96
Quantum Liquid Fund - Regular Plan - Growth Option	4.48	5.53	5.77	6.72	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

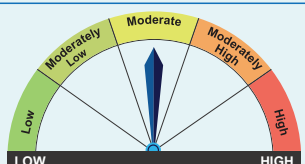
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	 <p>Investors understand that their principal will be at Moderate Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's/ Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



**Investment Objective :** The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years. He has been managing this fund since May 19, 2011

**Ms. Ghazal Jain**

Work experience: 4 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06 %

**Regular Plan** - Total TER = 0.18 %

(Base TER 0.18 % ( inclusive of 0.06 % Other Expenses & 0.12 % Distributor Commission))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

## NAV

(as on July 31, 2020)

Direct Plan  
(₹/Unit)

Regular Plan  
(₹/Unit)

Growth Option

21.7707

21.6833

## AUM ₹(In Crores)

(as on July 31, 2020)

Average AUM\*

48.19

Absolute AUM

56.21

\*Cumulative Daily AuM /No of days in the month

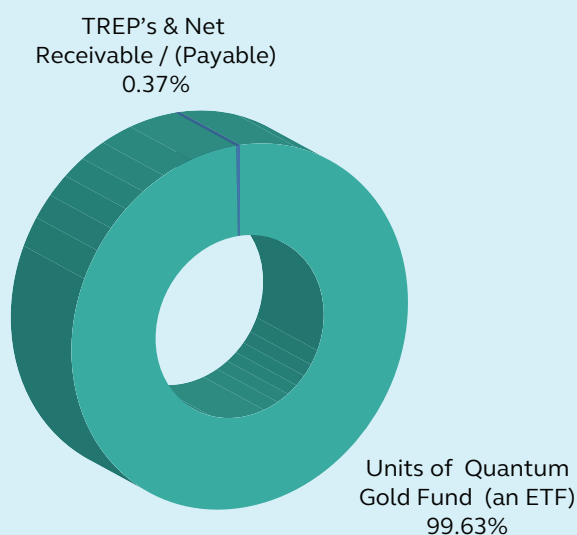
July 2020



### Brokerages & Commissions Details

Brokerages on Investments for July 2020	₹ 83,918.43
Distributor Commissions for July 2020	₹ 9,499.64
*Portfolio Turnover Ratio (Last one year):	8.85%

### Asset Allocation (% of Net Assets) as on July 31, 2020



■ Units of Quantum Gold Fund (an ETF)  
■ TREP's & Net Receivable / (Payable)

### Quantum Gold Savings Fund Performance as on July 31, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.  
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.  
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.  
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see. **page no.44, 45**

### Performance of the Scheme

#### Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark Domestic Price of Gold (₹)
Since Inception (19th May 2011)	8.81	10.12	21,771	24,291
July 31, 2013 to July 31, 2020 (7 years)	8.08	9.41	17,235	18,775
July 31, 2015 to July 31, 2020 (5 years)	15.24	16.61	20,344	21,583
July 31, 2017 to July 31, 2020 (3 years)	21.97	22.93	18,157	18,586
July 31, 2019 to July 31, 2020 (1 year)	52.77	49.67	15,295	14,983

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

July 2020

## Performance of the Scheme

### Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Benchmark	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (01st Apr 2017)	18.89	20.19	17,815	18,472
July 31, 2017 to July 31, 2020 (3 years)	21.83	22.93	18,091	18,586
July 31, 2019 to July 31, 2020 (1 year)	52.59	49.67	15,277	14,983

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Gold Savings Funds - Direct Plan as on July 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on July. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold Returns (XIRR*)#%
SIP Since Inception	1,100.00	1,873.94	11.28	12.35
7 Years SIP	840.00	1,423.33	14.84	15.93
5 Years SIP	600.00	996.86	20.50	21.30
3 Years SIP	360.00	563.92	31.67	32.51
1 Year SIP	120.00	154.46	58.65	57.75

**Past performance may or may not be sustained in the future.** Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses. #Benchmark Returns.

### Portfolio as on July 31, 2020

## QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	238,997	5,600.42	99.63%
Total of Exchange Traded Fund Units		5,600.42	99.63%
B) MONEY MARKET INSTRUMENTS			
A) TREPS*		34.37	0.61%
Net Receivable/(payable)		-13.66	-0.24%
Grand Total		5,621.13	100.00%

\* Cash & Cash Equivalents

## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.96	15.84	7.06	11.10	8.28	10.60
Quantum Multi Asset Fund of Funds - Regular Plan	9.70	15.84	6.89	11.10	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-0.47	1.68	0.65	3.31	5.34	6.69
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.70	1.68	0.48	3.31	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.59	6.60	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.08	6.60	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA AND GHAZAL JAIN

### QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)
Quantum Gold Fund	48.00	49.67	21.66	22.93	15.39	16.61

**Past performance may or may not be sustained in the future.**

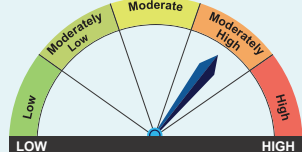
#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM MULTI ASSET FUND OF FUNDS\*

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



**Investment Objective :** The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 15 years

**Mr. Nilesh Shetty**

Work experience: 16 years.

Both have been managing this fund since July 11, 2012



### Benchmark Index

Crisil Composite Bond Fund Index (40%)+  
S&P BSE SENSEX Total Return Index (40%)+  
Domestic price of gold (20%)



### Category of Scheme

Fund of Funds – Domestic



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/-  
thereafter/ 50 units



### Inception Date (Date of Allotment)

July 11, 2012



### Investment Options

Growth



### Declaration of Net Asset Value (NAV)

Every Business Day



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3  
basis from the date of transaction where the  
investor's Bank details are available.  
Processed through cheque on T+3 basis from  
the date of transaction where the required Bank  
details of investor are not available.



### Entry/ Sales Load

Not Applicable



### Exit Load

Repurchase/ Redemption/ Switch Out -  
a) On or before 90 days from the date of  
allotment 1.00%.  
b) After 90 days from the date of allotment Nil



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged  
(i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) &

**Total TER = 0.26 %**

**Regular Plan** - Total TER = 0.50%

(Base TER 0.50 % ( inclusive of 0.26% Other Expenses &  
0.24% Distributor Commission))

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

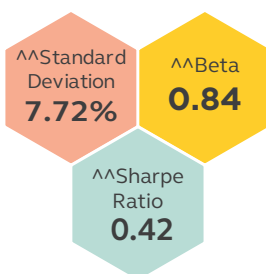
NAV (as on July 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	20.4003	20.2953

AUM ₹(In Crores) (as on July 31, 2020)	
Average AUM*	Absolute AUM
20.30	21.25

\*Cumulative Daily AuM /No of days in the month

July 2020

## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for July 2020	NIL
Distributor Commissions for July 2020	₹ 1,451.37

## Quantum Multi Asset Funds of Fund Performance as on July 31, 2020

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.  
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012.  
For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.49, 50**

## Performance of the scheme

### Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (11th Jul 2012)	9.25	10.40	20,400	22,203
July 31, 2013 to July 31, 2020 (7 years)	9.81	10.97	19,268	20,737
July 31, 2015 to July 31, 2020 (5 years)	8.28	10.60	14,894	16,557
July 31, 2017 to July 31, 2020 (3 years)	7.06	11.10	12,274	13,719
July 31, 2019 to July 31, 2020 (1 year)	9.96	15.84	10,999	11,589

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

## Performance of the scheme

### Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (01st Apr 2017)	7.29	11.75	12,646	14,487
July 31, 2017 to July 31, 2020 (3 years)	6.89	11.10	12,215	13,719
July 31, 2019 to July 31, 2020 (1 year)	9.70	15.84	10,973	11,589

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

July 2020



## SIP Performance

### SIP Performance of Quantum Multi Asset Fund of Funds - Direct Plan as on July 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Customised Benchmark <sup>\$</sup> Returns (XIRR*) (%)
SIP Since Inception	960.00	1,366.84	8.67	10.93
7 Years SIP	840.00	1,135.11	8.49	11.17
5 Years SIP	600.00	739.82	8.35	12.16
3 Years SIP	360.00	408.67	8.47	13.75
1 Year SIP	120.00	129.01	14.54	20.38

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

\$ Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Portfolio as on July 31, 2020 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	3,091,647	841.77	39.61%
2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	1,018,720	485.52	22.85%
3. Quantum Dynamic Bond Fund - Direct Plan Growth Option	829,052	131.85	6.20%
Total of Mutual Fund Units		1,459.14	68.66%
B) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	14,517	340.18	16.01%
2. Quantum Nifty ETF	21,693	247.95	11.67%
Total of Exchange Traded Fund Units		588.13	27.68%
Total (A + B)		2,047.27	96.34%
MONEY MARKET INSTRUMENTS			
A) TREPS*		82.67	3.89%
Net Receivable/(payable)		-4.68	-0.23%
Grand Total		2,125.26	100.00%

\*Cash & Cash Equivalents

^^ Note:

Risk Free Rate assumed to be 3.86% (FBIL Overnight MIBOR for 31st July 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA AND GHAZAL JAIN

### QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	48.00	49.67	21.66	22.93	15.39	16.61

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	52.77	49.67	21.97	22.93	15.24	16.61
Quantum Gold Savings Fund - Regular Plan	52.59	49.67	21.83	22.93	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-0.47	1.68	0.65	3.31	5.34	6.69
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.70	1.68	0.48	3.31	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019.Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.59	6.60	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.08	6.60	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-9.91	1.68	-2.49	3.31	4.07	6.69
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-10.36	1.68	-2.81	3.31	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

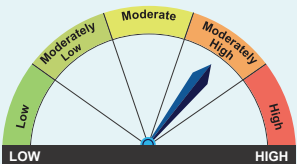
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation &amp; Current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity , debt/ money market instruments and gold</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains <sup>#</sup>	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating / Tracking Gold



**Investment Objective:** The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

## Scheme Features



### Fund Manager

#### Mr. Chirag Mehta

Work experience: 15 years. He has been managing this fund Since May 01, 2009

#### Ms. Ghazal Jain

Work experience: 4 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Total TER = 0.96%

(Base TER 0.89% (Inclusive of 0.41% Management Fees & 0.48% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil  
(retail investor can exit the scheme only through secondary market)

## NAV

(as on July 31, 2020)

(₹/Unit)

Growth Option

2329.3570

## AUM ₹(In Crores)

(as on July 31, 2020)

Average AUM\*

111.29

Absolute AUM

124.29

\*Cumulative Daily AuM /No of days in the month

July 2020

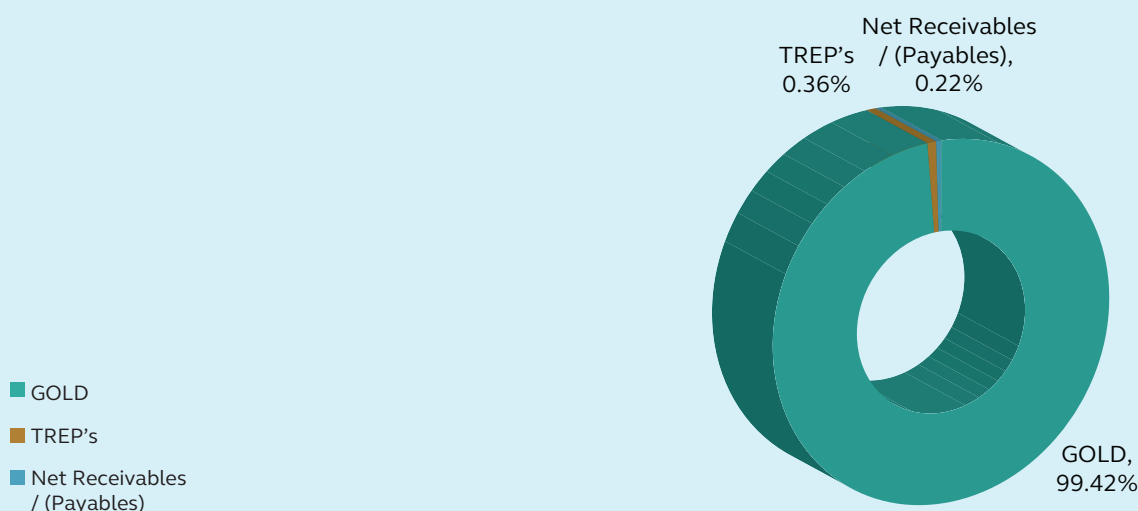
## Key Statistics

^^Tracking  
Error  
**0.079%**

## Brokerages & Commissions Details

Brokerages on Investments for July 2020	NIL
Distributor Commissions paid during July 2020	NIL
*Portfolio Turnover Ratio (Last one year):	23.77%

## Asset Allocation (% of Net Assets) as on July 31, 2020



## Quantum Gold Fund Performance as on July 31, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.  
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.  
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.  
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see. **page no.53, 54**

## Performance of the scheme

### Quantum Gold Fund

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark Domestic Price of Gold (₹)
Since Inception (22nd Feb 2008)	11.62	12.49	39,289	43,270
July 30, 2010 to July 31, 2020 (10 years)	10.42	11.55	26,967	29,869
July 31, 2013 to July 31, 2020 (7 years)	8.28	9.41	17,464	18,775
July 31, 2015 to July 31, 2020 (5 years)	15.39	16.61	20,476	21,583
July 31, 2017 to July 31, 2020 (3 years)	21.66	22.93	18,015	18,586
July 31, 2019 to July 31, 2020 (1 year)	48.00	49.67	14,816	14,983

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page 53 for GIPS related disclosure.

July 2020

Portfolio as on July 31, 2020

## QUANTUM GOLD FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
<b>GOLD</b>			
1. GOLD .995 1KG BAR	197	10,536.13	84.77%
2. GOLD .995 1KG BAR	14	748.01	6.02%
3. GOLD .999 100 Gram	200	1,072.48	8.63%
<b>Total of Gold</b>		<b>12,356.62</b>	<b>99.42%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A) TREPS		44.46	0.36%
Net Receivable/(payable)		28.35	0.22%
<b>Grand Total</b>		<b>12,429.43</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

### GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS\*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.96	15.84	7.06	11.10	8.28	10.60
Quantum Multi Asset Fund of Funds - Regular Plan	9.70	15.84	6.89	11.10	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.59	6.60	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.08	6.60	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

# Benchmark Return

July 2020

## QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-0.47	1.68	0.65	3.31	5.34	6.69
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.70	1.68	0.48	3.31	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA AND GHAZAL JAIN

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	July 31, 2019 to July 31, 2020 (1 year)		July 31, 2017 to July 31, 2020 (3 years)		July 31, 2015 to July 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	52.77	49.67	21.97	22.93	15.24	16.61
Quantum Gold Savings Fund - Regular Plan	52.59	49.67	21.83	22.93	NA	NA

**Past performance may or may not be sustained in the future.**

#Benchmark returns.

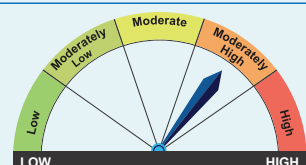
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

^^ Note:

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

July 2020



# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



**Investment Objective :** The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 28 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094 %**

(Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees))



### Benchmark Index

Nifty 50 TRI



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

NAV (as on July 31, 2020)	(₹/Unit)
Growth Option	1141.7316

AUM ₹(In Crores)  
(as on July 31, 2020)

Average AUM*	Absolute AUM
7.09	7.21

\*Cumulative Daily AuM /No of days in the month

July 2020

## Key Statistics

^^Tracking  
Error  
**0.146%**

## Brokerages & Commissions Details

Brokerages on Investments for July 2020	₹ 1,309.24
Distributor Commissions paid during July 2020	NIL
Portfolio Turnover Ratio (Last one year):	9.53%

## Quantum Nifty ETF Performance as on July 31, 2020

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

## Performance of the scheme

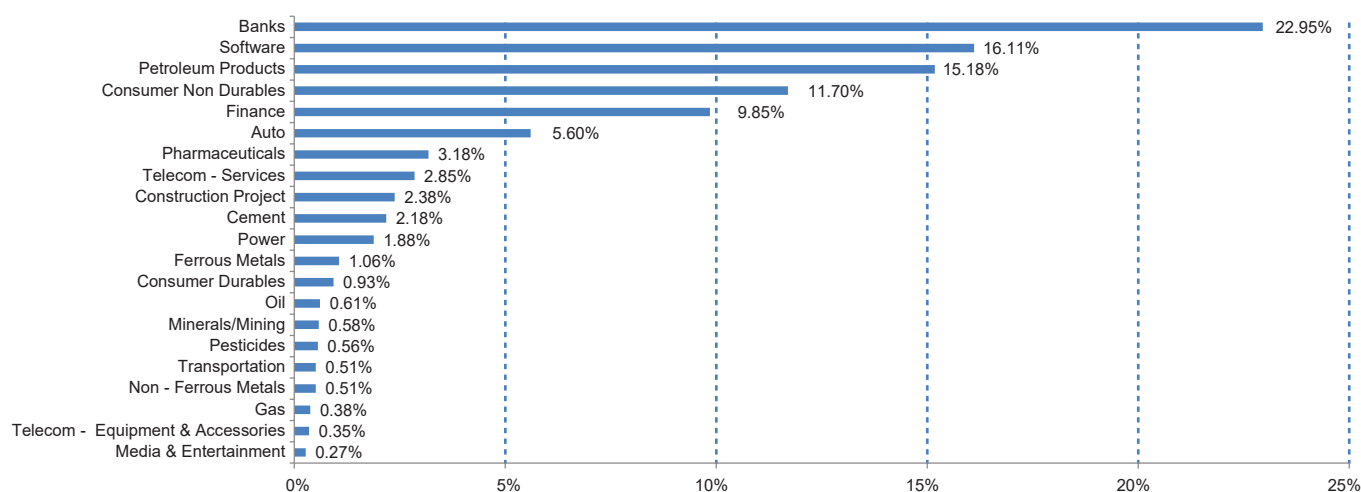
### Quantum Nifty ETF

Period	Scheme Returns (%)	Benchmark Nifty 50 Total Returns Index (%)	Additional Benchmark S&P BSE Sensex TRI (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Nifty 50 Total Index (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	9.72	9.77	10.12	30,644	30,790	31,999
July 30, 2010 to July 31, 2020 (10 years)	8.55	8.82	9.24	22,745	23,309	24,228
July 31, 2013 to July 31, 2020 (7 years)	10.90	11.17	11.42	20,649	21,002	21,332
July 31, 2015 to July 31, 2020 (5 years)	6.39	6.66	7.33	13,632	13,811	14,245
July 31, 2017 to July 31, 2020 (3 years)	4.18	4.46	6.20	11,310	11,400	11,980
July 31, 2019 to July 31, 2020 (1 year)	0.24	0.68	1.47	10,024	10,068	10,148

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount. Refer to the section "GIPS Compliance" on Page 56 for GIPS related disclosure.

## Industry Allocation (% of Net Assets) as on July 31, 2020



July 2020

Portfolio as on July 31, 2020

## QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Reliance Industries Limited	Petroleum Products	4,881	100.90	13.99%
2. HDFC Bank Limited	Banks	6,675	68.94	9.56%
3. Infosys Limited	Software	5,641	54.49	7.56%
4. Housing Development Finance Corporation Limited	Finance	2,664	47.47	6.58%
5. Tata Consultancy Services Limited	Software	1,618	36.91	5.12%
6. ICICI Bank Limited	Banks	9,973	34.59	4.80%
7. Kotak Mahindra Bank Limited	Banks	2,255	30.80	4.27%
8. Hindustan Unilever Limited	Consumer Non Durables	1,375	30.39	4.21%
9. ITC Limited	Consumer Non Durables	13,441	26.10	3.62%
10. Bharti Airtel Limited	Telecom - Services	3,697	20.51	2.85%
11. Larsen & Toubro Limited	Construction Project	1,881	17.18	2.38%
12. Axis Bank Limited	Banks	3,477	15.01	2.08%
13. Bajaj Finance Limited	Finance	408	13.27	1.84%
14. Maruti Suzuki India Limited	Auto	205	12.84	1.78%
15. Asian Paints Limited	Consumer Non Durables	694	11.91	1.65%
16. HCL Technologies Limited	Software	1,672	11.79	1.64%
17. State Bank of India	Banks	5,910	11.31	1.57%
18. Nestle India Limited	Consumer Non Durables	55	9.09	1.26%
19. Mahindra & Mahindra Limited	Auto	1,474	8.94	1.24%
20. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,663	8.84	1.23%
21. Dr. Reddy's Laboratories Limited	Pharmaceuticals	187	8.45	1.17%
22. UltraTech Cement Limited	Cement	178	7.33	1.02%
23. Power Grid Corporation of India Limited	Power	3,948	7.04	0.98%
24. Britannia Industries Limited	Consumer Non Durables	181	6.92	0.96%
25. Titan Company Limited	Consumer Durables	643	6.71	0.93%
26. NTPC Limited	Power	7,467	6.50	0.90%
27. Tech Mahindra Limited	Software	952	6.49	0.90%
28. Wipro Limited	Software	2,288	6.43	0.89%
29. Bajaj Auto Limited	Auto	201	6.04	0.84%
30. Bajaj Finserv Limited	Finance	93	5.77	0.80%
31. Cipla Limited	Pharmaceuticals	782	5.63	0.78%
32. Hero MotoCorp Limited	Auto	200	5.35	0.74%
33. Bharat Petroleum Corporation Limited	Petroleum Products	1,236	5.11	0.71%
34. IndusInd Bank Limited	Banks	929	4.87	0.67%
35. HDFC Life Insurance Company Limited	Finance	730	4.58	0.63%
36. Shree Cement Limited	Cement	21	4.56	0.63%
37. Oil & Natural Gas Corporation Limited	Oil	5,618	4.40	0.61%
38. Eicher Motors Limited	Auto	21	4.33	0.60%
39. Tata Steel Limited	Ferrous Metals	1,145	4.19	0.58%
40. Coal India Limited	Minerals/Mining	3,227	4.17	0.58%
41. UPL Limited	Pesticides	847	4.05	0.56%
42. Grasim Industries Limited	Cement	608	3.85	0.53%
43. Hindalco Industries Limited	Non - Ferrous Metals	2,249	3.67	0.51%
44. Adani Ports and Special Economic Zone Limited	Transportation	1,158	3.65	0.51%
45. Indian Oil Corporation Limited	Petroleum Products	3,914	3.46	0.48%
46. JSW Steel Limited	Ferrous Metals	1,563	3.44	0.48%
47. Tata Motors Limited	Auto	2,759	2.89	0.40%
48. GAIL (India) Limited	Gas	2,848	2.75	0.38%
49. Bharti Infratel Limited	Telecom - Equipment & Accessories	1,310	2.52	0.35%
50. Zee Entertainment Enterprises Limited	Media & Entertainment	1,405	1.95	0.27%
51. Tata Steel Limited - Partly Paid Share	Ferrous Metals	55	0.03	0.00%
52. Yes Bank Limited**	Banks	2,453	0.00	0.00%
<b>B) Unlisted</b>				
<b>Total of all Equity</b>			<b>718.41</b>	<b>99.62%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Net Receivable/(payable)</b>			<b>2.55</b>	<b>0.38%</b>
<b>Grand Total</b>			<b>720.96</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

\*\*Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e.2,453 shares are under lock in period for 3 years till 12th March , 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/Benpos as on 13th June 2020.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

#### Definitions

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

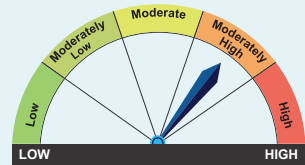
**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

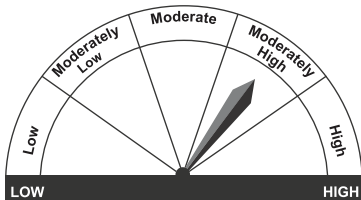
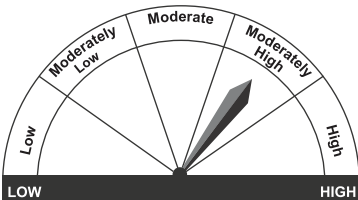
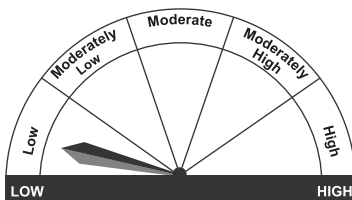
# COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment Pattern	Differ-entiation	AUM ₹ in Crore (As on July 31, 2020)	No. of Folios (As on July 31, 2020)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal allocation (% of Net Assets)	Minimum allocation (% of Net Assets)	Maximum allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Scheme following a value investment strategy	714.01	32941
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)		To invest in Debt & Money Market Instruments.	Open ended Liquid Scheme	489.15	6073	
	Money Market Instruments and other short term debt instruments having maximum re-pricing tenor of not more than 91 days in maturity	100%						
Quantum Gold Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold.	An Open Ended Scheme Replicating / Tracking Gold	124.29	7583
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market instruments	0%	5%					
Quantum Nifty ETF	Type of instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index.	An open ended Scheme Replicating / Tracking Nifty 50 Index	7.21	361
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instruments	0%	5%					
Quantum Tax Saving Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.	68.75	9358
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity and Equity-related Securities	80%	100%					
	Debt and Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI.	An Open Ended Fund of Funds Scheme investing in Open Ended Diversified Equity Schemes of Mutual Funds	46.63	4687
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual funds registered with SEBI.	95%	100%					
	Money Market Instruments and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Gold Fund ETF	An Open ended Fund of Fund Scheme investing in Quantum Gold Fund.	56.21	5168
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds*	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Equity, Debt/ Money Markets and Gold schemes of Quantum Mutual Fund	An Open-ended Fund of Funds Scheme investing in schemes of Quantum Mutual Fund	21.25	1513
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt / Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
Money Market instruments, Short-term Corporate debt securities, CBLO TRI- Party Repo, Repo/Reverse repo in Government securities and treasury bills only.	0%	5%						
Quantum Dynamic Bond Fund	Type of instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument.	An Open ended Dynamic Debt Scheme Investing Across Duration.	66.98	1791
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Government Bond / Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/ Commercial Paper/ Short Term Debt Instrument	0%	75%					
	CBLO / Repos	0%	100%					
Quantum India ESG Equity Fund	Type of instrument	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	17.07	2971
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of Companies following ESG Criteria	80%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	20%					

\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

# SCHEME FEATURES

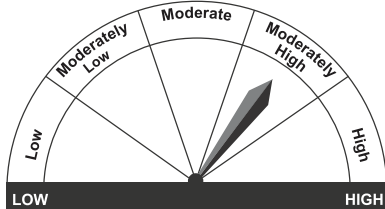
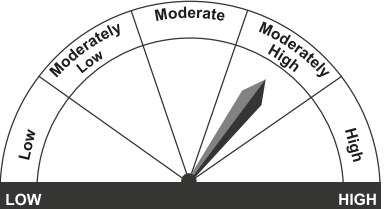
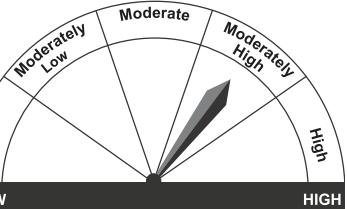
## 1 SCHEME FEATURES AND INVESTMENT DETAILS

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
TYPE OF SCHEME	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li></ul>	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li></ul>	<ul style="list-style-type: none"><li>Income over the short term</li><li>Investments in debt / money market instruments.</li></ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Low risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
FUND MANAGER	Mr. Atul Kumar ( Since November 15, 2006 ) / Associate Fund Manager - Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Atul Kumar (Since December 23, 2008) Associate Fund Manager - Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
FUND MANAGER TOTAL EXPERIENCE	19 yrs. / 15 yrs.	19 yrs. / 13 yrs.	10 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	March 13, 2006	December 23, 2008	April 7, 2006																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL	NIL	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL												
Provisions	% of Exit Load																																						
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL																																						
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If units redeemed or switched out after 730 days from the date of allotment	NIL																																						
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
Day 1	0.0070%																																						
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Day 5	0.0050%																																						
Day 6	0.0045%																																						
Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under: <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend.																																				
DEFAULT OPTION <sup>5</sup>	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Monthly Dividend Option or Daily Dividend Re-investment Option is not indicated. Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as and when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV.																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units																																				
LOCK-IN PERIOD	NIL	3 years from the date of allotment of the respective Units	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
BENCHMARK INDEX	S&P BSE 200 - Total Return Index	S&P BSE 200 - Total Return Index	Crisil Liquid Fund Index																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



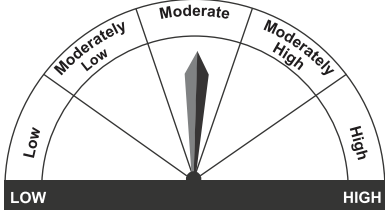
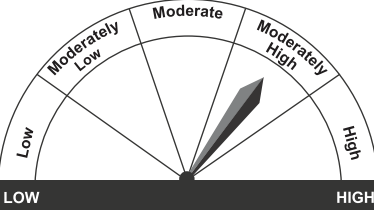
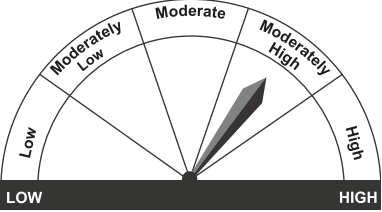
DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND OF FUNDS**																																				
TYPE OF SCHEME	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li></ul>	<ul style="list-style-type: none"><li>Long term returns</li><li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.</li></ul>	<ul style="list-style-type: none"><li>Long term capital appreciation and current income</li><li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li></ul>																																				
Riskometer	<div></div> <p>Investors understand that their principal will be at Moderately High Risk</p>	<div></div> <p>Investors understand that their principal will be at Moderately High Risk</p>	<div></div> <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
FUND MANAGER	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
FUND MANAGER TOTAL EXPERIENCE	14 yrs	14 yrs / 4years	14 yrs / 15 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 20, 2009	May 19, 2011	July 11, 2012																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL	NIL for the prospective investments made on or after December 11, 2017.	a. 1.00 % if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																												
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8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility) Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option	Growth Option																																				
DEFAULT OPTION <sup>5</sup>																																							
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	S&P BSE 200 Total Return Index	Domestic Price of Gold	Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index(40%) + Domestic price of gold (20%)																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

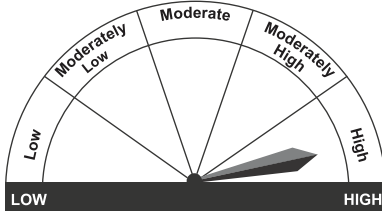
\*\*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".



DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
TYPE OF SCHEME	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investments in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error.																																				
FUND MANAGER	Mr. Pankaj Pathak (Since March 1, 2017)	Mr. Chirag Mehta (Since May 1, 2009) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
FUND MANAGER TOTAL EXPERIENCE	10 yrs	14 yrs / 4years	27 yrs.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	May 19, 2015	February 22, 2008	July 10, 2008																																				
ENTRY LOAD	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)	NA# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																					
EXIT LOAD	NIL	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan	NA	NA																																				
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INVESTMENT OPTIONS	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Re-investment Option.	NA	NA																																				
DEFAULT OPTION <sup>5</sup>	Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as on when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV																																						
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof.</p>	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.-2000 Units and in multiples thereof.</p> <p><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (onetenth) of the Nifty 50 Index.</p>																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 – Total Return Index.																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
TYPE OF SCHEME	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li></ul>																																				
Riskometer	<div><p>Investors understand that their principal will be at High Risk</p></div>																																				
INVESTMENT OBJECTIVE	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
FUND MANAGER	Mr. Chirag Mehta – Fund Manager (Since July 12, 2019) Ms. Sneha Joshi – Associate Fund Manager (Since July 12, 2019)																																				
FUND MANAGER TOTAL EXPERIENCE	Mr. Chirag Mehta - 14 years / Ms. Sneha Joshi - 6 years.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 12, 2019																																				
ENTRY LOAD	Not Applicable																																				
EXIT LOAD	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. if redeemed or switched out on or after 365 days from the date of allotment: NIL <b>Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.</b>																																				
Investment Plan	Direct Plan / Regular Plan																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	7	Mentioned	Not mentioned	Regular Plan
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INVESTMENT OPTIONS DEFAULT OPTION	Growth Option																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter.																																				
LOCK-IN PERIOD	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day																																				
BENCHMARK INDEX	Nifty 100 ESG Total Return Index																																				

# HOW TO READ THE FACTSHEET

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors :** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

**Disclaimer of NSEIL:** Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

**Disclaimer of NSE:** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

## Want To Have The Latest Information About Us?

REACH US AT



### Website

[www.QuantumMF.com](http://www.QuantumMF.com)



### Email

[CustomerCare@QuantumAMC.com](mailto:CustomerCare@QuantumAMC.com)



### Toll Free Helpline

1800-22-3863 / 1800-209-3863



### SMS

<QUANTUM> TO 9243-22-3863

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<https://www.linkedin.com/company/quantum-mutual-fund/>



<https://www.youtube.com/user/QuantumMF>

Registered Office:

**Quantum Asset Management Company Pvt Ltd.**

7th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

**The Factsheet Published as on 14 August 2020**