

# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



**Investment Objective :** The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 28 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094 %**

(Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees))



### Benchmark Index

Nifty 50 TRI



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

| NAV<br>(as on April 30, 2020) | (₹/Unit)  |
|-------------------------------|-----------|
| Growth Option                 | 1013.5294 |

| AUM ₹(In Crores)<br>(as on April 30, 2020) |              |
|--|--------------|
| Average AUM*                               | Absolute AUM |
| 5.82                                       | 6.40         |

\*Cumulative Daily AuM /No of days in the month

April 2020

## Key Statistics

^^Tracking Error  
0.118%

## Brokerages & Commissions Details

|  |          |
|--|----------|
| Brokerages on Investments for April 2020       | ₹ 108.76 |
| Distributor Commissions paid during April 2020 | NIL      |
| Portfolio Turnover Ratio (Last one year):      | 8.43%    |

## Quantum Nifty ETF Performance as on April 30, 2020

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

### Performance of the scheme

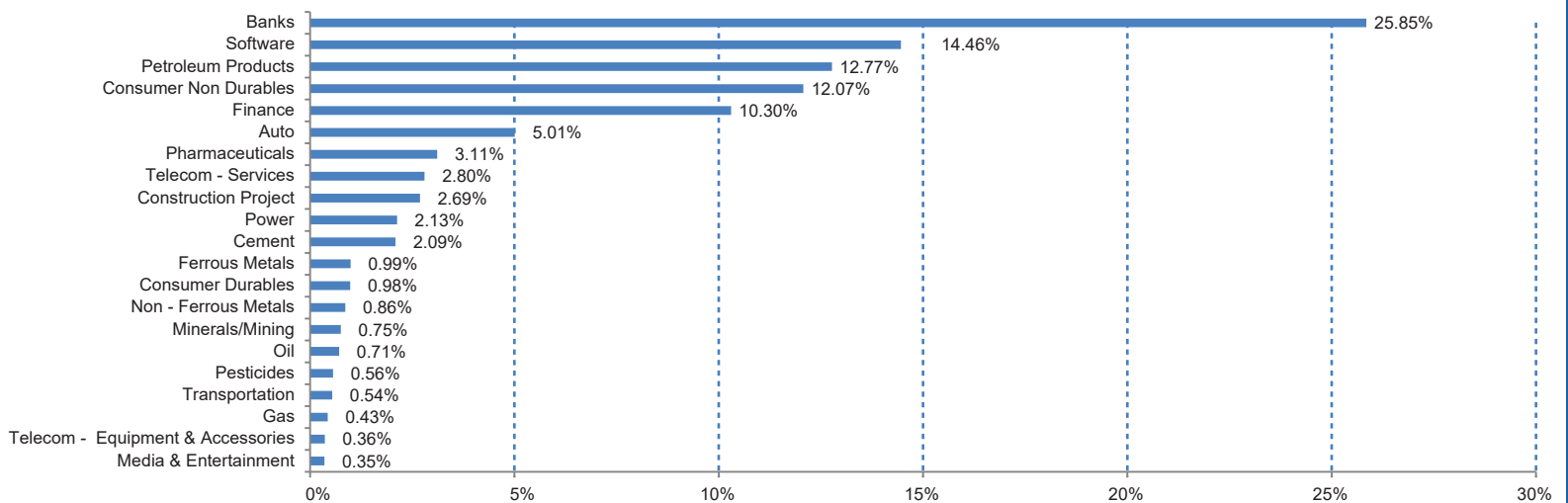
#### Quantum Nifty ETF

| Period                                      | Scheme Returns (%) | Benchmark                        |                        | Current Value ₹10,000 Invested at the beginning of a given period |                          |                        |
|---|--------------------|----------------------------------|------------------------|---|--------------------------|------------------------|
|   |                    | Nifty 50 Total Returns Index (%) | S&P BSE Sensex TRI (%) | Scheme (₹)  | Nifty 50 Total Index (₹) | S&P BSE Sensex TRI (₹) |
| Since Inception (10th Jul 2008)             | 8.84               | 8.88                             | 9.28                   | 27,203  | 27,324                   | 28,529                 |
| April 30, 2010 to April 30, 2020 (10 years) | 7.51               | 7.78                             | 8.28                   | 20,645  | 21,165                   | 22,162                 |
| April 30, 2013 to April 30, 2020 (7 years)  | 8.67               | 8.91                             | 9.64                   | 17,905  | 18,187                   | 19,057                 |
| April 30, 2015 to April 30, 2020 (5 years)  | 4.90               | 5.16                             | 5.93                   | 12,704  | 12,863                   | 13,341                 |
| April 28, 2017 to April 30, 2020 (3 years)  | 3.05               | 3.33                             | 5.35                   | 10,945  | 11,034                   | 11,697                 |
| April 30, 2019 to April 30, 2020 (1 year)   | -15.24             | -14.88                           | -12.51                 | 8,472   | 8,508                    | 8,745                  |

**Past performance may or may not be sustained in the future.**

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount. Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

## Industry Allocation (% of Net Assets) as on April 30, 2020



April 2020

Portfolio as on April 30, 2020  
**QUANTUM NIFTY ETF**

| Name of Instrument                                    | Industry+                         | Quantity | Market Value In Lakhs | % to Net Assets |
|---|-----------------------------------|----------|-----------------------|-----------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                    |                                   |          |                       |                 |
| <b>A) Listed /Awaiting listing on Stock Exchanges</b> |                                   |          |                       |                 |
| 1. Reliance Industries Limited                        | Petroleum Products                | 5,034    | 73.80                 | 11.53%          |
| 2. HDFC Bank Limited                                  | Banks                             | 6,742    | 67.54                 | 10.55%          |
| 3. Housing Development Finance Corporation Limited    | Finance                           | 2,692    | 51.58                 | 8.06%           |
| 4. Infosys Limited                                    | Software                          | 5,702    | 40.80                 | 6.37%           |
| 5. ICICI Bank Limited                                 | Banks                             | 10,077   | 38.31                 | 5.99%           |
| 6. Tata Consultancy Services Limited                  | Software                          | 1,636    | 32.96                 | 5.15%           |
| 7. Kotak Mahindra Bank Limited                        | Banks                             | 2,079    | 28.22                 | 4.41%           |
| 8. ITC Limited  | Consumer Non Durables             | 13,588   | 24.74                 | 3.87%           |
| 9. Hindustan Unilever Limited                         | Consumer Non Durables             | 1,109    | 24.34                 | 3.80%           |
| 10. Bharti Airtel Limited                             | Telecom - Services                | 3,482    | 17.91                 | 2.80%           |
| 11. Larsen & Toubro Limited                           | Construction Project              | 1,918    | 17.22                 | 2.69%           |
| 12. Axis Bank Limited                                 | Banks                             | 3,503    | 15.58                 | 2.44%           |
| 13. Asian Paints Limited                              | Consumer Non Durables             | 700      | 12.31                 | 1.92%           |
| 14. State Bank of India                               | Banks                             | 5,958    | 11.35                 | 1.77%           |
| 15. Maruti Suzuki India Limited                       | Auto                              | 207      | 11.09                 | 1.73%           |
| 16. Nestle India Limited                              | Consumer Non Durables             | 56       | 10.04                 | 1.57%           |
| 17. Bajaj Finance Limited                             | Finance                           | 411      | 9.53                  | 1.49%           |
| 18. HCL Technologies Limited                          | Software                          | 1,685    | 9.16                  | 1.43%           |
| 19. Sun Pharmaceutical Industries Limited             | Pharmaceuticals                   | 1,676    | 7.78                  | 1.22%           |
| 20. Dr. Reddy's Laboratories Limited                  | Pharmaceuticals                   | 188      | 7.40                  | 1.16%           |
| 21. NTPC Limited                                      | Power                             | 7,528    | 7.16                  | 1.12%           |
| 22. Power Grid Corporation of India Limited           | Power                             | 3,980    | 6.45                  | 1.01%           |
| 23. UltraTech Cement Limited                          | Cement                            | 180      | 6.36                  | 0.99%           |
| 24. Titan Company Limited                             | Consumer Durables                 | 649      | 6.30                  | 0.98%           |
| 25. Britannia Industries Limited                      | Consumer Non Durables             | 183      | 5.79                  | 0.91%           |
| 26. Mahindra & Mahindra Limited                       | Auto                              | 1,486    | 5.45                  | 0.85%           |
| 27. Bajaj Auto Limited                                | Auto                              | 203      | 5.33                  | 0.83%           |
| 28. Tech Mahindra Limited                             | Software                          | 960      | 5.24                  | 0.82%           |
| 29. Coal India Limited                                | Minerals/Mining                   | 3,245    | 4.82                  | 0.75%           |
| 30. Bajaj Finserv Limited                             | Finance                           | 94       | 4.80                  | 0.75%           |
| 31. Cipla Limited                                     | Pharmaceuticals                   | 789      | 4.65                  | 0.73%           |
| 32. Bharat Petroleum Corporation Limited              | Petroleum Products                | 1,247    | 4.61                  | 0.72%           |
| 33. Oil & Natural Gas Corporation Limited             | Oil                               | 5,665    | 4.53                  | 0.71%           |
| 34. Wipro Limited                                     | Software                          | 2,306    | 4.40                  | 0.69%           |
| 35. IndusInd Bank Limited                             | Banks                             | 937      | 4.39                  | 0.69%           |
| 36. Hero MotoCorp Limited                             | Auto                              | 201      | 4.36                  | 0.68%           |
| 37. Shree Cement Limited                              | Cement                            | 20       | 3.95                  | 0.62%           |
| 38. UPL Limited                                       | Pesticides                        | 854      | 3.59                  | 0.56%           |
| 39. Tata Steel Limited                                | Ferrous Metals                    | 1,171    | 3.49                  | 0.55%           |
| 40. Adani Ports and Special Economic Zone Limited     | Transportation                    | 1,199    | 3.48                  | 0.54%           |
| 41. Indian Oil Corporation Limited                    | Petroleum Products                | 3,947    | 3.32                  | 0.52%           |
| 42. Eicher Motors Limited                             | Auto                              | 22       | 3.24                  | 0.51%           |
| 43. Grasim Industries Limited                         | Cement                            | 612      | 3.09                  | 0.48%           |
| 44. Hindalco Industries Limited                       | Non - Ferrous Metals              | 2,267    | 2.95                  | 0.46%           |
| 45. JSW Steel Limited                                 | Ferrous Metals                    | 1,576    | 2.85                  | 0.44%           |
| 46. GAIL (India) Limited                              | Gas                               | 2,871    | 2.75                  | 0.43%           |
| 47. Tata Motors Limited                               | Auto                              | 2,781    | 2.59                  | 0.41%           |
| 48. Vedanta Limited                                   | Non - Ferrous Metals              | 2,828    | 2.53                  | 0.40%           |
| 49. Bharti Infratel Limited                           | Telecom - Equipment & Accessories | 1,321    | 2.30                  | 0.36%           |
| 50. Zee Entertainment Enterprises Limited             | Media & Entertainment             | 1,417    | 2.26                  | 0.35%           |
| 51. Tata Steel Limited - Partly Paid Share            | Ferrous Metals                    | 55       | 0.02                  | 0.00%           |
| <b>B) Unlisted</b>                                    |                                   |          |                       |                 |
| 1. Yes Bank Limited**                                 | Banks                             | 2,453    | 0.00                  | 0.00%           |
| <b>Total of all Equity</b>                            |                                   |          | <b>638.71</b>         | <b>99.81%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>                       |                                   |          |                       |                 |
| <b>A) TREPS*</b>                                      |                                   |          |                       |                 |
| Net Receivable/(payable)                              |                                   |          | 0.40                  | 0.06%           |
| Grand Total   |                                   |          | 640.00                | 100.00%         |

\* Cash & Cash Equivalents

\*\*Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th April 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e.2,453 shares are under lock in period for 3 years till 12th March , 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/Benpos as on 13th April 2020.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**  
**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## Product Labeling

| Name of the Scheme  | This product is suitable for investors who are seeking*   | Riskometer   |
|---|---|--|
| Quantum Nifty ETF<br>(An Open Ended Scheme Replicating / Tracking Nifty 50 Index) | <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul> | <p>Investors understand that their principal will be at Moderately High Risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.