

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

Fact Sheet as on 11-June-2021

Fund Size as on (Rs. in crores) 11-June-2021	Absolute AUM
DIRECT PLAN GROWTH OPTION	515.6690
DIRECT PLAN DAILY IDCW	12.2881
DIRECT PLAN MONTHLY IDCW	2.0271
REGULAR PLAN GROWTH OPTION	22.3153
REGULAR PLAN DAILY IDCW	4.2184
REGULAR PLAN MONTHLY IDCW	0.0575
Total	556.5754

Net Asset Value as on 11-June-2021 (Rs./Unit)

Net Asset Value as on 11-June-2021	NAV
DIRECT PLAN GROWTH OPTION	27.9559
DIRECT PLAN DAILY IDCW	10.0060
DIRECT PLAN MONTHLY IDCW	10.0232
REGULAR PLAN GROWTH OPTION	27.8735
REGULAR PLAN DAILY IDCW	10.0010
REGULAR PLAN MONTHLY IDCW	10.0196

Weighted Average Maturity (days)

	No of days
At the end of the week	47
Modified Duration	46

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (Rs Lakhs)	% to Net Asset
DEBT INSTRUMENTS				
A. Listed/awaiting listing on Stock Exchanges			NIL	NIL
B. Privately Placed/Unlisted			NIL	NIL
C. Securitized Debt Instruments			NIL	NIL
Total of Debt Instruments			NIL	NIL
MONEY MARKET INSTRUMENTS				
A. Commercial Papers (CP)				
1. NTPC Ltd CP (MD 24/08/2021)	ICRA A1+	74	4,965.99	8.92%
2. Indian Oil Corporation Ltd CP (MD 16/07/2021)	ICRA A1+	35	2,492.15	4.48%
3. National Bank For Agri & Rural CP (MD 20/07/2021)	ICRA A1+	39	2,491.11	4.48%
Total of CP			9,949.25	17.88%
B. Certificate of Deposits (CD)				
Total of CD			NIL	NIL
C. Treasury Bills (T-bill)				
1. 91 Days Tbill (MD 22/07/2021)	Sovereign	41	9,963.42	17.90%
2. 91 Days Tbill (MD 29/07/2021)	Sovereign	48	9,957.05	17.89%
3. 91 Days Tbill (MD 26/08/2021)	Sovereign	76	6,951.79	12.49%
4. 91 Days Tbill (MD 15/07/2021)	Sovereign	34	4,985.02	8.96%
5. 91 Days Tbill (MD 05/08/2021)	Sovereign	55	4,477.68	8.05%
6. 91 Days Tbill (MD 08/07/2021)	Sovereign	27	2,494.09	4.48%
7. 91 Days Tbill (MD 13/08/2021)	Sovereign	63	2,485.77	4.47%
8. 182 Days Tbill (MD 17/06/2021)	Sovereign	6	999.56	1.80%
Total of T-Bills			42,314.38	76.04%
D. TREPS *				
			3,344.36	6.01%
Total of Money Market Instruments			55,607.99	99.93%
Net Receivable/(payable)			49.56	0.07%
Grand Total			55,657.55	100.00%

*Cash & cash Equivalents

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Indian Bond following Foreign Cues

Market was trading in a narrow range with a positive bias in the last week. US treasury yields fell during the week with the 10-Year treasury yield dropping by 7 basis points to touch 1.43%. On the domestic front bonds found further support from the announcement of the last tranche of bond purchase auction of Rs. 400 billion under G-SAP 1.0 which is scheduled to be conducted on June 17, 2021.

During the week Crude (Brent) price moved up to touched USD 72 per barrel. However, it didn't have any impact on the market sentiment.

In the weekly auction for government securities for Rs. 260 billion, the RBI devolved ~ Rs. 100 billion out of Rs. 140 billion for auction in the 10-Year benchmark bond; accepting bids at below market level cut-off of 5.99%.

On weekly closing, the 10-Year benchmark government bond yield ended at 6.01% compared to 6.03% in the previous week.

RBI's active interventions will keep bond yields in a narrow range in short term. However, over medium term yields will move higher following monetary policy normalization.

Money Markets Rate Remain Anchored to Reverse Repo

Liquidity condition remains in large surplus of over Rs. 5.6 trillion. This continues to keep the short term interest rates low. Yield of 3-Month treasury bills remained flat around 3.35% to 3.40%. 3 month commercial papers issued by PSUs also remained flat around 3.43% to 3.48%.

Given the uncertainty caused by the second wave of covid-19, the RBI may delay the further liquidity normalization. Short term Tbill and CP/CD rates may remain close to the reverse repo rate for extended period.

Portfolio Outlook

Quantum Liquid Fund (QLF)

Given the low overnight rates and excess liquidity situation, returns from liquid funds will remain muted. However, we still advise investors to not hunt for returns from this category and always priorities safety and liquidity over returns while investing in liquid funds.

In Quantum Liquid Fund we have not taken any exposure in private sector companies and invested only in government securities, treasury bills and highest quality instruments issued by public sector undertakings (PSU) which are shortlisted under our proprietary credit research and review process.

As on June 11, 2021 the average maturity of Quantum Liquid Fund is about 47 days.

Credit Exposures:

With the QLF and QDBF portfolios continuing to comprise of G-secs, T-bills and PSU securities, hence credit risk remains minimal.

Data Source: RBI

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Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments	 <p>Investors understand that their principal will be at Low Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Risk O Meter is based on the portfolio of the scheme as on May 31, 2021.

Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor: Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) Trustee: Quantum Trustee Company Private Limited. Investment Manager: Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.