



**Quantum**  
MUTUAL FUND  
PROFIT WITH PROCESS

**Monthly Factsheet July, 2019**

**Planning for your retirement is actually very simple.**

**All you need is 2 Funds.**



## **Quantum Long Term Equity Value Fund**

(An Open Ended Equity Scheme following a Value Investment Strategy)



## **Quantum Equity Fund of Funds**

(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)

**For Fund Performance refer to page no. 9 & 19**

### **Product Labeling**

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
<b>Quantum Long Term Equity Value Fund</b> (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li></ul>	
<b>Quantum Equity Fund of Funds</b> (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li></ul>	

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual fund investments are subject to market risks read all scheme related documents carefully.**

# INDEX

CONTENTS	PAGE NO.
Company Profile	03
About Quantum Mutual Fund	03
Quantum View	05
Quantum Long Term Equity Value Fund - QLTEVF	08
Quantum Tax Saving Fund - QTSF	13
Quantum Equity Fund Of Funds - QEFOF	18
Quantum India ESG Equity Fund - QESG	23
Quantum Liquid Fund - QLF	28
Quantum Dynamic Bond Fund - QDBF	33
Quantum Gold Savings Fund - QGSF	38
Quantum Multi Asset Fund - QMAF	43
Quantum Gold Fund - QGF	47
Quantum Nifty ETF - QNIFTY	51
Comparison Chart	54
Scheme Features	55
How To Read The Factsheet	59
Statutory Details & Risk Factors	60
Contact Us	60

# Company Profile



Quantum Mutual Fund (QMF) was launched in December 2005, as India's 29th mutual fund.

With our focus on ethics, integrity and transparency and on managing assets instead of merely gathering them, Quantum Mutual Fund walks a different path as compared to the rest. It could be our total focus on doing what's right for the investor or keeping our costs low, Quantum has chosen to walk the untrodden path, not even the less trodden.

## Our Vision:

"To stay focused on the needs of our investors and be India's most respected mutual fund house by adhering to traditional values of simplicity, transparency and integrity while continuing to deliver steady performance over the long term."

The keyword to take away from this statement is the word respected. Not the largest in terms of AuM but the most respected, by doing what's right for the investor and not deviating from our core investment philosophy.

Quantum Mutual Fund has always firmly adhered to its values and will continue to stay true to our philosophy on investments.

## About Quantum Mutual Fund

We are focused on the needs of our investors and wish to remain India's most respected Mutual Fund house, adhering to traditional values of simplicity, transparency and integrity.

At Quantum Mutual Fund, our aim is to work for investors. Being the first and only Fund house to approach investors via the Direct route, we phased into Regular Plans in April 2017 after SEBI's ruling on disclosure of commissions. There is no change in Quantum's philosophy. Ever since its inception, Quantum has always maintained transparency in its approach in dealing with investors and our Distributor Partners/IFAs.

## Simple Products

Quantum Mutual Fund offers only 10 simple products across the asset classes of Equity, Debt and Gold; that are aimed to match investors' investment objectives.

Sr. No.	Name of the Scheme	Date of Allotment
1	Quantum Long Term Equity Value Fund	March 13, 2006
2	Quantum Liquid Fund	April 07, 2006
3	Quantum Gold Fund - Exchange Traded Fund	February 22, 2008
4	Quantum Nifty ETF - Exchange Traded Fund	July 10, 2008
5	Quantum Tax Saving Fund	December 23, 2008
6	Quantum Equity Fund of Funds	July 20, 2009
7	Quantum Gold Savings Fund	May 19, 2011
8	Quantum Multi Asset Fund	July 11, 2012
9	Quantum Dynamic Bond Fund	May 19, 2015
10	Quantum India ESG Equity Fund	July 12, 2019

## Our approach towards investments and investors

### 1. No Star Fund Manager:

Here our investments are not dependent on a single fund manager, but an entire team decides the fate / future of the fund. A research driven approach helps us to take advantage of the long-term investment opportunities that exist across various asset classes – while balancing the inherent risks of investing in an evolving market.

### 2. Low Cost:

In Mutual Funds, costly funds are those with higher expense ratios, low cost funds have lower expense ratios. Therefore to have a mutual fund with higher expense ratio will make less sense, because a large share of investor's hard earned money that he / she has parked to earn maximum returns, is consumed by the AMCs as a part of their fees. The expense incurred by the AMC / fund house determines the amount that gets invested. A low-cost mutual fund scheme charges low Total Expense Ratio (TER) for investing in their fund. Quantum Mutual Fund abides by its stand of remaining a low-cost mutual fund.

### 3. No Mis-selling, under any circumstances:

Mis-selling of products is one of the most common problems faced by the investors today. Mutual Funds are nothing but a pool of investors hard earned money invested in schemes that aims to grow and bring good returns. While SEBI has taken constructive steps to address this issue with Categorization and Rationalization of Mutual Fund Schemes, AMCs should abide by the ethical practices and prevent misspelling of its products. When it comes to Quantum Mutual Fund, we don't believe in aggressively selling our mutual funds to investors. We believe that our investors should buy our products. It is more important for us to back each Quantum fund with a solid research and investment process rather than pushing our products to our investors. Moreover, it is important to follow these fundamental practices and imbibe these ethics to build India's premier investment management company by offering our clients/investors a disciplined research and investment process to take advantage of the long-term investment opportunities that exist across various asset classes – while balancing the inherent risks of investing in an evolving market. Quantum Mutual Fund will serve its investors with the highest standards of integrity, ethics, and transparency.

QMF Assets under management has grown from INR 56 Crores in December 2006 to INR 1,521 crores at the end of July 2019.

July 2019

### **Brief background of our Sponsor:**

Quantum Advisors is 50.8% owned by Mr. Ajit Dayal and the Management Team and 49.2% owned by HWIC Asia. HWIC Asia is ultimately promoted and wholly owned by Fairfax Financial Holdings Limited ("FFHL"). FFHL is a financial services holding company which, through its subsidiaries, is engaged in property & casualty insurance and reinsurance and investment management activities. FFHL is listed on the Toronto Stock Exchange and is the ultimate parent entity of the Fairfax group.

Quantum Advisors is currently registered as a Portfolio Manager with SEBI, an Investment Adviser with the SEC, and a Restricted Portfolio Manager with the Canadian Provinces of British Columbia (BCSC), Ontario (OSC), and Quebec (AMF). In addition, Quantum Advisors provides investment advisory services to its affiliate QIEF Management LLC, based in Mauritius.

The Sponsor has been in the business of equity research and investment advisory services and managing portfolio of securities since 1990.



## Equity Outlook Atul Kumar- Head - Equity Funds

July 2019 turned out to be a forgettable month for Indian equities. A mix of global and local factors contributed to the decline. S&P BSE Sensex had a fall of 4.6% during the month. Returns from midcap and smallcap indices almost washed away like monsoon in western parts of India. BSE Midcap and BSE Smallcap each had negative returns of 7.6% and 10.6% respectively.

For the seven months of 2019 so far, BSE Sensex had a return of 4.8%. on the other hand, BSE Midcap and BSE Smallcap appreciation stood at -11.1% and -13.2% respectively in the same period. IT was the only sector which had positive returns during the month. Healthcare and FMCG were other sectors which fell minimal during the month. Auto and metal were sectors which fell the most, both in double digits.

Market Performance at a Glance	
	Market Returns %*
	July 2019
S&P BSE SENSEX **	- 4.6%
S&P BSE MIDCAP **	- 7.6%
S&P BSE SMALL CAP **	- 10.6%
BEST PERFORMER SECTORS	IT
LAGGARD SECTORS	Healthcare, FMCG, Auto & Metal
* On Total Return Basis	
** Source-Bloomberg	

Past Performance may or may not be sustained in future.

FII's were net sellers during the month of July. They withdrew USD 1.9 billion from Indian stocks during the month. So far in calendar year, they have been net buyers of USD 9.4 billion. DII's were net buyers of USD 2.9 billion for the month. Of this, USD 2.7 billion came from mutual funds while insurers contributed the balance. On a cumulative basis, DII's had net outflows of USD 1.8 billion.

Among international events, the U.S. Fed cut interest rates by 0.25%. This was expected by most market participants. However, any further interest rate cut was ruled out by the central bank. The outlook spooked most asset classes leading to fall in equity markets across the world. Europe led by Germany is also facing growth slowdown. Eurozone is likely to continue following loose monetary policy in times to come.

UK has got Boris Johnson as the new Prime Minister. Comments suggest he is a hardliner favouring a no-deal Brexit. Apart from the economy, this could impact many Indian companies that have a base there. Protests in Hong Kong over China's attempt to have tighter control over it drew a lot of global attention. Iran planned to go for higher nuclear enrichment, which didn't go well with countries such as U.S.

Domestic economy continues on a slowdown path and a number of industries are facing stress. The Union Budget didn't address some of major problems faced by the economy. The Government showed resolve to maintain fiscal discipline and turned to RBI to do the heavy lifting to pull the economy from doldrums. Measures to boost public investment, address the problems faced by NBFC and property developers were missing from the Budget, except for few sops here and there.

Post the IL&FS default, there has been loss of confidence among financial market participants. There was a linkage between debt schemes of Mutual Funds, NBFCs and developers in terms of funding. With few stresses exposed, NBFCs beyond the top quality are not getting funding and so is real estate sector which heavily depended on NBFCs. As funding has dried up, even good projects are stuck and staring at default. There is a need to get confidence back in the system.

Above needs to be resolved to melt the financial system which has frozen. Government so far has also held back on some of many budgetary payments including NREGA wages. With elections over, once this comes into economy this could help economic growth to an extent. It is also expected that with RBI slashing interest rates and the festive season 3 months hereafter, consumption slowdown will reverse.

RBI cut interest rates at the start of August by 0.35%. Many companies reported their quarterly numbers. Bottom line performance is likely to fall short in fiscal 2020 as compared to approximately 20% growth assumed by consensus. Many sectors dependent on consumption are facing head winds.

Over the long term, we remain optimistic on Indian equities. India is likely to grow faster than many nations. Economy is dependent on domestic consumption and thus insulated from any global problems. Events like global trade wars have very limited impact on India. Investors can expect good return from equities over a long period in future. There has been a decline in equity market recently and investors should use this opportunity to allocate to equities.

Data Source: Bloomberg





## Debt Outlook

### Pankaj Pathak - Fund Manager - Fixed Income

The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) decided to cut the Repo Rate by 35 bps (0.35%) to 5.4% as against consensus market expectations of 25 bps rate cut but short of consensus market positioning of 50 bps.

Shaktikanta Das, the Governor of the RBI, used the terms 'pre-emptive' to justify the 35 bps cut against the 25 bps but alluded that a 50 bps cut at the current juncture may have been 'excessive'.

So the market participants who expected a 50 bps cut seemed disappointed that the MPC found it 'excessive' and were left to wonder whether the next rate cut would be 15 bps (0.15%) or 25 bps or 35 bps again.

We have acknowledged that the MPC, being an inflation targeting committee, does have enough monetary space to cut the Repo Rate further.

Over the last 3 policies, the MPC has forecasted one year ahead average CPI inflation below 3.5%, lower than its targeted mandate of 4% and thus the Repo Rate even at 1.5% Real Rate, can be cut to 5.0%.

With Inflation well under control, the last two policies have been about supporting growth. It is here that the MPC and the RBI seems at odd with market expectations.

In the last policy, they cut the Repo Rate below 6% and turned accommodative but retained full year GDP forecast at 7%.

Today, in the backdrop of even weaker growth, they have reduced the GDP growth forecast by only 10 bps to 6.9%. So despite sounding very growth focused and accommodative, the RBI doesn't believe that the growth will remain low. They are forecasting H2 FY 20 GDP growth to be between 7.2%-7.5% (at full potential where output gaps would have closed).

The RBI Governor believes that the current growth slowdown is only cyclical and not structural and expects the cumulative benefit of lower rates, easier liquidity and fiscal support to get growth back on track.

As we wrote in our June 19 Post policy note that the Repo Rate being cut below 6% and the RBI turning accommodative has happened only twice before in the last 20 years. It is not a common occurrence and only a continued economic slowdown (like the one we saw in 2002-03) or a financial crisis (2008-09) made the RBI to cut well below the 6% mark.

The RBI is likely to become cagey and calibrated in reducing the Repo Rate from here on. They may indeed move focus to liquidity and transmission.

Even without cutting rates further, the RBI by keeping the banking system liquidity in huge surplus can ensure further fall in bond yields, deposits and bank lending rates. The banking system works with a lag but slowly and surely they will keep cutting lending rates in the next 6 months. Bank Lending Rates have far larger impact on the economy than the RBI controlled Repo Rate.

From a bond markets perspective, we believe that the best in the bond market is behind us. Especially when seen through the 10 year government bond, which has now fallen from 8.25% in October 2018 to 6.25%. There may be more to go but we believe at the current levels, these remain tactical short term plays and do not demand structural (long term) allocations.

The yield curve (the market yield on different maturities) is likely to steepen (short term maturity yields will fall more than long term yields).

Given the likelihood of excess liquidity conditions, investors in money market, overnight and liquid funds should also expect lower returns as money market yields are expected to move towards the Repo Rate.

We also continue to believe that the credit crisis which began in the bond markets in 2018 is not over yet and investors should continue to prioritize safety and liquidity over trying to earn high returns from bond funds in 2019.

Data Source: Bloomberg



## Gold Outlook

### Chirag Mehta - Senior Fund Manager - Alternative Investments



#### World View

Gold prices consolidated on its huge gains from the earlier month, hanging in the balance of slowing growth and central bank denial. Economic data, globally, is increasingly showing signs of stress. The anticipated economic deceleration with the waning of sugar rush from fiscal stimulus accompanied with tighter financial conditions is not only impacting the trade war hit goods sector but is also now spilling into so far resilient services sector. However, central banks seem shrugging the evidence as cyclical to seem in control of the situation; leading to a brief pause in gold's rally. Further flare up in trade wars and initial signs of it manifesting into a currency war rekindled the dynamic rally in gold. The month ended flattish with gains of 0.3% but recent developments ensured further gains in store.

Economies worldwide are under continued strain from slowing industrial demand. The most recent Global Manufacturing Purchasing Manager's Index (PMI) showed that, at 49.4, factories contracted for the second straight month in June. We haven't seen back-to-back sub-50.0 PMI readings since the second half of 2012. China's purchasing managers' index remained in contractionary territory as pressures on exporters persist. A similar gauge in Europe slipped, driven by shrinking factory output in Germany and France. U.S. is also showing visible signs of contraction. There's also a one-in-three chance we could see a full-blown recession sometime next year. That's according to the New York Fed's recession probability index, which flashed a 12-year high of 32.9 percent. Since 1960, every time the index has surpassed 30 percent, the economy has tanked within the next 12 months.

Central banks in a bid to show that they are in control of the situation are acknowledging signs of slow down but in outright denial of anything more than cyclicity at play. Draghi downplayed fears of recession in the Euro area and that the central bank hadn't considered interest-rate cuts. After delivering the expected 0.25% rate cut, Powell said that the rate decision was "intended to insure against downside risks" and only further act if necessary. The central bank reluctance to signal a change in direction and absence of details and a timeline of upcoming rate cuts kept gold prices subdued.

#### Outlook

Trump trade wars are far from over. The threat is that Trump sees political advantage in turning hawkish again. There is a higher probability of a continuation of trade disputes, particularly if President Trump is polling well in the period ahead of the elections. He seems intent to keep the dollar under check by pursuing trade war politics. China attempted to negate tariffs by engineering sharp currency depreciation. The Chinese central bank was forced to act on the pace of depreciation after being labeled as currency manipulator by the U.S. As trade wars continue to take toll on growth, countries will seek ingenious ways to negate it and could result in a currency devaluation race. Given the low yields and potential inverted yield curve, people are actually interested to invest in something that is truly independent and is not actually within the currency war circle where every government is trying to depreciate their currencies.

Understandably, central banks are not forthcoming in acknowledging global slow down. Fed's monetary policy u-turn, recent cut in policy rates and their willingness to do more if need be; does signal that the threat is more than cyclical down tick. The Bank of International Settlements has recently issued a scathing annual report suggesting the global Central Banks have been negligent in properly managing debt levels, QE functions, and fundamental economic policies in an attempt to continually chase growth and inflation. However, central banks don't care and will be biased towards supporting growth and therefore cut rates which will mean that real interest rates will be on a decline. They will undertake further unconventional policies aka money printing to stay afloat. In the U.S, it is extremely doubtful the Fed will be able to resist the influence of the president that wants to get re-elected and hence expect such policy measures sooner than expected, more likely before the elections next year. This scenario will be extremely bullish for gold.

President Trump and congressional leaders struck a critical debt and budget agreement. This agreement contains intrinsic risks in that the budget deficit is approaching the \$1 trillion level which carries tremendous costs. It requires the government to borrow a quarter of every dollar spent. At some point these expenditures and increased debt will have the opposite effect on the US dollar and could take it dramatically lower. The dollar, which is usually a headwind for gold, may depreciate or remain range bound as trade tensions, lower rates and slowing growth offset any relative economic benefits.

Indifference toward gold is starting to fade and the metal has been reasserting itself as an asset of choice amidst escalating trade and geopolitical tensions. In a world where many competing assets such as government bonds are offering negative rates and the yield curve is pointing to a recession, gold is looking like a good bet. Gold will remain a good portfolio diversifier amid increasing uncertainties around global growth.

Source: Bloomberg

#### Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. **Mutual fund investments are subject to market risks read all scheme related documents carefully.**

# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 19 years. He has been managing this fund Since November 15, 2006

**Mr. Nilesh Shetty**

Work experience: 15 years. He has been managing this fund Since March 28, 2011



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.28%**

(Base TER 1.13 % ( inclusive of 0.85% Management Fees & 0.28% Other Expenses) + 0.15% GST (18% GST on 0.85% Management Fees))

**Regular Plan - Total TER = 1.78%**

(Base TER 1.63 % ( inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.85% Management Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.10



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on July 31, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	53.3700	52.9400
Growth Option	52.9200	52.6400

AUM ₹(In Crores)  
(as on July 31, 2019)

Average AUM\*

948.17

Absolute AUM

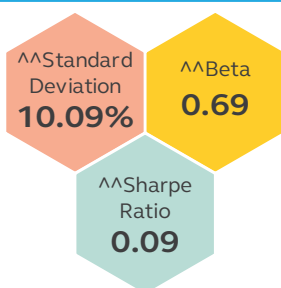
923.91

\*Cumulative Daily AuM /No of days in the month

July 2019



### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for July 2019	₹ 83,938.32
Distributor commissions for July 2019	₹ 1,36,814.93
Portfolio Turnover Ratio (Last one year):	11.77%

## Quantum Long Term Equity Value Fund Performance as on July 31, 2019

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.  
For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.11,12**  
Mr. Atul Kumar is the Fund Manager effective from November 15, 2006.  
Mr. Nilesh Shetty is the Associate Fund Manager effective from March 28, 2011.

### Performance of the Scheme

#### Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	S&P BSE Sensex TRI (₹)	Nifty 50 TRI (₹)
Since Inception (13th March 2006)	13.25	11.30	11.11	52,920	41,977	40,992
July 31, 2009 to July 31, 2019 (10 years)	13.39	10.68	10.47	35,163	27,609	27,086
July 31, 2012 to July 31, 2019 (7 years)	13.18	13.30	12.76	23,795	23,981	23,190
July 31, 2014 to July 31, 2019 (5 years)	8.66	9.09	8.91	15,155	15,456	15,324
July 29, 2016 to July 31, 2019 (3 years)	6.33	11.49	10.17	12,025	13,865	13,379
July 31, 2018 to July 31, 2019 (1 year)	-1.64	0.93	-0.85	9,836	10,093	9,915

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	S&P BSE Sensex TRI (₹)	Nifty 50 TRI (₹)
Since Inception (1st April 2017)	3.60	12.11	10.13	10,860	13,059	12,525
July 31, 2018 to July 31, 2019 (1 year)	-1.94	0.93	-0.85	9,806	10,093	9,915

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Long Term Equity Value Fund - Direct Plan - Growth Option as on July 31, 2019

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 19 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE - SENSEX TRI Returns (XIRR*) (%)	NIFTY 50 TRI Returns (XIRR*) (%)
SIP Since Inception	1,600.00	3,933.22	12.63	11.01	10.66
10 Years SIP	1,200.00	2,136.16	11.13	11.13	10.64
7 Years SIP	840.00	1,198.14	10.01	11.52	10.83
5 Years SIP	600.00	707.22	6.54	10.25	9.18
3 Years SIP	360.00	373.85	2.49	10.43	8.31
1 Year SIP	120.00	117.22	-4.36	3.44	0.95

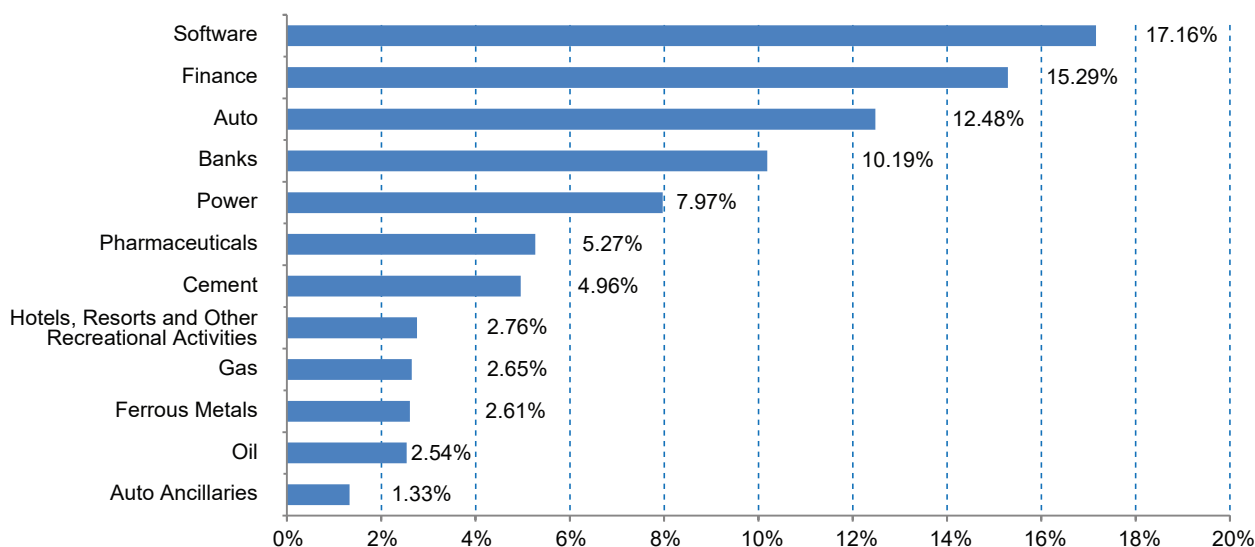
**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment <b>Exit Load Period : 730 days from the date of allotment</b>	NIL
<b>Remaining 90% of units in parts or full :</b>	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, there is no load shall be charged for switching in between option / plan within the scheme.**

### Industry Allocation (% of Net Assets) as on July 31, 2019



Portfolio as on July 31, 2019

## QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	Software	10,36,106	8,223.06	8.90%
2. Housing Development Finance Corporation Limited	Finance	3,85,122	8,171.52	8.84%
3. Bajaj Auto Limited	Auto	2,02,108	5,086.05	5.50%
4. State Bank of India	Banks	14,83,361	4,927.73	5.33%
5. Wipro Limited	Software	16,07,916	4,265.80	4.62%
6. Hero MotoCorp Limited	Auto	1,76,214	4,151.78	4.49%
7. LIC Housing Finance Limited	Finance	6,64,315	3,443.81	3.73%
8. Tata Consultancy Services Limited	Software	1,52,542	3,364.62	3.64%
9. ICICI Bank Limited	Banks	7,34,579	3,119.02	3.38%
10. NTPC Limited	Power	24,62,685	3,116.53	3.37%
11. Power Grid Corporation of India Limited	Power	13,83,168	2,915.72	3.16%
12. Cipla Limited	Pharmaceuticals	4,92,999	2,569.02	2.78%
13. The Indian Hotels Company Limited	Hotels, Resorts and Other Recreational Activities	17,79,800	2,550.45	2.76%
14. Shriram Transport Finance Company Limited	Finance	2,59,356	2,513.81	2.72%
15. Ambuja Cements Limited	Cement	12,02,259	2,427.36	2.63%
16. Tata Steel Limited	Ferrous Metals	5,55,366	2,399.46	2.60%
17. Oil & Natural Gas Corporation Limited	Oil	16,92,984	2,350.71	2.54%
18. GAIL (India) Limited	Gas	18,05,820	2,326.80	2.52%
19. Lupin Limited	Pharmaceuticals	3,01,353	2,304.75	2.49%
20. Mahindra & Mahindra Limited	Auto	4,17,448	2,295.96	2.49%
21. ACC Limited	Cement	1,38,046	2,154.07	2.33%
22. Yes Bank Limited	Banks	14,95,414	1,363.82	1.48%
23. PTC India Limited	Power	23,81,506	1,332.45	1.44%
24. Exide Industries Limited	Auto Ancillaries	6,70,819	1,229.28	1.33%
25. Gujarat State Petronet Limited	Gas	58,477	123.94	0.13%
26. Tata Steel Limited - Partly Paid Share	Ferrous Metals	24,999	11.15	0.01%
<b>B). Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>78,738.67</b>	<b>85.21%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Treasury Bills (T-Bill)</b>				
1. 364 Days Tbill (MD 11/06/2020)	Sovereign	53,600	51.01	0.06%
<b>Total of T-Bill</b>			<b>51.01</b>	<b>0.06%</b>
<b>B) TREPS's*</b>			<b>13,494.06</b>	<b>14.61%</b>
<b>Total of Money Market Instruments</b>			<b>13,545.07</b>	<b>14.67%</b>
<b>Net Receivable/(payable)</b>			<b>107.68</b>	<b>0.12%</b>
<b>Grand Total</b>			<b>92,391.42</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	-1.82	0.93	6.43	11.49	8.77	9.09
Quantum Tax Saving Fund - Regular Plan - Growth Option	-2.16	0.93	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM MULTI ASSET FUND

Mr. Chirag Mehta Co-managed along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund - Direct Plan	6.18	9.65	6.90	8.73	7.62	8.74
Quantum Multi Asset Fund - Regular Plan	6.00	9.65	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

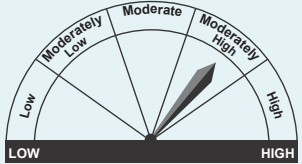
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### ^^ Note:

Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 19 years. He has been managing this fund since December 23, 2008

**Mr. Sorbh Gupta**

Work experience: 13 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.28%**

(Base TER 1.13 % ( inclusive of 0.85% Management Fees & 0.28% Other Expenses ) + 0.15% GST (18% GST on 0.85% SManagement Fees))

**Regular Plan - Total TER = 1.78%**

(Base TER 1.63 % ( inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.85% Management Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%



### Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on July 31, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	52.45	52.15
Growth Option	52.45	52.15

AUM ₹(In Crores)  
(as on July 31, 2019)

**Average AUM\***

78.39

**Absolute AUM**

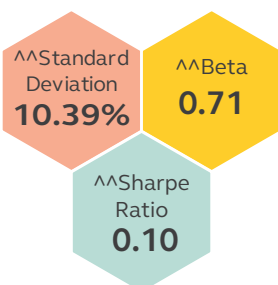
76.47

\*Cumulative Daily AuM /No of days in the month

July 2019



### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for July 2019	₹ 10,031.76
Distributor Commissions for July 2019	₹ 8,857.17
Portfolio Turnover Ratio (Last one year):	11.94%

## Quantum Tax Saving Fund Performance as on July 31, 2019

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 16**  
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.  
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.

### Performance of the Scheme

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	S&P BSE Sensex TRI (₹)	Nifty 50 TRI (₹)
Since Inception (23rd Dec 2008)	16.90	15.24	14.64	52,450	45,030	42,602
July 31, 2009 to July 31, 2019 (10 years)	13.18	10.68	10.47	34,502	27,609	27,086
July 31, 2012 to July 31, 2019 (7 years)	13.20	13.30	12.76	23,820	23,981	23,190
July 31, 2014 to July 31, 2019 (5 years)	8.77	9.09	8.91	15,229	15,456	15,324
July 29, 2016 to July 31, 2019 (3 years)	6.43	11.49	10.17	12,060	13,865	13,379
July 31, 2018 to July 31, 2019 (1 year)	-1.82	0.93	-0.85	9,818	10,093	9,915

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	S&P BSE Sensex TRI (₹)	Nifty 50 TRI (₹)
Since Inception (1st April 2017)	3.62	12.11	10.13	10,865	13,059	12,525
July 31, 2018 to July 31, 2019 (1 year)	-2.16	0.93	-0.85	9,784	10,093	9,915

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

July 2019

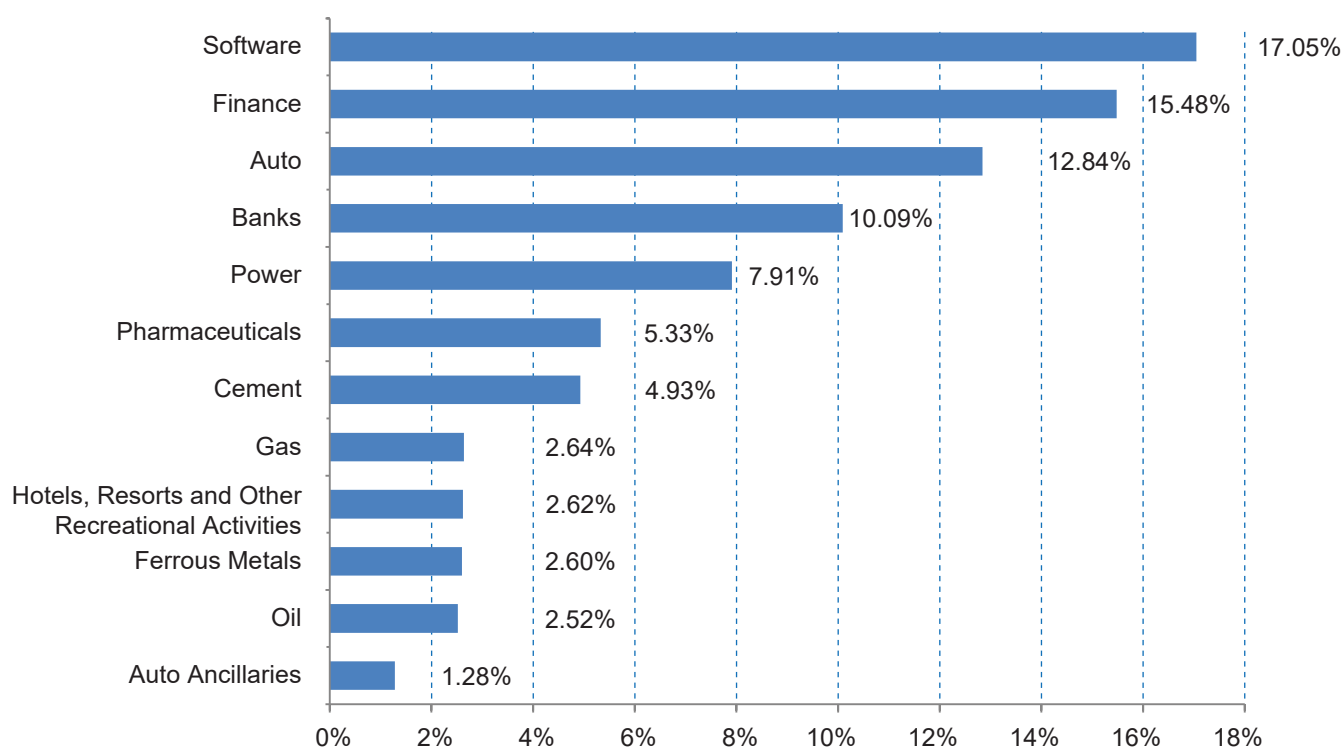
## SIP Performance

### Quantum Tax Saving Fund - Direct Plan - Growth Option as on July 31, 2019

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 19 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE - SENSEX TRI Returns (XIRR*) (%)	NIFTY 50 TRI Returns (XIRR*) (%)
SIP Since Inception	1,270.00	2,467.80	12.04	11.67	11.15
10 Years SIP	1,200.00	2,132.30	11.10	11.13	10.64
7 Years SIP	840.00	1,199.64	10.05	11.52	10.83
5 Years SIP	600.00	707.77	6.58	10.25	9.18
3 Years SIP	360.00	374.00	2.52	10.43	8.31
1 Year SIP	120.00	117.20	-4.40	3.44	0.95

**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Industry Allocation (% of Net Assets) as on July 31, 2019



Portfolio as on July 31, 2019

## QUANTUM TAX SAVING FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	Software	85,755	680.59	8.90%
2. Housing Development Finance Corporation Limited	Finance	31,963	678.19	8.87%
3. Bajaj Auto Limited	Auto	17,537	441.32	5.77%
4. State Bank of India	Banks	121,678	404.21	5.29%
5. Hero MotoCorp Limited	Auto	14,848	349.83	4.57%
6. Wipro Limited	Software	130,577	346.42	4.53%
7. LIC Housing Finance Limited	Finance	56,342	292.08	3.82%
8. Tata Consultancy Services Limited	Software	12,542	276.64	3.62%
9. NTPC Limited	Power	203,264	257.23	3.36%
10. ICICI Bank Limited	Banks	59,568	252.93	3.31%
11. Power Grid Corporation of India Limited	Power	114,253	240.85	3.15%
12. Cipla Limited	Pharmaceuticals	41,275	215.08	2.81%
13. Shriram Transport Finance Company Limited	Finance	21,993	213.17	2.79%
14. Ambuja Cements Limited	Cement	99,728	201.35	2.63%
15. The Indian Hotels Company Limited	Hotels, Resorts and Other Recreational Activities	139,713	200.21	2.62%
16. Tata Steel Limited	Ferrous Metals	45,858	198.13	2.59%
17. GAIL (India) Limited	Gas	149,848	193.08	2.52%
18. Oil & Natural Gas Corporation Limited	Oil	139,020	193.03	2.52%
19. Lupin Limited	Pharmaceuticals	25,183	192.60	2.52%
20. Mahindra & Mahindra Limited	Auto	34,705	190.88	2.50%
21. ACC Limited	Cement	11,257	175.65	2.30%
22. Yes Bank Limited	Banks	124,865	113.88	1.49%
23. PTC India Limited	Power	191,967	107.41	1.40%
24. Exide Industries Limited	Auto Ancillaries	53,372	97.80	1.28%
25. Gujarat State Petronet Limited	Gas	4,509	9.56	0.12%
26. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	0.77	0.01%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>6,522.89</b>	<b>85.29%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREPS's*</b>			<b>1,103.28</b>	<b>14.43%</b>
<b>Total of Money Market Instruments</b>			<b>1,103.28</b>	<b>14.43%</b>
<b>Net Receivable/(payable)</b>			<b>21.27</b>	<b>0.28%</b>
<b>Grand Total</b>			<b>7,647.44</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-1.64	0.93	6.33	11.49	8.66	9.09
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-1.94	0.93	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

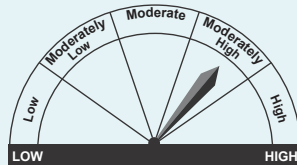
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### ^^ Note:

Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these curity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Fund



**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.51 %

(Base TER 0.47 % ( inclusive of 0.21% Management Fees & 0.26% Other Expenses ) + 0.04% GST (18% GST on 0.21% Management Fees))

#### Regular Plan – Total TER = 0.75%

(Base TER 0.71 % ( inclusive of 0.21% Management Fees, 0.26% Other Expenses & 0.24% Distributor Commission) + 0.04% GST (18% GST on 0.21% Management Fees))



### Benchmark Index

S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.20



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website [www.PersonalFN.com](http://www.PersonalFN.com) is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS.

NAV (as on July 31, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	33.7870	33.6820
Growth Option	33.7870	33.6820

## AUM ₹(In Crores) (as on July 31, 2019)

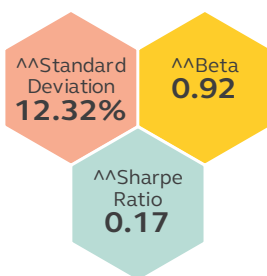
Average AUM*	Absolute AUM
39.97	39.21

\*Cumulative Daily AuM /No of days in the month

July 2019



## Key Statistics



## Brokerages & Commissions Details

Brokerages on Investments for July 2019	NIL
Distributor Commissions for July 2019	₹ 9,484.42

## Quantum Equity Fund of Funds Performance as on July 31, 2019

For other Schemes Managed by Mr. Chirag Mehta please see **page no.21**  
Mr. Chirag Mehta is the Fund Manager effective from November 01, 2013.

## Performance of the Scheme

### Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE 200 TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (20th July 2009)	12.89	11.13	11.00	33,787	28,835	28,497
July 31, 2009 to July 31, 2019 (10 years)	12.04	10.80	10.68	31,177	27,895	27,609
July 31, 2012 to July 31, 2019 (7 years)	14.38	13.41	13.30	25,629	24,132	23,981
July 31, 2014 to July 31, 2019 (5 years)	10.07	9.47	9.09	16,160	15,723	15,456
July 29, 2016 to July 31, 2019 (3 years)	7.33	9.23	11.49	12,369	13,039	13,865
July 31, 2018 to July 31, 2019 (1 year)	-3.98	-3.62	0.93	9,602	9,638	10,093

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## Performance of the Scheme

### Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE 200 TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (1st April 2017)	4.90	8.05	12.11	11,181	11,981	13,059
July 31, 2018 to July 31, 2019 (1 year)	-4.12	-3.62	0.93	9,588	9,638	10,093

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.  
Different Plans shall have a different expense structure.  
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Equity Fund of Funds - Direct Plan - Growth Option as on July 31, 2019

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 19 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*) (%)	S&P BSE SENSEX TRI Returns (XIRR*)(%)
SIP Since Inception	1,200.00	2,182.14	11.53	10.83	11.13
10 Years SIP	1,200.00	2,182.14	11.53	10.83	11.13
7 Years SIP	840.00	1,250.06	11.20	10.93	11.52
5 Years SIP	600.00	712.34	6.83	8.35	10.25
3 Years SIP	360.00	376.65	2.98	5.88	10.43
1 Year SIP	120.00	118.07	-3.04	-2.23	3.44

**Past performance may or may not be sustained in the future.** Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP) and Switches etc. However, there is no load shall be charged for switching in between option / plan within the scheme.**

Portfolio as on July 31, 2019

### QUANTUM EQUITY FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
<b>MUTUAL FUND UNITS</b>			
1. Kotak Standard Multicap Fund - Direct Plan Growth Option	1,529,108	556.95	14.20%
2. Mirae Asset Large Cap Fund - Direct Plan Growth Option	1,063,024	556.90	14.20%
3. ICICI Prudential Bluechip Fund - Direct Plan Growth Option	1,264,221	546.65	13.94%
4. Aditya Birla Sun Life Frontline Equity Fund - Direct Plan Growth Option	235,886	541.45	13.81%
5. Invesco India Growth Opportunities Fund - Direct Plan Growth Option	1,512,943	539.67	13.76%
6. Franklin India Prima Fund - Direct Plan Growth Option	55,145	528.66	13.48%
7. L&T Mid Cap Fund - Direct Plan Growth Option	394,824	506.60	12.92%
<b>Total of Mutual Fund Units</b>		<b>3,776.88</b>	<b>96.31%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A) TREPS's*		146.79	3.74%
Net Receivable/(payable)		-2.55	-0.05%
<b>Grand Total</b>		<b>3,921.12</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND

Co-managed along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund - Direct Plan	6.18	9.65	6.90	8.73	7.62	8.74
Quantum Multi Asset Fund - Regular Plan	6.00	9.65	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)
Quantum Gold Savings Fund - Direct Plan	15.56	20.41	3.04	3.59	3.42	5.01
Quantum Gold Savings Fund - Regular Plan	15.42	20.41	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM GOLD FUND

Effective from May 1, 2009

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)
Quantum Gold Fund (ETF)	19.23	20.41	2.56	3.59	3.93	5.01

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

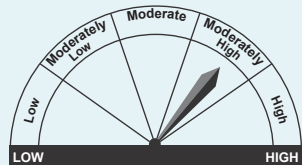
The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### QUANTUM INDIA ESG EQUITY FUND

Effective from July 12, 2019

Since the scheme has not completed one year, hence performance data is not provided.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

### ^^ Note:

Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

# QUANTUM INDIA ESG EQUITY FUND

(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)



**Investment Objective :** The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years.

**Ms. Sneha Joshi**

Work experience: 6 years.

Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 0.82%**

(Base TER 0.73 % ( inclusive of 0.48% Management Fees & 0.25% Other Expenses) + 0.09% GST (18% GST on 0.48% Management Fees))

**Regular Plan - Total TER = 1.32%**

(Base TER 1.23 % ( inclusive of 0.48% Management Fees, 0.25% Other Expenses & 0.50% Distributor Commission) + 0.09% GST (18% GST on 0.48% Management Fees))



### Benchmark Index

Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no.24



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on July 31, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	9.82	9.82

AUM ₹(In Crores)  
(as on July 31, 2019)

Average AUM\*

10.98

Absolute AUM

11.01

\*Cumulative Daily AuM /No of days in the month

July 2019



## Brokerages & Commissions Details

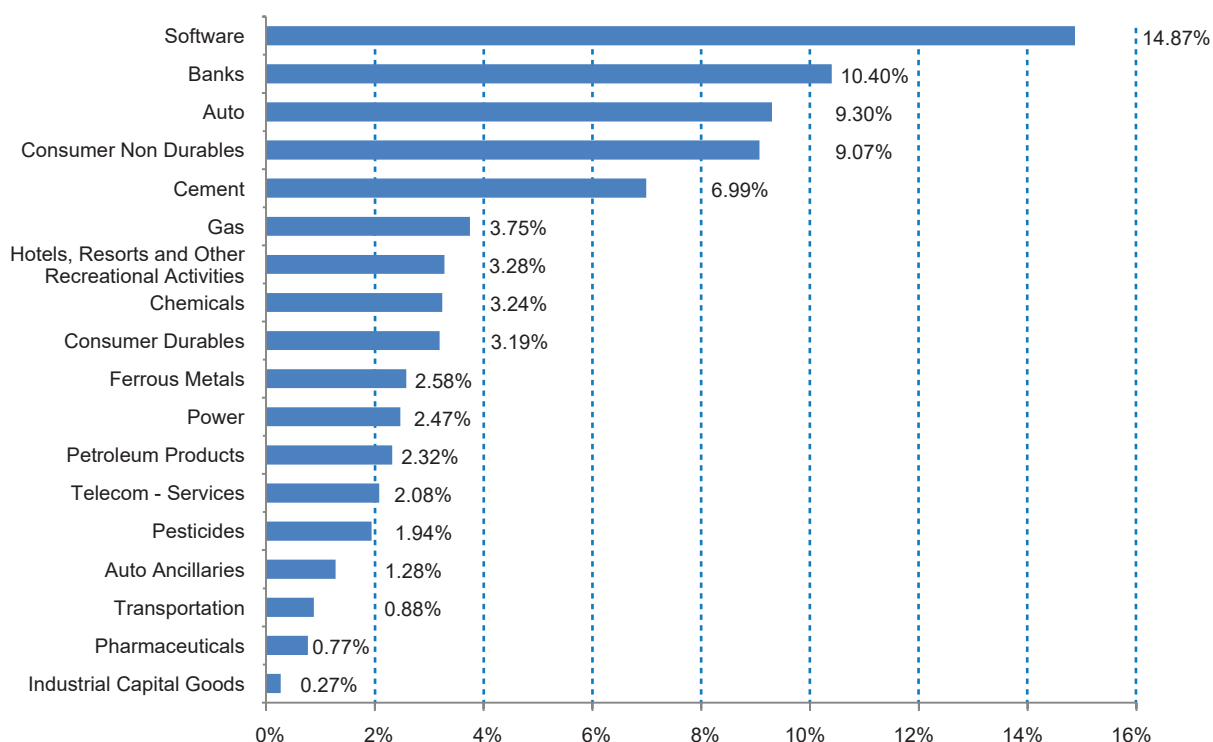
Brokerages on Investments for July 2019

₹ 106,335.52

Distributor Commissions for July 2019

₹ 3,789.26

## Industry Allocation (% of Net Assets) as on July 31, 2019



### Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1
If redeemed or switched out on or after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.**

The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

## Performance of the Scheme

Quantum India ESG Equity Fund has not completed one year, hence performance data is not provided.  
For other Schemes Managed by Mr. Chirag Mehta please see **page no.25, 26**

Portfolio as on July 31, 2019

## QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Tata Consultancy Services Ltd	Software	2,071	45.68	4.15%
2. HCL Technologies Ltd	Software	4,307	44.56	4.05%
3. HDFC Bank Ltd	Banks	1,896	42.69	3.88%
4. Shree Cement Ltd	Cement	191	38.51	3.50%
5. The Indian Hotels Company Ltd	Hotels, Resorts and Other Recreational Activities	25,169	36.07	3.28%
6. Tata Chemicals Ltd	Chemicals	6,182	35.65	3.24%
7. Infosys Ltd	Software	4,445	35.28	3.20%
8. Marico Ltd	Consumer Non Durables	9,487	34.80	3.16%
9. TVS Motor Company Ltd	Auto	8,140	29.96	2.72%
10. Wipro Ltd	Software	11,288	29.95	2.72%
11. Tata Steel Ltd	Ferrous Metals	6,585	28.45	2.58%
12. Power Grid Corporation of India Ltd	Power	12,893	27.18	2.47%
13. Indusind Bank Ltd	Banks	1,812	25.60	2.33%
14. Kotak Mahindra Bank Ltd	Banks	1,631	24.78	2.25%
15. Ambuja Cements Ltd	Cement	11,259	22.73	2.06%
16. Hindustan Unilever Ltd	Consumer Non Durables	1,245	21.50	1.95%
17. Rallis India Ltd	Pesticides	13,392	21.36	1.94%
18. Mahanagar Gas Ltd	Gas	2,634	21.29	1.93%
19. Mahindra & Mahindra Ltd	Auto	3,706	20.38	1.85%
20. Indraprastha Gas Ltd	Gas	6,620	20.07	1.82%
21. Tata Motors Ltd	Auto	13,959	18.93	1.72%
22. Havells India Ltd	Consumer Durables	2,483	16.02	1.46%
23. ACC Ltd	Cement	1,010	15.76	1.43%
24. Nestle India Ltd	Consumer Non Durables	133	15.53	1.41%
25. Indian Oil Corporation Ltd	Petroleum Products	10,800	15.04	1.37%
26. Colgate Palmolive India Ltd	Consumer Non Durables	1,261	15.00	1.36%
27. Tata Communications Ltd	Telecom - Services	3,103	14.56	1.32%
28. Exide Industries Ltd	Auto Ancillaries	7,672	14.06	1.28%
29. Dabur India Ltd	Consumer Non Durables	3,076	13.12	1.19%
30. Axis Bank Ltd	Banks	1,867	12.59	1.14%
31. Bajaj Auto Ltd	Auto	460	11.58	1.05%
32. Maruti Suzuki India Ltd	Auto	203	11.10	1.01%
33. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	4,698	10.80	0.98%
34. Bharat Petroleum Corp Ltd	Petroleum Products	3,038	10.50	0.95%
35. Hero MotoCorp Ltd	Auto	443	10.44	0.95%
36. Interglobe Aviation Ltd	Transportation	623	9.70	0.88%
37. Yes Bank Limited	Banks	9,639	8.79	0.80%
38. Syngene International Ltd	Pharmaceuticals	2,794	8.43	0.77%
39. Bharti Airtel Ltd	Telecom - Services	2,487	8.40	0.76%
40. Tech Mahindra Ltd	Software	1,302	8.28	0.75%
41. Titan Company Ltd	Consumer Durables	780	8.24	0.75%
42. Thermax Ltd	Industrial Capital Goods	271	2.98	0.27%
B) Unlisted			NIL	NIL
Total of all Equity			866.34	78.68%
MONEY MARKET INSTRUMENTS				
A) TREPS's*			242.67	22.04%
Total of Money Market Instruments			242.67	22.04%
Net Receivable/(payable)			-8.13	-0.72%
Grand Total			1,100.88	100.00%

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM GOLD FUND

Effective from May 1, 2009

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)
Quantum Gold Fund (ETF)	19.23	20.41	2.56	3.59	3.93	5.01

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

July 2019

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)
Quantum Gold Savings Fund - Direct Plan	15.56	20.41	3.04	3.59	3.42	5.01
Quantum Gold Savings Fund - Regular Plan	15.42	20.41	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-3.98	-3.62	7.33	9.23	10.07	9.47
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-4.12	-3.62	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM MULTI ASSET FUND

Co-managed along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund - Direct Plan	6.18	9.65	6.90	8.73	7.62	8.74
Quantum Multi Asset Fund - Regular Plan	6.00	9.65	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

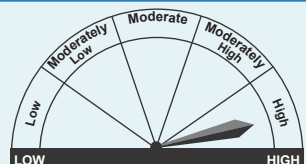
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li> </ul>	 <p>Investors understand that their principal will be at High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



**Investment Objective :** The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 09 years. He has been managing this fund since March 01, 2017



### Benchmark Index

Crisil Liquid Fund Index



### Category of Scheme

Liquid Fund



### Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.17 %

(Base TER 0.16 % ( inclusive of 0.07% Management Fees & 0.09% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))

#### Regular Plan - Total TER = 0.23 %

(Base TER 0.22 % ( inclusive of 0.07% Management Fees, 0.09% Other Expenses & 0.06 % Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))



### Exit Load

Nil

## NAV

(as on July 31, 2019)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0094	10.0042
Monthly Dividend Option	10.0172	10.0167
Growth Option	26.0347	26.0011

## AUM ₹(In Crores)

(as on July 31, 2019)

Average AUM*	Absolute AUM
312.76	315.35

\*Cumulative Daily AuM /No of days in the month

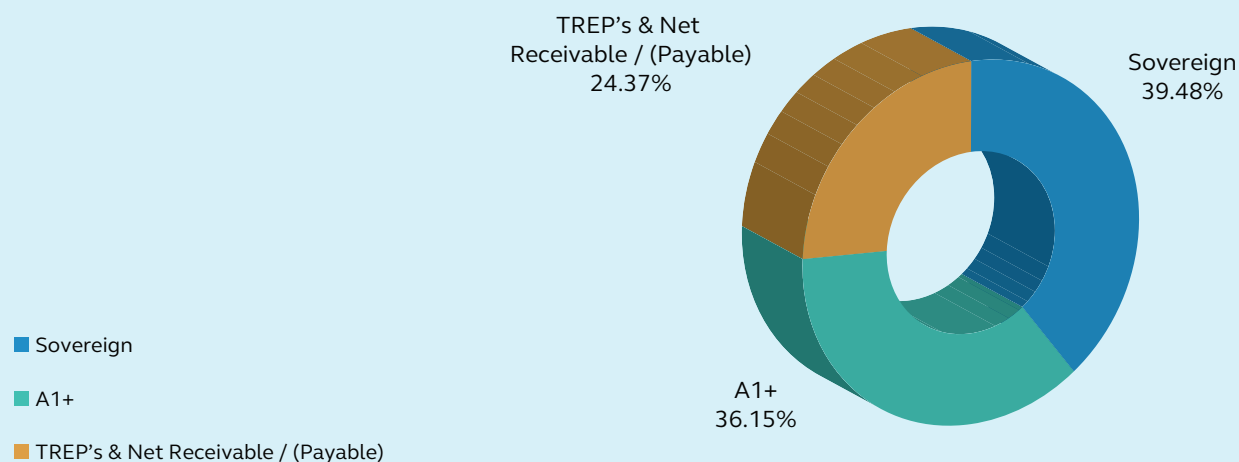
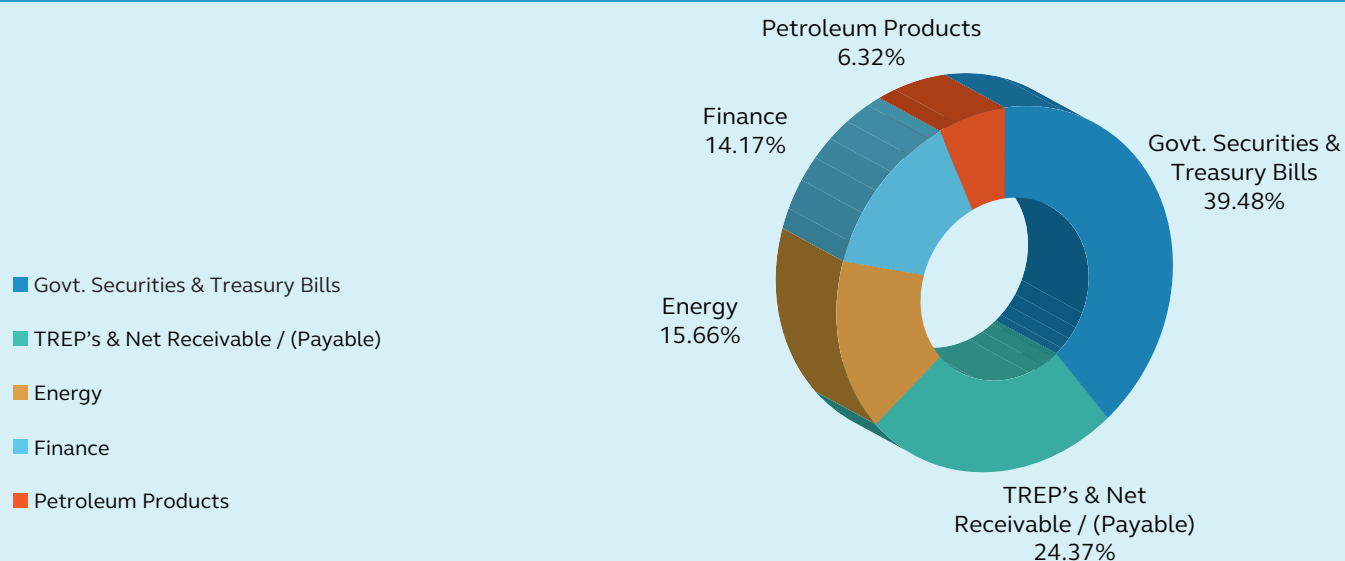
July 2019



Weighted Average Maturity as on July 31, 2019	(Days)	Brokerages & Commissions Details	
At the end of the month	33	Brokerages on Investments for July 2019	₹ 7,000.00
Average during the month	35	Distributor commissions for July 2019	₹ 16,087.82
Modified Duration	32	Portfolio Yield	5.66%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
Record Date	Net Dividend per unit (₹) (Post Dividend Distribution Tax)		Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
27-May-19	0.0412787	0.03788695	0.04056089	0.03722812
25-Jun-19	0.03576053	0.03282219	0.03542083	0.03251041
25-Jul-19	0.03592293	0.03297125	0.03557031	0.03264760

### Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2019



## Quantum Liquid Fund Performance as on July 31, 2019

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.31**  
Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.

### Performance of the scheme

#### Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Crisil Liquid Fund Index (₹)	Crisil 1 year T-bill Index (₹)
Since Inception (07th April 2006)**	7.44	7.45	6.40	26,035	26,066	22,858
July 31, 2009 to July 31, 2019 (10 years)**	7.38	7.54	6.47	20,380	20,687	18,730
July 31, 2012 to July 31, 2019 (7 years)**	7.47	7.97	7.22	16,559	17,110	16,290
July 31, 2014 to July 31, 2019 (5 years)**	6.96	7.60	7.31	14,002	14,423	14,231
July 31, 2016 to July 31, 2019 (3 years)**	6.38	7.15	6.77	12,040	12,301	12,173
July 31, 2018 to July 31, 2019 (1 year)**	6.76	7.61	8.24	10,676	10,761	10,824
June 30, 2019 to July 31, 2019 (1 Month)*	6.22	6.96	8.56	10,053	10,059	10,073
July 16, 2019 to July 31, 2019 (15 Days)*	5.97	6.39	8.46	10,025	10,026	10,035
July 24, 2019 to July 31, 2019 (7 Days)*	6.32	6.63	8.36	10,012	10,013	10,016

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Crisil Liquid Fund Index (₹)	Crisil 1 year T-bill Index (₹)
Since Inception (1st April 2017)**	6.35	7.23	6.73	11,546	11,771	11,643
July 31, 2018 to July 31, 2019 (1 year)**	6.70	7.61	8.24	10,670	10,761	10,824
June 30, 2019 to July 31, 2019 (1 Month)*	6.16	6.96	8.56	10,052	10,059	10,073
July 16, 2019 to July 31, 2019 (15 Days)*	5.92	6.39	8.46	10,024	10,026	10,035
July 24, 2019 to July 31, 2019 (7 Days)*	6.26	6.63	8.36	10,012	10,013	10,016

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

\* Simple Annualized.

\*\* Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Portfolio as on July 31, 2019  
**QUANTUM LIQUID FUND**

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
<b>DEBT INSTRUMENTS</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. 7.99% MAHARASHTRA SDL (MD 05/08/2019)	Sovereign	5	2,500.57	7.93%
<b>B) Privately Placed/Unlisted</b>				
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			2,500.57	7.93%
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Commerical Papers (CP)</b>				
1. Export Import Bank of India CP (MD 12/09/2019)	CRISIL A1+	43	2,483.88	7.88%
2. Power Grid Corporation Ltd CP (MD 15/10/2019)	CRISIL A1+	76	2,470.58	7.83%
3. NTPC Ltd CP (MD 18/10/2019)	CRISIL A1+	79	2,469.00	7.83%
4. Indian Oil Corporation Ltd CP (MD 28/08/2019)	CRISIL A1+	28	1,991.70	6.32%
5. Small Ind Dev Bank of India CP (MD 27/09/2019)	CRISIL A1+	58	1,982.35	6.29%
Total of CPs			11,397.51	36.15%
<b>B) Treasury Bills (T-Bill)</b>				
1. 91 Days Tbill (MD 05/09/2019)	Sovereign	36	2,486.66	7.89%
2. 91 Days Tbill (MD 12/09/2019)	Sovereign	43	2,484.01	7.88%
3. 91 Days Tbill (MD 29/08/2019)	Sovereign	29	1,991.45	6.32%
4. 91 Days Tbill (MD 19/09/2019)	Sovereign	50	1,985.10	6.30%
5. 364 Days Tbill (MD 22/08/2019)	Sovereign	22	996.79	3.16%
Total of T-Bill			9,944.01	31.55%
C) TREPS's*			7,551.92	23.95%
Total of Money Market Instruments			28,893.44	91.65%
Net Receivable/(payable)			140.50	0.42%
Grand Total			31,534.51	100.00%

\* Cash & Cash Equivalents

**PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK**

**QUANTUM DYNAMIC BOND FUND**

Managing since March 01, 2017

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	11.91	12.76	8.25	7.95	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	11.78	12.76	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

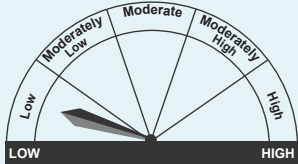
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains	# Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme Investing Across Duration



**Investment Objective :** To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 09 years. He has been managing this fund since March 01, 2017



### Benchmark Index

CRISIL Composite Bond Fund Index



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Declaration of Net Asset Value (NAV)

Every Business Day



### Investment Options

Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option



### Entry/ Sales Load

Not Applicable



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.59 %

(Base TER 0.54 % ( inclusive of 0.29% Management Fees & 0.26% Other Expenses ) + 0.05% GST (18% GST on 0.29% Management Fees))

#### Regular Plan - Total TER = 0.71 %

(Base TER 0.66 % ( inclusive of 0.29% Management Fees, 0.26% Other Expenses & 0.12% Distributor Commission) + 0.05% GST (18% GST on 0.29% Management Fees))



### Exit Load

Nil

NAV (as on July 31, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly Dividend Option	10.4656	10.5386
Growth Option	14.5257	14.4914

AUM ₹(In Crores) (as on July 31, 2019)	
Average AUM*	Absolute AUM
58.87	59.25

\*Cumulative Daily AuM /No of days in the month

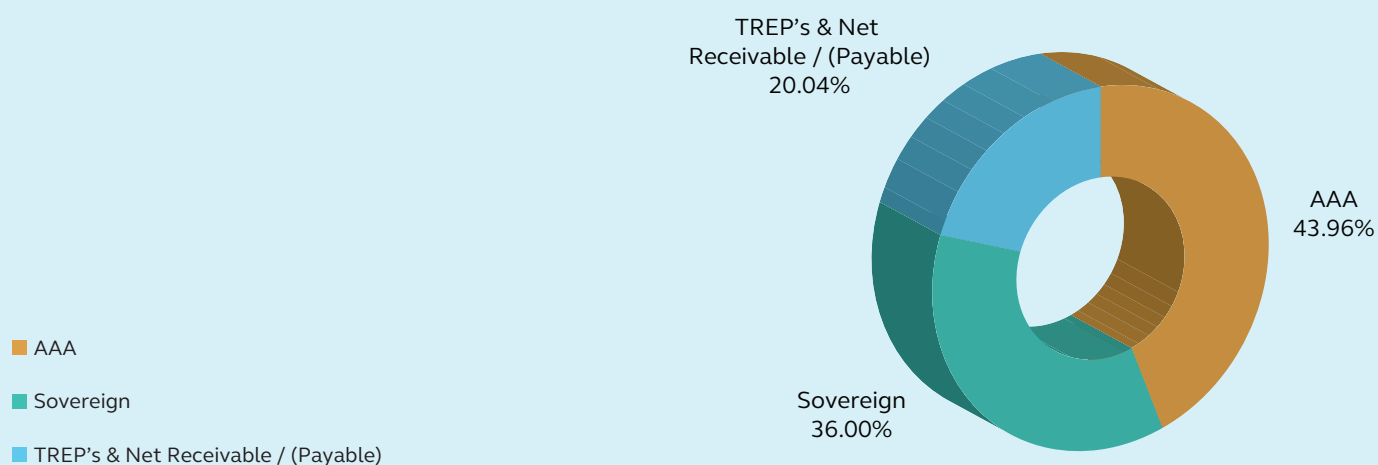
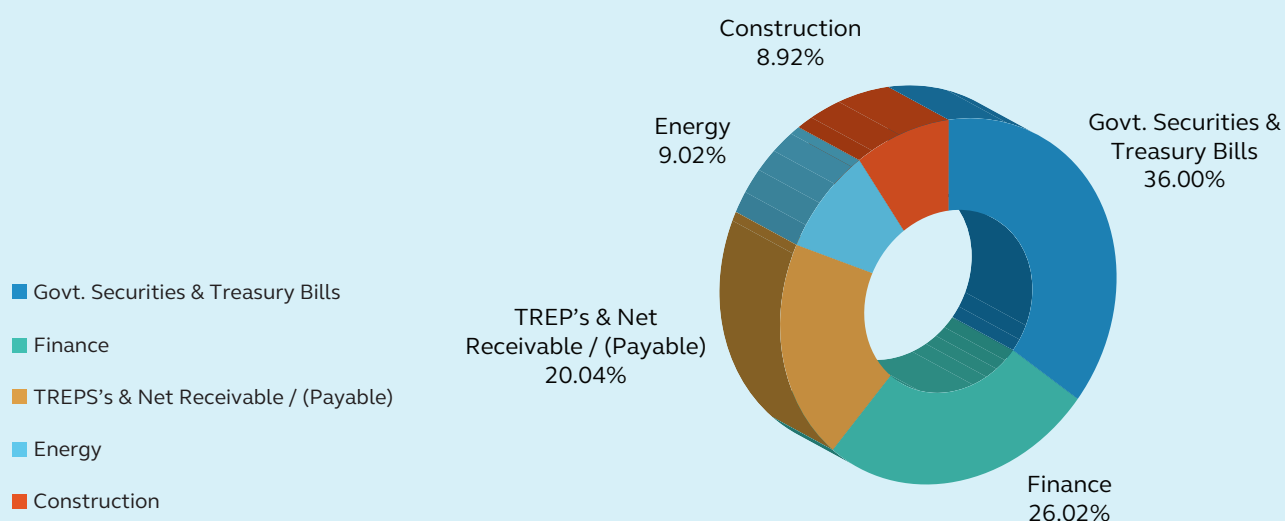
July 2019

Weighted Average Maturity as on July 31, 2019	(Years)
At the end of the month	5.08
Modified Duration	3.49

Brokerages & Commissions Details	
Brokerages on Investments for July 2019	NIL
Distributor commissions for July 2019	₹ 724.99
Portfolio Yield	6.61%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
Record Date	Net Dividend per unit (₹) (Post Dividend Distribution Tax)		Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
27-May-19	0.05433535	0.04987078	0.05294417	0.04859391
25-Jun-19	0.09667796	0.08873422	0.09541073	0.08757111
25-Jul-19	0.06577800	0.06037321	0.06514351	0.05979086

### Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2019





## Quantum Dynamic Bond Fund Performance as on July 31, 2019

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.36**  
Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (19th May 2015)	9.28	8.74	8.33	14,526	14,226	14,000
July 29, 2016 to July 31, 2019 (3 years)	8.25	7.95	7.55	12,690	12,586	12,446
July 31, 2018 to July 31, 2019 (1 year)	11.91	12.76	16.64	11,191	11,276	11,664

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

The Scheme has been in existence for more than 3 year but has not yet completed 5 years period from inception.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the scheme

#### Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (1st April 2017)	7.41	7.64	6.65	11,817	11,875	11,621
July 31, 2018 to July 31, 2019 (1 year)	11.78	12.76	16.64	11,178	11,276	11,664

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Portfolio as on July 31, 2019

## QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges			
I) Bonds			
1. 8.24% Power Grid Corp NCD GOI Fully Sr I(14/02/29)	CRISIL AAA	534.43	9.02%
2. 8.37% HUDCO Sr VI GOI Full Ser NCD (MD 25/03/2029)	CRISIL AAA	534.07	9.01%
3. 8.37% NHAI 18-19 Sr 4 NCD (MD 21/01/2029)	CRISIL AAA	528.73	8.92%
4. 7.69% NABARD Sr 20C NCD (MD 29/05/2024)	CRISIL AAA	504.42	8.51%
5. 7.65% SIDBI NCD SrXII (MD 15/04/2021)	CRISIL AAA	503.85	8.50%
<b>Total of Bonds</b>		<b>2,605.50</b>	<b>43.96%</b>
II) Government Securities			
1. 7.95% GOI (MD 28/08/2032)	Sovereign	549.85	9.28%
2. 7.32% GOI (MD 28/01/2024)	Sovereign	519.63	8.77%
3. 7.37% GOI (MD 16/04/2023)	Sovereign	518.33	8.75%
<b>Total of Government Securities</b>		<b>1,587.81</b>	<b>26.80%</b>
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
<b>Total of Debt Instruments</b>		<b>4,193.31</b>	<b>70.76%</b>
MONEY MARKET INSTRUMENTS			
A) Treasury Bills (T-Bill)			
1. 91 Days Tbill (MD 26/09/2019)	Sovereign	495.75	8.37%
2. 364 Days Tbill (MD 12/12/2019)	Sovereign	48.97	0.83%
<b>Total of T-Bill</b>		<b>544.72</b>	<b>9.20%</b>
B) TREPS's*		1,088.88	18.38%
<b>Total of Money Market Instruments</b>		<b>1,633.60</b>	<b>27.58%</b>
Net Receivable/(payable)		97.80	1.66%
<b>Grand Total</b>		<b>5,924.71</b>	<b>100.00%</b>

\*Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Managing since March 01, 2017

Period	July 31, 2018 to July 31, 2019 (1 year)		July 31, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.76	7.61	6.38	7.15	6.96	7.60
Quantum Liquid Fund - Regular Plan - Growth Option	6.70	7.61	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

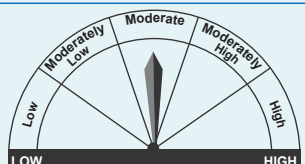
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	 <p>Investors understand that their principal will be at Moderate Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's/ Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



**Investment Objective :** The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund since May 19, 2011



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06 %

**Regular Plan** - Total TER = 0.18 %

(Base TER 0.18 % ( inclusive of 0.06 % Other Expenses & 0.12 % Distributor Commission))



### Benchmark Index

Domestic Price of Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

## NAV

(as on July 31, 2019)

Direct Plan  
(₹/Unit)

Regular Plan  
(₹/Unit)

Growth Option

14.2339

14.1938

## AUM ₹(In Crores)

(as on July 31, 2019)

Average AUM\*

14.70

Absolute AUM

14.98

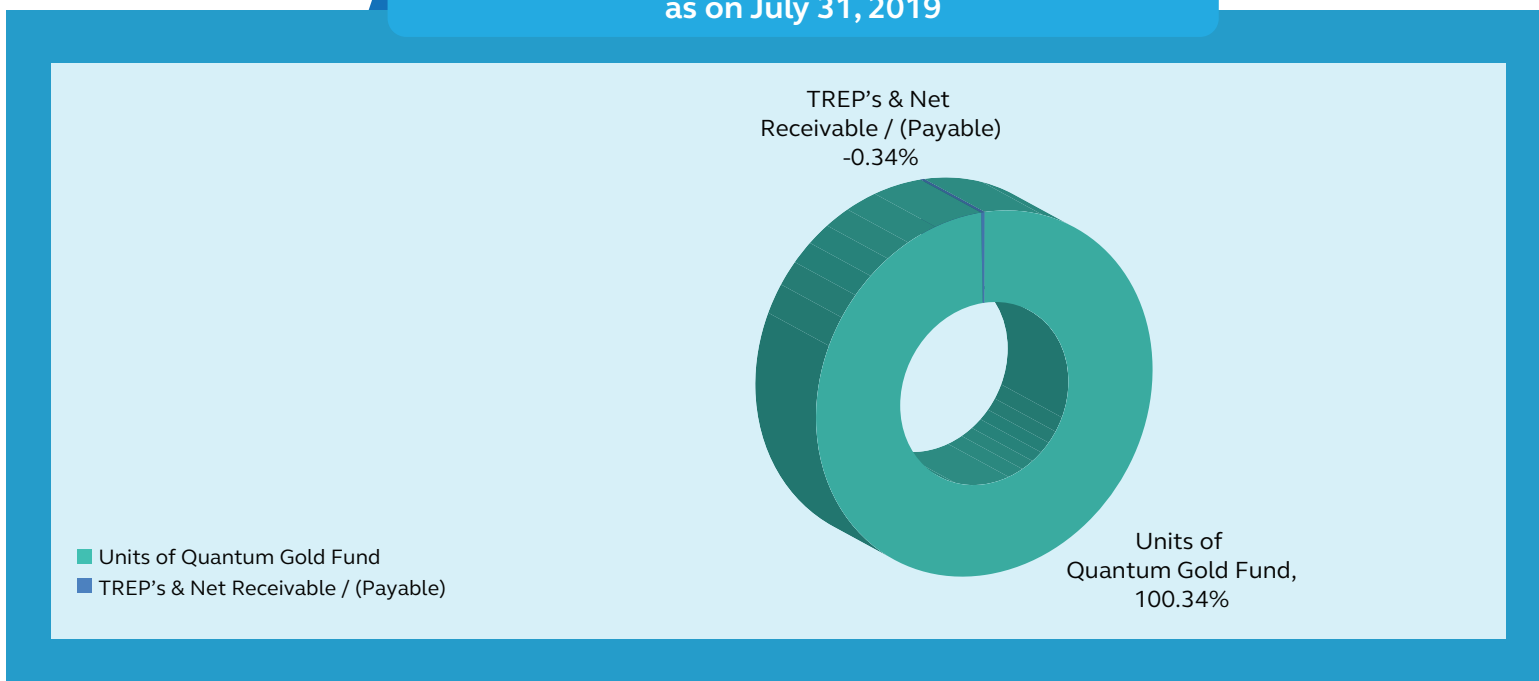
\*Cumulative Daily AuM /No of days in the month

July 2019

### Brokerages & Commissions Details

Brokerages on Investments for July 2019	₹ 8,796.27
Distributor Commissions for July 2019	₹ 1,120.10
*Portfolio Turnover Ratio (Last one year):	18.75%

### Asset Allocation (% of Net Assets) as on July 31, 2019



### Quantum Gold Savings Fund Performance as on July 31, 2019

For other Schemes Managed by Mr. Chirag Mehta please see **page no.41**  
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.

### Performance of the Scheme

#### Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (19th May 2011)	4.39	6.06	14,234	16,212
July 31, 2012 to July 31, 2019 (7 years)	0.84	2.26	10,604	11,696
July 31, 2014 to July 31, 2019 (5 years)	3.42	5.01	11,832	12,769
July 29, 2016 to July 31, 2019 (3 years)	3.04	3.59	10,942	11,118
July 31, 2018 to July 31, 2019 (1 year)	15.56	20.41	11,556	12,041

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

July 2019

## Performance of the Scheme

### Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (1st April 2017)	6.81	9.38	11,662	12,328
July 31, 2018 to July 31, 2019 (1 year)	15.42	20.41	11,542	12,041

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

## SIP Performance

### SIP Performance of Quantum Gold Savings Funds - Direct Plan as on July 31, 2019

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 19 (₹'000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold Returns (XIRR*)%
SIP Since Inception	980.00	1,124.21	3.32	5.17
7 Years SIP	840.00	959.86	3.77	5.74
5 Years SIP	600.00	697.49	5.99	8.06
3 Years SIP	360.00	404.74	7.83	10.67
1 Year SIP	120.00	130.74	17.45	24.47

**Past performance may or may not be sustained in the future.** Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Portfolio as on July 31, 2019

### QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	98,419	1,502.96	100.34%
Total of Exchange Traded Fund Units		1,502.96	100.34%
B) MONEY MARKET INSTRUMENTS			
A) TREPS's*		2.16	0.14%
Net Receivable/(payable)		-7.20	-0.48%
Grand Total		1,497.92	100.00%

\* Cash & Cash Equivalents

July 2019



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND

Co-managed along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund - Direct Plan	6.18	9.65	6.90	8.73	7.62	8.74
Quantum Multi Asset Fund - Regular Plan	6.00	9.65	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM GOLD FUND

Effective from May 1, 2009

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)
Quantum Gold Fund (ETF)	19.23	20.41	2.56	3.59	3.93	5.01

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-3.98	-3.62	7.33	9.23	10.07	9.47
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-4.12	-3.62	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

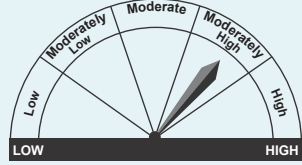
Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM INDIA ESG EQUITY FUND

Effective from July 12, 2019

Since the scheme has not completed one year, hence performance data is not provided.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM MULTI ASSET FUND

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



**Investment Objective :** The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years

**Mr. Nilesh Shetty**

Work experience: 15 years.

Both have been managing this fund since July 11, 2012



### Benchmark Index

Crisil Composite Bond Fund Index (40%)+  
S&P BSE SENSEX Total Return Index (40%)+  
Domestic price of gold (20%)



### Category of Scheme

Fund of Funds – Domestic



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/-  
thereafter/ 50 units



### Inception Date (Date of Allotment)

July 11, 2012



### Investment Options

Growth



### Declaration of Net Asset Value (NAV)

Every Business Day



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3  
basis from the date of transaction where the  
investor's Bank details are available.  
Processed through cheque on T+3 basis from  
the date of transaction where the required Bank  
details of investor are not available.



### Entry/ Sales Load

Not Applicable



### Exit Load

Repurchase/ Redemption/ Switch Out -  
a) On or before 90 days from the date of  
allotment 1.00%.  
b) After 90 days from the date of allotment Nil



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged  
(i.e. effective rate) as at the end of the month.

**Direct Plan** - Base TER (Other Expenses) &

**Total TER = 0.26 %**

**Regular Plan** - Total TER = 0.50%

(Base TER 0.50 % ( inclusive of 0.26% Other Expenses &  
0.24% Distributor Commission))

## NAV

(as on July 31, 2019)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	18.5471	18.4955

## AUM ₹(In Crores)

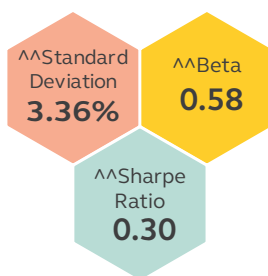
(as on July 31, 2019)

Average AUM*	Absolute AUM
17.69	17.45

\*Cumulative Daily AuM /No of days in the month

July 2019

### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for July 2019	₹ 5,342.27
Distributor Commissions for July 2019	₹ 1,437.66

## Quantum Multi Asset Fund Performance as on July 31, 2019

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.  
For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.45, 46**  
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012.

### Performance of the scheme

#### Quantum Multi Asset Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (11th July 2012)	9.14	9.65	18,547	19,159
July 31, 2012 to July 31, 2019 (7 years)	9.24	9.66	18,568	19,076
July 31, 2014 to July 31, 2019 (5 years)	7.62	8.74	14,442	15,205
July 29, 2016 to July 31, 2019 (3 years)	6.90	8.73	12,222	12,862
July 31, 2018 to July 31, 2019 (1 year)	6.18	9.65	10,618	10,965

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%).

### Performance of the scheme

#### Quantum Multi Asset Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (1st April 2017)	6.27	10.04	11,525	12,501
July 31, 2018 to July 31, 2019 (1 year)	6.00	9.65	10,600	10,965

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%).

## SIP Performance

### SIP Performance of Quantum Multi Asset Fund - Direct Plan as on July 31, 2019

	Total Amount Invested (₹'000)	Mkt Value as on July 31, 19 (₹'000)	Scheme Returns (XIRR*) (%)	Customised Benchmark <sup>§</sup> Returns (XIRR*) (%)
SIP Since Inception	840.00	1,125.38	8.25	9.59
7 Years SIP	840.00	1,125.38	8.25	9.59
5 Years SIP	600.00	721.25	7.33	9.51
3 Years SIP	360.00	395.40	6.24	10.03
1 Year SIP	120.00	123.61	5.77	12.77

**Past performance may or may not be sustained in the future.**

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

§ CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%).

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Portfolio as on July 31, 2019

## QUANTUM MULTI ASSET FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
<b>A) MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Direct Plan Growth Option	3,491,045	908.88	52.07%
2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	745,678	394.61	22.61%
3. Quantum Dynamic Bond Fund - Direct Plan Growth Option	149,118	21.66	1.24%
<b>Total of Mutual Fund Units</b>		<b>1,325.15</b>	<b>75.92%</b>
<b>B) EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund	17,227	263.07	15.07%
2. Quantum Nifty ETF	11,073	125.96	7.22%
<b>Total of Exchange Traded Fund Units</b>		<b>389.03</b>	<b>22.29%</b>
<b>Total (A + B)</b>		<b>1,714.18</b>	<b>98.21%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A) TREPS's*		31.63	1.81%
Net Receivable/(payable)		-0.43	-0.02%
<b>Grand Total</b>		<b>1,745.38</b>	<b>100.00%</b>

\*Cash & Cash Equivalents

**^^ Note:**

Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domstic Price of Gold Returns(%)	Scheme Return (%)	Domstic Price of Gold Returns(%)	Scheme Return (%)	Domstic Price of Gold Returns(%)
Quantum Gold Savings Fund - Direct Plan	15.56	20.41	3.04	3.59	3.42	5.01
Quantum Gold Savings Fund - Regular Plan	15.42	20.41	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

July 2019

## QUANTUM GOLD FUND

Effective from May 1, 2009

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)
Quantum Gold Fund (ETF)	19.23	20.41	2.56	3.59	3.93	5.01

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## QUANTUM EQUITY FUND OF FUNDS

Effective from November 1, 2013

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-3.98	-3.62	7.33	9.23	10.07	9.47
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-4.12	-3.62	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

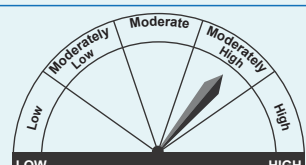
Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## QUANTUM INDIA ESG EQUITY FUND

Effective from July 12, 2019

Since the scheme has not completed one year, hence performance data is not provided.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation &amp; Current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt/ money market instruments and gold</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's/ Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating / Tracking Gold



**Investment Objective:** The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

## Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 14 years. He has been managing this fund Since May 01, 2009



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.97%**

(Base TER 0.85% (Inclusive of 0.64% Management Fees & 0.21% Other Expenses) + 0.12% GST (18% GST on 0.64% Management Fees))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil  
(retail investor can exit the scheme only through secondary market)

**NAV**

(as on July 31, 2019)

(₹/Unit)

Growth Option

1572.1976

**AUM ₹(In Crores)**

(as on July 31, 2019)

**Average AUM\***

57.73

**Absolute AUM**

58.42

\*Cumulative Daily AuM /No of days in the month

July 2019



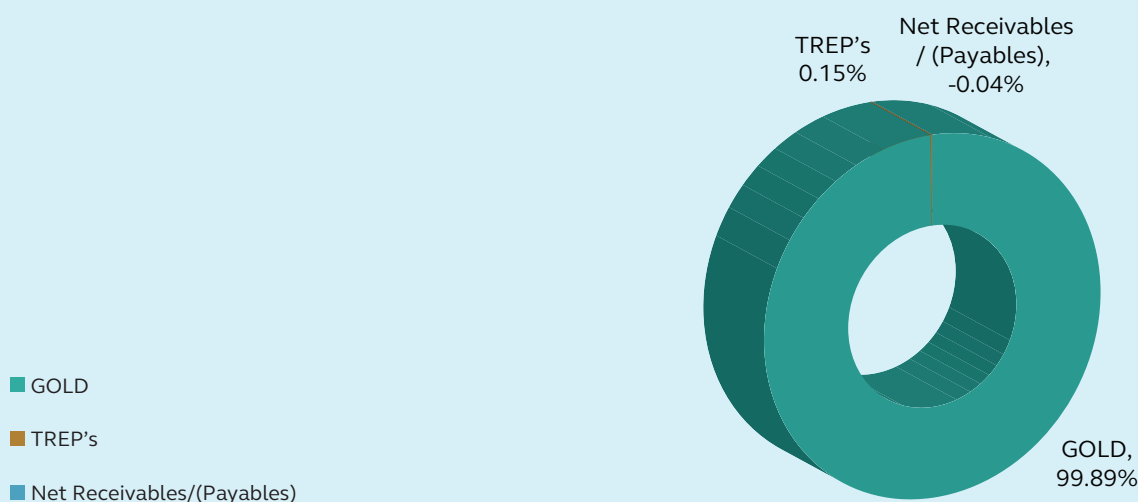
## Key Statistics

^^Tracking  
Error  
**0.046%**

## Brokerages & Commissions Details

Brokerages on Investments for July 2019	NIL
Distributor Commissions paid during July 2019	NIL
*Portfolio Turnover Ratio (Last one year):	NIL

## Asset Allocation (% of Net Assets) as on July 31, 2019



## Quantum Gold Fund Performance as on July 31, 2019

For other Schemes Managed by Mr. Chirag Mehta please see **page no.49, 50**  
Mr. Chirag Mehta is the Fund Manager effective from May 01, 2009.

## Performance of the scheme

### Quantum Gold Fund

Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (22nd Feb 2008)	8.89	9.71	26,518	28,879
July 31, 2009 to July 31, 2019 (10 years)	8.07	9.17	21,742	24,060
July 31, 2012 to July 31, 2019 (7 years)	1.23	2.26	10,894	11,696
July 31, 2014 to July 31, 2019 (5 years)	3.93	5.01	12,127	12,769
July 29, 2016 to July 31, 2019 (3 years)	2.56	3.59	10,789	11,118
July 31, 2018 to July 31, 2019 (1 year)	19.23	20.41	11,923	12,041

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

July 2019

Portfolio as on July 31, 2019  
**QUANTUM GOLD FUND**

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
<b>GOLD</b>			
1. 1 KG Bar (995 fineness)	163	5,817.97	99.58%
2. 100 Gms Bar (999 fineness)	5	17.91	0.31%
<b>Total of Gold</b>		<b>5,835.88</b>	<b>99.89%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
A) TREPS's*		8.61	0.15%
Net Receivable/(payable)		-2.22	-0.04%
<b>Grand Total</b>		<b>5,842.27</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND

Co-managed along with Mr. Nilesh Shetty effective from July 11, 2012

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund - Direct Plan	6.18	9.65	6.90	8.73	7.62	8.74
Quantum Multi Asset Fund - Regular Plan	6.00	9.65	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

# Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

### QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)	Scheme Return (%)	S&P BSE 200 TRI Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-3.98	-3.62	7.33	9.23	10.07	9.47
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-4.12	-3.62	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## QUANTUM GOLD SAVINGS FUND

Effective from May 19, 2011

Period	July 31, 2018 to July 31, 2019 (1 year)		July 29, 2016 to July 31, 2019 (3 years)		July 31, 2014 to July 31, 2019 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)	Scheme Return (%)	Domestic Price of Gold Returns(%)
Quantum Gold Savings Fund - Direct Plan	15.56	20.41	3.04	3.59	3.42	5.01
Quantum Gold Savings Fund - Regular Plan	15.42	20.41	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

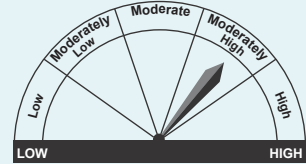
Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

## QUANTUM INDIA ESG EQUITY FUND

Effective from July 12, 2019

Since the scheme has not completed one year, hence performance data is not provided.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

**^^ Note:**

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**\*Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



**Investment Objective :** The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 27 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry/ Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094 %**

(Base TER 0.0868 % ( inclusive of 0.040% Management Fees & 0.0468% Other Expenses) + 0.0072% GST (18% GST on 0.040% Management Fees))



### Benchmark Index

Nifty 50 TRI



### Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

NAV (as on July 31, 2019)	(₹/Unit)
Growth Option	1138.9491

AUM ₹(In Crores) (as on July 31, 2019)	
Average AUM*	Absolute AUM
5.19	5.60

\*Cumulative Daily AuM /No of days in the month

July 2019

## Key Statistics

^^Tracking  
Error  
**0.045%**

## Brokerages & Commissions Details

Brokerages on Investments for July 2019	₹ 8,655.98
Distributor Commissions paid during July 2019	NIL
Portfolio Turnover Ratio (Last one year):	30.75%

## Quantum Nifty ETF Performance as on July 31, 2019

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

## Performance of the scheme

### Quantum Nifty ETF

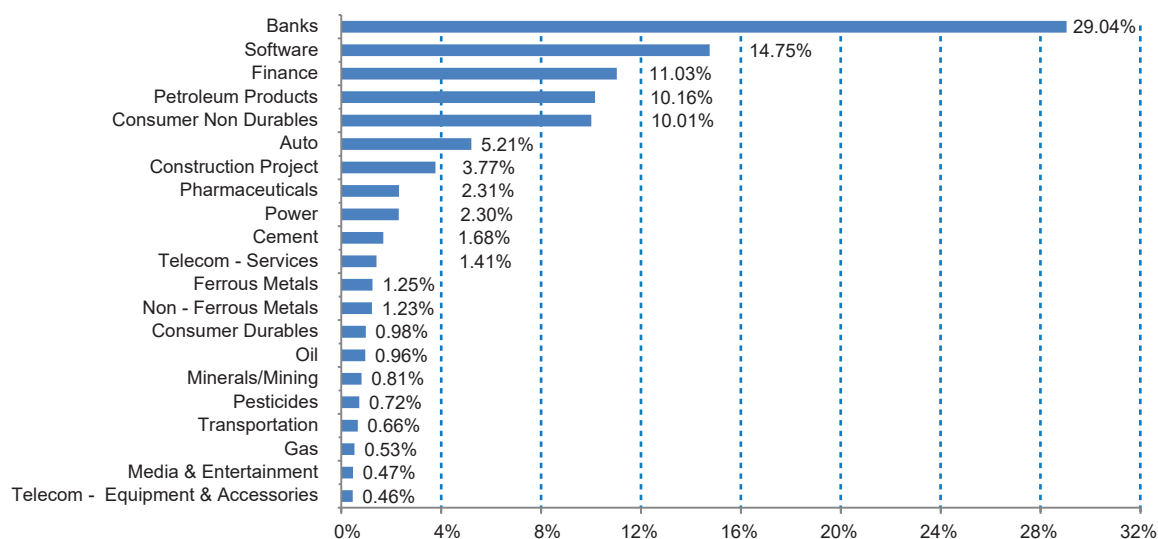
Period	Scheme Returns (%)	Nifty 50 Total Returns Index (%)	S&P BSE Sensex TRI (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Nifty 50 Total Index (₹)	S&P BSE Sensex TRI (₹)
Since Inception (10th July 2008)	10.63	10.63	10.94	30,569	30,582	31,534
July 31, 2009 to July 31, 2019 (10 years)	10.16	10.47	10.68	26,324	27,086	27,609
July 31, 2012 to July 31, 2019 (7 years)	12.53	12.76	13.30	22,853	23,190	23,981
July 31, 2014 to July 31, 2019 (5 years)	8.68	8.91	9.09	15,162	15,324	15,456
July 29, 2016 to July 31, 2019 (3 years)	9.94	10.17	11.49	13,295	13,379	13,865
July 31, 2018 to July 31, 2019 (1 year)	-0.93	-0.85	0.93	9,907	9,915	10,093

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount.

## Industry Allocation (% of Net Assets) as on July 31, 2019



July 2019

## Portfolio as on July 31, 2019

# QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. HDFC Bank Limited	Banks	2,661	59.92	10.70%
2. Reliance Industries Limited	Petroleum Products	4,224	49.26	8.80%
3. Housing Development Finance Corporation Limited	Finance	2,110	44.77	8.00%
4. Infosys Limited	Software	4,684	37.17	6.64%
5. ICICI Bank Limited	Banks	7,960	33.80	6.04%
6. ITC Limited	Consumer Non Durables	10,581	28.59	5.11%
7. Tata Consultancy Services Limited	Software	1,296	28.59	5.11%
8. Kotak Mahindra Bank Limited	Banks	1,647	25.03	4.47%
9. Larsen & Toubro Limited	Construction Project	1,522	21.11	3.77%
10. Axis Bank Limited	Banks	2,522	17.00	3.04%
11. State Bank of India	Banks	4,732	15.72	2.81%
12. Hindustan Unilever Limited	Consumer Non Durables	881	15.21	2.72%
13. Bajaj Finance Limited	Finance	293	9.53	1.70%
14. Maruti Suzuki India Limited	Auto	165	9.03	1.61%
15. IndusInd Bank Limited	Banks	636	8.99	1.61%
16. Asian Paints Limited	Consumer Non Durables	557	8.47	1.51%
17. Bharti Airtel Limited	Telecom - Services	2,340	7.90	1.41%
18. HCL Technologies Limited	Software	668	6.91	1.23%
19. NTPC Limited	Power	5,370	6.80	1.21%
20. Mahindra & Mahindra Limited	Auto	1,150	6.33	1.13%
21. Power Grid Corporation of India Limited	Power	2,902	6.12	1.09%
22. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,360	5.80	1.04%
23. UltraTech Cement Limited	Cement	128	5.56	0.99%
24. Titan Company Limited	Consumer Durables	518	5.47	0.98%
25. Oil & Natural Gas Corporation Limited	Oil	3,881	5.39	0.96%
26. Bajaj Finserv Limited	Finance	74	5.25	0.94%
27. Wipro Limited	Software	1,882	4.99	0.89%
28. Tech Mahindra Limited	Software	778	4.95	0.88%
29. Coal India Limited	Minerals/Mining	2,204	4.51	0.81%
30. Indian Oil Corporation Limited	Petroleum Products	3,018	4.20	0.75%
31. Bajaj Auto Limited	Auto	162	4.08	0.73%
32. UPL Limited	Pesticides	679	4.04	0.72%
33. Tata Steel Limited	Ferrous Metals	931	4.02	0.72%
34. Grasim Industries Limited	Cement	490	3.86	0.69%
35. Dr. Reddy's Laboratories Limited	Pharmaceuticals	149	3.84	0.69%
36. Hero MotoCorp Limited	Auto	162	3.82	0.68%
37. Britannia Industries Limited	Consumer Non Durables	145	3.78	0.67%
38. Adani Ports and Special Economic Zone Limited	Transportation	972	3.67	0.66%
39. Vedanta Limited	Non - Ferrous Metals	2,247	3.46	0.62%
40. Hindalco Industries Limited	Non - Ferrous Metals	1,799	3.43	0.61%
41. Bharat Petroleum Corporation Limited	Petroleum Products	989	3.42	0.61%
42. Cipla Limited	Pharmaceuticals	627	3.27	0.58%
43. Tata Motors Limited	Auto	2,208	2.99	0.53%
44. JSW Steel Limited	Ferrous Metals	1,252	2.97	0.53%
45. Eicher Motors Limited	Auto	18	2.94	0.53%
46. GAIL (India) Limited	Gas	2,281	2.94	0.53%
47. Zee Entertainment Enterprises Limited	Media & Entertainment	735	2.66	0.47%
48. Bharti Infratel Limited	Telecom - Equipment & Accessories	1,050	2.58	0.46%
49. Indiabulls Housing Finance Limited	Finance	412	2.21	0.39%
50. Yes Bank Limited	Banks	2,285	2.08	0.37%
51. Tata Steel Limited - Partly Paid Share	Ferrous Metals	55	0.02	0.00%
<b>B) Unlisted</b>			NIL	NIL
<b>Total of all Equity</b>			558.45	99.74%
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Net Receivable/(payable)</b>			1.30	0.26%
<b>Grand Total</b>			559.75	100.00%

\* Cash & Cash Equivalents

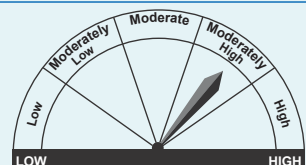
**^^ Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

#### Definitions

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

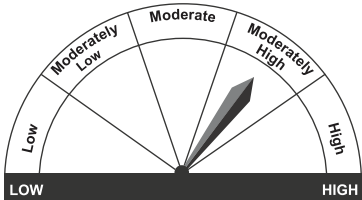
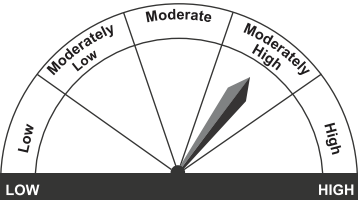
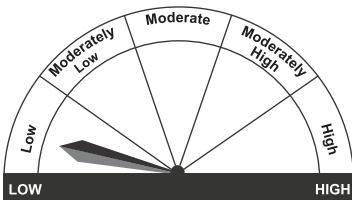
# COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment Pattern	Differ-entiation	AUM ₹ in Crore (As on July 31, 2019)	No. of Folios (As on July 31, 2019)		
Quantum Long Term Equity Value Fund	Type of Instruments		Normal allocation (% of Net Assets)	Minimum allocation (% of Net Assets)	Maximum allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Scheme following a value investment strategy	923.91	3,7511	
	Listed Equity & Equity Related Securities of Companies		95% to 99%	65%	99%					
	Unlisted Equity & Equity Related Securities of Companies		0% to 3%	0%	5%					
	Money Market Instruments		1% to 5%	1%	35%					
	Liquid Schemes of Mutual Funds		0% to 5%	0%	5%					
Quantum Liquid Fund	Type of Instruments			Normal Allocation (% of Net Assets)		To invest in Debt & Money Market Instruments.	Open ended Liquid Scheme	315.35	4,311	
	Money Market Instruments and other short term debt instruments having maximum re-pricing tenor of not more than 91 days in maturity			100%						
Quantum Gold Fund	Type of instruments		Normal Allocation (% of Net Assets)			To invest in Physical Gold.	An Open Ended Scheme Replicating / Tracking Gold	58.42	7,813	
			Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)						
	Physical Gold		95%		100%					
	Money Market instruments		0%		5%					
Quantum Nifty ETF	Type of instruments		Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index.	An open ended Scheme Replicating / Tracking Nifty 50 Index	5.60	346	
			Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)						
	Securities covered by the Nifty 50 Index		95%		100%					
	Money Market Instruments		0%		5%					
Quantum Tax Saving Fund	Type of instruments		Normal Allocation (% of Net Assets)			To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.	76.47	9,691	
			Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)						
	Equity and Equity-related Securities		80%		100%					
	Debt and Money Market Instruments		0%		20%					
Quantum Equity Fund of Funds	Type of instruments		Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI.	An Open Ended Fund of Funds Scheme investing in Open Ended Diversified Equity Schemes of Mutual Funds	39.21	4,030	
			Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)						
	Open-ended diversified equity schemes of mutual funds registered with SEBI.		95%		100%					
	Money Market Instruments and Liquid Schemes of Mutual Funds		0%		5%					
Quantum Gold Savings Fund	Type of instruments		Normal Allocation (% of Net Assets)			To invest in the units of Quantum Gold Fund ETF	An Open ended Fund of Fund Scheme investing in Quantum Gold Fund.	14.98	1,592	
			Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)						
	Units of Quantum Gold Fund ETF		95%		100%					
	Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds		0%		5%					
Quantum Multi Asset Fund	Type of instruments		Normal Allocation (% of Net Assets)			To invest in the units of Equity, Debt/ Money Markets and Gold schemes of Quantum Mutual Fund	An Open-ended Fund of Funds Scheme investing in schemes of Quantum Mutual Fund	17.45	1,142	
			Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)						
	Units of Equity Schemes		25%		65%					
	Units of Debt / Money Market Schemes		25%		65%					
	Units of Gold Scheme		10%		20%					
Money Market instruments, Short-term Corporate debt securities, CBLO		0%		5%						
Quantum Dynamic Bond Fund	Type of instruments		Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument.	An Open ended Dynamic Debt Scheme Investing Across Duration.	59.25	1,550	
			Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)						
	Government Bond / Bill		25%		100%					
	PSU Bond		0%		50%					
	Certificate of Deposits/ Commercial Paper/ Short Term Debt Instrument		0%		75%					
CBLO / Repos		0%		100%						
Quantum India ESG Equity Fund	Type of instrument	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	11.01	1,210		
		Minimum Allocation (% of Net Assets)		Maximum Allocation (% of Net Assets)						
	Equity & Equity Related Instruments of Companies following ESG Criteria	80%		100%						
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%		20%						



# SCHEME FEATURES

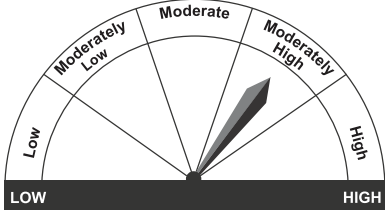
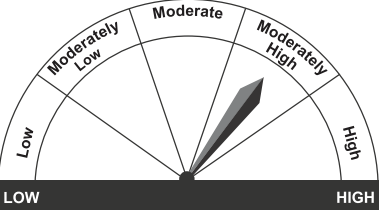
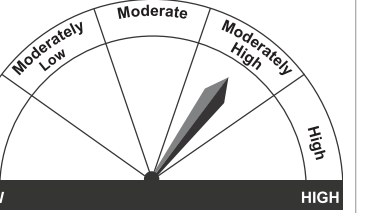
## 1 SCHEME FEATURES AND INVESTMENT DETAILS

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
TYPE OF SCHEME	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li> </ul>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Low risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
FUND MANAGER	Mr. Atul Kumar ( Since November 15, 2006 ) / Associate Fund Manager - Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Atul Kumar (Since December 23, 2008) Associate Fund Manager - Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
FUND MANAGER TOTAL EXPERIENCE	19 yrs. / 15 yrs.	19 yrs. / 13 yrs.	9 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	March 13, 2006	December 23, 2008	April 7, 2006																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	if Redeemed or switch out on or before 180 days from the date of allotment 4.00% if Redeemed or switch out after 180 days but on or before 365 days from the date of allotment 3.00% , if Redeemed or switch out after 365 days but on or before 545 days from the date of allotment 2.00% , if Redeemed or switch out after 545 days but on or before 730 days from the date of allotment 1.00%, if Redeemed or switch out after 730 days from the date of allotment Nil	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend.																																				
DEFAULT OPTION <sup>5</sup>	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Monthly Dividend Option or Daily Dividend Re-investment Option is not indicated. Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as and when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV.																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units																																				
LOCK-IN PERIOD	NIL	3 years from the date of allotment of the respective Units	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
BENCHMARK INDEX	S&P BSE Sensex Total Return Index	S&P BSE Sensex Total Return Index	Crisil Liquid Fund Index																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

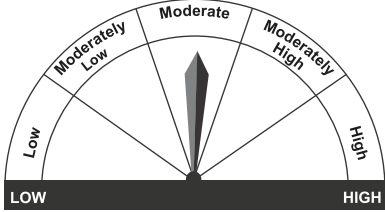
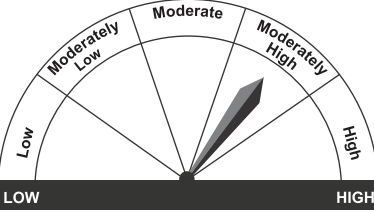
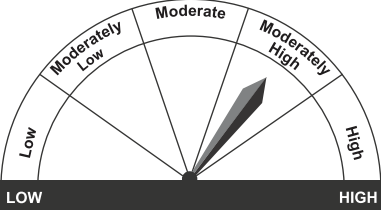
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# 1 SCHEME FEATURES AND INVESTMENT DETAILS

DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND																																				
TYPE OF SCHEME	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul>	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold</li> </ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
FUND MANAGER	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
FUND MANAGER TOTAL EXPERIENCE	14 yrs	14 yrs	14 yrs / 15 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 20, 2009	May 19, 2011	July 11, 2012																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	if Redeemed or switch out on or before 365 days from the date of allotment 1.5%	NIL for the prospective investments made on or after December 11, 2017.	a. 1.00 % if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																																				
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility) Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option	Growth Option																																				
DEFAULT OPTION <sup>5</sup>																																							
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	S&P BSE 200 Total Return Index	Domestic Price of Gold	Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index(40%) + Domestic price of gold (20%)																																				

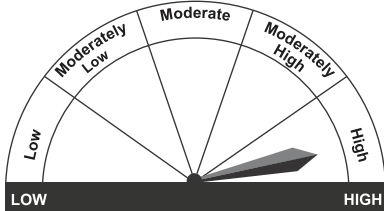
<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
TYPE OF SCHEME	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investments in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error.																																				
FUND MANAGER	Mr. Pankaj Pathak (Since March 1, 2017)	Mr. Chirag Mehta (Since May 1, 2009)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
FUND MANAGER TOTAL EXPERIENCE	9 yrs.	14 yrs.	27 yrs.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	May 19, 2015	February 22, 2008	July 10, 2008																																				
ENTRY LOAD	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)	NA# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																					
EXIT LOAD	NIL	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan	NA	NA																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	NA	
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Re-investment Option.	NA	NA																																				
DEFAULT OPTION <sup>5</sup>	Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as on when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV																																						
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof.</p>	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.-2000 Units and in multiples thereof.</p> <p><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (onetenth) of the Nifty 50 Index.</p>																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 – Total Return Index.																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
TYPE OF SCHEME	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li></ul>																																				
Riskometer	<div><p>Investors understand that their principal will be at High Risk</p></div>																																				
INVESTMENT OBJECTIVE	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
FUND MANAGER	Mr. Chirag Mehta - Fund Manager Ms. Sneha Joshi - Associate Fund Manager																																				
FUND MANAGER TOTAL EXPERIENCE	Mr. Chirag Mehta - 14 years / Ms. Sneha Joshi - 6 years.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 12, 2019																																				
ENTRY LOAD	Not Applicable																																				
EXIT LOAD	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out on or after 365 days from the date of allotment: NIL <b>Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.</b>																																				
Investment Plan	Direct Plan / Regular Plan																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	7	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct Plan																																		
2	Not mentioned	Direct	Direct Plan																																		
3	Not mentioned	Regular	Direct Plan																																		
4	Mentioned	Direct	Direct Plan																																		
5	Direct	Not mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
7	Mentioned	Not mentioned	Regular Plan																																		
INVESTMENT OPTIONS DEFAULT OPTION	Growth Option																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter.																																				
LOCK-IN PERIOD	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day																																				
BENCHMARK INDEX	Nifty 100 ESG Total Return Index																																				

# HOW TO READ THE FACTSHEET

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be Rs 99 Per Unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks read all scheme related documents carefully.**

Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors :** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

**Disclaimer of NSEIL:** Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

**Disclaimer of NSE:** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

## Want To Have The Latest Information About Us?

REACH US AT



### Website

[www.QuantumMF.com](http://www.QuantumMF.com)



### Email

[CustomerCare@QuantumAMC.com](mailto:CustomerCare@QuantumAMC.com)



### Toll Free Helpline

1800-22-3863 / 1800-209-3863



### SMS

<QUANTUM> TO 9243-22-3863

Click here to



Invest Online

Registered Office:

**Quantum Asset Management Company Pvt Ltd.**

7th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

**The Factsheet Published as on 12 August 2019**