

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 12 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Dividend

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## Key Statistics

**Standard Deviation** 21.65%

**Beta** 0.94

**Sharpe Ratio** 0.14

## Brokerages & Commissions Details

Brokerages on Investments for December 2020 ₹ 19,014.29

Distributor commissions for December 2020 ₹ 13,952.95

Portfolio Turnover Ratio (Last one year) 21.69%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on December 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	60.4500	59.6800
Growth Option	60.4500	59.6800

AUM ₹(In Crores) (as on December 31, 2020)	
Average AUM*	Absolute AUM
80.36	81.54

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by  
**Mr. Sorbh Gupta.**

Mr. Sorbh Gupta is the Fund Manager managing the scheme since  
**October 1, 2016.**

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 6



## Performance of the Scheme

## Direct Plan

## Quantum Tax Saving Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	16.13%	16.13%	15.77%	60,450	60,479	58,220
Dec 31, 2010 to Dec 31, 2020 (10 years)	9.70%	10.34%	10.34%	25,252	26,780	26,768
Dec 31, 2013 to Dec 31, 2020 (7 years)	12.15%	14.36%	13.80%	22,323	25,603	24,741
Dec 31, 2015 to Dec 31, 2020 (5 years)	9.23%	13.27%	14.25%	15,560	18,661	19,479
Dec 29, 2017 to Dec 31, 2020 (3 years)	4.15%	9.45%	13.22%	11,301	13,122	14,530
Dec 31, 2019 to Dec 31, 2020 (1 year)	13.57%	17.87%	17.11%	11,361	11,792	11,716

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

600



## Performance of the Scheme

## Regular Plan

## Quantum Tax Saving Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	5.97%	12.43%	14.96%	12,433	15,527	16,884
Dec 29, 2017 to Dec 31, 2020 (3 years)	3.75%	9.45%	13.22%	11,172	13,122	14,530
Dec 31, 2019 to Dec 31, 2020 (1 year)	12.99%	17.87%	17.11%	11,303	11,792	11,716

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

20,700

10,000

## SIP Performance as on December 31, 2020

	Total Amount Invested (₹ '000)	Mkt Value as on Dec 31, 2020 (₹ '000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,440.00	3,055.39	11.89%	13.14%	13.25%
10 Years SIP	1,200.00	2,133.34	11.10%	13.41%	13.62%
7 Years SIP	840.00	1,171.28	9.36%	13.22%	14.03%
5 Years SIP	600.00	752.06	9.00%	14.44%	16.28%
3 Years SIP	360.00	427.04	11.48%	17.28%	19.02%
1 Year SIP	120.00	152.49	54.97%	57.68%	58.06%

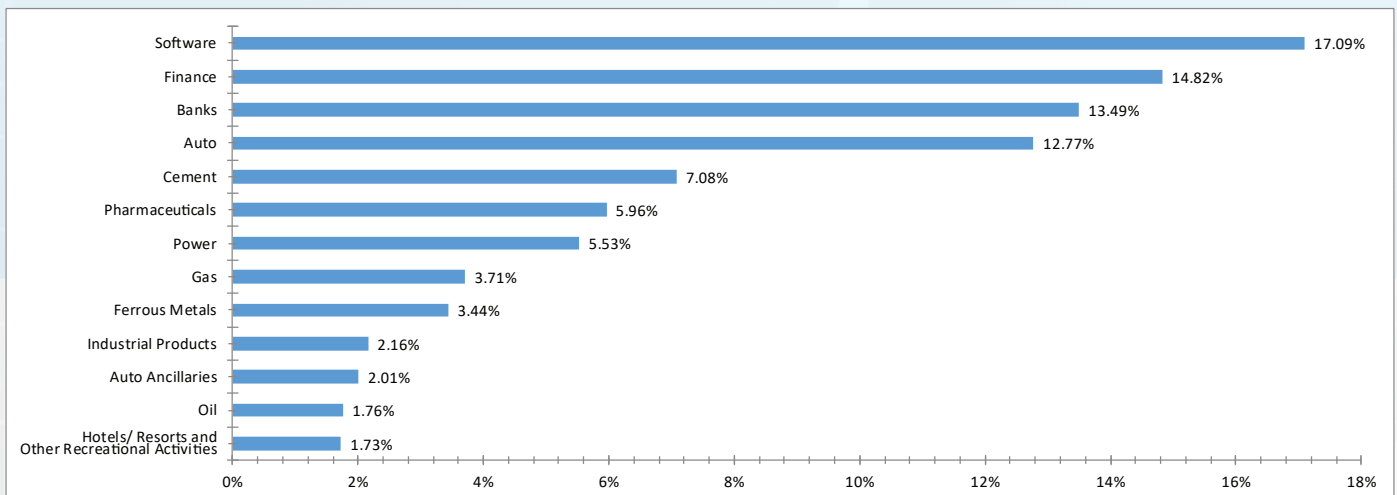
**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns.

## Industry Allocation (% of Net Assets) as on December 31, 2020





## Portfolio as on December 31, 2020 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market/ Fair Value (Rs. in Lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	28,654	733.16	8.99%
2. Infosys Limited	Software	51,192	642.87	7.89%
3. HDFC Bank Limited	Banks	35,388	508.28	6.23%
4. Wipro Limited	Software	1,08,856	420.46	5.16%
5. Hero MotoCorp Limited	Auto	10,106	314.30	3.86%
6. Mahindra & Mahindra Limited	Auto	43,599	314.17	3.85%
7. Ambuja Cements Limited	Cement	1,18,860	295.78	3.63%
8. ACC Limited	Cement	17,367	280.94	3.45%
9. Tata Steel Limited	Ferrous Metals	43,603	280.65	3.44%
10. ICICI Bank Limited	Banks	49,198	263.23	3.23%
11. Shriram Transport Finance Company Limited	Finance	25,076	262.42	3.22%
12. Cipla Limited	Pharmaceuticals	30,254	248.07	3.04%
13. Lupin Limited	Pharmaceuticals	24,384	238.20	2.92%
14. Bajaj Auto Limited	Auto	6,843	235.68	2.89%
15. Power Grid Corporation of India Limited	Power	1,13,967	216.37	2.65%
16. NTPC Limited	Power	2,16,455	215.05	2.64%
17. LIC Housing Finance Limited	Finance	58,990	213.10	2.61%
18. Tech Mahindra Limited	Software	21,052	204.88	2.51%
19. State Bank of India	Banks	73,399	201.81	2.48%
20. Eicher Motors Limited	Auto	7,030	177.92	2.18%
21. Cummins India Limited	Industrial Products	30,636	176.02	2.16%
22. Exide Industries Limited	Auto Ancillaries	85,824	164.14	2.01%
23. Gujarat State Petronet Limited	Gas	69,285	153.54	1.88%
24. GAIL (India) Limited	Gas	1,21,097	149.25	1.83%
25. Oil & Natural Gas Corporation Limited	Oil	1,53,943	143.24	1.76%
26. The Indian Hotels Company Limited	Hotels/Resorts and Other Recreational Activities	1,17,668	141.32	1.73%
27. IndusInd Bank Limited	Banks	14,121	126.38	1.55%
28. Tata Consultancy Services Limited	Software	4,381	125.42	1.54%
29. PTC India Limited	Power	33,789	19.83	0.24%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>7,466.48</b>	<b>91.57%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>B) TREPS*</b>			<b>687.77</b>	<b>8.44%</b>
<b>Net Receivable/(payable)</b>			<b>-0.70</b>	<b>-0.01%</b>
<b>Grand Total</b>			<b>8,153.55</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and  
Mr. Sorbh Gupta Co-managing the scheme since December 1, 2020.

Period	Dec 31, 2019 to Dec 31, 2020 (1 year)		Dec 29, 2017 to Dec 31, 2020 (3 years)		Dec 31, 2015 to Dec 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	13.18%	17.87%	4.11%	9.45%	9.06%	13.27%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	12.62%	17.87%	3.73%	9.45%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).


Different Plans shall have different expense structure.

Mr. Nilesh Shetty manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Mr. Sorbh Gupta and Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on December 31, 2020.

### ^^ Note:

Risk Free Rate assumed to be 3.51% (FBIL Overnight MIBOR for 31st December 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

