

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Atul Kumar

Work experience: 20 years. He has been managing this fund since December 23, 2008

Mr. Sorbh Gupta

Work experience: 14 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

(Base TER 1.13% (Inclusive of 0.90% Management Fees & 0.23% Other Expenses) + 0.16% GST (18% GST on 0.90% Management Fees))

Regular Plan - Total TER = 1.79%

(Base TER 1.63% (Inclusive of 0.90% Management Fees, 0.23% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.90% Management Fees))



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



Investment Options

Growth & Dividend



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

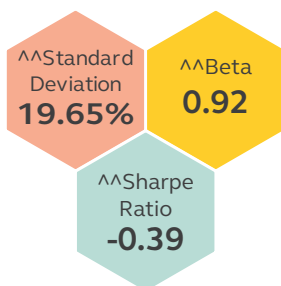
NAV (as on May 29, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	41.8600	41.4500
Growth Option	41.8600	41.4500

AUM ₹(In Crores) (as on May 31, 2020)	
Average AUM*	Absolute AUM
59.07	61.04

*Cumulative Daily AuM /No of days in the month

May 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for May 2020	₹ 15,853.49
Distributor Commissions for May 2020	₹ 8,639.64
Portfolio Turnover Ratio (Last one year):	16.27%

Quantum Tax Saving Fund Performance as on May 29, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
 Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.
 Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.
 For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 5**

Performance of the Scheme

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	13.33	13.14	12.69	41,860	41,046	39,217
May 31, 2010 to May 29, 2020 (10 years)	8.05	8.01	8.24	21,685	21,620	22,070
May 31, 2013 to May 29, 2020 (7 years)	7.85	9.13	8.76	16,969	18,437	18,006
May 29, 2015 to May 29, 2020 (5 years)	1.84	4.11	4.48	10,955	12,232	12,451
May 31, 2017 to May 29, 2020 (3 years)	-5.59	0.29	2.64	8,416	10,088	10,813
May 31, 2019 to May 29, 2020 (1 year)	-25.20	-17.90	-17.41	7,486	8,214	8,264

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Performance of the Scheme

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	-4.53	1.67	4.15	8,635	10,538	11,373
May 31, 2017 to May 29, 2020 (3 years)	-5.90	0.29	2.64	8,335	10,088	10,813
May 31, 2019 to May 29, 2020 (1 year)	-25.58	-17.90	-17.41	7,448	8,214	8,264

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Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

May 2020

SIP Performance

Quantum Tax Saving Fund - Direct Plan - Growth Option as on May 29, 2020

	Total Amount Invested (₹'000)	Mkt Value as on May. 29, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,370.00	2,056.29	6.89	7.96	7.95
10 Years SIP	1,200.00	1,551.35	5.03	6.96	7.06
7 Years SIP	840.00	870.39	1.01	4.50	4.88
5 Years SIP	600.00	539.98	0.00	0.89	2.44
3 Years SIP	360.00	293.93	0.00	0.00	0.00
1 Year SIP	120.00	101.97	-27.37	-22.18	-23.58

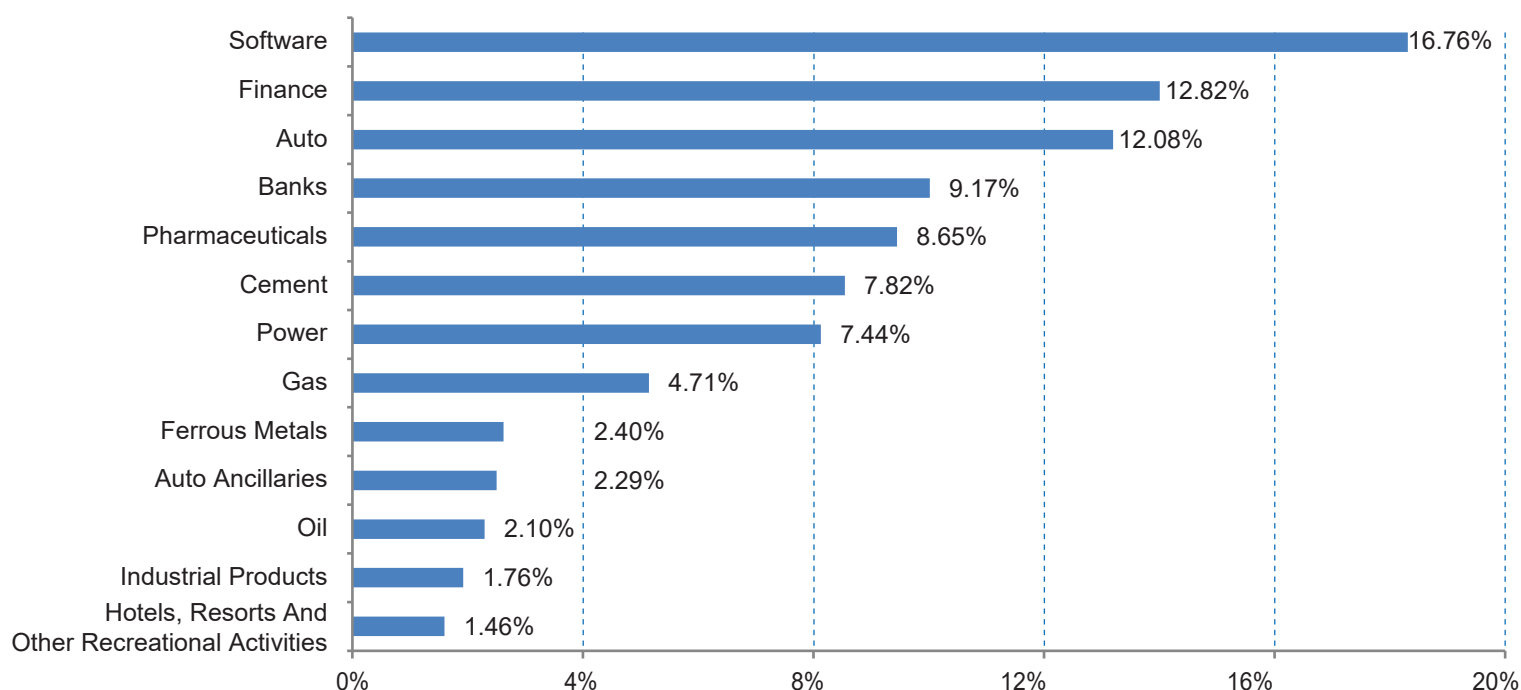
Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

Industry Allocation (% of Net Assets) as on May 31, 2020



Portfolio as on May 31, 2020
QUANTUM TAX SAVING FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	28,654	475.34	7.79%
2. Infosys Limited	Software	68,314	472.05	7.73%
3. Wipro Limited	Software	1,42,786	303.85	4.98%
4. Cipla Limited	Pharmaceuticals	44,759	290.11	4.75%
5. Ambuja Cements Limited	Cement	1,24,840	239.13	3.92%
6. Lupin Limited	Pharmaceuticals	27,388	238.22	3.90%
7. ACC Limited	Cement	18,749	238.15	3.90%
8. HDFC Bank Limited	Banks	24,449	232.67	3.81%
9. Hero MotoCorp Limited	Auto	9,579	226.15	3.71%
10. NTPC Limited	Power	2,16,454	211.80	3.47%
11. Mahindra & Mahindra Limited	Auto	47,825	208.68	3.42%
12. Power Grid Corporation of India Limited	Power	1,22,111	192.39	3.15%
13. Bajaj Auto Limited	Auto	6,843	185.48	3.04%
14. Shriram Transport Finance Company Limited	Finance	26,860	153.72	2.52%
15. ICICI Bank Limited	Banks	46,206	153.38	2.51%
16. LIC Housing Finance Limited	Finance	63,945	153.18	2.51%
17. GAIL (India) Limited	Gas	1,63,157	150.68	2.47%
18. Tata Consultancy Services Limited	Software	7,412	146.19	2.40%
19. Tata Steel Limited	Ferrous Metals	49,392	145.81	2.39%
20. Exide Industries Limited	Auto Ancillaries	85,824	139.81	2.29%
21. Gujarat State Petronet Limited	Gas	69,285	136.84	2.24%
22. Oil & Natural Gas Corporation Limited	Oil	1,53,943	128.08	2.10%
23. State Bank of India	Banks	73,399	118.39	1.94%
24. Eicher Motors Limited	Auto	703	116.34	1.91%
25. Cummins India Limited	Industrial Products	28,623	107.72	1.76%
26. Tech Mahindra Limited	Software	18,951	100.53	1.65%
27. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,17,668	88.96	1.46%
28. IndusInd Bank Limited	Banks	14,121	55.59	0.91%
29. PTC India Limited	Power	1,50,260	50.04	0.82%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	0.52	0.01%
B) Unlisted			NIL	NIL
Total of all Equity			5,459.80	89.46%
MONEY MARKET INSTRUMENTS				
A) TREPS*			564.75	9.25%
Net Receivable/(payable)			79.08	1.29%
Grand Total			6,103.63	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	May 31, 2019 to May 29, 2020 (1 year)		May 31, 2017 to May 29, 2020 (3 years)		May 29, 2015 to May 29, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-25.82	-17.90	-5.87	0.29	1.62	4.11
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-26.21	-17.90	-6.17	0.29	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

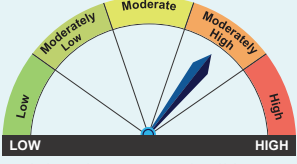
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 4.04% (FBIL Overnight MIBOR for 31st May 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.