

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

Regular Plan – Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}



Benchmark Index

Crisil Liquid Fund Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

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★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 5

Weighted Average Maturity as on October 31, 2021

Weighted Average Maturity	Days
At the end of the month	39
Average during the month	40
Modified Duration	37
Macaulay's Duration	37

Brokerages & Commissions Details

Brokerages on Investments for October 2021	₹5,000.00
Distributor commissions paid during October 2021	₹16,887.47
Portfolio yield	3.14%

NAV (as on October 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0136	10.0010
Monthly IDCW Option	10.0122	10.0091
Growth Option	28.3025	28.2080

AUM ₹(In Crores)

(as on October 31, 2021)

Average AUM*	Absolute AUM
572.11	574.21

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

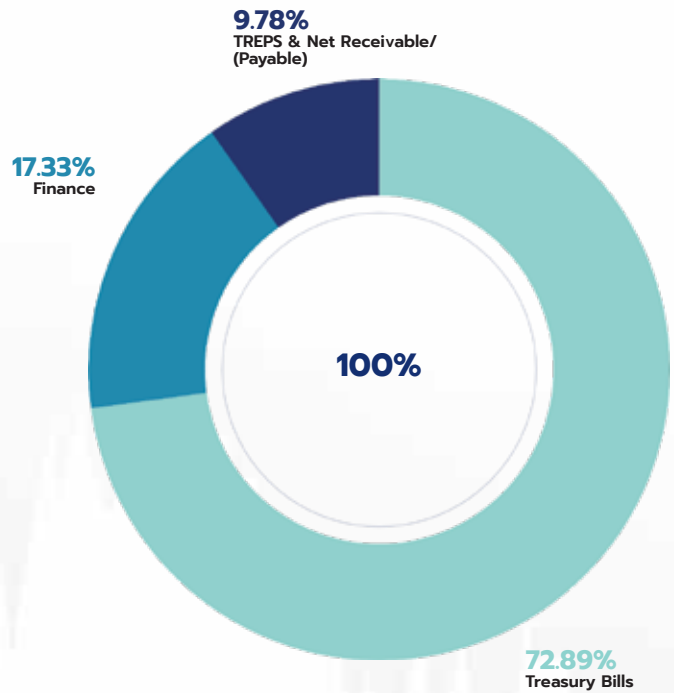
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Aug-21	0.02649555	0.02566925
27-Sep-21	0.02882511	0.02791509
25-Oct-21	0.02425945	0.02334594

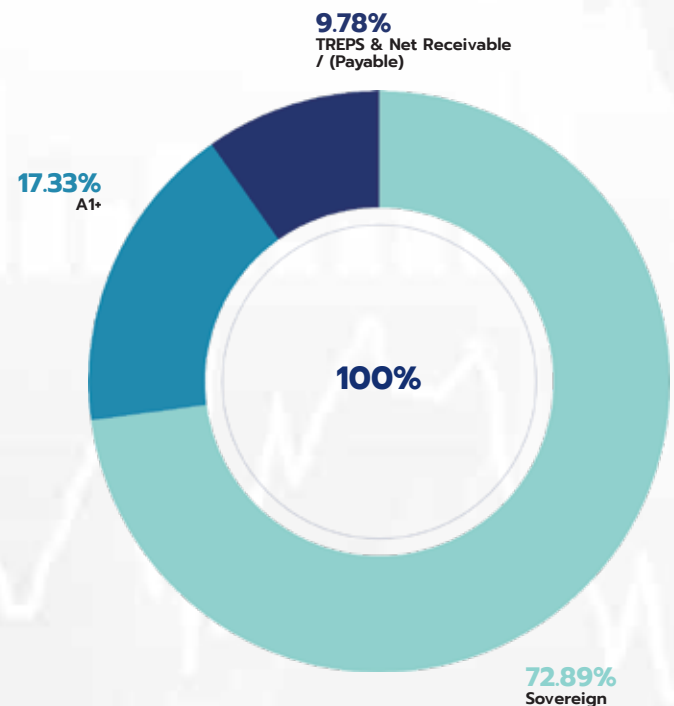
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on October 31, 2021

Treasury Bills	72.89%
Finance	17.33%
TREPS & Net Receivable / (Payable)	9.78%
Total	100.00%



Sovereign	72.89%
A1+	17.33%
TREPS & Net Receivable / (Payable)	9.78%
Table	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 6

 Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (Rs.)	Additional Benchmark Crisil 1 year T-bill Index (Rs.)
Since Inception (07th Apr 2006)	6.91%	7.02%	6.22%	28,303	28,771	25,621
Oct 31, 2011 to Oct 31, 2021 (10 years)**	6.78%	7.24%	6.85%	19,284	20,131	19,403
Oct 31, 2014 to Oct 31, 2021 (7 years)**	5.86%	6.53%	6.58%	14,907	15,577	15,622
Oct 31, 2016 to Oct 31, 2021 (5 years)**	5.20%	5.95%	6.01%	12,884	13,351	13,390
Oct 31, 2018 to Oct 31, 2021 (3 years)**	4.51%	5.24%	6.01%	11,417	11,658	11,915
Oct 31, 2020 to Oct 31, 2021 (1 year)**	3.13%	3.55%	3.51%	10,313	10,355	10,351
Sept 30, 2021 to Oct 31, 2021 (1 month)*	3.16%	3.35%	1.43%	10,027	10,028	10,012
Oct 16, 2021 to Oct 31, 2021 (15 days)*	2.78%	2.86%	0.18%	10,011	10,012	10,001
Oct 24, 2021 to Oct 31, 2021 (7 days)*	2.82%	2.85%	-0.59%	10,005	10,005	9,999

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 6 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

 Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (Rs.)	Additional Benchmark Crisil 1 year T-bill Index (Rs.)
Since Inception (01st Apr 2017)	5.03%	5.87%	5.97%	12,526	12,992	13,050
Oct 31, 2018 to Oct 31, 2021 (3 years)**	4.42%	5.24%	6.01%	11,388	11,658	11,915
Oct 31, 2020 to Oct 31, 2021 (1 year)**	3.03%	3.55%	3.51%	10,303	10,355	10,351
Sept 30, 2021 to Oct 31, 2021 (1 month)*	3.05%	3.35%	1.43%	10,026	10,028	10,012
Oct 16, 2021 to Oct 31, 2021 (15 days)*	2.68%	2.86%	0.18%	10,011	10,012	10,001
Oct 24, 2021 to Oct 31, 2021 (7 days)*	2.70%	2.85%	-0.59%	10,005	10,005	9,999

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

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*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on October 31, 2021 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	NIL
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 182 Days Tbill (MD 12/11/2021)	Sovereign	12	7,991.70	13.92%	3.45%
2. 91 Days Tbill (MD 20/01/2022)	Sovereign	81	6,946.11	12.10%	3.54%
3. 182 Days Tbill (MD 25/11/2021)	Sovereign	25	6,485.29	11.29%	3.45%
4. 182 Days Tbill (MD 09/12/2021)	Sovereign	39	4,982.26	8.68%	3.42%
5. 182 Days Tbill (MD 16/12/2021)	Sovereign	46	4,978.81	8.67%	3.45%
6. 91 Days Tbill (MD 02/12/2021)	Sovereign	32	3,988.14	6.95%	3.50%
7. 364 Days Tbill (MD 09/12/2021)	Sovereign	39	2,491.13	4.34%	3.42%
8. 182 Days Tbill (MD 23/12/2021)	Sovereign	53	1,492.66	2.60%	3.45%
9. 91 Days Tbill (MD 23/12/2021)	Sovereign	53	1,492.66	2.60%	3.45%
10. 91 Days Tbill (MD 09/12/2021)	Sovereign	39	996.43	1.74%	3.45%
Total of T-Bill			41,845.19	72.89%	
B. Commercial Papers (CP)					
1. Small Ind Dev Bank of India CP (MD 28/12/2021)	CARE A1+	58	4,972.40	8.66%	3.56%
2. National Bank For Agri & Rural CP (MD 22/11/2021)	ICRA A1+	22	2,494.99	4.35%	3.49%
3. National Bank For Agri & Rural CP (MD 25/01/2022)	ICRA A1+	86	2,478.50	4.32%	3.73%
Total of CPs			9,945.89	17.33%	
C. TREPS*			5,619.42	9.79%	3.31%
Total of Money Market Instruments			57,410.50	100.01%	
Net Receivable/(payable)			10.11	-0.01%	
Grand Total			57,420.61	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Oct 29, 2020 to Oct 29, 2021 (1 year)		Oct 31, 2018 to Oct 29, 2021 (3 years)		Oct 28, 2016 to Oct 29, 2021 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	3.75%	3.87%	8.49%	9.74%	7.26%	7.58%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	3.63%	3.87%	8.36%	9.74%	NA	NA

Past performance may or may not be sustained in the future.



#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Liquid Fund (An Open Ended Liquid Scheme) Primary Benchmark: Crisil Liquid Fund Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on October 31, 2021.
The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on October 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.