

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.15%

(Base TER 0.14% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))

Regular Plan - Total TER = 0.25 %

(Base TER 0.24% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))



Exit Load

For complete details on Exit Load please refer page no.4

NAV

(as on August 31, 2020)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0060	10.0010
Monthly Dividend Option	10.0129	10.0116
Growth Option	27.2999	27.2405

AUM ₹(In Crores)

(as on August 31, 2020)

Average AUM*	Absolute AUM
502.76	516.42

*Cumulative Daily AuM /No of days in the month

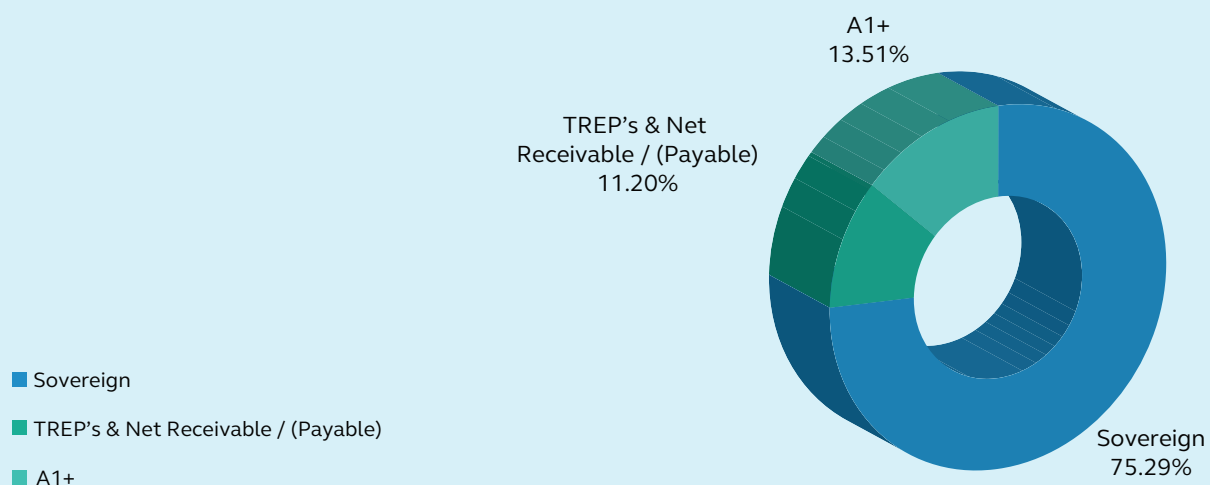
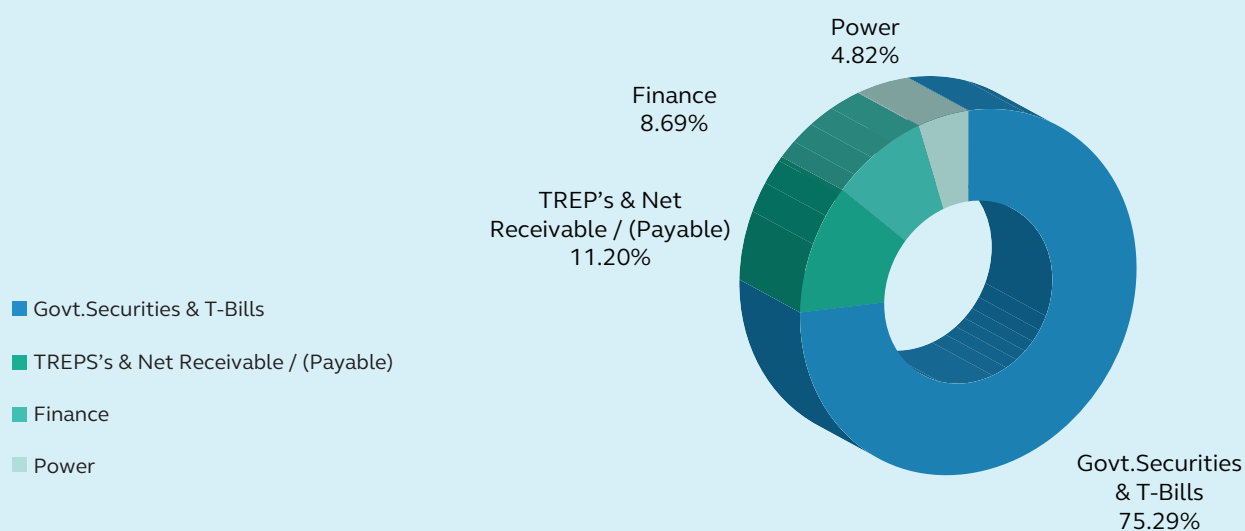
August 2020

Average Maturity as on August 31, 2020 (Days)		Brokerages & Commissions Details	
At the end of the month	36	Brokerages on Investments for August 2020	₹ 3,000.00
Average during the month	33	Distributor commissions for August 2020	₹ 57,487.02
Modified Duration	34	Portfolio Yield (Yield to Maturity)	3.20%
Macaulay's Duration	34.		

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Jun-20	0.02491431	0.02399068
27-Jul-20	0.02723276	0.02637787
25-Aug-20	0.02436234	0.02355403

*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

Asset Allocation & Rating Profile (% of Net Assets) as on August 31, 2020



Quantum Liquid Fund Performance as on August 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see [page no.5](#)

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.22	7.30	6.44	27,300	27,608	24,575
August 31, 2010 to August 31, 2020 (10 years)**	7.38	7.73	7.05	20,392	21,061	19,771
August 30, 2013 to August 31, 2020 (7 years)**	6.88	7.59	7.38	15,936	16,700	16,473
August 31, 2015 to August 31, 2020 (5 years)**	6.12	6.90	6.95	13,463	13,963	14,001
August 31, 2017 to August 31, 2020 (3 years)**	5.76	6.65	6.97	11,830	12,133	12,242
August 31, 2019 to August 31, 2020 (1 year)**	4.35	5.34	6.78	10,436	10,536	10,680
July 31, 2020 to August 31, 2020 (1 month)*	3.14	4.08	2.69	10,027	10,035	10,023
August 16, 2020 to August 31, 2020 (15 days)*	3.03	3.97	1.79	10,012	10,016	10,007
August 24, 2020 to August 31, 2020 (7 days)*	2.85	3.68	0.44	10,005	10,007	10,001

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	5.72	6.66	6.78	12,097	12,467	12,517
August 31, 2017 to August 31, 2020 (3 years)**	5.69	6.65	6.97	11,807	12,133	12,242
August 31, 2019 to August 31, 2020 (1 year)**	4.26	5.34	6.78	10,427	10,536	10,680
July 31, 2020 to August 31, 2020 (1 month)*	3.04	4.08	2.69	10,026	10,035	10,023
August 16, 2020 to August 31, 2020 (15 days)*	2.92	3.97	1.79	10,012	10,016	10,007
August 24, 2020 to August 31, 2020 (7 days)*	2.74	3.68	0.44	10,005	10,007	10,001

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Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on August 31, 2020
QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
1. 6.98% NABARD NCD SR 18 G (MD 30/09/2020)	CRISIL A1+	30	2,005.78	3.88%
B) Privately Placed/Unlisted				
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			2,005.78	3.88%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 29/10/2020)	Sovereign	59	6,466.66	12.52%
2. 91 Days Tbill (MD 03/09/2020)	Sovereign	3	4,999.14	9.68%
3. 91 Days Tbill (MD 17/09/2020)	Sovereign	17	4,993.11	9.67%
4. 91 Days Tbill (MD 08/10/2020)	Sovereign	38	4,485.29	8.69%
5. 91 Days Tbill (MD 15/10/2020)	Sovereign	45	3,984.46	7.72%
6. 91 Days Tbill (MD 10/09/2020)	Sovereign	10	2,498.07	4.84%
7. 91 Days Tbill (MD 22/10/2020)	Sovereign	52	2,488.72	4.82%
8. 182 Days Tbill (MD 22/10/2020)	Sovereign	52	2,488.72	4.82%
9. 182 Days Tbill (MD 12/11/2020)	Sovereign	73	2,483.93	4.81%
10. 182 Days Tbill (MD 24/09/2020)	Sovereign	24	1,496.98	2.90%
11. 91 Days Tbill (MD 24/09/2020)	Sovereign	24	1,496.98	2.90%
12. 91 Days Tbill (MD 26/11/2020)	Sovereign	87	992.40	1.92%
Total of T-Bill			38,874.46	75.29%
A) Commercial Papers (CP)				
1. NTPC Ltd CP (MD 23/10/2020)	CRISIL A1+	53	2,488.48	4.82%
2. Export Import Bank of India CP (MD 13/11/2020)	CRISIL A1+	74	2,483.73	4.81%
Total of CPs			4,972.21	9.63%
C) TREPS*				
			7,316.17	14.17%
Total of Money Market Instruments			51,162.84	99.09%
Net Receivable/(payable)			-1,526.93	-2.97%
Grand Total			51,641.69	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	8.57	10.83	6.91	8.22	8.98	9.13
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	8.43	10.83	6.78	8.22	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

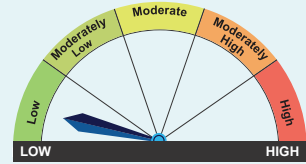
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.