



Quantum
MUTUAL FUND
PROFIT WITH PROCESS

Monthly Factsheet September, 2020



Quantum India ESG Equity Fund

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	<ul style="list-style-type: none">• Long term capital appreciation• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.	 <p>Investors understand that their principal will be at High Risk.</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 25

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Equity Outlook for 2020 Atul Kumar- Head - Equity Funds

S&P BSE Sensex fell 1.4% in the month of September. It is down 6.8% year to date recovering most of losses since March month. It had plunged 36.7% between 19 February and 23 March. S&P BSE Sensex performance was better than developed market indices such as Dow Jones, S&P 500 during the month. It was slightly lower than MSCI emerging market index which fell 1.35% (like-to-like currency)

Mid cap and small cap indices had a good run for second consecutive month. BSE Midcap index rose 0.4% in September while BSE Smallcap index appreciated 3.8%. On YTD basis, their performance is -0.8% and +9.6% respectively.

IT and healthcare were among the winning sectors for the month. One of bigger IT companies increased its growth guidance leading to multiple re-rating for leading players. Telecom, banking and PSU stocks were losers during sector rotation. They all had double digit declines. One of conglomerates in telecom slashed post-paid tariffs leading to sell off.

Market Performance at a Glance	
	Market Returns %*
S&P BSE SENSEX YTD**	-6.8%
S&P BSE SENSEX MTD**	-1.4%
S&P BSE MID CAP MTD**	+0.4%
S&P BSE SMALL CAP MTD**	+3.8%
BEST PERFORMER SECTORS	IT, healthcare
LAGGARD SECTORS	Telecom, banking, PSU
* On Total Return Basis	
** Source-Bloomberg	

Past Performance may or may not be sustained in future

FII's were net sellers in the month of September. They sold stocks worth USD 767 Mn. In 9 months of 2020, FIIs have been net buyers of USD 4.0 Bn. DIIs were marginal buyers in the month of USD 12 Mn. Cumulatively they have bought USD 9 Bn worth of stocks. Indian rupee depreciated 0.2% during the month.

Among international monetary events, US Fed decided to keep interest rates low. Interest rates in world's biggest economy are likely to remain closer to zero till 2023, it forecasts. Yields are in negative territory in large parts of Europe and close to zero in most developed markets. Yield on 10 year US government bonds hover in 0.6%-0.8% range currently. They used to be above 3% few months ago. Stimulus money is likely to boost risky assets like equity.

Chart 1: US 10 year bond yield last 5 years



Source: Bloomberg

Past Performance may or may not be sustained in future.

Economic recovery and investment cycle

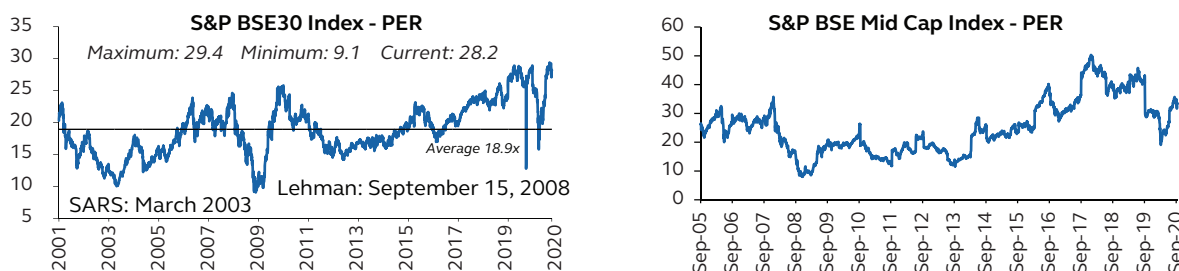
Data releases point to normalisation of economic activity after lockdown related to Covid. Many parts of economy are gradually coming to pre-Covid impact levels after unlock measures initiated in May. September saw improvement momentum continuing. GST collection turned positive growth for the first time since March. Sales of most industries improved including core sectors such as auto, cement and steel.

Such recovery is surprising to most economists as India didn't take stimulus measures like western world. There, 10%-15% of GDP as fiscal boost is norm which would be less than 2% for India. Decision of government to keep opening parts of economy has played a part in resilience. Opening of cinema halls, parts of school and few states allowing restaurant dine in are to start in October.

Weak investment cycle remains a long term problem for India. It was drag on the economy even earlier. The same has become acute after pandemic outset. Companies are unlikely to invest in new capacities as FY21 GDP decline would affect demand and their capacity utilisation. And slower investment cycle leads to very less job creation. If unaddressed, this leads to a vicious cycle of less employment and low demand. India's current account has turned from deficit to surplus because of lower imports, isn't a good sign for developing economy of our size.

As per CMIE, new capex announcement are down 82% from last year. Moreover, there isn't broad participation as only 5 projects make up for 50% of planned investments. There is need for government to fill in the shoes till there is confidence and private sector starts participating.

Chart 2: Capex announcement and stalled projects in India



Reforms and bills

Parliament passed 2 landmark bills during the recently concluded session. One was related to farm bills and has generated controversy among states. Farmers can now sell their produce outside mandis and APMC which wasn't allowed earlier. This leads to states foregoing tax that they collected from transactions. Also there is a fear that MSP or minimum prices that farmers were assured on crops will be done away with.

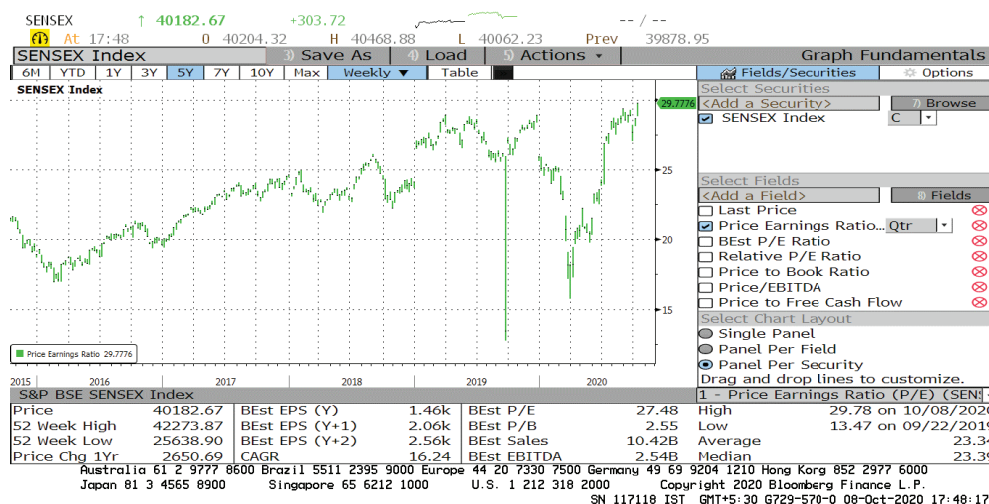
Secondly the government has brought 4 labour laws. They replace many old laws which were archaic, time consuming and gave power to officers which led to harassment. It also becomes easier to hire and fire, as well as gives social security to workers. Whether they serve the intended purpose of making it easy to do business in country will be clear only in time.

Market valuation, earnings

BSE Sensex has risen from PE of 16 times in March month to almost 30 times currently. While economic recovery is underway, market valuations have come back to pre Covid-19 impact levels (chart below). In fact the valuation looks close to 5 year high. However, it is only a handful of stocks which have contributed to the overall rally.

Q2 earning of listed companies is likely to be released over next few weeks. Expectations are that profits will decline at 10% approx. compared to last year for Nifty companies. There will be a sharp rebound compared to earning 3 months back. On an aggregate, operating margin is likely to improve.

Chart 3: PE of Sensex (past 5 year)



Source: Bloomberg
Past Performance may or may not sustained in future.

QLTEVF NAV was declined 0.2% in the month of September. This compares to 0.5% decline in its benchmark S&P BSE 200. Holding of stocks in IT and healthcare boosted the performance of scheme. This was dragged by positions in financials and PSU stocks. Status quo on moratorium by judiciary impacted financials.

Cash in the scheme stood at approx. 9% in September. Scheme added to its existing weight in 2 stocks in financial sector. Some rebalancing of weights was also done in the month.

India is likely to grow faster than many nations. Economy is dependent on domestic consumption and thus insulated from any global problems over the long term. While economic growth faces pressure in near term, better rural economy and measures to ease liquidity are likely to stimulate growth. Opening up of most parts of economy is likely to lead to demand revival and employment creation. The risk being corona virus doesn't see a resurgence.

Refer page no.12 for product label of Quantum Long Term Equity Value Fund

Data Source: Bloomberg



Debt Outlook for 2020

Pankaj Pathak - Fund Manager - Fixed Income Funds

In the last month, bond markets started on a positive note following supportive measures announced by the RBI. The RBI announced to conduct series of special OMOs (operation twists) to buy long term bonds and simultaneously sell short term bonds. This was meant to support long maturity bonds and to bring down the long term bond yields.

They also increased the HTM limit for banks to allow them to hold higher quantity of centre and state government bonds without having mark to market on those. The HTM (Hold to Maturity) limit for banks has been raised from 19.5% to 22.0% of NDTL (Net Demand and Time Liabilities). This increase can boost banks' demand for government bonds by about INR 3.5 trillion.

These measures were supportive for the bond market. Bond yields across the maturity curve, fell sharply after the announcement. Yield on the 10 year benchmark government bond fell by about 20 basis points on September 1st, from 6.14% to 5.95%.

After the initial rally, the market entered into a narrow range and remained there throughout the month. Market sentiment weakened on fear of potential increase in government borrowings in the second half of FY21.

The RBI conducted operation twist/OMOs every week and devolved 10 year bond auctions on primary dealers multiple times to guide bond yields lower. But it couldn't change the market sentiment in material way. The 10 year benchmark was oscillating around 6.0% throughout the month.

Short term money market rates remained suppressed below the reverse repo rate in the month. The yield on 2-3 months treasury bills remained in the band of 3.25%-3.35%.

The CPI inflation for the month of August 2020 came in at 6.7% yoy as against the market expectation of about 7.0%. The reading for the month of July also got revised downward from 6.9% to 6.7%.

In our opinion the recent spike in inflation is a temporary phenomenon and we expect the headline CPI inflation to cool down by the year end. That may open up some space for rate cut though we do not expect any reduction in policy rates in the October MPC meeting.

The government announced its market borrowing program for the second half of FY21 on September 30th. It kept the full year market borrowing unchanged at earlier planned Rs. 12 trillion and accordingly plan to borrow Rs. 4.34 trillion in the H2 FY21. We believe this is a temporary respite on supply front and the government will increase its market borrowing by the end of third quarter when they will have a better estimates of shortfall in revenues and spending requirements.

Looking ahead we expect the RBI to continue to intervene in the bond markets through Open Market Purchases and Operation Twists to put a lid on long term bond yields. Thus bond yields may remain range bound in the near future.

At current levels we see scope for short to medium term bond yields to go down. However, we expect the yield on long term bonds beyond 10 year maturity to move up with rise in supply pressure.

Given our above view on interest rates, in the Quantum Dynamic Bond Fund (QDBF) portfolio we continue to focus on the 3-5 year maturity segment of the government bond curve. We expect this maturity segment to benefit for the RBI's OMOs/operation twists and prevailing surplus liquidity condition.

Quantum Dynamic Bond Fund (QDBF) takes higher interest risks, but does not take any credit risks and invests only in Government Securities, treasury bills and top rated PSU bonds.

We always suggest investors to have a longer time frame if they invest in bond funds and should also note that the bond fund returns are not like fixed deposit and can be highly volatile or even negative in a shorter time frame.

Quantum Liquid Fund (QLF) prioritizes safety and liquidity over returns and invests only in less than 91 day maturity instruments issued by Government Securities, treasury bills and top rated PSUs.

We suggest debt fund Investors to choose Safety (over Credit) and Liquidity over Returns while investing in debt funds.

Refer page no. 33 & page no. 38 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund.

Source –RBI,Bloomberg



Gold Outlook for 2020

Chirag Mehta - Senior Fund Manager - Alternative Investments

Staying true to the September effect (historically weak stock market returns in the month of September), global asset prices corrected in September driven by risk aversion and a strengthening US dollar. As the pandemic and geo-political tensions cast a shadow on global economic recovery, investors got nervous and we saw a sell-off in assets, including gold. Gold prices ended the month 4% lower at levels of \$1885/ounce. This seems to be similar to what happened in March when gold temporarily moved in line with equities, as investors tried to sell what is liquid and profitable.

Gold is down ~9% from its August highs. Skeptics may be talking about an end of the bull market. But we believe this is a temporary corrective phase. That's because the factors of ultra-low interest rates, soaring deficits & debts, rising inflation and debasement of dollar that caused the bull market in gold, are very much intact. In fact, they are expected to stay that way for the next few years. Gold is a form of money with potential to store value over long time periods. It has a general tendency to appreciate in times of negative interest rates or when there is a loss of confidence in the economy and monetary system. These traits will continue to make gold a preferred portfolio asset.

As such, gold investors with medium to long-term horizons can be ensured that gold will continue to play a risk-reducing, return-enhancing role for their portfolio.

In the short term however, as uncertainty persists in the global markets, gold too could witness some volatility. But here's why it is important to view this volatility as an opportunity, not as a risk.

As stimulus weakens, stock markets start to reflect reality

Investors may be glad to say goodbye to choppy September markets, but October may be no better.

Optimism about a quick economic recovery and expectations of more fiscal stimulus, seem to have reduced. There is a good possibility that markets incorrectly interpreted a bounce from the bottom as a V-shaped recovery. Latest economic data suggests that the greatest benefits of the rebound may be behind us. As per September PMI data, business activity in the UK fell to 55.7, from a 72-month high of 59.1 in August. Gauges of activity in the US and Europe too showed signs of easing. Retail sales in the Euro area and US are on the decline following big gains in May and June when lockdowns were eased. Job-loss numbers are better than they were at the beginning of the pandemic, but still far above levels seen in any economic crisis since the Great Depression. Throwing some light on the extent of economic damage caused by the pandemic, the World Bank's chief economist Carmen Reinhart has said that a full recovery will take as much as five years.

Hopes of another round of stimulus by the US government are fading now as attention seems to have moved to the elections and away from the economy. Without additional spending from the government, there are growing worries the economic recovery will slow down. Many of the stimulus programs have expired, hurting consumer spending.

Infections seem to be rising again in Europe and continue to be strong in the US and India. As long as cases keep growing, restrictions will not be completely reversed. Such uncertainty hurts spending and hits confidence. This will mean slower economic recovery.

Financial markets are unlikely to stabilize until a vaccine is developed. Most vaccines, in the final stages of clinical trials, are expected to be publicly available only by mid-2021.

With all the above forces influencing equities, gold will prove to be an attractive portfolio diversifier. Investors will continue to seek the stability of the asset in the uncertainty.

Recent dollar strength seems temporary

Till a few weeks ago, there wasn't much talk about a dollar turn around, given that the US central bank is expected to continue its accommodative policy for years to come. But the dollar tends to strengthen during periods of risk aversion and stock market volatility, like the one we are currently witnessing. The dollar has also been gaining as coronavirus cases begin to resurface in the Eurozone. This is raising concerns about what a second wave of infections might mean for the European economy and the Euro, sending investors into the dollar.

It seems that the dollar's recent advance is only a short-term event in what could be a longer-term downtrend. This is because of the large US fiscal deficit and its debasing effect on the dollar, and negative real yields. Gold will benefit as and when the dollar gets back to its weakening path.

US election turmoil spills onto markets

After suggesting that the election be postponed, as postal voting is prone to fraud, President Donald Trump has now indicated that he might not peacefully transfer power if he loses. If that happens, it could weaken confidence in the quality of political systems in the US. It could also raise questions about the stability of the US government and the dollar.

The political uncertainty after the election will be a bigger risk for equity markets than who actually wins the vote. Investors should be ready for market unrest not just till Election Day, but for weeks after that. This will be a catalyst for gold prices to move up.

Irrespective of who wins, strength in gold prices will continue as the stance of low real rates, further quantitative easing and government stimulus would not change given the state of the global economy is not changing in the foreseeable future.

US-China tensions continue to unsettle investors

US-China relations are moving in a 'very dangerous direction,' Antonio Guterres has warned. Clearly the United Nations Secretary General is concerned about what lies ahead, warning of another "Cold War". Relations between the super economies have soured this year, with the pandemic worsening trade and technology disputes.

With just a month to go until the US election, more attacks on China are expected from President Trump. Effort will be made to divert attention from the United States dealing with the world's highest number of deaths and infections from the coronavirus, and towards China having "exported" the virus to the rest of the world.

There are concerns that these attacks could turn into a military conflict with bad consequences for the world. This uncertainty continues to impact investor sentiment, making investors seek political risk-free assets like gold.

With a raging pandemic, slow economic recovery, and political worries, investors hoping things might smooth out in the coming days might be in for disappointment.

With the recent fall in prices, gold's risk-reward offer now looks even better. It is indeed a smart time to actually be buying the metal, not avoiding it. We suggest that investors use this correction to build their allocation to this monetary asset that has given near 25% returns in 2020. Because the macroeconomic realities facing the world today are going to ensure that gold will remain a preferred strategic asset now and for years to come.

Source: Bloomberg, World Gold Council

Disclaimer, Statutory Details & Risk Factors:

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Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager

Mr. Atul Kumar

Work experience: 20 years. He has been managing this fund Since November 15, 2006

Mr. Nilesh Shetty

Work experience: 16 years. He has been managing this fund Since March 28, 2011



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

(Base TER 1.15% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses) + 0.14% GST (18% GST on 0.79% Management Fees))

Regular Plan - Total TER = 1.79%

(Base TER 1.65% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses & 0.50% Distributor Commission) + 0.14% GST (18% GST on 0.79% Management Fees))



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no.10



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on September 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	49.4800	48.8000
Growth Option	49.0600	48.5200

September 2020

AUM ₹(In Crores)
(as on September 30, 2020)

Average AUM*

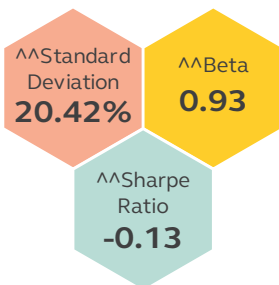
709.99

Absolute AUM

705.30

*Cumulative Daily AuM /No of days in the month

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for September 2020	₹ 4,11,813.86
Distributor commissions for September 2020	₹ 95,355.20
Portfolio Turnover Ratio (Last one year):	16.65%

Quantum Long Term Equity Value Fund Performance as on September 30, 2020

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.
 Mr. Atul Kumar is managing the scheme since November 15, 2006
 Mr. Nilesh Shetty is managing the scheme since March 28, 2011
 For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.12**

Performance of the Scheme

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (13th Mar 2006)	11.54	10.48	10.56	49,060	42,709	43,177
Sep 30, 2010 to Sep 30, 2020 (10 years)	7.65	8.04	8.10	20,912	21,692	21,814
Sep 30, 2013 to Sep 30, 2020 (7 years)	10.54	12.60	11.57	20,181	22,965	21,537
Sep 30, 2015 to Sep 30, 2020 (5 years)	6.07	8.74	9.15	13,430	15,208	15,502
Sep 29, 2017 to Sep 30, 2020 (3 years)	-1.13	5.05	8.00	9,663	11,595	12,602
Sep 30, 2019 to Sep 30, 2020 (1 year)	-4.61	0.97	-0.44	9,537	10,097	9,956

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 11 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Performance of the Scheme

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	0.03	6.67	8.79	10,010	12,538	13,433
Sep 29, 2017 to Sep 30, 2020 (3 years)	-1.47	5.05	8.00	9,564	11,595	12,602
Sep 30, 2019 to Sep 30, 2020 (1 year)	-5.07	0.97	-0.44	9,491	10,097	9,956

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 11 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

September 2020

SIP Performance

SIP Performance of Quantum Long Term Equity Value Fund - Direct Plan - Growth Option as on September 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Sep. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,740.00	3,789.59	10.07	10.06	9.89
10 Years SIP	1,200.00	1,749.15	7.33	9.73	9.68
7 Years SIP	840.00	970.64	4.08	8.16	8.45
5 Years SIP	600.00	616.97	1.10	6.84	8.08
3 Years SIP	360.00	345.16	-2.73	3.62	4.78
1 Year SIP	120.00	124.22	6.73	10.49	7.34

Past performance may or may not be sustained in the future. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

With effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Refer to the section "GIPS Compliance" on Page 11 for GIPS related disclosure.

Returns are net of total expenses

#Benchmark Returns.

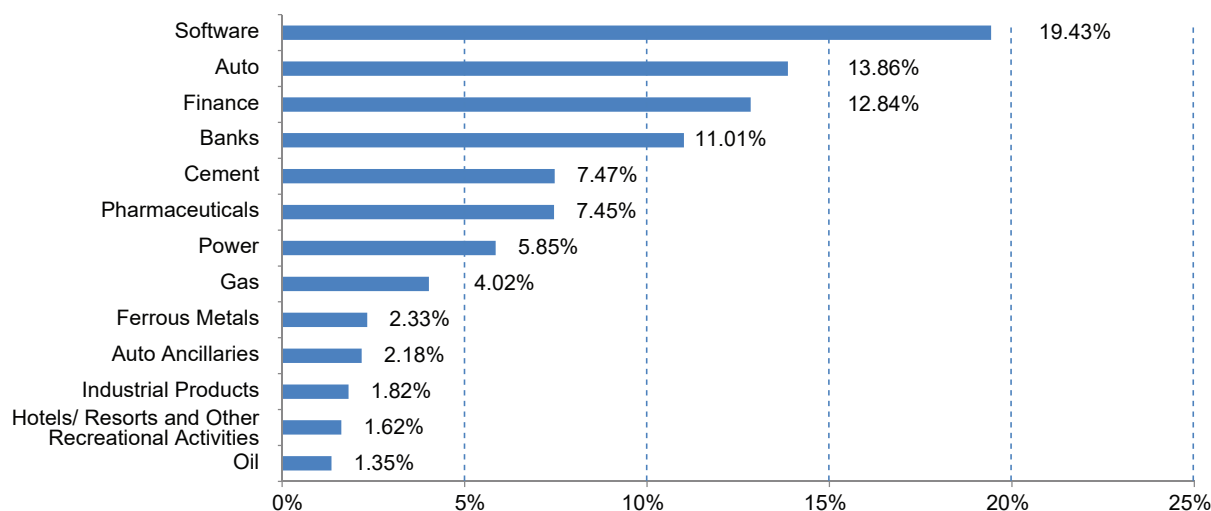
@Additional Benchmark Returns.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on September 30, 2020



September 2020

Portfolio as on September 30, 2020

QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	667,086	6,725.89	9.54%
2. Housing Development Finance Corporation Limited	Finance	315,380	5,487.77	7.78%
3. Wipro Limited	Software	1,100,628	3,451.02	4.89%
4. HDFC Bank Limited	Banks	317,812	3,427.92	4.86%
5. Mahindra & Mahindra Limited	Auto	502,821	3,056.65	4.33%
6. Hero MotoCorp Limited	Auto	95,959	3,020.12	4.28%
7. Lupin Limited	Pharmaceuticals	284,607	2,867.13	4.07%
8. Ambuja Cements Limited	Cement	1,303,439	2,828.46	4.01%
9. ACC Limited	Cement	174,934	2,437.62	3.46%
10. Cipla Limited	Pharmaceuticals	307,344	2,380.99	3.38%
11. Bajaj Auto Limited	Auto	73,552	2,119.11	3.00%
12. Power Grid Corporation of India Limited	Power	1,240,462	2,015.13	2.86%
13. ICICI Bank Limited	Banks	567,075	2,011.70	2.85%
14. Tata Consultancy Services Limited	Software	80,245	1,999.95	2.84%
15. NTPC Limited	Power	2,301,738	1,958.78	2.78%
16. LIC Housing Finance Limited	Finance	670,645	1,849.64	2.62%
17. Shriram Transport Finance Company Limited	Finance	277,834	1,720.76	2.44%
18. Tata Steel Limited	Ferrous Metals	452,879	1,629.23	2.31%
19. Eicher Motors Limited	Auto	71,904	1,583.90	2.25%
20. Exide Industries Limited	Auto Ancillaries	934,293	1,540.65	2.18%
21. Tech Mahindra Limited	Software	192,524	1,524.31	2.16%
22. State Bank of India	Banks	810,555	1,502.77	2.13%
23. Gujarat State Petronet Limited	Gas	694,031	1,447.40	2.05%
24. GAIL (India) Limited	Gas	1,603,429	1,391.78	1.97%
25. Cummins India Limited	Industrial Products	288,084	1,282.55	1.82%
26. The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	1,204,489	1,144.26	1.62%
27. Oil & Natural Gas Corporation Limited	Oil	1,373,899	951.43	1.35%
28. IndusInd Bank Limited	Banks	156,611	825.97	1.17%
29. PTC India Limited	Power	316,026	150.27	0.21%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	24,999	13.32	0.02%
B) Unlisted			NIL	NIL
Total of all Equity			64,346.48	91.23%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 364 Days Tbill (MD 17/12/2020)	Sovereign	50,000	49.66	0.07%
Total of T-Bill			49.66	0.07%
B) TREPS*			6,061.30	8.59%
Total of Money Market Instruments			6,110.96	8.66%
Net Receivable/(payable)			72.74	0.11%
Grand Total			70,530.18	100.00%

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.

PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 year)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	-4.09	0.97	-0.91	5.05	6.30	8.74
Quantum Tax Saving Fund - Regular Plan - Growth Option	-4.57	0.97	-1.25	5.05	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Chirag Mehta effective from July 11, 2012

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 year)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.84	11.69	6.98	11.01	8.44	10.54
Quantum Multi Asset Fund of Funds - Regular Plan	8.57	11.69	6.78	11.01	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

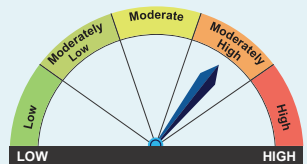
Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th September 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager

Mr. Atul Kumar

Work experience: 20 years. He has been managing this fund since December 23, 2008

Mr. Sorbh Gupta

Work experience: 14 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

(Base TER 1.15% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses) + 0.14% GST (18% GST on 0.79% Management Fees))

Regular Plan - Total TER = 1.79%

(Base TER 1.65% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses & 0.50% Distributor Commission) + 0.14% GST (18% GST on 0.79% Management Fees))



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



Investment Options

Growth & Dividend



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on September 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	48.9000	48.3400
Growth Option	48.9000	48.3400

AUM ₹(In Crores)
(as on September 30, 2020)

Average AUM*

69.43

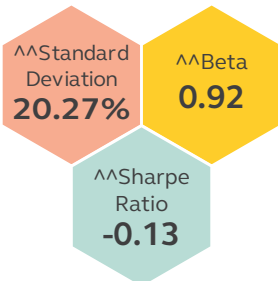
Absolute AUM

69.17

*Cumulative Daily AuM /No of days in the month

September 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for September 2020	₹ 35,935.49
Distributor Commissions for September 2020	₹ 10,616.00
Portfolio Turnover Ratio (Last one year):	20.81%

Quantum Tax Saving Fund Performance as on September 30, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
 Mr. Atul Kumar is managing the scheme since December 23, 2008
 Mr. Sorbh Gupta is managing the scheme since October 1, 2016
 For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 17**

Performance of the Scheme

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	14.42	14.41	13.90	48,900	48,837	46,318
Sep 30, 2010 to Sep 30, 2020 (10 years)	7.62	8.04	8.10	20,848	21,692	21,814
Sep 30, 2013 to Sep 30, 2020 (7 years)	10.60	12.60	11.57	20,257	22,965	21,537
Sep 30, 2015 to Sep 30, 2020 (5 years)	6.30	8.74	9.15	13,576	15,208	15,502
Sep 29, 2017 to Sep 30, 2020 (3 years)	-0.91	5.05	8.00	9,729	11,595	12,602
Sep 30, 2019 to Sep 30, 2020 (1 year)	-4.09	0.97	-0.44	9,590	10,097	9,956

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 16 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Performance of the Scheme

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	0.20	6.67	8.79	10,071	12,538	13,433
Sep 29, 2017 to Sep 30, 2020 (3 years)	-1.25	5.05	8.00	9,628	11,595	12,602
Sep 30, 2019 to Sep 30, 2020 (1 year)	-4.57	0.97	-0.44	9,542	10,097	9,956

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 16 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

September 2020

SIP Performance

Quantum Tax Saving Fund - Direct Plan - Growth Option as on September 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Sep. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,410.00	2,444.35	8.98	10.27	10.15
10 Years SIP	1,200.00	1,759.81	7.45	9.73	9.68
7 Years SIP	840.00	976.72	4.26	8.16	8.45
5 Years SIP	600.00	620.64	1.34	6.84	8.08
3 Years SIP	360.00	346.53	-2.48	3.62	4.78
1 Year SIP	120.00	124.43	7.08	10.49	7.34

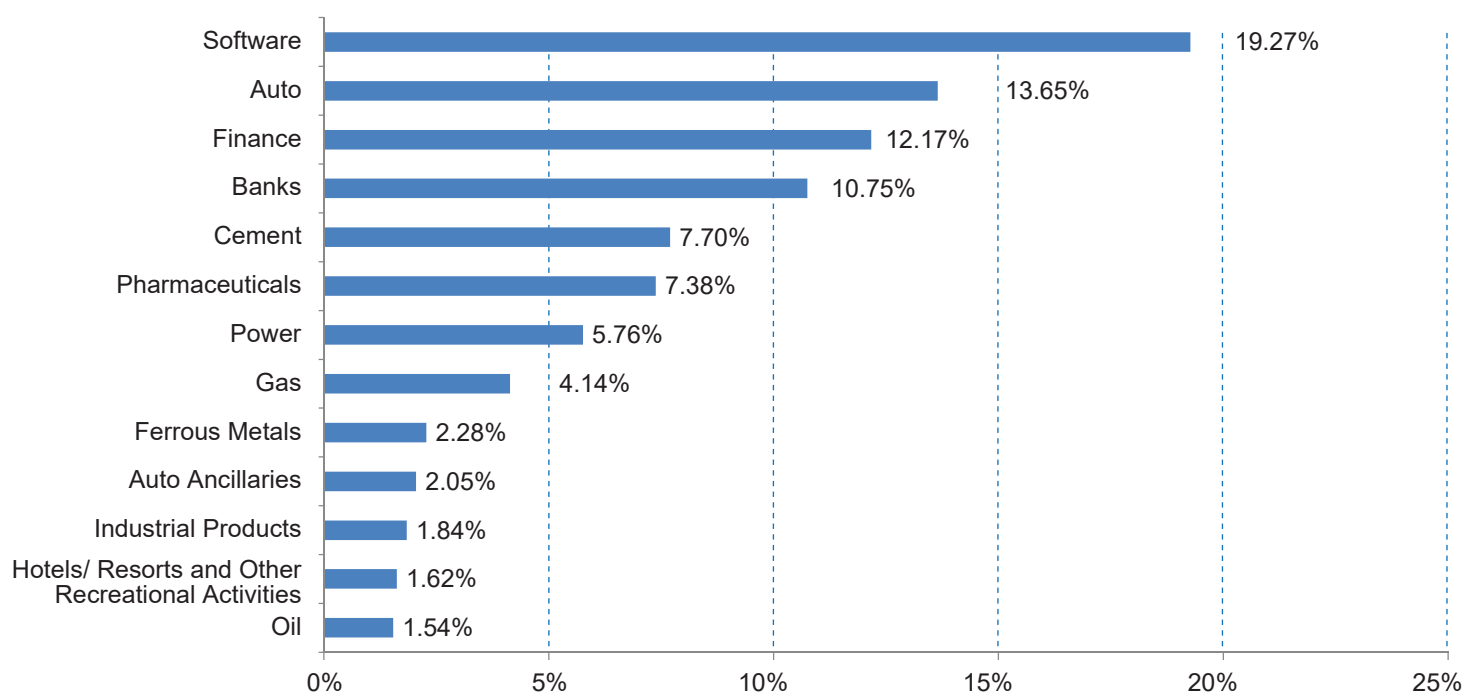
Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

Industry Allocation (% of Net Assets) as on September 30, 2020



September 2020

Portfolio as on September 30, 2020
QUANTUM TAX SAVING FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	65,199	657.37	9.50%
2. Housing Development Finance Corporation Limited	Finance	28,654	498.59	7.21%
3. Wipro Limited	Software	108,856	341.32	4.93%
4. HDFC Bank Limited	Banks	31,058	334.99	4.84%
5. Hero MotoCorp Limited	Auto	9,579	301.48	4.36%
6. Mahindra & Mahindra Limited	Auto	47,825	290.73	4.20%
7. Lupin Limited	Pharmaceuticals	27,388	275.91	3.99%
8. Ambuja Cements Limited	Cement	124,840	270.90	3.92%
9. ACC Limited	Cement	18,749	261.26	3.78%
10. Cipla Limited	Pharmaceuticals	30,254	234.38	3.39%
11. Power Grid Corporation of India Limited	Power	122,111	198.37	2.87%
12. ICICI Bank Limited	Banks	55,685	197.54	2.86%
13. Bajaj Auto Limited	Auto	6,843	197.15	2.85%
14. Tata Consultancy Services Limited	Software	7,412	184.73	2.67%
15. NTPC Limited	Power	216,454	184.20	2.66%
16. LIC Housing Finance Limited	Finance	63,945	176.36	2.55%
17. Shriram Transport Finance Company Limited	Finance	26,860	166.36	2.41%
18. Tata Steel Limited	Ferrous Metals	43,603	156.86	2.27%
19. Eicher Motors Limited	Auto	7,030	154.86	2.24%
20. Tech Mahindra Limited	Software	18,951	150.04	2.17%
21. Gujarat State Petronet Limited	Gas	69,285	144.49	2.09%
22. GAIL (India) Limited	Gas	163,157	141.62	2.05%
23. Exide Industries Limited	Auto Ancillaries	85,824	141.52	2.05%
24. State Bank of India	Banks	73,399	136.08	1.97%
25. Cummins India Limited	Industrial Products	28,623	127.43	1.84%
26. The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	117,668	111.78	1.62%
27. Oil & Natural Gas Corporation Limited	Oil	153,943	106.61	1.54%
28. IndusInd Bank Limited	Banks	14,121	74.47	1.08%
29. PTC India Limited	Power	33,789	16.07	0.23%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	0.92	0.01%
B) Unlisted			NIL	NIL
Total of all Equity			6,234.39	90.15%
MONEY MARKET INSTRUMENTS				
A) TREPS*			674.32	9.75%
Net Receivable/(payable)			7.99	0.10%
Grand Total			6,916.70	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006. Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-4.61	0.97	-1.13	5.05	6.07	8.74
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-5.07	0.97	-1.47	5.05	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

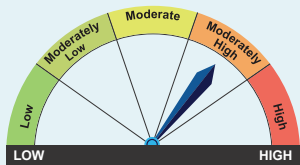
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th September 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Fund



Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 15 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.51 %

(Base TER 0.48% (Inclusive of 0.15% Management Fees & 0.33% Other Expenses) + 0.03% GST (18% GST on 0.15% Management Fees))

Regular Plan – Total TER = 0.75%

(Base TER 0.72% (Inclusive of 0.15% Management Fees & 0.33% Other Expenses & 0.24% Distributor Commission) + 0.03% GST (18% GST on 0.15% Management Fees))



Benchmark Index

S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no.20



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS.

NAV (as on September 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	35.2100	35.0040
Growth Option	35.2100	35.0040

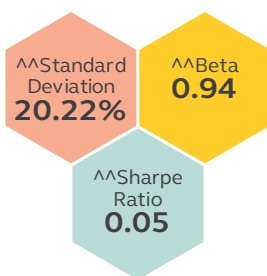
September 2020

AUM ₹(In Crores) (as on September 30, 2020)

Average AUM*	Absolute AUM
48.79	48.87

*Cumulative Daily AuM /No of days in the month

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for September 2020	NIL
Distributor Commissions for September 2020	₹ 10,175.40

Quantum Equity Fund of Funds Performance as on September 30, 2020

Mr. Chirag Mehta is the Fund Manager effective from November 01, 2013.
For other Schemes Managed by Mr. Chirag Mehta please see **page no.21, 22**

Performance of the Scheme

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (20th Jul 2009)	11.89	10.36	10.07	35,210	30,176	29,312
Sep 30, 2010 to Sep 30, 2020 (10 years)	8.88	8.04	8.10	23,426	21,692	21,814
Sep 30, 2013 to Sep 30, 2020 (7 years)	14.35	12.60	11.57	25,581	22,965	21,537
Sep 30, 2015 to Sep 30, 2020 (5 years)	7.51	8.74	9.15	14,372	15,208	15,502
Sep 29, 2017 to Sep 30, 2020 (3 years)	2.68	5.05	8.00	10,827	11,595	12,602
Sep 30, 2019 to Sep 30, 2020 (1 year)	0.09	0.97	-0.44	10,009	10,097	9,956

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 21 for GIPS related disclosure.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Performance of the Scheme

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	4.38	6.67	8.79	11,620	12,538	13,433
Sep 29, 2017 to Sep 30, 2020 (3 years)	2.50	5.05	8.00	10,769	11,595	12,602
Sep 30, 2019 to Sep 30, 2020 (1 year)	-0.14	0.97	-0.44	9,986	10,097	9,956

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 21 for GIPS related disclosure.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)
Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

SIP Performance

SIP Performance of Quantum Equity Fund of Funds - Direct Plan - Growth Option as on September 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Sep. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE SENSEX TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,340.00	2,421.31	10.16	9.65	9.61
10 Years SIP	1,200.00	2,023.52	10.10	9.73	9.68
7 Years SIP	840.00	1,103.25	7.69	8.16	8.45
5 Years SIP	600.00	684.03	5.21	6.84	8.08
3 Years SIP	360.00	372.58	2.26	3.62	4.78
1 Year SIP	120.00	126.01	9.63	10.49	7.34

Past performance may or may not be sustained in the future. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on September 30, 2020

QUANTUM EQUITY FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
MUTUAL FUND UNITS			
1. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option.	1,812,894	708.84	14.51%
2. Mirae Asset Large Cap Fund - Direct Plan - Growth Option.	1,274,600	703.68	14.40%
3. L&T Mid Cap Fund-Direct Plan - Growth Option.	473,233	697.55	14.27%
4. Kotak Standard Multicap Fund - Growth - Direct	1,834,365	688.33	14.09%
5. ICICI Prudential Bluechip Fund - Direct Plan - Growth Option.	1,514,540	660.04	13.51%
6. Invesco India Midcap Fund - Direct Plan - Growth Option	1,066,366	645.68	13.21%
7. Axis Bluechip Fund - Direct Plan - Growth Option.	1,869,425	628.87	12.87%
Total of Mutual Fund Units		4,732.99	96.86%
MONEY MARKET INSTRUMENTS			
A) TREPS*		162.53	3.33%
Net Receivable/(payable)		-8.78	-0.19%
Grand Total		4,886.74	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.84	11.69	6.98	11.01	8.44	10.54
Quantum Multi Asset Fund of Funds - Regular Plan	8.57	11.69	6.78	11.01	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.86	5.38	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.28	5.38	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	30.53	31.90	17.80	19.00	12.52	13.69

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.38	31.90	18.05	19.00	12.39	13.69
Quantum Gold Savings Fund - Regular Plan	33.22	31.90	17.91	19.00	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

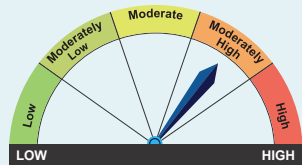
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th September 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

QUANTUM INDIA ESG EQUITY FUND

(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)



Investment Objective : The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 15 years.

Ms. Sneha Joshi

Work experience: 6 years.

Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.90%

(Base TER 0.81% (Inclusive of 0.47% Management Fees & 0.34% Other Expenses) + 0.09% GST (18% GST on 0.47% Management Fees))

Regular Plan - Total TER = 1.64%

(Base TER 1.56% (Inclusive of 0.47% Management Fees & 0.34% Other Expenses & 0.75% Distributor Commission) + 0.08% GST (18% GST on 0.47% Management Fees))



Benchmark Index

Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no.25



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on September 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	10.8100	10.7400

AUM ₹(In Crores)
(as on September 30, 2020)

Average AUM*

19.11

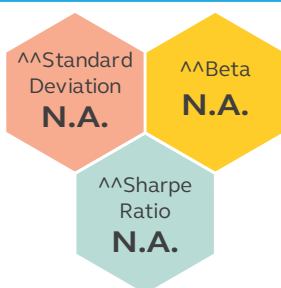
Absolute AUM

19.94

*Cumulative Daily AuM /No of days in the month

September 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for September 2020	₹ 22,730.00
Distributor commissions for September 2020	₹ 15,784.36
Portfolio Turnover Ratio (Last one year):	17.32%

Quantum India ESG Equity Fund Performance as on September 30, 2020

The Scheme is co-managed by Mr.Chirag Mehta and Ms.Sneha Joshi
For other Schemes Managed by Mr. Chirag Mehta please see page no. **page no.27, 28**
Mr Chirag Mehta and Ms.Sneha Joshi are Fund Managers effective from July 12, 2019.

Performance of the Scheme

Quantum India ESG Equity Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark		Scheme (₹)	Value of investment of Rs. 10,000@	
		NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		NIFTY100 ESG TRI (₹)	Benchmark S&P BSE Sensex TRI Return (₹)
Since Inception (12th Jul 2019)	6.57	4.40	-0.21	10,810	10,542	9,974
Sep 30, 2019 to Sep 30, 2020 (1 year)	5.86	5.38	-0.44	10,588	10,540	9,956

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 26 for GIPS related disclosure.
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum India ESG Equity Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark		Scheme (₹)	Value of investment of Rs. 10,000@	
		NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		NIFTY100 ESG TRI (₹)	Benchmark S&P BSE Sensex TRI Return (₹)
Since Inception (12th Jul 2019)	6.00	4.40	-0.21	10,740	10,542	9,974
Sep 30, 2019 to Sep 30, 2020 (1 year)	5.28	5.38	-0.44	10,529	10,540	9,956

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 26 for GIPS related disclosure.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance

SIP Performance of Quantum India ESG Equity Fund - Direct Plan as on September 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Sep 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	NIFTY 100 ESG total return Index (XIRR*) [§] (%)	S&P BSE Sensex TRI (XIRR*) [@] (%)
SIP Since Inception	140.00	153.00	15.42	13.71	6.56
1 Year SIP	120.00	130.73	17.40	15.10	7.34

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP

Returns are net of total expenses

[§] Benchmark Return

[@] Additional Benchmark Return

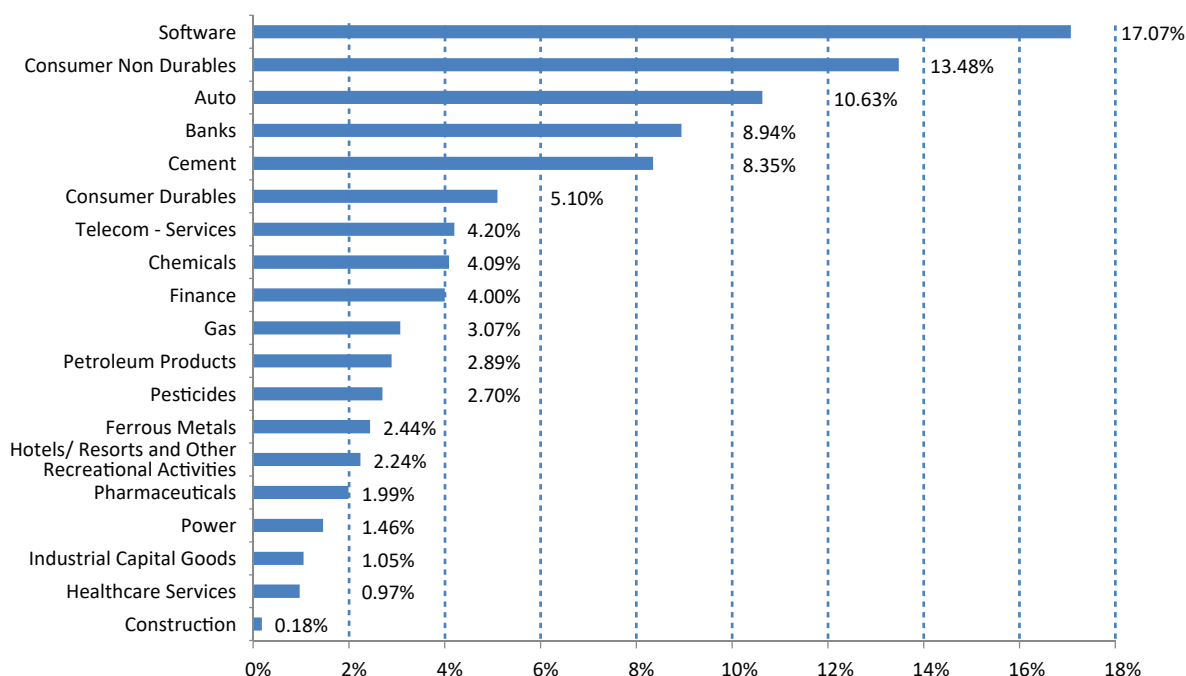
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on September 30, 2020



September 2020

Portfolio as on September 30, 2020

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Tata Consultancy Services Limited	Software	3,897	97.12	4.87%
2. Infosys Limited	Software	8,786	88.58	4.44%
3. Housing Development Finance Corporation Limited	Finance	4,579	79.68	4.00%
4. HDFC Bank Limited	Banks	7,185	77.50	3.89%
5. Wipro Limited	Software	22,142	69.43	3.48%
6. Marico Limited	Consumer Non Durables	19,029	69.08	3.46%
7. Ambuja Cements Limited	Cement	29,437	63.88	3.20%
8. Tata Communications Limited	Telecom - Services	7,065	59.87	3.00%
9. Shree Cement Limited	Cement	285	57.73	2.90%
10. Tata Chemicals Limited	Chemicals	19,008	56.93	2.85%
11. Tata Consumer Products Limited	Consumer Non Durables	11,357	56.78	2.85%
12. Kotak Mahindra Bank Limited	Banks	4,343	55.08	2.76%
13. Rallis India Limited	Pesticides	18,895	53.83	2.70%
14. TVS Motor Company Limited	Auto	10,831	50.72	2.54%
15. Hindustan Unilever Limited	Consumer Non Durables	2,364	48.89	2.45%
16. Tata Steel Limited	Ferrous Metals	13,522	48.65	2.44%
17. Maruti Suzuki India Limited	Auto	673	45.38	2.28%
18. Tech Mahindra Limited	Software	5,691	45.06	2.26%
19. Tata Motors Limited	Auto	33,689	44.91	2.25%
20. ACC Limited	Cement	3,220	44.87	2.25%
21. The Indian Hotels Company Limited	Hotels/ Resorts and Other Recreational Activities	46,931	44.58	2.24%
22. Havells India Limited	Consumer Durables	6,399	43.38	2.18%
23. Syngene International Limited	Pharmaceuticals	7,194	39.78	1.99%
24. Hero MotoCorp Limited	Auto	1,214	38.21	1.92%
25. Nestle India Limited	Consumer Non Durables	238	37.89	1.90%
26. Mahindra & Mahindra Limited	Auto	5,388	32.75	1.64%
27. Mahanagar Gas Limited	Gas	3,804	31.58	1.58%
28. Colgate Palmolive (India) Limited	Consumer Non Durables	2,185	31.32	1.57%
29. Gujarat Gas Limited	Gas	9,633	29.71	1.49%
30. Castrol India Limited	Petroleum Products	26,789	29.29	1.47%
31. Power Grid Corporation of India Limited	Power	17,861	29.02	1.46%
32. Axis Bank Limited	Banks	6,408	27.21	1.36%
33. HCL Technologies Limited	Software	3,182	25.83	1.30%
34. Dabur India Limited	Consumer Non Durables	4,886	24.95	1.25%
35. Vinati Organics Limited	Chemicals	1,847	24.69	1.24%
36. Bharti Airtel Limited	Telecom - Services	5,694	23.97	1.20%
37. Thermax Limited	Industrial Capital Goods	2,903	20.86	1.05%
38. Crompton Greaves Consumer Electricals Limited	Consumer Durables	6,757	19.75	0.99%
39. Dr. Lal Path Labs Limited	Healthcare Services	1,031	19.38	0.97%
40. Voltas Limited	Consumer Durables	2,844	19.35	0.97%
41. Titan Company Limited	Consumer Durables	1,591	19.11	0.96%
42. IndusInd Bank Limited	Banks	3,504	18.48	0.93%
43. Bharat Petroleum Corporation Limited	Petroleum Products	4,404	15.55	0.78%
44. Mphasis Limited	Software	1,031	14.26	0.72%
45. Indian Oil Corporation Limited	Petroleum Products	17,324	12.80	0.64%
46. Hemisphere Properties India Limited**	Construction	3,103	3.69	0.18%
B) Unlisted			NIL	NIL
Total of all Equity			1,891.36	94.85%
MONEY MARKET INSTRUMENTS				
A) TREPS*			117.26	5.88%
Net Receivable/(payable)			-14.47	-0.73%
Grand Total			1,994.15	100.00%

** Awaiting Listing.

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.84	11.69	6.98	11.01	8.44	10.54
Quantum Multi Asset Fund of Funds - Regular Plan	8.57	11.69	6.78	11.01	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	0.09	0.97	2.68	5.05	7.51	8.74
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.14	0.97	2.50	5.05	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	30.53	31.90	17.80	19.00	12.52	13.69

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.38	31.90	18.05	19.00	12.39	13.69
Quantum Gold Savings Fund - Regular Plan	33.22	31.90	17.91	19.00	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

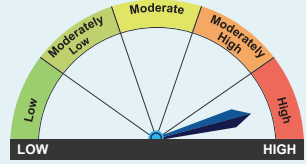
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. 	 <p>Investors understand that their principal will be at High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

September 2020

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.15%

(Base TER 0.14% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))

Regular Plan - Total TER = 0.25 %

(Base TER 0.24% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))



Exit Load

For complete details on Exit Load please refer page no.32

NAV

(as on September 30, 2020)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0060	10.0010
Monthly Dividend Option	10.0128	10.0101
Growth Option	27.3700	27.3083

AUM ₹(In Crores)

(as on September 30, 2020)

Average AUM*	Absolute AUM
489.23	509.08

*Cumulative Daily AuM /No of days in the month

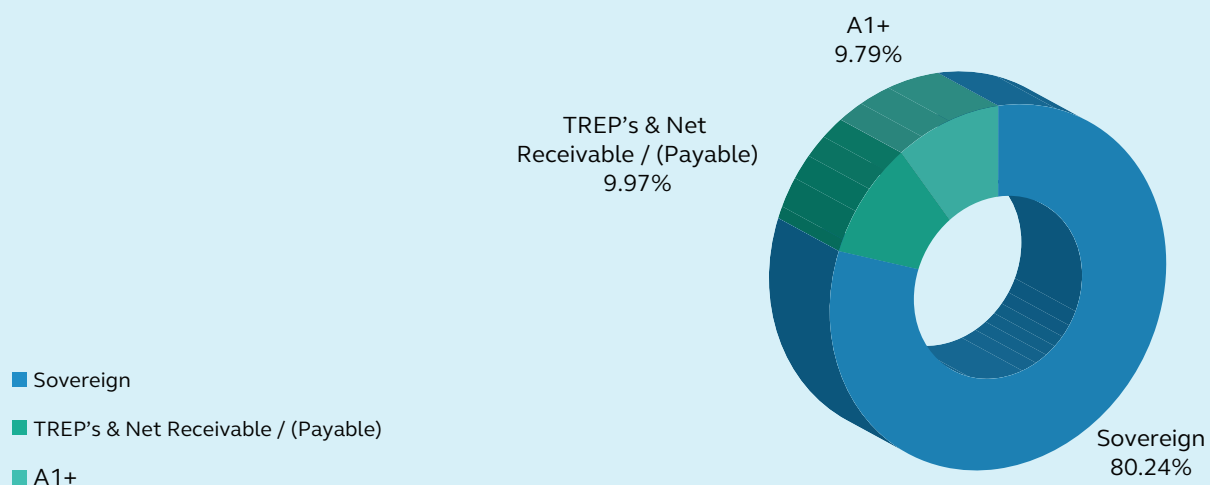
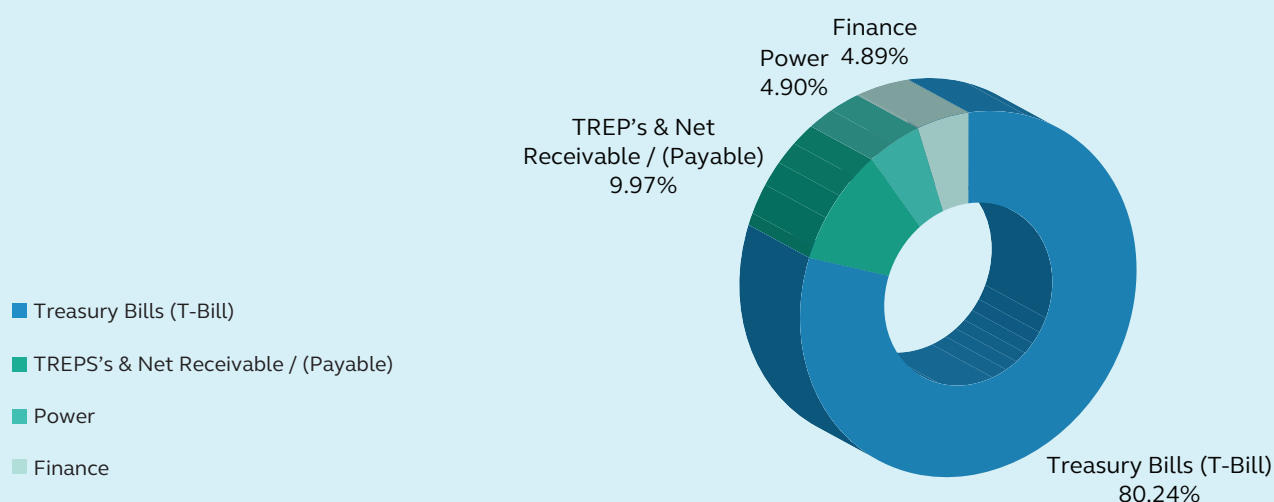
September 2020

Average Maturity as on September 30, 2020		Brokerages & Commissions Details	
(Days)			
At the end of the month	38	Brokerages on Investments for September 2020	NIL
Average during the month	36	Distributor commissions for September 2020	₹ 49,820.41
Modified Duration	36	Portfolio Yield (Yield to Maturity)	3.21%
Macaulay's Duration	38		

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Jul-20	0.02723276	0.02637787
25-Aug-20	0.02436234	0.02355403
25-Sep-20	0.02578948	0.02636038

*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

Asset Allocation & Rating Profile (% of Net Assets) as on September 30, 2020



Quantum Liquid Fund Performance as on September 30, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.33**

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.19	7.28	6.42	27,370	27,695	24,631
Sep 30, 2010 to Sep 30, 2020 (10 years)**	7.35	7.71	7.04	20,339	21,026	19,750
Sep 30, 2013 to Sep 30, 2020 (7 years)**	6.77	7.44	7.32	15,826	16,537	16,401
Sep 30, 2015 to Sep 30, 2020 (5 years)**	6.04	6.82	6.81	13,411	13,913	13,905
Sep 30, 2017 to Sep 30, 2020 (3 years)**	5.68	6.58	6.87	11,805	12,108	12,209
Sep 30, 2019 to Sep 30, 2020 (1 year)**	4.17	5.17	6.39	10,418	10,518	10,641
August 31, 2020 to Sep 30, 2020 (1 month)*	3.12	3.83	2.78	10,026	10,031	10,023
Sep 15, 2020 to Sep 30, 2020 (15 days)*	3.37	3.92	2.81	10,014	10,016	10,012
Sep 23, 2020 to Sep 30, 2020 (7 days)*	3.76	3.99	5.45	10,007	10,008	10,010

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 32 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	5.66	6.59	6.69	12,127	12,506	12,546
Sep 30, 2017 to Sep 30, 2020 (3 years)**	5.61	6.58	6.87	11,781	12,108	12,209
Sep 30, 2019 to Sep 30, 2020 (1 year)**	4.08	5.17	6.39	10,409	10,518	10,641
August 31, 2020 to Sep 30, 2020 (1 month)*	3.03	3.83	2.78	10,025	10,031	10,023
Sep 15, 2020 to Sep 30, 2020 (15 days)*	3.27	3.92	2.81	10,013	10,016	10,012
Sep 23, 2020 to Sep 30, 2020 (7 days)*	3.67	3.99	5.45	10,007	10,008	10,010

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 32 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on September 30, 2020

QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 29/10/2020)	Sovereign	29	6,484.33	12.74%
2. 91 Days Tbill (MD 17/12/2020)	Sovereign	78	5,462.37	10.73%
3. 91 Days Tbill (MD 08/10/2020)	Sovereign	8	4,497.32	8.83%
4. 91 Days Tbill (MD 15/10/2020)	Sovereign	15	3,995.16	7.85%
5. 182 Days Tbill (MD 12/11/2020)	Sovereign	43	3,985.16	7.83%
6. 182 Days Tbill (MD 26/11/2020)	Sovereign	57	3,482.63	6.84%
7. 182 Days Tbill (MD 19/11/2020)	Sovereign	50	2,986.97	5.87%
8. 91 Days Tbill (MD 10/12/2020)	Sovereign	71	2,981.36	5.86%
9. 182 Days Tbill (MD 22/10/2020)	Sovereign	22	2,495.41	4.90%
10. 182 Days Tbill (MD 10/12/2020)	Sovereign	71	2,484.47	4.88%
11. 91 Days Tbill (MD 22/10/2020)	Sovereign	22	998.16	1.96%
12. 91 Days Tbill (MD 26/11/2020)	Sovereign	57	995.04	1.95%
Total of T-Bill			40,848.38	80.24%
b) Commercial Papers (CP)				
1. NTPC Ltd CP (MD 23/10/2020)	CRISIL A1+	23	2,495.11	4.90%
2. Export Import Bank of India CP (MD 13/11/2020)	CRISIL A1+	44	2,490.33	4.89%
Total of CPs			4,985.44	9.79%
C) TREPS				
Total of Money Market Instruments			54,869.53	107.78%
Net Receivable/(payable)			-3,961.52	-7.78%
Grand Total			50,908.01	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

September 2020

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	9.89	11.34	7.28	8.37	8.65	8.90
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	9.75	11.34	7.16	8.37	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

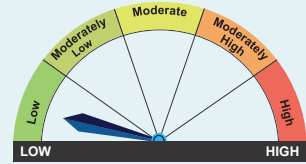
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme Investing Across Duration



Investment Objective : To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

CRISIL Composite Bond Fund Index



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.63 %

(Base TER 0.58% (Inclusive of 0.26% Management Fees & 0.32% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees))

Regular Plan - Total TER = 0.75 %

(Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.32% Other Expenses & 0.12% Distributor Commission) + 0.05% GST (18% GST on 0.26% Management Fees))



Exit Load

Nil

NAV

(as on September 30, 2020)

Direct Plan
(₹/Unit)

Regular Plan
(₹/Unit)

Monthly Dividend Option

10.3949

10.4862

Growth Option

16.0041

15.9425

AUM ₹(In Crores)

(as on September 30, 2020)

Average AUM*

69.67

Absolute AUM

69.46

*Cumulative Daily AuM /No of days in the month

September 2020

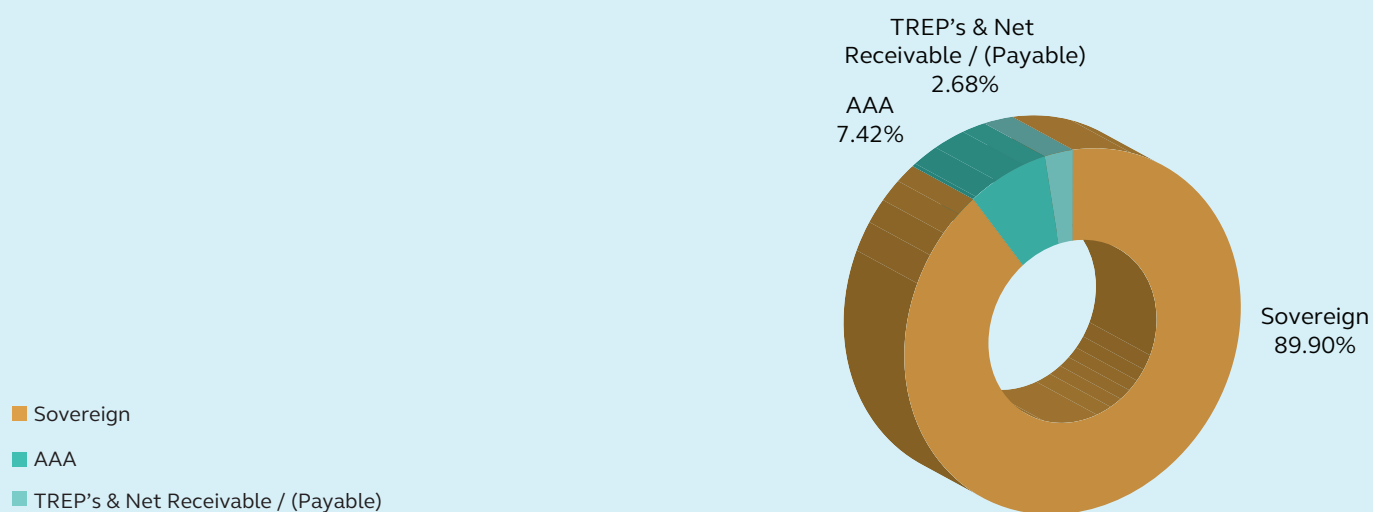
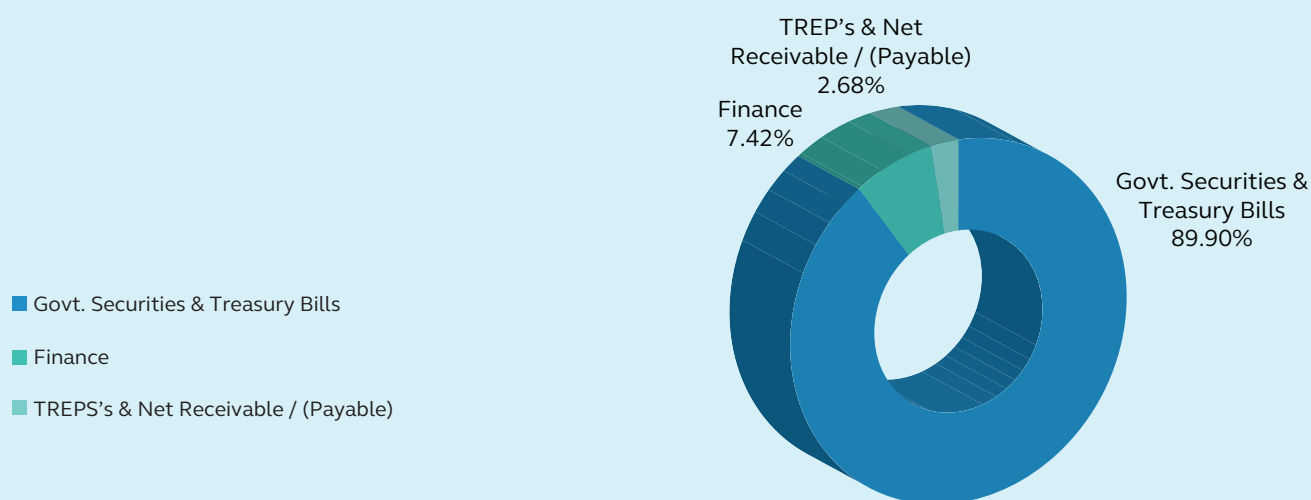
Average Maturity as on September 30, 2020	(Years)
At the end of the month	5.98
Modified Duration	4.54
Macaulay's Duration	4.68

Brokerages & Commissions Details	
Brokerages on Investments for September 2020	NIL
Distributor commissions paid during September 2020	2,463.22
Portfolio Yield (Yield to Maturity)	5.37%

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Jul-20	0.05837862	0.05734241
25-Aug-20	0.05461446	0.05304057
25-Sep-20	0.07778067	0.07581322

*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

Asset Allocation & Rating Profile (% of Net Assets) as on September 30, 2020



Quantum Dynamic Bond Fund Performance as on September 30, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.37**

Performance of the scheme

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Benchmark		Additional Benchmark
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (19th May 2015)	9.14	9.04	7.81	16,004	15,924	14,983
September 30, 2015 to September 30, 2020 (5 years)	8.65	8.90	7.60	15,149	15,322	14,431
September 29, 2017 to September 30, 2020 (3 years)	7.28	8.37	6.72	12,353	12,733	12,159
September 30, 2019 to September 30, 2020 (1 year)	9.89	11.34	8.25	10,992	11,138	10,827

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 37 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the scheme

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Benchmark		Additional Benchmark
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (01st Apr 2017)	7.78	8.46	6.42	13,000	13,292	12,437
September 29, 2017 to September 30, 2020 (3 years)	7.16	8.37	6.72	12,311	12,733	12,159
September 30, 2019 to September 30, 2020 (1 year)	9.75	11.34	8.25	10,978	11,138	10,827

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 37 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Portfolio as on September 30, 2020
QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges			
I) Bonds			
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	515.70	7.42%
Total of Bonds		515.70	7.42%
II) Government Securities			
1. 5.22% GOI (MD 15/06/2025)	Sovereign	2,978.59	42.88%
2. 7.37% GOI (MD 16/04/2023)	Sovereign	1,650.21	23.76%
3. 6.19% GOI (MD 16/09/2034)	Sovereign	1,509.26	21.73%
4. 7.17% GOI (MD 08/01/2028)	Sovereign	106.19	1.53%
Total of Government Securities		6,244.25	89.90%
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
Total of Debt Instruments		6,759.95	97.32%
MONEY MARKET INSTRUMENTS			
A) TREPS*		15.32	0.22%
Net Receivable/(payable)		170.68	2.46%
Grand Total		6,945.95	100.00%

*Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Managing since March 01, 2017

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 30, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)
Quantum Liquid Fund - Direct Plan - Growth Option	4.17	5.17	5.68	6.58	6.04	6.82
Quantum Liquid Fund - Regular Plan - Growth Option	4.08	5.17	5.61	6.58	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

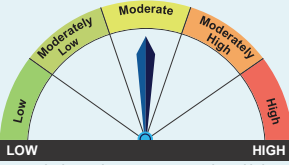
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities. 	 <p>Investors understand that their principal will be at Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's/ Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



Investment Objective : The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 15 years. He has been managing this fund since May 19, 2011

Ms. Ghazal Jain

Work experience: 4 years. She has been managing this fund since June 2, 2020



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06 %

Regular Plan - Total TER = 0.21%

(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



Benchmark Index

Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

NAV

(as on September 30, 2020)

Direct Plan
(₹/Unit)

Regular Plan
(₹/Unit)

Growth Option

20.3967

20.3105

AUM ₹(In Crores)

(as on September 30, 2020)

Average AUM*

61.43

Absolute AUM

62.81

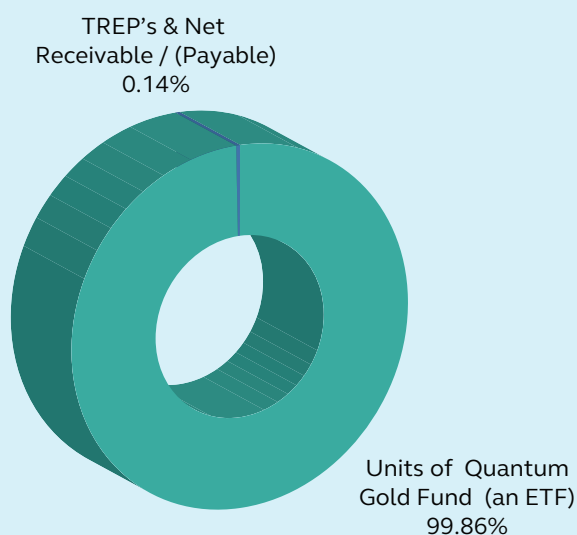
*Cumulative Daily AuM /No of days in the month

September 2020

Brokerages & Commissions Details

Brokerages on Investments for September 2020	₹ 51,938.65
Distributor Commissions for September 2020	₹ 16,995.25
Portfolio Turnover Ratio (Last one year):	6.55%

Asset Allocation (% of Net Assets) as on September 30, 2020



■ Units of Quantum Gold Fund (an ETF)
■ TREP's & Net Receivable / (Payable)

Quantum Gold Savings Fund Performance as on September 30, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see **page no.42, 43**

Performance of the Scheme

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark Domestic Price of Gold (₹)
Since Inception (19th May 2011)	7.90	9.23	20,397	22,879
Sep 30, 2013 to Sep 30, 2020 (7 years)	6.39	7.63	15,428	16,743
Sep 30, 2015 to Sep 30, 2020 (5 years)	12.39	13.69	17,943	19,010
Sep 29, 2017 to Sep 30, 2020 (3 years)	18.05	19.00	16,465	16,867
Sep 30, 2019 to Sep 30, 2020 (1 year)	33.38	31.90	13,348	13,200

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 41 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

September 2020

Performance of the Scheme

Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Benchmark	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (01st Apr 2017)	15.73	17.12	16,687	17,398
Sep 29, 2017 to Sep 30, 2020 (3 years)	17.91	19.00	16,406	16,867
Sep 30, 2019 to Sep 30, 2020 (1 year)	33.22	31.90	13,332	13,200

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 41 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

SIP Performance

SIP Performance of Quantum Gold Savings Funds - Direct Plan as on September 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Sep. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold Returns (XIRR*)#%
SIP Since Inception	1,120.00	1,774.68	9.59	10.74
7 Years SIP	840.00	1,321.36	12.75	13.96
5 Years SIP	600.00	916.08	17.02	17.95
3 Years SIP	360.00	513.96	24.72	25.82
1 Year SIP	120.00	137.30	28.45	29.35

Past performance may or may not be sustained in the future. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses. #Benchmark Returns.

Portfolio as on September 30, 2020

QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	285,677	6,272.04	99.86%
Total of Exchange Traded Fund Units		6,272.04	99.86%
B) MONEY MARKET INSTRUMENTS			
1. TREPS*		17.14	0.27%
Net Receivable/(payable)		-8.33	-0.13%
Grand Total		6,280.85	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.84	11.69	6.98	11.01	8.44	10.54
Quantum Multi Asset Fund of Funds - Regular Plan	8.57	11.69	6.78	11.01	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.86	5.38	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.28	5.38	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	0.09	0.97	2.68	5.05	7.51	8.74
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.14	0.97	2.50	5.05	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA AND GHAZAL JAIN

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.38	31.90	18.05	19.00	12.39	13.69
Quantum Gold Savings Fund - Regular Plan	33.22	31.90	17.91	19.00	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

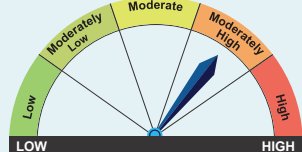
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

QUANTUM MULTI ASSET FUND OF FUNDS*

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



Investment Objective : The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 15 years

Mr. Nilesh Shetty

Work experience: 16 years.

Both have been managing this fund since July 11, 2012



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Base TER (Other Expenses) &

Total TER = 0.10 %

Regular Plan - Total TER = 0.47%

(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission)



Benchmark Index

Crisil Composite Bond Fund Index (40%)+
S&P BSE SENSEX Total Return Index (40%)+
Domestic price of gold (20%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -
a) On or before 90 days from the date of allotment 1.00%.
b) After 90 days from the date of allotment Nil

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

NAV (as on September 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	20.4277	20.3122

AUM ₹(In Crores)
(as on September 30, 2020)

Average AUM*

22.80

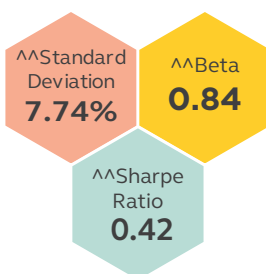
Absolute AUM

22.99

*Cumulative Daily AuM /No of days in the month

September 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for September 2020	₹ 2,551.77
Distributor Commissions for September 2020	₹ 2,389.47

Quantum Multi Asset Funds of Fund Performance as on September 30, 2020

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012.
For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.47, 48**

Performance of the scheme

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (11th Jul 2012)	9.07	10.09	20,428	22,051
Sep 30, 2013 to Sep 30, 2020 (7 years)	9.46	10.62	18,841	20,279
Sep 30, 2015 to Sep 30, 2020 (5 years)	8.44	10.54	15,001	16,513
Sep 29, 2017 to Sep 30, 2020 (3 years)	6.98	11.01	12,247	13,688
Sep 30, 2019 to Sep 30, 2020 (1 year)	8.84	11.69	10,887	11,172

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

Performance of the scheme

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (01st Apr 2017)	6.95	10.94	12,657	14,389
Sep 29, 2017 to Sep 30, 2020 (3 years)	6.78	11.01	12,178	13,688
Sep 30, 2019 to Sep 30, 2020 (1 year)	8.57	11.69	10,860	11,173

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

September 2020

SIP Performance

SIP Performance of Quantum Multi Asset Fund of Funds - Direct Plan as on September 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Sep 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Customised Benchmark ^{\$} Returns (XIRR*) (%)
SIP Since Inception	980.00	1,388.65	8.37	10.35
7 Years SIP	840.00	1,118.22	8.07	10.50
5 Years SIP	600.00	730.58	7.84	11.20
3 Years SIP	360.00	404.68	7.80	12.08
1 Year SIP	120.00	127.27	11.70	13.87

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

^{\$} Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on September 30, 2020 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan Growth Option	3,830,283	1,048.35	45.60%
2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	899,179	441.14	19.19%
3. Quantum Dynamic Bond Fund - Direct Plan Growth Option	829,052	132.68	5.77%
Total of Mutual Fund Units		1,622.17	70.56%
B) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	16,607	364.61	15.86%
2. Quantum Nifty ETF	21,693	251.96	10.96%
Total of Exchange Traded Fund Units		616.57	26.82%
Total (A + B)		2,238.74	97.38%
MONEY MARKET INSTRUMENTS			
A) TREPS*		61.87	2.69%
Net Receivable/(payable)		-1.39	-0.07%
Grand Total		2,299.22	100.00%

*Cash & Cash Equivalents

^^ Note:

Risk Free Rate assumed to be 3.79% (FBIL Overnight MIBOR for 30th September 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	30.53	31.90	17.80	19.00	12.52	13.69

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.38	31.90	18.05	19.00	12.39	13.69
Quantum Gold Savings Fund - Regular Plan	33.22	31.90	17.91	19.00	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	0.09	0.97	2.68	5.05	7.51	8.74
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.14	0.97	2.50	5.05	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019.Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.86	5.38	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.28	5.38	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-4.61	0.97	-1.13	5.05	6.07	8.74
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-5.07	0.97	-1.47	5.05	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

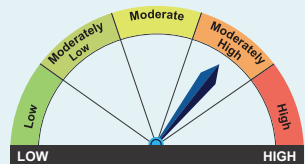
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> Long term capital appreciation & Current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity , debt/ money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

QUANTUM GOLD FUND

An Open Ended Scheme Replicating / Tracking Gold



Investment Objective: The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 15 years. He has been managing this fund Since May 01, 2009

Ms. Ghazal Jain

Work experience: 4 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

(Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees))



Benchmark Index

Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil
(retail investor can exit the scheme only through secondary market)

NAV

(as on September 30, 2020)

(₹/Unit)

Growth Option

2191.7236

AUM ₹(In Crores)

(as on September 30, 2020)

Average AUM*

129.01

Absolute AUM

128.79

*Cumulative Daily AuM /No of days in the month

September 2020

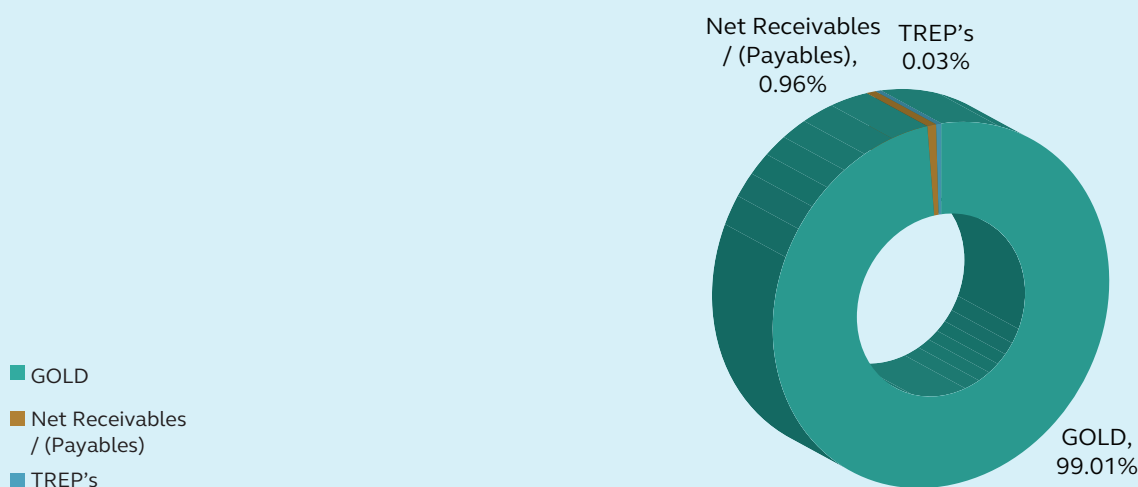
Key Statistics

^^Tracking
Error
0.087%

Brokerages & Commissions Details

Brokerages on Investments for September 2020	NIL
Distributor Commissions paid during September 2020	NIL
*Portfolio Turnover Ratio (Last one year):	22.12%

Asset Allocation (% of Net Assets) as on September 30, 2020



Quantum Gold Fund Performance as on September 30, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see. **page no.51, 52**

Performance of the scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark Domestic Price of Gold (₹)
Since Inception (22nd Feb 2008)	10.92	11.78	36,968	40,754
Sep 30, 2010 to Sep 30, 2020 (10 years)	8.89	10.00	23,458	25,964
Sep 30, 2013 to Sep 30, 2020 (7 years)	6.54	7.63	15,583	16,743
Sep 30, 2015 to Sep 30, 2020 (5 years)	12.52	13.69	18,047	19,010
Sep 29, 2017 to Sep 30, 2020 (3 years)	17.80	19.00	16,360	16,867
Sep 30, 2019 to Sep 30, 2020 (1 year)	30.53	31.90	13,063	13,200

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page 51 for GIPS related disclosure.

September 2020

Portfolio as on September 30, 2020

QUANTUM GOLD FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
GOLD			
1. GOLD .995 PURITY 1 KG BAR	220	11,082.07	86.05%
2. GOLD .995 PURITY 1 KG BAR	14	704.52	5.47%
3. GOLD .999 PURITY 100 Gram	191	964.67	7.49%
Total of Gold		12,751.26	99.01%
MONEY MARKET INSTRUMENTS			
A) TREPS		4.49	0.03%
Net Receivable/(payable)		122.80	0.96%
Grand Total		12,878.55	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	8.84	11.69	6.98	11.01	8.44	10.54
Quantum Multi Asset Fund of Funds - Regular Plan	8.57	11.69	6.78	11.01	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	5.86	5.38	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	5.28	5.38	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

September 2020

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	0.09	0.97	2.68	5.05	7.51	8.74
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-0.14	0.97	2.50	5.05	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA AND GHAZAL JAIN

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Sep 30, 2019 to Sep 30, 2020 (1 year)		Sep 29, 2017 to Sep 30, 2020 (3 years)		Sep 30, 2015 to Sep 30, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.38	31.90	18.05	19.00	12.39	13.69
Quantum Gold Savings Fund - Regular Plan	33.22	31.90	17.91	19.00	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

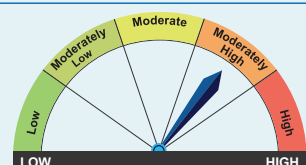
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 % .

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

September 2020

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



Investment Objective : The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 28 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094 %

(Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees))



Benchmark Index

Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

NAV

(as on September 30, 2020)

(₹/Unit)

Growth Option

1161.4685

AUM ₹(In Crores)

(as on September 30, 2020)

Average AUM*

7.39

Absolute AUM

7.33

September 2020

*Cumulative Daily AuM /No of days in the month

Key Statistics

^^Tracking
Error
0.147%

Brokerages & Commissions Details

Brokerages on Investments for September 2020	₹ 3,161.25
Distributor Commissions paid during	NIL
Portfolio Turnover Ratio (Last one year):	10.27%

Quantum Nifty ETF Performance as on September 30, 2020

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

Performance of the scheme

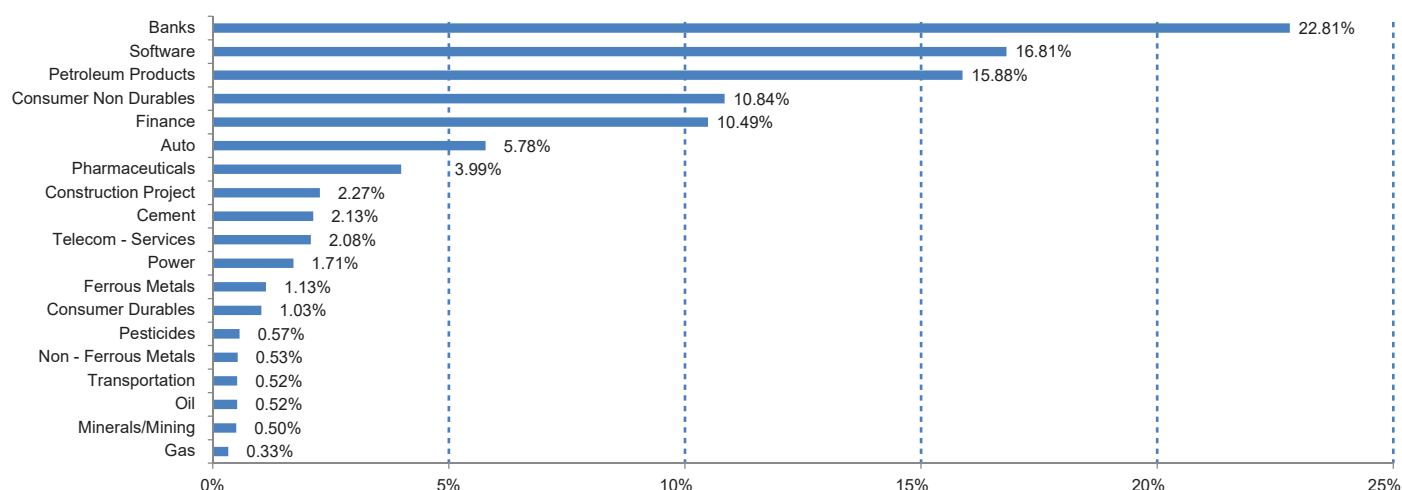
Quantum Nifty ETF

Period	Scheme Returns (%)	Benchmark Nifty 50 Total Returns Index (%)	Additional Benchmark S&P BSE Sensex TRI (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Nifty 50 Total Index (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	9.74	9.78	10.09	31,173	31,324	32,436
Sep 30, 2010 to Sep 30, 2020 (10 years)	7.48	7.73	8.10	20,592	21,068	21,814
Sep 30, 2013 to Sep 30, 2020 (7 years)	11.18	11.44	11.57	21,010	21,351	21,537
Sep 30, 2015 to Sep 30, 2020 (5 years)	8.25	8.53	9.15	14,872	15,064	15,502
Sep 29, 2017 to Sep 30, 2020 (3 years)	5.76	6.02	8.00	11,832	11,921	12,602
Sep 30, 2019 to Sep 30, 2020 (1 year)	-1.37	-0.97	-0.44	9,863	9,903	9,956

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount. Refer to the section "GIPS Compliance" on Page 56 for GIPS related disclosure.

Industry Allocation (% of Net Assets) as on September 30, 2020



September 2020

Portfolio as on September 30, 2020

QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	4,893	109.33	14.91%
2. HDFC Bank Limited	Banks	6,577	70.94	9.67%
3. Infosys Limited	Software	5,542	55.88	7.62%
4. Housing Development Finance Corporation Limited	Finance	2,711	47.17	6.43%
5. Tata Consultancy Services Limited	Software	1,590	39.63	5.40%
6. ICICI Bank Limited	Banks	10,433	37.01	5.05%
7. Kotak Mahindra Bank Limited	Banks	2,216	28.10	3.83%
8. Hindustan Unilever Limited	Consumer Non Durables	1,351	27.94	3.81%
9. ITC Limited	Consumer Non Durables	13,217	22.69	3.09%
10. Larsen & Toubro Limited	Construction Project	1,848	16.66	2.27%
11. Axis Bank Limited	Banks	3,750	15.92	2.17%
12. Bharti Airtel Limited	Telecom - Services	3,632	15.29	2.08%
13. Asian Paints Limited	Consumer Non Durables	682	13.55	1.85%
14. Maruti Suzuki India Limited	Auto	201	13.55	1.85%
15. HCL Technologies Limited	Software	1,642	13.33	1.82%
16. Bajaj Finance Limited	Finance	401	13.15	1.79%
17. State Bank of India	Banks	5,806	10.76	1.47%
18. Dr.Reddy's Laboratories Limited	Pharmaceuticals	184	9.55	1.30%
19. Mahindra & Mahindra Limited	Auto	1,448	8.80	1.20%
20. Nestle India Limited	Consumer Non Durables	54	8.60	1.17%
21. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,633	8.17	1.11%
22. Titan Company Limited	Consumer Durables	631	7.58	1.03%
23. Tech Mahindra Limited	Software	936	7.41	1.01%
24. UltraTech Cement Limited	Cement	175	7.09	0.97%
25. Wipro Limited	Software	2,248	7.05	0.96%
26. Britannia Industries Limited	Consumer Non Durables	178	6.76	0.92%
27. HDFC Life Insurance Company Limited	Finance	1,192	6.67	0.91%
28. Power Grid Corporation of India Limited	Power	3,878	6.30	0.86%
29. NTPC Limited	Power	7,335	6.24	0.85%
30. Hero MotoCorp Limited	Auto	196	6.17	0.84%
31. Cipla Limited	Pharmaceuticals	769	5.96	0.81%
32. Bajaj Auto Limited	Auto	197	5.68	0.77%
33. Divi's Laboratories Limited	Pharmaceuticals	185	5.64	0.77%
34. Bajaj Finserv Limited	Finance	91	5.33	0.73%
35. Eicher Motors Limited	Auto	210	4.63	0.63%
36. SBI Life Insurance Company Limited	Finance	570	4.63	0.63%
37. IndusInd Bank Limited	Banks	858	4.53	0.62%
38. Grasim Industries Limited	Cement	597	4.44	0.61%
39. Bharat Petroleum Corporation Limited	Petroleum Products	1,214	4.29	0.58%
40. UPL Limited	Pesticides	832	4.18	0.57%
41. JSW Steel Limited	Ferrous Metals	1,499	4.16	0.57%
42. Tata Steel Limited	Ferrous Metals	1,142	4.11	0.56%
43. Shree Cement Limited	Cement	20	4.05	0.55%
44. Hindalco Industries Limited	Non - Ferrous Metals	2,209	3.87	0.53%
45. Oil & Natural Gas Corporation Limited	Oil	5,520	3.82	0.52%
46. Adani Ports and Special Economic Zone Limited	Transportation	1,107	3.78	0.52%
47. Coal India Limited	Minerals/Mining	3,170	3.68	0.50%
48. Tata Motors Limited	Auto	2,711	3.61	0.49%
49. Indian Oil Corporation Limited	Petroleum Products	3,846	2.84	0.39%
50. GAIL (India) Limited	Gas	2,798	2.43	0.33%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%
B) Unlisted			NIL	NIL
Total of all Equity			732.95	99.92%
MONEY MARKET INSTRUMENTS				
A) TREPS*			0.05	0.01%
Net Receivable/(payable)			0.42	0.07%
Grand Total			733.42	100.00%

**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e.2,453 shares are under lock in period for 3 years till 12th March , 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/Benpos as on 13th June 2020.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

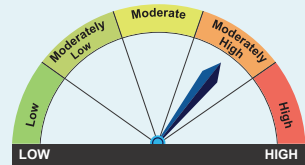
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

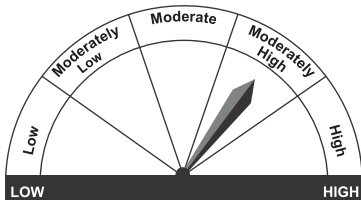
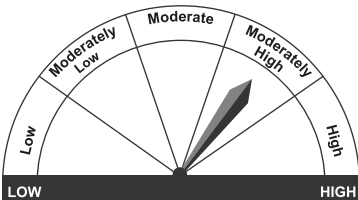
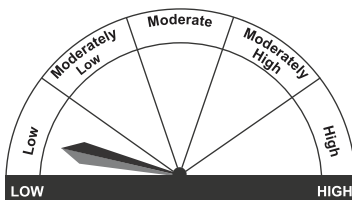
COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment Pattern	Differ- entiation	AUM ₹ in Crore (As on Sep 30, 2020)	No. of Folios (As on Sep 30, 2020)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal allocation (% of Net Assets)	Minimum allocation (% of Net Assets)	Maximum allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Scheme following a value investment strategy	705.30	31804
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Debt & Money Market Instruments.	Open ended Liquid Scheme	509.08	6229
	Money Market Instruments and other short term debt instruments having maximum re-pricing tenor of not more than 91 days in maturity	100%						
Quantum Gold Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold.	An Open Ended Scheme Replicating / Tracking Gold	128.79	7644
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market instruments	0%	5%					
Quantum Nifty ETF	Type of instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index.	An open ended Scheme Replicating / Tracking Nifty 50 Index	7.33	361
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instruments	0%	5%					
Quantum Tax Saving Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.	69.17	9260
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity and Equity-related Securities	80%	100%					
	Debt and Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI.	An Open Ended Fund of Funds Scheme investing in Open Ended Diversified Equity Schemes of Mutual Funds	48.87	4627
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual funds registered with SEBI.	95%	100%					
	Money Market Instruments and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Gold Fund ETF	An Open ended Fund of Fund Scheme investing in Quantum Gold Fund.	62.81	6351
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds*	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Equity, Debt/ Money Markets and Gold schemes of Quantum Mutual Fund	An Open-ended Fund of Funds Scheme investing in schemes of Quantum Mutual Fund	22.99	1671
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt / Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
Money Market instruments, Short-term Corporate debt securities, CBLO TRI- Party Repo, Repo/Reverse repo in Government securities and treasury bills only.	0%	5%						
Quantum Dynamic Bond Fund	Type of instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument.	An Open ended Dynamic Debt Scheme Investing Across Duration.	69.46	1787
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Government Bond / Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/ Commercial Paper/ Short Term Debt Instrument	0%	75%					
CBLO / Repos	0%	100%						
Quantum India ESG Equity Fund	Type of instrument	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	19.94	3305
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of Companies following ESG Criteria	80%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	20%					

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

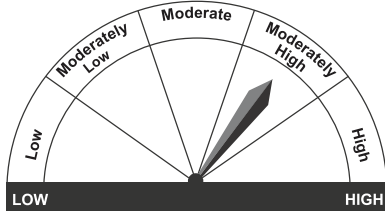
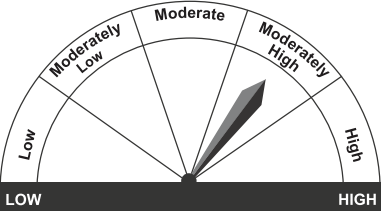
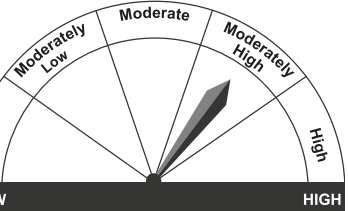
SCHEME FEATURES

1 SCHEME FEATURES AND INVESTMENT DETAILS

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
TYPE OF SCHEME	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments.																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Low risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
FUND MANAGER	Mr. Atul Kumar (Since November 15, 2006) / Associate Fund Manager - Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Atul Kumar (Since December 23, 2008) Associate Fund Manager - Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
FUND MANAGER TOTAL EXPERIENCE	19 yrs. / 15 yrs.	19 yrs. / 13 yrs.	10 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	March 13, 2006	December 23, 2008	April 7, 2006																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL	NIL	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL												
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Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under: <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend.																																				
DEFAULT OPTION ⁵	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Monthly Dividend Option or Daily Dividend Re-investment Option is not indicated. Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as and when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV.																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units																																				
LOCK-IN PERIOD	NIL	3 years from the date of allotment of the respective Units	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
BENCHMARK INDEX	S&P BSE 200 - Total Return Index	S&P BSE 200 - Total Return Index	Crisil Liquid Fund Index																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

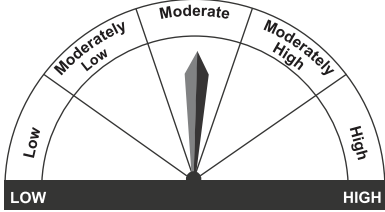
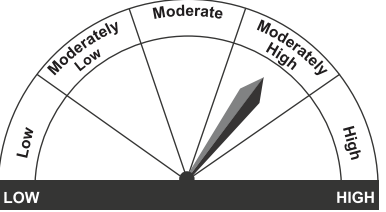
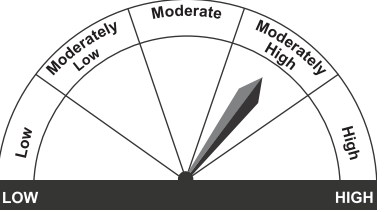
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND OF FUNDS**																																				
TYPE OF SCHEME	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.	<ul style="list-style-type: none">Long term returnsInvestments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.	<ul style="list-style-type: none">Long term capital appreciation and current incomeInvestments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
FUND MANAGER	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
FUND MANAGER TOTAL EXPERIENCE	14 yrs	14 yrs / 4years	14 yrs / 15 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 20, 2009	May 19, 2011	July 11, 2012																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL	NIL for the prospective investments made on or after December 11, 2017.	a. 1.00 % if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																												
Provisions	% of Exit Load																																						
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																						
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																						
If redeemed or switched out of units after 365 days from the date of allotment	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility) Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option	Growth Option																																				
DEFAULT OPTION ⁵																																							
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	S&P BSE 200 Total Return Index	Domestic Price of Gold	Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index(40%) + Domestic price of gold (20%)																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

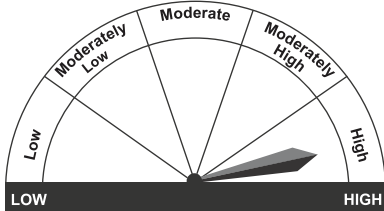
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
TYPE OF SCHEME	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities. 	<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 																																				
Riskometer	 <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investments in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error.																																				
FUND MANAGER	Mr. Pankaj Pathak (Since March 1, 2017)	Mr. Chirag Mehta (Since May 1, 2009) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
FUND MANAGER TOTAL EXPERIENCE	10 yrs	14 yrs / 4years	27 yrs.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	May 19, 2015	February 22, 2008	July 10, 2008																																				
ENTRY LOAD	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)	NA# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																					
EXIT LOAD	NIL	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan	NA	NA																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	NA	
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INVESTMENT OPTIONS	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Re-investment Option.	NA	NA																																				
DEFAULT OPTION ⁵	Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as on when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV																																						
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof.</p>	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.-2000 Units and in multiples thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (onetenth) of the Nifty 50 Index.</p>																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 – Total Return Index.																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
TYPE OF SCHEME	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING	<ul style="list-style-type: none">Long term capital appreciationInvests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
Riskometer	<div><p>Investors understand that their principal will be at High Risk</p></div>																																				
INVESTMENT OBJECTIVE	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
FUND MANAGER	Mr. Chirag Mehta – Fund Manager (Since July 12, 2019) Ms. Sneha Joshi – Associate Fund Manager (Since July 12, 2019)																																				
FUND MANAGER TOTAL EXPERIENCE	Mr. Chirag Mehta - 14 years / Ms. Sneha Joshi - 6 years.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 12, 2019																																				
ENTRY LOAD	Not Applicable																																				
EXIT LOAD	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. if redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																				
Investment Plan	Direct Plan / Regular Plan																																				
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LOCK-IN PERIOD	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day																																				
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HOW TO READ THE FACTSHEET

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

Disclaimer of NSEIL: Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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Corporate Identity Number(CIN): U65990MH2005PTC156152

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