

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 20 years. He has been managing this fund since December 23, 2008

**Mr. Sorbh Gupta**

Work experience: 14 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan - Total TER = 1.29%**

(Base TER 1.13% (Inclusive of 0.90% Management Fees & 0.23% Other Expenses) + 0.16% GST (18% GST on 0.90% Management Fees))

**Regular Plan - Total TER = 1.79%**

(Base TER 1.63% (Inclusive of 0.90% Management Fees, 0.23% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.90% Management Fees))



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on June 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	44.3400	43.8800
Growth Option	44.3400	43.8800

AUM ₹(In Crores)  
(as on June 30, 2020)

**Average AUM\***

63.87

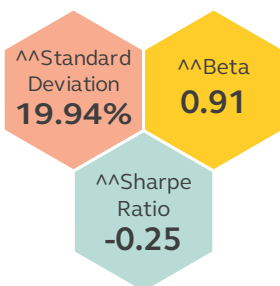
**Absolute AUM**

64.64

\*Cumulative Daily AuM /No of days in the month

June 2020

### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for June 2020	₹ 1,800.28
Distributor Commissions for June 2020	₹ 9,189.61
Portfolio Turnover Ratio (Last one year):	15.77%

## Quantum Tax Saving Fund Performance as on June 30, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.  
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.  
For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 5**

### Performance of the Scheme

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	13.79	13.78	13.32	44,340	44,279	42,255
June 30, 2010 to June 30, 2020 (10 years)	8.10	8.31	8.51	21,812	22,238	22,642
June 28, 2013 to June 30, 2020 (7 years)	9.13	10.83	10.17	18,454	20,564	19,716
June 30, 2015 to June 30, 2020 (5 years)	3.11	5.82	5.98	11,656	13,274	13,372
June 30, 2017 to June 30, 2020 (3 years)	-3.08	2.89	5.31	9,105	10,892	11,681
June 28, 2019 to June 30, 2020 (1 year)	-19.56	-10.41	-10.40	8,030	8,951	8,952

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

### Performance of the Scheme

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	-2.72	4.02	6.45	9,142	11,368	12,254
June 30, 2017 to June 30, 2020 (3 years)	-3.40	2.89	5.31	9,012	10,892	11,681
June 28, 2019 to June 30, 2020 (1 year)	-19.97	-10.41	-10.40	7,988	8,951	8,952

**Past performance may or may not be sustained in the future.**

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Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

June 2020

## SIP Performance

### Quantum Tax Saving Fund - Direct Plan - Growth Option as on June 30, 2020

	Total Amount Invested (₹'000)	Mkt Value as on June. 30, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,380.00	2,188.23	7.73	9.08	9.05
10 Years SIP	1,200.00	1,630.26	5.99	8.26	8.34
7 Years SIP	840.00	914.00	2.39	6.36	6.73
5 Years SIP	600.00	570.26	0.00	3.69	5.20
3 Years SIP	360.00	312.59	0.00	-2.16	-0.14
1 Year SIP	120.00	110.11	-15.25	-7.61	-9.48

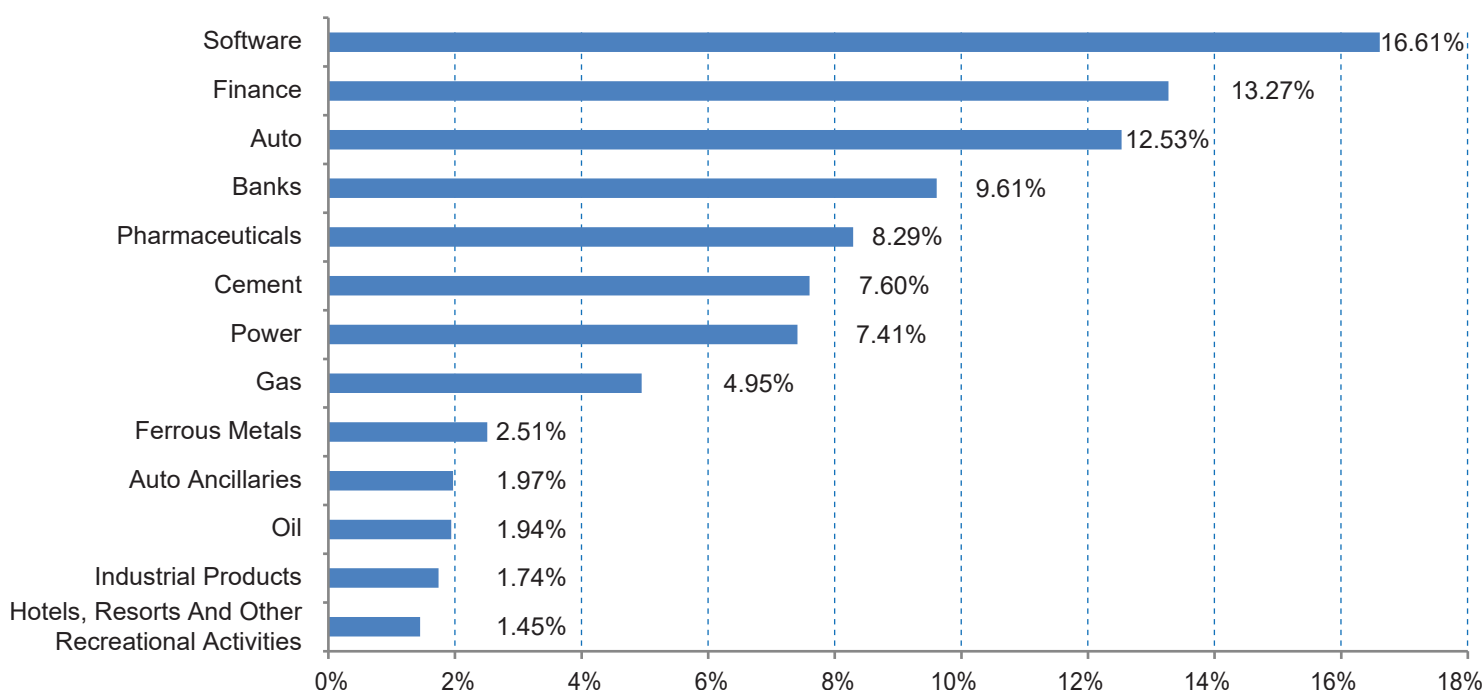
**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

### Industry Allocation (% of Net Assets) as on June 30, 2020



June 2020

Portfolio as on June 30, 2020

## QUANTUM TAX SAVING FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	28,654	502.78	7.78%
2. Infosys Limited	Software	68,314	502.76	7.78%
3. Wipro Limited	Software	1,42,786	313.63	4.85%
4. Cipla Limited	Pharmaceuticals	44,759	286.57	4.43%
5. HDFC Bank Limited	Banks	24,449	260.59	4.03%
6. ACC Limited	Cement	18,749	249.78	3.86%
7. Lupin Limited	Pharmaceuticals	27,388	249.72	3.86%
8. Mahindra & Mahindra Limited	Auto	47,825	244.24	3.78%
9. Hero MotoCorp Limited	Auto	9,579	243.97	3.77%
10. Ambuja Cements Limited	Cement	1,24,840	241.69	3.74%
11. Power Grid Corporation of India Limited	Power	1,22,111	213.51	3.30%
12. NTPC Limited	Power	2,16,454	207.36	3.21%
13. Bajaj Auto Limited	Auto	6,843	193.39	2.99%
14. Shriram Transport Finance Company Limited	Finance	26,860	185.23	2.87%
15. LIC Housing Finance Limited	Finance	63,945	169.49	2.62%
16. GAIL (India) Limited	Gas	1,63,157	166.66	2.58%
17. ICICI Bank Limited	Banks	46,206	162.39	2.51%
18. Tata Steel Limited	Ferrous Metals	49,392	161.36	2.50%
19. Tata Consultancy Services Limited	Software	7,412	154.33	2.39%
20. Gujarat State Petronet Limited	Gas	69,285	152.95	2.37%
21. State Bank of India	Banks	73,399	130.98	2.03%
22. Eicher Motors Limited	Auto	703	128.89	1.99%
23. Exide Industries Limited	Auto Ancillaries	85,824	127.19	1.97%
24. Oil & Natural Gas Corporation Limited	Oil	1,53,943	125.23	1.94%
25. Cummins India Limited	Industrial Products	28,623	112.30	1.74%
26. Tech Mahindra Limited	Software	18,951	102.98	1.59%
27. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,17,668	94.02	1.45%
28. IndusInd Bank Limited	Banks	14,121	67.05	1.04%
29. PTC India Limited	Power	1,20,155	58.28	0.90%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	0.57	0.01%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>5,809.89</b>	<b>89.88%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREPS*</b>			<b>647.17</b>	<b>10.01%</b>
<b>Net Receivable/(payable)</b>			<b>7.02</b>	<b>0.11%</b>
<b>Grand Total</b>			<b>6,464.08</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006. Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	June 28, 2019 to June 30, 2020 (1 year)		June 30, 2017 to June 30, 2020 (3 years)		June 30, 2015 to June 30, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-20.19	-10.41	-3.37	2.89	2.86	5.82
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-20.60	-10.41	-3.68	2.89	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

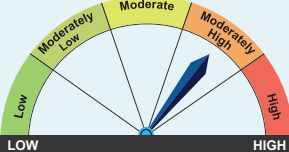
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### ^^ Note:

Risk Free Rate assumed to be 3.89% (FBIL Overnight MIBOR for 30th June 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.