

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager

Mr. Atul Kumar

Work experience: 20 years. He has been managing this fund since December 23, 2008

Mr. Sorbh Gupta

Work experience: 14 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

(Base TER 1.15% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses) + 0.14% GST (18% GST on 0.79% Management Fees))

Regular Plan - Total TER = 1.79%

(Base TER 1.65% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses & 0.50% Distributor Commission) + 0.14% GST (18% GST on 0.79% Management Fees))



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



Investment Options

Growth & Dividend



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on August 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	48.9800	48.4400
Growth Option	48.9800	48.4400

AUM ₹(In Crores)
(as on August 31, 2020)

Average AUM*

70.05

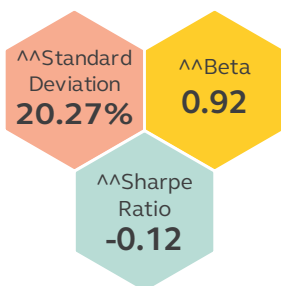
Absolute AUM

70.03

*Cumulative Daily AuM /No of days in the month

August 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for August 2020	₹ 3,387.28
Distributor Commissions for August 2020	₹ 10,787.08
Portfolio Turnover Ratio (Last one year):	17.85%

Quantum Tax Saving Fund Performance as on August 31, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
Mr. Atul Kumar is managing the scheme since December 23, 2008
Mr. Sorbh Gupta is managing the scheme since October 1, 2016
For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 5**

Performance of the Scheme

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	14.55	14.56	14.14	48,980	49,064	46,987
August 31, 2010 to August 31, 2020 (10 years)	8.48	9.13	9.47	22,582	23,979	24,734
August 30, 2013 to August 31, 2020 (7 years)	11.44	13.52	12.46	21,361	24,320	22,771
August 31, 2015 to August 31, 2020 (5 years)	6.42	8.76	9.38	13,651	15,222	15,663
August 31, 2017 to August 31, 2020 (3 years)	-0.76	4.80	8.03	9,773	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	-4.28	5.50	4.58	9,570	10,553	10,460

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Performance of the Scheme

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	0.27	6.98	9.46	10,092	12,596	13,627
August 31, 2017 to August 31, 2020 (3 years)	-1.11	4.80	8.03	9,671	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	-4.75	5.50	4.58	9,522	10,553	10,460

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Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

August 2020

SIP Performance

Quantum Tax Saving Fund - Direct Plan - Growth Option as on August 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Aug. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,400.00	2,438.27	9.12	10.47	10.50
10 Years SIP	1,200.00	1,774.48	7.61	9.95	10.08
7 Years SIP	840.00	989.19	4.62	8.63	9.15
5 Years SIP	600.00	625.70	1.66	7.36	9.00
3 Years SIP	360.00	346.76	-2.43	4.18	6.17
1 Year SIP	120.00	124.21	6.70	12.57	11.14

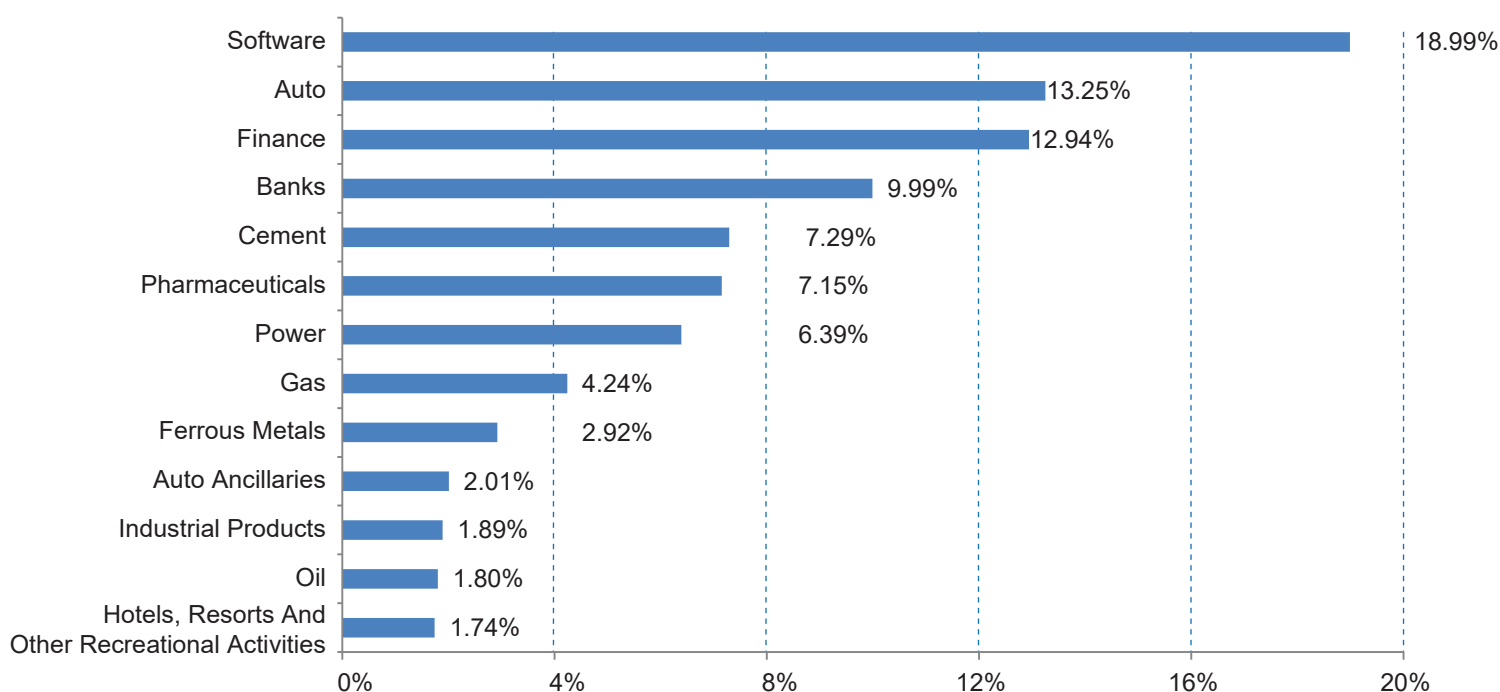
Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

Industry Allocation (% of Net Assets) as on August 31, 2020



Portfolio as on August 31, 2020
QUANTUM TAX SAVING FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	68,314	634.36	9.06%
2. Housing Development Finance Corporation Limited	Finance	28,654	525.11	7.50%
3. Wipro Limited	Software	142,786	387.38	5.53%
4. Mahindra & Mahindra Limited	Auto	47,825	290.25	4.14%
5. Hero MotoCorp Limited	Auto	9,579	287.95	4.11%
6. HDFC Bank Limited	Banks	24,449	272.81	3.90%
7. Ambuja Cements Limited	Cement	124,840	262.85	3.75%
8. Lupin Limited	Pharmaceuticals	27,388	254.04	3.63%
9. ACC Limited	Cement	18,749	247.82	3.54%
10. Cipla Limited	Pharmaceuticals	34,541	246.47	3.52%
11. Power Grid Corporation of India Limited	Power	122,111	218.52	3.12%
12. NTPC Limited	Power	216,454	208.66	2.98%
13. Tata Steel Limited	Ferrous Metals	49,392	203.99	2.91%
14. Bajaj Auto Limited	Auto	6,843	203.03	2.90%
15. LIC Housing Finance Limited	Finance	63,945	192.67	2.75%
16. Shriram Transport Finance Company Limited	Finance	26,860	188.68	2.69%
17. ICICI Bank Limited	Banks	46,206	182.33	2.60%
18. Tata Consultancy Services Limited	Software	7,412	167.31	2.39%
19. GAIL (India) Limited	Gas	163,157	156.06	2.23%
20. State Bank of India	Banks	73,399	155.61	2.22%
21. Eicher Motors Limited	Auto	7,030	147.07	2.10%
22. Gujarat State Petronet Limited	Gas	69,285	141.03	2.01%
23. Exide Industries Limited	Auto Ancillaries	85,824	140.79	2.01%
24. Tech Mahindra Limited	Software	18,951	140.43	2.01%
25. Cummins India Limited	Industrial Products	28,623	132.31	1.89%
26. Oil & Natural Gas Corporation Limited	Oil	153,943	126.16	1.80%
27. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	117,668	122.02	1.74%
28. IndusInd Bank Limited	Banks	14,121	88.99	1.27%
29. PTC India Limited	Power	33,789	19.97	0.29%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	0.99	0.01%
B) Unlisted			NIL	NIL
Total of all Equity			6,345.66	90.60%
MONEY MARKET INSTRUMENTS				
A) TREPS*			658.49	9.40%
Net Receivable/(payable)			-1.62	0.00%
Grand Total			7,002.53	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006. Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-4.72	5.50	-0.96	4.80	6.20	8.76
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-5.19	5.50	-1.30	4.80	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

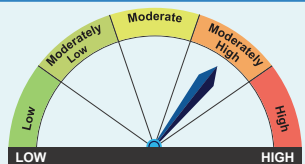
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st August 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.