

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

Fact Sheet as on 18-Feb-2021

| Fund Size as on (Rs. in crores) 18-Feb-2021 | Absolute AUM |
|---|-----------------|
| DIRECT PLAN GROWTH OPTION | 547.2615 |
| DIRECT PLAN DAILY DIVIDEND OPTION | 11.4036 |
| DIRECT PLAN MONTHLY DIVIDEND OPTION | 2.2514 |
| REGULAR PLAN GROWTH OPTION | 515768 |
| REGULAR PLAN DAILY DIVIDEND OPTION | 3.8147 |
| REGULAR PLAN MONTHLY DIVIDEND OPTION | 0.0669 |
| Total | 616.3749 |

Net Asset Value as on 18-Feb-2021 (Rs./Unit)

| Net Asset Value as on 18-Feb-2021 | NAV |
|--------------------------------------|---------|
| DIRECT PLAN GROWTH OPTION | 27.6929 |
| DIRECT PLAN DAILY DIVIDEND OPTION | 10.0076 |
| DIRECT PLAN MONTHLY DIVIDEND OPTION | 10.0308 |
| REGULAR PLAN GROWTH OPTION | 27.6198 |
| REGULAR PLAN DAILY DIVIDEND OPTION | 10.0010 |
| REGULAR PLAN MONTHLY DIVIDEND OPTION | 10.0273 |

Weighted Average Maturity (days)

| | No of days |
|------------------------|------------|
| At the end of the week | 40.73 |
| Modified Duration | 39.35 |

| Name of Instrument | Rating | Residual Maturity (in days) | Market Value (Rs Lakhs) | % to Net Asset |
|--|------------|-----------------------------|-------------------------|----------------|
| DEBT INSTRUMENTS | | | | |
| A. Listed/awaiting listing on Stock Exchanges | | | NIL | NIL |
| B. Privately Placed/Unlisted | | | NIL | NIL |
| C. Securitized Debt Instruments | | | NIL | NIL |
| Total of Debt Instruments | | | NIL | NIL |
| MONEY MARKET INSTRUMENTS | | | | |
| A. Commercial Papers (CP) | | | | |
| 1. Export Import Bank of India CP (MD 04/03/2021) | CRISIL A1+ | 14 | 2,497.47 | 4.05% |
| 2. IRFC LTD CP (MD 12/04/2021) | CRISIL A1+ | 53 | 2,488.48 | 4.04% |
| 3. Indian Oil Corporation Ltd CP (MD 15/04/2021) | ICRA A1+ | 56 | 2,487.63 | 4.04% |
| 4. National Bank For Agri & Rural CP (MD 22/04/2021) | ICRA A1+ | 63 | 2,486.11 | 4.03% |
| 5. Export Import Bank of India CP (MD 14/05/2021) | CARE A1+ | 85 | 2,480.85 | 4.02% |
| Total of CP | | | 12,440.54 | 20.18% |
| B. Certificate of Deposits (CD) | | | | |
| Total of CD | | | NIL | NIL |
| C. Treasury Bills (T-bill) | | | | |
| 1. 364 Days Tbill (MD 15/04/2021) | Sovereign | 56 | 9,952.76 | 16.15% |
| 2. 91 Days Tbill (MD 22/04/2021) | Sovereign | 63 | 7,459.46 | 12.10% |
| 3. 91 Days Tbill (MD 29/04/2021) | Sovereign | 70 | 4,970.73 | 8.06% |
| 4. 91 Days Tbill (MD 25/02/2021) | Sovereign | 7 | 4,497.82 | 7.30% |
| 5. 91 Days Tbill (MD 04/03/2021) | Sovereign | 14 | 3,496.48 | 5.67% |
| 6. 364 Days Tbill (MD 25/03/2021) | Sovereign | 35 | 3,490.65 | 5.66% |
| 7. 182 Days Tbill (MD 25/03/2021) | Sovereign | 35 | 3,490.65 | 5.66% |
| 8. 364 Days Tbill (MD 30/03/2021) | Sovereign | 40 | 2,492.08 | 4.04% |
| Total of T-Bills | | | 39,850.63 | 64.64% |
| D. TREPS * | | | | |
| Total of Money Market Instruments | | | 9,334.41 | 15.14% |
| Net Receivable/(payable) | | | 61,625.58 | 99.96% |
| Net Receivable/(payable) | | | 11.92 | 0.04% |
| Grand Total | | | 61,637.50 | 100.00% |

*Cash & cash Equivalents

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📌 Yields Remain Under Pressure

Indian bonds continue to trade with a negative biased tacking the sharp rise in crude oil prices and the US treasury yield through the week. Even the lower than expected CPI print and announcement of special OMO (Operation Twist- simultaneous purchase & sale of GSECS Securities) for Rs. 100 bn to protect the yield from further rising could not cheer the market sentiments.

Overhanging supply and muted demand in government bond auctions pushed yields higher. In the weekly auction of government securities almost entire notified amount in 2 securities 5.15% GS 2025 and 5.85% GS 2030 were devolved on the primary dealers. The 10-Year government bond yield moved up to touch 6.14% during the intraday trading session after auction cut-off.

The 10-Year Government Bond 5.85% GS 2030 closed the week at 6.13% compared 5.99% a week earlier.

₹ Money Market Rates Remain Lower Due To Excess Liquidity

Liquidity condition remained in high surplus of over Rs. 6 trillion. Money market rates lowered due to excess supply. Treasury bills of 2-3 months maturities were trading between 3.15% – 3.20% and PSU CPs around 3.25%-3.30%.

RBI's steps to normalize liquidity condition will push short term money market rates higher in near term. Nevertheless, overall liquidity condition may remain in surplus for extended period until economic growth recovers significantly. Abundant liquidity will continue to keep a cap on short term yields.

📁 Portfolio Outlook

Quantum Liquid Fund (QLF)

Given the low overnight rates and excess liquidity situation, returns from liquid funds will remain muted. However, we still advise investors to not hunt for returns from this category and always prioritize safety and liquidity over returns while investing in liquid funds.

In Quantum Liquid Fund we have not taken any exposure in private sector companies and invested only in government securities, treasury bills and highest quality instruments issued by public sector undertakings (PSU) which are shortlisted under our proprietary credit research and review process.

As on February 19, 2021 the average maturity of Quantum Liquid Fund is about 40 days.

📌 Credit Exposures:

With the QLF and QDBF portfolios continuing to comprise of G-secs, T-bills and PSU securities, hence credit risk remains minimal.

Data Source: RBI

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Product Labeling

| Name of the Scheme | This product is suitable for investors who are seeking* | Riskometer |
|--|---|--|
| Quantum Liquid Fund (An Open Ended Liquid Scheme) | <ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments |  <p>Investors understand that their principal will be at Low Risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Risk O Meter is based on the portfolio of the scheme as on January 31, 2021.

ⓘ Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

ⓘ Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor: Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) Trustee: Quantum Trustee Company Private Limited. Investment Manager: Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.