

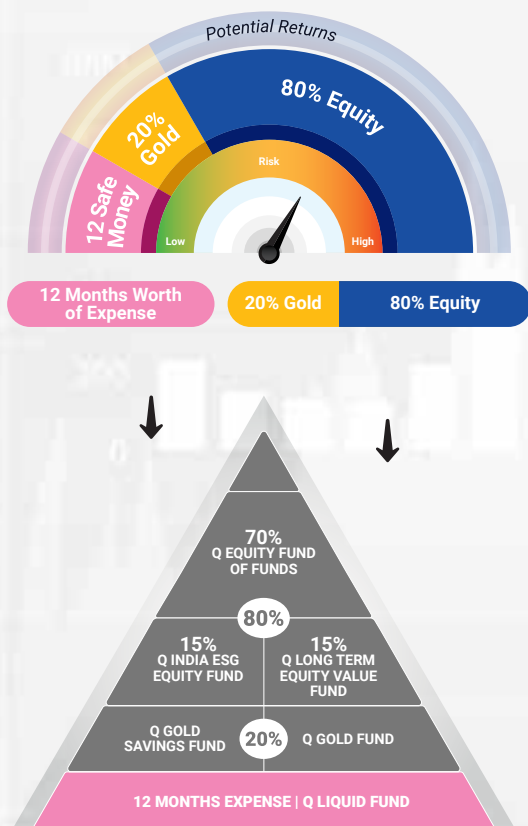
QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

Regular Plan – Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}



Benchmark Index

Tier 1 Benchmark - Crisil Liquid Fund Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

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Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 5

Weighted Average Maturity as on December 31, 2021

Weighted Average Maturity	Days
At the end of the month	46
Average during the month	40
Modified Duration	45
Macaulay's Duration	45

Brokerages & Commissions Details

Brokerages on Investments for December 2021	₹2,500.00
Distributor commissions paid during December 2021	₹17,088.38
Portfolio yield	3.45%

NAV (as on December 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0136	10.0010
Monthly IDCW Option	10.0121	10.0092
Growth Option	28.4619	28.3622

AUM ₹(In Crores)

(as on December 31, 2021)

Average AUM* 519.72	Absolute AUM 527.50
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*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

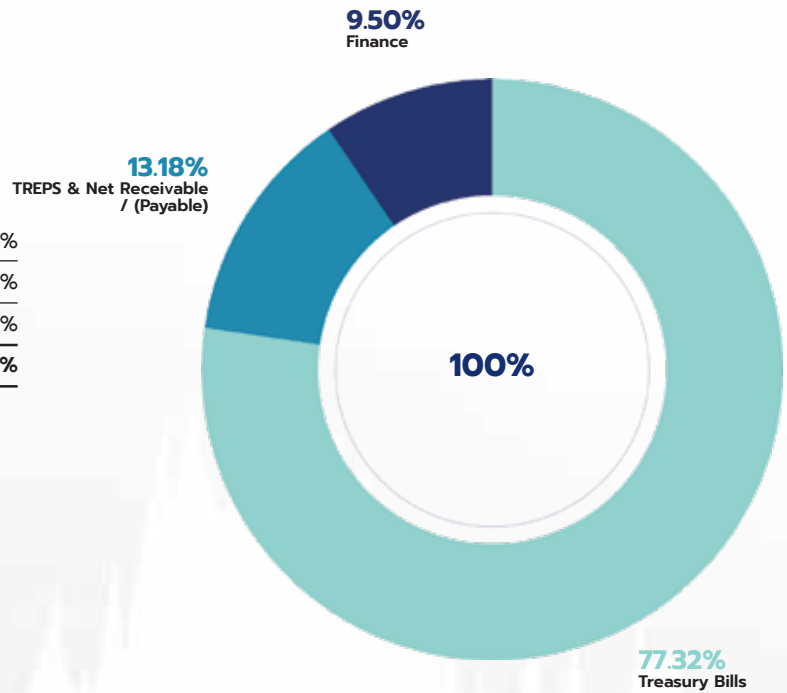
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Record Date	Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)	
			Direct Plan	Regular Plan
			Individual/Non Individual	Individual/Non Individual
25-Oct-21			0.02425945	0.02334594
25-Nov-21			0.02749399	0.02675990
27-Dec-21			0.02889469	0.02769989

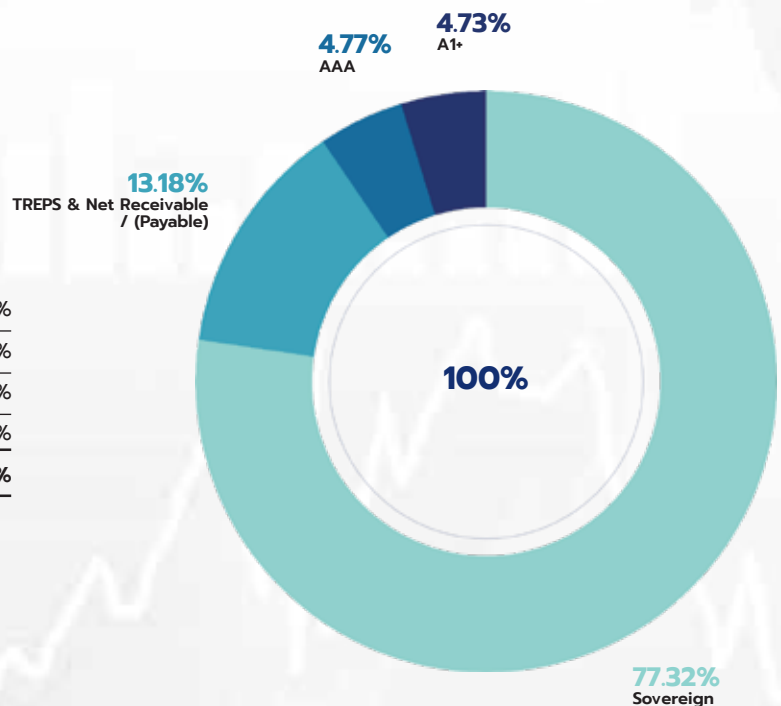
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on December 31, 2021

Treasury Bills	77.32%
TREPS & Net Receivable / (Payable)	13.18%
Finance	9.50%
Total	100.00%



Sovereign	77.32%
TREPS & Net Receivable / (Payable)	13.18%
AAA	4.77%
A1+	4.73%
Table	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 6


Performance of the Scheme
Direct Plan
Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.87%	6.98%	6.19%	28,462	28,953	25,764
Dec 30, 2011 to Dec 31, 2021 (10 years)**	6.69%	7.16%	6.75%	19,117	19,984	19,235
Dec 31, 2014 to Dec 31, 2021 (7 years)**	5.75%	6.42%	6.44%	14,791	15,461	15,482
Dec 30, 2016 to Dec 31, 2021 (5 years)**	5.11%	5.85%	5.92%	12,831	13,291	13,336
Dec 31, 2018 to Dec 31, 2021 (3 years)**	4.31%	5.01%	5.63%	11,352	11,582	11,788
Dec 31, 2020 to Dec 31, 2021 (1 year)**	3.20%	3.60%	3.49%	10,320	10,360	10,349
Nov 30, 2021 to Dec 31, 2021 (1 month)*	3.34%	3.59%	2.94%	10,028	10,031	10,025
Dec 16, 2021 to Dec 31, 2021 (15 days)*	3.42%	3.72%	2.76%	10,014	10,015	10,011
Dec 24, 2021 to Dec 31, 2021 (7 days)*	3.81%	3.82%	4.06%	10,007	10,007	10,008

[#]CRISIL Liquid Fund Index, ^{##}Crisil 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 6 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.


Performance of the Scheme
Regular Plan
Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	4.97%	5.80%	5.88%	12,595	13,074	13,123
Dec 31, 2018 to Dec 31, 2021 (3 years)**	4.23%	5.01%	5.63%	11,323	11,582	11,788
Dec 31, 2020 to Dec 31, 2021 (1 year)**	3.10%	3.60%	3.49%	10,310	10,360	10,349
Nov 30, 2021 to Dec 31, 2021 (1 month)*	3.23%	3.59%	2.94%	10,027	10,031	10,025
Dec 16, 2021 to Dec 31, 2021 (15 days)*	3.32%	3.72%	2.76%	10,014	10,015	10,011
Dec 24, 2021 to Dec 31, 2021 (7 days)*	3.72%	3.82%	4.06%	10,007	10,007	10,008

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Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on December 31, 2021 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
1. 8.46% HUDCO SrB (MD 15/02/2022)	ICRA AAA	46	2,514.91	4.77%	3.58%
B. Privately Placed/Unlisted					
		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments					
		NIL	NIL	NIL	NIL
Total of Debt Instruments			2,514.91	4.77%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 31/03/2022)	Sovereign	90	9,913.12	18.79%	3.59%
2. 91 Days Tbill (MD 03/03/2022)	Sovereign	62	9,444.76	17.90%	3.50%
3. 91 Days Tbill (MD 20/01/2022)	Sovereign	20	6,988.11	13.25%	3.27%
4. 91 Days Tbill (MD 24/02/2022)	Sovereign	55	6,964.97	13.20%	3.40%
5. 364 Days Tbill (MD 13/01/2022)	Sovereign	13	4,994.75	9.47%	3.20%
6. 91 Days Tbill (MD 10/03/2022)	Sovereign	69	2,483.81	4.71%	3.50%
Total of T-Bill			40,789.52	77.32%	
B. Commercial Papers (CP)					
1. National Bank For Agri & Rural CP (MD 25/01/2022)	ICRA A1+	25	2,494.18	4.73%	3.55%
Total of CPs			2,494.18	4.73%	
C. TREPS*			6,920.72	13.12%	3.50%
Total of Money Market Instruments			50,204.42	95.17%	
Net Receivable/(payable)			30.31	0.06%	
Grand Total			52,749.64	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Dec 31, 2020 to Dec 31, 2021 (1 year)		Dec 31, 2018 to Dec 31, 2021 (3 years)		Dec 30, 2016 to Dec 31, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	3.28%	3.44%	8.08%	8.74%	6.66%	7.35%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	3.16%	3.44%	7.94%	8.74%	NA	NA

Past performance may or may not be sustained in the future.


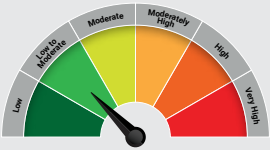
#CRISIL Composite Bond Fund Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Primary Benchmark: Crisil Liquid Fund Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on December 31, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on December 31, 2021.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.