



Quantum
MUTUAL FUND
PROFIT WITH PROCESS

Monthly Factsheet August, 2020



Quantum India ESG Equity Fund

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	<ul style="list-style-type: none">• Long term capital appreciation• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.	 <p>Investors understand that their principal will be at High Risk.</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 25

CONTACT US



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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Equity Outlook for 2020 Atul Kumar- Head - Equity Funds

S&P BSE Sensex rose 2.8% in the month of August. On a year to date basis it is down only 5.4%, covering most of losses since March fall. Performance of BSE Sensex was better than MSCI emerging market index during the month which was almost flat in comparable currency. International stock market indices such as Dow Jones and S&P 500 had much higher returns than BSE Sensex.

Midcap and smallcap stocks had a fantastic run during the month. BSE Midcap index rose 6.6% during the month while BSE Smallcap index appreciated 10.2%. For the calendar year 2020 so far, BSE Midcap has declined marginally by 1.2% while BSE Smallcap index has erased its losses and climbed 5.5%.

Cyclical sectors were favoured by the markets during the month. Metal, real estate and banking each rose by 10% or more. IT, FMCG and telecom were sectors which didn't perform well during the month. Investors booked gain from some of latter sectors which did well earlier and exporters such as IT were disfavoured due to rupee appreciation.

Market Performance at a Glance	
	Market Returns %*
S&P BSE SENSEX YTD**	-5.4%
S&P BSE SENSEX MTD**	+2.8%
S&P BSE MID CAP MTD**	+6.6%
S&P BSE SMALL CAP MTD**	+10.2%
BEST PERFORMER SECTORS	Metal, real estate, banking
LAGGARD SECTORS	IT, FMCG, telecom
* On Total Return Basis	
** Source-Bloomberg	

Past Performance may or may not be sustained in future.

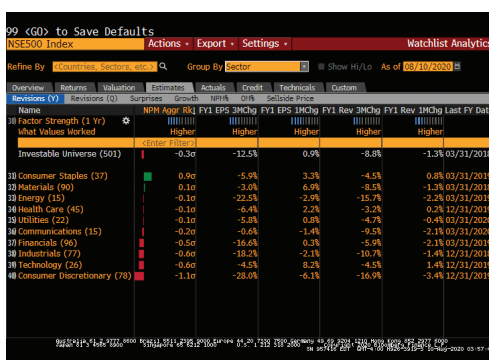
YTD-year to date

MTD-month to date

FII buying for the month was USD 6.1 Bn. This is one of the highest monthly purchases in recent history by foreigners. So far in the calendar year, FIIs have been net buyers of USD 4.8 Bn worth of stocks.

Q1 result season

Most of listed companies came out with first quarter results by August. The chart below shows change in EPS estimates of various sectors in the last 3 and 1 month for NSE 500 companies. As represented by the table below, markets are expecting better earnings in now (column 4) than they did 3 months ago (column 3). Sectors such as IT are anticipating sharp positive profit as compared to decline a few months ago. Profitability for the sector is likely to increase 8.2% now against 4.5% decline forecast 3 months ago for FY21.



Source: Bloomberg

GDP and recovery post Covid

GDP data was announced for first quarter of FY21. Indian economy contracted 23.9% for the period. Given a very strict lockdown that only allowed essential serviced for April and May, a sharp economic shrinkage was expected. Agriculture and government spending were saving grace. Construction, travel & tourism were amongst the most impacted.

Since June month when large parts of country opened up, activity levels of economy have improved steadily. In the month of August, GST filing by companies was down only 12% as compared to last year. Sales of passenger vehicles, e-way bill for freight movement, toll collection are showing uptrend. In some cases, the activity levels have come to 90% of pre Covid level.

However, there are lot of regional and sectoral dispersion in indicators. Some parts of economy are doing well while others are still stuck. Consumers are holding back on spending, and companies are unlikely to invest in new capacities. Many have lost jobs or migrated for lower paying jobs in rural areas. Fresh spread of virus can decelerate the incipient recovery. Good sales in festive season of Oct-Nov will be a good barometer of economic recovery. Many companies are channel filling for that period, which shows sales buoyancy right now.

Made in China not OK

There has been a renewed thrust on banning Chinese products and services. Many road and power projects which had Chinese participation are being re-bid by various ministries. Same is the case for many renewable energy projects where lot of Chinese equipment had been installed. Recently more Chinese apps added to banned list.

This apart there has been higher thrust on domestic manufacturing. In defence, for example, 101 items can only be sourced indigenously. While this is a move in right direction, many such measures not well thought out and decided in haste. Good business environment based on stable policies is what the country needs.

India is likely to grow faster than many nations. Economy is dependent on domestic consumption and thus insulated from any global problems over the long term. While economic growth faces pressure in near term, better rural economy and measures to ease liquidity are likely to stimulate growth. Opening up of most parts of economy is likely to lead to demand revival and employment creation. The risk being corona virus doesn't see a resurgence.

BSE Sensex has risen from PE of 16 times in March month to 28.5 times currently. While economic recovery is far away, market valuations have come back to pre Covid-19 levels (chart below). In fact, the valuation looks close to 5 year high. However, it is only a handful of stocks which have contributed to the overall rally. Earnings of most companies are likely to be disappointing in FY21 as lockdown has affected most.

PE chart of Sensex (past 5 year)



Past Performance may or may not sustained in Future.

Source: Bloomberg

QLTEVF saw a 3.2% appreciation in its NAV in the month of August. This compares to 3.4% rise by its benchmark S&P BSE 200. Holding of stocks in hospitality, financials, metal and power utilities boosted the performance of scheme. This was dragged by positions in IT which saw profit booking after they run up. Building material stocks also had poor run in month.

Cash in the scheme stood at approx 8% in August. Position in a healthcare stock was trimmed during the month owing to higher valuations and stock giving superlative returns. Scheme is also selling its position in a power utility stock as view of business has changed.

Refer page no.14 for product label of Quantum Long Term Equity Value Fund

Data Source: Bloomberg



Debt Outlook for 2020

Pankaj Pathak - Fund Manager - Fixed Income Funds

The Das Put

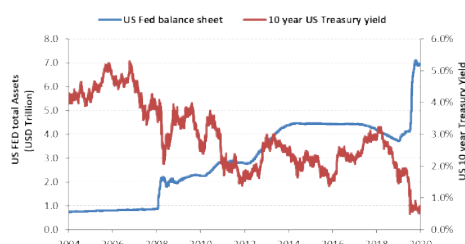
In the world of high finance, the term 'Greenspan PUT' has deep significance. The term arises by combining Alan Greenspan, the longest serving US Federal Reserve Chairman; and a Put Option.

A buyer of a Put option is protected if the market price of the asset declines below the put price. The holder can exercise the put option and sell the assets at the put (strike) price even if the actual asset prices are lower than that level.

The Greenspan PUT is a market expectation. It is an expectation that if the stock markets witness a sharp decline, the US Federal Reserve (US FED) would take actions to prop it up.

This has been true right from the 1987 LTCM crisis to the current COVID-19 event. At every financial or economic crisis, the US Federal Reserve eases its monetary policy to support growth and thus support the equity and bond markets.

Chart – I: US Fed buying kept yields lower for longer



Source – Eikon Data stream, Quantum Research

It will do either or all of the following - cut interest rates; keep them low for long; flush the market with liquidity by buying US treasuries (Quantitative Easing-QE). Low interest rates and easy liquidity supports risk taking. It has been general impression in US market that If you are investing in Equities, you know your maximum loss is until the time the FED steps in.

This expectation of the US FED is so entrenched that it does not matter who heads it. You may as well call it the Bernanke PUT, the Yellen PUT, the Powell PUT. The market expects every FED Chairman to behave the same way. When there is a crisis, the FED will bail us out.

Is there a Das PUT?

Are we seeing something similar in the Indian Bond Markets?

The RBI Governor Shaktikanta Das has already evoked the European Central Bank (ECB) Chairman Mario Draghi by using his term '*whatever it takes*'. Draghi used that term in 2012 to show the ECB's resolve to keep the European Union together. Das used it last year to show the RBI's commitment to supporting growth.

Does the bond market now expect him to follow the US FED and provide the Das PUT?

In our July edition of the Debt Market Observer (link), we compared the bond market rally since COVID to being on a roller coaster and *we cautioned investors to fasten their seat belts*, as the roller coaster was likely to make its hoops and turns.

We had written this while discussing our outlook on bond yields:

"Till now, the RBI has been silent on monetization of government debt (RBI directly buying large amounts of government bonds) and preferred a more tactical approach in intervening in the bond markets. In the recent past they conducted Open Market Operations (OMOs) only when bond yields had moved above a certain threshold providing a "Put option" to the market"

The Das PUT was tested.

The roller coaster made its hoops and turns. The 10 year government bond yield which began the month at 5.84%, moved lower to 5.76% and then rose to touch a peak of 6.19% during the month of August. The 5 year government bond yield rose by 48 basis points from 5.00% to 5.48%.

Chart – II : Bond market sold off in absence of RBI support



Past performance may or may not sustained in future.

Source – RBI, Bloomberg, Quantum Research

Bond market participants were panicking. There was no RBI support even when 10 year bond yields rose above the psychological level of 6%. The government bond auction of August 21st saw the RBI declaring a cut-off where the yields were much higher than prevailing market levels. The markets took this as a sign that the RBI will accept higher yields. Bond yields sold off even more (yields rose, prices fell) as the panic set in.

The RBI stepped in. They first indicated their displeasure by not selling bonds at higher yield to market participants but instead 'devolved' it on primary dealers. They then announced 'Operation Twist - OT' – where the RBI will sell short dated securities and buy longer tenor bonds.

Before the end of the month, with 10 year bond yields still above 6%, the RBI became even more aggressive in its response. It double the amount of Operation Twist to total INR 400 billion spread over four weeks. It also increased the HTM limit (Hold to Maturity) for banks to allow them to hold higher quantity of centre and state government bonds without having mark to market on those.

HTM (Hold to Maturity) limit for banks has been raised from 19.5% to 22.0% of NDTL (Net Demand and Time Liabilities). This increase can boost banks' demand for government bonds by about INR 3.5 trillion.

The impact was immediate. On September 1st, bond yields fell by 20 bps across the curve, with the 10 year bond trading well below the 6% level. This has convinced the bond markets for now that the RBI will not tolerate any large increase in bond yields.

This is the Das PUT. Buy government bonds, support the government fiscal deficit and do not worry about interest rates rising as the RBI will ensure they won't let it rise by much.

Portfolio Stance

The moment the 10 year bond yield crossed the 6% level we started buying longer tenor bonds in our Quantum Dynamic Bond Fund. Since we were holding a higher than usual cash position and low maturity profile, we added and increased the portfolio duration (a measure of interest rate risk) as yields rose.

To put it in context, as at end July, the portfolio maturity of the Quantum Dynamic Bond Fund (QDBF) was 1.7 years. By the end of August, it increased to 8.1 years. We deployed our cash and switched some of our short maturity positions to the 10-15 year segment.

As of August 31, 2020 QDBF has a modified duration of 5.8 years (modified duration measures the sensitivity of bond prices to changes in market interest rates. To illustrate, for every 100 bps (1%) change in market yields, the portfolio value will change by 5.8%. The rise in bond yields lead to fall in the portfolio value and vice versa).

Why did we increase the portfolio risk?

We are trying to take advantage of Das PUT.

The RBI has done everything and more over the last one year to get interest rates low and spur growth. It has pledged to the market that it will do 'whatever it takes'. Of course, the pledge is not solemn, they can go back on it.

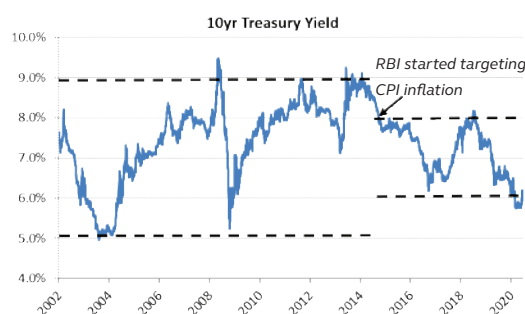
India is the nation worst affected by impact of COVID-19. A falling economy, with a troubled financial system and stretched government balance sheet requires continued support from the central bank to maintain financial stability.

Why interest rates do not remain low for long in India?

Indian bond yields are at historic lows. Indian interest rates are near all-time lows. If you look at the 20 year chart of the Indian 10 year bond yield, the levels below 6% do not sustain for too long. The average during this period is 7.57%. This chart is also volatile and broadly ranges between 5% and 9%.

Between 2015 and 2019, when India followed Inflation targeting, the 10 year bond ranged between 6% and 8%.

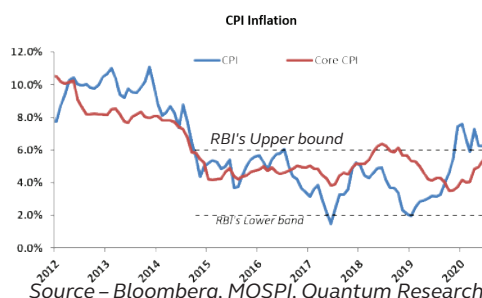
Chart- III: Interest Rates shifted down after "Inflation Targeting" Mandate



Past performance may or may not sustained in future.

Source – Bloomberg, Quantum Research

Chart – IV: Inflation remained in RBI's target band



Source – Bloomberg, MOSPI, Quantum Research

Over the last year, the RBI has turned its focus to growth and as the chart shows it has kept the Repo Rate well below CPI inflation. Bond yields have thus broken below the 6% level.

In 2004 and 2009 look at the rise in yields once the bond yields touched all-time lows of about 5% yield. The yield rise in both cases was all the way up to 9% over a 4 year period. Such large up move in yields were negative for the bond returns on both the occasions.

Table – I : Bond Returns came down in periods after low rates

Period	Yield move (10 year government Bond)	Daily Average 10 year Gsec Yield	Annualized Bond Fund Return		
			Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Liquid Fund Index
Oct 2003 – July 2008	From 5.1% to 9.3%	7.1%	3.3%	5.1%	5.7%
Dec 2008 - Oct 2011	From 5.2% to 8.9%	7.6%	4.8%	6.2%	5.9%

Source – Bloomberg, AMFI Portal, Quantum Research

Table shows the annualized returns of debt fund indices during the rising yield cycles of 2003-2008 and 2008-2011. Data are taken on monthly closing basis to calculate the returns.

This is shown only for illustration purpose.

Past performance may or may not sustain in future.

2004-2008: the yield rise was primarily driven by higher growth and followed by a very late cycle inflation.

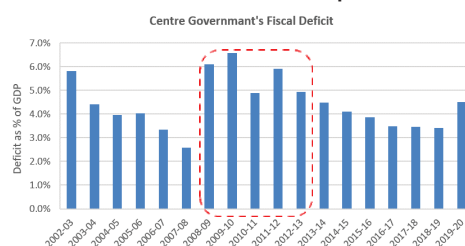
Overall a good outcome, as an asset allocation shift to equities would have managed the lower returns from fixed income

2009-2013: the initial rise in yields was purely an outcome of the increase in fiscal deficit. The centre's fiscal deficit exploded from 3% of GDP to 6%; while at the same time RBI had to catch up to the very high CPI inflation by aggressive rate hikes.

A bad outcome as fixed income returns fell, equities didn't do well and we eventually ended up with a currency crisis.

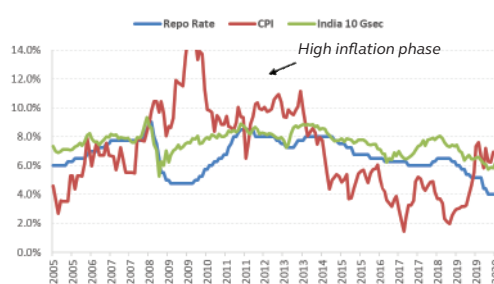
We are not saying that this time will be the same. But it is important to understand the investing risks if it so happens. Also, it is important to understand what factors then drove the bond yields higher.

Chart – V : Fiscal Deficit shoot up after 2008



Source – CMIE, Quantum Research

Chart – VI : Elevated Inflation and Fiscal deficit led to macro instability



Source – Bloomberg, CMIE, Quantum Research

Fiscal Situation

In the current scenario, we have a large increase in fiscal deficit as the government responds to the economic impact of COVID-19. The trouble is that the fiscal deficit is likely to stay high in FY 2022 as well.

Table – II : Government bonds supply to rise after COVID crisis

Government Market Borrowings				
(INR Trillion)	FY19	FY20	FY21E	FY22E
Centre	5.7	7.1	14.1	10.9
States	4.8	6.4	8.1	8.0
Total	10.5	13.5	22.2	18.9
% of GDP	5.5%	6.6%	11.3%	8.6%

Source – CMIE, Quantum Research

FY21 and FY22 borrowing numbers are as per Quantum Estimates

This year, the lack of growth and the risk aversion, has meant that banks have excess cash to buy government bonds. The bond market will face high supply of bonds next year at a time when the liquidity and credit conditions might not be as supportive. This could lead to higher longer tenor bond yields going ahead.

Inflation

The RBI cannot ignore inflation as well. They did a similar mistake in 2009 in tolerating very high inflation to allow the economy time to recover from the global financial crisis of 2008 (see chart - VI). Inflation does not seem a major worry as of now as demand conditions remain weak. The supply constraints which have led to rise in food prices should also ease on higher production due to good monsoons.

The government has increased import duties on a variety of products as part of 'Make In India' and now the 'AtmaNirbhar' policy. We worry that initially this may lead to a situation of higher domestic inflation as imported goods become expensive.

Don't see a deep bond rally

The increase in our portfolio risk and maturity is thus a tactical move. We are playing the Das PUT and the resultant stealth softening of bond yields. Given the objective of our fund stated in the name itself – we retain our right to remain dynamic in our portfolio construction as we though remain cognizant of these risks on the horizon.

We understand the economy and markets are currently adjusting to an unprecedented shock. There are too many moving parts and things are still evolving. Thus any forecast about future is susceptible to change based on policy responses from the government and the RBI and the changes in global markets. We stand vigilant to review our outlook as and when new information comes. Nevertheless, it would be prudent for investors to be conservative at times of heightened uncertainty.

We suggest that investors should stick to debt funds with lower maturity and good credit quality. While investing in debt funds, investors should keep the market risks in mind. Investors with low risk appetite should stick to Liquid Funds to avoid any sharp volatility in their portfolio value.

Given the excess liquidity situation, which we expect to continue, returns from overnight and liquid funds will remain muted. However in the current uncertain times, investors should live with lower returns and should prioritize safety and liquidity over returns.

Refer page no. 35 & page no. 40 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund.

Source – RBI, Bloomberg



Gold Outlook for 2020

Chirag Mehta - Senior Fund Manager - Alternative Investments

After a great run-up in prices in July, gold was trading in new territory as it entered August. It hit all-time highs of \$2075 per ounce at the start of the month. However, it corrected sharply by 7% in the following week as Russia rolled out Sputnik V, its Covid-19 vaccine. This lifted investor sentiment globally.

Though the factors are really supportive of higher prices, the fast pace at which gold prices had increased was a concern, leading to a healthy correction.

The rest of the month too saw a lot of movement in the gold price as the US dollar and US Treasury yields moved between risk on and risk off reacting to various developments. Prices settled around \$1970 per ounce levels, 0.3% lower by the end of the month.

Has the gold rally run its course?

With the sharp price correction seen in August, everyone seems to be asking this question. We believe the recent decline in gold prices is temporary. Like what we see in every bull market, it's more likely a corrective phase. The Bull Run in gold from 2000 to 2012 had 7 corrections. So could this Bull Run. But gold holds strong potential over the long term.

We expect the gold bull market to run for at least a few more years. This is because policy makers believe that economies can be made stronger with more monetary inflation, more credit expansion and more government spending.

The mountains of government debt are piling up in the developed world to support pandemic-hit economies. This is making central banks around the world print large numbers of dollars and other currency to finance the government's bills. With a worsening pandemic and slow economic recovery, it is hard to imagine governments and central banks around the world will change this approach any time soon. The result will be currency devaluation and years of financial repression in order to service the debt. Gold is a stable form of money which has potential to store value over long time periods. It will thus become the preferred choice for investors and savers seeking to preserve wealth.

The Fed gets even more flexible

At the annual Economic Policy Symposium in August, Mr. Powell announced that the Federal Reserve will be updating its monetary policy. It will adapt to a pandemic-struck world where weak growth and high unemployment are seen as here to stay. In a historic policy shift, the central bank of the United States may adopt an "average inflation" target. It will allow inflation to run above 2%, to make up for past shortfalls and support demand.

What this means is that the Fed has given itself more room to maintain ultra-low rates over the next couple of years, as the economy recovers from the Covid impact. This will fuel a deeper drop in real or inflation-adjusted bond yields in the medium-to-longer term. This will be supportive of non-interest-bearing gold.

With rising inflation expectations, Fed is determined to cap the rising bond yields. This will lead to a large decline in real interest rates and the real 10-year yield could move well into negative territory. This puts downward pressure on the dollar and an upward pressure on commodities and financial assets priced in dollars. The idea of not allowing the bond markets to price in rising inflation expectations could only fasten the shift to hard assets and other instruments that offer inflation protection. It will then be difficult for the central banks to bring back the lost confidence and will require a move like Paul Volcker's use of super-high interest rates as a way of controlling inflation in the 1980s. This will eventually lead to a sharp decline in economy and risk assets. Gold would likely benefit from the flawed policymaking of negative real rates.

US's political uncertainty is good for gold

Democratic candidate Joe Biden is currently leading the polls. President Trump is thus expected to stir things up in the 2 months leading to Election day.

In an attempt to cover up the sub-par coronavirus response, Trump has been busy fast-tracking vaccines, negotiating more stimulus, and intensifying the fight against China. To add to that, there is growing concern that the pandemic situation may lead to postponing of the elections. What this translates into is even higher US debt levels, dollar weakness and heightened geo-political uncertainty. All of these will be supportive of gold prices.

Vaccine's impact on gold prices is overestimated

Governments around the world are quickening the usual approval processes to deliver a Covid-19 vaccine quickly. In fact, Russia has rolled out a vaccine already. But there are concerns about its safety and efficacy, considering the fast timeline. The fastest a vaccine has ever been made is 5 years and this one's here merely months into the pandemic. Even if one was to ignore that, large scale manufacturing and a public launch is months away. Thus, stock market optimism on Russia's announcement was short-lived.

There is no doubt that a successful vaccine's impact on the health effects of the pandemic will be positive, as and when a large-scale roll-out is achieved. But it can't undo the economic damage caused over the last few months overnight. Thus, even though the announcement of a vaccine may lead to a temporary correction in gold prices, and drive up risk sentiment, ground economic realities will take time to fix. And thus, the major driver of the current gold rally - accommodative central bank policies will continue to operate for the near future. This will support economic growth as well as gold prices over the medium to long term.

Gold's near-term movement will no longer be linear in direction, with a host of dynamic factors at play. But the macroeconomic factors that led to the bull market in gold in the first place, are very much intact, and are expected to stay that way for the next few years. This suggests that there is a possibility of positive price movement in store going ahead. Price corrections are temporary and are thus good entry opportunities for those seeking to invest in the precious metal. Maintain a 10-15% allocation to gold as it's the counterweight to paper money which is continuing to lose faith as a store of value.

Source: Bloomberg, World Gold Council

Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article / video are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments

Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager

Mr. Atul Kumar

Work experience: 20 years. He has been managing this fund Since November 15, 2006

Mr. Nilesh Shetty

Work experience: 16 years. He has been managing this fund Since March 28, 2011



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

(Base TER 1.15% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses) + 0.14% GST (18% GST on 0.79% Management Fees))

Regular Plan - Total TER = 1.79%

(Base TER 1.65% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses & 0.50% Distributor Commission) + 0.14% GST (18% GST on 0.79% Management Fees))



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no.12



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on August 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	49.5900	48.9200
Growth Option	49.1700	48.6400

AUM ₹(In Crores)
(as on August 31, 2020)

Average AUM*

723.84

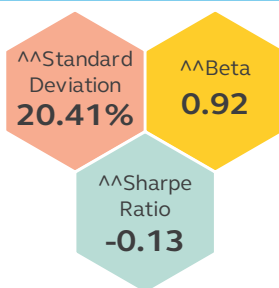
Absolute AUM

719.85

*Cumulative Daily AuM /No of days in the month

August 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for August 2020	₹ 229,515.05
Distributor commissions for August 2020	₹ 109,018.75
Portfolio Turnover Ratio (Last one year):	15.63%

Quantum Long Term Equity Value Fund Performance as on August 31, 2020

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.
 Mr. Atul Kumar is managing the scheme since November 15, 2006
 Mr. Nilesh Shetty is managing the scheme since March 28, 2011
 For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.14**

Performance of the Scheme

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (13th Mar 2006)	11.63	10.58	10.74	49,170	42,907	43,801
August 31, 2010 to August 31, 2020 (10 years)	8.53	9.13	9.47	22,690	23,979	24,734
August 30, 2013 to August 31, 2020 (7 years)	11.40	13.52	12.46	21,313	24,320	22,771
August 31, 2015 to August 31, 2020 (5 years)	6.20	8.76	9.38	13,516	15,222	15,663
August 31, 2017 to August 31, 2020 (3 years)	-0.96	4.80	8.03	9,714	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	-4.72	5.50	4.58	9,525	10,553	10,460

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Performance of the Scheme

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹ 10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	0.10	6.98	9.46	10,035	12,596	13,627
August 31, 2017 to August 31, 2020 (3 years)	-1.30	4.80	8.03	9,615	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	-5.19	5.50	4.58	9,478	10,553	10,460

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

August 2020

SIP Performance

SIP Performance of Quantum Long Term Equity Value Fund - Direct Plan - Growth Option as on August 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Aug. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,730.00	3,788.02	10.20	10.21	10.16
10 Years SIP	1,200.00	1,764.95	7.50	9.95	10.08
7 Years SIP	840.00	983.62	4.46	8.63	9.15
5 Years SIP	600.00	622.27	1.44	7.36	9.00
3 Years SIP	360.00	345.55	-2.66	4.18	6.17
1 Year SIP	120.00	124.03	6.41	12.57	11.14

Past performance may or may not be sustained in the future. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

With effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Refer to the section "GIPS Compliance" on Page 10 for GIPS related disclosure.

Returns are net of total expenses

#Benchmark Returns.

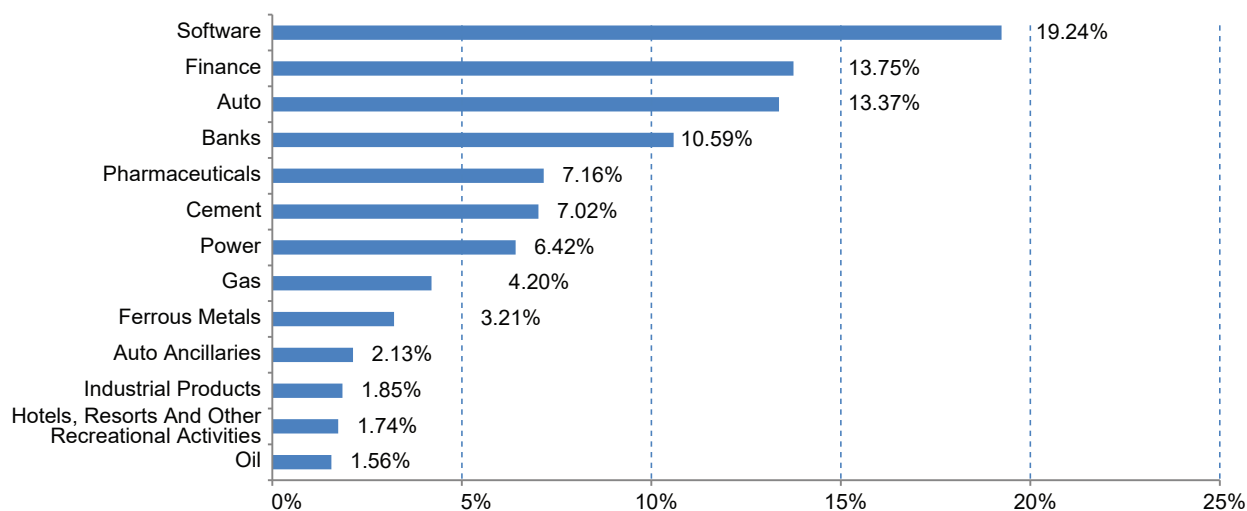
@Additional Benchmark Returns.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on August 31, 2020



August 2020

Portfolio as on August 31, 2020

QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	712,953	6,620.48	9.20%
2. Housing Development Finance Corporation Limited	Finance	323,198	5,922.93	8.23%
3. Wipro Limited	Software	1,469,518	3,986.80	5.54%
4. HDFC Bank Limited	Banks	274,024	3,057.70	4.25%
5. Mahindra & Mahindra Limited	Auto	502,821	3,051.62	4.24%
6. Hero MotoCorp Limited	Auto	95,959	2,884.58	4.01%
7. Ambuja Cements Limited	Cement	1,303,439	2,744.39	3.81%
8. Lupin Limited	Pharmaceuticals	284,607	2,639.87	3.67%
9. Cipla Limited	Pharmaceuticals	351,728	2,509.76	3.49%
10. ACC Limited	Cement	174,934	2,312.28	3.21%
11. Tata Steel Limited	Ferrous Metals	555,366	2,293.66	3.19%
12. Power Grid Corporation of India Limited	Power	1,240,462	2,219.81	3.08%
13. NTPC Limited	Power	2,301,738	2,218.88	3.08%
14. Bajaj Auto Limited	Auto	73,552	2,182.29	3.03%
15. LIC Housing Finance Limited	Finance	670,645	2,020.65	2.81%
16. Shriram Transport Finance Company Limited	Finance	277,834	1,951.64	2.71%
17. ICICI Bank Limited	Banks	470,130	1,855.13	2.58%
18. Tata Consultancy Services Limited	Software	80,245	1,811.33	2.52%
19. State Bank of India	Banks	810,555	1,718.38	2.39%
20. GAIL (India) Limited	Gas	1,603,429	1,533.68	2.13%
21. Exide Industries Limited	Auto Ancillaries	934,293	1,532.71	2.13%
22. Eicher Motors Limited	Auto	71,904	1,504.23	2.09%
23. Gujarat State Petronet Limited	Gas	730,992	1,487.93	2.07%
24. Tech Mahindra Limited	Software	192,524	1,426.60	1.98%
25. Cummins India Limited	Industrial Products	288,084	1,331.67	1.85%
26. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,204,489	1,249.06	1.74%
27. Oil & Natural Gas Corporation Limited	Oil	1,373,899	1,125.91	1.56%
28. IndusInd Bank Limited	Banks	156,611	986.96	1.37%
29. PTC India Limited	Power	316,026	186.77	0.26%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	24,999	14.42	0.02%
B) Unlisted			NIL	NIL
Total of all Equity			66,382.12	92.24%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 364 Days Tbill (MD 17/12/2020)	Sovereign	50,000	49.52	0.07%
Total of T-Bill			49.52	0.07%
B) TREPS*			4,435.68	6.16%
Total of Money Market Instruments			4,485.20	6.23%
Net Receivable/(payable)			1,117.62	1.53%
Grand Total			71,984.94	100.00%

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.

PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

QUANTUM TAX SAVING FUND

Mr. Atul Kumar effective from December 23, 2008. Co-managing with Mr. Sorbh Gupta effective from October 1, 2016.

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	-4.28	5.50	-0.76	4.80	6.42	8.76
Quantum Tax Saving Fund - Regular Plan - Growth Option	-4.75	5.50	-1.11	4.80	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar manages 2 schemes, Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.24	13.75	7.18	11.32	8.65	10.85
Quantum Multi Asset Fund of Funds - Regular Plan	8.98	13.75	6.99	11.32	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

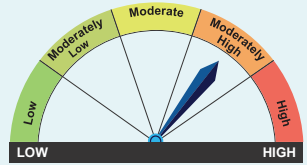
Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st August 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager

Mr. Atul Kumar

Work experience: 20 years. He has been managing this fund since December 23, 2008

Mr. Sorbh Gupta

Work experience: 14 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

(Base TER 1.15% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses) + 0.14% GST (18% GST on 0.79% Management Fees))

Regular Plan - Total TER = 1.79%

(Base TER 1.65% (Inclusive of 0.79% Management Fees & 0.36% Other Expenses & 0.50% Distributor Commission) + 0.14% GST (18% GST on 0.79% Management Fees))



Benchmark Index

S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



Investment Options

Growth & Dividend



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on August 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	48.9800	48.4400
Growth Option	48.9800	48.4400

AUM ₹(In Crores)
(as on August 31, 2020)

Average AUM*

70.05

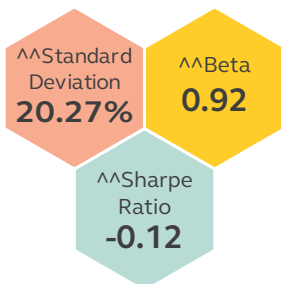
Absolute AUM

70.03

*Cumulative Daily AuM /No of days in the month

August 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for August 2020	₹ 3,387.28
Distributor Commissions for August 2020	₹ 10,787.08
Portfolio Turnover Ratio (Last one year):	17.85%

Quantum Tax Saving Fund Performance as on August 31, 2020

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
 Mr. Atul Kumar is managing the scheme since December 23, 2008
 Mr. Sorbh Gupta is managing the scheme since October 1, 2016
 For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 19**

Performance of the Scheme

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	14.55	14.56	14.14	48,980	49,064	46,987
August 31, 2010 to August 31, 2020 (10 years)	8.48	9.13	9.47	22,582	23,979	24,734
August 30, 2013 to August 31, 2020 (7 years)	11.44	13.52	12.46	21,361	24,320	22,771
August 31, 2015 to August 31, 2020 (5 years)	6.42	8.76	9.38	13,651	15,222	15,663
August 31, 2017 to August 31, 2020 (3 years)	-0.76	4.80	8.03	9,773	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	-4.28	5.50	4.58	9,570	10,553	10,460

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 18 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Performance of the Scheme

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark S&P BSE 200 TRI* Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	0.27	6.98	9.46	10,092	12,596	13,627
August 31, 2017 to August 31, 2020 (3 years)	-1.11	4.80	8.03	9,671	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	-4.75	5.50	4.58	9,522	10,553	10,460

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

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Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

August 2020

SIP Performance

Quantum Tax Saving Fund - Direct Plan - Growth Option as on August 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Aug. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,400.00	2,438.27	9.12	10.47	10.50
10 Years SIP	1,200.00	1,774.48	7.61	9.95	10.08
7 Years SIP	840.00	989.19	4.62	8.63	9.15
5 Years SIP	600.00	625.70	1.66	7.36	9.00
3 Years SIP	360.00	346.76	-2.43	4.18	6.17
1 Year SIP	120.00	124.21	6.70	12.57	11.14

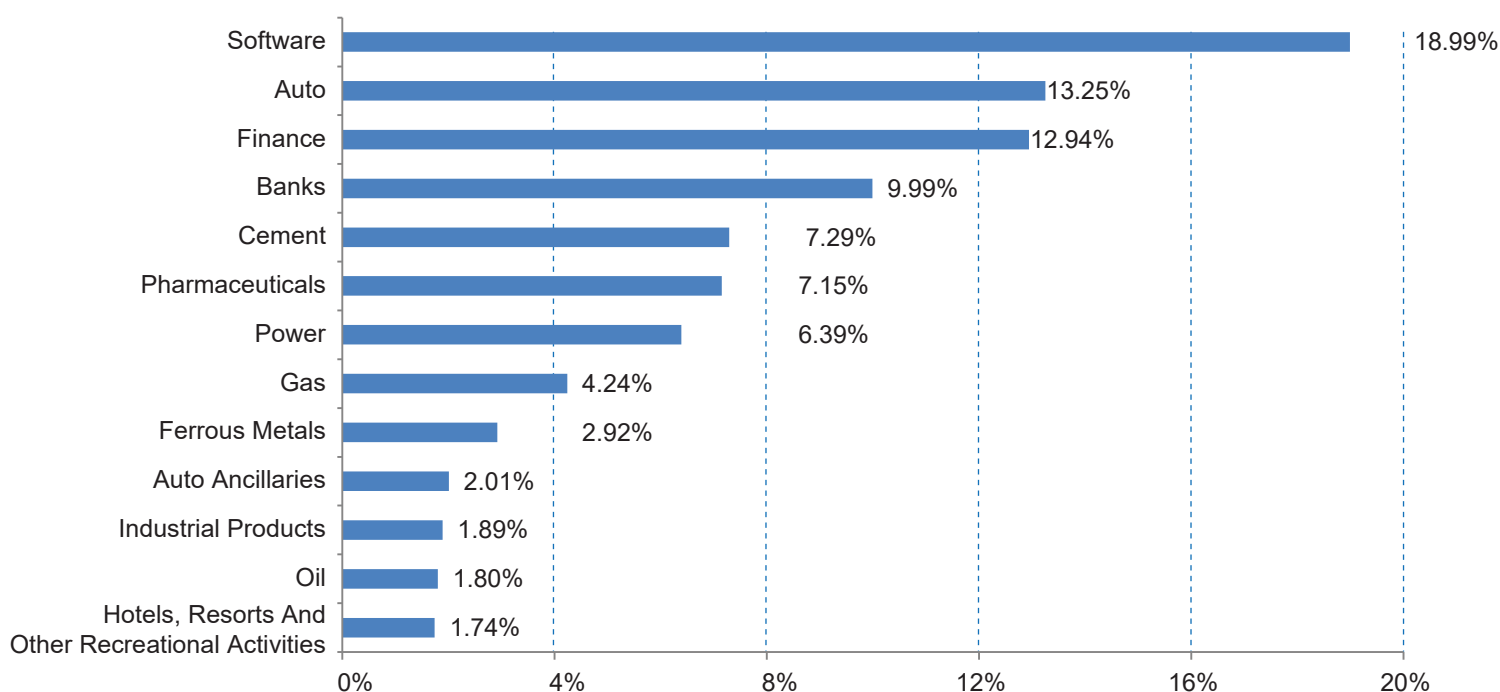
Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

Industry Allocation (% of Net Assets) as on August 31, 2020



Portfolio as on August 31, 2020
QUANTUM TAX SAVING FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	68,314	634.36	9.06%
2. Housing Development Finance Corporation Limited	Finance	28,654	525.11	7.50%
3. Wipro Limited	Software	142,786	387.38	5.53%
4. Mahindra & Mahindra Limited	Auto	47,825	290.25	4.14%
5. Hero MotoCorp Limited	Auto	9,579	287.95	4.11%
6. HDFC Bank Limited	Banks	24,449	272.81	3.90%
7. Ambuja Cements Limited	Cement	124,840	262.85	3.75%
8. Lupin Limited	Pharmaceuticals	27,388	254.04	3.63%
9. ACC Limited	Cement	18,749	247.82	3.54%
10. Cipla Limited	Pharmaceuticals	34,541	246.47	3.52%
11. Power Grid Corporation of India Limited	Power	122,111	218.52	3.12%
12. NTPC Limited	Power	216,454	208.66	2.98%
13. Tata Steel Limited	Ferrous Metals	49,392	203.99	2.91%
14. Bajaj Auto Limited	Auto	6,843	203.03	2.90%
15. LIC Housing Finance Limited	Finance	63,945	192.67	2.75%
16. Shriram Transport Finance Company Limited	Finance	26,860	188.68	2.69%
17. ICICI Bank Limited	Banks	46,206	182.33	2.60%
18. Tata Consultancy Services Limited	Software	7,412	167.31	2.39%
19. GAIL (India) Limited	Gas	163,157	156.06	2.23%
20. State Bank of India	Banks	73,399	155.61	2.22%
21. Eicher Motors Limited	Auto	7,030	147.07	2.10%
22. Gujarat State Petronet Limited	Gas	69,285	141.03	2.01%
23. Exide Industries Limited	Auto Ancillaries	85,824	140.79	2.01%
24. Tech Mahindra Limited	Software	18,951	140.43	2.01%
25. Cummins India Limited	Industrial Products	28,623	132.31	1.89%
26. Oil & Natural Gas Corporation Limited	Oil	153,943	126.16	1.80%
27. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	117,668	122.02	1.74%
28. IndusInd Bank Limited	Banks	14,121	88.99	1.27%
29. PTC India Limited	Power	33,789	19.97	0.29%
30. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	0.99	0.01%
B) Unlisted			NIL	NIL
Total of all Equity			6,345.66	90.60%
MONEY MARKET INSTRUMENTS				
A) TREPS*			658.49	9.40%
Net Receivable/(payable)			-1.62	0.00%
Grand Total			7,002.53	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006. Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-4.72	5.50	-0.96	4.80	6.20	8.76
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-5.19	5.50	-1.30	4.80	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

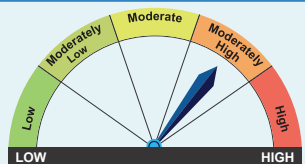
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st August 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Fund



Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 15 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.51 %

(Base TER 0.48% (Inclusive of 0.15% Management Fees & 0.33% Other Expenses) + 0.03% GST (18% GST on 0.15% Management Fees))

Regular Plan - Total TER = 0.75%

(Base TER 0.72% (Inclusive of 0.15% Management Fees & 0.33% Other Expenses & 0.24% Distributor Commission) + 0.03% GST (18% GST on 0.15% Management Fees))



Benchmark Index

S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no.22



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS.

NAV (as on August 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	34.9320	34.7340
Growth Option	34.9320	34.7340

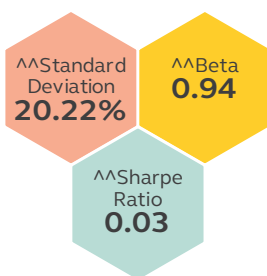
August 2020

AUM ₹(In Crores) (as on August 31, 2020)

Average AUM*	Absolute AUM
48.33	48.61

*Cumulative Daily AuM /No of days in the month

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for August 2020	NIL
Distributor Commissions for August 2020	₹ 10,371.38

Quantum Equity Fund of Funds Performance as on August 31, 2020

Mr. Chirag Mehta is the Fund Manager effective from November 01, 2013.
For other Schemes Managed by Mr. Chirag Mehta please see **page no.23, 24**

Performance of the Scheme

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (20th Jul 2009)	11.90	10.48	10.29	34,932	30,317	29,735
August 31, 2010 to August 31, 2020 (10 years)	9.60	9.13	9.47	25,037	23,979	24,734
August 30, 2013 to August 31, 2020 (7 years)	15.05	13.52	12.46	26,715	24,320	22,771
August 31, 2015 to August 31, 2020 (5 years)	7.32	8.76	9.38	14,241	15,222	15,663
August 31, 2017 to August 31, 2020 (3 years)	2.28	4.80	8.03	10,699	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	3.93	5.50	4.58	10,396	10,553	10,460

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 23 for GIPS related disclosure.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Performance of the Scheme

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		S&P BSE 200 TRI Returns (%)	Additional Benchmark S&P BSE Sensex TRI Returns (%)	Scheme (₹)	Benchmark S&P BSE 200 TRI (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	4.25	6.98	9.46	11,531	12,596	13,627
August 31, 2017 to August 31, 2020 (3 years)	2.10	4.80	8.03	10,644	11,512	12,612
August 30, 2019 to August 31, 2020 (1 year)	3.68	5.50	4.58	10,371	10,553	10,460

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 23 for GIPS related disclosure.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)
Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

SIP Performance

SIP Performance of Quantum Equity Fund of Funds - Direct Plan - Growth Option as on August 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Aug. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE SENSEX TRI Returns (XIRR*)@ (%)
SIP Since Inception	1,330.00	2,392.19	10.16	9.86	9.98
10 Years SIP	1,200.00	2,021.80	10.08	9.95	10.08
7 Years SIP	840.00	1,110.65	7.87	8.63	9.15
5 Years SIP	600.00	683.56	5.18	7.36	9.00
3 Years SIP	360.00	370.26	1.84	4.18	6.17
1 Year SIP	120.00	125.53	8.82	12.57	11.14

Past performance may or may not be sustained in the future. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

@Additional Benchmark Returns.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on August 31, 2020

QUANTUM EQUITY FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
MUTUAL FUND UNITS			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth	1,274,600	707.10	14.55%
2. Invesco India Growth Opportunities Fund - Direct Plan - Growth	1,812,894	688.36	14.16%
3. Kotak Standard Multicap Fund - Growth - Direct	1,834,365	686.27	14.12%
4. ICICI Prudential Bluechip Fund - Direct Plan - Growth	1,514,540	675.33	13.89%
5. L&T Mid Cap Fund-Direct Plan-Growth	473,233	669.63	13.77%
6. Franklin India Prima Fund - Direct - Growth	66,101	656.79	13.51%
7. Axis Bluechip Fund - Direct Plan - Growth	1,869,425	628.31	12.93%
Total of Mutual Fund Units		4,711.79	96.93%
MONEY MARKET INSTRUMENTS			
A) TREPS*		153.80	3.16%
Net Receivable/(payable)		-4.37	-0.09%
Grand Total		4,861.22	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.24	13.75	7.18	11.32	8.65	10.85
Quantum Multi Asset Fund of Funds - Regular Plan	8.98	13.75	6.99	11.32	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	10.04	8.61	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	9.33	8.61	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	30.59	31.99	19.70	20.94	13.13	14.33

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.11	31.99	19.26	20.94	12.86	14.33
Quantum Gold Savings Fund - Regular Plan	32.96	31.99	19.11	20.94	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

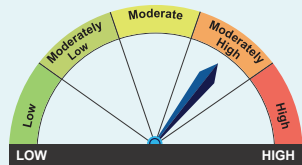
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st August 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

QUANTUM INDIA ESG EQUITY FUND

(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)



Investment Objective : The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 15 years.

Ms. Sneha Joshi

Work experience: 6 years.

Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.90%

(Base TER 0.81% (Inclusive of 0.47% Management Fees & 0.34% Other Expenses) + 0.09% GST (18% GST on 0.47% Management Fees))

Regular Plan - Total TER = 1.40%

(Base TER 1.31% (Inclusive of 0.47% Management Fees & 0.34% Other Expenses & 0.50% Distributor Commission) + 0.09% GST (18% GST on 0.47% Management Fees))



Benchmark Index

Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no.26



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

NAV (as on August 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	10.7900	10.7200

AUM ₹(In Crores)
(as on August 31, 2020)

Average AUM*

17.83

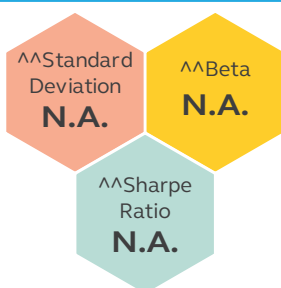
Absolute AUM

18.12

*Cumulative Daily AuM /No of days in the month

August 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for August 2020	₹ 5,589.26
Distributor commissions for August 2020	₹ 8,207.54
Portfolio Turnover Ratio (Last one year):	18.31%

Quantum India ESG Equity Fund Performance as on August 31, 2020

The Scheme is co-managed by Mr.Chirag Mehta and Ms.Sneha Joshi
For other Schemes Managed by Mr. Chirag Mehta please see page no. **page no.29, 30**
Mr Chirag Mehta and Ms.Sneha Joshi are Fund Managers effective from July 12, 2019.

Performance of the Scheme

Quantum India ESG Equity Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark		Scheme (Rs.)	Value of investment of Rs. 10,000@	
		NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		NIFTY100 ESG TRI (Rs.)	Benchmark S&P BSE Sensex TRI Return (Rs.)
Since Inception (12th Jul 2019)	6.88	4.38	1.03	10,790	10,502	10,118
Aug 30, 2019 to Aug 31, 2020 (1 year)	10.04	8.61	4.58	11,010	10,866	10,460

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 28 for GIPS related disclosure.
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum India ESG Equity Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark		Scheme (Rs.)	Value of investment of Rs. 10,000@	
		NIFTY100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)		NIFTY100 ESG TRI (Rs.)	Benchmark S&P BSE Sensex TRI Return (Rs.)
Since Inception (12th Jul 2019)	6.27	4.38	1.03	10,720	10,502	10,118
Aug 30, 2019 to Aug 31, 2020 (1 year)	9.33	8.61	4.58	10,939	10,866	10,460

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.
The Schemes has been in existence for more than 1 year but has not yet completed 3 and 5 years period
Different Plans shall have a different expense structure.
Refer to the section "GIPS Compliance" on Page 28 for GIPS related disclosure.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance

SIP Performance of Quantum India Esg Equity Fund - Direct Plan as on August 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Aug 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Nifty 100 ESG Total Return Index [§] (%)
SIP Since Inception	130.00	142.74	17.53	15.11
1 Year SIP	120.00	131.61	18.79	16.01

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP

Returns are net of total expenses

after 10 under S&P BSE Sensex TRI Return (Rs.)

Nifty 100 ESG Total Return Index

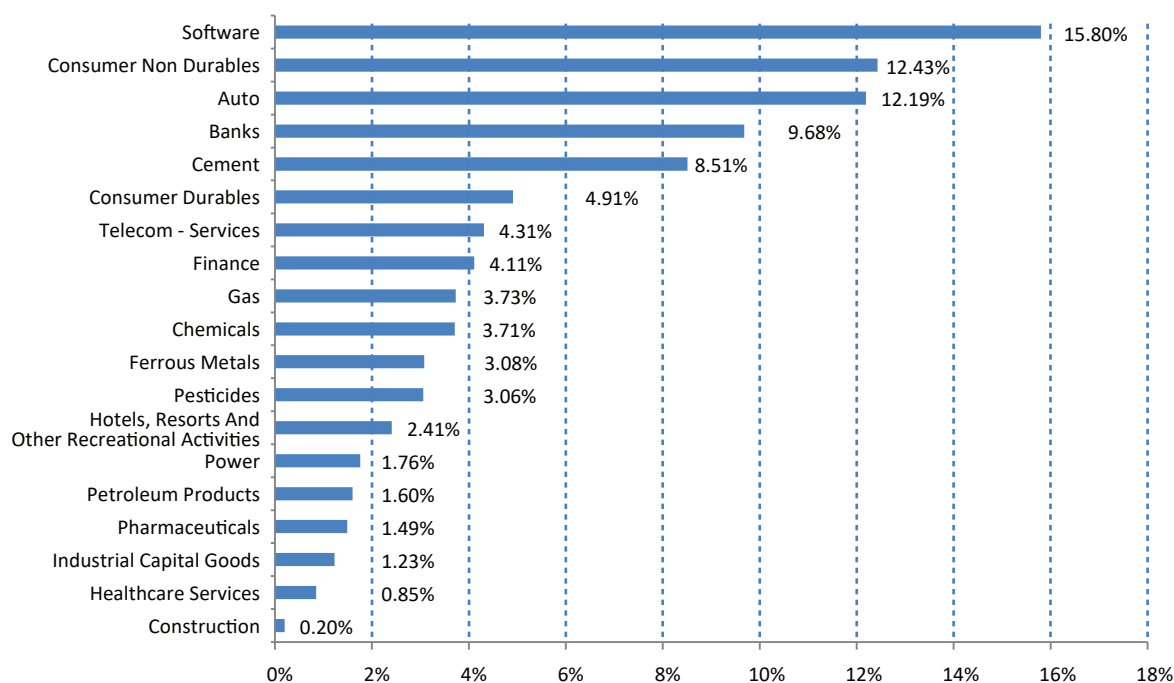
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on August 31, 2020



August 2020

Portfolio as on August 31, 2020

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Tata Consultancy Services Limited	Software	3,897	87.97	4.86%
2. Housing Development Finance Corporation Limited	Finance	4,061	74.42	4.11%
3. Infosys Limited	Software	7,938	73.71	4.07%
4. HDFC Bank Limited	Banks	6,366	71.04	3.92%
5. Tata Communications Limited	Telecom - Services	7,065	61.51	3.40%
6. Wipro Limited	Software	22,142	60.07	3.32%
7. Marico Limited	Consumer Non Durables	16,273	60.03	3.31%
8. Ambuja Cements Limited	Cement	27,829	58.59	3.23%
9. TVS Motor Company Limited	Auto	13,248	57.34	3.17%
10. Tata Steel Limited	Ferrous Metals	13,522	55.85	3.08%
11. Rallis India Limited	Pesticides	18,895	55.49	3.06%
12. Shree Cement Limited	Cement	273	55.37	3.06%
13. Kotak Mahindra Bank Limited	Banks	3,936	55.16	3.04%
14. Hindustan Unilever Limited	Consumer Non Durables	2,364	50.05	2.76%
15. Tata Chemicals Limited	Chemicals	15,519	48.50	2.68%
16. Tata Motors Limited	Auto	33,689	48.24	2.66%
17. Maruti Suzuki India Limited	Auto	673	46.03	2.54%
18. Tata Consumer Products Limited	Consumer Non Durables	8,537	45.45	2.51%
19. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	42,108	43.67	2.41%
20. Tech Mahindra Limited	Software	5,691	42.17	2.33%
21. ACC Limited	Cement	3,037	40.14	2.22%
22. Havells India Limited	Consumer Durables	6,399	39.39	2.17%
23. Hero MotoCorp Limited	Auto	1,214	36.49	2.01%
24. Mahanagar Gas Limited	Gas	3,804	36.21	2.00%
25. Mahindra & Mahindra Limited	Auto	5,388	32.70	1.81%
26. Power Grid Corporation of India Limited	Power	17,861	31.96	1.76%
27. Gujarat Gas Limited	Gas	9,633	31.35	1.73%
28. Axis Bank Limited	Banks	5,455	27.10	1.50%
29. Syngene International Limited	Pharmaceuticals	5,682	26.94	1.49%
30. Nestle India Limited	Consumer Non Durables	165	26.32	1.45%
31. Thermax Limited	Industrial Capital Goods	2,903	22.20	1.23%
32. HCL Technologies Limited	Software	3,182	22.10	1.22%
33. IndusInd Bank Limited	Banks	3,504	22.08	1.22%
34. Colgate Palmolive (India) Limited	Consumer Non Durables	1,616	22.03	1.22%
35. Dabur India Limited	Consumer Non Durables	4,496	21.34	1.18%
36. Vinati Organics Limited	Chemicals	1,847	18.61	1.03%
37. Crompton Greaves Consumer Electricals Limited	Consumer Durables	6,757	18.37	1.01%
38. Bharat Petroleum Corporation Limited	Petroleum Products	4,404	17.96	0.99%
39. Bharti Airtel Limited	Telecom - Services	3,230	16.57	0.91%
40. Voltas Limited	Consumer Durables	2,553	16.21	0.89%
41. Dr. Lal Path Labs Limited	Healthcare Services	871	15.46	0.85%
42. Titan Company Limited	Consumer Durables	1,390	15.30	0.84%
43. Indian Oil Corporation Limited	Petroleum Products	12,812	10.99	0.61%
44. Hemisphere Properties India Limited**	Construction	3,103	3.69	0.20%
B) Unlisted			NIL	NIL
Total of all Equity			1,722.17	95.06%
MONEY MARKET INSTRUMENTS				
A) TREPS*			101.34	5.59%
Net Receivable/(payable)			-11.97	-0.65%
Grand Total			1,811.54	100.00%

** Awaiting Listing.

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.24	13.75	7.18	11.32	8.65	10.85
Quantum Multi Asset Fund of Funds - Regular Plan	8.98	13.75	6.99	11.32	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	3.93	5.50	2.28	4.80	7.32	8.76
Quantum Equity Fund of Funds - Regular Plan - Growth Option	3.68	5.50	2.10	4.80	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)
Quantum Gold Fund	30.59	31.99	19.70	20.94	13.13	14.33

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.11	31.99	19.26	20.94	12.86	14.33
Quantum Gold Savings Fund - Regular Plan	32.96	31.99	19.11	20.94	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

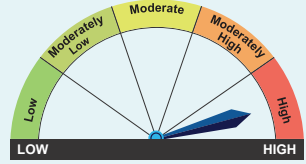
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. 	 <p>Investors understand that their principal will be at High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

August 2020

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.15%

(Base TER 0.14% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))

Regular Plan - Total TER = 0.25 %

(Base TER 0.24% (Inclusive of 0.07% Management Fees & 0.07% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))



Exit Load

For complete details on Exit Load please refer page no.34

NAV

(as on August 31, 2020)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0060	10.0010
Monthly Dividend Option	10.0129	10.0116
Growth Option	27.2999	27.2405

AUM ₹(In Crores)

(as on August 31, 2020)

Average AUM*	Absolute AUM
502.76	516.42

*Cumulative Daily AuM /No of days in the month

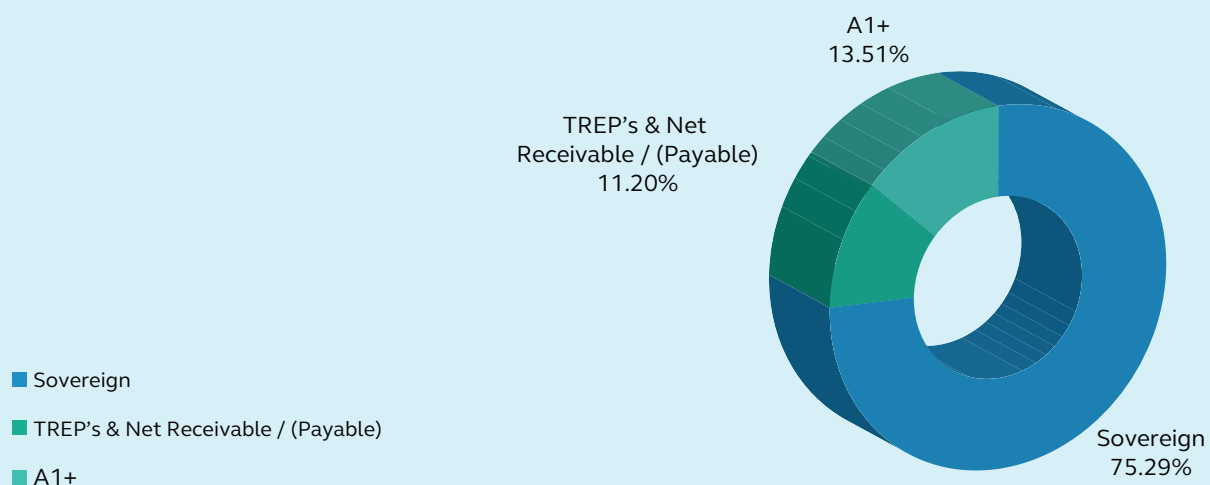
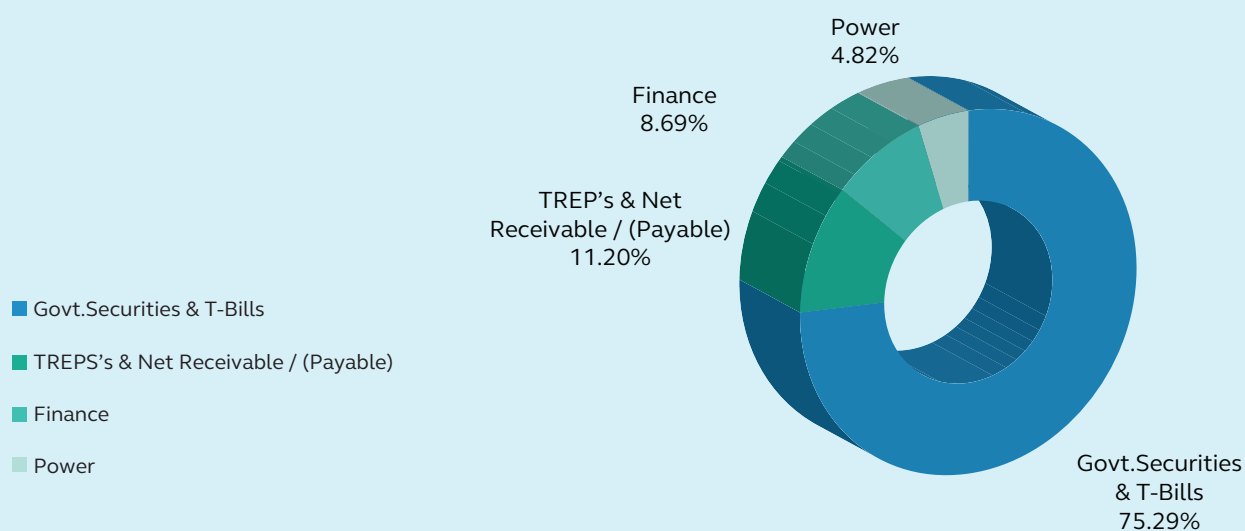
August 2020

Average Maturity as on August 31, 2020 (Days)		Brokerages & Commissions Details	
At the end of the month	36	Brokerages on Investments for August 2020	₹ 3,000.00
Average during the month	33	Distributor commissions for August 2020	₹ 57,487.02
Modified Duration	34	Portfolio Yield (Yield to Maturity)	3.20%
Macaulay's Duration	34.		

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Jun-20	0.02491431	0.02399068
27-Jul-20	0.02723276	0.02637787
25-Aug-20	0.02436234	0.02355403

*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

Asset Allocation & Rating Profile (% of Net Assets) as on August 31, 2020



Quantum Liquid Fund Performance as on August 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.35**

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.22	7.30	6.44	27,300	27,608	24,575
August 31, 2010 to August 31, 2020 (10 years)**	7.38	7.73	7.05	20,392	21,061	19,771
August 30, 2013 to August 31, 2020 (7 years)**	6.88	7.59	7.38	15,936	16,700	16,473
August 31, 2015 to August 31, 2020 (5 years)**	6.12	6.90	6.95	13,463	13,963	14,001
August 31, 2017 to August 31, 2020 (3 years)**	5.76	6.65	6.97	11,830	12,133	12,242
August 31, 2019 to August 31, 2020 (1 year)**	4.35	5.34	6.78	10,436	10,536	10,680
July 31, 2020 to August 31, 2020 (1 month)*	3.14	4.08	2.69	10,027	10,035	10,023
August 16, 2020 to August 31, 2020 (15 days)*	3.03	3.97	1.79	10,012	10,016	10,007
August 24, 2020 to August 31, 2020 (7 days)*	2.85	3.68	0.44	10,005	10,007	10,001

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 34 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	5.72	6.66	6.78	12,097	12,467	12,517
August 31, 2017 to August 31, 2020 (3 years)**	5.69	6.65	6.97	11,807	12,133	12,242
August 31, 2019 to August 31, 2020 (1 year)**	4.26	5.34	6.78	10,427	10,536	10,680
July 31, 2020 to August 31, 2020 (1 month)*	3.04	4.08	2.69	10,026	10,035	10,023
August 16, 2020 to August 31, 2020 (15 days)*	2.92	3.97	1.79	10,012	10,016	10,007
August 24, 2020 to August 31, 2020 (7 days)*	2.74	3.68	0.44	10,005	10,007	10,001

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 34 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on August 31, 2020
QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
1. 6.98% NABARD NCD SR 18 G (MD 30/09/2020)	CRISIL A1+	30	2,005.78	3.88%
B) Privately Placed/Unlisted				
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			2,005.78	3.88%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 29/10/2020)	Sovereign	59	6,466.66	12.52%
2. 91 Days Tbill (MD 03/09/2020)	Sovereign	3	4,999.14	9.68%
3. 91 Days Tbill (MD 17/09/2020)	Sovereign	17	4,993.11	9.67%
4. 91 Days Tbill (MD 08/10/2020)	Sovereign	38	4,485.29	8.69%
5. 91 Days Tbill (MD 15/10/2020)	Sovereign	45	3,984.46	7.72%
6. 91 Days Tbill (MD 10/09/2020)	Sovereign	10	2,498.07	4.84%
7. 91 Days Tbill (MD 22/10/2020)	Sovereign	52	2,488.72	4.82%
8. 182 Days Tbill (MD 22/10/2020)	Sovereign	52	2,488.72	4.82%
9. 182 Days Tbill (MD 12/11/2020)	Sovereign	73	2,483.93	4.81%
10. 182 Days Tbill (MD 24/09/2020)	Sovereign	24	1,496.98	2.90%
11. 91 Days Tbill (MD 24/09/2020)	Sovereign	24	1,496.98	2.90%
12. 91 Days Tbill (MD 26/11/2020)	Sovereign	87	992.40	1.92%
Total of T-Bill			38,874.46	75.29%
A) Commercial Papers (CP)				
1. NTPC Ltd CP (MD 23/10/2020)	CRISIL A1+	53	2,488.48	4.82%
2. Export Import Bank of India CP (MD 13/11/2020)	CRISIL A1+	74	2,483.73	4.81%
Total of CPs			4,972.21	9.63%
C) TREPS*				
			7,316.17	14.17%
Total of Money Market Instruments			51,162.84	99.09%
Net Receivable/(payable)			-1,526.93	-2.97%
Grand Total			51,641.69	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

August 2020

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	8.57	10.83	6.91	8.22	8.98	9.13
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	8.43	10.83	6.78	8.22	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

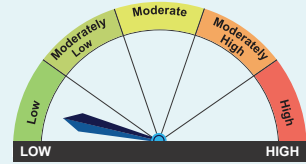
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme Investing Across Duration



Investment Objective : To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

CRISIL Composite Bond Fund Index



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.63 %

(Base TER 0.58% (Inclusive of 0.26% Management Fees & 0.32% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees))

Regular Plan - Total TER = 0.75 %

(Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.32% Other Expenses & 0.12% Distributor Commission) + 0.05% GST (18% GST on 0.26% Management Fees))



Exit Load

Nil

NAV (as on August 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly Dividend Option	10.3814	10.4719
Growth Option	15.8646	15.8051

AUM ₹(In Crores) (as on August 31, 2020)	
Average AUM*	Absolute AUM
67.77	68.40

*Cumulative Daily AuM /No of days in the month

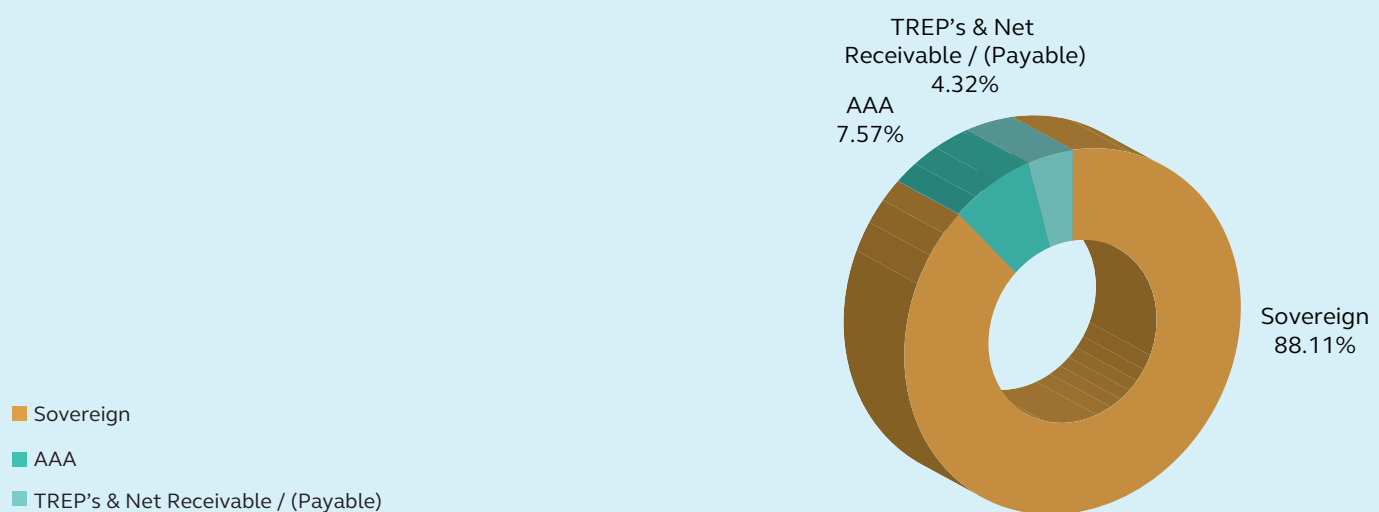
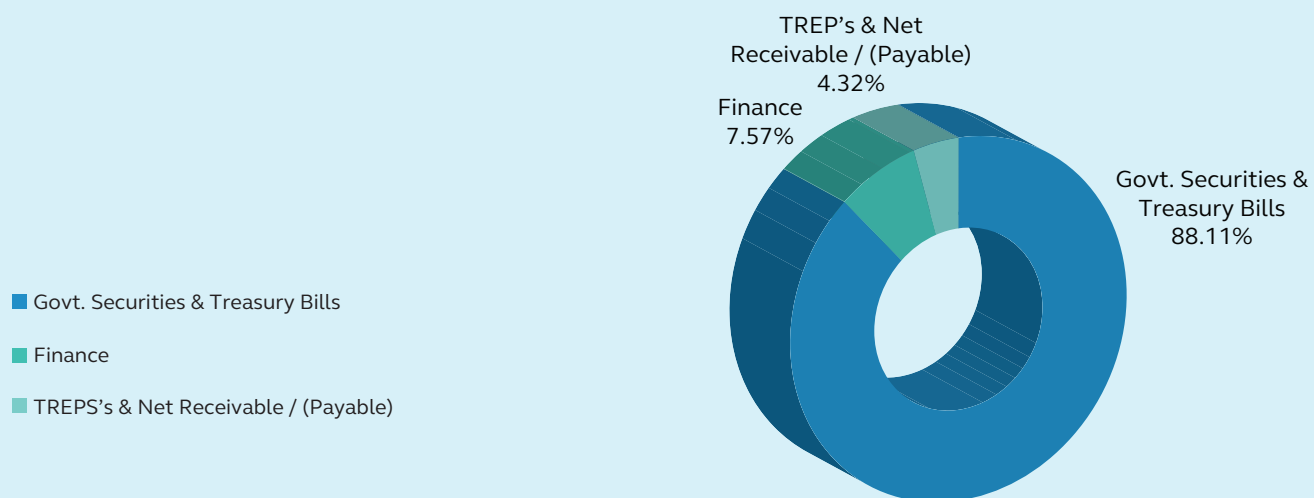
Average Maturity as on August 31, 2020	(Years)
At the end of the month	8.14
Modified Duration	5.81
Macaulay's Duration	5.99

Brokerages & Commissions Details	
Brokerages on Investments for August 2020	5,000.00
Distributor commissions paid during August 2020	2,314.02
Portfolio Yield (Yield to Maturity)	5.74%

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Jun-20	0.06054468	0.05947008
27-Jul-20	0.05837862	0.05734241
25-Aug-20	0.05461446	0.05304057

*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

Asset Allocation & Rating Profile (% of Net Assets) as on August 31, 2020



Quantum Dynamic Bond Fund Performance as on August 31, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.39**

Performance of the scheme

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Benchmark		Additional Benchmark
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (19th May 2015)	9.11	9.09	7.70	15,865	15,852	14,811
August 31, 2015 to August 31, 2020 (5 years)	8.98	9.13	7.84	15,380	15,486	14,589
August 31, 2017 to August 31, 2020 (3 years)	6.91	8.22	6.16	12,220	12,678	11,968
August 30, 2019 to August 31, 2020 (1 year)	8.57	10.83	6.59	10,862	11,090	10,663

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 39 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the scheme

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Benchmark		Additional Benchmark
				Scheme (₹)	CRISIL Composite Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (01st Apr 2017)	7.70	8.53	6.22	12,888	13,232	12,293
August 31, 2017 to August 31, 2020 (3 years)	6.78	8.22	6.16	12,178	12,678	11,968
August 30, 2019 to August 31, 2020 (1 year)	8.43	10.83	6.59	10,848	11,090	10,663

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 39 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Portfolio as on August 31, 2020

QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges			
I) Bonds			
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	517.87	7.57%
Total of Bonds		517.87	7.57%
II) Government Securities			
1. 5.22% GOI (MD 15/06/2025)	Sovereign	2,967.56	43.39%
2. 6.19% GOI (MD 16/09/2034)	Sovereign	2,475.00	36.19%
3. 5.77% GOI (MD 03/08/2030)	Sovereign	487.17	7.12%
4. 7.37% GOI (MD 16/04/2023)	Sovereign	53.26	0.78%
5. 7.27% GOI (MD 08/04/2026)	Sovereign	42.80	0.63%
Total of Government Securities		6,025.79	88.11%
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
Total of Debt Instruments		6,543.66	95.68%
MONEY MARKET INSTRUMENTS			
A) TREPS*		688.37	10.06%
Net Receivable/(payable)		-392.47	-5.74%
Grand Total		6,839.56	100.00%

*Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Managing since March 01, 2017

Period	Aug 31, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)
Quantum Liquid Fund - Direct Plan - Growth Option	-4.72	5.50	-0.96	4.80	6.20	8.76
Quantum Liquid Fund - Regular Plan - Growth Option	4.26	5.34	5.69	6.65	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

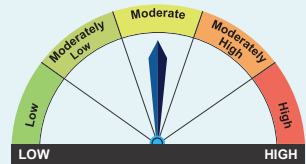
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities. 	 <p>Investors understand that their principal will be at Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's/ Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act , 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



Investment Objective : The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 15 years. He has been managing this fund since May 19, 2011

Ms. Ghazal Jain

Work experience: 4 years. She has been managing this fund since June 2, 2020



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06 %

Regular Plan - Total TER = 0.18 %

(Base TER 0.18 % (inclusive of 0.06 % Other Expenses & 0.12 % Distributor Commission))



Benchmark Index

Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

NAV

(as on August 31, 2020)

Direct Plan
(₹/Unit)

Regular Plan
(₹/Unit)

Growth Option

20.9166

20.8308

AUM ₹(In Crores)

(as on August 31, 2020)

Average AUM*

59.83

Absolute AUM

60.01

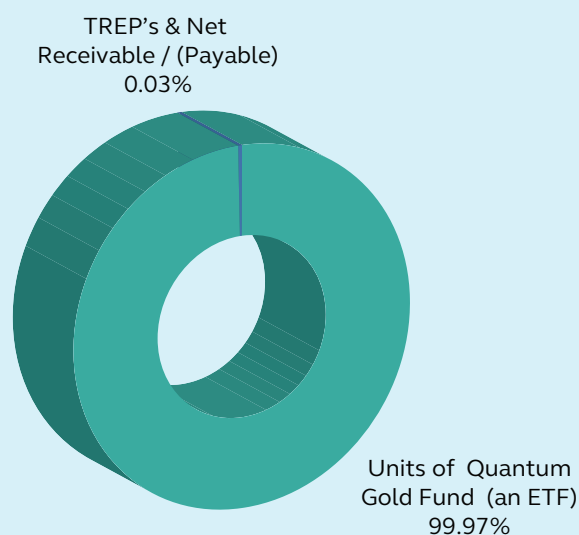
*Cumulative Daily AuM /No of days in the month

August 2020

Brokerages & Commissions Details

Brokerages on Investments for August 2020	₹ 88,768.36
Distributor Commissions for August 2020	₹ 13,544.18
Portfolio Turnover Ratio (Last one year):	9.24%

Asset Allocation (% of Net Assets) as on August 31, 2020



■ Units of Quantum Gold Fund (an ETF)
■ TREP's & Net Receivable / (Payable)

Quantum Gold Savings Fund Performance as on August 31, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see. **page no.44, 45**

Performance of the Scheme

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark Domestic Price of Gold (₹)
Since Inception (19th May 2011)	8.26	9.80	20,917	23,837
August 30, 2013 to August 31, 2020 (7 years)	6.24	6.73	15,285	15,784
August 31, 2015 to August 31, 2020 (5 years)	12.86	14.33	18,320	19,546
August 31, 2017 to August 31, 2020 (3 years)	19.26	20.94	16,970	17,700
August 30, 2019 to August 31, 2020 (1 year)	33.11	31.99	13,332	13,219

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

August 2020

Performance of the Scheme

Quantum Gold Savings Fund - Regular Plan

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark Domestic Price of Gold (₹)
Since Inception (01st Apr 2017)	17.00	18.98	17,115	18,127
August 31, 2017 to August 31, 2020 (3 years)	19.11	20.94	16,908	17,700
August 30, 2019 to August 31, 2020 (1 year)	32.96	31.99	13,317	13,219

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

SIP Performance

SIP Performance of Quantum Gold Savings Funds - Direct Plan as on August 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Aug. 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold Returns (XIRR*)#%
SIP Since Inception	1,110.00	1,809.77	10.26	11.76
7 Years SIP	840.00	1,360.23	13.56	15.22
5 Years SIP	600.00	947.53	18.40	20.03
3 Years SIP	360.00	533.63	27.48	29.83
1 Year SIP	120.00	143.72	39.40	44.18

Past performance may or may not be sustained in the future. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses. #Benchmark Returns.

Portfolio as on August 31, 2020

QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	266,495	5,999.74	99.97%
Total of Exchange Traded Fund Units		5,999.74	99.97%
B) MONEY MARKET INSTRUMENTS			
A) TREPS*		38.31	0.64%
Net Receivable/(payable)		-36.62	-0.61%
Grand Total		6,001.43	100.00%

* Cash & Cash Equivalents

GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.24	13.75	7.18	11.32	8.65	10.85
Quantum Multi Asset Fund of Funds - Regular Plan	8.98	13.75	6.99	11.32	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	10.04	8.61	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	9.33	8.61	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	3.93	5.50	2.28	4.80	7.32	8.76
Quantum Equity Fund of Funds - Regular Plan - Growth Option	3.68	5.50	2.10	4.80	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA AND GHAZAL JAIN

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009. Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)	Scheme Return (%)	Domestic Price of Gold Returns#(%)
Quantum Gold Fund	30.59	31.99	19.70	20.94	13.13	14.33

Past performance may or may not be sustained in the future.

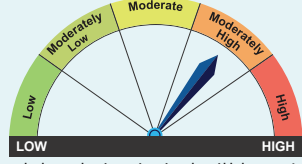
#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

QUANTUM MULTI ASSET FUND OF FUNDS*

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



Investment Objective : The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 15 years

Mr. Nilesh Shetty

Work experience: 16 years.

Both have been managing this fund since July 11, 2012



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Base TER (Other Expenses) &

Total TER = 0.10 %

Regular Plan - **Total TER = 0.34%**

(Base TER 0.34% (Inclusive 0.10% Other Expenses & 0.24% Distributor Commission)



Benchmark Index

Crisil Composite Bond Fund Index (40%)+
S&P BSE SENSEX Total Return Index (40%)+
Domestic price of gold (20%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -
a) On or before 90 days from the date of allotment 1.00%.
b) After 90 days from the date of allotment Nil

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

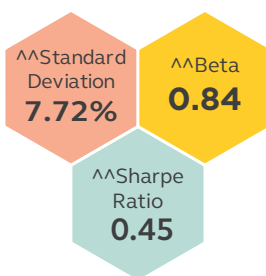
NAV (as on August 31, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	20.4988	20.3891

AUM ₹(In Crores) (as on August 31, 2020)	
Average AUM*	Absolute AUM
22.14	22.59

*Cumulative Daily AuM /No of days in the month

August 2020

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for August 2020	₹ 3,089.23
Distributor Commissions for August 2020	₹ 1,574.59

Quantum Multi Asset Funds of Fund Performance as on August 31, 2020

The Scheme is Co-Managed by Chirag Mehta and Nilesh Shetty.
Mr. Chirag Mehta & Mr. Nilesh Shetty are Fund Managers effective from July 11, 2012.
For other Schemes Managed by Chirag Mehta and Nilesh Shetty, please see **page no.49, 50**

Performance of the scheme

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (11th Jul 2012)	9.21	10.35	20,499	22,311
August 30, 2013 to August 31, 2020 (7 years)	9.83	10.84	19,296	20,573
August 31, 2015 to August 31, 2020 (5 years)	8.65	10.85	15,147	16,745
August 31, 2017 to August 31, 2020 (3 years)	7.18	11.32	12,315	13,798
August 30, 2019 to August 31, 2020 (1 year)	9.24	13.75	10,929	11,383

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

Performance of the scheme

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%)#	Current Value ₹ 10,000 Invested at the beginning of a given period	
			Scheme (₹)	Benchmark (₹)#
Since Inception (01st Apr 2017)	7.25	11.60	12,704	14,558
August 31, 2017 to August 31, 2020 (3 years)	6.99	11.32	12,248	13,798
August 30, 2019 to August 31, 2020 (1 year)	8.98	13.75	10,903	11,383

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

August 2020

SIP Performance

SIP Performance of Quantum Multi Asset Fund of Funds - Direct Plan as on August 31, 2020

	Total Amount Invested (₹'000)	Mkt Value as on Aug 31, 20 (₹'000)	Scheme Returns (XIRR*) (%)	Customised Benchmark ^{\$} Returns (XIRR*) (%)
SIP Since Inception	970.00	1,383.44	8.61	10.83
7 Years SIP	840.00	1,131.22	8.39	11.06
5 Years SIP	600.00	738.45	8.27	12.02
3 Years SIP	360.00	408.33	8.41	13.47
1 Year SIP	120.00	128.60	13.82	18.61

Past performance may or may not be sustained in the future.

Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

\$ Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE Sensex Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on August 31, 2020 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan Growth Option	3,738,813	1,020.69	45.19%
2. Quantum Long Term Equity Value Fund - Direct Plan Growth Option	923,271	453.97	20.10%
3. Quantum Dynamic Bond Fund - Direct Plan Growth Option	829,052	131.53	5.82%
Total of Mutual Fund Units		1,606.19	71.11%
B) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	15,657	352.49	15.61%
2. Quantum Nifty ETF	21,693	253.68	11.23%
Total of Exchange Traded Fund Units		606.17	26.84%
Total (A + B)		2,212.36	97.95%
MONEY MARKET INSTRUMENTS			
A) TREPS*		24.56	1.09%
Net Receivable/(payable)		21.71	0.96%
Grand Total		2,258.63	100.00%

*Cash & Cash Equivalents

^^ Note:

Risk Free Rate assumed to be 3.78% (FBIL Overnight MIBOR for 31st August 2020) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM GOLD FUND

Mr. Chirag Mehta effective from May 1, 2009.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	30.59	31.99	19.70	20.94	13.13	14.33

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.11	31.99	19.26	20.94	12.86	14.33
Quantum Gold Savings Fund - Regular Plan	32.96	31.99	19.11	20.94	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	3.93	5.50	2.28	4.80	7.32	8.76
Quantum Equity Fund of Funds - Regular Plan - Growth Option	3.68	5.50	2.10	4.80	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019.Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	10.04	8.61	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	9.33	8.61	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	-4.72	5.50	-0.96	4.80	6.20	8.76
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	-5.19	5.50	-1.30	4.80	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

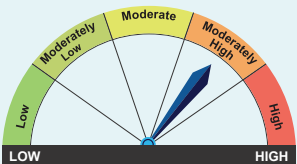
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> Long term capital appreciation & Current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity , debt/ money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan.

QUANTUM GOLD FUND

An Open Ended Scheme Replicating / Tracking Gold



Investment Objective: The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 15 years. He has been managing this fund Since May 01, 2009

Ms. Ghazal Jain

Work experience: 4 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

(Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees))



Benchmark Index

Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil
(retail investor can exit the scheme only through secondary market)

NAV

(as on August 31, 2020)

(₹/Unit)

Growth Option

2284.3680

AUM ₹(In Crores)

(as on August 31, 2020)

Average AUM*

129.07

Absolute AUM

129.66

*Cumulative Daily AuM /No of days in the month

August 2020

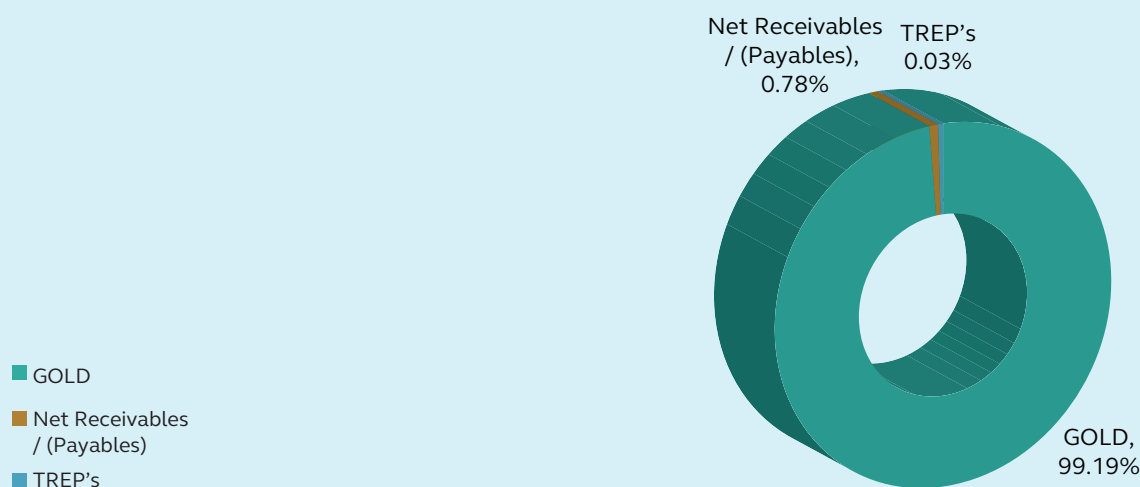
Key Statistics

^^Tracking
Error
0.085%

Brokerages & Commissions Details

Brokerages on Investments for August 2020	NIL
Distributor Commissions paid during August 2020	NIL
*Portfolio Turnover Ratio (Last one year):	22.79%

Asset Allocation (% of Net Assets) as on August 31, 2020



Quantum Gold Fund Performance as on August 31, 2020

The Scheme is Co-Managed by Chirag Mehta and Ghazal Jain.
Mr. Chirag Mehta is the Fund Manager effective from May 19, 2011.
Ms. Ghazal Jain is the Associate Fund Manager effective from June 2, 2020.
For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see. **page no.53, 54**

Performance of the scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Benchmark Domestic Price of Gold Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period	
			Benchmark	
			Scheme (₹)	Domestic Price of Gold (₹)
Since Inception (22nd Feb 2008)	11.36	12.23	38,530	42,462
August 31, 2010 to August 31, 2020 (10 years)	9.48	10.60	24,763	27,421
August 30, 2013 to August 31, 2020 (7 years)	5.63	6.73	14,684	15,784
August 31, 2015 to August 31, 2020 (5 years)	13.13	14.33	18,547	19,546
August 31, 2017 to August 31, 2020 (3 years)	19.70	20.94	17,160	17,700
August 30, 2019 to August 31, 2020 (1 year)	30.59	31.99	13,078	13,219

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page 53 for GIPS related disclosure.

August 2020

Portfolio as on August 31, 2020
QUANTUM GOLD FUND

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
GOLD			
1. GOLD .995 1KG BAR	211	11,074.12	85.41%
2. GOLD .995 1KG BAR	14	734.04	5.66%
3. GOLD .999 100 Grm	200	1,052.44	8.12%
Total of Gold		12,860.60	99.19%
MONEY MARKET INSTRUMENTS			
A) TREPS*		3.28	0.03%
Net Receivable/(payable)		102.17	0.78%
Grand Total		12,966.05	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS*

Co-managing along with Mr. Nilesh Shetty effective from July 11, 2012

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.24	13.75	7.18	11.32	8.65	10.85
Quantum Multi Asset Fund of Funds - Regular Plan	8.98	13.75	6.99	11.32	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Indicates CRISIL Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of Gold (20%). It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta effective from July 12, 2019. Co-managing with Ms. Sneha Joshi effective from July 12, 2019

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	10.04	8.61	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	9.33	8.61	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

Direct and Regular plan not yet completed 3 and 5 years period since its launch.

Benchmark Return

August 2020

QUANTUM EQUITY FUND OF FUNDS

Effective from November 01, 2013

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	3.93	5.50	2.28	4.80	7.32	8.76
Quantum Equity Fund of Funds - Regular Plan - Growth Option	3.68	5.50	2.10	4.80	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA AND GHAZAL JAIN

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta effective from May 19, 2011.Co-managing with Ms. Ghazal Jain effective from June 2, 2020

Period	Aug 30, 2019 to Aug 31, 2020 (1 year)		Aug 31, 2017 to Aug 31, 2020 (3 years)		Aug 31, 2015 to Aug 31, 2020 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	33.11	31.99	19.26	20.94	12.86	14.33
Quantum Gold Savings Fund - Regular Plan	32.96	31.99	19.11	20.94	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

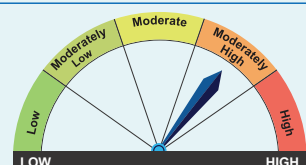
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

August 2020

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



Investment Objective : The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 28 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094 %

(Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees))



Benchmark Index

Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes. Stamp Duty applicable on Investors unit transaction as mentioned in the Amendments to Indian Stamp Act, 1899.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

NAV (as on August 31, 2020)	(₹/Unit)
Growth Option	1175.5140

AUM ₹(In Crores) (as on August 31, 2020)	
Average AUM*	Absolute AUM
7.37	7.42

*Cumulative Daily AuM /No of days in the month

August 2020

Key Statistics

^^Tracking
Error
0.146%

Brokerages & Commissions Details

Brokerages on Investments for August 2020	₹ 639.36
Distributor Commissions paid during SS	NIL
Portfolio Turnover Ratio (Last one year):	9.62%

Quantum Nifty ETF Performance as on August 31, 2020

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

Performance of the scheme

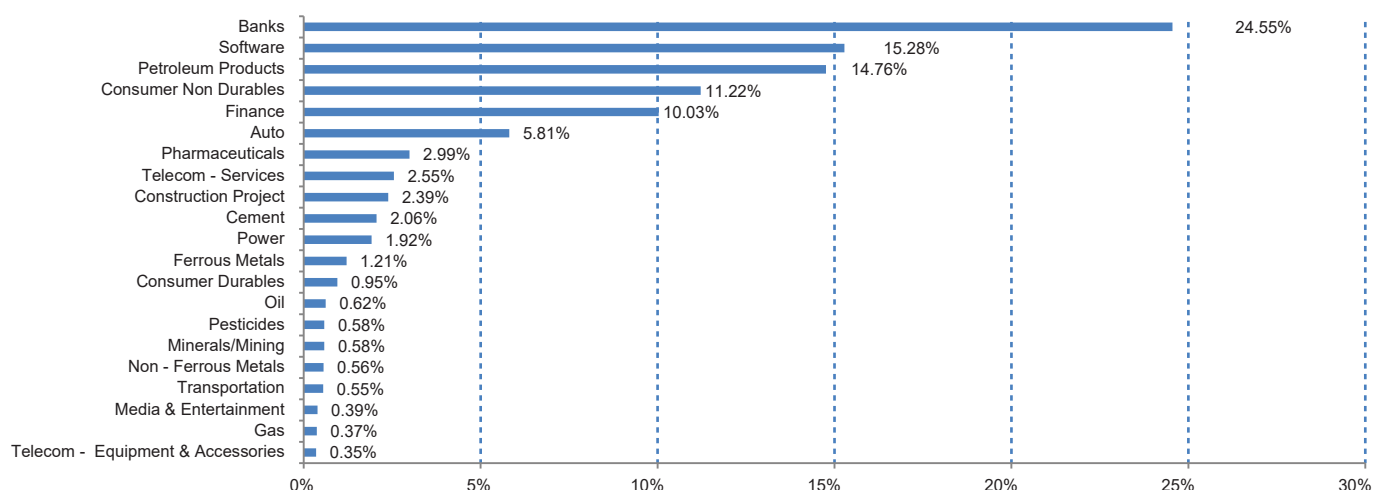
Quantum Nifty ETF

Period	Scheme Returns (%)	Benchmark Nifty 50 Total Returns Index (%)	Additional Benchmark S&P BSE Sensex TRI (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Nifty 50 Total Index (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	9.92	9.96	10.30	31,550	31,705	32,904
August 31, 2010 to August 31, 2020 (10 years)	8.80	9.06	9.47	23,258	23,822	24,734
August 30, 2013 to August 31, 2020 (7 years)	12.12	12.39	12.46	22,296	22,679	22,771
August 31, 2015 to August 31, 2020 (5 years)	8.46	8.75	9.38	15,018	15,214	15,663
August 31, 2017 to August 31, 2020 (3 years)	5.73	6.01	8.03	11,821	11,915	12,612
August 30, 2019 to August 31, 2020 (1 year)	3.86	4.31	4.58	10,388	10,434	10,460

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR). The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount. Refer to the section "GIPS Compliance" on Page 56 for GIPS related disclosure.

Industry Allocation (% of Net Assets) as on August 31, 2020



August 2020

Portfolio as on August 31, 2020

QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	4,863	101.18	13.63%
2. HDFC Bank Limited	Banks	6,649	74.19	10.00%
3. Infosys Limited	Software	5,619	52.18	7.03%
4. Housing Development Finance Corporation Limited	Finance	2,653	48.62	6.55%
5. ICICI Bank Limited	Banks	10,148	40.04	5.39%
6. Tata Consultancy Services Limited	Software	1,612	36.39	4.90%
7. Kotak Mahindra Bank Limited	Banks	2,246	31.47	4.24%
8. Hindustan Unilever Limited	Consumer Non Durables	1,370	29.01	3.91%
9. ITC Limited	Consumer Non Durables	13,388	25.58	3.45%
10. Bharti Airtel Limited	Telecom - Services	3,682	18.89	2.55%
11. Axis Bank Limited	Banks	3,652	18.14	2.44%
12. Larsen & Toubro Limited	Construction Project	1,874	17.71	2.39%
13. Bajaj Finance Limited	Finance	406	14.16	1.91%
14. Maruti Suzuki India Limited	Auto	204	13.95	1.88%
15. Asian Paints Limited	Consumer Non Durables	692	13.14	1.77%
16. State Bank of India	Banks	5,910	12.53	1.69%
17. HCL Technologies Limited	Software	1,665	11.56	1.56%
18. Mahindra & Mahindra Limited	Auto	1,468	8.91	1.20%
19. Nestle India Limited	Consumer Non Durables	55	8.77	1.18%
20. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,663	8.65	1.17%
21. Dr. Reddy's Laboratories Limited	Pharmaceuticals	187	7.97	1.07%
22. NTPC Limited	Power	7,438	7.17	0.97%
23. Titan Company Limited	Consumer Durables	643	7.08	0.95%
24. Power Grid Corporation of India Limited	Power	3,948	7.06	0.95%
25. Tech Mahindra Limited	Software	952	7.05	0.95%
26. UltraTech Cement Limited	Cement	178	6.95	0.94%
27. Britannia Industries Limited	Consumer Non Durables	181	6.74	0.91%
28. Wipro Limited	Software	2,288	6.21	0.84%
29. Hero MotoCorp Limited	Auto	200	6.01	0.81%
30. Bajaj Auto Limited	Auto	201	5.96	0.80%
31. HDFC Life Insurance Company Limited	Finance	1,025	5.89	0.79%
32. IndusInd Bank Limited	Banks	929	5.85	0.79%
33. Bajaj Finserv Limited	Finance	93	5.76	0.78%
34. Cipla Limited	Pharmaceuticals	782	5.58	0.75%
35. Bharat Petroleum Corporation Limited	Petroleum Products	1,236	5.04	0.68%
36. Tata Steel Limited	Ferrous Metals	1,145	4.73	0.64%
37. Oil & Natural Gas Corporation Limited	Oil	5,618	4.60	0.62%
38. Eicher Motors Limited	Auto	210	4.39	0.59%
39. Coal India Limited	Minerals/Mining	3,227	4.34	0.58%
40. UPL Limited	Pesticides	847	4.29	0.58%
41. Shree Cement Limited	Cement	21	4.26	0.57%
42. JSW Steel Limited	Ferrous Metals	1,563	4.22	0.57%
43. Hindalco Industries Limited	Non - Ferrous Metals	2,249	4.17	0.56%
44. Adani Ports and Special Economic Zone Limited	Transportation	1,158	4.12	0.55%
45. Grasim Industries Limited	Cement	608	4.10	0.55%
46. Tata Motors Limited	Auto	2,759	3.95	0.53%
47. Indian Oil Corporation Limited	Petroleum Products	3,914	3.36	0.45%
48. Zee Entertainment Enterprises Limited	Media & Entertainment	1,405	2.86	0.39%
49. GAIL (India) Limited	Gas	2,848	2.72	0.37%
50. Bharti Infratel Limited	Telecom - Equipment & Accessories	1,310	2.60	0.35%
51. Tata Steel Limited - Partly Paid Share	Ferrous Metals	55	0.03	0.00%
52. Yes Bank Limited**	Banks	2,453	0.00	0.00%
B) Unlisted			NIL	NIL
Total of all Equity			740.13	99.72%
MONEY MARKET INSTRUMENTS			NIL	NIL
Net Receivable/(payable)			2.16	0.28%
Grand Total			742.29	100.00%

**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e.2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/Benpos as on 13th June 2020.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

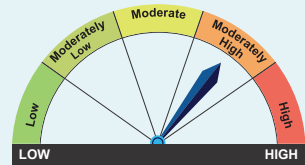
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

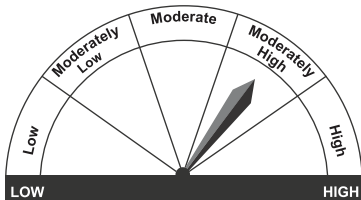
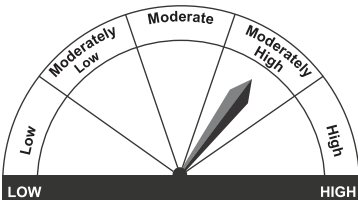
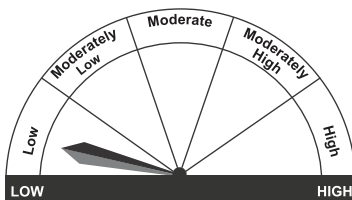
COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment Pattern	Differ-entiation	AUM ₹ in Crore (As on Aug 31, 2020)	No. of Folios (As on Aug 31, 2020)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal allocation (% of Net Assets)	Minimum allocation (% of Net Assets)	Maximum allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Scheme following a value investment strategy	719.85	32305
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)		To invest in Debt & Money Market Instruments.	Open ended Liquid Scheme	516.42	6191	
	Money Market Instruments and other short term debt instruments having maximum re-pricing tenor of not more than 91 days in maturity	100%						
Quantum Gold Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold.	An Open Ended Scheme Replicating / Tracking Gold	129.66	7673
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market instruments	0%	5%					
Quantum Nifty ETF	Type of instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index.	An open ended Scheme Replicating / Tracking Nifty 50 Index	7.42	361
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instruments	0%	5%					
Quantum Tax Saving Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in shares of companies included in BSE-200 Index.	An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit.	70.03	9280
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity and Equity-related Securities	80%	100%					
	Debt and Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI.	An Open Ended Fund of Funds Scheme investing in Open Ended Diversified Equity Schemes of Mutual Funds	48.61	4654
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual funds registered with SEBI.	95%	100%					
	Money Market Instruments and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Gold Fund ETF	An Open ended Fund of Fund Scheme investing in Quantum Gold Fund.	60.01	6138
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds*	Type of instruments	Normal Allocation (% of Net Assets)			To invest in the units of Equity, Debt/ Money Markets and Gold schemes of Quantum Mutual Fund	An Open-ended Fund of Funds Scheme investing in schemes of Quantum Mutual Fund	22.59	1585
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt / Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
Money Market instruments, Short-term Corporate debt securities, CBLO TRI- Party Repo, Repo/Reverse repo in Government securities and treasury bills only.	0%	5%						
Quantum Dynamic Bond Fund	Type of instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument.	An Open ended Dynamic Debt Scheme Investing Across Duration.	68.40	1792
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Government Bond / Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/ Commercial Paper/ Short Term Debt Instrument	0%	75%					
	CBLO / Repos	0%	100%					
Quantum India ESG Equity Fund	Type of instrument	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	18.12	3088
		Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of Companies following ESG Criteria	80%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	20%					

*With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

SCHEME FEATURES

1 SCHEME FEATURES AND INVESTMENT DETAILS

DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
TYPE OF SCHEME	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments.																																				
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Low risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
FUND MANAGER	Mr. Atul Kumar (Since November 15, 2006) / Associate Fund Manager - Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Atul Kumar (Since December 23, 2008) Associate Fund Manager - Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
FUND MANAGER TOTAL EXPERIENCE	19 yrs. / 15 yrs.	19 yrs. / 13 yrs.	10 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	March 13, 2006	December 23, 2008	April 7, 2006																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90% of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL	NIL	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL												
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Default Plan	Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under: <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend.																																				
DEFAULT OPTION ⁵	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option in case Monthly Dividend Option or Daily Dividend Re-investment Option is not indicated. Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as and when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV.																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units																																				
LOCK-IN PERIOD	NIL	3 years from the date of allotment of the respective Units	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
BENCHMARK INDEX	S&P BSE 200 - Total Return Index	S&P BSE 200 - Total Return Index	Crisil Liquid Fund Index																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

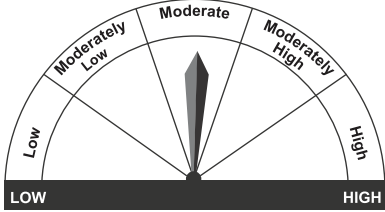
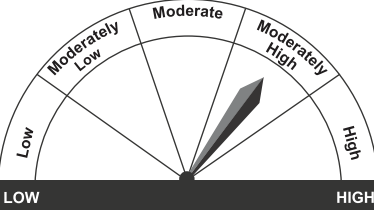
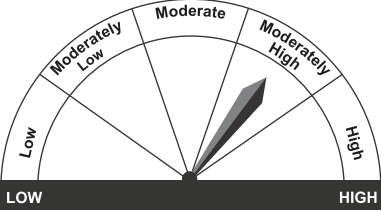
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND OF FUNDS**																																				
TYPE OF SCHEME	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.	<ul style="list-style-type: none">Long term returnsInvestments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.	<ul style="list-style-type: none">Long term capital appreciation and current incomeInvestments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold																																				
Riskometer	<div><div><div>Low</div><div>Moderately Low</div><div>Moderate</div><div>Moderately High</div><div>High</div></div><div><div>LOW</div><div>HIGH</div></div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>	<div><div><div>Low</div><div>Moderately Low</div><div>Moderate</div><div>Moderately High</div><div>High</div></div><div><div>LOW</div><div>HIGH</div></div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>	<div><div><div>Low</div><div>Moderately Low</div><div>Moderate</div><div>Moderately High</div><div>High</div></div><div><div>LOW</div><div>HIGH</div></div></div> <div>Investors understand that their principal will be at Moderately High Risk</div>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
FUND MANAGER	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
FUND MANAGER TOTAL EXPERIENCE	14 yrs	14 yrs / 4years	14 yrs / 15 yrs																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 20, 2009	May 19, 2011	July 11, 2012																																				
ENTRY LOAD	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
EXIT LOAD	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL	NIL for the prospective investments made on or after December 11, 2017.	a. 1.00 % if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																												
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
INVESTMENT OPTIONS	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility) Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Reinvestment Facility in case Dividend Reinvestment Facility or Dividend Payout Facility is not indicated.	Growth Option	Growth Option																																				
DEFAULT OPTION ⁵																																							
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	S&P BSE 200 Total Return Index	Domestic Price of Gold	Crisil Composite Bond Fund Index (40%) + S&P BSE Sensex Total return Index(40%) + Domestic price of gold (20%)																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

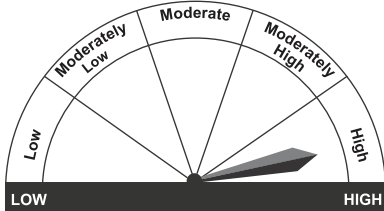
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from 1st January 2020, the name of "Quantum Multi Asset Fund" has been changed to "Quantum Multi Asset Fund of Funds".

DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
TYPE OF SCHEME	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities. 	<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 																																				
Riskometer	 <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>																																				
INVESTMENT OBJECTIVE	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investments in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error.																																				
FUND MANAGER	Mr. Pankaj Pathak (Since March 1, 2017)	Mr. Chirag Mehta (Since May 1, 2009) Mr. Ghazal Jain (Since June 2, 2020)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
FUND MANAGER TOTAL EXPERIENCE	10 yrs	14 yrs / 4years	27 yrs.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	May 19, 2015	February 22, 2008	July 10, 2008																																				
ENTRY LOAD	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.)	NA# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																					
EXIT LOAD	NIL	NIL	NIL																																				
Investment Plan	Direct Plan / Regular Plan	NA	NA																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan	NA	
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INVESTMENT OPTIONS	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Re-investment Option.	NA	NA																																				
DEFAULT OPTION ⁵	Dividend Transfer facility is available in the Monthly Dividend option, where investors can transfer their dividend amount as on when declared by the fund to any other scheme(excluding ETF schemes) at the applicable NAV																																						
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof.</p>	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.-2000 Units and in multiples thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased /sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (onetenth) of the Nifty 50 Index.</p>																																				
LOCK-IN PERIOD	NIL	NIL	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
BENCHMARK INDEX	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 – Total Return Index.																																				

⁵ Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
TYPE OF SCHEME	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING	<ul style="list-style-type: none">Long term capital appreciationInvests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
Riskometer	<div><p>Investors understand that their principal will be at High Risk</p></div>																																				
INVESTMENT OBJECTIVE	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
FUND MANAGER	Mr. Chirag Mehta – Fund Manager (Since July 12, 2019) Ms. Sneha Joshi – Associate Fund Manager (Since July 12, 2019)																																				
FUND MANAGER TOTAL EXPERIENCE	Mr. Chirag Mehta - 14 years / Ms. Sneha Joshi - 6 years.																																				
INCEPTION DATE (DATE OF ALLOTMENT)	July 12, 2019																																				
ENTRY LOAD	Not Applicable																																				
EXIT LOAD	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. if redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																				
Investment Plan	Direct Plan / Regular Plan																																				
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	7	Mentioned	Not mentioned	Regular Plan
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INVESTMENT OPTIONS DEFAULT OPTION	Growth Option																																				
MINIMUM APPLICATION AMOUNT (Under each Option)	₹ 500/- and in multiples of ₹1/- thereafter, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter.																																				
LOCK-IN PERIOD	NIL																																				
NET ASSET VALUE (NAV)	Every Business Day																																				
BENCHMARK INDEX	Nifty 100 ESG Total Return Index																																				

HOW TO READ THE FACTSHEET

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

Disclaimer of NSEIL: Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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Corporate Identity Number(CIN): U65990MH2005PTC156152

The Factsheet Published as on 11 September 2020