



## MONTHLY FACTSHEET MAY 2021



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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Index

Contents	Page No.
Quantum's View	03
Quantum Long Term Equity Value Fund - QLTEVF	09
Quantum Tax Saving Fund - QTSF	15
Quantum Equity Fund Of Funds - QEFOF	21
Quantum India ESG Equity Fund - QESG	27
Quantum Liquid Fund - QLF	34
Quantum Dynamic Bond Fund - QDBF	40
Quantum Gold Savings Fund - QGSF	45
Quantum Multi Asset Fund Of Funds - QMAFOF	51
Quantum Gold Fund - QGF	58
Quantum Nifty ETF - QNIFTY	64
Comparison Chart	69
Scheme Features	70
How To Read The Factsheet	74
Statutory Details & Risk Factors	75
Contact Us	75



EQUITY OUTLOOK BY

## Sorbh Gupta

Fund Manager, Equity

### Market Performance at a Glance

Index	YTD Returns (%)
S&P BSE SENSEX	9.18
S&P BSE 200	14.36
S&P BSE MID CAP	21.80
S&P BSE SMALL CAP	30.71
S&P 500	12.16

Past Performance may or may not be sustained in future

\*On Total Return Basis

Data Source: Bloomberg

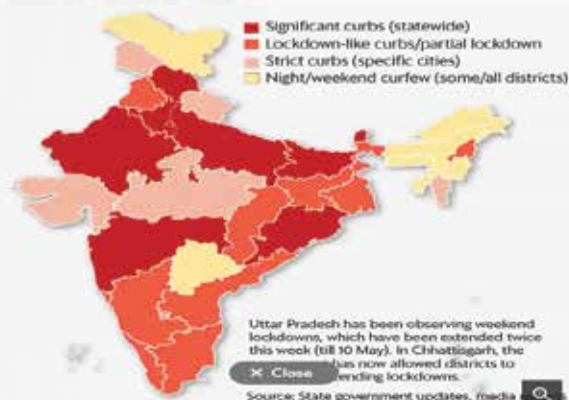
S&P BSE Sensex increased by 6.67% on a total return basis in the month of May 2021. After the resurging covid-19 wave in April, markets have reacted positively to the fall in the new daily cases and overall positivity rate of infections this month. On a trailing twelve-month (TTM) basis, the index has returned 62.09%. A favourable base of May 2020 is getting reflected in the TTM return. S&P BSE Sensex has outperformed the developed market indices such as S&P 500 & Dow Jones Industrial Average which appreciated by 0.69% & 2.21% respectively, during the month. This has helped the S&P BSE Sensex to reduce the underperformance as compared to the S&P 500 & Dow Jones Industrial Average on a YTD basis.

The broader market has done better than Sensex in the month of May 2021. The S&P BSE Midcap Index appreciated by 7.16% and the S&P BSE Small-cap Index rose by 8.93%. Power & Capital goods were the winning sectors for the month. As the Covid-19 wave receded during the month domestic focussed sectors saw renewed interest.

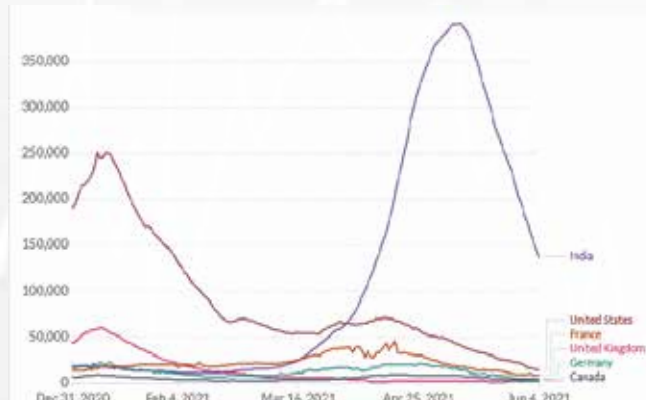
Quantum Long Term Equity Value Fund saw a 7.11% appreciation in its NAV in May 2021. This compares to a 6.94% appreciation in its benchmark S&P BSE 200. Outperformance for the month was driven by holdings in Financials & Consumer discretionary. Cash in the scheme stood at approximately 7.7% at the end of May. Our approach remains to position the portfolio towards economic recovery without undermining the risk associated with pandemic-related economic upheavals.

May has seen restrictions on mobility continue across most states. There has been some relief on the Covid-19 front as the daily new cases, active cases and daily fatalities all are trending down but the restriction on mobility has not eased. The state governments are exhibiting extreme caution to not repeat the mistakes of unlocking too quickly. Unlocking of restricted economic activity & general mobility should begin in June if the covid-19 cases continue to trend downwards. Maharashtra has already moved in that direction.

### Covid Related Restriction on May 15th 2021



### Daily New Covid Cases in 2021



Data Source: World-O-Meter





## **Inflation emerging as key risk:**

We had flagged inflation as an emerging threat for economic recovery & equity markets in our last month's newsletter. Since then, there has been some let-up in global base metal prices driven by Chinese government intervention. However, energy & food prices remain a concern. Retail petrol prices have already crossed Rs 100 per liter in many parts of the country and diesel is following closely. The higher transportation cost is expected to seep into general inflation. Further higher edible oil & pulses prices (India imports both these commodities in significant quantities) will add to the discomfort of RBI in maintaining the status quo on interest rates because food forms close to 50% of the CPI basket's weight in India.

## **FII outflows continue for the second month:**

After turning sellers last month FIIs have again sold Indian Equities in May. They have sold US\$ 388 mn worth of Indian Equities this month vs. selling of \$1.6 bn in April. On a YTD basis, FPI inflows stand at US\$ 5.44 bn. DIIs have been buyers in May to the tune of US\$ 280 mn. The sharp reversal in global interest rates and recurrence of covid-19 induced uncertainty remains a risk to near-term foreign flows.

## **Equity markets moving from resilience to complacency:**

Equity markets have welcomed the reduction of Covid-19 caseload and moved up sharply this month. They are already factoring in improvement in economic data and pent-up demand to some extent as the unlocking happens. Economic shocks like demonetization, an ill-planned GST implementation, IL&FS bankruptcy-induced credit tightness and lockdowns have tested the best of the corporate balance sheets & business models in the last few years. While larger companies are better placed to handle such jolts, it's the smaller companies that face existential risks in such an environment. The small & midcaps indices are up by 118% and 86% in the last one year (vs. Sensex return of 62%) and reflect some sense of complacency in terms of risks. We would advise investors to exercise caution in this space.

Overall, Indian equities remain an attractive asset class and are expected to do well over the long term. A staggered investment approach via SIPs remains the simplest way to tide over market cycles. The last 12-14 months have also been a wake-up call for a balanced asset allocation plan and investors are suggested to ensure they spread their savings across Equities, Debt and Gold based on their long term goals and risk & return preferences.

*Refer page no. 14 for product label of Quantum Long Term Equity Value Fund*



DEBT OUTLOOK BY

**Pankaj Pathak**

Fund Manager,  
Fixed Income

Bond yields remained in a narrow range throughout the month. The 10-year government bond yield hovered around the 6% mark in the month.

On month on month basis yield move was not uniform across the maturity curve. The yield curve steepened during the month as the short-term yields came down while the longer end moved up.

The 3-year Gsec yield dropped by about 7 basis points in the month to 4.70% while the 30-year bond yield moved up by 17 basis points to close at 6.94%. The 10-year G-sec yield closed flat on a month-on-month basis at 6.02%.

The spread of PSU bonds over respective Gsecs narrowed at the front end. The 3 year PSU bond yield fell by about 20 basis points from 5.35% to 5.15% during the month. Spreads on the longer end however narrowed only marginally.

Money market yields moved up by about 10 basis points across treasury bills and PSU and private debt securities. At the month-end 3 months, the Treasury bill was trading at 3.39% vs 3.30% in the previous month.

RBI interventions remain the key driver of the bond market. The RBI conducted bond purchases of Rs. 350 billion under the second tranche of GSAP 1.0. It also conducted a special OMO to purchase long-term bonds while selling short-maturity treasury bills worth Rs. 100 billion. Apart from direct market purchases, it tactically used cancellation debt auctions and devolution on primary dealers to keep yields anchored.

In the monetary policy review announced on June 4, 2021, the Monetary Policy Committee (MPC) of the RBI left the policy repo rate unchanged at 4.0% and the reverse repo rate at 3.35%. It also maintained the forward guidance to keep an 'accommodative stance' as long as necessary to revive and sustain growth on a durable basis, while ensuring that inflation remains within the target going forward.

The RBI noted the negative impact of the second wave of covid-19 on the economy and lowered the GDP growth forecast for the fiscal year 2021-22 to 9.5% from an earlier projection of 10.5%. The RBI reiterated the need for policy support - *"at this juncture, policy support from all sides – fiscal, monetary and sectoral – is required to nurture recovery and expedite return to normalcy"*.

With regard to inflation, the RBI has adopted a wait and watch approach highlighting risks emanating from rising commodity prices, logistics costs and disrupted supply chains.

The RBI made a case for supply-side measures from the Centre and State governments to soften inflationary pressures. The statement said



– “Excise duties, cess and taxes imposed by the Centre and States need to be adjusted in a coordinated manner to contain input cost pressures emanating from petrol and diesel prices. Further supply-side measures are needed to soften pressures on pulses and edible oil prices.”

The headline CPI inflation forecast is pegged at 5.1% in the fiscal year 2021-22. This implies a negative real rate of 110 basis points based on the policy repo rate of 4.0%. At this juncture, low-interest rates are needed to nurture the recovery in economic activity. However, persistent low or negative real rates could weaken macroeconomic stability and make the economy vulnerable to shock.

If growth recovery gets back on track with the lowering of new covid-19 infections, the focus may shift to policy normalization. Going by the current trend, we expect the RBI to change its posturing towards the end of the year and start withdrawing excess liquidity. On policy rates, it may start with hiking the reverse repo rate first by early next year followed by a calibrated increase in repo rate.

From a bond market perspective, the biggest announcement was the extension of the RBI's bond-buying program with GSAP 2.0. The RBI raised the size of the GSAP program and committed to conduct secondary market purchases of government bonds of Rs. 1.2 trillion in Q2 FY22 (July-September 2021).

Another significant move was to include state development loans into the GSAP ambit. It announced to split the remaining Rs. 400 billion of GSAP 1.0 auction between the centre and state government bonds. The purchase operation will be conducted on June 17, 2021.

This will help in containing the yield spread of SDLs over respective central government securities from rising sharply. This will also support the ultra-long (30-40 years maturity) Gsecs which tends to follow SDL yields.

The extension of the GSAP program should bode well for the bond market and keep yields in a narrow range near 6% in the coming months. However, the expectation of change in the monetary policy direction in the second half could weigh on the market sentiment. We expect bond yields to move higher gradually over the medium term following normalisation in liquidity conditions and policy rates.

Given the expectation of rising interest rates, it would be prudent for investors to focus on shorter-maturity funds which impact less when yields rise. Remember bond prices and debt funds' NAV fall when market yields move up.

Conservative investors should stick to very short maturity debt categories like the liquid fund. Investors with a longer holding period and with an appetite to tolerate intermittent volatility could consider dynamic bond funds which can change the portfolio's risk profile depending on evolving market situations.

We also suggest investors lower their return expectation from debt funds as the potential for capital gains will be limited going forward.

**Source: RBI, Worldometer.info**

*Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund*



Gold Outlook by

**Chirag Mehta**

Senior Fund Manager,  
Alternative Investment

In May, gold prices rose above the key psychological level of \$1,900 per ounce, ending the month roughly 8% higher and turning positive for the year to date.

Much of May's action in gold was a result of evidence showing a rise in prices in the United States and the weakening of its key rivals - the 10-year Treasury yield, the Dollar Index and Bitcoin.

### **Higher inflation coupled with Fed's dovish stance helped gold regain its footing.**

With trillions of dollars of stimulus trickling down to the real economy, accelerating vaccination rollouts and unfixed supply chains, higher inflation has become the central market-moving theme so far in 2021.

In the U.S., Personal Consumption Expenditure – which is the Federal Reserve's preferred gauge for inflation, jumped 3.6% in the year to April. The Consumer Price Index registered a 4.2% growth in April - its largest increase in almost 13 years.

With discussions to increase the minimum wage to \$15 from the existing \$7.5 underway in the US, we might see wage inflation add to the already spiraling commodity price inflation. This and President Biden seeking to run \$1.3 trillion deficits every year throughout the next decade will make inflation more structural and sticky.

A higher inflationary environment is good for gold, which is seen as a reliable store of value especially when rates are

anchored at zero levels in much of the developed world.

Earlier this year, the dollar and U.S. bond yields rallied on signs of a swift turnaround of the U.S. economy, as investors speculated the Fed will hike rates faster than anticipated. This triggered selling in gold as a strengthening dollar tends to make gold more expensive to foreign buyers while rising bond yields reduce its attractiveness as it offers no yield. But starting April, inflation expectations and related concerns over the purchasing power of the dollar instigated a retreat in real yields and the dollar and helped the yellow metal claw its way back up.

The Federal Reserve has downplayed the impact of rising inflation terming it as "transitory" and pledged to keep a dovish monetary policy for the foreseeable future. The U.S. central bank has the tricky job of curbing any possible outbreak of inflation without throwing economic recovery off track. With the Fed stretching its inflation tolerance through its Flexible Average Inflation Targeting framework and committing to keep rates low till 2023, it's likely that real rates will be on the decline as inflation picks up, benefitting gold.

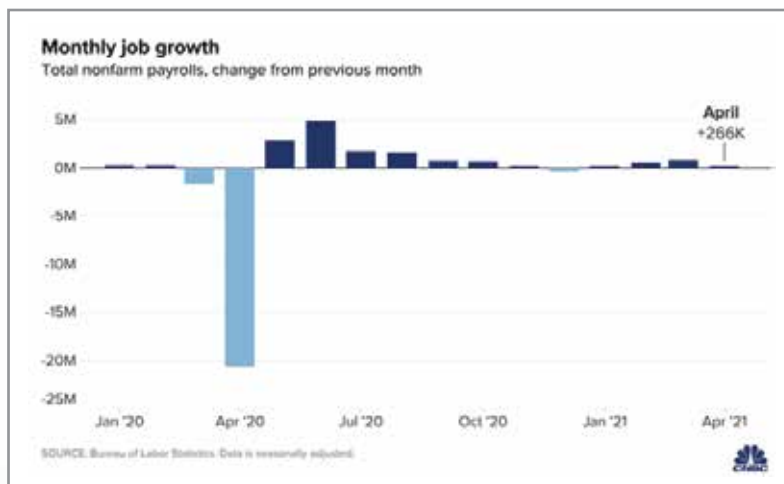
### **The economic bounce from stimulus earlier in the year begins to fade**

Even as U.S. GDP growth for the first quarter of 2021 came in at an annual rate of 6.40%, other economic indicators are slowing, a sign that the country's recovery from the pandemic still faces challenges. U.S. non-farm payrolls increased by a modest 266,000 jobs in April, far short of the one million that economists had forecast and left total employment down by 8.2 million from its pre-pandemic level. Similarly, retail sales in the U.S. did not grow month-on-month in April as the effect of stimulus checks distributed earlier in the year faded. The housing market too is showing signs of fatigue, with new home sales dropping in April by 5.9%. Consumer confidence also slipped to a reading of 117.2 vs a market expectation of 119.2 and durable goods sales were down 1.3%.

Confidence about the economic outlook thus seems to be fading now nudging investors to increase their allocation to gold. Risk assets riding on easy money, however, continue to do well, raising concerns of frothiness and limiting a rally in gold prices for now. But going forward, markets might get a reality check as the timing of recovery gets pushed further



down the road and the disconnect between the economy and financial markets become evident. Gold will then yet again prove to be a relevant portfolio asset.



### Volatility in crypto sends investors fleeing to gold

The sheer price performance of cryptocurrencies or the fear of missing out lured many investors to chase this well-marketed promise of an alternative form of digital currency and helped push Bitcoin to a record near \$65,000. But this journey upward has been one of extreme volatility given that it is a relatively new asset class with fewer participants and a debatable intrinsic value, which makes it susceptible to large price fluctuations and speculation. Most recently, the cryptocurrency saw a massive 37% correction in May. Maybe that's why, after chasing higher returns and enduring big swings over the last few months, funds seem to be now reversing from cryptocurrencies like Bitcoin to gold as investors appreciate the reliability and stability of the precious metal.

### Inflation concerns keep stocks in check

Global equities markets have been supported by a coordinated effort from major central banks, which have pumped trillions of dollars into financial markets since last year while committing to lower-for-longer interest rates. But higher inflation could mean a scaling back of central banks' easy money policy. This prospect has led to global markets losing growth momentum as investors see central banks slowly but surely moving towards a tightening policy.

Higher interest rates increase the cost of capital, hurting corporate profitability. Higher commodity prices too will lead to higher input costs, impacting margins. This can spook markets and trigger volatility.

Gold's negative correlation to equities can increase its attractiveness for investors in these times of jittery equity markets.

### Appreciating rupee hurts INR gold returns

Despite the second wave of Covid-19 and resulting restrictions raising concerns on the growth outlook, the Indian rupee strengthened in May on account of foreign inflows and the weakening of the U.S. dollar. Higher prices and local lockdowns adversely impacted local gold demand. Gold prices thus ended the month only 5% higher in INR terms.

### What lies ahead

After a healthy correction due to rising confidence about the economic outlook, gold's return to \$1,900 levels seems logical and overdue as prices were stretched to the downside given the fundamentals.

Just how much gold prices will rise and how strong its move will depend on how sustainable the economic recovery is, and the resulting policy action which can either be status quo or tightening. Also, at any first signs of dwindling economic momentum, central banks and governments can be expected to intervene with their usual prescription which entails higher deficit spending. On the other hand, it will also depend on whether or not this higher inflation is transitory and in reaction, whether or not the U.S. dollar and real yields trend down further.

Gold is also expected to reflect investor concerns over record debt and deficit levels, frothy financial markets and the emergence of inflation, thus strengthening going forward.

Source: Bloomberg, World Gold Council



# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme  
following a Value Investment Strategy

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 15.9 years. He has been managing the fund since December 1, 2020.

**Mr. Nilesh Shetty**

Work experience: 17.5 years. He has been managing the fund since March 28, 2011.



### Category of Scheme

Value Fund



### Inception Date (Date of Allotment)

March 13, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

# QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme  
following a Value Investment Strategy

## Key Statistics

^^Standard Deviation 21.84%

^^Beta 0.94

^^Sharpe Ratio 0.44

## Brokerages & Commissions Details

Brokerages on Investments ₹2,94,673.61  
for May 2021

Distributor commissions ₹1,14,722.07  
for May 2021

Portfolio Turnover Ratio 3.38%  
(Last one year)

## ★ Scheme Features



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 12



### Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	72.42	71.18
Growth Option	71.80	70.77

AUM ₹(In Crores) (as on May 31, 2021)	
Average AUM*	Absolute AUM
860.07	887.27

\*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. Sorbh Gupta & Mr. Nilesh Shetty.**

**Mr. Nilesh Shetty** is the Fund Manager managing the scheme since **March 28, 2011.**

**Mr. Sorbh Gupta** is the Fund Manager managing the scheme since **December 1, 2020.**

For other Schemes Managed by Mr. Nilesh Shetty & Mr. Sorbh Gupta please see page no. 14



## Performance of the Scheme

## Direct Plan

## Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI* (₹)	S&P BSE Sensex TRI (₹)
Since Inception (13th Mar 2006)	13.82%	12.54%	12.39%	71,800	60,491	59,256
May 31, 2011 to May 31, 2021 (10 years)	12.59%	12.88%	12.42%	32,770	33,620	32,284
May 30, 2014 to May 31, 2021 (7 years)	11.89%	13.97%	12.99%	21,977	25,005	23,528
May 31, 2016 to May 31, 2021 (5 years)	11.75%	15.80%	15.68%	17,436	20,828	20,721
May 31, 2018 to May 31, 2021 (3 years)	11.10%	14.48%	15.04%	13,718	15,007	15,230
May 29, 2020 to May 31, 2021 (1 year)	70.98%	68.04%	61.66%	17,148	16,852	16,209

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



## Performance of the Scheme

## Regular Plan

## Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI* (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	9.50%	14.76%	15.80%	14,601	17,758	18,435
May 31, 2018 to May 31, 2021 (3 years)	10.64%	14.48%	15.04%	13,547	15,007	15,230
May 29, 2020 to May 31, 2021 (1 year)	70.16%	68.04%	61.66%	17,065	16,852	16,209

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in scheme returns calculation.

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## SIP Performance as on May 31, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 21 (₹ '000)	S&P BSE 200 TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,820.00	5,640.29	5,453.25	5,213.40	13.70%	13.31%	12.80%
10 Years SIP	1,200.00	2,402.78	2,646.64	2,558.33	13.34%	15.15%	14.51%
7 Years SIP	840.00	1,304.66	1,445.92	1,429.13	12.40%	15.29%	14.96%
5 Years SIP	600.00	845.26	926.25	924.25	13.74%	17.48%	17.39%
3 Years SIP	360.00	490.38	508.53	492.86	21.31%	23.96%	21.68%
1 Year SIP	120.00	156.03	152.43	147.26	61.78%	55.21%	45.94%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. With effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure.

Returns are net of total expenses

#Benchmark Returns.

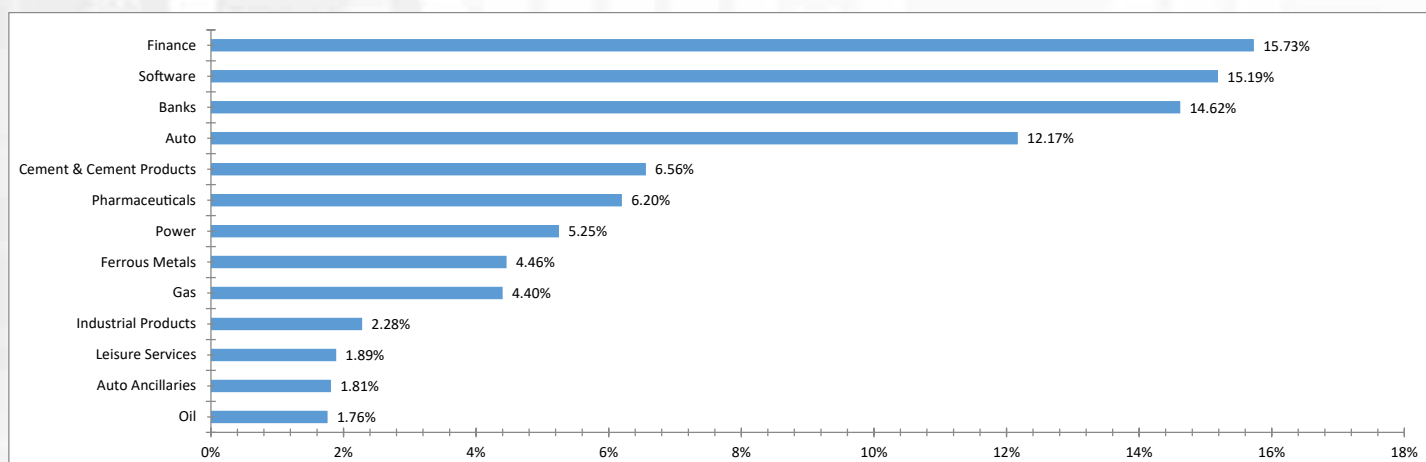
®Additional Benchmark Returns.

## Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment <b>Exit Load Period : 730 days from the date of allotment</b>	NIL
<b>Remaining 90% of units in parts or full :</b>	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

**Note:** Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

## Industry Allocation (% of Net Assets) as on May 31, 2021







## Portfolio as on May 31, 2021 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>A) Listed /Awaiting listing on Stock Exchanges</b>					
1. Housing Development Finance Corporation Limited	Finance	2,95,173	7,535.32	8.49%	
2. Infosys Limited	Software	4,60,113	6,412.82	7.23%	
3. HDFC Bank Limited	Banks	3,58,422	5,433.14	6.12%	
4. Tata Steel Limited	Ferrous Metals	3,51,582	3,957.58	4.46%	
5. Shriram Transport Finance Company Limited	Finance	2,55,264	3,649.76	4.11%	
6. Wipro Limited	Software	6,63,748	3,577.93	4.03%	
7. Mahindra & Mahindra Limited	Auto	4,05,091	3,272.93	3.69%	
8. ICICI Bank Limited	Banks	4,82,440	3,197.37	3.60%	
9. Hero MotoCorp Limited	Auto	1,02,505	3,082.84	3.47%	
10. State Bank of India	Banks	7,22,931	3,067.76	3.46%	
11. Lupin Limited	Pharmaceuticals	2,49,872	3,047.19	3.43%	
12. ACC Limited	Cement & Cement Products	1,53,174	3,042.11	3.43%	
13. Ambuja Cements Limited	Cement & Cement Products	8,51,126	2,781.48	3.13%	
14. LIC Housing Finance Limited	Finance	5,95,442	2,776.25	3.13%	
15. Bajaj Auto Limited	Auto	60,089	2,519.41	2.84%	
16. Cipla Limited	Pharmaceuticals	2,58,452	2,453.61	2.77%	
17. Power Grid Corporation of India Limited	Power	10,49,463	2,368.11	2.67%	
18. NTPC Limited	Power	20,69,390	2,286.68	2.58%	
19. Tech Mahindra Limited	Software	2,07,036	2,115.18	2.38%	
20. Cummins India Limited	Industrial Products	2,57,151	2,023.52	2.28%	
21. GAIL (India) Limited	Gas	12,62,947	2,020.08	2.28%	
22. Eicher Motors Limited	Auto	71,904	1,924.26	2.17%	
23. Gujarat State Petronet Limited	Gas	6,94,031	1,881.17	2.12%	
24. The Indian Hotels Company Limited	Leisure Services	12,04,489	1,677.85	1.89%	
25. Exide Industries Limited	Auto Ancillaries	8,41,527	1,609.84	1.81%	
26. Oil & Natural Gas Corporation Limited	Oil	13,73,899	1,561.44	1.76%	
27. Tata Consultancy Services Limited	Software	43,526	1,375.05	1.55%	
28. IndusInd Bank Limited	Banks	1,25,832	1,274.68	1.44%	
<b>B) Unlisted</b>			NIL	NIL	
<b>Total of all Equity</b>			<b>81,925.36</b>	<b>92.32%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>A) Treasury Bills (T-Bill)</b>					
364 Days Tbill (MD 16/12/2021)	Sovereign	50,000	49.04	0.06%	3.61%
<b>Total of T-Bill</b>			<b>49.04</b>	<b>0.06%</b>	
<b>B) TREPS*</b>			6,830.36	7.70%	3.23%
<b>Total of Money Market Instruments</b>			<b>6,879.40</b>	<b>7.76%</b>	
<b>Net Receivable/(payable)</b>			<b>-78.05</b>	<b>-0.08%</b>	
<b>Grand Total</b>			<b>88,726.71</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents



### GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only



## PERFORMANCE OF THE FUNDS MANAGED BY SORBH GUPTA

### QUANTUM TAX SAVING FUND

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	69.79%	68.04%	11.12%	14.48%	11.88%	15.80%
Quantum Tax Saving Fund - Regular Plan - Growth Option	68.97%	68.04%	10.66%	14.48%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta manages 2 scheme of the Quantum Mutual Fund.



## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	20.48%	25.09%	9.59%	12.64%	9.41%	11.70%
Quantum Multi Asset Fund of Funds - Regular Plan	20.08%	25.09%	9.33%	12.64%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.


Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.



## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

^^ Note:

Risk Free Rate assumed to be 3.39% (FBIL Overnight MIBOR for 31st May 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

#### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. Sorbh Gupta**

Work experience: 15.9 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

#### Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.87% Management Fees)}



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Key Statistics

**Standard Deviation** 21.53%

**Beta** 0.93

**Sharpe Ratio** 0.45

## Brokerages & Commissions Details

**Brokerages on Investments for May 2021** ₹15,229.43

**Distributor commissions for May 2021** ₹22,806.19

**Portfolio Turnover Ratio (Last one year)** 5.76%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	71.28	70.24
Growth Option	71.28	70.24

### AUM ₹(In Crores) (as on May 31, 2021)

Average AUM*	Absolute AUM
93.07	96.32

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Sorbh Gupta**.

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **October 1, 2016**.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 20

## Performance of the Scheme

### Direct Plan

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI* (₹)	S&P BSE Sensex TRI (₹)
Since Inception (23rd Dec 2008)	17.09%	16.81%	16.02%	71,280	69,170	63,567
May 31, 2011 to May 31, 2021 (10 years)	12.63%	12.88%	12.42%	32,875	33,620	32,284
May 30, 2014 to May 31, 2021 (7 years)	12.19%	13.97%	12.99%	22,394	25,005	23,528
May 31, 2016 to May 31, 2021 (5 years)	11.88%	15.80%	15.68%	17,531	20,828	20,721
May 31, 2018 to May 31, 2021 (3 years)	11.12%	14.48%	15.04%	13,726	15,007	15,230
May 29, 2020 to May 31, 2021 (1 year)	69.79%	68.04%	61.66%	17,028	16,852	16,209

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

## Performance of the Scheme

### Regular Plan

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI* Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI* (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	9.56%	14.76%	15.80%	14,633	17,758	18,435
May 31, 2018 to May 31, 2021 (3 years)	10.66%	14.48%	15.04%	13,555	15,007	15,230
May 29, 2020 to May 31, 2021 (1 year)	68.97%	68.04%	61.66%	16,946	16,852	16,209

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

\*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

## SIP Performance as on May 31, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 21 (₹ '000)	S&P BSE 200 TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,490.00	3,657.08	3,849.99	3,701.86	13.60%	14.34%	13.78%
10 Years SIP	1,200.00	2,408.64	2,646.64	2,558.33	13.38%	15.15%	14.51%
7 Years SIP	840.00	1,306.78	1,445.92	1,429.13	12.45%	15.29%	14.96%
5 Years SIP	600.00	845.95	926.25	924.25	13.77%	17.48%	17.39%
3 Years SIP	360.00	490.14	508.53	492.86	21.27%	23.96%	21.68%
1 Year SIP	120.00	155.58	152.43	147.26	60.95%	55.21%	45.94%

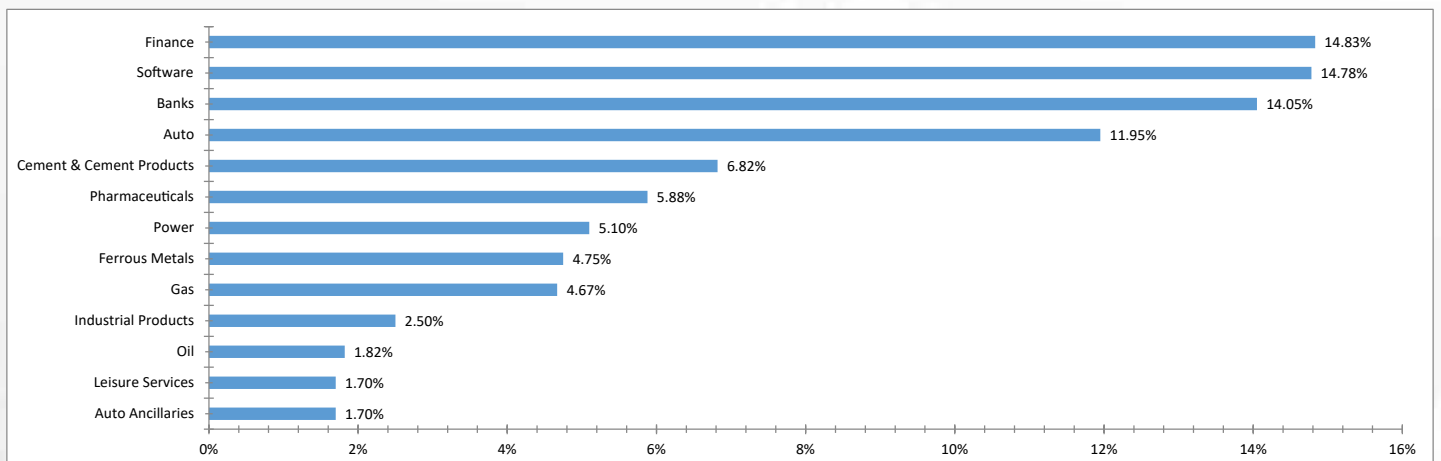
**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns.

## Industry Allocation (% of Net Assets) as on May 31, 2021





## Portfolio as on May 31, 2021 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	31,145	795.09	8.25%
2. Infosys Limited	Software	48,941	682.12	7.08%
3. HDFC Bank Limited	Banks	36,012	545.89	5.67%
4. Tata Steel Limited	Ferrous Metals	40,633	457.39	4.75%
5. Wipro Limited	Software	72,341	389.95	4.05%
6. Shriram Transport Finance Company Limited	Finance	25,076	358.54	3.72%
7. Mahindra & Mahindra Limited	Auto	43,599	352.26	3.66%
8. ICICI Bank Limited	Banks	53,144	352.21	3.66%
9. ACC Limited	Cement & Cement Products	17,367	344.92	3.58%
10. Ambuja Cements Limited	Cement & Cement Products	95,497	312.08	3.24%
11. State Bank of India	Banks	73,399	311.47	3.23%
12. Hero MotoCorp Limited	Auto	10,106	303.94	3.16%
13. Lupin Limited	Pharmaceuticals	24,384	297.36	3.09%
14. Bajaj Auto Limited	Auto	6,594	276.47	2.87%
15. LIC Housing Finance Limited	Finance	58,990	275.04	2.86%
16. Cipla Limited	Pharmaceuticals	28,284	268.51	2.79%
17. Power Grid Corporation of India Limited	Power	1,11,665	251.97	2.62%
18. Cummins India Limited	Industrial Products	30,636	241.07	2.50%
19. NTPC Limited	Power	2,16,455	239.18	2.48%
20. GAIL (India) Limited	Gas	1,46,497	234.32	2.43%
21. Eicher Motors Limited	Auto	8,140	217.84	2.26%
22. Gujarat State Petronet Limited	Gas	79,548	215.61	2.24%
23. Tech Mahindra Limited	Software	21,052	215.08	2.23%
24. Oil & Natural Gas Corporation Limited	Oil	1,53,943	174.96	1.82%
25. Exide Industries Limited	Auto Ancillaries	85,824	164.18	1.70%
26. The Indian Hotels Company Limited	Leisure Services	1,17,668	163.91	1.70%
27. IndusInd Bank Limited	Banks	14,121	143.05	1.49%
28. Tata Consultancy Services Limited	Software	4,316	136.35	1.42%
<b>B) Unlisted</b>				
			NIL	NIL
<b>Total of all Equity</b>			<b>8,720.76</b>	<b>90.55%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a) TREPS*</b>			<b>907.71</b>	<b>9.42%</b>
<b>Net Receivable/(payable)</b>			<b>3.25</b>	<b>0.03%</b>
<b>Grand Total</b>			<b>9,631.72</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and  
Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	70.98%	68.04%	11.10%	14.48%	11.75%	15.80%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	70.16%	68.04%	10.64%	14.48%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.


#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

### ^^ Note:

Risk Free Rate assumed to be 3.39% (FBIL Overnight MIBOR for 31st May 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.



# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme  
Investing in Open Ended Diversified  
Equity Schemes of Mutual Funds

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since November 1, 2013



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 20, 2009



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.51%

{Base TER 0.46% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees)}

#### Regular Plan – Total TER = 0.75%

{Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses & 0.24% Distributor Commission) + 0.05% GST (18% GST on 0.26% Management Fees)}



### Benchmark Index

S&P BSE 200 - Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.  
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

# QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme  
Investing in Open Ended Diversified  
Equity Schemes of Mutual Funds

## Key Statistics

**Standard Deviation** 21.04%

**Beta** 0.93

**Sharpe Ratio** 0.45

## Brokerages & Commissions Details

Brokerages on Investments for May 2021 NIL

Distributor commissions for May 2021 ₹13,745.61

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 24



### Research Services

Quantum Information Services Private Limited (QIS) which owns the website [www.PersonalFN.com](http://www.PersonalFN.com) is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	47.484	47.128
Growth Option	47.484	47.128

AUM ₹(In Crores) (as on May 31, 2021)	
Average AUM*	Absolute AUM
63.49	65.99

\*Cumulative Daily AuM / No of days in the month



The Scheme is managed by **Mr. Chirag Mehta**.

Mr. Chirag Mehta is the Fund Manager managing the scheme since **November 01, 2013**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



## Performance of the Scheme

## Direct Plan

## Quantum Equity Fund of Funds - Direct Plan - Growth Option

				Current Value ₹ 10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (20th Jul 2009)	14.02%	13.01%	12.44%	47,484	42,741	40,227
May 31, 2011 to May 31, 2021 (10 years)	12.99%	12.88%	12.42%	33,951	33,620	32,284
May 30, 2014 to May 31, 2021 (7 years)	13.50%	13.97%	12.99%	24,285	25,005	23,528
May 31, 2016 to May 31, 2021 (5 years)	13.40%	15.80%	15.68%	18,758	20,828	20,721
May 31, 2018 to May 31, 2021 (3 years)	11.05%	14.48%	15.04%	13,698	15,007	15,230
May 29, 2020 to May 31, 2021 (1 year)	58.83%	68.04%	61.66%	15,923	16,852	16,209

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Performance of the Scheme

## Regular Plan

## Quantum Equity Fund of Funds - Regular Plan - Growth Option

				Current Value ₹ 10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	S&P BSE 200 TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	S&P BSE 200 TRI (₹)	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	11.33%	14.76%	15.80%	15,645	17,758	18,435
May 31, 2018 to May 31, 2021 (3 years)	10.82%	14.48%	15.04%	13,615	15,007	15,230
May 29, 2020 to May 31, 2021 (1 year)	58.42%	68.04%	61.66%	15,882	16,852	16,209

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## SIP Performance as on May 31, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 21 (₹ '000)	S&P BSE 200 TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	S&P BSE 200 TRI Returns (XIRR*)# (%)	S&P BSE Sensex TRI Returns (XIRR*)® (%)
SIP Since Inception	1,420.00	3,356.56	3,419.58	3,305.90	13.73%	14.02%	13.50%
10 Years SIP	1,200.00	2,557.04	2,646.64	2,558.33	14.50%	15.15%	14.51%
7 Years SIP	840.00	1,335.95	1,445.92	1,429.13	13.07%	15.29%	14.96%
5 Years SIP	600.00	855.82	926.25	924.25	14.25%	17.48%	17.39%
3 Years SIP	360.00	483.76	508.53	492.86	20.33%	23.96%	21.68%
1 Year SIP	120.00	148.32	152.43	147.26	47.82%	55.21%	45.94%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#Benchmark Returns.

®Additional Benchmark Returns

## Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.**

## Portfolio as on May 31, 2021 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
<b>MUTUAL FUND UNITS</b>			
1. L&T Mid Cap Fund - Direct Plan - Growth Option	4,73,233	939.27	14.23%
2. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option	17,71,955	918.23	13.92%
3. Kotak Flexi Cap Fund - Direct Plan - Growth Option	17,78,053	917.83	13.91%
4. Invesco India Midcap Fund - Direct Plan - Growth Option	10,87,660	913.96	13.85%
5. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	12,18,123	911.77	13.82%
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	22,26,794	902.97	13.68%
7. Axis Bluechip Fund - Direct Plan - Growth Option	19,77,024	894.01	13.55%
<b>Total of Mutual Fund Units</b>		<b>6,398.04</b>	<b>96.96%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>B) TREPS*</b>		<b>217.93</b>	<b>3.30%</b>
<b>Net Receivable/(payable)</b>		<b>-17.28</b>	<b>-0.26%</b>
<b>Grand Total</b>		<b>6,598.69</b>	<b>100.00%</b>

\* Cash & Cash Equivalents





## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	20.48%	25.09%	9.59%	12.64%	9.41%	11.70%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	20.08%	25.09%	9.33%	12.64%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

### QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	67.85%	68.15%	NA	NA	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	66.61%	68.15%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#Benchmark Return

### QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	2.68%	3.57%	15.20%	16.30%	9.81%	10.89%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	3.71%	3.57%	15.06%	16.30%	9.76%	10.89%
Quantum Gold Savings Fund - Regular Plan - Growth Option	3.62%	3.57%	14.93%	16.30%	NA	NA

Past performance may or may not be sustained in the future.


#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 3.39% (FBIL Overnight MIBOR for 31st May 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

### Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

## Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years.

**Ms. Sneha Joshi**

Work experience: 8.6 years.

Both have been managing the fund since July 12, 2019.



### Category of Scheme

Thematic Scheme



### Inception Date (Date of Allotment)

July 12, 2019



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

#### Direct Plan - Total TER = 0.93%

{Base TER 0.83% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses) + 0.10% GST (18% GST on 0.54% Management Fees)}

#### Regular Plan - Total TER = 1.68%

{Base TER 1.58% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses & 0.75% Distributor Commission) + 0.10% GST (18% GST on 0.54% Management Fees)}



### Benchmark Index

Nifty 100 ESG Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



### Investment Options

Growth

# QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

## Key Statistics

^^Standard Deviation NA

^^Beta NA

^^Sharpe Ratio NA

## Brokerages & Commissions Details

Brokerages on Investments for May 2021 ₹19,320.28

Distributor commissions for May 2021 ₹56,068.89

Portfolio Turnover Ratio (Last one year): 12.27%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

For complete details on Exit Load please refer page no. 30



### Taxation<sup>#</sup>

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	15.20	15.02

### AUM ₹(In Crores)

(as on May 31, 2021)

Average AUM*	Absolute AUM
39.93	41.57

\*Cumulative Daily AUM / No of days in the month

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

**Mr. Chirag Mehta** is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33

## Performance of the Scheme

### Direct Plan

#### Quantum India ESG Equity Fund - Direct Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	NIFTY 100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY100 ESG TRI Returns (₹)	S&P BSE Sensex TRI Returns (₹)
Since Inception (12th Jul 2019)	24.79%	23.25%	18.07%	15,200	14,847	13,689
May 29, 2020 to May 31, 2021 (1 year)	67.85%	68.15%	61.66%	16,833	16,863	16,209

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

## Performance of the Scheme

### Regular Plan

#### Quantum India ESG Equity Fund - Regular Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	NIFTY 100 ESG TRI Returns (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY100 ESG TRI Returns (₹)	S&P BSE Sensex TRI Returns (₹)
Since Inception (12th Jul 2019)	24.01%	23.25%	18.07%	15,020	14,847	13,689
Apr 30, 2020 to Apr 30, 2021 (1 year)	66.61%	68.15%	61.66%	16,707	16,863	16,209

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



## SIP Performance as on May 31, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 21 (₹ '000)	NIFTY100 ESG TRI (₹ '000)	S&P BSE Sensex TRI (₹ '000)	Scheme Returns (XIRR*) (%)	NIFTY100 ESG TRI (XIRR*)# (%)	SS&P BSE Sensex TRI (XIRR*)® (%)
SIP Since Inception	220.00	306.66	305.85	289.91	39.85%	39.50%	32.42%
1 Year SIP	120.00	151.26	151.89	147.26	53.10%	54.23%	45.94%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

<sup>§</sup>Benchmark Return

<sup>®</sup>Additional Benchmark Return

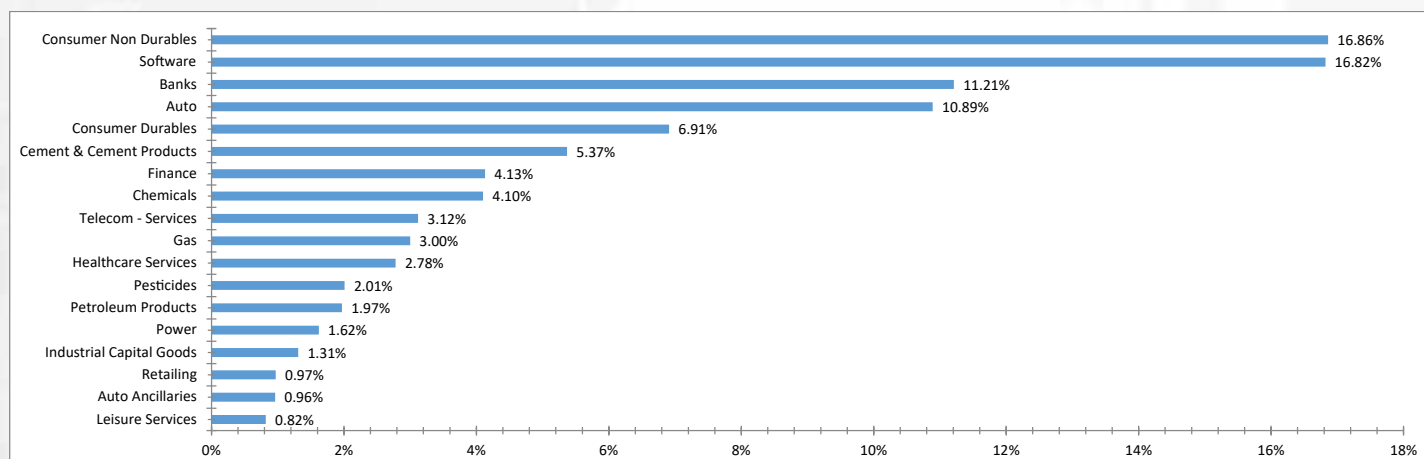
<sup>\*</sup>XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

**Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.**

## Industry Allocation (% of Net Assets) as on May 31, 2021





# Portfolio as on May 31, 2021

## QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a. Listed /Awaiting listing on Stock Exchanges</b>				
1. Tata Consultancy Services Limited	Software	5,895	186.23	4.48%
2. Infosys Limited	Software	12,487	174.04	4.19%
3. Housing Development Finance Corporation Limited	Finance	6,723	171.63	4.13%
4. Wipro Limited	Software	26,599	143.38	3.45%
5. Tata Motors Limited	Auto	44,194	140.87	3.39%
6. Marico Limited	Consumer Non Durables	27,767	131.95	3.17%
7. Tata Consumer Products Limited	Consumer Non Durables	19,750	131.11	3.15%
8. Tata Communications Limited	Telecom - Services	12,089	129.84	3.12%
9. HDFC Bank Limited	Banks	8,352	126.60	3.05%
10. Havells India Limited	Consumer Durables	12,195	125.71	3.02%
11. Tata Chemicals Limited	Chemicals	17,590	123.81	2.98%
12. Kotak Mahindra Bank Limited	Banks	5,943	107.43	2.58%
13. Hindustan Unilever Limited	Consumer Non Durables	4,407	103.13	2.48%
14. Axis Bank Limited	Banks	13,027	97.79	2.35%
15. TVS Motor Company Limited	Auto	15,312	94.20	2.27%
16. Ambuja Cements Limited	Cement & Cement Products	27,465	89.76	2.16%
17. ACC Limited	Cement & Cement Products	4,433	88.04	2.12%
18. Nestle India Limited	Consumer Non Durables	483	85.47	2.06%
19. Gujarat Gas Limited	Gas	15,908	85.31	2.05%
20. Tech Mahindra Limited	Software	8,197	83.74	2.01%
21. Rallis India Limited	Pesticides	26,707	83.66	2.01%
22. Voltas Limited	Consumer Durables	7,505	75.60	1.82%
23. Hero MotoCorp Limited	Auto	2,505	75.34	1.81%
24. Maruti Suzuki India Limited	Auto	1,033	73.20	1.76%
25. Mahindra & Mahindra Limited	Auto	8,517	68.81	1.66%
26. ICICI Bank Limited	Banks	10,332	68.48	1.65%
27. Power Grid Corporation of India Limited	Power	29,891	67.45	1.62%
28. Colgate Palmolive (India) Limited	Consumer Non Durables	3,846	66.17	1.59%
29. IndusInd Bank Limited	Banks	6,501	65.86	1.58%
30. Kansai Nerolac Paints Limited	Consumer Non Durables	11,061	63.25	1.52%
31. Asian Paints Limited	Consumer Non Durables	2,108	62.77	1.51%
32. Syngene International Limited	Healthcare Services	10,514	61.43	1.48%
33. Dabur India Limited	Consumer Non Durables	10,618	57.38	1.38%
34. Thermax Limited	Industrial Capital Goods	3,823	54.44	1.31%
35. Dr. Lal Path Labs Limited	Healthcare Services	1,832	54.16	1.30%
36. Mphasis Limited	Software	2,443	47.50	1.14%
37. Castrol India Limited	Petroleum Products	35,117	47.16	1.13%
38. Vinati Organics Limited	Chemicals	2,656	46.61	1.12%
39. Shree Cement Limited	Cement & Cement Products	165	45.50	1.09%
40. Crompton Greaves Consumer Electricals Limited	Consumer Durables	11,252	44.81	1.08%
41. HCL Technologies Limited	Software	4,365	41.26	0.99%
42. Titan Company Limited	Consumer Durables	2,584	41.25	0.99%
43. Info Edge (India) Limited	Retailing	929	40.37	0.97%
44. Bosch Limited	Auto Ancillaries	262	39.97	0.96%
45. Mahanagar Gas Limited	Gas	3,323	39.58	0.95%
46. Bharat Petroleum Corporation Limited	Petroleum Products	7,421	35.03	0.84%
47. The Indian Hotels Company Limited	Leisure Services	24,489	34.11	0.82%
48. Persistent Systems Limited	Software	919	23.37	0.56%
<b>b. Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>3,944.56</b>	<b>94.85%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a. TREPS*</b>			<b>246.31</b>	<b>5.93%</b>
<b>Net Receivable/(payable)</b>			<b>-33.78</b>	<b>-0.78%</b>
<b>Grand Total</b>			<b>4,157.09</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

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## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)	Scheme Return (%)	Benchmark Return# (%)
Quantum Multi Asset Fund of Funds - Direct Plan	20.48%	25.09%	9.59%	12.64%	9.41%	11.70%
Quantum Multi Asset Fund of Funds - Regular Plan	20.08%	25.09%	9.33%	12.64%	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

### QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	58.83%	68.04%	11.05%	14.48%	13.40%	15.80%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	58.42%	68.04%	10.82%	14.48%	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

## QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)
Quantum Gold Fund	2.68%	3.57%	15.20%	16.30%	9.81%	10.89%

Past performance may or may not be sustained in the future.

<sup>#</sup>Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)	Scheme Return (%)	Domestic Price of Gold Returns <sup>#</sup> (%)
Quantum Gold Savings Fund - Direct Plan	3.71%	3.57%	15.06%	16.30%	9.76%	10.89%
Quantum Gold Savings Fund - Regular Plan	3.62%	3.57%	14.93%	16.30%	NA	NA

Past performance may or may not be sustained in the future.


<sup>#</sup>Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

<sup>^^</sup> Note:

Since the scheme has not completed 3 years data will not be available.

# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

## Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

## ★ Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 11.6 years. He has been managing this fund since March 01, 2017



### Category of Scheme

Liquid Fund



### Inception Date (Date of Allotment)

April 07, 2006



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan : Total TER = 0.15%

{Base TER 0.14% (Inclusive of 0.063% Management Fees & 0.077% Other Expenses) + 0.01% GST (18% GST on 0.063% Management Fees)}

#### Regular Plan – Total TER = 0.25%

{Base TER 0.24% (Inclusive of 0.063% Management Fees & 0.077% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.063% Management Fees)}



### Benchmark Index

Crisil Liquid Fund Index



### Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.  
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.  
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)



# QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



## Weighted Average Maturity as on May 31, 2021

Weighted Average Maturity	Days
At the end of the month	53
Average during the month	49
Modified Duration	51
Macaulay's Duration	51



## Brokerages & Commissions Details

Brokerages on Investments for May 2021	NIL
Distributor commissions paid during May 2021	₹36,053.60
Portfolio yield	3.35%



## Scheme Features



### Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



### Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0060	10.0010
Monthly IDCW Option	10.0134	10.0101
Growth Option	27.9286	27.8471

## AUM ₹(In Crores)

(as on May 31, 2021)

Average AUM*	Absolute AUM
561.54	587.46

\*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

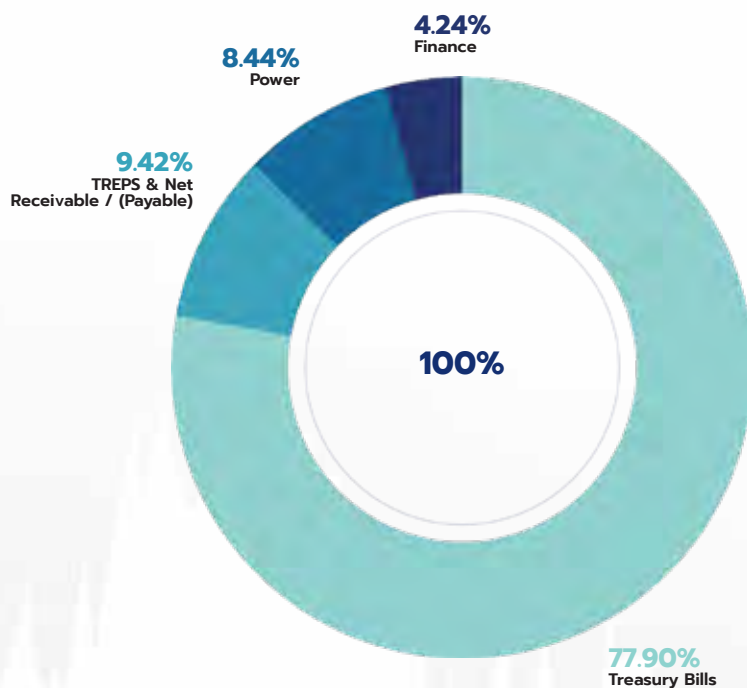
**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Mar-21	0.02389177	0.02305539
26-Apr-21	0.02746731	0.02659072
25-May-21	0.02407444	0.02349935

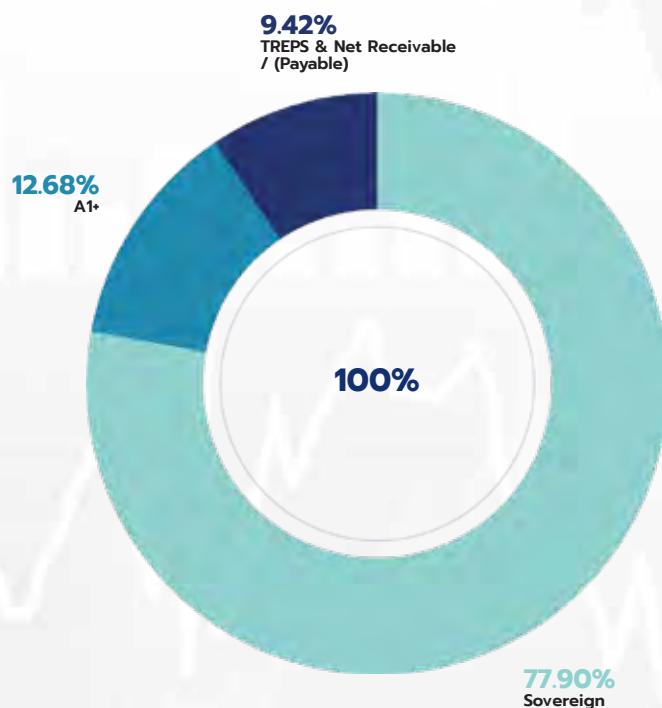
\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2021

Treasury Bills	77.90%
TREPS & Net Receivable / (Payable)	9.42%
Power	8.44%
Finance	4.24%
<b>Total</b>	<b>100.00%</b>



Sovereign	77.90%
A1+	12.68%
TREPS & Net Receivable / (Payable)	9.42%
<b>Total</b>	<b>100.00%</b>



The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39

## Performance of the Scheme

### Direct Plan

#### Quantum Liquid Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Scheme (₹)	Crisil Liquid Fund Index (Rs.)	Crisil 1 year T-bill Index (Rs.)
Since Inception (07th Apr 2006)	7.01%	7.12%	6.31%	27,929	28,357	25,271
May 31, 2011 to May 31, 2021 (10 years)**	7.02%	7.44%	6.98%	19,716	20,503	19,649
May 30, 2014 to May 31, 2021 (7 years)**	6.19%	6.86%	6.87%	15,230	15,917	15,934
May 31, 2016 to May 31, 2021 (5 years)**	5.48%	6.26%	6.39%	13,059	13,552	13,631
May 31, 2018 to May 31, 2021 (3 years)**	4.99%	5.83%	6.47%	11,576	11,855	12,071
May 31, 2020 to May 31, 2021 (1 year)**	3.09%	3.78%	3.60%	10,309	10,378	10,360
April 30, 2021 to May 31, 2021 (1 month)*	3.08%	3.47%	3.45%	10,026	10,029	10,029
May 16, 2021 to May 31, 2021 (15 days)*	3.10%	3.59%	3.46%	10,013	10,015	10,014
May 24, 2021 to May 31, 2021 (7 days)*	3.18%	3.64%	3.75%	10,006	10,007	10,007

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

## Performance of the Scheme

### Regular Plan

#### Quantum Liquid Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Crisil Liquid Fund Index Returns (%)	Crisil 1 year T-bill Index Returns (%)	Scheme (₹)	Crisil Liquid Fund Index (Rs.)	Crisil 1 year T-bill Index (Rs.)
Since Inception (01st Apr 2017)	5.23%	6.11%	6.24%	12,366	12,805	12,871
May 31, 2018 to May 31, 2021 (3 years)**	4.91%	5.83%	6.47%	11,549	11,855	12,071
May 31, 2020 to May 31, 2021 (1 year)**	2.99%	3.78%	3.60%	10,299	10,378	10,360
April 30, 2021 to May 31, 2021 (1 month)*	2.98%	3.47%	3.45%	10,025	10,029	10,029
May 16, 2021 to May 31, 2021 (15 days)*	3.00%	3.59%	3.46%	10,012	10,015	10,014
May 24, 2021 to May 31, 2021 (7 days)*	3.09%	3.64%	3.75%	10,006	10,007	10,007

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

\*Simple Annualized.

\*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

## Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



## Portfolio as on May 31, 2021 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
<b>DEBT INSTRUMENTS</b>					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	
B. Privately Placed/Unlisted		NIL	NIL	NIL	
C. Securitized Debt Instruments		NIL	NIL	NIL	
<b>Total of Debt Instruments</b>			<b>0.00</b>	<b>0.00%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 22/07/2021)	Sovereign	52	9,953.41	16.94%	3.35%
2. 91 Days Tbill (MD 29/07/2021)	Sovereign	59	9,947.05	16.93%	3.35%
3. 91 Days Tbill (MD 26/08/2021)	Sovereign	87	6,944.55	11.82%	3.39%
4. 91 Days Tbill (MD 15/07/2021)	Sovereign	45	4,980.07	8.48%	3.32%
5. 91 Days Tbill (MD 05/08/2021)	Sovereign	66	4,473.12	7.61%	3.38%
6. 364 Days Tbill (MD 10/06/2021)	Sovereign	10	2,498.00	4.25%	3.25%
7. 91 Days Tbill (MD 08/07/2021)	Sovereign	38	2,491.62	4.24%	3.32%
8. 91 Days Tbill (MD 13/08/2021)	Sovereign	74	2,483.31	4.23%	3.36%
9. 91 Days Tbill (MD 03/06/2021)	Sovereign	3	999.82	1.70%	3.30%
10. 182 Days Tbill (MD 17/06/2021)	Sovereign	17	998.56	1.70%	3.30%
<b>Total of T-Bill</b>			<b>45,769.51</b>	<b>77.90%</b>	
B. Commercial Papers (CP)					
1. NTPC Ltd CP (MD 24/08/2021)	ICRA A1+	85	4,960.56	8.44%	3.46%
2. National Bank For Agri & Rural CP (MD 20/07/2021)	ICRA A1+	50	2,488.38	4.24%	3.48%
<b>Total of CPs</b>			<b>7,448.94</b>	<b>12.68%</b>	
<b>C. TREPS*</b>			5,495.47	9.35%	3.23%
<b>Total of Money Market Instruments</b>			<b>58,713.92</b>	<b>99.93%</b>	
<b>Net Receivable/(payable)</b>			<b>32.43</b>	<b>0.07%</b>	
<b>Grand Total</b>			<b>58,746.35</b>	<b>100.00%</b>	

\* Cash & Cash Equivalents

## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	4.80%	6.20%	8.81%	9.94%	8.49%	8.59%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	4.67%	6.20%	8.68%	9.94%	NA	NA

Past performance may or may not be sustained in the future.


#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Low Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme  
Investing Across Duration

## Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

## ★ Scheme Features



### Fund Manager

**Mr. Pankaj Pathak**

Work experience: 11.6 years. He has been managing this fund since March 01, 2017



### Category of Scheme

Dynamic Bond Fund



### Inception Date (Date of Allotment)

May 19, 2015



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

#### Direct Plan - Total TER = 0.60%

{Base TER 0.53% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.37% Management Fees)}

#### Regular Plan – Total TER = 0.72%

{Base TER 0.65% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.37% Management Fees)}



### Benchmark Index

CRISIL Composite Bond Fund Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



# QUANTUM DYNAMIC BOND FUND

An Open Ended Dynamic Debt Scheme  
Investing Across Duration

## ★ Scheme Features



### Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2624	10.3476
Growth Option	16.5238	16.4471

AUM ₹(In Crores) (as on May 31, 2021)	
Average AUM* 78.78	Absolute AUM 80.18

\*Cumulative Daily AUM / No of days in the month

## Weighted Average Maturity as on May 31, 2021

Weighted Average Maturity	(In years)
At the end of the month	4.75
Modified Duration	2.51
Macaulay's Duration	2.59

## Brokerages & Commissions Details

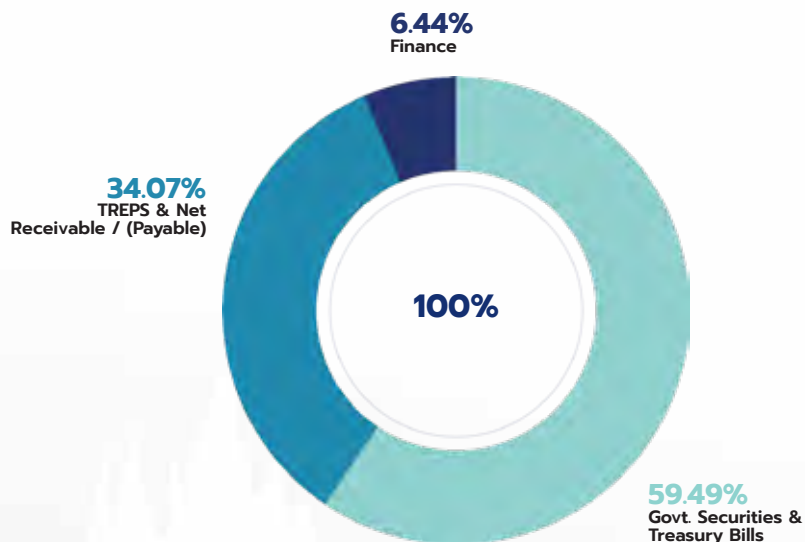
Brokerages on Investments for May 2021	NIL
Distributor commissions paid during May 2021	₹2,692.88
Portfolio yield	4.34%

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Mar-21	0.06654328	0.06574871
26-Apr-21	0.06537403	0.06460595
25-May-21	0.04229152	0.04167498

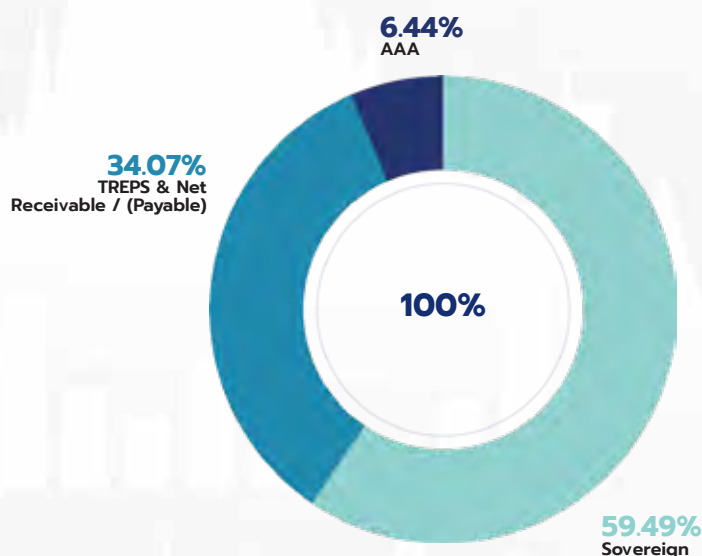
\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2021

Govt. Securities & Treasury Bills	59.49%
TREPS & Net Receivable / (Payable)	34.07%
Finance	6.44%
<b>Total</b>	<b>100.00%</b>



Sovereign	59.49%
TREPS & Net Receivable / (Payable)	34.07%
AAA	6.44%
<b>Total</b>	<b>100.00%</b>



## Quantum Dynamic Bond Fund Performance as on May 31, 2021

The Scheme is managed by **Mr. Pankaj Pathak**.

**Mr. Pankaj Pathak** is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



## Performance of the Scheme

Direct Plan

### Quantum Dynamic Bond Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
Since Inception (19th May 2015)	8.67%	8.68%	7.57%	16,524	16,533	15,541
May 31, 2016 to May 31, 2021 (5 years)	8.49%	8.59%	7.37%	15,030	15,106	14,271
May 31, 2018 to May 31, 2021 (3 years)	8.81%	9.94%	9.58%	12,885	13,290	13,162
May 29, 2020 to May 31, 2021 (1 year)	4.80%	6.20%	3.77%	10,483	10,624	10,380

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Performance of the Scheme

Regular Plan

### Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
Since Inception (01st Apr 2017)	7.29%	8.03%	6.30%	13,412	13,800	12,899
May 31, 2018 to May 31, 2021 (3 years)	8.68%	9.94%	9.58%	12,839	13,290	13,162
May 29, 2020 to May 31, 2021 (1 year)	4.67%	6.20%	3.77%	10,470	10,624	10,380

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



## Portfolio as on May 31, 2021 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Yield to Maturity
<b>DEBT INSTRUMENTS</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
<b>i. Bonds</b>				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	516.13	6.44%	4.79%
<b>Total of Bonds</b>		<b>516.13</b>	<b>6.44%</b>	
<b>ii. Government Securities</b>				
1. 6.84% GOI (MD 19/12/2022)	Sovereign	3,121.20	38.93%	4.12%
2. 6.67% GOI (MD 17/12/2050)	Sovereign	966.28	12.05%	6.94%
3. 6.97% GOI (MD 06/09/2026)	Sovereign	524.63	6.54%	5.87%
4. 7.17% GOI (MD 08/01/2028)	Sovereign	105.25	1.31%	6.19%
5. 7.37% GOI (MD 16/04/2023)	Sovereign	52.76	0.66%	4.27%
<b>Total of Government Securities</b>		<b>4,770.12</b>	<b>59.49%</b>	
<b>B. Privately Placed/Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>C. Securitized Debt Instruments</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of Debt Instruments</b>		<b>5,286.25</b>	<b>65.93%</b>	
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a. TREPS*</b>		<b>1,486.20</b>	<b>18.54%</b>	<b>3.23%</b>
<b>Net Receivable/(payable)</b>		<b>1,245.36</b>	<b>15.53%</b>	
<b>Grand Total</b>		<b>8,017.81</b>	<b>100.00%</b>	

\*Cash & Cash Equivalents

## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

### QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	May 31, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)	Scheme Return (%)	Crisil Liquid Fund Index Returns# (%)
Quantum Liquid Fund - Direct Plan - Growth Option	3.09%	3.78%	4.99%	5.83%	5.48%	6.26%
Quantum Liquid Fund - Regular Plan - Growth Option	2.99%	3.78%	4.91%	5.83%	NA	NA

Past performance may or may not be sustained in the future.


#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities.</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme  
Investing in Quantum Gold Fund

## Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

## ★ Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since May 19, 2011.

**Ms. Ghazal Jain**

Work experience: 4.1 years. She has been managing this fund since June 2, 2020.



### Category of Scheme

Fund of Fund – Domestic



### Inception Date (Date of Allotment)

May 19, 2011



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan** - Base TER (Other Expenses) & Total TER = 0.06 %

**Regular Plan** – Total TER = 0.21%  
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



### Investment Options

Growth

# QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme  
Investing in Quantum Gold Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	19.6391	19.5460

AUM ₹(In Crores) (as on May 31, 2021)	
Average AUM* 66.27	Absolute AUM 67.86

\*Cumulative Daily AuM / No of days in the month



### Brokerages & Commissions Details

Brokerages on Investments for May 2021 ₹12,047.03

Distributor commissions for May 2021 ₹18,611.63

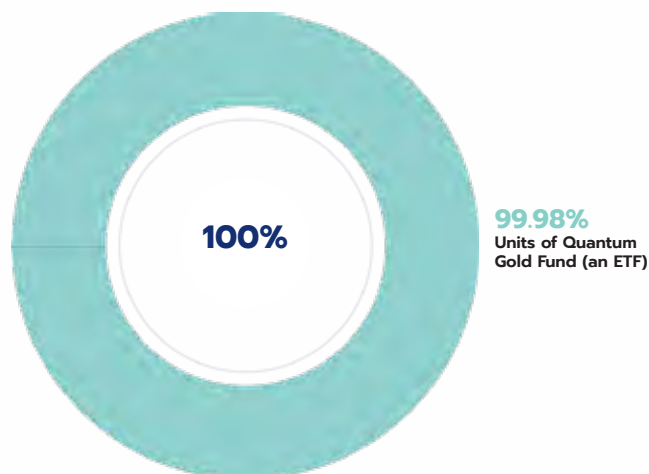
Portfolio Turnover Ratio (Last one year) 12.52%



## Asset Allocation (% of Net Assets) as on May 31, 2021

Units of Quantum Gold Fund (an ETF)	99.98%
TREPS & Net Receivable / (Payable)	0.02%
<b>Total</b>	<b>100.00%</b>

**0.02%**  
TREPS &  
Net Receivable /  
(Payable)



## Quantum Gold Savings Fund Performance as on May 31, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**

**Mr. Chirag Mehta** is the Fund Manager managing the scheme since **May 19, 2011** and **Ms. Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**.

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 49 & 50

## Performance of the Scheme

Direct Plan

### Quantum Gold Savings Fund - Direct Plan

		Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		Additional Benchmark				
Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Domestic Price of Gold Returns (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (19th May 2011)	6.95%	8.29%	7.45%	19,639	22,260	20,581
May 31, 2011 to May 31, 2021 (10 years)	6.71%	7.97%	7.51%	19,160	21,548	20,648
May 30, 2014 to May 31, 2021 (7 years)	7.55%	9.08%	8.25%	16,653	18,387	17,432
May 31, 2016 to May 31, 2021 (5 years)	9.76%	10.89%	7.37%	15,937	16,768	14,271
May 31, 2018 to May 31, 2021 (3 years)	15.06%	16.30%	9.58%	15,237	15,737	13,162
May 29, 2020 to May 31, 2021 (1 year)	3.71%	3.57%	3.77%	10,374	10,359	10,380

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

## Quantum Gold Savings Fund - Regular Plan

				Value of investment of Rs. 10,000@		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Domestic Price of Gold Returns (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (01st Apr 2017)	12.03%	13.45%	6.30%	16,059	16,927	12,899
May 31, 2018 to May 31, 2021 (3 years)	14.93%	16.30%	9.58%	15,187	15,737	13,162
May 29, 2020 to May 31, 2021 (1 year)	3.62%	3.57%	3.77%	10,364	10,359	10,380

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 21 (₹ '000)	Domestic Price of Gold (₹ '000)	CRISIL 10 Year Gilt Index (₹ '000)	Scheme Returns (XIRR*) (%)	Domestic Price of Gold (XIRR*)# (%)	CRISIL 10 Year Gilt Index (XIRR*)® (%)
SIP Since Inception	1,200.00	1,789.87	1,908.27	1,772.12	7.77%	8.99%	7.58%
10 Years SIP	1,200.00	1,789.87	1,908.27	1,772.12	7.77%	8.99%	7.58%
7 Years SIP	840.00	1,234.13	1,285.49	1,098.28	10.84%	11.98%	7.56%
5 Years SIP	600.00	828.19	852.06	721.18	12.91%	14.07%	7.33%
3 Years SIP	360.00	450.02	458.50	407.22	15.17%	16.49%	8.24%
1 Year SIP	120.00	119.82	120.84	122.99	-0.28%	1.33%	4.78%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

#Benchmark Returns.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
<b>A. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund (an ETF)	3,20,787	6,784.65	99.98%
<b>Total of Exchange Traded Fund Units</b>		<b>6,784.65</b>	<b>99.98%</b>
<b>B. MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS*</b>		<b>22.14</b>	<b>0.33%</b>
<b>Net Receivable/(payable)</b>		<b>-20.85</b>	<b>-0.31%</b>
<b>Grand Total</b>		<b>6,785.94</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return <sup>#</sup> (%)	Scheme Return (%)	Benchmark Return <sup>#</sup> (%)	Scheme Return (%)	Benchmark Return <sup>#</sup> (%)
Quantum Multi Asset Fund of Funds - Direct Plan	20.48%	25.09%	9.59%	12.64%	9.41%	11.70%
Quantum Multi Asset Fund of Funds - Regular Plan	20.08%	25.09%	9.33%	12.64%	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

<sup>#</sup>Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns <sup>#</sup> (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns <sup>#</sup> (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns <sup>#</sup> (%)
Quantum India ESG Equity Funds - Direct Plan	67.85%	68.15%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	66.61%	68.15%	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

<sup>#</sup>Benchmark Return

## QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns <sup>#</sup> (%)	Scheme Return (%)	S&P BSE 200 TRI Returns <sup>#</sup> (%)	Scheme Return (%)	S&P BSE 200 TRI Returns <sup>#</sup> (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	58.83%	68.04%	11.05%	14.48%	13.40%	15.80%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	58.42%	68.04%	10.82%	14.48%	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

<sup>#</sup>Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.


**QUANTUM GOLD FUND**

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	2.68%	3.57%	15.20%	16.30%	9.81%	10.89%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

**Product Labeling**

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in units of Quantum Gold Fund - Exchange Traded Fund whose underlying investments are in physical gold.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

\***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**  
Work experience: 19 years

**Mr. Nilesh Shetty**  
Work experience: 17.5 years.  
Both have been managing this fund since July 11, 2012



### Category of Scheme

Fund of Funds – Domestic



### Inception Date (Date of Allotment)

July 11, 2012



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

**Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %**

**Regular Plan – Total TER = 0.47%**  
(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



### Benchmark Index

CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)<sup>#</sup>



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.  
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



### Investment Options

Growth

**Note:** <sup>#</sup>Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021

# QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme  
Investing in schemes of Quantum  
Mutual Fund

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Repurchase/ Redemption/ Switch Out -

- On or before 90 days from the date of allotment 1.00%.
- After 90 days from the date of allotment Nil

NAV (as on May 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	22.8150	22.6302

AUM ₹(In Crores) (as on May 31, 2021)	
Average AUM*	Absolute AUM
35.25	36.78

\*Cumulative Daily AUM / No of days in the month

## Key Statistics

^^Standard Deviation 7.84%

^^Beta 0.85

^^Sharpe Ratio 0.78

## Brokerages & Commissions Details

Brokerages on Investments for May 2021 ₹6,415.79

Distributor commissions for May 2021 ₹5,830.69





The Scheme is co-managed by **Chirag Mehta and Nilesh Shetty**.

Mr. Chirag Mehta and Mr. Nilesh Shetty are the Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta and Mr. Nilesh Shetty please see page no. 55 & 56



## Performance of the Scheme

## Direct Plan

## Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Returns (₹) <sup>#</sup>	S&P BSE Sensex TRI (₹)
Since Inception (11th Jul 2012)	9.72%	10.75%	14.53%	22,815	24,547	33,421
May 30, 2014 to May 31, 2021 (7 years)	9.16%	10.61%	12.99%	18,488	20,059	23,528
May 31, 2016 to May 31, 2021 (5 years)	9.41%	11.70%	15.68%	15,681	17,210	20,721
May 31, 2018 to May 31, 2021 (3 years)	9.59%	12.64%	15.04%	13,166	14,144	15,230
May 29, 2020 to May 31, 2021 (1 year)	20.48%	25.09%	61.66%	12,061	12,393	16,209

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.



## Performance of the Scheme

## Regular Plan

## Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	S&P BSE Sensex TRI Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Returns (₹) <sup>#</sup>	S&P BSE Sensex TRI (₹)
Since Inception (01st Apr 2017)	8.59%	12.03%	15.80%	14,101	15,888	18,435
May 31, 2018 to May 31, 2021 (3 years)	9.33%	12.64%	15.04%	13,070	14,144	15,230
May 29, 2020 to May 31, 2021 (1 year)	20.08%	25.09%	61.66%	12,020	12,393	16,209

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

## SIP Performance as on May 31, 2021

	Total Amount Invested (₹'000)	Mkt Value as on May 31, 2021 (₹'000)	Customised Benchmark <sup>5</sup> Returns (₹'000)	S&P BSE Sensex TRI (₹'000)	Scheme Returns (XIRR*) (%)	Customised Benchmark <sup>5</sup> Returns (XIRR*) (%)	S&P BSE Sensex TRI (XIRR*) (%)
SIP Since Inception	1,060.00	1,634.98	1,769.64	2,074.33	9.57%	11.29%	14.72%
7 Years SIP	840.00	1,173.93	1,269.91	1,429.13	9.43%	11.64%	14.96%
5 Years SIP	600.00	767.99	826.40	924.25	9.86%	12.82%	17.39%
3 Years SIP	360.00	429.04	448.25	492.86	11.83%	14.89%	21.68%
1 Year SIP	120.00	129.70	131.73	147.26	15.73%	19.11%	45.94%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

<sup>5</sup>Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Portfolio as on May 31, 2021 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>A. MUTUAL FUND UNITS</b>			
1. Quantum Liquid Fund - Direct Plan - Growth Option	54,49,681	1,522.02	41.39%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	30,51,549	504.23	13.71%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6,59,102	473.24	12.87%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	7,13,389	108.44	2.95%
<b>Total of Mutual Fund Units</b>		<b>2,607.93</b>	<b>70.92%</b>
<b>B. EXCHANGE TRADED FUND UNITS</b>			
1. Quantum Gold Fund (an ETF)	25,907	547.93	14.90%
2. Quantum Nifty ETF	25,318	409.39	11.13%
<b>Total of Exchange Traded Fund Units</b>		<b>957.32</b>	<b>26.03%</b>
<b>Total (A + B)</b>		<b>3,565.25</b>	<b>96.95%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>a. TREPS*</b>		<b>117.34</b>	<b>3.19%</b>
<b>Net Receivable/(payable)</b>		<b>-4.94</b>	<b>-0.14%</b>
<b>Grand Total</b>		<b>3,677.65</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



## QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Fund	2.68%	3.57%	15.20%	16.30%	9.81%	10.89%

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

## QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	3.71%	3.57%	15.06%	16.30%	9.76%	10.89%
Quantum Gold Savings Fund - Regular Plan	3.62%	3.57%	14.93%	16.30%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

## QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	58.83%	68.04%	11.05%	14.48%	13.40%	15.80%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	58.42%	68.04%	10.82%	14.48%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	67.85%	68.15%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	66.61%	68.15%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

#Benchmark Return



## PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

### QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	70.98%	68.04%	11.10%	14.48%	11.75%	15.80%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	70.16%	68.04%	10.64%	14.48%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta and Mr. Nilesh Shetty manage 2 schemes of Quantum Mutual Fund



## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation &amp; Current income</li> <li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt/ money market instruments and gold</li> </ul>	<p>Investors understand that their principal will be at Moderate Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

Tax on Capital Gains <sup>#</sup>	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

**^^ Note:**

Risk Free Rate assumed to be 3.39% (FBIL Overnight MIBOR for 31st May 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/  
Tracking Gold

## Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

## ★ Scheme Features



### Fund Manager

**Mr. Chirag Mehta**

Work experience: 19 years. He has been managing this fund since May 01, 2009

**Ms. Ghazal Jain**

Work experience: 4.1 years. She has been managing this fund since June 2, 2020



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

February 22, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.77%**

{Base TER 0.70% (Inclusive of 0.40% Management Fees & 0.30% Other Expenses) + 0.07% GST (18% GST on 0.40% Management Fees)}



### Benchmark Index

Domestic Price of Physical Gold



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



### Investment Options

Growth



# QUANTUM GOLD FUND

An Open Ended Scheme Replicating/  
Tracking Gold

## Key Statistics

Tracking Error 0.109%

## Brokerages & Commissions Details

Brokerages on Investments for May 2021 NIL

Distributor commissions for May 2021 NIL

Portfolio Turnover Ratio (Last one year) 7.23%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on May 31, 2021)	(₹/Unit)
Growth Option	2121.8624

### AUM ₹(In Crores) (as on May 31, 2021)

Average AUM\*  
133.04

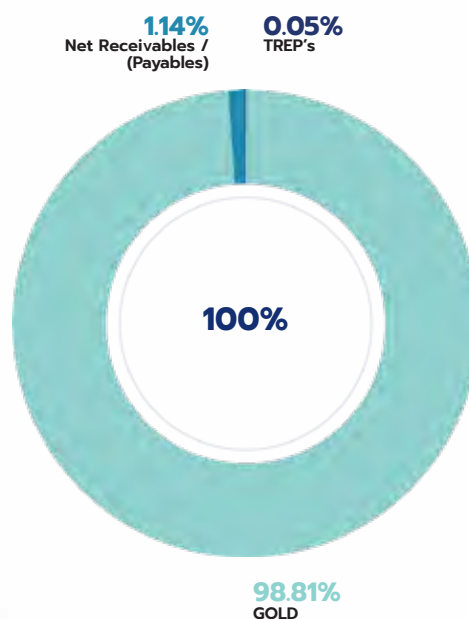
Absolute AUM  
135.71

\*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	246
GOLD .995 Purity 1KG BAR at Ahmedabad Location	14
GOLD .999 Purity 100 Gram at Ahmedabad Location	126
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10

## Asset Allocation (% of Net Assets) as on May 31, 2021

GOLD	98.81%
Net Receivables/(Payables)	1.14%
TREPS	0.05%
<b>Total</b>	<b>100.00%</b>



## Quantum Gold Fund Performance as on May 31, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**.

Mr. **Chirag Mehta** is the Fund Manager managing the scheme since **May 1, 2009** and Ms. **Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 61 & 62

## Performance of the Scheme

### Quantum Gold Fund

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Domestic Price of Gold Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Scheme (₹)	Domestic Price of Gold (₹)	CRISIL 10 Year Gilt Index (₹)
Since Inception (22nd Feb 2008)	10.08%	10.93%	6.87%	35,789	39,651	24,163
May 31, 2011 to May 31, 2021 (10 years)	6.90%	7.97%	7.51%	19,499	21,548	20,648
May 30, 2014 to May 31, 2021 (7 years)	7.99%	9.08%	8.25%	17,138	18,387	17,432
May 31, 2016 to May 31, 2021 (5 years)	9.81%	10.89%	7.37%	15,971	16,768	14,271
May 31, 2018 to May 31, 2021 (3 years)	15.20%	16.30%	9.58%	15,293	15,737	13,162
May 29, 2020 to May 31, 2021 (1 year)	2.68%	3.57%	3.77%	10,270	10,359	10,380

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.

Name of Instrument	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
<b>Gold</b>		
1. GOLD .995 Purity 1KG BAR at Mumbai Location	12,056.55	88.84%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	685.46	5.05%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	619.21	4.56%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	49.19	0.36%
<b>Total of Gold</b>	<b>13,410.41</b>	<b>98.81%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>A. TREPS*</b>	<b>6.50</b>	<b>0.05%</b>
<b>Net Receivable/(payable)</b>	<b>154.50</b>	<b>1.14%</b>
<b>Grand Total</b>	<b>13,571.41</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

### QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Benchmark Return*	Scheme Return (%)	Benchmark Return*	Scheme Return (%)	Benchmark Return*
Quantum Multi Asset Fund of Funds - Direct Plan	20.48%	25.09%	9.59%	12.64%	9.41%	11.70%
Quantum Multi Asset Fund of Funds - Regular Plan	20.08%	25.09%	9.33%	12.64%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

\*Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

## QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)	Scheme Return (%)	NIFTY 100 ESG TRI Returns# (%)
Quantum India ESG Equity Funds - Direct Plan	67.85%	68.15%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	66.61%	68.15%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 Scheme of the Quantum Mutual Fund.

#Benchmark Return

## QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)	Scheme Return (%)	S&P BSE 200 TRI Returns# (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	58.83%	68.04%	11.05%	14.48%	13.40%	15.80%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	58.42%	68.04%	10.82%	14.48%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



## PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA & GHAZAL JAIN

### QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	May 29, 2020 to May 31, 2021 (1 year)		May 31, 2018 to May 31, 2021 (3 years)		May 31, 2016 to May 31, 2021 (5 years)	
	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)	Scheme Return (%)	Domestic Price of Gold Returns# (%)
Quantum Gold Savings Fund - Direct Plan	3.71%	3.57%	15.06%	16.30%	9.76%	10.89%
Quantum Gold Savings Fund - Regular Plan	3.62%	3.57%	14.93%	16.30%	NA	NA


Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

**^^ Note:**

**Tracking Error** is calculated on Annualised basis using 3 years history of daily returns.

**Definitions**

**Tracking Error:** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

**\*Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating /  
Tracking Nifty 50 Index

## Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

## ★ Scheme Features



### Fund Manager

**Mr. Hitendra Parekh**

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



### Category of Scheme

Exchange Traded Fund



### Inception Date (Date of Allotment)

July 10, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Total TER = 0.094%**

{Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees)}



### Benchmark Index

Nifty 50 TRI



### Minimum Application Amount (Under each Option)

**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



### Investment Options

Growth



# QUANTUM NIFTY ETF

An Open Ended Scheme Replicating /  
Tracking Nifty 50 Index

## Key Statistics

^^Tracking Error 0.146%

## Brokerages & Commissions Details

Brokerages on Investments for May 2021 ₹6,344.22

Distributor commissions for May 2021 NIL

Portfolio Turnover Ratio (Last one year) 7.55%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on May 31, 2021)	(₹/Unit)
Growth Option	1618.3565

### AUM ₹(In Crores) (as on May 31, 2021)

Average AUM*	Absolute AUM
9.65	10.54

\*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.  
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by **Mr. Hitendra Parekh**

**Mr. Hitendra Parekh** is the Fund Manager managing the scheme since **July 10, 2008**.

## Performance of the Scheme

### Quantum Nifty ETF

				Current Value ₹10,000 Invested at the beginning of a given period		
		Benchmark	Additional Benchmark		Benchmark	Additional Benchmark
Period	Scheme Returns (%)	Nifty 50 Total Returns Index (%)	S&P BSE Sensex TRI Returns (%)	Scheme (₹)	NIFTY 50 Total Return Index (₹)	S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	12.06%	12.11%	12.27%	43,436	43,697	44,514
May 31, 2011 to May 31, 2021 (10 years)	12.00%	12.23%	12.42%	31,088	31,733	32,284
May 30, 2014 to May 31, 2021 (7 years)	12.75%	12.98%	12.99%	23,182	23,526	23,528
May 31, 2016 to May 31, 2021 (5 years)	14.98%	15.27%	15.68%	20,102	20,355	20,721
May 31, 2018 to May 31, 2021 (3 years)	14.34%	14.59%	15.04%	14,953	15,053	15,230
May 29, 2020 to May 31, 2021 (1 year)	63.74%	63.98%	61.66%	16,418	16,443	16,209

**Past performance may or may not be sustained in the future.**

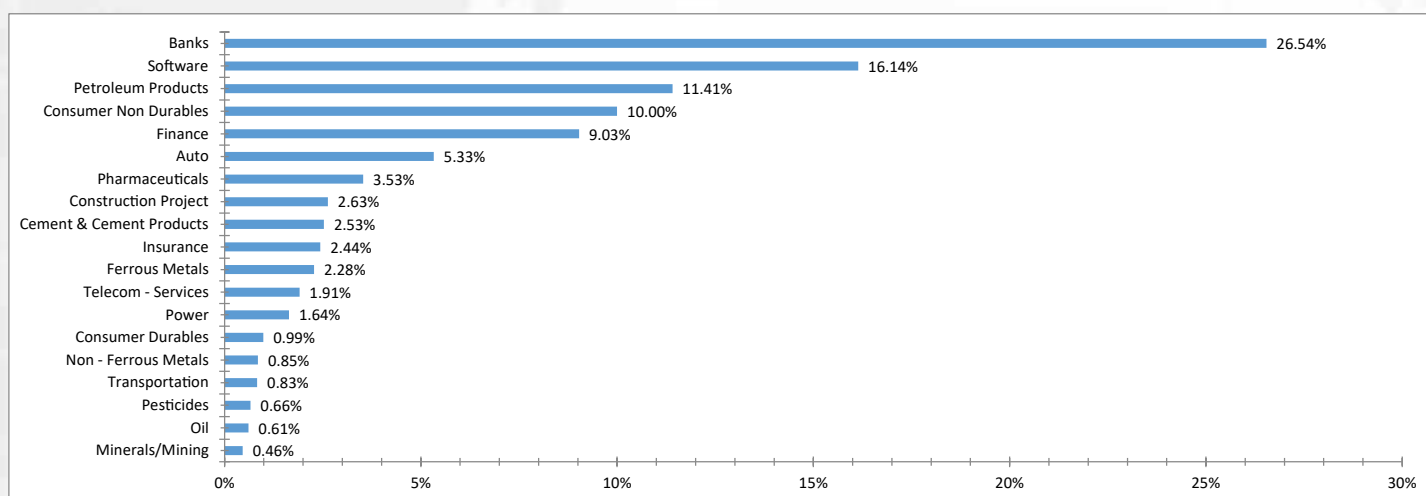
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 68 for GIPS related disclosure.

## Industry Allocation (% of Net Assets) as on May 31, 2021





## Portfolio as on May 31, 2021

### Quantum Nifty ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Reliance Industries Limited	Petroleum Products	5,049	109.07	10.35%
2. HDFC Bank Limited	Banks	6,801	103.09	9.78%
3. Infosys Limited	Software	5,788	80.67	7.65%
4. Housing Development Finance Corporation Limited	Finance	2,812	71.79	6.81%
5. ICICI Bank Limited	Banks	10,799	71.57	6.79%
6. Tata Consultancy Services Limited	Software	1,618	51.12	4.85%
7. Kotak Mahindra Bank Limited	Banks	2,289	41.38	3.92%
8. Hindustan Unilever Limited	Consumer Non Durables	1,395	32.64	3.10%
9. ITC Limited	Consumer Non Durables	13,647	29.56	2.80%
10. Axis Bank Limited	Banks	3,922	29.44	2.79%
11. Larsen & Toubro Limited	Construction Project	1,886	27.68	2.63%
12. State Bank of India	Banks	5,993	25.43	2.41%
13. Bajaj Finance Limited	Finance	415	23.36	2.22%
14. Asian Paints Limited	Consumer Non Durables	705	20.99	1.99%
15. Bharti Airtel Limited	Telecom - Services	3,774	20.19	1.91%
16. HCL Technologies Limited	Software	1,695	16.02	1.52%
17. Maruti Suzuki India Limited	Auto	207	14.67	1.39%
18. Tata Steel Limited	Ferrous Metals	1,180	13.28	1.26%
19. Wipro Limited	Software	2,310	12.45	1.18%
20. UltraTech Cement Limited	Cement & Cement Products	181	12.14	1.15%
21. Mahindra & Mahindra Limited	Auto	1,495	12.08	1.15%
22. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,687	11.27	1.07%
23. Bajaj Finserv Limited	Insurance	95	11.22	1.06%
24. JSW Steel Limited	Ferrous Metals	1,509	10.73	1.02%
25. Titan Company Limited	Consumer Durables	652	10.41	0.99%
26. Dr. Reddy's Laboratories Limited	Pharmaceuticals	190	10.09	0.96%
27. Nestle India Limited	Consumer Non Durables	56	9.91	0.94%
28. Tech Mahindra Limited	Software	968	9.89	0.94%
29. Power Grid Corporation of India Limited	Power	4,003	9.03	0.86%
30. Hindalco Industries Limited	Non - Ferrous Metals	2,280	8.99	0.85%
31. Tata Motors Limited	Auto	2,800	8.93	0.85%
32. IndusInd Bank Limited	Banks	881	8.92	0.85%
33. Adani Ports and Special Economic Zone Limited	Transportation	1,142	8.79	0.83%
34. Grasim Industries Limited	Cement & Cement Products	595	8.75	0.83%
35. HDFC Life Insurance Company Limited	Insurance	1,295	8.62	0.82%
36. Bajaj Auto Limited	Auto	203	8.51	0.81%
37. Divi's Laboratories Limited	Pharmaceuticals	199	8.35	0.79%
38. NTPC Limited	Power	7,420	8.20	0.78%
39. Cipla Limited	Pharmaceuticals	793	7.53	0.71%
40. UPL Limited	Pesticides	858	6.99	0.66%
41. Bharat Petroleum Corporation Limited	Petroleum Products	1,457	6.88	0.65%
42. Oil & Natural Gas Corporation Limited	Oil	5,697	6.47	0.61%
43. Britannia Industries Limited	Consumer Non Durables	185	6.38	0.61%
44. Hero MotoCorp Limited	Auto	202	6.08	0.58%
45. SBI Life Insurance Company Limited	Insurance	610	5.95	0.56%
46. Tata Consumer Products Limited	Consumer Non Durables	891	5.91	0.56%
47. Eicher Motors Limited	Auto	218	5.83	0.55%
48. Shree Cement Limited	Cement & Cement Products	21	5.79	0.55%
49. Coal India Limited	Minerals/Mining	3,271	4.83	0.46%
50. Indian Oil Corporation Limited	Petroleum Products	3,970	4.34	0.41%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%

<b>B. Unlisted</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>		<b>1,052.21</b>	<b>99.81%</b>
<b>DEBT INSTRUMENTS</b>			
<b>a) Listed /Awaiting listing on Stock Exchanges</b>			
1. Britannia Ind Ltd Bonus NCD (MD 03/06/2024)	CRISIL AAA	179	0.05
<b>Total of Debt Instruments</b>		<b>0.05</b>	<b>0.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>A. TREPS*</b>		<b>0.05</b>	<b>0.00%</b>
<b>Net Receivable/(payable)</b>		<b>1.98</b>	<b>0.19%</b>
<b>Grand Total</b>		<b>1,054.29</b>	<b>100.00%</b>


\*\*Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

## GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

### Definitions




Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

# COMPARISON CHART

Name of the Scheme		Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹in Cr (As on May 31, 2021)	No. of Folios (As on May 31, 2021)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	887.27	27820
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	Open ended Liquid Scheme	587.46	6395
	Money Market Instruments & other short term debt instruments having max. re-opening tenor of not more than 91 days in maturity	100%						
Quantum Gold Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	135.71	7593
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	10.54	401
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	96.32	10240
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	65.99	4541
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	67.86	6466
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	36.78	2131
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An open ended Dynamic Debt Scheme Investing Across Duration	80.18	1701
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	41.57	4946
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					

# ★ SCHEME FEATURES

Scheme Features and Investment Details




DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND	QUANTUM TAX SAVING FUND	QUANTUM LIQUID FUND																																				
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit	An Open Ended Liquid Scheme																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index</li></ul>	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li></ul>	<ul style="list-style-type: none"><li>Income over the short term</li><li>Investments in debt / money market instruments.</li></ul>																																				
Riskometer	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p>	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p>	 <p>Investors understand that their principal will be at Low Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p>																																				
Investment Objectives	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																				
Fund Manager	Mr. Sorbh Gupta (Since December 01, 2020) Mr. Nilesh Shetty (Since March 28, 2011)	Mr. Sorbh Gupta (Since October 1, 2016)	Mr. Pankaj Pathak (Since March 1, 2017)																																				
Fund Manager Total Experience	15.9 yrs. / 17.5 yrs.	15.9 yrs.	11.6 yrs																																				
Inception Date (Date of Allotment)	March 13, 2006	December 23, 2008	April 7, 2006																																				
Entry Load	NA* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90 % of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</td><td>2% 1%</td></tr><tr><td>If units redeemed or switched out after 730 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL	Remaining 90 % of units in parts or full : (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	2% 1%	If units redeemed or switched out after 730 days from the date of allotment	NIL	NIL	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>	Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL												
Provisions	% of Exit Load																																						
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL																																						
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If units redeemed or switched out after 730 days from the date of allotment	NIL																																						
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
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Day 4	0.0055%																																						
Day 5	0.0050%																																						
Day 6	0.0045%																																						
Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth & Income Distribution cum Capital Withdrawal (IDCW)	Growth, Daily Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																				
Default Option <sup>5</sup>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.	Growth Option in case Monthly Income Distribution cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																				
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units	₹ 500 and in multiples of ₹ 500 thereafter, Additional Investment in all schemes would be ₹ 500 and in multiples of 500 thereafter	Growth option ₹ 5,000/-and in multiples of ₹ 1/- thereafter, Monthly Dividend Payout option ₹10,000/-and in multiples of ₹ 1/- thereafter, Daily Dividend Re-investment option ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter, Additional Investment - ₹ 500/- and in multiples of ₹1/- thereafter / 50 units																																				
Lock-in Period	NIL	3 years from the date of allotment of the respective Units	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Calendar Day																																				
Benchmark Index	S&P BSE 200 - Total Return Index	S&P BSE 200 - Total Return Index	Crisil Liquid Fund Index																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.








DETAILS	QUANTUM EQUITY FUND OF FUNDS	QUANTUM GOLD SAVINGS FUND	QUANTUM MULTI ASSET FUND OF FUNDS																																				
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open Ended Fund of Funds Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the securities of diversified companies</li></ul>	<ul style="list-style-type: none"><li>Long term returns</li><li>Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold</li></ul>	<ul style="list-style-type: none"><li>Long term capital appreciation and current income</li><li>Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity , debt / money market instruments and gold</li></ul>																																				
Riskometer	<div><p>Investors understand that their principal will be at Very High Risk</p><p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on April 30, 2021.</p></div>	<div><p>Investors understand that their principal will be at Moderately High Risk</p><p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p></div>	<div><p>Investors understand that their principal will be at Moderate Risk</p><p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p></div>																																				
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.																																				
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta (Since May 19, 2011) Ms. Ghazal Jain (Since June 2, 2020)	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																				
Fund Manager Total Experience	19 yrs	19 yrs / 4.1 yrs	19 yrs / 17.5 yrs																																				
Inception Date (Date of Allotment)	July 20, 2009	May 19, 2011	July 11, 2012																																				
Entry Load	NA <sup>2</sup> (In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the scheme of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Provisions</th><th>% of Exit Load</th></tr><tr><td>100% of units if redeemed or switched out on or before 365 days from the date of allotment</td><td>NIL</td></tr><tr><td>Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment</td><td>1%</td></tr><tr><td>If redeemed or switched out of units after 365 days from the date of allotment</td><td>NIL</td></tr></table>	Provisions	% of Exit Load	100% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%	If redeemed or switched out of units after 365 days from the date of allotment	NIL	NIL for the prospective investment made on or after December 11, 2017.	a. 1.00% if redeemed or switch out on or before 90 days from the date of allotment of units. b. NIL if redeemed or switch out after 90 days from the date of allotment of units.																												
Provisions	% of Exit Load																																						
100% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																						
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth Option	Growth Option																																				
Default Option <sup>3</sup>	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units																																				
Lock-in Period	NIL	NIL	NIL																																				
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day																																				
Benchmark Index	S&P BSE 200 - Total Return Index	Domestic Price of Gold	*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)																																				

<sup>3</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable. \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>4</sup> Benchmark has been changed from Crisil Composite Bond Fund Index (40%) + S&P BSE SENSEX Total Return Index (40%) + Domestic price of gold (20%) to CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021

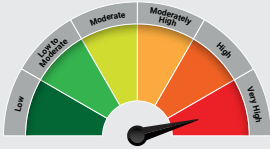


DETAILS	QUANTUM DYNAMIC BOND FUND	QUANTUM GOLD FUND	QUANTUM NIFTY ETF																																				
<b>Type of Scheme</b>	An Open Ended Dynamic Debt Scheme Investing Across Duration	An Open Ended Scheme Replicating / Tracking Gold	An Open Ended Scheme Replicating / Tracking Nifty 50 Index																																				
<b>This Product is suitable for Investors who are seeking*</b>	<ul style="list-style-type: none"> <li>Regular income over short to medium term and capital appreciation</li> <li>Investment in Debt / Money Market Instruments / Government Securities</li> </ul>	<ul style="list-style-type: none"> <li>Long term returns</li> <li>Investments in physical gold</li> </ul>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in Nifty 50 Index</li> </ul>																																				
<b>Riskometer</b>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p>	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p>																																				
<b>Investment Objectives</b>	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.																																				
<b>Fund Manager</b>	Mr. Pankaj Pathak (Since March 01, 2017)	Mr. Chirag Mehta (Since May 1, 2009) Ms. Ghazal Jain (Since June 2, 2020)	Mr. Hitendra Parekh (Since July 10, 2008)																																				
<b>Fund Manager Total Experience</b>	11.6 yrs	19 yrs / 4.1 yrs	29.5 yrs.																																				
<b>Inception Date (Date of Allotment)</b>	May 19, 2015	February 22, 2008	July 10, 2008																																				
<b>Entry Load</b>	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																					
<b>Exit Load</b>	NIL	NIL	NIL																																				
<b>Investment Plan</b>	Direct Plan / Regular Plan	NIL	NIL																																				
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Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
<b>Investment Options</b>	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option	NA	NA																																				
<b>Default Option<sup>5</sup></b>	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
<b>Minimum Application Amount (Under each option)</b>	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units	<p><b>Directly with Fund:</b> The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE.</p> <p>On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>	<p><b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples thereof.</p> <p><b>On the Exchange:</b> At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>																																				
<b>Lock-in Period</b>	NIL	NIL	NIL																																				
<b>Net Asset Value (NAV)</b>	Every Business Day	Every Business Day	Every Business Day																																				
<b>Benchmark Index</b>	Crisil Composite Bond Fund Index	Domestic Price of Physical Gold	Nifty 50 - Total Return Index.																																				

<sup>5</sup> Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the Options, a separate Application form will have to be filled. In case applications are received where option/ sub-option for investment is not selected, the default option/ Sub option will be applicable.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																				
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																				
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"><li>• Long term capital appreciation</li><li>• Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.</li></ul>																																				
Riskometer	<div></div> <p>Investors understand that their principal will be at Very High Risk The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on May 31, 2021.</p>																																				
Investment Objectives	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																				
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																				
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 8.6 yrs.																																				
Inception Date (Date of Allotment)	July 12, 2019																																				
Entry Load	Not Applicable																																				
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. if redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																				
Investment Plan	Direct Plan / Regular Plan																																				
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Investment Options Default Option	Growth Option																																				
Minimum Application Amount (Under each option)	₹ 500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units																																				
Lock-in Period	NIL																																				
Net Asset Value (NAV)	Every Business Day																																				
Benchmark Index	Nifty 100 ESG Total Return Index																																				

# HOW TO READ FACTSHEET

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

## Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# ! STATUTORY DETAILS & RISK FACTORS

## Disclaimer, Statutory Details & Risk Factors:

### ! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – [www.Quantummf.com](http://www.Quantummf.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

### ! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

### ! Disclaimer of NSEIL: Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

### ! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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About Us?**

	<b>Website</b>	: <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a>
	<b>Email</b>	: <a href="mailto:CustomerCare@QuantumAMC.com">CustomerCare@QuantumAMC.com</a>
	<b>SMS</b>	: <QUANTUM> to 9243-22-3863
	<b>Toll Free Helpline</b>	: 1800-22-3863 / 1800-209-3863



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[www.youtube.com/QuantumMF](https://www.youtube.com/QuantumMF)



[www.instagram.com/quantummualfund/](https://www.instagram.com/quantummualfund/)



Registered Office:

**Quantum Asset Management Company Pvt Ltd.**

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

The Factsheet Published as on June 11, 2021



**Quantum**  
MUTUAL FUND  
PROFIT WITH PROCESS