

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager & Associate Fund Manager

Mr. Atul Kumar

Work experience: 19 years. He has been managing this fund since December 23, 2008

Mr. Sorbh Gupta

Work experience: 13 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.28%

(Base TER 1.13 % (inclusive of 0.85% Management Fees & 0.28% Other Expenses) + 0.15% GST (18% GST on 0.85% Management Fees))

Regular Plan - Total TER = 1.78%

(Base TER 1.63 % (inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.85% Management Fees))



Benchmark Index

S&P BSE Sensex Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



Investment Options

Growth & Dividend



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

| NAV (as on October 31, 2019) | Direct Plan (₹/Unit) | Regular Plan (₹/Unit) |
|---------------------------------|-------------------------|--------------------------|
| Dividend Option | 52.9000 | 52.5400 |
| Growth Option | 52.9000 | 52.5400 |

AUM ₹(In Crores)
(as on October 31, 2019)

Average AUM*

74.87

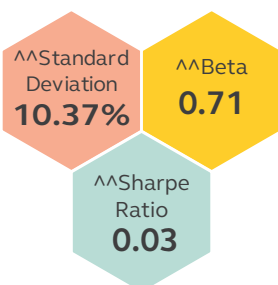
Absolute AUM

78.09

*Cumulative Daily AuM /No of days in the month

October 2019

Key Statistics



Brokerages & Commissions Details

| | |
|--|-------------|
| Brokerages on Investments for October 2019 | ₹ 22,099.91 |
| Distributor Commissions for October 2019 | ₹ 9,193.17 |
| Portfolio Turnover Ratio (Last one year): | 11.79% |

Quantum Tax Saving Fund Performance as on October 31, 2019

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.
For other Schemes Managed by Mr. Atul Kumar & Mr. Sorbh Gupta please see **page no. 4**

Performance of the Scheme

Quantum Tax Saving Fund - Direct Plan - Growth Option

| Period | Scheme Returns (%) | Benchmark S&P BSE Sensex TRI Returns (%) | Additional Benchmark Nifty 50 TRI Returns (%) | Current Value ₹ 10,000 Invested at the beginning of a given period | | |
|---|--------------------|---|--|--|-------------------------------------|--|
| | | | | Scheme (₹) | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (23rd Dec 2008) | 16.57 | 15.61 | 15.01 | 52,900 | 48,338 | 45,694 |
| October 30, 2009 to October 31, 2019 (10 years) | 12.16 | 11.27 | 11.04 | 31,544 | 29,117 | 28,510 |
| October 31, 2012 to October 31, 2019 (7 years) | 12.17 | 13.25 | 12.69 | 22,357 | 23,908 | 23,092 |
| October 31, 2014 to October 31, 2019 (5 years) | 6.84 | 8.99 | 8.76 | 13,921 | 15,380 | 15,218 |
| October 28, 2016 to October 31, 2019 (3 years) | 5.18 | 14.18 | 12.66 | 11,642 | 14,903 | 14,313 |
| October 31, 2018 to October 31, 2019 (1 year) | 1.19 | 17.97 | 15.93 | 10,119 | 11,797 | 11,593 |

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Tax Saving Fund - Regular Plan - Growth Option

| Period | Scheme Returns (%) | Benchmark S&P BSE Sensex TRI Returns (%) | Additional Benchmark Nifty 50 TRI Returns (%) | Current Value ₹ 10,000 Invested at the beginning of a given period | | |
|---|--------------------|---|--|--|-------------------------------------|--|
| | | | | Scheme (₹) | Benchmark S&P BSE Sensex TRI (₹) | Additional Benchmark Nifty 50 TRI (₹) |
| Since Inception (01st Apr 2017) | 3.56 | 13.95 | 12.09 | 10,946 | 14,019 | 13,434 |
| October 31, 2018 to October 31, 2019 (1 year) | 0.79 | 17.97 | 15.93 | 10,079 | 11,797 | 11,593 |

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

October 2019

SIP Performance

Quantum Tax Saving Fund - Direct Plan - Growth Option as on October 31, 2019

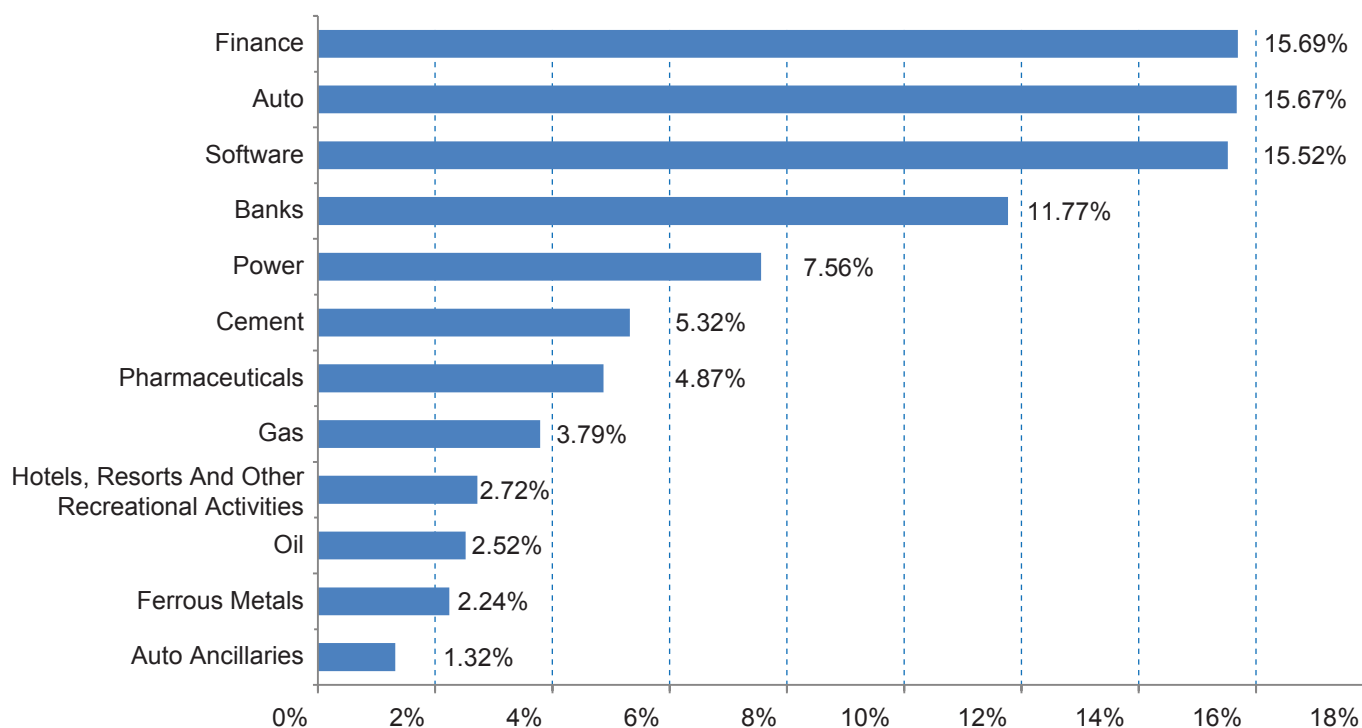
| | Total Amount Invested (₹'000) | Mkt Value as on Oct. 31, 19 (₹'000) | Scheme Returns (XIRR*) (%) | S&P BSE - SENSEX TRI Returns (XIRR*)# (%) | NIFTY 50 TRI Returns (XIRR*)@ (%) |
|---------------------|-------------------------------|-------------------------------------|----------------------------|---|-----------------------------------|
| SIP Since Inception | 1,300.00 | 2,520.32 | 11.70 | 12.41 | 11.90 |
| 10 Years SIP | 1,200.00 | 2,083.38 | 10.65 | 12.02 | 11.52 |
| 7 Years SIP | 840.00 | 1,171.48 | 9.37 | 12.62 | 11.95 |
| 5 Years SIP | 600.00 | 700.82 | 6.18 | 12.32 | 11.22 |
| 3 Years SIP | 360.00 | 373.50 | 2.42 | 13.56 | 11.59 |
| 1 Year SIP | 120.00 | 119.71 | -0.45 | 16.78 | 14.84 |

Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#Benchmark Returns.

@Additional Benchmark Returns.

Industry Allocation (% of Net Assets) as on October 31, 2019



Portfolio as on October 31, 2019
QUANTUM TAX SAVING FUND

| Name of Instrument | Industry | Quantity | Market Value In Lakhs | % to Net Assets |
|---|---|----------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| A) Listed /Awaiting listing on Stock Exchanges | | | | |
| 1. Housing Development Finance Corporation Limited | Finance | 31,963 | 681.42 | 8.73% |
| 2. Infosys Limited | Software | 85,755 | 587.94 | 7.53% |
| 3. Bajaj Auto Limited | Auto | 17,537 | 569.49 | 7.29% |
| 4. Hero MotoCorp Limited | Auto | 14,848 | 401.52 | 5.14% |
| 5. State Bank of India | Banks | 1,21,678 | 380.12 | 4.87% |
| 6. Wipro Limited | Software | 1,30,577 | 338.59 | 4.34% |
| 7. Shriram Transport Finance Company Limited | Finance | 25,728 | 292.95 | 3.75% |
| 8. Tata Consultancy Services Limited | Software | 12,542 | 284.66 | 3.65% |
| 9. ICICI Bank Limited | Banks | 59,568 | 275.83 | 3.53% |
| 10. Mahindra & Mahindra Limited | Auto | 41,772 | 253.33 | 3.24% |
| 11. LIC Housing Finance Limited | Finance | 60,806 | 250.76 | 3.21% |
| 12. NTPC Limited | Power | 2,03,264 | 248.80 | 3.19% |
| 13. Ambuja Cements Limited | Cement | 1,18,032 | 238.78 | 3.06% |
| 14. Power Grid Corporation of India Limited | Power | 1,14,253 | 226.62 | 2.90% |
| 15. The Indian Hotels Company Limited | Hotels, Resorts And Other Recreational Activities | 1,39,713 | 212.36 | 2.72% |
| 16. GAIL (India) Limited | Gas | 1,49,848 | 205.82 | 2.64% |
| 17. Oil & Natural Gas Corporation Limited | Oil | 1,39,020 | 196.99 | 2.52% |
| 18. Cipla Limited | Pharmaceuticals | 41,275 | 192.69 | 2.47% |
| 19. Lupin Limited | Pharmaceuticals | 25,183 | 187.64 | 2.40% |
| 20. ACC Limited | Cement | 11,257 | 176.52 | 2.26% |
| 21. Tata Steel Limited | Ferrous Metals | 45,858 | 174.51 | 2.23% |
| 22. IndusInd Bank Limited | Banks | 11,717 | 153.87 | 1.97% |
| 23. PTC India Limited | Power | 1,91,967 | 114.60 | 1.47% |
| 24. Yes Bank Limited | Banks | 1,55,371 | 109.38 | 1.40% |
| 25. Exide Industries Limited | Auto Ancillaries | 53,372 | 103.06 | 1.32% |
| 26. Gujarat State Petronet Limited | Gas | 42,985 | 89.95 | 1.15% |
| 27. Tata Steel Limited - Partly Paid Share | Ferrous Metals | 1,717 | 0.67 | 0.01% |
| B) Unlisted | | | NIL | NIL |
| Total of all Equity | | | 6,948.87 | 88.99% |
| MONEY MARKET INSTRUMENTS | | | | |
| A) TREPS's* | | | 863.47 | 11.06% |
| Net Receivable/(payable) | | | -3.31 | -0.05% |
| Grand Total | | | 7,809.03 | 100.00% |

* Cash & Cash Equivalents

PERFORMANCE OF THE FUNDS MANAGED BY ATUL KUMAR

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006.Co-managing with Mr. Nilesh Shetty effective from March 28, 2011

| Period | October 31, 2018 to Oct. 31, 2019 (1 year) | | October 28, 2016 to Oct. 31, 2019 (3 year) | | October 31, 2014 to Oct. 31, 2019 (5 year) | |
|--|---|---------------------------------------|---|---------------------------------------|---|---------------------------------------|
| | Scheme Return (%) | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%) | S&P BSE Sensex TRI Returns# (%) | Scheme Return (%) | S&P BSE Sensex TRI Returns# (%) |
| Quantum Long Term Equity Value Fund - Direct Plan - Growth Option | 1.27 | 17.97 | 5.10 | 14.18 | 7.02 | 8.99 |
| Quantum Long Term Equity Value Fund - Regular Plan - Growth Option | 0.89 | 17.97 | NA | NA | NA | NA |

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#Benchmark returns.

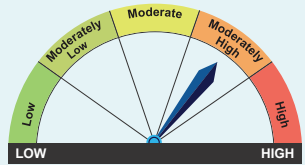
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

Product Labeling

| Name of the Scheme | This product is suitable for investors who are seeking* | Riskometer |
|--|---|--|
| Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) | <ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. |  <p>Investors understand that their principal will be at Moderately High Risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 5.25% (FBIL Overnight MIBOR for 31st October 2019) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

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