

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.16%

(Base TER 0.16% (Inclusive of 0.02% Management Fees & 0.14% Other Expenses) + 0.00% GST (18% GST on 0.02% Management Fees))

Regular Plan - Total TER = 0.26 %

(Base TER 0.26% (Inclusive of 0.02% Management Fees, 0.14% Other Expenses & 0.10% Distributor Commission) + 0.00% GST (18% GST on 0.02% Management Fees))



Exit Load

For complete details on Exit Load please refer page no.4

NAV

(as on February 29, 2020)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0094	10.0042
Monthly Dividend Option	10.0116	10.0111
Growth Option	26.8114	26.7666

AUM ₹(In Crores)

(as on February 29, 2020)

Average AUM*	Absolute AUM
360.42	365.88

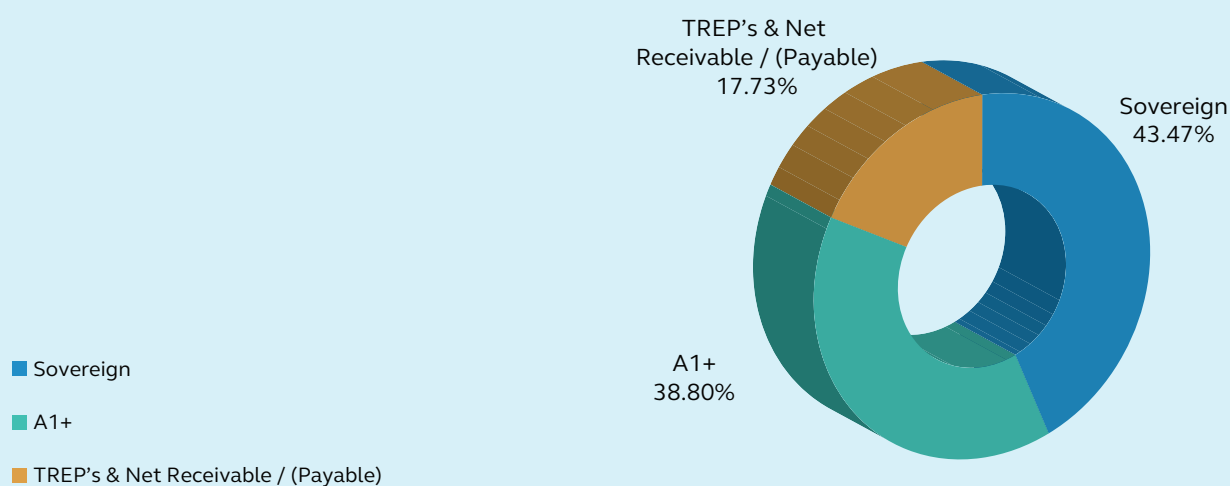
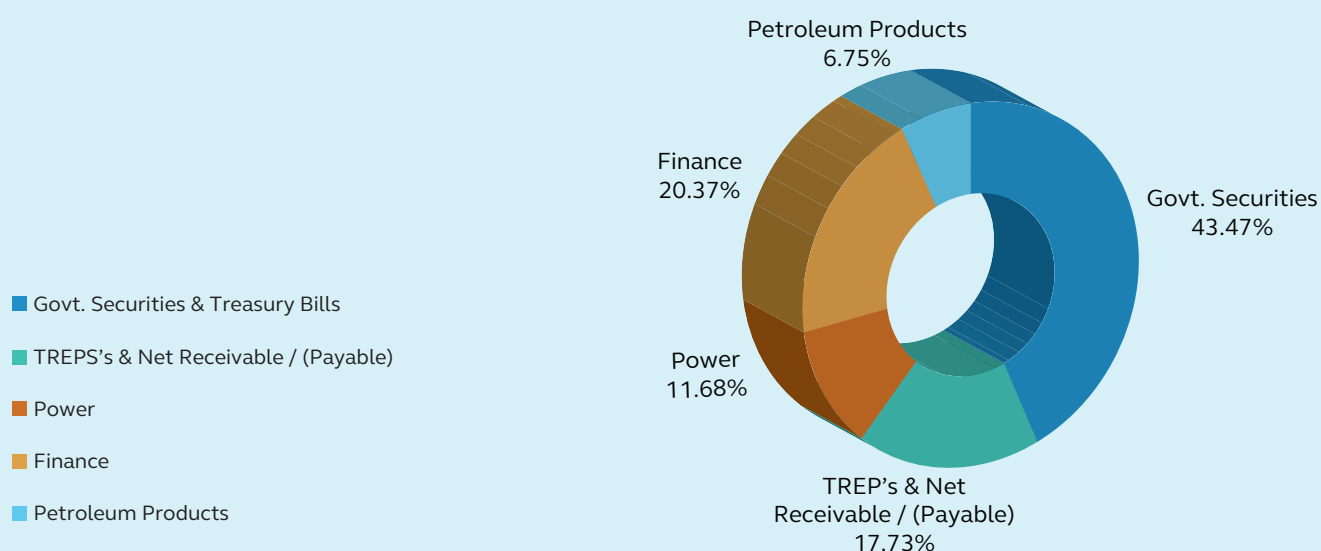
*Cumulative Daily AuM /No of days in the month

February 2020

Weighted Average Maturity as on February 29, 2020	(Days)	Brokerages & Commissions Details	
At the end of the month	39	Brokerages on Investments for February 2020	5,000.00
Average during the month	41	Distributor commissions for February 2020	₹ 29,273.93
Modified Duration	36	Portfolio Yield	5.18%

Dividend History - Monthly Dividend option	Direct Plan		Regular Plan	
Record Date	Net Dividend per unit (₹) (Post Dividend Distribution Tax)		Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual
26-Dec-19	0.02970828	0.02751003	0.02933632	0.02716559
27-Jan-20	0.02993756	0.02772233	0.02953264	0.02734738
25-Feb-20	0.02850989	0.02640031	0.02797733	0.02590715

Asset Allocation & Rating Profile (% of Net Assets) as on February 29, 2020



Quantum Liquid Fund Performance as on February 29, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see **page no.5**

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.35	7.39	6.41	26,811	26,954	23,720
Feb 26, 2010 to Feb 29, 2020 (10 years)**	7.46	7.71	6.79	20,559	21,040	19,306
Feb 28, 2013 to Feb 29, 2020 (7 years)**	7.20	7.80	7.10	16,281	16,927	16,169
Feb 27, 2015 to Feb 29, 2020 (5 years)**	6.58	7.26	7.07	13,758	14,208	14,081
Feb 28, 2017 to Feb 29, 2020 (3 years)**	6.17	6.97	6.71	11,970	12,243	12,152
Feb 28, 2019 to Feb 29, 2020 (1 year)**	5.80	6.56	6.99	10,582	10,657	10,701
January 31, 2020 to Feb 29, 2020 (1 month)*	4.93	5.44	5.38	10,039	10,043	10,043
Feb 14, 2020 to Feb 29, 2020 (15 days)*	4.69	5.01	5.15	10,019	10,021	10,021
Feb 22, 2020 to Feb 29, 2020 (7 days)*	4.50	4.65	2.45	10,009	10,009	10,005

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	6.10	6.97	6.70	11,886	12,172	12,082
Feb 28, 2019 to Feb 29, 2020 (1 year)**	5.74	6.56	6.99	10,575	10,657	10,701
Jan 31, 2020 to Feb 29, 2020 (1 month)*	4.83	5.44	5.38	10,038	10,043	10,043
Feb 14, 2020 to Feb 29, 2020 (15 days)*	4.60	5.01	5.15	10,019	10,021	10,021
Feb 22, 2020 to Feb 29, 2020 (7 days)*	4.41	4.65	2.45	10,008	10,009	10,005

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on February 29, 2020
QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 30/04/2020)	Sovereign	61	4,958.74	13.55%
2. 76 Days CMB (MD 17/03/2020)	Sovereign	17	3,991.01	10.91%
3. 91 Days Tbill (MD 23/04/2020)	Sovereign	54	3,970.85	10.85%
4. 91 Days Tbill (MD 09/04/2020)	Sovereign	40	2,983.85	8.16%
Total of T-Bill			15,904.45	43.47%
B) Commercial Papers (CP)				
1. NTPC Ltd CP (MD 24/04/2020)	CRISIL A1+	55	2,479.82	6.78%
2. National Bank For Agri & Rural CP (MD 15/05/2020)	CRISIL A1+	76	2,471.94	6.76%
3. Indian Oil Corporation Ltd CP (MD 18/05/2020)	CRISIL A1+	79	2,471.17	6.75%
4. Power Grid Corporation Ltd CP (MD 26/03/2020)	CRISIL A1+	26	1,793.56	4.90%
Total of CPs			9,216.49	25.19%
C) Certificate of Deposits (CD)				
1. Export Import Bank of India CD (MD 27/03/2020)	CRISIL A1+	27	2,490.78	6.81%
2. Small Ind Dev Bank of India CD (MD 03/04/2020)	CRISIL A1+	34	2,487.41	6.80%
Total of CDs			4,978.19	13.61%
D) TREPS's*			1,449.66	3.96%
Total of Money Market Instruments			31,548.79	86.23%
Net Receivable/(payable)			5,039.15	13.77%
Grand Total			36,587.94	100.00%

* Cash & Cash Equivalents

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	February 28, 2019 to Feb 28, 2020 (1 year)		February 28, 2017 to Feb 28, 2020 (3 year)		February 27, 2015 to Feb 28, 2020 (5 year)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	13.37	13.76	8.24	8.31	NA	NA
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	13.24	13.76	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

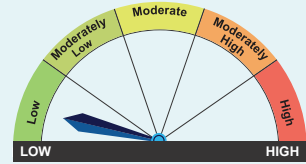
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.