

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



Investment Objective : The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by “Passive” investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 28 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094 %

(Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees))



Benchmark Index

Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

NAV (as on February 28, 2020)	(₹/Unit)
Growth Option	1151.7088

AUM ₹(In Crores) (as on February 29, 2020)	
Average AUM*	Absolute AUM
5.79	5.66

*Cumulative Daily AuM /No of days in the month

February 2020

Key Statistics

^^Tracking Error
0.047%

Brokerages & Commissions Details

Brokerages on Investments for February 2020	₹ 2,805.03
Distributor Commissions paid during February 2020	NIL
Portfolio Turnover Ratio (Last one year):	25.39%

Quantum Nifty ETF Performance as on February 28, 2020

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

Performance of the scheme

Quantum Nifty ETF

Period	Scheme Returns (%)	Benchmark		Current Value ₹10,000 Invested at the beginning of a given period		
		Nifty 50 Total Returns Index (%)	Additional Benchmark S&P BSE Sensex TRI (%)	Scheme (₹)	Benchmark Nifty 50 Total Index (₹)	Additional Benchmark S&P BSE Sensex TRI (₹)
Since Inception (10th Jul 2008)	10.17	10.19	10.60	30,911	30,951	32,320
Feb 26, 2010 to Feb 28, 2020 (10 years)	9.64	9.90	10.37	25,132	25,722	26,861
Feb 28, 2013 to Feb 28, 2020 (7 years)	11.32	11.53	12.17	21,192	21,477	22,353
Feb 27, 2015 to Feb 28, 2020 (5 years)	5.99	6.18	6.94	13,378	13,502	13,992
Feb 28, 2017 to Feb 28, 2020 (3 years)	9.25	9.46	11.37	13,040	13,116	13,812
Feb 28, 2019 to Feb 28, 2020 (1 year)	4.85	4.99	7.91	10,485	10,499	10,791

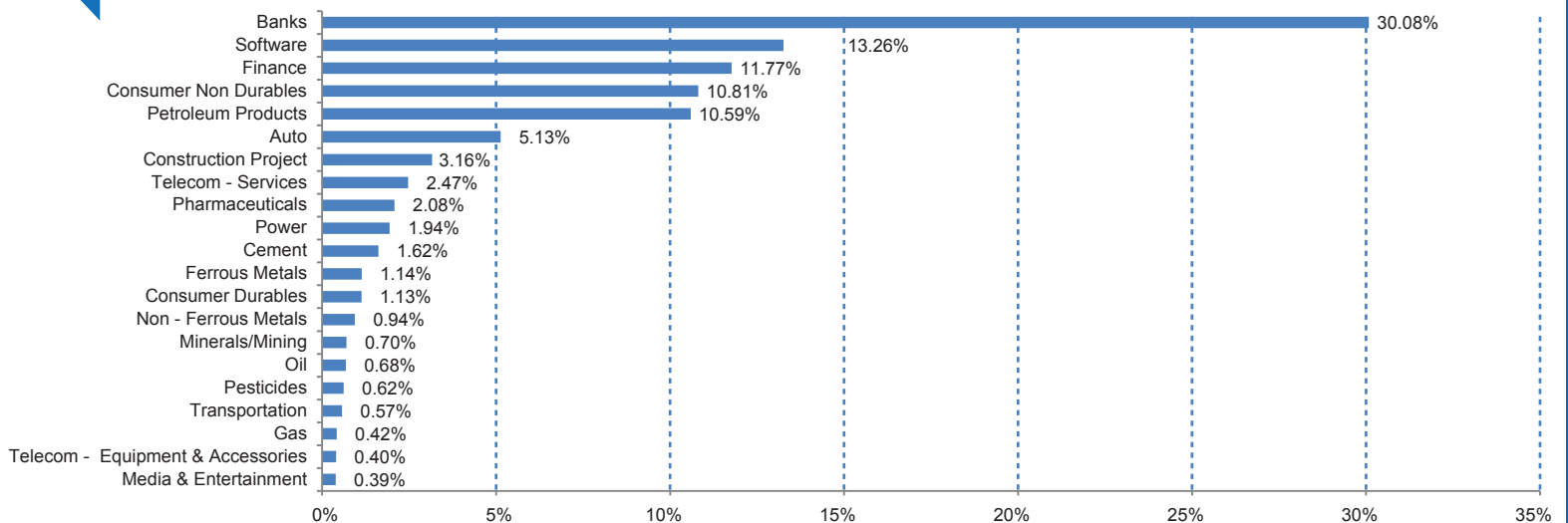
Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount.

Industry Allocation (% of Net Assets) as on February 29, 2020



February 2020

Portfolio as on February 29, 2020

QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	5,283	62.22	10.99%
2. Reliance Industries Limited	Petroleum Products	3,949	52.47	9.27%
3. Housing Development Finance Corporation Limited	Finance	2,108	45.86	8.10%
4. ICICI Bank Limited	Banks	7,900	39.28	6.94%
5. Infosys Limited	Software	4,473	32.73	5.78%
6. Kotak Mahindra Bank Limited	Banks	1,634	26.48	4.68%
7. Tata Consultancy Services Limited	Software	1,283	25.66	4.53%
8. ITC Limited	Consumer Non Durables	10,657	21.05	3.72%
9. Hindustan Unilever Limited	Consumer Non Durables	873	18.99	3.35%
10. Axis Bank Limited	Banks	2,721	18.97	3.35%
11. Larsen & Toubro Limited	Construction Project	1,508	17.91	3.16%
12. State Bank of India	Banks	4,687	14.20	2.51%
13. Bajaj Finance Limited	Finance	316	14.11	2.49%
14. Bharti Airtel Limited	Telecom - Services	2,667	13.96	2.47%
15. Maruti Suzuki India Limited	Auto	163	10.24	1.81%
16. Asian Paints Limited	Consumer Non Durables	550	9.89	1.75%
17. IndusInd Bank Limited	Banks	736	8.13	1.44%
18. HCL Technologies Limited	Software	1,326	7.09	1.25%
19. Nestle India Limited	Consumer Non Durables	44	6.94	1.23%
20. Bajaj Finserv Limited	Finance	74	6.70	1.18%
21. Titan Company Limited	Consumer Durables	510	6.40	1.13%
22. UltraTech Cement Limited	Cement	138	5.82	1.03%
23. NTPC Limited	Power	5,439	5.80	1.02%
24. Tech Mahindra Limited	Software	755	5.62	0.99%
25. Mahindra & Mahindra Limited	Auto	1,170	5.35	0.94%
26. Power Grid Corporation of India Limited	Power	2,875	5.22	0.92%
27. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,323	4.93	0.87%
28. Bajaj Auto Limited	Auto	159	4.60	0.81%
29. Dr. Reddy's Laboratories Limited	Pharmaceuticals	148	4.33	0.77%
30. Britannia Industries Limited	Consumer Non Durables	144	4.28	0.76%
31. Bharat Petroleum Corporation Limited	Petroleum Products	980	4.18	0.74%
32. Wipro Limited	Software	1,822	4.03	0.71%
33. Coal India Limited	Minerals/Mining	2,341	3.94	0.70%
34. Oil & Natural Gas Corporation Limited	Oil	4,163	3.83	0.68%
35. Tata Steel Limited	Ferrous Metals	926	3.54	0.62%
36. UPL Limited	Pesticides	675	3.51	0.62%
37. Grasim Industries Limited	Cement	484	3.33	0.59%
38. Indian Oil Corporation Limited	Petroleum Products	3,115	3.29	0.58%
39. Hero MotoCorp Limited	Auto	158	3.24	0.57%
40. Adani Ports and Special Economic Zone Limited	Transportation	946	3.24	0.57%
41. JSW Steel Limited	Ferrous Metals	1,246	2.94	0.52%
42. Tata Motors Limited	Auto	2,197	2.83	0.50%
43. Eicher Motors Limited	Auto	17	2.82	0.50%
44. Hindalco Industries Limited	Non - Ferrous Metals	1,791	2.79	0.49%
45. Vedanta Limited	Non - Ferrous Metals	2,235	2.55	0.45%
46. Cipla Limited	Pharmaceuticals	623	2.51	0.44%
47. GAIL (India) Limited	Gas	2,269	2.37	0.42%
48. Bharti Infratel Limited	Telecom - Equipment & Accessories	1,044	2.24	0.40%
49. Zee Entertainment Enterprises Limited	Media & Entertainment	918	2.20	0.39%
50. Yes Bank Limited	Banks	2,719	0.94	0.17%
51. Tata Steel Limited - Partly Paid Share	Ferrous Metals	55	0.02	0.00%
B) Unlisted			NIL	NIL
Total of all Equity			565.57	99.90%
MONEY MARKET INSTRUMENTS				
A) TREPS's*			24.84	4.39%
Net Receivable/(payable)			-24.39	-4.29%
Grand Total			566.02	100.00%

* Cash & Cash Equivalents

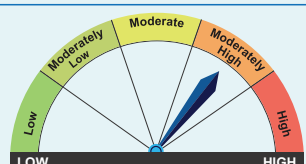
^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> • Long term capital appreciation • Investments in equity and equity related securities of companies in Nifty 50 Index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

February 2020