

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.16%

(Base TER 0.16% (Inclusive of 0.02% Management Fees & 0.14% Other Expenses) + 0.00% GST (18% GST on 0.02% Management Fees))

Regular Plan - Total TER = 0.26 %

(Base TER 0.26% (Inclusive of 0.02% Management Fees, 0.14% Other Expenses & 0.10% Distributor Commission) + 0.00% GST (18% GST on 0.02% Management Fees))



Exit Load

For complete details on Exit Load please refer page no.32

NAV (as on June 30, 2020)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0081	10.0010
Monthly Dividend Option	10.0144	10.0131
Growth Option	27.1638	27.1094

AUM ₹(In Crores) (as on June 30, 2020)	
Average AUM*	Absolute AUM
378.80	403.67

*Cumulative Daily AuM /No of days in the month

June 2020

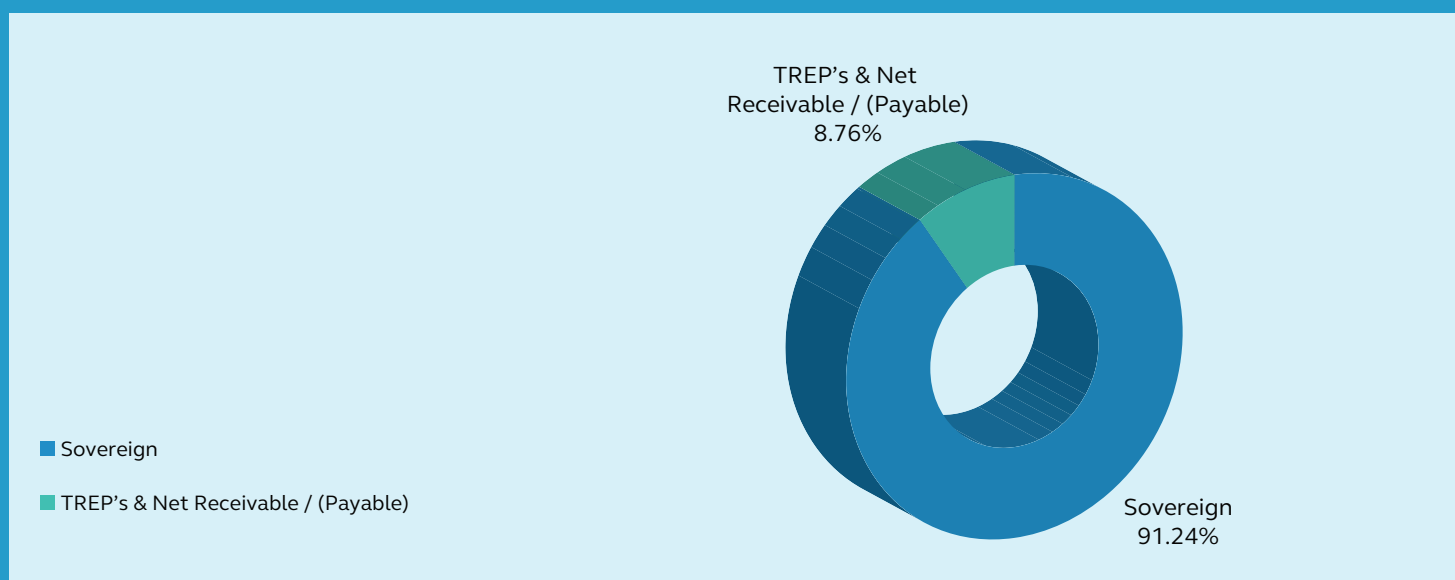
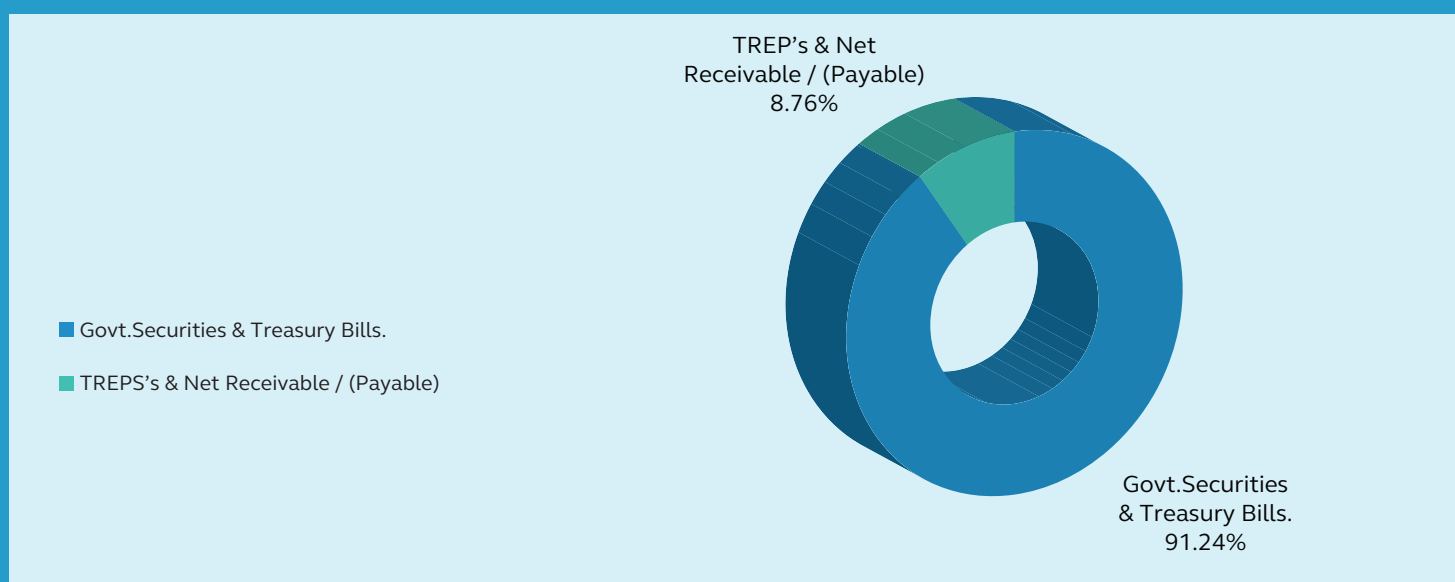
Weighted Average Maturity as on June 30, 2020	(Days)
At the end of the month	51
Average during the month	43
Modified Duration	49

Brokerages & Commissions Details	
Brokerages on Investments for June 2020	NIL
Distributor commissions for June 2020	₹ 46,643.08
Portfolio Yield	3.10%

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Apr-20	0.04043892	0.03954504
26-May-20	0.02922502	0.02842142
25-Jun-20	0.02491431	0.02399068

*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

Asset Allocation & Rating Profile (% of Net Assets) as on June 30, 2020



Quantum Liquid Fund Performance as on June 30, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see [page no.5](#)

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark	Additional Benchmark
					Crisil Liquid Fund Index (₹)	Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.27	7.34	6.48	27,164	27,422	24,445
June 30, 2010 to June 30, 2020 (10 years)**	7.44	7.75	7.03	20,500	21,112	19,743
June 28, 2013 to June 30, 2020 (7 years)**	6.99	7.65	7.15	16,061	16,762	16,225
June 30, 2015 to June 30, 2020 (5 years)**	6.28	7.03	7.12	13,563	14,051	14,111
June 30, 2017 to June 30, 2020 (3 years)**	5.93	6.81	7.14	11,890	12,186	12,302
June 30, 2019 to June 30, 2020 (1 year)**	4.87	5.81	7.70	10,489	10,582	10,772
May 31, 2020 to June 30, 2020 (1 month)*	3.29	4.36	2.60	10,027	10,036	10,021
June 15, 2020 to June 30, 2020 (15 days)*	3.53	4.28	4.14	10,014	10,018	10,017
June 23, 2020 to June 30, 2020 (7 days)*	3.69	3.88	5.45	10,007	10,007	10,010

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark	Additional Benchmark
					Crisil Liquid Fund Index (₹)	Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	5.87	6.79	6.97	12,039	12,383	12,451
June 30, 2017 to June 30, 2020 (3 years)**	5.87	6.81	7.14	11,868	12,186	12,302
June 30, 2019 to June 30, 2020 (1 year)**	4.79	5.81	7.70	10,481	10,582	10,772
May 31, 2020 to June 30, 2020 (1 month)*	3.19	4.36	2.60	10,026	10,036	10,021
June 15, 2020 to June 30, 2020 (15 days)*	3.43	4.28	4.14	10,014	10,018	10,017
June 23, 2020 to June 30, 2020 (7 days)*	3.60	3.88	5.45	10,007	10,007	10,010

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on June 30, 2020 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 03/09/2020)	Sovereign	65	4,972.88	12.32%
2. 91 Days Tbill (MD 17/09/2020)	Sovereign	79	4,966.97	12.30%
3. 84 Days CMB (MD 20/08/2020)	Sovereign	51	4,480.83	11.10%
4. 91 Days Tbill (MD 27/08/2020)	Sovereign	58	3,980.67	9.86%
5. 91 Days Tbill (MD 30/07/2020)	Sovereign	30	3,491.40	8.65%
6. 91 Days Tbill (MD 16/07/2020)	Sovereign	16	2,496.97	6.19%
7. 91 Days Tbill (MD 07/08/2020)	Sovereign	38	2,492.06	6.17%
8. 91 Days Tbill (MD 10/09/2020)	Sovereign	72	2,484.97	6.16%
9. 91 Days Tbill (MD 24/09/2020)	Sovereign	86	2,481.97	6.15%
10. 91 Days Tbill (MD 13/08/2020)	Sovereign	44	1,992.66	4.94%
11. 182 Days Tbill (MD 09/07/2020)	Sovereign	9	1,498.98	3.71%
12. 182 Days Tbill (MD 24/09/2020)	Sovereign	86	1,489.18	3.69%
Total of T-Bill			36,829.54	91.24%
B) TREPS*			3,499.05	8.67%
Total of Money Market Instruments			40,328.59	99.91%
Net Receivable/(payable)			38.80	0.09%
Grand Total			40,367.39	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	June 28, 2019 to June 30, 2020 (1 year)		June 30, 2017 to June 30, 2020 (3 years)		June 30, 2015 to June 30, 2020 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	11.21	13.08	7.4	8.56	9.41	9.45
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	11.07	13.08	7.28	8.56	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

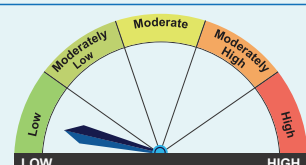
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.