

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.16%

(Base TER 0.16% (Inclusive of 0.02% Management Fees & 0.14% Other Expenses) + 0.00% GST (18% GST on 0.02% Management Fees))

Regular Plan - Total TER = 0.26 %

(Base TER 0.26% (Inclusive of 0.02% Management Fees, 0.14% Other Expenses & 0.10% Distributor Commission) + 0.00% GST (18% GST on 0.02% Management Fees))



Exit Load

For complete details on Exit Load please refer page no.4

NAV

(as on May 31, 2020)

	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0060	10.0010
Monthly Dividend Option	10.0123	10.0109
Growth Option	27.0906	27.0385

AUM ₹(In Crores)

(as on May 31, 2020)

Average AUM*	Absolute AUM
324.82	358.33

*Cumulative Daily AuM /No of days in the month

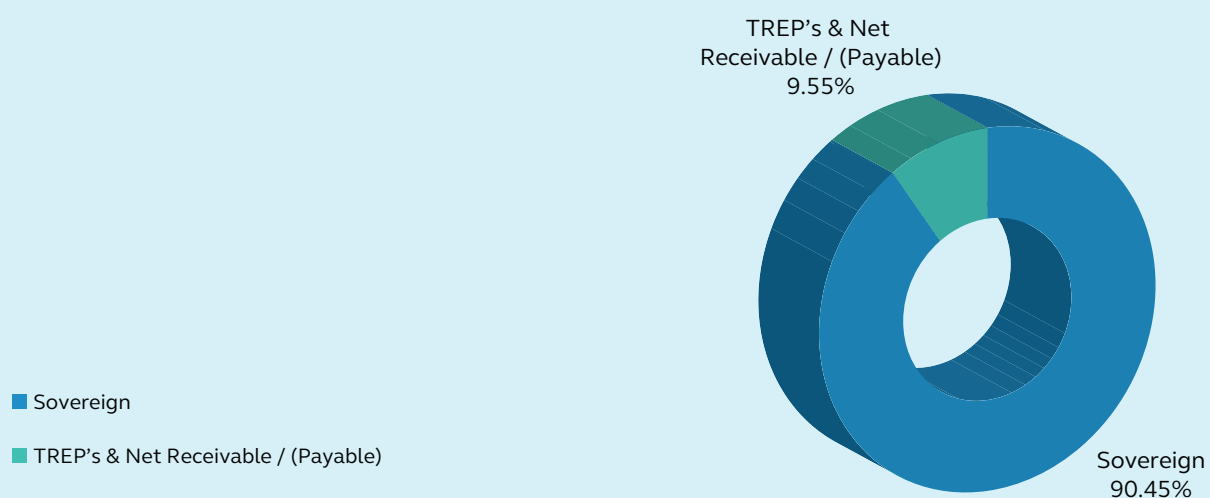
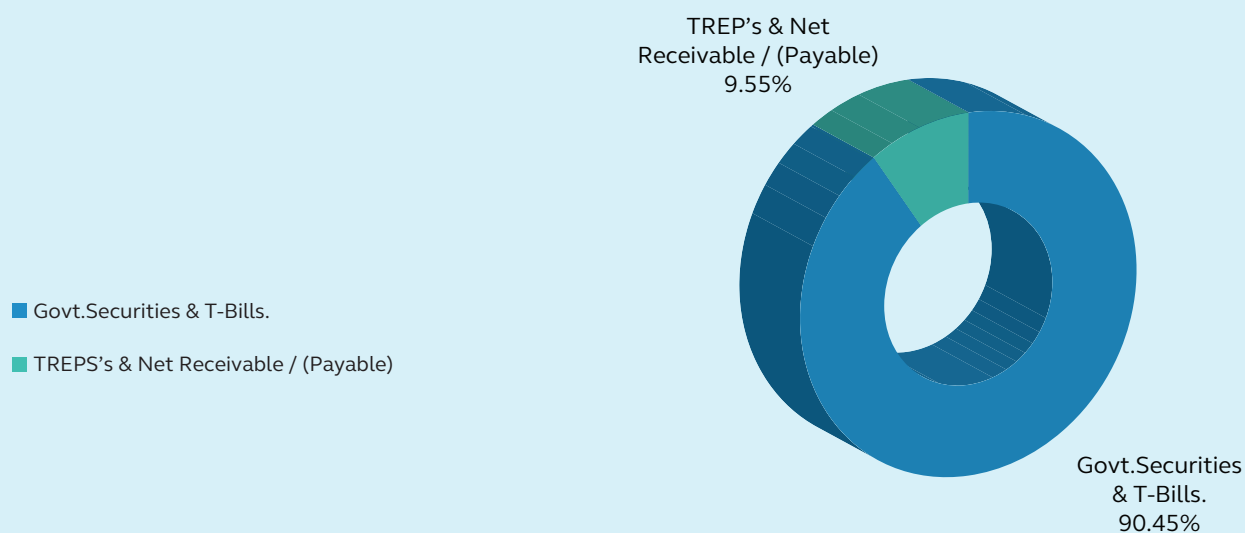
May 2020

Weighted Average Maturity as on May 31, 2020		(Days)	Brokerages & Commissions Details	
At the end of the month		31	Brokerages on Investments for May 2020	NIL
Average during the month		29	Distributor commissions for May 2020	₹ 40,904.48
Modified Duration		29	Portfolio Yield	2.87%

Dividend History - Monthly Dividend option	Direct Plan			Regular Plan		
Record Date	Gross Dividend per unit (Rs.)*	Net Dividend per unit (Rs.) (Post Dividend Distribution Tax)		Gross Dividend per unit (Rs.)*	Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
	Individual/Non Individual	Individual	Non Individual	Individual/Non Individual	Individual	Non Individual
26-Mar-20		0.02416253	0.02237463		0.02416148	0.02237366
27-Apr-20	0.04043892			0.03954504		
26-May-20	0.02922502			0.02842142		

*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020.

Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2020



Quantum Liquid Fund Performance as on May 29, 2020

Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.
For other Schemes Managed by Mr. Pankaj Pathak please see [page no.5](#)

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (07th Apr 2006)	7.29	7.36	6.50	27,091	27,324	24,393
May 31, 2010 to May 31, 2020 (10 years)**	7.45	7.76	6.98	20,535	21,121	19,643
May 31, 2013 to May 31, 2020 (7 years)**	7.04	7.69	7.17	16,110	16,808	16,248
May 31, 2015 to May 31, 2020 (5 years)**	6.35	7.09	7.21	13,612	14,093	14,169
May 31, 2017 to May 31, 2020 (3 years)**	6.01	6.87	7.24	11,916	12,209	12,334
May 31, 2019 to May 31, 2020 (1 year)**	5.11	6.01	8.01	10,512	10,603	10,803
April 30, 2020 to May 31, 2020 (1 month)*	3.36	5.39	5.00	10,029	10,046	10,042
May 16, 2020 to May 31, 2020 (15 days)*	3.20	4.47	10.54	10,013	10,018	10,043
May 24, 2020 to May 31, 2020 (7 days)*	2.35	3.31	4.50	10,005	10,006	10,009

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page 4 for GIPS related disclosure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (₹)	Additional Benchmark Crisil 1 year T-bill Index (₹)
Since Inception (01st Apr 2017)	5.94	6.85	7.09	12,007	12,339	12,424
May 31, 2017 to May 31, 2020 (3 years)**	5.95	6.87	7.24	11,895	12,209	12,334
May 31, 2019 to May 31, 2020 (1 year)**	5.03	6.01	8.01	10,505	10,603	10,803
April 30, 2020 to May 31, 2020 (1 month)*	3.26	5.39	5.00	10,028	10,046	10,042
May 16, 2020 to May 31, 2020 (15 days)*	3.10	4.47	10.54	10,013	10,018	10,043
May 24, 2020 to May 31, 2020 (7 days)*	2.24	3.31	4.50	10,004	10,006	10,009

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Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.

Portfolio as on May 31, 2020 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
1. 8.27% GOI (MD 09/06/2020)	Sovereign	9	2,502.75	6.98%
B) Privately Placed/Unlisted				
		NIL	NIL	NIL
C) Securitized Debt Instruments				
		NIL	NIL	NIL
Total of Debt Instruments			2,502.75	6.98%
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 84 Days CMB (MD 23/06/2020)	Sovereign	23	4,990.53	13.93%
2. 91 Days Tbill (MD 30/07/2020)	Sovereign	60	4,476.92	12.49%
3. 77 Days CMB (MD 16/06/2020)	Sovereign	16	3,495.49	9.76%
4. 91 Days Tbill (MD 25/06/2020)	Sovereign	25	2,993.81	8.35%
5. 91 Days Tbill (MD 04/06/2020)	Sovereign	4	2,499.37	6.98%
6. 91 Days Tbill (MD 11/06/2020)	Sovereign	11	2,497.85	6.97%
7. 91 Days Tbill (MD 16/07/2020)	Sovereign	46	2,490.21	6.95%
8. 91 Days Tbill (MD 07/08/2020)	Sovereign	68	2,485.36	6.94%
9. 84 Days CMB (MD 20/08/2020)	Sovereign	81	2,482.20	6.93%
10. 182 Days Tbill (MD 09/07/2020)	Sovereign	39	1,495.06	4.17%
Total of T-Bill			29,906.80	83.47%
B) TREPS*			3,275.73	9.14%
Total of Money Market Instruments			33,182.53	92.61%
Net Receivable/(payable)			147.25	0.41%
Grand Total			35,832.53	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Managing since March 01, 2017

Period	May 31, 2019 to May 29, 2020 (1 year)		May 31, 2017 to May 29, 2020 (3 years)		May 29, 2015 to May 29, 2020 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns* (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	11.96	13.07	7.96	8.63	9.31	9.14
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	11.81	13.07	7.84	8.63	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

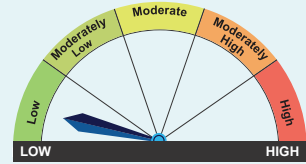
Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains*	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.