



SCHEME INFORMATION DOCUMENT

QUANTUM GOLD FUND

(An Open-ended Scheme Replicating / Tracking Gold)

Continuous Offer of Units at NAV Based Prices

MUTUAL FUND	TRUSTEE	SPONSOR	INVESTMENT MANAGER
Quantum Mutual Fund	Quantum Trustee Company Private Ltd.	Quantum Advisors Private Ltd.	Quantum Asset Management Company Private Ltd.
6th Floor, Hoechst House, Nariman Point, Mumbai - 400021	6th Floor, Hoechst House, Nariman Point, Mumbai - 400021 CIN - U67190MH2005PTC15611	6th Floor, Hoechst House, Nariman Point, Mumbai - 400021 CIN - U65990MH1990PTC055279	6th Floor, Hoechst House, Nariman Point, Mumbai - 400021 CIN -U65990MH2005PTC156152

PRODUCT LABEL

This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<ul style="list-style-type: none"> Long term returns Investments in physical gold. 	<p>Investors understand that their principal will be at Moderately High Risk</p>	
Tier I Benchmark: Domestic Price of Physical Gold		

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in Scheme Risk o Meter is basis it's portfolio as on March 31, 2022.

The Risk Level of the Tier I Benchmark Index in the Risk o Meter is basis it's constituents as on March 31, 2022.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI), along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document (SID) sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres (ISCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Quantum Mutual Fund, Tax and Legal issues and general information on www.QuantumAMC.com / www.QuantumMF.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website, www.QuantumAMC.com / www.QuantumMF.com.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated April 29, 2022.

Quantum Asset Management Company Private Limited

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<p>Type of Scheme</p>	<p>An Open Ended Scheme Replicating / Tracking Gold.</p> <p>Quantum Gold Fund is an Open Ended Scheme listed on National Stock Exchange in the form of an Exchange Traded Fund (ETF) Replicating / Tracking domestic prices of gold through investments in physical Gold.</p>
<p>Category of Scheme</p>	<p>Exchange Traded Fund</p>
<p>Investment objective</p>	<p>The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.</p>
<p>Liquidity</p>	<p>The units of the Scheme can be bought / sold like any other stock on the National Stock Exchange of India Limited (NSE) on all the trading days of the stock exchange.</p> <p>The Authorised Participants and Eligible Investors can directly buy / sell units with the Fund in Creation Unit Size at Intra Day NAV based prices on all the Business Days.</p>
<p>Benchmark</p>	<p>Domestic Price of Physical Gold.</p>
<p>Transparency/NAV Disclosure</p>	<p>NAV shall be calculated and disclosed on every Business Day. AMC shall update the NAV under separate head on the website of the Fund (www.QuantumMF.com / www.QuantumAMC.com) and on the website of Association of Mutual Funds in India www.amfiindia.com by 11 .00 p.m. every business day.</p> <p>Investors may obtain latest NAV through SMS by a specific request to the AMC.</p>
<p>Monthly / Half Yearly Portfolio Disclosure</p>	<p>The Fund will disclose portfolio (along with ISIN) in user friendly & downloadable spreadsheet format, as on the last day of the month / half year for the scheme on its website www.QuantumMF.com / www.QuantumAMC.com & on the website of AMFI www.amfiindia.com within 10 days from the close of each month / half year.</p> <p>In case of unitholders whose email addresses are registered, the Fund will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month / half year respectively.</p> <p>The Fund will publish an advertisement every half-year in the all India edition of at least two daily newspapers, one each in English & Hindi, disclosing the hosting of the half yearly statement of the scheme's portfolio on the AMC's website www.QuantumMF.com / www.QuantumAMC.com & on the website of AMFI www.amfiindia.com. The Fund will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholders.</p>

Half Yearly Results	The Fund shall within one month from the close of each half year, (i.e. March 31 and on September 30), host a soft copy of its unaudited financial results on its website (www.QuantumAMC.com / www.QuantumMF.com). Further, the Fund shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in at least one national English daily newspaper having nationwide circulation and in newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.
Load Structure	<p>Entry Load : Not Applicable</p> <p>*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund.</p> <p>Quantum Mutual Fund does not charge Entry Load since inception.</p> <p>Exit Load : Nil</p>
Cash Investments	<p>In accordance with SEBI circulars dated September 13, 2012 and May 22, 2014, it is permitted to accept cash transactions to the extent of Rs. 50,000/- subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines.</p> <p>The Asset Management Company is presently evaluating systems and controls and is in discussions with bank(s) to accept Cash Investment in the Scheme. The information will be provided to investors in this regard as and when such facility will be available.</p>
Option / Plan	The Scheme offers one option - Growth Option
Minimum Application Amount / No. of units	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of 0.01 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore.</p>

A. RISK FACTORS

Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price/value/interest rates of the gold / securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price / Interest-Rate Risk and Credit Risk and may be affected inter-alia, by Government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee.
- Past Performance of Sponsor / AMC / Mutual Fund does not guarantee future performance of the Scheme.
- Quantum Gold Fund (QGF) is the name of the scheme, and does not in any manner indicate either the quality of the scheme or its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up the Fund.
- The Present scheme is not a guaranteed or assured returns scheme.

Scheme Specific Risk Factors:

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, total returns and / or its ability to meet its objectives.

The Scheme's NAV will react to the Gold price movements. The investor may lose money over short or long period due to fluctuation in scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in bullion prices, market movement and over longer periods during market downturns.

The concept of exchange traded funds is relatively new to Indian Capital markets. Trading in QGF units could therefore be restricted due to which market price may or may not reflect the true NAV of the QGF units at any point of time. Although the units described in this Scheme Information Document are listed on the Stock Exchange, there can be no assurance that an active secondary market will develop or be maintained.

The market price of ETF units, like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the unit (or NAV) and (2) demand and supply of units in the market.

Sizable demand or supply of the units in Exchange may lead to market price of the units to quote at premium or discount to NAV. Hence the price of QGF units is less likely to hold significant variance (large premium or discount) from the latest declaration NAV all the time.

Trading in QGF units on the Exchange may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in QGF units is not advisable. In addition, trading in QGF units is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI "circuit filter" rules. There



can be no assurance that the requirements of Exchange necessary to maintain the listing of QGF units will continue to be met or will remain unchanged.

Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of Authorized Participant to arbitrage resulting into wider premium / discount to NAV. Any changes in the regulations relating to import and export of gold or gold jewellery (including customs duty, sales tax and any other statutory levies) may affect the ability of the scheme to buy/sell gold against the purchase and redemption requests received.

The units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of QGF units will fluctuate in accordance with changes in their NAV as well as market supply and demand for the units. However, given that QGF units can be created and redeemed in creation units size directly with the fund, it is expected that large discounts or premiums to the NAV of QGF units will not sustain due to arbitrage opportunity available.

The units will be issued only in dematerialized form through depositories. The records of the depository are final with respect to the number of units available to the credit of a unit holder.

The formula for determining NAV of the units is based on the imported (landed) value of gold. The landed value of gold is computed by multiplying international market price by US dollar value. The value of Gold or NAV therefore will depend upon the conversion value of US dollar into Indian Rupees and attracts all the risks attached to such conversion.

Tracking error may have an impact on the performance of the scheme. However, the AMC will endeavour to keep the tracking error as low as possible.

There is no exchange for physical gold in India. The Fund may have to buy or sell gold from the open market, which may lead to counter party risks for the Fund for trading and settlement.

The Fund has to sell gold only to bullion bankers/traders who are authorized to buy gold. Though, there are adequate numbers of players (commercial or bullion bankers) to whom the Fund can sell gold, the Fund may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs for redemption or expenses.

There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions.

Any of these actions may have adverse impact on the operations of the scheme and consequently on investment in units.

The Trustee, in the general interest of the Unit holders of the Scheme offered under this Scheme Offer Document and keeping in view the unforeseen circumstances market conditions, may limit the total number of units which can be redeemed on any Business Day.

Investors may note that even though this is an open-ended scheme, the scheme would ordinarily sell and / or repurchase Units only in creation unit size during the Liquidity Window. Investors holding less than creation unit size can sell their units through the secondary market on exchange.

Buying and selling units on stock exchange requires the investors to engage the services of a broker and are subject to payment of margins as required by the stock exchange / broker, payment of brokerage, and such other costs.

The returns from physical Gold in which the Scheme invests may underperform returns from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of outperformance and under performance in comparison of the general securities markets.

The Scheme is not actively managed. The Scheme may be affected by a general price decline in the Gold prices. The Scheme invests in the physical Gold regardless of their investment merit. The AMC does not attempt to take defensive positions in declining markets.

The NAV of the units is determined based on the formula for valuation of gold prescribed by SEBI whereas the actual price of gold in the domestic market may be different from the value of gold arrival at based on the prescribed formula. This may lead to extreme conditions like NAV being far too different from the domestic market price of gold. In such extreme conditions, the trustees reserve the right to delay or suspend the sale / redemption of units.

For the valuation of QGF units, indirect taxes like customs duty, Goods and Services Tax etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of QGF units.

The Fund may have to sell gold to meet recurring expenses. In such an event, irrespective of whether the price of gold goes up or not, the NAV of the Fund will go down due to such expenses.

Whereas the Indian Market was formerly restrictive, a process of deregulation has been taking place over recent years. This process has involved removal of trade barriers and protectionist measures, which could adversely affect the value of investments. It is possible that the future changes in the Indian political situation, including political, social or economic instability, diplomatic developments and changes in tax laws, changes in SEBI / Stock Exchange / RBI regulations and other applicable laws / regulations could have an effect on such investments and valuation thereof. Expropriation, confiscatory taxation or other relevant developments could affect the value of investments.

Common Risks Associated with Investments in Debt and Money Market Instruments

Given below are some of the common risks associated with investments in fixed income and money market securities. These risks include but are not restricted to:

Liquidity and Settlement Risks

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.

The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. From time to time the scheme will invest in certain debt securities of certain companies, industries, sectors etc. based on its investment objectives and policies as outlined in this Scheme Information Document. Reduced liquidity in the Secondary Market may have an adverse impact on market price and the Scheme/s ability to dispose of particular securities, when necessary to meet the Scheme's liquidity needs or in response to a specific economic event or during restructuring of the Scheme's Investment Portfolio.

Investment Risks

The value of, and income from, an investment in the Scheme can decrease as well as increase, depending on a variety of factors which may affect the values and income generated by the Scheme's portfolio of debt securities. The returns of the Scheme's investments are based on the current yields of the securities, which may be affected generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in Government and Reserve Bank of India policy, taxation,

political, economic or other developments, closure of the Stock Exchanges etc. Different types of securities in which the Scheme would invest as stated in the Scheme Information Document carry different levels and types of risk. Accordingly the Scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even amongst corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated. The Scheme will endeavour to invest in highly researched securities offering relative yield for the commensurate risks. However the erosion in the value of the investments / portfolio in the case of the capital and financial markets passing through a bearish phase is a distinct possibility.

Interest Rate Risk

Changes in interest rate may affect the Scheme's net asset value. Generally the prices of instruments increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities fluctuate more in response to such interest rate changes than short-term securities. Indian debt and Government securities markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

Credit Risk

Credit risk or Default risk refers to the risk that an issuer of a fixed income security may default (i.e. the issuer will be unable to make timely principal and interest payments on the security). Because of this risk, debentures are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of fixed income securities will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk.

Re-investment Risk

Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme or from maturities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk refers to the fall in the rate for reinvestment of interim cash flows.

Market Risk / Liquidity Risk / Risk Associated with Handling and Storing of Gold:

a. Market Risk Due To Volatility In Gold Price

The Scheme's NAV will react to the Gold price movements. The investor may lose money over short or long period due to fluctuation in scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in bullion prices, market movement and over longer periods during market downturns.

b. Liquidity Risk - Limited Supply or Demand in physical or derivatives markets impairing the ability of the fund to buy and sell gold

The Fund predominately invests in 1 Kg gold bars manufactured by LBMA accredited refiners due to it being the most traded and most liquid in the wholesale market. The Fund strategizes and hold some

gold in smaller denominations of 100-gram bars as well to efficiently source liquidity. The Fund also has contractual agreements with gold dealers to enable liquidity at all times. In addition, the fund will keep some portion of the portfolio in money market instruments and / or cash for the purpose of meeting liquidity needs.

c. Risk Associated with handling, storing and safekeeping of physical gold

To ensure the highest safety, Gold is stored with renowned vaulting agencies in their professional vaults. Gold held by the Fund is fully insured.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

As the Scheme is an Exchange Traded Scheme, the provisions of minimum number of investors and maximum holding of the investors are not applicable as per SEBI Regulations and Circulars.

C. SPECIAL CONSIDERATIONS

Quantum Asset Management Company Private Limited (AMC) has received the No Objections from SEBI to provided Research Services in Equities and Fixed Income, and Research / Advisory Services in Multi Asset Allocation and Emerging Markets in the Alternative Investment filed to Quantum Advisors Private Limited (Sponsor) and QIEF Management LLC (QIEF) on commercial basis.

The AMC is providing Research / Advisory Service in Equities to the Sponsor & QIEF and in Fixed Income to the Sponsor, which is non-binding and non-discretionary in nature and not in conflict of interest with the activities of Quantum Mutual Fund. QIEF use such services for categories of Foreign Portfolio Investors (FPI) as prescribed in the SEBI circular dated December 16, 2019 as amended from time to time. The AMC has process in place to prohibit access to inside information of various activities as envisaged under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996 by segregating the Key Personnel, System and Back Office, Bank Account activity wise.

Mutual funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Scheme. The various factors which impact the value of the Schemes' investments include, but are not limited to, fluctuations in the capital markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes, etc.

The past performance of the Sponsors and their affiliates / associates is not indicative of the future performance of the Scheme. Investment decisions made by the AMC may not always be profitable.

From time to time and subject to the Regulations, the Sponsors, the mutual funds and investment companies managed by them, their affiliates, their associate companies, subsidiaries of the Sponsors and the AMC may invest either directly or indirectly in the Scheme. The funds managed by these affiliates, associates, the sponsors, subsidiaries of the Sponsors and / or the AMC may acquire a substantial portion of the Scheme's Units and collectively constitute a major Investor in the Scheme. Accordingly, Repurchase / Redemption of Units held by such funds, affiliates / associates and Sponsors may have an adverse impact on the Units of the Scheme because the timing of such Repurchase / Redemption may impact the ability of the other Unitholders to redeem their Units.

Certain focus areas are already enjoying favourable tax treatment as provided by the Government of India and the Scheme may also receive favourable tax treatment in other focus areas. If these tax benefits are removed or amended, it is possible that the changes may have a material adverse impact on the entire revenue and earnings of companies engaged in business in such focus areas.



Repurchase / Redemption by the Unitholder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, AMC, Mutual Fund, their Directors or their employees shall not be liable for any such tax consequences that may arise.

The Trustee, AMC, Mutual Fund, their Directors or their employees shall not be liable for any of the tax consequences that may arise. In the event that the Scheme is wound up for the reasons and in the manner provided for in the SAI.

The tax benefits described in this SID are as available as on the date of issue of this SID under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the unitholders should be aware that the relevant fiscal rules of their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the scheme will endure indefinitely. In view of the individual nature of tax consequences, each unit holder is advised to consult his/her/their own professional tax advisor.

Unitholders in the Scheme are not being offered any guaranteed / assured returns and Investors are advised to consult their Legal / Tax and other Professional Advisors in regard to Tax / Legal implications relating to their investments in the Scheme and before making decision to invest in or Repurchase the Units.

Neither this SID nor the Units have been registered in any jurisdiction.

This SID is meant for circulation only in India and therefore has not been registered in any other jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this SID are required to inform themselves about such regulations / restrictions and to observe any such restrictions and /or compliance requirements.

The information herein is not for distribution and does not constitute an offer to buy or sell or the solicitation of any offer to buy or sell any securities or financial instruments in the United States of America ("US"), Canada and in Countries which are non-compliant with FATF Agreements, to or for the benefit of United States persons as defined under the US Securities Act of 1933, as amended, persons residing in Canada and Countries which are non-compliant with FATF Agreements. Quantum Mutual Fund Schemes / Units are not registered under the US Securities Act 1933 and the Schemes / Units are offered and sold outside the US in reliance of the exemption available under the Regulations.

The AMC shall rely on confirmation given by the investor in this regard and in no event shall members of the Quantum Group and / or their directors, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of any false confirmation/information provided by investors (including false information / confirmation about their residential status).

No Person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this SID. Circulars in connection with this offering not authorized by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund.

Investors should study this SID carefully in its entirety and should not construe the contents hereof as above relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or repurchasing units, before making a decision to Invest / Repurchase units.



The Mutual fund may disclose details of the unitholder's account and transactions thereunder to the Bankers, as may be necessary for the purpose of effecting payments to the unitholder / verifying unitholder's account.

In terms of the Prevention of Money Laundering Act 2002, the Rules issued there under and the guidelines / circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identifying and address(es) of investors.

If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc., the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

In terms of Foreign Account Tax Compliance Act (FATCA), the AMC / Mutual Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information / documentary evidences of the US and / or non-US status of its investors / Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and / or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS under FATCA. The Government of India has signed IGA under FATCA and also Multilateral Competent Authority Agreement (MCAA) for Common Reporting Standard (CRS) implementation. Under the agreement, India would be obligated to get its financial institutions to share financial account information of accountholders who are tax residents in any of the signatory countries. Likewise, India would also get similar information through financial institutions of such treaty countries. FATCA / CRS due diligence will be directed at each investor / Unit holder (including joint investor) and on being identified as a reportable person / specified US person, all the folios will be reported to IRS or the Indian Tax Authorities. Investors / Unit holders should consult their own tax advisors regarding FATCA / CRS requirements with respect to their own situation. If the Investors / Unit Holders will not provide the FATCA / CRS self-declaration and documentation for due diligence, then the AMC / Mutual Fund will freeze / close the investor / unitholders account and then report their information as reportable accounts to comply with the regulatory requirements.

Pursuant to Notification No. S.O. 4419(E) dated December 10, 2019, Notification No. S. O. 115(E) dated January 08, 2020, Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, the stamp duty @0.005% or other % as may be prescribed from time to time of the transaction would be levied on applicable mutual fund transactions (excluding redemption) with effect from July 01, 2020, Accordingly, pursuant to the levy of stamp duty, the number of units allotted on purchase transactions (including switch in and Reinvestment of Income Distribution cum Capital Withdrawal) to the unitholders would be reduced to that extent.

Disclaimer by NSE

As required a copy of this SID has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given permission to the Mutual Fund to use the Exchange's name in this SID as one of the stock exchange on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the SID has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this SID; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on



the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be started herein or any other reason whatsoever.

D. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

<p>“AMC” or “Asset Management Company” or “Investment Manager”</p>	<p>Quantum Asset Management Company Private Limited, incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the Scheme(s) of Quantum Mutual Fund.</p>
<p>“Authorised Participant”</p>	<p>A Member of the National Stock Exchange or any other recognized stock exchange or any other person who is appointed by the AMC to act as an Authorised Participant on entering into a Participant Agreement with the AMC.</p>
<p>“Allotment Price”</p>	<p>Allotment price is the price of half (1/2) gram of physical gold in the domestic market.</p>
<p>Applicable NAV</p>	<p>The Net Asset Value applicable for Subscription/Redemptions/Repurchase etc., based on the Business Day and relevant cut-off times on which the application is accepted at the official point of acceptance.</p>
<p>Application Form / Key Information Memorandum</p>	<p>A form meant to be used by an investor to open a folio and Purchase Units under the Scheme offered under this Scheme Information Document.</p>
<p>“Business Day”</p>	<p>A day other than:</p> <ul style="list-style-type: none"> i. Saturday and Sunday; or ii. A day on which the banks in Mumbai and/RBI are closed or iii. A day on which the Bombay Stock Exchange and/or National Stock Exchange are closed; or iv. A day on which there is no RBI Clearing/settlement of securities or v. A day, which is a public and/or bank holiday at an Investor Service Centre (ISC) where the application is received; or vi. A day on which Sale and/or Repurchase and/or Redemption and/or switches of Units is suspended by the Trustee/AMC; or vii. A Book closure period as may be announced by Trustee/AMC viii. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes, other force majeure events or such other events as the AMC may specify from time to time. ix. A day on which the money markets are closed / not accessible. <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISCs.</p>

"Business Hours"	Presently 9.30 a.m. to 6.00 p.m. on any Business Day or such other time as may be decided by the Asset Management Company from time to time and the same may be different for different ISCs.
"Creation Unit Size"	The number of units of the Scheme, which is exchanged against a predefined quantity and purity of physical Gold called the Portfolio Deposit and a Cash Component. For redemption of units it is vice versa i.e. a certain number of units of Scheme are exchanged for Portfolio Deposit and Cash Component. The Portfolio Deposit and Cash Component may change from time to time and is discussed separately under this Scheme Information Document.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Deutsche Bank AG, Mumbai.
"Call Money Market"	Call money market refers to the market for short term funds ranging from overnight funds to a maximum tenor of 14 days.
"Call money/Money at Call"	Refers to the money invested by the Funds in the overnight Money Market, subject to necessary regulatory approvals.
"Certificate of Deposits" or "CD's"	CD's are short term borrowings by banks. CD's can be issued for maturities between 7 days up to a year from the date of issue.
"Commercial Paper "or "CP's"	CP's are a short term instrument to enable non-banking companies to borrow funds for the short term. It is an unsecured money market instrument issued in the form of promissory note. CP's can be issued for maturities between 7 days up to a year from the date of issue.
"Corporate Debt Securities"	(Bonds and Debentures) - Debt securities issued by the corporates. It can be further classified into bonds / debentures issued by the public sector and private sector companies.
"Depository"	A body corporate as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Systems Limited (CDSL).
"Depository Participant"	Depository Participant' means a person registered as such under sub-section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
'Domestic Prices of Gold'	Price calculated using valuation methodology described in the chapter 'Valuation Policy and Determination of NAV.'
"Entry Load" or "Sales Load"	One time charge that investors pay at the time of entry into the Scheme. Presently, entry load cannot be charged by mutual fund schemes.
"Exit Load" or "Repurchase Load" or "Redemption Load"	Load on Repurchase/Redemption/Switch out of Units.

“Exchange/Market”	The National Stock Exchange of India Limited (NSE) and such other recognized stock exchange(s) where the units of the Scheme are listed.
“Exchange Traded Fund/ETF”	A fund whose units are listed on an exchange and can be bought / sold at prices which may be close to the NAV of the Scheme.
“Eligible Investors” or “Large Investors”	Investors who are eligible to invest in the Scheme and who would be creating units of Quantum Gold Fund in creation unit size by depositing predefined quantity and purity of physical gold which should be acceptable by the Custodian for such purposes. Further eligible / large investors would also mean those investors who would be redeeming units of Quantum Gold Fund in creation unit size.
“FATCA”	Foreign Account Tax Compliance Act (FATCA) is a legislation to help counter tax evasion in the United States. FATCA has been introduced by the United States Department of Treasury and the U.S. Internal Revenue Service to encourage better tax compliance by preventing U.S. Persons from using banks and financial institutions to avoid U.S. taxation on their global income and assets. FATCA legislation will affect both individual and non-individual investors who are treated as 'U.S. Person' for US tax purposes.
"Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014. Any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
“Investment Management Agreement”	The Investment Management Agreement dated October 07, 2005 entered into between Quantum Trustee Company Private Limited and Quantum Asset Management Company Private Limited, as amended from time to time.
“Investor Service Centres” or “ISCs” or “Official Points of Acceptance” of transactions	Office of Quantum Asset Management Company Private Ltd. and such other centres / offices as may be designated by the AMC from time to time. All these locations are official points of acceptance of transactions and cut-off time as mentioned in the SID shall be reckoned at these official points.
“Intra - Day NAV”	The NAV based on the executed price at which the securities representing the Gold are purchased / sold.
“Load”	A charge that may be levied as a percentage of NAV at the time of entry into the scheme or at the time of exit from the scheme.
“LBMA”	London Bullion Market Association.
“Liquidity Window”	The days on which the Mutual Fund will issue or repurchase units directly from Investors, as may be decided by the Mutual Fund, at its discretion from time to time during the continuous offer. Presently the Liquidity Window is open “on all Business Days” only for Authorised Participants and Eligible Investors.

“Mutual Fund” or “the Fund”	Quantum Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, vide Registration No. MF/051/05/02 dated December 02, 2005.
“Money Market Instruments”	Commercial Papers, Commercial Bills, Treasury Bills, Government Securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
“Net Asset Value” or “NAV”	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI Regulations from time to time.
“NSE”	The National Stock Exchange of India Limited a Stock Exchange recognized by the Securities and Exchange Board of India.
“Registrar and Transfer Agent” or “RTA”	K Fin Technologies Limited (KFinTech) registered under the SEBI (Registrars to an Issue and Share Transfer Agents) Regulations 1993, currently acting as the registrar to the Scheme or any other registrar appointed by the AMC from time to time.
“Scheme Information Document (SID)”	This document issued by Quantum Mutual Fund, inviting offer for subscription to the Units of Quantum Gold Fund as amended from time to time in compliance with the SEBI Regulations.
“Statement of Additional Information (SAI) “	The Statement of Additional Information (SAI) contains details of Mutual Fund, its constitution and certain tax, legal and general information. It is incorporated by reference and is legally a part of the SID.
“Sale/Subscription”	Sale or allotment of Units to the Unitholder upon subscription by the investor/applicant under the Scheme.
“Scheme” or “QGF” or “Quantum Gold Fund”	Quantum Gold Fund (QGF) offered under this Scheme information Document in the form of an Exchange Traded Fund is listed on the Stock Exchange.
“SEBI”	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
“SEBI Regulations” or “Regulations”	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
“Short term debt instruments”	Debt instruments which have residual maturity of less than 1 year.
“Sponsor” or “Settlor”	Quantum Advisors Private Limited.
“Stock Exchanges”	BSE Limited or the National Stock Exchange of India Limited.

"Tri –party Repo"	Tri-party repo trade settlement, is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
"Trust Deed"	The Trust Deed dated October 07, 2005 made by and between the Sponsor and Quantum Trustee Company Private Limited ("Trustee"), as amended from time to time, establishing an irrevocable trust, called Quantum Mutual Fund.
"Trust Fund"	Amounts settled / contributed by the Sponsors towards the corpus of the Quantum Mutual Fund and additions / accretions thereto.
"Tracking Error"	Tracking Error means the extent to which the NAV of the fund moves in a manner inconsistent with the movements of the benchmark (price of physical gold in the domestic market) on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the scheme, Income payouts if any, whole cash not invested at all times as it may keep a portion of funds in cash to meet redemption etc.
"Unit"	The interest of the Unitholder which consists of one undivided share in the assets of the Scheme.
"Unitholder" or "Investor" or "Client"	A person holding Units in the Scheme offered under this Scheme Information Document.

Interpretation

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

A Due Diligence Certificate duly signed by the Compliance officer of Quantum Asset Management Company Private Limited has been submitted to SEBI which reads as follows:

DUE DILIGENCE CERTIFICATE

It is confirmed that:

- I.** The Scheme Information Document forwarded to SEBI is in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- II.** All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc. issued by the Government of India and any other competent authority in this behalf, have been duly complied with.
- III.** The disclosures made in the Scheme Information Document are true, fair and adequate to enable the Investors to make a well-informed decision regarding investments in the Scheme.
- IV.** KFin Technologies Limited - Registrar & Transfer Agent and Deutsche Bank A.G. - Custodian are registered with SEBI and their registration is valid as on date.

for Quantum Asset Management Company Private Limited

Place: Mumbai
Date: April 29, 2022

Sd/-
Malay Vora
Head – Legal & Compliance

A. TYPE AND CATEGORY OF SCHEME

- a. Type of Scheme: An Open Ended Scheme Replicating / Tracking Gold.
- b. Category of Scheme: Exchange Traded Fund

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Tracking Error

Tracking error means the variance between returns of the underlying benchmark (gold in this case) and the NAV of the scheme for any given period.

NAV of the Scheme is dependent on valuation of gold. Gold has to be valued based on the formula as prescribed by SEBI subject to applicable changes from time to time. NAV so computed may vary from the price of Gold in the domestic market.

Tracking error could be the result of a variety of factors including but not limited to:

- Delay in the purchase or sale of gold due to:
 - Illiquidity of gold,
 - Delay in realisation of sale proceeds,
 - Creating a lot size to buy the required amount of gold
- The scheme may buy or sell the gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
- The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.
- The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses.
- Disinvestments to meet redemptions, recurring expenses, Income payouts etc.
- Execution of large buy / sell orders
- Transaction cost (including taxes and insurance premium) and recurring expenses
- Realization of Unit holders' funds

The scheme will endeavor to minimize the tracking error by:

- Use of gold related derivative instruments, as and when allowed by regulations
- Rebalancing of the portfolio

a) **Tracking Error:** - 0.154% (As on March 31, 2022)

b) **Tracking Difference:-** (As on March 31, 2022)

Period	Scheme Returns	Gold Returns	Tracking Difference
Since Inception 22 Feb 2008	9.85%	10.71%	0.86%
March 30, 2012 to March 31, 2022 (10 years)	5.09%	6.13%	-1.04%
March 31, 2017 to March 31, 2022 (5 years)	11.33%	12.40%	-1.06%
March 29, 2019 to March 31, 2022 (3 years)	16.85%	17.92%	-1.07%
March 31, 2021 to March 31, 2022 (1 year)	16.90%	18.05%	-1.16%

C. HOW WILL THE SCHEME ALLOCATE THE ASSETS?

The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. The asset allocation under the Scheme, under normal circumstances, will be as follows: -

Instruments	Indicative Allocation (% to total assets)		Risk Profile
	Minimum	Maximum	
Physical Gold	95%	100%*	Medium to High
Money Market instruments	0%	5%	Low

*As the scheme invests 95% to 100% of the net assets into Gold, the scheme will, by and large, be passively managed fund. However, if and when permitted under SEBI regulations, the scheme may invest in gold related securities including derivatives.

Note: Investment in warehouse receipts and other permitted instruments linked to Gold Prices and units of international gold linked ETFs would be made as and when, and to the extent permitted by regulatory authorities.

It may be clearly understood that the percentages above are only indicative and not absolute.

Pending deployment of funds of the Scheme in gold / securities in terms of the investment objectives of the Scheme, the AMC can invest the funds of the Scheme in short-term deposits of scheduled commercial banks. The investments in short term deposits of scheduled commercial banks will be reported to the trustees along with the reasons for the investment which, inter alia, would include comparison with the interest rates offered by other scheduled commercial banks. Further, the AMC will ensure that the reasons for such investments are recorded in the manner prescribed in SEBI Circular MFD/CIR/6/73/2000 dated July 27, 2000 and such investments in short-term deposits are made in line with SEBI Circular SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007, SEBI Circular dated June 23, 2008, August 16, 2019, and September 20, 2019.

The Scheme would invest in money market instruments and Tri-Party Repo in order to meet the liquidity requirements of the Scheme.

CHANGE IN INVESTMENT PATTERN

Subject to SEBI Regulations, the asset allocation pattern indicated above may change from time to time keeping in view applicable regulations and political and economic factors. It must be clearly understood that the percentage stated above are only indicative and not absolute. These proportions may vary substantially depending upon the perception of the AMC, the intention being all the times to seek to protect the interest of the unit holders. Such changes in the investment pattern will be for short term and keeping in view the passive nature of the Scheme.

D. WHERE WILL THE SCHEME INVEST?

Mode of Investment

The Scheme predominantly invests in Gold in physical form. The Scheme may invest in gold related derivative instruments if and when permitted under the Regulations. The scheme may also invest up to 5% in money market instruments.

- a. Purchase of Gold: The Scheme may purchase gold from a bank or any other institution authorized to import gold, if the amount is not less than the minimum market lot for such import. If the amount available is less than the minimum market lot for import, the scheme may purchase gold from local market. Any such transaction in local market is fraught with counter party risk, risk of theft/loss during the movement from vendor to the safe vault of the scheme. These risks are mitigated by due diligence conducted on the counter-party and by appropriate insurance policies.
- b. The securities in which the Investment Manager may invest under the Scheme will be through the primary as well as secondary markets, private placement, preferential/firm allotments, auctions/book building and such others. These securities may be those listed on the various stock exchanges recognized by SEBI or to be listed securities and the investment will be in conformity with the pertinent rules and regulations, internal restrictions applicable at the time of making the investment.
- c. The Scheme would invest in money market instruments and Tri-Party Repo, in order to meet the liquidity requirements of the Scheme.

The Fund may use derivative instruments related to gold only after the same is allowed under the Regulations.

The AMC uses a “passive” approach to try and achieve the scheme investment objective. The scheme invests in gold as an asset regardless of its investment merit.

E. WHAT ARE THE INVESTMENT STRATEGIES?

Investment Strategy / Philosophy

The AMC uses ‘passive’ approach to try and achieve the Scheme’s investment objective. The Scheme does not try to “beat” the markets they track and do not seek temporary defensive positions when markets decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular gold investment nor will it attempt to apply any economic, financial or market analysis. Passive approach eliminates active management risks in regards to over / underperformance vis-à-vis the benchmark.

Investment Portfolio

The QGF will invest up to 100% but at least 95% of its total assets in the physical Gold. The QGF may hold up to 5% of their total assets in money market instruments as specified in this Scheme Information Document. As long as a Scheme invests at least 95% of its total assets in physical Gold, it may also invest its other assets in cash and cash equivalents and money market instruments permissible under the investment norms.

INVESTMENT PROCESS AND RECORDING OF INVESTMENT DECISIONS

INVESTMENT PROCESS

The Scheme will endeavor to track the domestic prices of gold by investing in physical Gold.

Normally the Fund will receive physical Gold from the authorised participants / eligible investors against the exchange of QGF units in Creation Unit size as defined by the Fund.

The AMC will analyse from time to time different ways of taking exposure in gold from the perspective of risk and returns and decide the same in the best interest of investors. The investment decisions of the scheme will be carried out by the Designated Fund Manager.

RECORDING OF INVESTMENT DECISIONS

Record of all investment decisions will be maintained with justifications for the same as required under the regulations.

In respect of investment in gold, record of each investment decision describing the quantity, fineness, price, counter party, date of purchase and date of delivery to the custodian will be maintained.

It is the responsibility of the AMC to ensure that the investments are made as per the Internal / Regulatory guidelines, Scheme investment objectives and in the best interest of the Unitholders of the Scheme.

All investment decisions shall be recorded in terms of SEBI Circular no MFD/CIR/6/73/2000 dated July 27, 2000 or as may be revised by SEBI from time to time.

RISK CONTROL / RISK MANAGEMENT STRATEGY

Risk is an important part of the investment functions. Effective Risk Management is critical to Fund Management for achieving financial goals. Investments made by the Scheme shall be made in accordance with Investment Objective of the Scheme and provisions of SEBI (MF) Regulations.

The Fund has identified the following Risks and designed Risk Management Strategies which is the part of the Investment Process to manage such risks.

Type of Risks	Risk Management strategies
Tracking Error Risk – Risk of deviating away from the investment objective of tracking gold prices	The Fund follows a passive investment approach. The Fund does not try to time the market. It endeavors to stay near fully invested at all times.



Quality and Purity Risk – Risk of substandard quality of gold	Gold purchased by the Fund is 0.995 purity and above. Gold sourced shall be from an LBMA accredited refiner only. The Fund has a well-defined and specific good delivery norms policy to be followed by the custodian for acceptance of Gold.
Custody risk – There is a risk that part or the entire scheme’s gold could be lost, damaged or stolen.	To ensure the highest safety Gold is stored with renowned vaulting agencies in their professional vaults. Gold held by the Fund is fully insured.

PERFORMANCE MEASUREMENT & REPORTING

The Investment Committee of the AMC at its regular meeting shall review performance of the Scheme, compliance of the various investment restrictions and compliance with the investment objectives stipulated in the Scheme Information Document and all other applicable SEBI Regulations. The AMC and Trustees shall also review the performance of the scheme at their periodical Board Meetings. The performance would be compared with the performance of the Benchmark and with peer group in the industry.

The MD & CEO/Fund Manager will make presentations to the Board of the AMC and the Trustees periodically, indicating the performance of the Scheme. The Board of AMC and Trustee will review the performance of the Scheme in comparison to the benchmark.

The MD & CEO / Fund Manager will bring to the notice of the AMC Board, specific factors if any, which are impacting the performance of the Scheme. The Board may after consideration of all relevant factors, if necessary, give appropriate directions to the AMC. Similarly, the performance of the Scheme will be submitted to the Trustees. The MD & CEO / Fund Manager will explain to the Trustees, the details on the Scheme’s performance vis-à-vis the benchmark returns. The Trustees and the AMC Board may also review the performance of the scheme vis-à-vis the benchmark and may take corrective action in case of unsatisfactory performance.

PORTFOLIO TURNOVER

Portfolio Turnover is a term used to measure the volume of trading that occurs in a Scheme's portfolio (gold in this scheme) during a given time period. Quantum Gold ETF is an open-ended scheme. It is therefore expected that there would be a number of subscriptions and redemptions on a daily basis through Authorised Participants and eligible investors that may require purchase or sale of gold. The Scheme is largely passive but dependent on the purchase and redemptions of units by Authorised Participants and Eligible Investors on a day to day basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

Portfolio Turnover is defined as the sales as a percentage of the aggregate of purchases and Sales during the specified period of time.

The Scheme may have to sell gold to meet cash needs arising out of redemption requests

The Portfolio Turnover Ratio for last one year: 5.27%

INVESTMENT BY AMC IN THE SCHEME

The AMC may invest in the Scheme during continuous offer period subject to the SEBI regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. As per the existing SEBI Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme. The

AMC may in the interest of the unit-holders of the scheme also consider buying the QGF Units from the market to enhance the value of the Scheme as permitted under the SEBI (Mutual Funds) Regulations, 1996.

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of Scheme

An Open Ended Scheme Replicating / Tracking - Gold

(ii) Investment Objective

- Main Objective

The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

- Investment Pattern:

The Scheme will invest in Physical Gold, Money Market Instruments and Tri-Party Repo as disclosed under paragraph "Asset Allocation".

(iii) Terms of Issue:

- Liquidity provisions such as listing, repurchase, redemption: The Scheme is an open ended Exchange Traded Fund - Gold and is listed with National Stock Exchange (NSE). The trading will be as per the normal settlement cycle. In addition, mutual fund will repurchase units from Authorised Participants and Eligible Investors in Creation Unit Size on a daily basis subject to applicable loads.
- Aggregate fees and expenses charged to the scheme: The aggregate fees and expenses charged to the Scheme are set out in Section IV; paragraph B which is as permitted by the SEBI Regulations.
- The Scheme does not guarantee or assured returns and hence no safety net or guarantee is provided.

In accordance with Regulation 18(15A), the Trustee shall ensure that no change in the fundamental attributes of the Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affect the interest of Unitholders shall be carried out unless:

- a. SEBI has reviewed and provided its comments on the proposal.
- b. a written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated; and
- c. The Unit Holders are given an option for a period of 30 (thirty) days to exit at the prevailing NAV without any Exit Load.

Fundamental Attributes will not cover such actions of the Trustees of the Fund or the Board of Directors of the AMC, made in order to conduct the business of the Trust, the Scheme or the AMC, where such business is in the nature of discharging the duties and responsibilities with which they have been charged. Nor will it include changes to the Scheme made in order to comply with changes in Regulations with which the Scheme has been required to comply.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Benchmark for the Scheme is domestic price of Physical Gold, Tier 1 Benchmark Index. Performance comparisons for the Scheme will be made vis-à-vis the Benchmark. The scheme would primarily invest in physical gold with an investment objective to generate returns that are in line with performance of gold and gold related instruments. Hence, the abovementioned benchmark is chosen as it is most suited for comparing the performance of the scheme with regards to its stated objective.

H. WHO MANAGES THE SCHEME?

Name of the Fund Manager	Age	Educational Qualifications	Tenure of managing the scheme	Experience
Ms. Ghazal Jain –Dedicated Fund Manager	29	MBA (Finance)	1.10 years; Since June 02, 2020	Ms. Ghazal Jain has overall 5.1 years of experience in the field of finance and alternative investments including of Gold, Asset Allocation and Personal Finance & investment allocation. She has been with Quantum Asset Management Company since January, 2019. Prior to joining Quantum, she was associated with Fox Education LLP and Bahubali Electronics Private Limited.

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to the Regulations and amendments thereto, the following investment restrictions are applicable to the Scheme:

1. The AMC uses a “passive” approach to try and achieve the scheme investment objective. The scheme invests in gold as an asset regardless of its investment merit.
2. The scheme shall invest in gold of 0.995 fineness and above.
3. No loans for any purpose can be advanced by the Scheme
4. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase, redemption of Units or payment of interest or Income distribution to Unitholders, provided the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of six months or as may be permitted by the Regulations from time to time.
5. The Fund shall buy and sell gold / securities only against deliveries. In no case shall the Fund engage in short selling, carry forward transactions.

6. The Scheme shall not make any investment in:

- a) any unlisted security of an associate or group company of the Sponsor;
- b) any security issued by way of private placement by an associate or group Company of the Sponsor; or
- c) The listed securities of group companies of the Sponsor which is in excess of 25% of the net assets of the Scheme.

7. Transfer of investments from one Scheme to another Scheme in the same Mutual Fund is permitted* provided:

- a) such transfers are done at the prevailing market price[^] for quoted instruments on a spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
- b) The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

[^]SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 has prescribed the methodology for determination of price to be considered for inter-scheme transfers.

*The Scheme shall comply with the guidelines provided for inter-scheme transfers as specified in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 8, 2020.

8. The Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
9. Pending deployment of funds of the Scheme in securities in terms of the investment objectives of the Scheme, the AMC can invest the funds of the Scheme in short-term deposits of scheduled commercial banks. The investments in short term deposits of scheduled commercial banks will be reported to the trustees along with the reasons for the investment which, inter alia, would include comparison with the interest rates offered by other scheduled commercial banks. Further, Quantum AMC will ensure that the reasons for such investments are recorded in the manner prescribed in SEBI Circular MFD/CIR/6/73/2000 dated July 27, 2000 and such investments are made in accordance with the SEBI Circular SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007, June 23, 2008, August 16, 2019, and September 20, 2019 or such other guidelines that SEBI may issue from time to time.
10. The Scheme shall not invest more than 10% of its NAV in debt instruments issued by a single issuer rated not below investment grade by a credit rating agency authorised to carry out such activity under the Securities and Exchange Board of India Act, 1992 and this limit may be extended to 12% of the NAV of the Scheme subject to prior approval of the Board of the AMC and the Trustee. Provided that such limit shall not be applicable for investment in Government Securities, Treasury Bill and Collateralized borrowing and lending obligations / Tri- Party Repo.
11. The Scheme may invest upto 5% of its net assets in unrated debt instruments subject to conditions that such investments can be made only in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in MF Regulations & various circulars issued thereunder. Investments shall be made with the prior approval of the Board of AMC & Trustee.
12. The Scheme shall not invest in unlisted debt instruments including commercial papers, except government securities and other money market instruments. Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such condition as may be specified by the SEBI from time to time.

13. The Fund may lend securities in accordance with "Guidelines for Participation by Mutual Funds in Stock Lending" issued by SEBI or any amendments thereto.
14. The Scheme shall not make any investment in a Fund of Funds Scheme.

All the above investment restrictions shall be applicable at the time of making the investment.

The AMC may alter these above stated restrictions from time to time to the extent the SEBI Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI Regulations.

J. HOW HAS THE SCHEME PERFORMED?

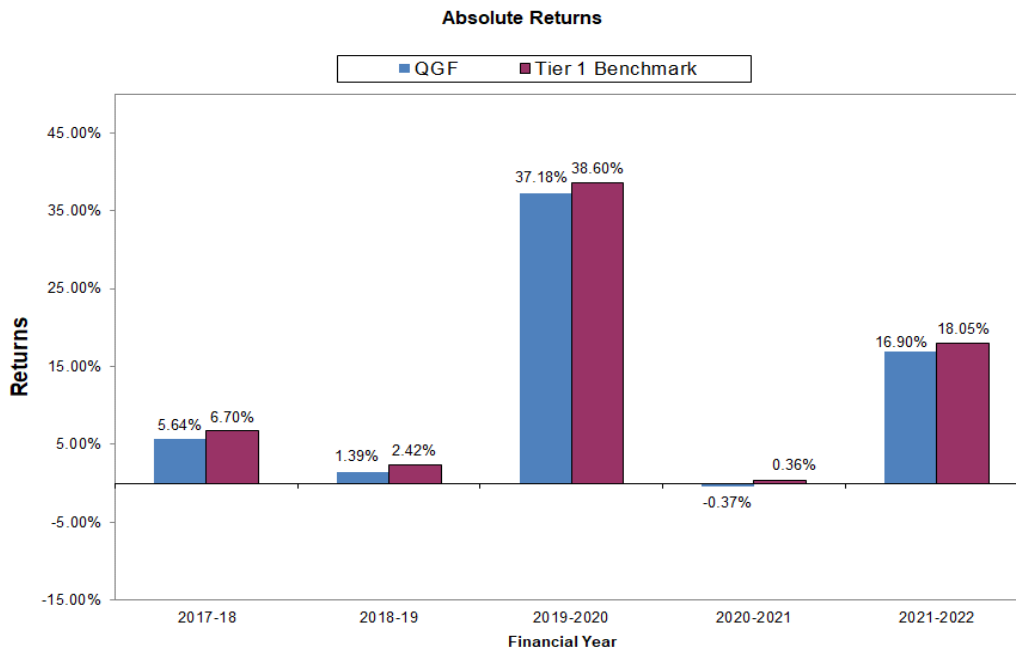
(A) Performance of Scheme as on March 31, 2022

Period	Scheme Returns %	Tier I- Benchmark Returns % (Domestic Gold Price)
1 Year*	16.90%	18.05%
3 Years**	16.85%	17.92%
5 Years**	11.33%	12.40%
7 Years**	9.03%	10.11%
10 Years**	5.09%	6.13%
Since Inception**	9.85%	10.71%

Past performance may or may not be sustained in future.

*Annualised ** CAGR Date of Inception – February 22, 2008.

(B) Absolute Returns for last 5 financial years



Date of Inception - February 22, 2008.

Past performance may or may not be sustained in future.

K. SCHEME PORTFOLIO HOLDINGS AS ON MARCH 31, 2022

(i) Top 10 Holdings by Issuer:

Issuer	% to NAV
Gold .995 Purity 1KG BAR at Mumbai Location	89.98%
Gold .995 Purity 1KG BAR at Ahmedabad Location	5.03%
Gold .999 Purity 100 Gram BAR at Ahmedabad Location	3.54%
Others	1.09%
Gold .999 Purity 100 Gram BAR at Mumbai Location	0.36%
Grand Total	100.00%

(ii) Fund Allocation towards various sectors:

Sector Allocation	% to NAV
Gold	98.91%
Others	1.09%
Grand Total	100.00%

Note: Others include Tri-Party Repo and cash & cash equivalents

(iii) To obtain scheme's latest monthly portfolio please click the following link

<https://www.quantumamc.com/schemeportfolio.aspx?SchemeId=0&FactSheetType=2>

L. AGGREGATE INVESTMENT IN THE SCHEME UNDER THE FOLLOWING CATEGORIES AS ON MARCH 31, 2022:

AMC Board of Directors (Rs. In Lakhs)	Scheme's Fund Manager (Rs. In Lakhs)	Other Key Personnel (Rs. In Lakhs)
8.22	-	2.70

OVERVIEW OF GOLD AND BACKGROUND OF EXCHANGE TRADED FUNDS - GOLD

History

Since the beginning of civilization, gold has been associated with wealth, prestige and power. It is a highly sought-after precious metal which, for many centuries, has been used as money, a store of value and in jewellery. The metal naturally occurs as nuggets or grains in rocks, underground veins and in alluvial deposits. Physically, it is a dense, soft, shiny, yellow metal and is the most malleable and ductile of the known metals.

Guarantee for currency

Historically, after paper currency became popular, gold was used to back currency under a system known as the gold standard. A certain weight of gold was given the name of a unit of currency. For a long period, the United States government set the value of the U.S. dollar such that one troy ounce of gold was equal to \$20.67. In 1934, the dollar was revalued to \$35 per troy ounce. Over time, it was difficult to maintain this price and U.S. and European banks agreed to manipulate the market to prevent further currency devaluation against increased gold demand.

This could not be sustained over the longer term. On March 17, 1968, economic circumstances caused the collapse of this gold pool and a two-tiered pricing scheme was established where international accounts were settled at the

old rate of \$35 / oz, but prices on the open market were allowed to be determined by market forces. Over the early 1970s, this system was gradually abandoned and prices were freed from control.

Central Banks still hold gold reserves, although the level has gradually been declining.

Gold reserves, major official gold holders (tonnes)

Gold Holders	1990	1995	2000	2005	2010	2015	2022*
World	35,582.10	34,574.40	33,029.70	30,826.7	30,534.5	32,813.00	35,616.5
IMF	3,217.00	3,217.00	3,217.30	3,217.3	2814	2,814.00	2,814.0
United States	8,146.20	8,139.80	8,136.90	8,135.1	8,133.5	8,133.50	8,133.5
Japan	753.6	753.6	763.5	765.2	765.2	765.2	846
Austria	634.3	373.1	377.5	302.5	280	280	280.0
France	2,545.80	2,545.90	3,024.60	2,825.8	2,435.4	2,435.60	2,436.5
Germany	2,960.50	2,960.40	3,468.60	3,427.8	3,401	3,381.00	3,358.5
Italy	2,073.70	2,073.70	2,451.80	2,451.8	2,451.8	2,451.80	2,451.8
Netherlands	1,366.70	1,081.50	911.8	694.9	612.5	612.5	612.5
Portugal	492.4	499.7	606.7	417.5	382.5	382.5	382.6
Spain	485.6	486.2	523.4	457.7	281.6	281.6	281.6
Switzerland	2,590.30	2,590.20	2,419.40	1,290.1	1,040.1	1,040.00	1,040.0
United Kingdom	589.1	573.3	487.5	310.8	310.3	310.3	310.3
China	395	395	395	600	1,054.1	1,762.30	1,948.3
India	332.6	397.5	357.8	357.7	557.7	557.7	758
Taiwan	421	422.1	421.8	423.3	423.6	423.6	423.6
Russia	-	292.8	384.4	386.9	788.6	1,414.50	2298.5
Venezuela	356.4	356.4	318.5	357.1	365.8	272.9	161.2

Source: World Gold Council

This table was updated in **April 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **April 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **February 2022** for most countries, **January 2022** or earlier for late reporters.

Gold Prices

Being one of the most valuable and universally accepted metals, the price of gold is a keenly watched factor in global economics. The prices are determined on the open market, but a procedure known as 'Gold fixing', that originated in London in September 1919 provides a daily benchmark figure.

International Prices of Gold



Source: Bloomberg

Update till March 31, 2022

The Current Scenario

Even today, after gold has been officially delinked from currencies, it has a huge role to play in the global economy. Gold is still widely considered to be an asset whose intrinsic value and purchasing power will not be widely subjected to the vagaries of inflation. So, during times of high inflation or depreciating currencies, people have turned to gold as a store of value. As the economic factors which influence the value of gold is often contrarian to their impact on other financial assets, gold is used as an effective asset-allocation and diversification tool.

Demand factors and Price Determinants

Today, the price of gold is driven by supply and demand. Unlike most other commodities and metals, gold has very limited utilitarian use as jewelry and in industrial use. As gold is primarily seen as a store of value, the hoarding and unhoarding of gold plays a greater role in influencing the price. The fact remains that almost all the gold ever mined still exists and can come to the market at the right price. Since the proportion of gold hoarded is huge when compared to the annual mining and production of the metal, prices are affected mainly by sentiment changes, rather than by changes in annual production or physical (jewelry and industrial) demand.

Inflation and Interest Rates

Historically, gold prices have been positively correlated with inflation rates and negatively correlated with the US Dollar. Simply put, this means that as inflation rises, the price of gold also rises, as investors try to hedge their positions. Unlike paper-backed assets, gold cannot be created at will. So, its value will remain relatively stable. When the dollar depreciates, gold prices usually appreciate, as investors holding positions in USD and USD backed assets try to diversify their holdings and thereby minimize their currency losses. Interest rates are also inversely correlated to gold. Under normal circumstance, rising interest rates takes some shine off the precious metal. During

times of low interest rates (and rising inflation), investors seek hard assets that act as a store of value and also serve as effective diversifier for one's portfolio.

Central Bank Sales

Central Banks and the International Monetary Fund also play an important role in the gold price. As a group, they are one of the largest holders of gold and any significant movement by them could drive prices. Selling off would create a supply glut and drive down prices. Any indication to increase holdings could also start off a domino effect of purchases by others.

Uncertainty

Society dislikes uncertainty. In times of national crises, emergencies or wars, there is insecurity about whether assets may be seized or whether the currency will become worthless. Any geopolitical strife has the same psychological effect on people and there is a rush to transfer assets into tangibles that remain under one's own control and possession.

Demand – Supply

The fundamental factors also support gold. Production over the past few years has been growing. On the other hand, demand has seen some stagnation. At the retail level, the demand for gold possesses significant growth potential, driven in part by the rising middle classes in the growing economies of China and India. Both countries have strong cultural affinities to gold. Investor demand is also growing very rapidly. As more investors become aware of the inherent benefits of investing in the precious metal and more investment options become available, the demand-supply scenario is likely to be more stretched.

World Gold Supply and Demand (In Tonnes)

Tonnes

Gold supply and demand WGC presentation

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Year-on-year % change
Supply													
Mine production	2,754.5	2,876.9	2,957.2	3,166.8	3,262.4	3,366.3	3,515.4	3,578.2	3,652.5	3,598.5	3,474.7	3,560.7	▲ 2
Net producer hedging	-108.8	22.5	-45.3	-27.9	104.9	12.9	37.6	-25.5	-12.4	6.2	-45.9	-44.5	-
Recycled gold	1,671.1	1,626.1	1,637.1	1,197.0	1,131.5	1,069.6	1,232.7	1,111.4	1,132.2	1,273.2	1,292.3	1,149.9	▼ -11
Total supply	4,316.7	4,525.5	4,549.0	4,335.9	4,498.8	4,448.8	4,785.8	4,664.0	4,772.3	4,877.9	4,721.1	4,666.1	▼ -1
Demand													
Jewellery fabrication	2,044.9	2,096.4	2,140.9	2,735.3	2,544.4	2,479.2	2,018.8	2,257.5	2,284.6	2,137.7	1,327.4	2,220.9	▲ 67
Jewellery consumption	2,057.1	2,104.1	2,157.0	2,725.4	2,533.2	2,459.9	2,103.9	2,241.0	2,248.5	2,123.2	1,401.1	2,123.6	▲ 52
Jewellery inventory	-12.1	-7.8	-16.1	9.9	11.2	19.4	-85.1	16.5	36.2	14.5	-73.7	97.3	-
Technology	460.7	429.1	382.3	355.8	348.4	331.7	323.0	332.6	334.8	326.0	302.8	330.2	▲ 9
Electronics	326.7	316.6	289.1	279.2	277.5	262.1	255.6	265.6	268.4	262.3	249.3	272.0	▲ 9
Other Industrial	88.3	76.4	64.7	53.7	51.2	51.0	49.8	50.7	51.2	49.8	41.6	46.8	▲ 12
Dentistry	45.6	36.2	28.4	22.8	19.6	18.6	17.6	16.3	15.3	13.9	11.9	11.4	▼ -4
Investment	1,596.5	1,769.0	1,592.3	793.2	932.2	978.8	1,655.1	1,309.6	1,173.3	1,274.9	1,773.6	1,007.1	▼ -43
Total bar and coin	1,204.3	1,501.9	1,322.2	1,729.6	1,066.5	1,091.4	1,073.1	1,043.9	1,090.3	866.7	899.6	1,180.4	▲ 31
Bars	921.2	1,189.5	1,023.1	1,357.3	780.4	790.2	797.2	779.7	775.4	579.2	537.7	804.3	▲ 50
Official Coins	195.9	228.3	187.5	270.9	205.5	225.2	208.2	188.1	241.9	220.7	292.9	291.3	▼ -1
Medals/Limitation Coins	87.2	84.2	111.7	101.4	80.7	76.0	67.7	76.1	73.0	66.8	69.1	84.8	▲ 23
ETFs & similar products	392.2	267.1	270.1	-936.4	-134.3	-112.6	582.0	265.7	83.0	408.2	874.0	-173.3	-
Central banks & other inst.	79.2	480.8	569.2	629.5	601.1	579.6	394.9	378.6	656.2	605.4	255.0	463.1	▲ 82
Gold demand	4,181.2	4,775.3	4,684.7	4,513.7	4,426.1	4,369.3	4,391.7	4,278.2	4,449.0	4,344.0	3,658.8	4,021.3	▲ 10
OTC and other	135.5	-249.9	-135.6	-177.9	72.7	79.5	394.1	385.8	323.3	534.0	1,062.3	644.8	▼ -39
Total demand	4,316.7	4,525.5	4,549.0	4,335.9	4,498.8	4,448.8	4,785.8	4,664.0	4,772.3	4,877.9	4,721.1	4,666.1	▼ -1
LBMA Gold Price (US\$/oz)	1224.52	1571.52	1668.98	1411.23	1266.4	1160.06	1250.8	1257.15	1268.49	1392.6	1769.59	1798.61	▲ 2

Note: For an explanation of these terms, please see the Notes and definitions download: <https://www.gold.org/goldhub/data/gold-supply-and-demand-statistics>.

Source: Metals Focus, Refinitiv GFMS, ICE Benchmark Administration, World Gold Council

US\$mn

Gold supply and demand WGC presentation

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	on-year % change
Supply													
Mine production	1,084,412	1,453,350	1,586,803	1,438,829	1,328,239	1,255,538	1,413,687	1,448,244	1,489,605	1,611,174	1,976,876	2,053,011	▲ 4
Net producer hedging	-4,283.7	1,198.1	-2,431.6	-1,267.7	4,271.4	480.8	1,513.4	-1,031.5	-505.9	276.5	-2,610.4	-2,570.9	-
Recycled gold	65,788.8	82,158.0	67,847.6	54,312.4	46,063.8	39,892.7	49,572.8	44,919.1	46,172.5	57,006.4	73,520.9	66,496.0	▼ -10
Total supply	1,69,946.3	2,28,651.1	2,44,096.4	1,96,727.6	1,83,171.1	1,65,927.4	1,92,455.0	1,88,512.0	1,94,627.0	2,18,400.3	2,68,598.2	2,69,826.2	▲ 0
Demand													
Jewellery fabrication	98,644.0	1,27,602.6	1,35,389.1	1,40,248.1	1,17,781.1	1,04,838.1	94,172.1	1,04,685.7	1,06,828.4	1,10,306.9	92,747.4	1,47,522.0	▲ 59
Jewellery consumption	80,986.2	1,06,313.3	1,15,741.8	1,23,856.8	1,03,141.4	91,745.8	84,605.6	90,577.9	91,698.9	95,061.7	79,713.9	1,22,800.5	▲ 54
Jewellery inventory	17,657.7	21,289.3	19,647.3	16,591.3	14,639.7	13,092.3	9,566.5	14,107.8	15,129.5	15,245.2	13,033.5	24,721.5	-90
Technology	47,411.1	75,895.1	70,950.4	78,475.1	43,423.3	40,706.0	43,154.0	42,192.6	44,465.2	38,803.0	51,184.1	68,256.7	▲ 33
Electronics	12,863.0	15,994.9	15,514.2	12,669.5	11,299.8	9,777.0	10,279.3	10,734.4	10,944.6	11,742.0	14,185.3	15,731.5	▲ 11
Other Industrial	3,477.3	3,859.8	3,473.2	2,435.8	2,085.6	1,901.2	2,000.9	2,047.6	2,086.5	2,228.7	2,365.1	2,704.2	▲ 14
Dentistry	1,795.7	1,827.7	1,525.1	1,036.6	799.4	692.2	708.8	660.5	622.8	623.7	674.5	656.5	▼ -3
Investment	62,852.2	89,380.8	85,443.5	35,390.4	37,354.2	36,507.4	66,557.2	52,332.5	47,851.4	57,080.1	1,00,908.9	58,237.9	▼ -42
Total bar and coin	3,116.1	24,292.0	30,541.8	28,553.5	24,475.5	21,615.4	15,879.0	15,300.6	26,762.8	27,105.9	14,505.2	26,777.9	▲ 85
Bars	36,265.5	60,098.1	54,899.3	61,582.7	31,774.0	29,473.0	32,058.8	31,513.4	31,624.0	25,934.1	30,589.0	46,508.1	▲ 52
Official Coins	7,712.4	11,534.2	10,058.8	12,290.2	8,365.5	8,398.8	8,374.3	7,603.4	9,864.7	9,879.3	16,662.4	16,845.0	▲ 1
Medals/Limitation Coins	3,433.3	4,252.7	5,992.3	4,602.2	3,283.8	2,834.2	2,720.9	3,075.7	2,976.5	2,989.6	3,932.8	4,903.7	▲ 25
ETFs & similar products	15,441.1	13,495.7	14,493.0	-42,484.7	-5,469.1	-4,196.5	23,403.2	10,739.9	3,386.2	18,277.0	49,724.8	-10,018.9	-
Central banks & other inst.	3,116.1	24,292.0	30,541.8	28,553.5	24,475.5	21,615.4	15,879.0	15,300.6	26,762.8	27,105.9	14,505.2	26,777.9	▲ 85
Gold demand	1,64,612.3	2,41,275.4	2,51,374.3	2,04,798.0	1,80,210.8	1,62,960.9	1,76,608.3	1,72,918.8	1,81,442.6	1,94,492.9	2,08,161.5	2,32,537.8	▲ 12
OTC and other	5,334.0	-12,624.3	-7,277.9	-8,070.4	2,960.3	2,366.5	15,846.7	15,593.3	13,184.5	23,907.4	60,436.7	37,288.4	▼ -38
Total demand	1,69,946.3	2,28,651.1	2,44,096.4	1,96,727.6	1,83,171.1	1,65,927.4	1,92,455.0	1,88,512.0	1,94,627.0	2,18,400.3	2,68,598.2	2,69,826.2	▲ 0
LBMA Gold Price (US\$/oz)	1224.52	1571.52	1668.98	1411.23	1266.4	1160.06	1250.8	1257.15	1268.49	1392.6	1769.59	1798.61	▲ 2

Note: For an explanation of these terms, please see the Notes and definitions download: <https://www.gold.org/goldhub/data/gold-supply-and-demand-statistics>.

Source: Metals Focus, Refinitiv GFMS, ICE Benchmark Administration, World Gold Council

Source: World Gold Council

Data as of December 2021

The Indian Scenario

Indians are the largest consumers of the metal. Traditionally, jewellery has been the primary driver of gold demand in the country. Currently, the investment appeal of gold is also attracting a lot of interest.

Importance of Gold from a portfolio allocation perspective stems from the fact that it works as an effective portfolio diversification vehicle.

Investing

Investment in gold can be done directly through ownership, or indirectly through shares, futures etc. The downside in physical buying is that additional costs have to be incurred in the form of storage, insurance and making charges. There is also the risk of theft and loss. Buying an equity share in a gold producing firm may not achieve the desired objectives. The investor will be exposed to management risks. Producers could also hedge and enter into fixed price contracts with consumers. As such, they may not be able to take advantage of any price increases. (On the other side, they will not be adversely affected by price declines too). The launch of gold futures in India in 2003 after a

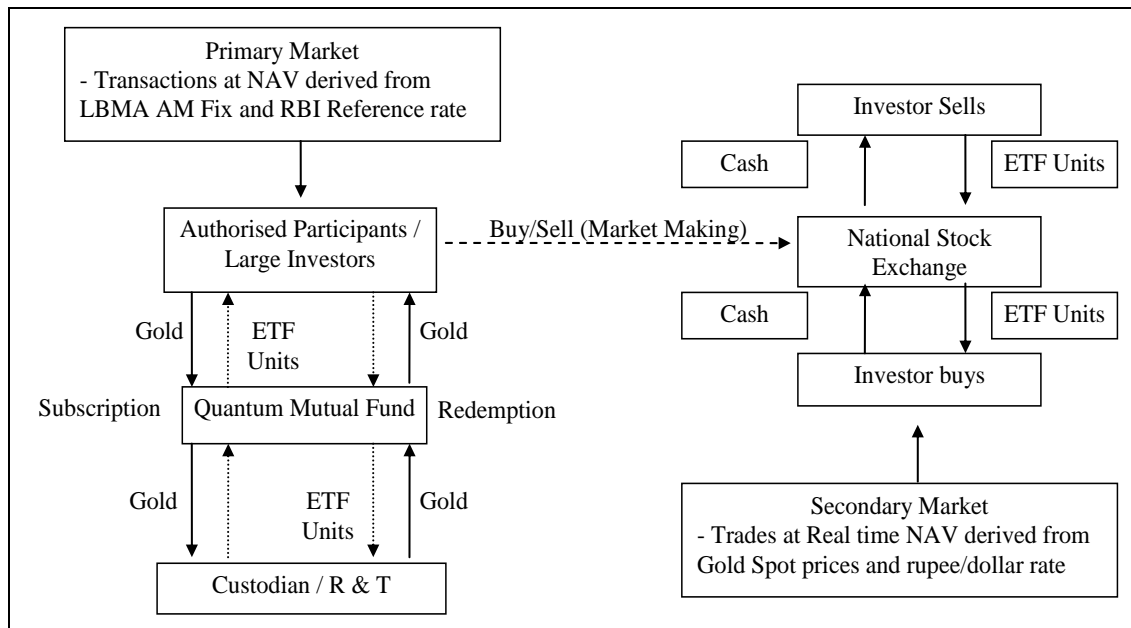
gap of more than four decades has opened up a new investment avenue. Investors should be cautious when dealing in futures as an inexperienced investor may lose more than he can afford on account of leverage involved. From an investment perspective, ETFs are seen to be more secure and scientific than physically purchasing and holding stock. Gold exchange-traded funds are special types of exchange-traded funds (ETFs) replicating / tracking the price of gold. Gold exchange-traded funds are traded on the major stock exchanges including London, Paris, New York and Mumbai.

Gold ETFs

Gold ETFs are investment vehicles that track the price of gold. The underlying asset for the ETF is physical gold. So, the value of the ETF unit depends on the underlying value of the gold. They offer investors a smart way of investing in the gold bullion without the necessity of actually physically holding gold and storing it. It is akin to buying gold in demat form. As the ETFs are listed on a stock exchange, any investor can buy it through his stock broker member.

The fund is passively managed, resulting in lower expenses, which translates to better returns for the investors.

An Indicative Flow Chart on working of Gold ETF





III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

This section does not apply to the Scheme covered in this SID, as the ongoing offer of the Scheme has commenced after the NFO and the Units are available for continuous subscription and redemption.

B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period This is the date from which the scheme will reopen for subscription / redemptions after the closure of the NFO period</p>	<p>The Continuous Offer for the Scheme commenced from February 28, 2008.</p>
<p>Ongoing price for subscription (purchase) / switch-in (from other schemes / plans of the mutual fund) by investors. This is the price you need to pay for purchase.</p>	<p>(a) Directly with the Fund</p> <p>Units of the Scheme in less than Creation Unit cannot be purchased directly with the Fund.</p> <p>“Creation Unit” is the number of QGF units, which is exchanged for Portfolio Deposit which would consist of physical Gold of defined purity and quantity and Cash Component. The facility of creating units in creation unit size will be available only for the Authorized Participants and Large or Eligible Investors as defined in this Scheme Information Document.</p> <p>The creation unit size would change from time to time due to change in NAV. The Fund may from time to time change the size of the creation unit size in order to equate it with marketable lots of the underlying instruments.</p> <p>The investor has to deposit at least 1 Kilogram of physical gold & in multiples of 1 Kilogram thereof in order to create units of the scheme. The Portfolio Deposit and Cash Component is defined as follows:</p> <p>i) Portfolio Deposit: Portfolio Deposit shall consist of Physical Gold which will be in predefined quantity and purity and will be held by the Custodian / Sub- Custodian as may be specified by the AMC and will be defined and announced by the AMC and will vary from time to time.</p> <p>ii) Cash Component for creating units in Creation Unit Size: Cash Component represents the difference between the applicable net asset value of units in Creation Unit Size and the market value of physical Gold. The difference will represent the accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition the cash Component may include transaction cost as charged by the Custodian / DP and other incidental expenses for creating units. The cash component will vary from time to time and will be decided and announced by the AMC.</p>

Procedure for creating QGF Units in Creation Unit Size

The requisite physical gold constituting the Portfolio Deposit has to be submitted to the Custodian / AMC while the Cash Component has to be paid to the Custodian / AMC. On confirmation of the same by the Custodian/ AMC that the pre-defined quantity and purity of physical gold has been received, the AMC will transfer the respective number of QGF Units into the investors DP account. The AMC may create "Creation Units" prior to receipt of all or a portion of the relevant Portfolio Deposit and Cash Component in certain circumstances were the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding Portfolio Deposit Securities and Cash Component.

The Portfolio Deposit and Cash Component for QGF units may change from time to time due to change in NAV. The Fund may from time to time change the size of creation unit in order to equate it with marketable lots of underlying instruments.

The creation request can be made to Fund in a duly filed application form. Application Forms for creation of QGF units can be obtained from the office of AMC.

Example of Creation of Units

As explained above, the creation unit is made up of 2 components i.e. Portfolio Deposit and Cash Component. The Portfolio Deposit will be determined by the Fund. The Portfolio Deposit will be physical Gold and will be for 1 Kg and in multiples of 1 Kg. The Value of Portfolio Deposit will change due to Changes in the prices during the day.

The Cash component will be arrived in the following manner:

(Physical Gold of 1 Kg .995 Purity based on price in Mumbai as on March 31, 2022)

Number of Units comprising one Creation Unit	1,20,000
NAV per Unit	44.6652
Value of one creation Unit (Including Stamp Duty on Units)*	53,60,091.99
Value of Portfolio Deposit (Physical Gold of 1 Kg) **	53,46,407.64
Cash Component Receivable from AP#	-13,684.35

The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for subscription of 1 creation unit, 1 kilogram of Gold equivalent of **Rs. 53,46,407.64** /- would be the portfolio Deposit and **Rs. -13,684.35/-** would be the Cash Component receivable from AP.

(Physical Gold of 1 Kg .995 Purity based on price in Ahmedabad as on March 31, 2022)

Number of Units comprising one Creation Unit	1, 20,000
NAV per Unit	44.6652
Value of one creation Unit (Including Stamp Duty on Units)*	53,60,091.99
Value of Portfolio Deposit (Physical Gold of 1 Kg)**	53,41,067.60
Cash Component Receivable from AP #	-19,024.39

The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for subscription of 1 creation unit, 1 kilogram of Gold equivalent of **Rs. 53,41,067.60/-** would be the portfolio Deposit and **Rs.**

19,024.39/- would be the Cash Component.

*Value of one creation unit includes stamp duty charge on Mutual Fund Units issue.

**Value of 1 Kg .995 Purity Gold Portfolio includes Government Taxes and TDS deducted on Gold buy price excluding GST..

#Cash Component will vary depending upon the actual charges incurred like Custodial Charges and other incidental charges for creating units.

Procedure for creating QGF Units in Creation Unit Size – Cash Subscription

The payment of requisite cash for creation of units in Creation Unit Size at Intra Day NAV based prices shall be made as determined by the AMC only by means of Payment Instruction of Real Time Gross Settlement (RTGS) / National Electronic Fund Transfer (NEFT) / Funds Transfer Letter / Transfer Cheque of a bank where QGF has a collection account. The AMC will arrange to buy the underlying physical gold on behalf of the Eligible Investors / Authorised Participants / Large Investors on receipt of the subscription application along with the subscription amount. The underlying physical gold shall be purchased within 3 Business Days on the receipt of the subscription amount. The Eligible Investors / Authorised Participants / Large Investors need to incur all the actual cost of purchase of the underlying physical gold and funding of market movement from the time of application to actual buying of underlying physical gold by the AMC in addition to the cash component (if any) as determined by the AMC from time to time. Any excess / shortfall in the amount paid on account of the subscription will be refunded / collected to / from the Eligible Investors / Authorised Participants / Large Investors on allotment of units.

The AMC may at its own discretion reserves the right not to accept application in Creation of Unit Size through Cash Subscription without any reason for the interest of the Scheme.

Presently, the Liquidity Window for direct subscription is open on all Business Days for only for Authorised Participation and Eligible Investors, the Fund may in its own discretion and in the interest of the retail investors, open the Liquidity Window for such period as it may decide

	<p>from time to time allow liquidity to investors.</p> <p>Disclosure of Portfolio Deposit and Cash Component</p> <p>The AMC discloses the Portfolio Deposit and Cash Component on daily basis for creating and redeeming units in Creation Unit size for QGF. The same will be disclosed on our website i.e. www.QuantumAMC.com / www.QuantumMF.com daily in the morning and would be applicable for creating and redeeming units in Creation Unit size for that working day only.</p> <p>(b) On the Exchange</p> <p>As the units of the Scheme are listed on NSE, an investor can buy units on continuous basis on the capital market segment of NSE, during trading hours like any other publicly traded stocks at a price which may be close to the NAV of the Scheme. Each unit of QGF issued under the Scheme will be approximately equal to price of 0.01 gram of Gold.</p>
<p>Ongoing Price for redemption by investors. This is the price you receive for redemption. Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>A. Directly with the Fund</p> <p>Units of the scheme in less than Creation Unit cannot be redeemed directly with the Fund.</p> <p>“Creation Unit” is the number of QGF units, which is exchanged for Portfolio Deposit which would consist of physical Gold of defined purity and quantity and Cash Component. The facility of redeeming units in creation unit size will be available only for the Authorized Participants and Large or Eligible Investors as defined in this Scheme Information Document.</p> <p>The creation unit size would change from time to time due to change in NAV. The Fund may from time to time change the size of the creation unit size in order to equate it with marketable lots of the underlying instruments.</p> <p>The investor has to deposit at least 1 Kilogram of physical gold & in multiples of 1 Kilogram thereof in order to create units of the scheme. The Portfolio Deposit and Cash Component is defined as follows:</p> <p>(a) Portfolio Deposit: Portfolio Deposit shall consist of Physical Gold which will be in predefined quantity and purity and will be held by the Custodian / Sub- Custodian as may be specified by the AMC and will be defined and announced by the AMC and will vary from time to time.</p> <p>(i) Cash Component for Redemption in Creation Unit Size: Cash Component represents the difference between the net asset value of units in Creation Unit Size and the market value of the physical Gold. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the scheme. Any transaction cost charged by the Custodian / DP and other</p>

incidental expenses for redeeming units will also form part of cash component. The cash component for redemption will vary from time to time and will be decided and announced by the AMC to the Authorised Participants. The Cash Component will also include exit load, if applicable. The exit load will be declared by the AMC from time to time.

Procedure for Redeeming (QGF) Units in Creation Unit Size.

The requisite number of QGF Units equaling the Creation Unit Size has to be transferred to the Fund’s DP account and the Cash Component to be paid to the AMC / Custodian. On confirmation of the same by the AMC, the custodian will transfer the Portfolio Deposit by handing over the physical Gold of the predefined purity and quantity to the investor and pay the Cash Component, if applicable.

The AMC may redeem the QGF units in Creation Unit size prior to receipt of all or portion of the relevant QGF units in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding QGF units.

The Portfolio Deposit and Cash Component for the QGF units may change from time to time due to change in NAV. The Fund may from time to time change the size of Creation Unit in order to equate it with marketable lots of underlying physical gold.

Example of Redemption of Units:-The Cash component will be arrived in the following manner:

(Physical Gold of 1 Kg .995 Purity based on price in Mumbai as on March 31, 2022)

Number of Units comprising one Redemption Unit	1,20,000
NAV per Unit	44.6652
Value of one Redemption Unit	53,59,824.00
Value of Portfolio Deposit (Physical Gold of 1 Kg)**	53,56,954.98
Cash Component payable to AP#	2,869.02

The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for Redemption of 1,20,000 unit, 1 kilogram of Gold equivalent of **Rs. 53,56,954.98/-** would be the portfolio Deposit and **Rs. -2,869.02/-** would be the Cash Component.

(Physical Gold of 1 Kg .995 Purity based on price in Ahmedabad as on March 31, 2022)

Number of Units comprising one Redemption Unit	1,20,000
NAV per Unit	44.6652
Value of one Redemption Unit	53,59,824.00
Value of Portfolio Deposit (Physical Gold of 1 Kg)**	53,51,604.40

	<p>Cash Component Payable to AP#</p>	<p>8,219.60</p>
<p>Minimum amount for purchase/redemption</p>	<p>The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for Redemption of 1,20,000 unit, 1 kilogram of Gold equivalent of Rs. 53,51,604.40/- would be the portfolio Deposit and Rs.-8,219.60/- would be the Cash Component.</p> <p>**Value of 1 Kg .995 Purity Gold Portfolio includes Government Taxes and TCS.</p> <p>#Cash Component will vary depending upon the actual charges incurred like Custodial Charges and other incidental charges for creating units.</p> <hr/> <p>Procedure for Redeeming QGF Units in Creation Unit Size - Cash Redemption</p> <p>The requisite QGF units in demat mode have to be transferred to the Fund DP's account along with the application for redemption of units in Creation Unit Size at Intra Day NAV based prices. The AMC will arrange to sell physical gold on behalf of the Eligible Investors / Authorised Participants / Large Investors within 3 Business Days of the receipt of request for redemption. The Eligible Investors / Authorised Participants / Large Investors need to incur all the actual costs in connection with the sale of physical gold and market movement from the time of application to actual selling of physical gold by the AMC in addition to the cash component (if any) as determined by the AMC from time to time. The sale proceeds of the physical gold, after adjusting necessary charges / cost will be remitted to the Eligible Investors / Authorised Participants / Large Investors.</p> <p>The AMC may at its own discretion reserves the right not to accept application in Creation of Unit Size through Cash Redemption without any reason for the interest of the Scheme.</p> <hr/> <p>B. On the Exchange</p> <p>As the units of the Schemes are listed on NSE, an investor can sell units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stocks at prices which may be close to the actual NAV of the Scheme. The units are sold in round lots of 1 unit.</p> <p>Although presently the Liquidity Window for direct redemption is open on all Business Days only for Authorised Participants and Eligible Investors, the Fund may on its own discretion and in the interest of the retail investors, open the Liquidity Window for such period as it may decide from time to time to allow liquidity to investors.</p> <p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in Creation Unit size at NAV based Price.</p>	

	<p>On the Exchange: Approximately equal to price of 0.01 gram of Gold quoted on the NSE. The units of the scheme can be purchased / redeemed in minimum lot of 1 unit and multiples thereof.</p>
<p>Redemption</p>	<p>For redemption requests received directly by the Fund.</p> <p>The redemption or repurchase proceeds shall be dispatched / credited to the registered bank account of the unitholders within 10 Working Days from the date of redemption or repurchase.</p> <p><u>Email ID and Mobile Number for communication</u> Primary holders should provide their own email address and mobile number for speed and ease of communication in a convenient and cost effective manner, and to help prevent fraudulent transactions.</p>
<p>Cut off timing for Subscriptions / Redemptions / Switches. This is the time before which your application [complete in all respect(s)] should reach the official points of acceptance</p>	<p>The cut-off times for determining Applicable NAV's for subscriptions and redemptions to be made at the Investor Service Centres / Official Points of Acceptance from time to time are as per the details given below:</p> <p>SUBSCRIPTIONS/PURCHASE INCLUDING SWITCH-INS:-:</p> <ol style="list-style-type: none"> a. In respect of valid application received upto 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/ purchase (including switch in) as per the application are credited to the bank account of the Scheme and are available for utilization before the cut-off time (3.00 p.m.), the closing NAV of the day shall be applicable; b. In respect of valid application received after 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription / purchase (including switch in) as per the application are credited to the bank account of the Scheme on the same day or before the cut-off time of the next business day i.e. funds are available for utilization before the cut-off time (3.00 p.m.) of the next Business Day, the closing NAV of the next Business Day shall be applicable; c. However, irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/ purchase (including switch in) as per the application are credited to the bank account of the Scheme on or before the cut-off time of the subsequent Business day i.e. the funds are available for utilisation before the cut-off time of the subsequent Business day, the closing NAV of the such subsequent Business Day shall be applicable,. <p>It may be noted that in case of Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Transfer of Income Distribution Cum Capital Withdrawal Facility, the units will be allotted based on the funds available for utilization by the respective schemes / target schemes irrespective of the installment date of the SIP, STP or record date of</p>

	<p>Income Distribution.</p> <p>Further, if the time of realization of funds can't be ascertained then the allotment of units will be as per the day and date of realization of amount of subscription. It may also be noted that allotment of units in the normal course will be based on realization of amount of subscription or the date of receipt of application or the date of instalment (in case of SIP) whichever is later if both realization and application dates are different.</p> <p>REDEMPTIONS</p> <p>(i) In respect of valid applications received upto 3 p.m. on a Business Day - the closing NAV of the day of receipt of application, shall be applicable.</p> <p>(ii) In respect of valid applications received after 3 p.m. on a Business Day - the closing NAV of the next Business Day shall be applicable.</p> <p>However, as the Scheme is a Gold Exchange Traded Scheme, the subscriptions and redemptions of units would be based on the Portfolio Deposit and Cash Component as defined by the Fund for that respective Business Day.</p> <p><u>On the Exchange:</u></p> <p>As the units issued under the Scheme are listed on NSE, the investor can buy / sell units on continuous basis during the trading hours on all trading days like any other publicly traded stock at prices which may be close to the NAV of the scheme. Therefore, the provisions of the cut off timing for subscriptions / redemptions will not be applicable.</p>
<p>Who can Invest This is an indication list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>WHO CAN INVEST?</p> <p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three); or on an Anyone or Survivor basis; 2. A Hindu Undivided Family (HUF) through its Karta; 3. Public Sector Undertaking, Association of Persons or a body of individuals whether incorporated or not; 4. Minors through parent / legal guardian There shall not be joint holding with minor investments; 5. Partnership Firms & Limited Liability Partnerships (LLP);

	<ol style="list-style-type: none"> 6. Companies, Bodies Corporate and societies registered under the Societies Registration Act, 1860; Co-Operative Societies registered under the Co-Operative Societies Act, 1912, One Person Company. 7. Banks & Financial Institutions; 8. Mutual Funds registered with SEBI / Alternative Investment Funds registered with SEBI; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin residing abroad (PIO) on repatriation basis or on non-repatriation basis; 11. Foreign Portfolio Investors (FPI) registered with SEBI on repatriation basis; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Researches; Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India; 14. Other schemes of Quantum Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations; 15. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme; 16. Such other individuals / institutions / body corporate etc., as may be decided by the AMC/Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.
	<p>WHO CANNOT INVEST?</p> <p>It should be noted that the following persons cannot invest in the Scheme(s):</p> <ol style="list-style-type: none"> 1. United States Person (US Person) as defined under regulations promulgated under the US Securities Act of 1933 2. Person residing in USA and Canada 3. NRI residing in any FATF (Financial Action Task Force) declared non-compliant country / territory.

	<p>The Fund reserves the right to include / exclude new / existing categories of Investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p> <p>Note:</p> <ol style="list-style-type: none"> 1. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, along with a certified copy of the Memorandum and Articles of Association and / or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorizing such purchases and Repurchase / Redemptions. <p>Applications failing to fulfill the above-stipulated conditions are liable to be rejected.</p> <ol style="list-style-type: none"> 2. Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor. 3. RBI has vide Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, granted a general permission to NRIs / Persons of Indian Origin residing abroad (PIOs) and Foreign Portfolio Investors (FPI) for purchasing / Repurchasing / Redeeming Units of the mutual funds subject to conditions stipulated therein. <p>All cheques and bank draft accompanying the application form should contain the application form number on its reverse side. It is mandatory for every applicant to provide the bank, branch, address, account type and number as per SEBI requirements and any Application Form without these details will be treated as incomplete. Such incomplete application will be rejected.</p>
<p>Where can the applications for purchase / redemption be submitted?</p> <p>a) For creation of units</p> <p>b) For retail investor</p>	<p>Applications Complete in all respects, may be submitted at:</p> <p>Quantum Asset Management Company Private Ltd., 6th Floor, Hoechst House, Nariman Point, Mumbai – 400021 and all official points of acceptance as mentioned at the last page of this SID.</p> <p>QGF units can be purchased or redeemed through the National Stock Exchange of India Limited (NSE) or other exchange where it is listed.</p>

How to Apply	Please refer to the SAI for instructions.
Listing	The units of the Scheme are listed on the capital market segment of NSE. The AMC reserves the right to list the units of the Scheme on any other recognized Stock Exchange.
Minimum balance to be maintained and consequences of non-maintenance	Nil
Income Distribution Policy	<p>The Trustee proposes to follow the following Income Distribution Policy:</p> <p>In terms of SEBI guidelines Trustees shall fix the quantum of Income to be distributed and the record date. The AMC shall, within one calendar day of the decision by the Trustee, issue notice to the public, communicating the decision, including the record date. The record date shall be 5 calendar days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. Declaration of Income Distribution is subject to the availability of distributable surplus. The Income can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. It must be distinctly understood that the actual declaration of income under the Scheme and the frequency thereof will, inter-alia, depend upon the distributable surplus of the Scheme. There is no assurance or guarantee to Unitholders as to the rate of income distribution nor that the income distribution will regularly be distributed. The income that may be distributed out of distributable surplus of the Scheme will be distributed only to those Unitholders whose names appear in the register of Unitholders on the notified record date. Unitholders are entitled to receive Income within 15 days from the record date of the Income Distribution. On distribution of Income, the NAV will stand reduced by the amount of income distributed and statutory levy, if any, at the close of business hours on record date.</p>
Income Distribution (erstwhile known as Dividend)	<p>The Income Distribution warrants shall be dispatched to the unitholders within 15 days from the record date of the Income Distribution. In the event of failure of dispatch the Income Distribution warrants s within the stipulated 15 days period, the AMC shall be liable to pay interest to the unitholders at such rate as may be specified by the SEBI for the period of such delay and the interest for the delayed payment of Income Distribution shall be calculated from the record date.</p> <p>The Income distribution will be paid by way of ECS / EFT / NEFT / RTGS / Direct credits / any other electronic manner by directly crediting the bank account linked to the demat account or to the unit holders bank account registered with the Registrar depending on the mode of receipt of income distribution chosen by the Unit holder.</p>
Special Products / Facilities Available	The Scheme does not offer Systematic Investment Plan, Systematic Transfer Plan and Systematic Withdrawal Plan.

Plans / Options	Currently the Option offered under this scheme is a ‘Growth Option’
Account Statements	<p>On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and / or SMS (if the mobile number is not registered under Do Not Call Registry) or issue units in the dematerialized form as soon as possible but not later than 5 Business Days from the date of receipt of transaction request. The allotment confirmation will be sent to the applicant’s registered e-mail address and/or mobile number. Investors / Unit holders are therefore requested to provide their email id and mobile number in the application form at the time of subscription.</p> <p>As the units of the Schemes are in demat, investors would be provided with a statement of holding by his / her / their Depository Participants as per the rules of Depository. The statement issued by the Depository would be deemed to be adequate compliance with requirement of SEBI regarding dispatch of statement of account.</p>
Lien on Units for Loans	<p>The Units issued under the Scheme can be transferred, assigned or pledged in conformity with the guidelines and notifications issued by SEBI / Government of India / any other regulatory body from time to time, Units under the Scheme may be offered as security by way of a lien / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs) or any other body. The Registrar and Transfer Agent will note and record the lien against such Units. A standard request letter for this purpose is available on request with the Registrar and Transfer Agent or the AMC. The Unit Holder will not be able to redeem / switch Units under lien until the lien holder provides written authorization to the Mutual Fund that the lien / charge may be vacated.</p> <p>As long as Units are under lien, the lien holder will have complete authority to exercise the lien, thereby redeeming such Units and receiving payment proceeds. In such instance, the Unit Holder will be informed by the Registrar and Transfer Agent through an account statement. In no case will the Units transferred from the Unit Holder to the lien holder.</p>
Settlement of Purchase / Sale of Units of Scheme on the NSE	<p>Buying / Selling of unit of the Scheme on NSE is just like buying / selling any other normal listed security. If an investor has bought units, and investor has to pay the purchase amount to the broker/ sub- broker such that the amount paid is realized before the funds pay in day of the settlement cycle on the NSE. The NSE regulations stipulate that the trading member should pay the money or units to the investor within one working day of the pay-out by Exchange.</p> <p>If an Investor has bought units he should give standing instructions for “Delivery – in” to his / her DP for accepting units in his / her beneficiary account. An investor should give the details of his / her beneficiary account and the DP-ID to his / her trading member. The trading member will transfer the units directly to his /her beneficiary account on receipt of the same from NSE’s Clearing Corporation.</p>

	<p>An Investor who has sold units should instruct his/her Depository Participant (DP) to give “Delivery Out” instructions to transfer the units from his / her beneficiary account to the pool Account of his / her trading member through whom he / she have sold the units. The details of the Post A/c (CM-BP-ID) of his / her trading member to which the units are to be transferred, unit quantity etc should be mentioned in the Delivery out instructions given by him/her to the DP.</p> <p>The instructions should be given well before the prescribed securities pay-in day SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cut –off time for the prescribed securities pay-in to avoid any rejection of instructions due to date entry errors, network problems, etc.</p>
<p>Right to Restrict Redemption of the Units</p>	<p>The Fund at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units of the Scheme of the Fund on circumstance leading to a systemic crisis or event that severely constricts market liquidity or the efficient markets such as:</p> <ul style="list-style-type: none"> (a) Liquidity Issue - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. (b) Market failures / Exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. (c) Operation Issue - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). <p>The restriction may be imposed on redemption for a period not exceeding 10 working days in any 90 day period and subject to approval of the Board of AMC and Trustee on occurrence of the above event. The Restriction shall be informed to SEBI immediately.</p> <p>Redemption request up to Rs. 2 Lakhs shall not be subject to such restriction and where redemption requests are above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without such restriction and remaining part over and above Rs. 2 lakhs shall be subject to such restriction.</p> <p>The AMC / Trustee reserves the right to change / modify the provisions pertaining to the right to restrict Redemption of the Units in the Scheme(s) of the Fund in accordance with SEBI (Mutual Funds) Regulations.</p>
<p>Dematerialization</p>	<p>a. Units of the Scheme will be available in Dematerialized (electronic) form only. However, AMC, at the discretion may send account statements to unit holders periodically.</p>

	<p>b. The applicant under the Scheme required to have a beneficiary account with a depository participant of NSDL and/or CDSL and will be required to indicate in the application the Depository Participants (DPs) name, DP ID Number and the beneficiary account number of the applicant.</p> <p>c. Units of the Scheme will be issued, traded and settled compulsorily in dematerialized form.</p> <p>Applications without relevant details of his/her/its depository account are liable to be rejected.</p>												
<p>Delay in payment of redemption / repurchase proceeds</p>	<p>The Fund shall dispatch the Redemption/Repurchase proceeds to the Unitholders within 10 working days from the date of acceptance of request for the same. The AMC will be liable to pay interest to the Unitholders presently @15% per annum for the period of delay. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain details from the investor / unitholders for verification of identity or such other details relating to subscription of units under any applicable law or as may be requested by a regulatory body or any government authority which may result in delay in processing the application.</p>												
<p>Rolling Settlement</p>	<p>As per SEBI's Circular dated March 04, 2003, the rolling settlement on T+ 2 basis for all trades has commenced from April 01, 2003 onwards. The pay-in and pay-out of funds and the units will take place 2 working days after the trading date.</p> <p>The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:</p> <table border="1" data-bbox="592 1265 1497 1597"> <thead> <tr> <th>Day</th> <th>Activity</th> </tr> </thead> <tbody> <tr> <td>T</td> <td>The day on which the transaction is executed by a trading member.</td> </tr> <tr> <td>T+1</td> <td>Confirmation of all trades including custodial trades by 12:30 p.m.</td> </tr> <tr> <td>T+1</td> <td>Processing and downloading of obligation files to brokers/custodians between 2 and 2.15 p.m.</td> </tr> <tr> <td>T+2</td> <td>Pay-in of funds and securities by 11:50a.m.</td> </tr> <tr> <td>T+2</td> <td>Pay out of securities by 12:30p.m. and funds by 1:30 p.m.</td> </tr> </tbody> </table> <p>While calculating the days from the Trading day (Day- T), weekend days (i.e. Saturday and Sundays) and bank holidays are not taken into consideration.</p>	Day	Activity	T	The day on which the transaction is executed by a trading member.	T+1	Confirmation of all trades including custodial trades by 12:30 p.m.	T+1	Processing and downloading of obligation files to brokers/custodians between 2 and 2.15 p.m.	T+2	Pay-in of funds and securities by 11:50a.m.	T+2	Pay out of securities by 12:30p.m. and funds by 1:30 p.m.
Day	Activity												
T	The day on which the transaction is executed by a trading member.												
T+1	Confirmation of all trades including custodial trades by 12:30 p.m.												
T+1	Processing and downloading of obligation files to brokers/custodians between 2 and 2.15 p.m.												
T+2	Pay-in of funds and securities by 11:50a.m.												
T+2	Pay out of securities by 12:30p.m. and funds by 1:30 p.m.												
<p>How to Apply</p>	<p>Please refer to the SAI and Application form.</p>												

C. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>NAV shall be calculated and disclosed on every Business Day. AMC shall update the NAV under separate head on the website of the Fund (www.QuantumMF.com / www.QuantumAMC.com) and on the website of Association of Mutual Funds in India www.amfiindia.com by 11.00 p.m. every business day.</p> <p>Investors may obtain latest NAV through SMS by a specific request to the AMC.</p> <p>Sale (Subscription) and Repurchase (Redemption) Price Illustration:</p> <p>Assumed NAV Rs.11.00 Per Unit, Entry Load – Nil, Exit Load – 1%</p> <p>Sale Price = NAV + (Entry Load (%) (if any) * NAV) Sale Price = 11 + (0% * 11) Sale Price = 11 + 0 Sale Price = Rs.11/-</p> <p>Repurchase Price = NAV – (Exit Load (%) * NAV) Repurchase Price = 11 – (1% * 11) Repurchase Price = 11 – 0.11 Repurchase Price = Rs.10.89</p>
<p>Monthly / Half yearly Portfolio Disclosure</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures</p>	<p>The Fund will disclose portfolio (along with ISIN) in user friendly & downloadable spreadsheet format, as on the last day of the month / half year for the scheme on its website www.QuantumMF.com / www.QuantumAMC.com & on the website of AMFI www.amfiindia.com within 10 days from the close of each month / half year.</p> <p>In case of unitholders whose email addresses are registered, the Fund will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month / half year respectively.</p> <p>The Fund will publish an advertisement every half-year in the all India edition of at least two daily newspapers, one each in English & Hindi, disclosing the hosting of the half yearly statement of the scheme's portfolio on the AMC's website www.QuantumMF.com / www.QuantumAMC.com & on the website of AMFI www.amfiindia.com. The Fund will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholders.</p>
<p>Half Yearly Results</p>	<p>The Fund shall within one month from the close of each half year, (i.e. March 31 and on September 30), host a soft copy of its unaudited financial results on its website (www.QuantumAMC.com / www.QuantumMF.com). Further, the Fund shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in at least one national English daily newspaper having nationwide circulation and in newspaper having wide circulation published in the language of the region</p>

	<p>where the Head Office of the Mutual Fund is situated.</p>
<p>Annual Report</p>	<p>The AMC / Mutual Fund shall be sent the Scheme wise annual report or an abridged summary thereof within four months from the date of closure of the relevant accounting year i.e. March 31 each year to all investors / unit holders as per the following mode:</p> <ol style="list-style-type: none"> i. by e-mail to the investors / Unit holders whose e-mail address is available with the AMC / Fund. ii. in physical form to the investors / Unit holders whose email address is not registered with the AMC / Fund and/or those Unit holders who have opted / requested for the same. <p>The physical copies of the scheme wise annual report or abridged summary shall be made available to the investors / unit holders at the registered office of the AMC.</p> <p>A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p> <p>The AMC / Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p>
<p>Product Labelling / Risk o Meter</p>	<p>The Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk <p>The evaluation of risk levels of a scheme shall be done in accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter alongwith portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p> <p>The AMC shall disclose the risk level of schemes as on March 31 of</p>

	every year, along with number of times the risk level has changed over the year, on its website and AMFI website.		
Associate Transactions	Please refer to Statement of Additional Information (SAI).		
Repurchase and Sale Price – Limits	The repurchase price shall not be lower than 95% of the NAV subject to SEBI regulation as amended from time to time.		
Taxation: The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors / authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.	(a) Tax deductible on Income distributed 1. Resident Investors - 10% 2. Non Resident Investor – 20% (Plus applicable Surcharge and Cess)		
	(b) Tax on Capital Gains * 1. Resident Individuals & HUF 2. FII's / Overseas Financial Organisations 3. Partnership Firm 4. Non Resident Indians 5. Indian Companies 6. Foreign Companies	Long Term 20% with Indexation 10% without Indexation 20% with Indexation 20% with Indexation (on transfer of long term capital assets being listed securities) 20% with Indexation 20% with Indexation (on transfer of long term capital assets being listed securities)	Short Term Maximum 30% 30% 30% Maximum 30% 30% 40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any, and Health and Education Cess @4%. This shall apply to all the categories of tax payers.

Note: Effective 1st April, 2021 TCS rate would be 0.10 %.

Effective 1st July, 2021 TDS rate would be 0.10 % deducted on gold buy price during creation of Gold units and TCS @ 0.10% added on gold sale price during redemption of Gold units.

TDS (Tax Deducted at Source) @0.10% charged on gold purchase value (excluding GST) and TCS (Tax Collected at Source) @0.10% charged on gold sale price (including of GST). GST (Goods & Services Tax) @3% is charged on value of Gold purchased and sold by Quantum Gold Fund. Custom Duty @10.75% charged on total landing cost of gold.

For further details on Taxation please refer the clause of Taxation of SAI.

Investor Services	<p>Investor queries and complaints constitute an important voice of Investor, and to this effect the AMC has formulated a Grievance Redressal Policy (which can be viewed at www.QuantumMF.com). Mr. Sandeep Bhosle – Assistant Vice President – Customer Interaction for any queries / clarifications and Ms. Meera Shetty- Investor Relation Officer for any complaint / grievance can be contacted at</p> <p>Quantum Asset Management Company Private Limited 6th Floor, Hoechst House, Nariman Point, Mumbai - 400021 Email - customercare@QuantumAMC.com, Telephone number - 1800 209 3863 / 1800 22 3863 (Toll Free), Fax number 022- 1800 22 3864 (Toll Free).</p>
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D. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the value of net assets of the Scheme by the number of Units outstanding on the valuation date. The NAV will be calculated and announced as of the close of every Business Day up to four decimals.

Example showing calculation for determination of NAV:

Price of Gold per half gram	1,516.1485
Gold Held by the Scheme in Grams	185,500
Portfolio Value (i.e. Value of Gold held by the Scheme)	56,16,59,143.81
Cash & Cash Equivalents	(4,12,313.81)
Net Assets of the Scheme	56,12,46,830.00
No. of Units of the Scheme	414,363.00
NAV per unit	1,354.4810

Valuation of Gold

The Fund shall value its investments in gold in accordance with the valuation norms specified under the SEBI (Fourth Amendment) Regulations, 2006, notified by the Government vide gazette dated December 27, 2006 (No. F No. SEBI/LAD/DOP/82534/2006).

The broad Valuation of Gold is detailed below:

The Gold held by the Fund shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a) Adjustment for conversion to metric measures as per standard conversation rates;
- b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India(FEDA); and
- c) Addition of
 - (i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from London to the place where it is actually stored on behalf of the mutual fund;

Provided that the adjustment under clause (c) above will be made on the basis of the notional premium that is usually charged for delivery of gold to the place where it is actually stored on behalf of the mutual fund, provided further that where the gold held by the Fund has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this clause. In case the gold acquired by the Fund is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of this clause.

In case the LBMA AM Fix is not published on a particular day then, an average international spot gold price rate prevailing on that day within half an hour before the London AM Fix time to half an hour later than the London AM Fix time would be taken into consideration. This would be done to value gold as close as possible to the fair value prevailing on the particular day when the LBMA Fix price is unavailable.

This section outlines the expenses that will be charged to the schemes.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc. The NFO Expenses were borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, Custodian Fees and marketing and operations expenses etc.

The estimated recurring expenses of the Scheme are as under:

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	Up to 1.00%
Trustee fee	
Audit fees	
Custodian fees	
Registrar & Transfer Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps) ^	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
Other expenses*	Up to 1.00%
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b)	
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A) (b)	
Additional expenses under regulation 52 (6A) (c)	NIL

* as permitted under the Regulations.

^ Investor Education and Awareness initiatives

As per Para F of the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken by the Fund.

The AMC has estimated that above expenses will be charged to the Scheme as permitted under Regulation 52 of SEBI (MF) regulations. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund viz. www.QuantumAMC.com / www.QuantumMF.com. The Fund would update the current expense ratio of the scheme on the website at least three working days prior to the effective date of the change. Investor can refer <https://www.quantumamc.com/total-expense-ratio/report-1> for total expense ratio details.

As per Regulation 52(6)(b) of SEBI (MF) Regulations, the total expenses of the Scheme, including investment and advisory fees shall not exceed 1.00% of the daily net assets of the scheme.

Additional Expenses:

In addition to the Maximum Total Expense Ratio as permissible under Regulation 52 of SEBI MF Regulations as amended from time to time, following additional expenses may be charged to the Scheme as mentioned in below.

- a. Expenses not exceeding of 0.30 % of daily net assets if the new inflow from such cities as specified by the SEBI from time to time are at least 30 per cent of gross new inflows in the scheme or 15 per cent of the average assets under management (year to date) of the scheme whichever is higher.
- b. Goods and Services Tax on investment and advisory fees of the Scheme.

Investors are requested to note that currently Quantum Mutual Fund shall not charge any additional expenses to the Scheme(s) as mentioned in the sub - clause (a) and (b) above.

As no additional expenses towards beyond 30 cities as mentioned in clause (a) under the heading Additional Expenses will be charged to the Scheme, the provisions relating to clawed back as prescribed in the SEBI (MF) Regulations will not be applicable.

Goods and Services Tax and Statutory Levies if any on Investment Advisory fees will be charged to scheme within the overall limit of expense as permitted under the SEBI Regulations.

- c. Brokerage and transaction cost incurred for the purpose of execution of trade will be capitalized to the extent of 0.12% for cash market transactions. Brokerage and transaction costs exceeding of 0.12% for cash market transactions, if any may be charged to the scheme within the maximum limit of TER as prescribed under regulation 52 of the Regulations.

The maximum recurring expenses of the Scheme, including the investment management and advisory fee, together with additional expenses if any, shall not exceed the limits prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations 1996 read with aforesaid SEBI circular dated September 13, 2012, as explained above.

ILLUSTRATION OF IMPACT OF EXPENSE RATIO ON SCHEME' S RETURN:

Opening NAV at the beginning of the year (Rs.) (a)	100
Closing NAV before charging expense at the end of the year (b)	112
Scheme's gross returns for the year	12 %
Total Expense Charged during the year (Rs.) (c)	1
NAV after charging expense (b-c)	111
Net Return to the Investor	11%

The purpose of the above illustration is to explain the impact of expense ratio of the scheme. Above calculation are bases on assumed NAV and Expenses. The actual NAV, expenses and return on your investment may be more or less.

C.LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.QuantumAMC.com / www.QuantumMF.com) or may call at (Toll free No. 1-800-22-3863/1-800-20-9 3863).

Load Structure

Type of Load	Load chargeable (as %age of NAV)
Entry	<p>Not Applicable</p> <p>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund.</p> <p>Quantum Mutual Fund does not charge Entry Load since inception.</p>
Exit	NIL

The investor is requested to check the prevailing load structure of the Scheme before investing. Any imposition or enhancement in the load shall be applicable on prospective investments only. The above mentioned load structure shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between options within the Scheme.

The AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of income distribution for existing as well as prospective investors. For any change in load structure the AMC will issue an addendum which shall be attached to the SID and Key Information Memorandum (KIM) and display it on the website / Investor Service Centres. The introduction of Exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after introduction of such loads.. Any other measures which the mutual fund may feel necessary.

The exit load charged, if any shall be credited to the Scheme net of Goods and Service tax. Investors are requested to note that the exit load collected is credited to the scheme for all scheme of Quantum Mutual Fund since inception.

The Mutual Fund may charge the load within the stipulated limit of 5% and without any discrimination to any specific group of unit holders. However, any change at a later stage shall not affect the existing unit holders adversely.

D. TRANSACTION CHARGES:

In accordance with the SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of Rs. 100 for existing investors and Rs.150 for a first time investor per subscription of Rs.10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme.

Investors are requested to note that no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

E. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not Applicable.

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no Entry Load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.



V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.



VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. Disclosures regarding top 10 monetary penalties and action(s) taken during the last three years against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated.: Not Applicable
2. Details of all monetary penalties imposed and / or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and / or the AMC and / or the Board of Trustees / Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Quantum Advisors Pvt. Ltd. (Sponsor): Nil.

Trustee Company: Nil

AMC: Nil

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and / or suspension and/ or cancellation and / or imposition of monetary penalty / adjudication / enquiry proceedings, if any, to which the Sponsor(s) and / or the AMC and/ or the Board of Trustees / Trustee Company and / or any of the directors and / or key personnel (especially the fund managers) of the AMC and Trustee Company were / are a party. The details of the violation shall also be disclosed.

Sponsor: Nil.

Trustee Company: Nil

AMC: Nil

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and / or the AMC and / or the Board of Trustees / Trustee Company and / or any of the directors and/ or key personnel are a party should also be disclosed separately.

Trustee Company, AMC and Sponsor: Nil except the following:

The Sponsor along with the AMC and Trustee Company has filed a suit in March 2019 in Bombay High Court for a permanent order and injunction against Quant Mutual Fund, Quant Capital Trustee Limited and Quant Money Managers Limited for passing – off its goods / services by using a mark Quant Mutual Fund which is identical and / or deceptively similar to the trade mark Quantum Mutual Fund.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and / or the Board of Trustees / Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any



other regulatory agency, shall be disclosed.

Sponsor: Nil.

Trustee Company: Nil

AMC: Nil

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For and on behalf of Board of Directors of
Quantum Asset Management Company Private Limited**

Sd/-

**Jimmy A Patel
Managing Director and Chief Executive Officer**

Place: Mumbai

Date: April 29, 2022