





# SCHEME INFORMATION DOCUMENT

## QUANTUM GOLD FUND

(An Open-Ended Scheme Replicating / Tracking Gold)  
**Continuous Offer of Units at NAV Based Prices**

Scrip Codes: NSE: QGOLDHALF BSE: 590099

### PRODUCT LABEL

<p><b>This product is suitable for investors who are seeking*</b></p>	<p><b>Scheme Riskometer</b></p>	<p><b>Benchmark Riskometer (Tier I)</b></p>
<ul style="list-style-type: none"> <li>• Long term returns</li> <li>• Investments in physical gold.</li> </ul>		
<p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<p>Investors understand that their principal will be at High Risk</p>	

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

MUTUAL FUND	TRUSTEE COMPANY	ASSET MANAGEMENT COMPANY
<p><b>Quantum Mutual Fund</b></p> <p>1<sup>st</sup> Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400 020  <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a></p>	<p><b>Quantum Trustee Company Private Ltd.</b></p> <p>1<sup>st</sup> Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400 020            CIN - U67190MH2005PTC156119</p>	<p><b>Quantum Asset Management Company Private Ltd.</b></p> <p>1<sup>st</sup> Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400 020            CIN - U65990MH2005PTC156152  <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a></p>

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.



The Scheme Information Document (SID) sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres (ISCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Quantum Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on [www.QuantumAMC.com](http://www.QuantumAMC.com).

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.**

**This Scheme Information Document is dated October 25, 2024.**

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**SECTION I**  
**Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME**

<b>Sr. No.</b>	<b>Title</b>	<b>Description</b>
I.	<b>Name of the Scheme</b>	Quantum Gold Fund
II.	<b>Category of the Scheme</b>	Exchange Traded Fund
III.	<b>Scheme type</b>	An Open Ended Scheme Replicating / Tracking Gold.  Quantum Gold Fund is an Open Ended Scheme listed on National Stock Exchange in the form of an Exchange Traded Fund (ETF) Replicating / Tracking domestic prices of gold through investments in physical Gold.
IV.	<b>Scheme Code</b>	QTMM/O/D/GET/07/12/0003
V.	<b>Investment objective</b>	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.  There is no assurance that the Investment Objective of the Scheme will be achieved.
VI.	<b>Liquidity / Listing Details</b>	The units of the Scheme can be bought / sold like any other stock on the National Stock Exchange of India Limited (NSE) on all the trading days of the stock exchange.  The Market Maker and Eligible Investors can directly buy / sell units with the Fund in Creation Unit Size at Intra Day NAV based prices on all the Business Days.  The AMC shall appoint at least two Market Makers (MMs), who are members of the Stock Exchanges or such other persons as permitted by SEBI to act as Market Makers, to provide continuous liquidity on the stock exchange platform. The Market Makers would offer two-way quotes (buy and sell quotes) in the secondary market for ensuring liquidity in the ETF Units. The list of Market Makers will be available on the website of the Fund <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a> .
VII.	<b>Benchmark</b>	Tier I Benchmark - Domestic Price of Physical Gold.  The Benchmark is representative of the Fund's Investment Objectives & Asset Allocation and most suited for comparison for performance of the scheme.
VIII.	<b>NAV Disclosure</b>	The NAV will be disclosed on the website of the AMC <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a> and on the website of Association of Mutual Funds in India <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 11.00 p.m. on every Business Days.  Indicative NAV (iNAV) shall be disclosed on a continuous basis of the stock exchange(s), where the units of the scheme are listed and traded. The iNAV shall be updated based on the latest available data for Gold. Accordingly, iNAV disclosed may either be static or dynamic depending upon the availability of the underlying price of Domestic Gold.

<b>IX.</b>	<b>Applicable timelines</b>	Dispatch of redemption proceeds: The redemption or repurchase proceeds shall be dispatched to the Unitholders within 3 working days from the date of redemption or repurchase.
<b>X.</b>	<b>Plans and Options</b> Plans/Options and sub options under the Scheme	Not Available
<b>XI.</b>	<b>Load Structure</b>	Exit Load: Nil
<b>XII.</b>	<b>Minimum Application Amount/switch in</b>	<b>Directly with Fund:</b> Market Makers / Eligible Investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at the Intra-Day NAV based Price.  <b>On the Exchange:</b> Approx equal to price of 0.01 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore.
<b>XIII.</b>	<b>Segregated Portfolio/side pocketing disclosure</b>	Not Available
<b>XIV.</b>	<b>Swing pricing disclosure</b>	Not Available
<b>XV.</b>	<b>Stock lending/short selling</b>	Not available.
<b>XVI.</b>	<b>How to Apply and other details</b>	<b>For Creation of Units: Market Maker / Eligible Investors</b>  Quantum Asset Management Company Private Ltd., 1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400020  <b>For Retail Investors</b>  Quantum Gold Fund units can be purchased or redeemed through National Stock Exchange of India Limited (NSE) or other exchange where it is listed.
<b>XVII.</b>	<b>Investor Services</b>	Investor may contact the AMC for any Queries / Clarifications / Complaints to Mr. Chandrasen Manjrekar - Vice President Customer Relations at Email - CustomerCare@QuantumAMC.com, Telephone number - 1800 209 3863 / 1800 22 3863 (Toll Free).  Ms. Rina Nathani – Investor Relation Officer (IRO) can be contacted at Quantum Asset Management Company Private Limited, 1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Churchgate, Mumbai - 400020, Telephone Number 022-61447800, Email <a href="mailto:IRO@Quantumamc.com">IRO@Quantumamc.com</a>

		<p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stockbroker or the investor grievance cell of the respective stock exchange.</p> <p>For further details / escalation please refer the Grievance Policy available on the AMC Website <a href="https://www.quantumamc.com/downloads/pdfs/grievance_report.pdf">https://www.quantumamc.com/downloads/pdfs/grievance_report.pdf</a></p>
<b>XVIII.</b>	<b>Specific attribute of the scheme</b>	NIL
<b>XIX.</b>	<b>Special product/facility available on ongoing basis</b>	Nil
<b>XX.</b>	<b>Weblink</b>	<p>TER for Last 6 months: <a href="https://www.quantumamc.com/FileCDN/Pdf/TER_April24toSept24.xlsx">https://www.quantumamc.com/FileCDN/Pdf/TER_April24toSept24.xlsx</a> Daily TER: <a href="https://www.quantumamc.com/regulatory-document#collapseSix">https://www.quantumamc.com/regulatory-document#collapseSix</a> Fact Sheet: <a href="https://www.quantumamc.com/factsheets/combined/-1/0/0">https://www.quantumamc.com/factsheets/combined/-1/0/0</a></p>



## DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) KFin Technologies Limited Registrar & Transfer Agent and Custodian Deutsche Bank A.G. are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
- (vi) The AMC has complied with the compliance checklist applicable for Scheme Information Documents and there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that Quantum Gold Fund is approved by them is a new product offered by Quantum Mutual Fund and is not a minor modification of any existing scheme/fund/product.

*for Quantum Asset Management Company Private Limited*

**Place: Mumbai**  
**Date: October 25, 2024**

**Sd/-**  
**Malay Vora**  
**Head - Legal & Compliance**

## Part II. INFORMATION ABOUT THE SCHEME

### A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. The asset allocation under the Scheme, under normal circumstances, will be as follows: -

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Physical Gold	95%	100%
Money Market instruments	0%	5%

As the scheme invests 95% to 100% of the net assets into Gold, the scheme will, by and large, be passively managed fund. However, if and when permitted under SEBI regulations, the scheme may invest in gold related securities including derivatives.

Investment in warehouse receipts and other permitted instruments linked to Gold Prices and units of international gold linked ETFs would be made as and when, and to the extent permitted by regulatory authorities.

Cash and cash equivalents as per SEBI letter no. SEBI/HO/ IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.

#### Indicative Table

Sr. No.	Type of Instruments	Percentage of Exposure	Circular Reference
1	Derivatives	5%	Para 12.26 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

#### Portfolio Rebalancing in case of deviation from Asset Allocation Under Defensive Consideration

The asset allocation pattern indicated above may change from time to time, depending on liquidity considerations or on account of high levels of subscriptions or Repurchase / Redemptions relative to Scheme size, or upon various defensive considerations including market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary substantially depending upon the perception of the AMC the intention being at all times to seek to protect the interests of the Unitholders. Such changes in the investment pattern will be for short term and only for defensive considerations. In the event of deviations from the above asset allocation table, the Fund Manager will carry out rebalancing within 30 Calendar Days in accordance to para-No. 2.9 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. However, at all the times the portfolio will adhere to the overall investment objectives of the Scheme.



## **B. WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations and the disclosures as made under the Section “How the Scheme will allocate its Assets”, the corpus of the Scheme can be invested in any (but not exclusive) of the following securities / instruments:

- a. Purchase of Gold: The Scheme may purchase gold from a bank or any other institution authorized to import gold, if the amount is not less than the minimum market lot for such import. If the amount available is less than the minimum market lot for import, the scheme may purchase gold from local market. Any such transaction in local market is fraught with counter party risk, risk of theft/loss during the movement from vendor to the safe vault of the scheme. These risks are mitigated by due diligence conducted on the counter-party and by appropriate insurance policies.
- b. Money Market Instruments
- c. Any other Securities / asset class / instruments as permitted under SEBI Regulations in line with the Investment Objective of the Scheme subject to regulatory approval, if any required.

## **C. WHAT ARE THE INVESTMENT STRATEGIES?**

### **Investment Strategy / Philosophy**

The AMC uses ‘passive’ approach to try and achieve the Scheme’s investment objective. The Scheme does not try to “beat” the markets they track and do not seek temporary defensive positions when markets decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular gold investment nor will it attempt to apply any economic, financial or market analysis. Passive approach eliminates active management risks in regards to over / underperformance vis-à-vis the benchmark.

The AMC uses a “passive” approach to try and achieve the scheme investment objective. The scheme investing gold as an asset regardless of its investment merit.

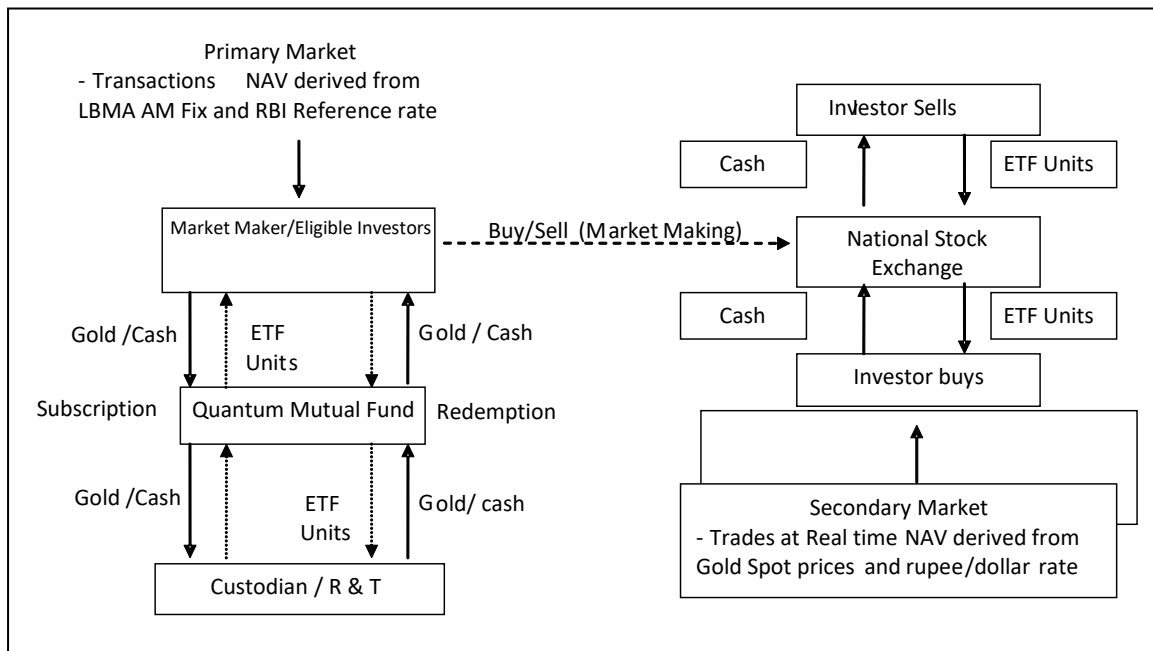
The QGF will invest up to 100% but at least 95% of its total assets in the physical Gold. The QGF may hold up to 5% of their total assets in money market instruments as specified in this Scheme Information Document. As long as a Scheme invests at least 95% of its total assets in physical Gold, it may also invest its other assets in cash and cash equivalents and money market instruments permissible under the investment norms.

The Scheme predominantly invests in Gold in physical form. The Scheme may invest in gold related derivative instruments in accordance with SEBI Guidelines.

### **Gold ETFs**

Gold ETFs are investment vehicles that track the price of gold. The underlying asset for the ETF is physical gold. So, the value of the ETF unit depends on the underlying value of the gold. They offer investors a smart way of investing in the gold bullion without the necessity of actually physically holding gold and storing it. It is akin to buying gold in demat form. As the ETFs are listed on a stock exchange, any investor can buy it through his stock broker member. The fund is passively managed, resulting in lower expenses, which translates to better returns for the investors.

## An Indicative Flow Chart on working of Gold ETF;



## INVESTMENT PROCESS AND RECORDING OF INVESTMENT DECISIONS

### INVESTMENT PROCESS

The Scheme will endeavor to track the domestic prices of gold by investing in physical Gold.

Normally the Fund will receive physical Gold from the Market Makers / Eligible Investors against the exchange of QGF units in Creation Unit size as defined by the Fund.

The AMC will analyse from time to time different ways of taking exposure in gold from the perspective of risk and returns and decide the same in the best interest of investors. The investment decisions of the scheme will be carried out by the Designated Fund Manager.

### RECORDING OF INVESTMENT DECISIONS

Record of all investment decisions will be maintained with justifications for the same as required under the regulations.

In respect of investment in gold, record of each investment decision describing the quantity, fineness, price, counter party, date of purchase and date of delivery to the custodian will be maintained.

It is the responsibility of the AMC to ensure that the investments are made as per the Internal / Regulatory guidelines, Scheme investment objectives and in the best interest of the Unitholders of the Scheme.

All investment decisions shall be recorded in terms of pursuant to para-No 12.23 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 or as may be revised by SEBI from time to time.

#### D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

Tier I - Domestic Price of Physical Gold

The benchmark is representative of Fund's Investment Objectives and Asset allocation and most suited for comparison for performance of the scheme.

The Trustee/AMC reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the Investment Objective & Asset Allocation of the Scheme and the appropriateness of the benchmark.

#### E. WHO MANAGES THE SCHEME?

Name of the Fund Manager	Age	Educational Qualifications	Tenure of the Managing the Scheme	Brief Experience	Other Schemes Managed
Chirag Mehta - Fund Manager	43	MMS (Finance), M.Com, CAIA	4 Months; Since June 01, 2024	<p>Quantum Asset Management Company Private Limited from May 2009 - till date.</p> <p>Mr. Chirag Mehta is the Chief Investment Officer and has more than 18 years of experience in the research and investments functions in the field of commodities and alternative investment strategies. He is a qualified CAIA (Chartered Alternative Investment Analyst) and has also completed his master's in management studies specializing in Finance. He has interned at Kotak &amp; Co. Ltd and has also attended the Federation of Indian Commodities Exchanges as part of his internship.</p>	<ul style="list-style-type: none"> <li>Quantum Multi Asset Fund of Funds</li> <li>Quantum Equity Fund of Funds</li> <li>Quantum ESG Best In Class Strategy Fund</li> <li>Quantum Small Cap Fund</li> <li>Quantum Multi Asset Allocation Fund</li> <li>Quantum Gold Savings Fund</li> </ul>

#### F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The Fund does not have any other Exchange Traded Fund investing in Commodities.

**G. HOW HAS THE SCHEME PERFORMED?**

**A) Performance of Scheme as on September 30, 2024**

**Quantum Gold Fund**

Period	Scheme Returns %	Tier – I Benchmark Returns % (Domestic Price of Physical Gold)
1 Year	29.67%	31.02%
3 Years	16.95%	18.05%
5 Years	13.56%	14.59%
7 Years	13.08%	14.14%
10 Years	9.86%	10.93%
Since Inception	10.62%	11.50%

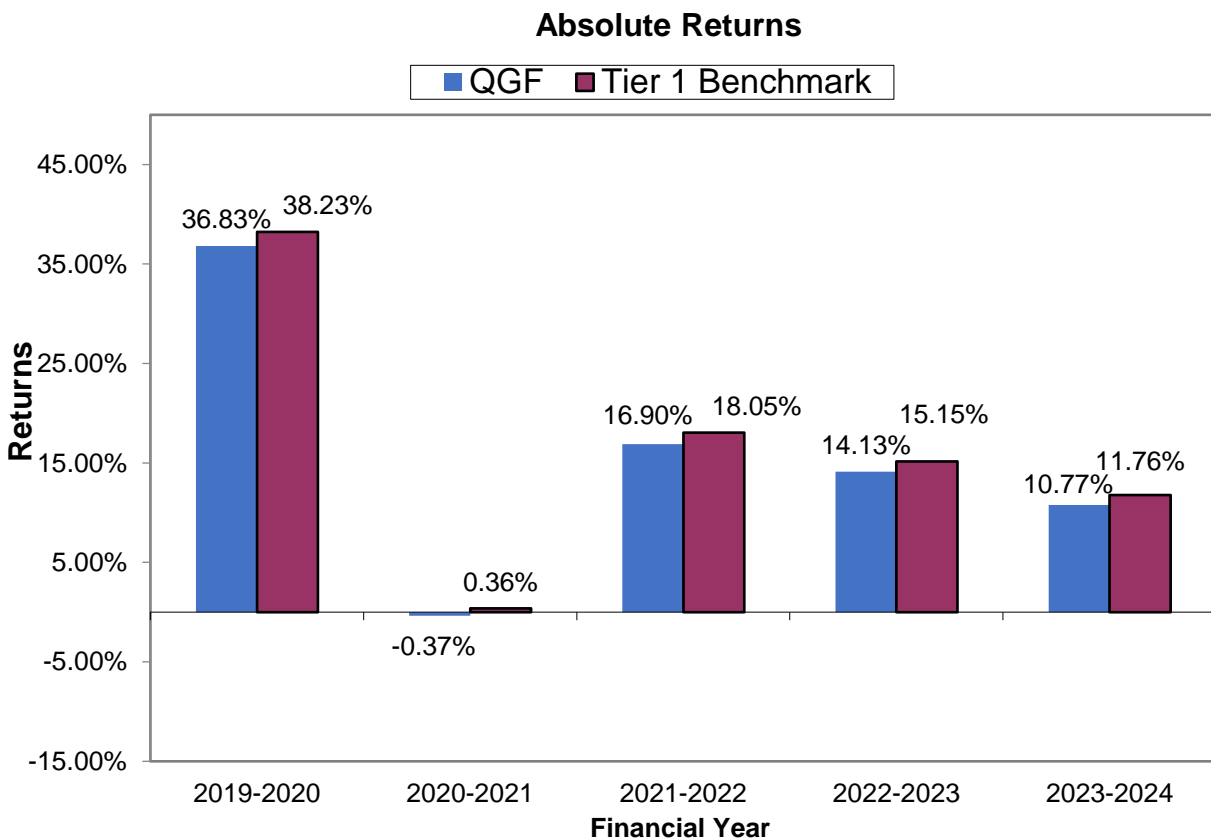
Past performance may or may not be sustained in future.

Returns greater than one year are compounded annualized (CAGR).

Date of Inception February 22, 2008.

**B) Absolute Returns for the last 5 Financial Years**

**Quantum Gold Fund**



Date of Inception - February 22, 2008.

Past performance may or may not be sustained in future.

## H. ADDITIONAL SCHEME RELATED DISCLOSURES

### i. SCHEME'S PORTFOLIO HOLDINGS AS ON SEPTEMBER 30, 2024 –

[https://www.quantumamc.com/FileCDN/Pdf/Top\\_10\\_holding\\_and\\_Fund\\_allocation.xlsx](https://www.quantumamc.com/FileCDN/Pdf/Top_10_holding_and_Fund_allocation.xlsx)

### ii. DISCLOSURE OF NAME AND EXPOSURE TO TOP 7 ISSUERS, STOCKS, GROUPS AND SECTORS AS A PERCENTAGE OF NAV OF THE SCHEME IN CASE OF DEBT AND EQUITY ETFS/INDEX FUNDS THROUGH A FUNCTIONAL WEBSITE LINK THAT CONTAINS DETAILED DESCRIPTION – Not Applicable

### iii. PORTFOLIO DISCLOSURE - FORTNIGHTLY / MONTHLY / HALF YEARLY

- **Fortnightly** : Not Applicable
- **Monthly** - [www.quantumamc.com/portfolio/combined/-1/1/0/0](http://www.quantumamc.com/portfolio/combined/-1/1/0/0)
- **Half Yearly** - <https://www.quantumamc.com/regulatory-document/quantum-mutual-fund-half-yearly-portfolio-statement/884>

### iv. SCHEME'S PORTFOLIO TURNOVER RATIO: Not Applicable

### v. Aggregate investment in the Scheme as on September 30, 2024:

Sr. No.	Category of Persons	Net Value		***Market Value (in Rs.)
		Units	**NAV per unit	
1.	Scheme's Fund Manager	3500.00	63.41	2,21,919.95

\*\* NAV Per Unit as on September 30, 2024

\*\*\* Total Market Value i.e. Total Aggregate Units \* NAV as on September 30, 2024

**Please note : We have calculated NAV per unit as per Market Value/Total units**

The Investment includes investments made under Alignment of Interest by Designated Employees in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

For investments by key personnel and AMC directors including regulatory provisions in this regard kindly refer SAI.

### vi. INVESTMENTS OF AMC IN THE SCHEME

The AMC may invest in the Scheme at any time during the continuous offer period subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. As per the existing SEBI Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

Further, the AMC shall, based on the risk value assigned to the scheme, invest minimum amount as a percentage of assets under management of the scheme, pursuant to para-No. 6.9.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. For details of such investments please refer the link: <https://www.quantumamc.com/downloads/AMC-Investment-in-schemes-of-Quantum-MF.pdf>

## A. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the value of net assets of the Scheme by the number of Units outstanding on the valuation date.

The NAV will be calculated and announced as of the close of every Business Day by 11.00 p.m. The repurchase price shall not be lower than 95% of the NAV subject to SEBI regulation as amended from time to time. For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

### INDICATIVE NAV:

Indicative NAV (iNAV) is the per unit NAV based on the current market value of its portfolio during the trading hours of the scheme.

iNAV shall be disclosed on a continuous basis of the stock exchange(s), where the units of the scheme are listed and traded. The iNAV shall be updated within a maximum time lag of 15 seconds from underlying market.

Example showing calculation for determination of NAV:

Price of Gold per half gram as on 30 <sup>th</sup> September 2024*	3,772.52
Gold Held by the Scheme in Grams	2,94,300
Portfolio Value (i.e. Value of Gold held by the Scheme)	2,220,507,696.47
Cash & Cash Equivalents	18,977,266.49
Net Assets of the Scheme	2,239,484,962.96
No. of Units of the Scheme	35,319,950.00
NAV per unit	63.4057

Note: \* .995 Purity price consider.

## B. NEW FUND OFFER (NFO) EXPENSES

This section does not apply to the Scheme covered in this SID, as the ongoing offer of the Scheme has commenced after the NFO and the Units are available for continuous subscription and redemption.

### C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include, Registrar and Transfer Agent fee, marketing and selling costs, custody fees etc.

The estimated recurring expenses of the Scheme are as under:

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	Up to 1.00%
Trustee fee	
Audit fees	
Custodian fees	
Registrar & Transfer Fees	
Marketing & Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 1 bps)^	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
Other expenses*	Up to 1.00%
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (C)</b>	Up to 1.00%
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A) (b)	NIL
Additional expenses under regulation 52 (6A) (c)	NIL

\*as permitted under the Regulations.

^Investor Education and Awareness initiatives.

Pursuant to para-No. 10.1.16 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 the AMC shall annually set apart at least 1 basis points p.a. (i.e. 0.01% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken by the Fund.

Goods and Services Tax and Statutory Levies, if any on Investment Advisory fees will be charged to scheme within the overall limit of expense as permitted under the SEBI Regulations.

Brokerage and transaction cost incurred for the purpose of execution of trade will be expensed out in the scheme to the extent of 0.12% for cash market transactions. Brokerage and transaction costs exceeding of 0.12% for cash market transactions if any may be charged to the scheme within the maximum limit of TER as prescribed under regulation 52 of the Regulations.

The AMC has estimated that the above expense will be charged to the Scheme as permitted under Regulation 52 of SEBI (Mutual Funds) Regulations, 1996. For actual current expense being charged, the investor should refer to the website of the Mutual Fund viz. [www.QuantumAMC.com](http://www.QuantumAMC.com). The Fund would update the current expense ratio of the scheme on the website at least three working days prior to the effective date of the change. Investor can refer <https://www.quantumamc.com/total-expense-ratio/report-1> for total expense ratio details. Additionally, the Fund will disclose the Total Expense Ratio (TER) of the Scheme on daily basis on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).



As per Regulation 52(6)(c) of SEBI (MF) Regulations, the total expenses of the Scheme, including Investment Management and Advisory Fees shall not exceed 1% of the daily net asset of the scheme.

The maximum recurring expenses of the Scheme, including the investment management and advisory fee, together with additional expenses if any, shall not exceed the limits prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations 1996 read with the SEBI Master circular dated June 27, 2024.

**ILLUSTRATION OF IMPACT OF EXPENSE RATIO ON SCHEME' S RETURN:**

Opening NAV at the beginning of the year (Rs.) (a)	100
Closing NAV before charging expense at the end of the year (b)	112
Scheme's gross returns for the year	12%
Total Expense Charged during the year (Rs.) (c)	1
NAV after charging expense (b-c)	111
Net Return to the Investor	11%

The purpose of the above illustration is to explain the impact of expense ratio of the scheme. Above calculation are bases on assumed NAV and Expenses. The actual NAV, expenses and return on your investment may be more or less.

**D. LOAD STRUCTURE**

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.QuantumAMC.com](http://www.QuantumAMC.com)) or may call at (toll free no. 1-800-22-3863 /1-800-20-9 3863).

Type of Load	Load chargeable (as %age of NAV)
Exit	Nil



## I. Introduction

### A. Definitions/interpretation

Please refer the link: [https://www.quantumamc.com/FileCDN/Pdf/Combined\\_definitions\\_&\\_interpretations.pdf](https://www.quantumamc.com/FileCDN/Pdf/Combined_definitions_&_interpretations.pdf)

### B. Risk Factors

#### Scheme Specific Risk Factors

- The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, total returns and / or its ability to meet its objectives.
- The Scheme's NAV will react to the Gold price movements. The investor may lose money over short or long period due to fluctuation in scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in bullion prices, market movement and over longer periods during market downturns.
- Although the units described in this Scheme Information Document are listed on the Stock Exchange, there can be no assurance that an active secondary market will develop or be maintained.
- The market price of ETF units, like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the unit (or NAV) and (2) demand and supply of units in the market.
- Sizable demand or supply of the units in Exchange may lead to market price of the units to quote at premium or discount to NAV. Hence the price of QGF units is less likely to hold significant variance (large premium or discount) from the latest declaration NAV all the time.
- Trading in QGF units on the Exchange may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in QGF units is not advisable. In addition, trading in QGF units is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI "circuit filter" rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of QGF units will continue to be met or will remain unchanged.
- Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of Authorized Participant to arbitrage resulting into wider premium / discount to NAV. Any changes in the regulations relating to import and export of gold or gold jewellery (including customs duty, sales tax and any other statutory levies) may affect the ability of the scheme to buy/sell gold against the purchase and redemption requests received.
- The units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of QGF units will fluctuate in accordance with changes in their NAV as well as market supply and demand for the units. However, given that QGF units can be created and redeemed in creation units size directly with the fund, it is expected that large discounts or premiums to the NAV of QGF units will not sustain due to arbitrage opportunity available.

- The units will be issued only in dematerialized form through depositories. The records of the depository are final with respect to the number of units available to the credit of a unit holder.
- Tracking error may have an impact on the performance of the scheme. However, the AMC will endeavour to keep the tracking error as low as possible.
- There is no exchange for physical gold in India. The Fund may have to buy or sell gold from the open market, which may lead to counter party risks for the Fund for trading and settlement.
- The Fund has to sell gold only to bullion bankers/traders who are authorized to buy gold. Though, there are adequate numbers of players (commercial or bullion bankers) to whom the Fund can sell gold, the Fund may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs for redemption or expenses.
- There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions.
- Any of these actions may have adverse impact on the operations of the scheme and consequently on investment in units.
- The Trustee, in the general interest of the Unit holders of the Scheme offered under this Scheme Offer Document and keeping in view the unforeseen circumstances market conditions, may limit the total number of units which can be redeemed on any Business Day.
- The returns from physical Gold in which the Scheme invests may underperform returns from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of outperformance and under performance in comparison of the general securities markets.
- The Scheme is not actively managed. The Scheme may be affected by a general price decline in the Gold prices. The Scheme invests in the physical Gold regardless of their investment merit. The AMC does not attempt to take defensive positions in declining markets.
- The NAV of the units is determined based on the formula for valuation of gold prescribed by SEBI whereas the actual price of gold in the domestic market may be different from the value of gold arrival at based on the prescribed formula. This may lead to extreme conditions like NAV being far too different from the domestic market price of gold.
- For the valuation of QGF units, indirect taxes like customs duty, Goods and Services Tax etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of QGF units.
- Whereas the Indian Market was formerly restrictive, a process of deregulation has been taking place over recent years. This process has involved removal of trade barriers and protectionist measures, which could adversely affect the value of investments. It is possible that the future changes in the Indian political situation, including political, social or economic instability, diplomatic developments and changes in tax laws, changes in SEBI / Stock Exchange / RBI regulations and other applicable laws / regulations could have an effect on such investments and valuation thereof. Expropriation, confiscatory taxation or other relevant developments could affect the value of investments.

- **Risks attached with the use of derivatives:** As and when the Schemes trade in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of derivatives requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the “counter party”) to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

#### **Market Risk / Liquidity Risk / Risk Associated with Handling and Storing of Gold:**

##### **a. Market Risk Due To Volatility In Gold Price**

The Scheme’s NAV will react to the Gold price movements. The investor may lose money over short or long period due to fluctuation in scheme’s NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in bullion prices, market movement and over longer periods during market downturns.

##### **b. Liquidity Risk - Limited Supply or Demand in physical or derivatives markets impairing the ability of the fund to buy and sell gold**

The Fund predominately invests in 1 Kg gold bars manufactured by LBMA accredited refiners due to it being the most traded and most liquid in the wholesale market. The Fund strategizes and hold some gold in smaller denominations of 100-gram bars as well to efficiently source liquidity. The Fund also has contractual agreements with gold dealers to enable liquidity at all times. In addition, the fund will keep some portion of the portfolio in money market instruments and / or cash for the purpose of meeting liquidity needs.

##### **c. Risk Associated with handling, storing and safekeeping of physical gold**

To ensure the highest safety, Gold is stored with renowned vaulting agencies in their professional vaults. Gold held by the Fund is fully insured.

#### **Risk Related to Debt & Money Market Instruments**

##### **• Interest Rate Risk/Market Risk:**

Changes in interest rate may affect the Scheme’s net asset value. Generally, the prices of instruments increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities fluctuate more in response to such interest rate changes than short-term securities. Indian debt and government securities

markets can be volatile leading to the possibility of price movements up or down in the fixed income securities and thereby to possible movements in the NAV.

- **Credit Risk or Default Risk:**

Credit risk or Default risk refers to the risk that an issuer of a debt instrument may default (i.e. the issuer will be unable to make timely principal and interest payments on the security). Because of this risk, bonds issued by non-government agencies are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of a debt instrument will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk.

- **Liquidity Risks:**

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Reduced liquidity in the secondary market may have an adverse impact on market price and the Scheme's ability to dispose of particular securities, when necessary, to meet the Scheme's liquidity needs or in response to a specific economic event or even during rebalancing of the Scheme's investment portfolio.

- **Concentration Risk:**

The Scheme will invest in certain securities of certain companies, industries, sectors, asset type etc. based on its investment objectives and policies as outlined in this Scheme Information Document. The funds invested by the Scheme in certain securities of industries, sectors, etc. may acquire a substantial portion of the Scheme's investment portfolio and collectively may constitute a risk associated with non-diversification and thus could affect the value of investments.

- **Settlement Risk:**

Different segments of the financial markets have different settlement cycle/ periods and such settlement cycle/periods may be impacted by unforeseen circumstances, leading to Settlement Risk. The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods.

- **Re-investment Risk:**

This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme or from maturities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk refers to the fall in the rate for reinvestment of interim cash flows than earlier assumed.

Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme.

- **NAV Performance Risk:**

The value of, and income from, an investment in the Scheme can decrease as well as increase, depending on a variety of factors which may affect the values and income generated by the Scheme's portfolio of securities. The returns of the Scheme's investments are based on the current yields of the securities, which may be affected

generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in Government and Reserve Bank of India policy, taxation, political, economic or other developments, closure of the Stock Exchanges etc.

Investors should understand that the investment pattern indicated, in line with prevailing market conditions, is only a hypothetical example as all investments involve risk and there is no assurance that the Scheme's investment objective will be attained or that the Scheme shall be in a position to maintain the model percentage of investment pattern particularly under exceptional circumstances. Different types of securities in which the Scheme would invest as stated in the offer document carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern e.g. corporate bonds carry a higher amount of risk than Government securities. Further even amongst corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

Lower rated or unrated securities are more likely to react to developments affecting the market and carry a higher credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities. The Investment Manager will consider both credit risk and market risk in making investment decisions.

The Scheme will endeavour to invest in highly researched securities offering relative yield for the commensurate risks. However, the erosion in the value of the investments/portfolio in the case of the debt markets passing through a bearish phase is a distinct possibility.

The NAV of the Scheme is largely dependent on the performance of the various debt instruments wherein the investment has been made which may fluctuate from time to time. The Scheme may use techniques and instruments for efficient portfolio management and diversify to reduce the risk of such fluctuations. However, these techniques and instruments if imperfectly used have the risk of the Scheme incurring losses due to mismatches particularly in a volatile market. The Fund's ability to use these techniques may be limited by market conditions, regulatory limits and tax considerations (if any).

Besides, the fact that skills needed to use these instruments are different from those needed to select the Scheme's securities. The use of these techniques involves possible impediments to effective portfolio management or the ability to meet repurchase/redemption requests or other short-term obligations because of the percentage of the Scheme's assets segregated to cover its obligations.

**Disclaimer by NSE:**

As required, a copy of this SID has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given permission to the Mutual Fund to use the Exchange's name in this SID as one of the stock exchange on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the SID has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this SID; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

### C. Risk mitigation strategies

Risk is an important part of the investment functions. Effective Risk Management is critical to Fund Management for achieving financial goals. Investments made by the Scheme shall be made in accordance with Investment Objective of the Scheme and provisions of SEBI (MF) Regulations.

The Fund has identified the following Risks and designed Risk Management Strategies which is the part of the Investment Process to manage such risks.

Type of Risks	Risk Management strategies
Tracking Error Risk – Risk of deviating away from the investment objective of tracking gold prices	The Fund follows a passive investment approach. The Fund does not try to time the market. It endeavors to stay near fully invested at all times.
Quality and Purity Risk – Risk of substandard quality of gold	Gold purchased by the Fund is 0.995 purity and above. Gold sourced shall be from an LBMA accredited refiner only. The Fund has a well-defined and specific good delivery norms policy to be followed by the custodian for acceptance of Gold.
Custody risk – There is a risk that part or the entire scheme’s gold could be lost, damaged or stolen.	To ensure the highest safety Gold is stored with renowned vaulting agencies in their professional vaults. Gold held by the Fund is fully insured.

### Risk Associated with Debt & Money Market Instruments

Types of Risk	Risk Management Strategies
<b>Interest Rate Risk</b>	<p>Since the Scheme can invest in short term and long-term instruments; interest rate risk is inherent in the portfolio.</p> <p>The management of interest rate risk is then a function of the quality of the fixed income research inputs and the active investment management strategy.</p> <p>Since the Scheme will not invest in derivatives, the management of interest rate risk would be achieved by diversification and altering the Scheme maturity profile at appropriate times.</p>
<b>Credit and Default Risk</b>	<p>The Scheme investment strategy limits the investments in debt instruments issued by private (non-government) companies. This reduces the inherent credit / default risk of the portfolio.</p> <p>The internal guidelines of the AMC also limit the investment in lower rated instruments. The Scheme has to necessarily invest a major portion of its investments in Treasury securities, government bonds and/or PSU Bonds thus lowering the overall credit risk in the portfolio.</p>

<b>Liquidity Risk</b>	With the overall improvement in the reporting and transparency of traded market data of all debt and money market instruments, the Investments Team can gauge the liquidity of individual instruments in the portfolio. By this, the Scheme can also determine the time taken to liquidate the position based on historical traded data.
<b>Concentration Risk</b>	<p>Quantum Mutual fund has a well laid out investment policy, applicable to all its debt schemes, which has set pre-defined limits of exposure to each security based on its maturity and credit profile.</p> <p>This ensures that the portfolio is not overly concentrated to one issuer or industry.</p> <p>Adequate portfolio liquidity can also help limit the losses due from large portfolio redemption.</p>
<b>Counterparty Risk</b>	<p>The Fund has single party counter-party limits to limit the damages from a failed settlement or delayed settlement by counterparty.</p> <p>Counterparty risk is also a function of the nature of the instrument and mode of settlement being followed.</p> <p>For instance, in government securities, the settlement of all trades are done through a clearing corporation thus ensuring lower likelihood of failed settlements and counterparty risk.</p>
<b>Settlement Risk</b>	<p>Government securities, T-bills, SDLs, TRI-Party Repo are now settled through a counter party clearing mechanism operated and managed by CCIL (clearing Corporation of India Ltd). This has vastly reduced settlement failures in these securities.</p> <p>Although, corporate bonds are still settled on a DVP basis, but the trades are now routed through a clearing corporation. This limits settlement failures arising out of a bilateral settlement.</p> <p>Our counterparty exposure norms also limit the risks of a failed settlement on the overall portfolio.</p>

## II. Information about the scheme

### A. Where will the scheme invest?

Subject to the Regulations and the disclosures as made under the Section “How the Scheme will allocate its Assets”, the corpus of the Scheme can be invested in any (but not exclusive) of the following securities / instruments:

- a) **Purchase of Gold:** The Scheme may purchase gold from a bank or any other institution authorized to import gold, if the amount is not less than the minimum market lot for such import. If the amount available is less than the minimum market lot for import, the scheme may purchase gold from local market. Any such transaction in local market is fraught with counter party risk, risk of theft/loss during the movement from

vendor to the safe vault of the scheme. These risks are mitigated by due diligence conducted on the counterparty and by appropriate insurance policies.

b) Money Market Instruments

C) Any other Securities / asset class / instruments as permitted under SEBI Regulations in line with the Investment Objective of the Scheme subject to regulatory approval, if any required.

The Fund may use derivative instruments related to gold only after the same is allowed under the Regulations.

The AMC uses a “passive” approach to try and achieve the scheme investment objective. The scheme invests in gold as an asset regardless of its investment merit.

### **Tracking Error**

Tracking error means the variance between returns of the underlying benchmark (gold in this case) and the NAV of the scheme for any given period.

NAV of the Scheme is dependent on valuation of gold. Gold has to be valued based on the formula as prescribed by SEBI subject to applicable changes from time to time. NAV so computed may vary from the price of Gold in the domestic market.

Tracking error could be the result of a variety of factors including but not limited to:

- Delay in the purchase or sale of gold due to:
  - Illiquidity of gold,
  - Delay in realisation of sale proceeds,
  - Creating a lot size to buy the required amount of gold
- The scheme may buy or sell the gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
- The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.
- The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses.
- Disinvestments to meet redemptions, recurring expenses, Income payouts etc.
- Execution of large buy / sell orders
- Transaction cost (including taxes and insurance premium) and recurring expenses
- Realization of Unit holders' funds

The scheme will endeavor to minimize the tracking error by:

- Use of gold related derivative instruments, as and when allowed by regulations
- Rebalancing of the portfolio



a) **Tracking Error:** 0.78% (As on September 30, 2024)

b) **Tracking Difference:** (As on September 30, 2024)

Period	Scheme Returns	Benchmark Return (Domestic Price of Gold)	Tracking Difference*
Since Inception (22nd Feb 2008)	10.62%	11.50%	-0.88%
September 30, 2014 to September 30, 2024 (10 years)	9.86%	10.93%	-1.07%
September 30, 2017 to September 30, 2024 (7 years)	13.08%	14.14%	-1.06%
September 30, 2019 to September 30, 2024 (5 years)	13.56%	14.59%	-1.03%
September 30, 2021 to September 30, 2024 (3 years)	16.95%	18.05%	-1.10%
September 30, 2023 to September 30, 2024 (1 year)	29.67%	31.02%	-1.35%

Note: \* Tracking Difference of Return between Scheme and Benchmark.

## B. What are the investment restrictions?

Pursuant to the Regulations and amendments thereto, the following investment restrictions are applicable to the Scheme:

1. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction.
2. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
3. Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
4. The Mutual Fund shall get the securities purchased/ transferred in the name of the Mutual Fund on account of the Scheme, wherever the investments are intended to be of a long - term nature.
5. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act subject to the below limits at rating level:

The scheme shall not invest more than:

- a. 10% of its NAV in debt and money market securities rated AAA; or
- b. 8% of its NAV in debt and money market securities rated AA; or
- c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of its NAV of the Scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to overall limit of 12% of its NAV of the Scheme for a single issuer.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Tri-party Repos on Government securities or treasury bills (TREPS).

6. The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments.

Provided that the Scheme may invest in unlisted non- convertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions as may be specified by SEBI from time to time.

7. Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if:-

- (i) Such transfers are made at the prevailing market price for quoted Securities on spot basis

Explanation: spot basis shall have the same meaning as specified by Stock Exchange for spot transactions

Provided that inter scheme transfer of money market or debt security (irrespective of maturity) shall take place based on prices made available by valuation agencies as prescribed by SEBI from time to time.

- (ii) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

10. The Scheme shall abide by the following guidelines for parking of funds in short term deposits Pursuant to para-No. 12.16 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

- (i) "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- (ii) Such short-term deposits shall be held in the name of the Scheme.
- (iii) The Scheme(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- (iv) Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- (v) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- (vi) The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme. Trustees/ AMC shall also take steps to ensure that a bank in which the Scheme has short term deposit does not invest in the Scheme until the Scheme has short term deposit with such bank.
- (vii) No investment management and advisory fees will be charged for such investments in the respective Scheme.

11. The Scheme shall not make any investments in:

- a. any unlisted security of an associate or group company of the Sponsors;
- b. any security issued by way of private placement by an associate or group company of the Sponsors;
- c. the listed securities of group companies of the Sponsors which is in excess of 25% of the net assets;
- d. any fund of funds scheme.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its investment objective. The AMC/Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. All investment restrictions shall be applicable at the time of making investment.

### **C. Fundamental Attributes**

Following are the Fundamental Attributes of the scheme, in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds dated June 27, 2024:

#### **(i) Type of a scheme**

An Open Ended Scheme Replicating / Tracking - Gold

#### **(ii) Investment Objective**

##### **(a) Main Objective**

The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.

##### **(b) Investment pattern**

The Scheme will invest in Physical Gold and Money Market Instruments

#### **(i) Terms of Issue**

- Liquidity provisions such as listing, repurchase, redemption: The Scheme is an open ended Exchange Traded Fund - Gold and is listed with National Stock Exchange (NSE). The trading will be as per the normal settlement cycle. In addition, mutual fund will repurchase units from Market Makers and Eligible Investors in Creation Unit Size on a daily basis.
- The aggregate fees and expenses charged to the Scheme are provided in Part III- other details - Annual Scheme Recurring Expenses.
- The Scheme does not guarantee or assured returns and hence no safety net or guarantee is provided.

In accordance with Regulation 18(15A) of the Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / option(s) thereunder and affect the interests of Unit Holders is carried out unless:

- a. SEBI has reviewed and provided its comments on the proposal.
- b. A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated; and

- c. The Unit Holders are given an option for a period of 30 (thirty) days to exit at the prevailing NAV without any Exit Load.

Fundamental Attributes will not cover such actions of the Trustees of the Fund or the Board of Directors of the AMC, made in order to conduct the business of the Trust, the Scheme or the AMC, where such business is in the nature of discharging the duties and responsibilities with which they have been charged. Nor will it include changes to the Scheme made in order to comply with changes in Regulations with which the Scheme has been required to comply.

**D. Index Methodology - Not Applicable**

**E. Principles of incentive structure for market makers**

Incentive, if any, will be paid to Market Makers based on trading volume, bid-ask spread, liquidity and time frame for market making. Incentives, if any, to Market Maker shall be charged to the Scheme within the maximum permissible limit of TER.

**F. Other Scheme Specific Disclosures:**

Listing and transfer of units	<p>The units of the Scheme are listed on the capital market segment of NSE. The AMC reserves the right to list the units of the Scheme on any other recognized Stock Exchange.</p> <p>The units of the scheme held in the dematerialized form will be fully and freely transferable (subject to lien, if any marked on the units) in accordance with provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time and as stated in SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.</p>
Dematerialization of units	<p>a. Units of the Scheme will be available in Dematerialized (electronic) form only.</p> <p>b. The applicant under the Scheme required to have a beneficiary account with a depository participant of NSDL and/or CDSL and will be required to indicate in the application the Depository Participants (DPs) name, DP ID Number and the beneficiary account number of the applicant.</p> <p>c. Units of the Scheme will be issued, traded and settled compulsorily in dematerialized form.</p> <p>Applications without relevant details of his/her/its depository account are liable to be rejected.</p>
Policy for declaration of Income Distribution cum capital withdrawal (IDCW Policy)	<p>The income can be distributed is subject to availability of distributable surplus, as computed in accordance with SEBI Regulations. The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p>

	<p>In terms of SEBI guidelines, the Trustees shall fix the quantum of income distribution and the record date (which is the date that will be considered for the purpose of determining the eligibility of investors). Income Distribution if distributed, will be paid (subject to deduction of tax at source, if any) to those Unitholders whose names appear in the Register of Unitholders on the notified record date. The AMC shall, within one calendar day of the decision by the Trustee, issue notice to the public, communicating the decision, including the record date. The record date shall be 2 working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. In case of Units held in dematerialized mode, the Depositories (NSDL/ CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund who shall be eligible to receive the Income Distribution.</p> <p>The payment of dividend to the unitholders shall be made within seven working days from the record date.</p> <p>It must be distinctly understood that the actual income distribution and the frequency thereof will inter-alia, depend on the availability of distributable surplus as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unitholders as to the rate of income distribution nor will that income distribution be distributed regularly on distribution of income, the NAV will stand reduced by the amount income distributed and statutory levy, if any, at the close of business hours on record date. The Trustee / AMC reserves the rights to change the record date from time to time.</p>
Allotment	<p>All the Applicants whose cheques / subscription amount towards purchase of Units have been realised will receive allotment of Units, provided that the applications are complete in all respects and are found to be in order.</p> <p>The Trustee retains the sole and absolute discretion to reject any application which are not complete in all respects / in order. The process of allotment of Units in demat mode and sending of allotment confirmation by way of email and / or Short Messaging Service (SMS) (if the mobile number is not registered under Do Not Call Registry) specifying the number of units or issue units in the dematerialized form as soon as possible but not later than within 5 working days from the date of receipt of application. The said allotment confirmation will be sent to the investors / unit holders registered email address and / or mobile number.</p>

<p><b>Who can Invest?</b> (This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.)</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions and not prohibited by law):</p> <ul style="list-style-type: none"> <li><b>i.</b> Resident adult individuals either singly or jointly (not exceeding three); or on an Anyone or Survivor basis</li> <li><b>ii.</b> A Hindu Undivided Family (HUF) through its Karta;</li> <li><b>iii.</b> Public Sector Undertakings, Association of Persons or a body of individuals whether incorporated or not;</li> <li><b>iv.</b> Minors through parent / legal guardian. There shall not be joint holding with minor investments;</li> <li><b>v.</b> Partnership Firms &amp; Limited Liability Partnerships (LLP);</li> <li><b>vi.</b> Companies, Bodies Corporate and societies registered under the Societies Registration Act,1860; Co-Operative Societies registered under the Co-Operative Societies Act, 1912, One Person Company.</li> <li><b>vii.</b> Banks &amp; Financial Institutions;</li> <li><b>viii.</b> Mutual Funds registered with SEBI / Alternative Investment Funds registered with SEBI;</li> <li><b>ix.</b> Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li><b>x.</b> Non-Resident Indians (NRIs)/ Persons of Indian origin residing abroad (PIO) / Overseas Citizen of India (OCI) on repatriation basis or on non-repatriation basis;</li> <li><b>xi.</b> Foreign Portfolio Investors (FPI) registered with SEBI in accordance with applicable laws;</li> <li><b>xii.</b> Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li><b>xiii.</b> Scientific and Industrial Researches, Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India;</li> <li><b>xiv.</b> Other schemes of Quantum Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations.</li> </ul>
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	<p><b>xv.</b> Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme; and</p> <p><b>xvi.</b> Such other individuals / institutions / body corporate etc., as may be decided by the AMC/Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.</p>
<p>Who cannot invest?</p>	<p>It should be noted that the following persons cannot invest in the Scheme:</p> <ul style="list-style-type: none"> <li>• United States Person (US Person) as defined under regulations promulgated under the US Securities Act of 1933</li> <li>• Person residing in USA and Canada</li> <li>• NRI residing in any FATF (Financial Action Task Force) declared non-compliant country/territory.</li> </ul> <p>The Fund reserves the right to include/exclude new/existing categories of Investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p> <p><b>Note:</b></p> <p>If an Indian Resident / Non-Resident Indian / Persons of Indian origin residing abroad (PIO) / Overseas Citizen of India (OCI), (New as well as existing investors), at the time of initiating new purchase request including new SIP/ STP/ SWP is situated or located in USA / Canada, then such investor shall not be allowed to make such a request / invest using Electronic Mode such as Website, Email, WhatsApp etc. till the time investor returns back to India.</p>
<p>How to Apply and other details</p>	<p><b>For Creation of Units: Market Maker / Eligible Investors</b></p> <p>Quantum Asset Management Company Private Ltd., 1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400020</p> <p><b>Market Maker:</b></p> <p>A Member of the Stock Exchange(s) or such other persons as permitted by SEBI who is appointed by the AMC / Fund to act as Market Maker for the scheme.</p> <p><b>Eligible Investors:</b></p>

Investors who subscribe / redeem units in an amount greater than Rs. 25 Crores or such other amount as prescribed by SEBI.

**a) Directly with the Fund - Subscription**

The Market Maker and The Eligible Investor can subscribe units directly with the AMC in Creation Unit Size at Intra- Day NAV.

“Creation Unit” is the number of QGF units, which is exchanged for Portfolio Deposit which would consist of physical Gold of defined purity and quantity and Cash Component. The facility of creating units in creation unit size will be available only for the Market Makers and Eligible Investors as defined in this Scheme Information Document.

The creation unit size would change from time to time due to change in NAV. The Fund may from time to time change the size of the creation unit size in order to equate it with marketable lots of the underlying instruments.

The investor has to deposit at least 1 Kilogram of physical gold & in multiples of 1 Kilogram thereof in order to create units of the scheme. The Portfolio Deposit and Cash Component is defined as follows:

**i) Portfolio Deposit:** Portfolio Deposit shall consist of Physical Gold which will be in predefined quantity and purity and will be held by the Custodian / Sub- Custodian as may be specified by the AMC and will be defined and announced by the AMC and will vary from time to time.

**ii) Cash Component for creating units in Creation Unit Size:** Cash Component represents the difference between the applicable net asset value of units in Creation Unit Size and the market value of physical Gold. The difference will represent the accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition the cash Component may include transaction cost as charged by the Custodian / DP and other incidental expenses for creating units. The cash component will vary from time to time and will be decided and announced by the AMC.

**Procedure for creating QGF Units in Creation Unit Size**

The requisite physical gold constituting the Portfolio Deposit has to be submitted to the Custodian / AMC while the Cash Component has to be paid to the Custodian / AMC. On confirmation of the same by the Custodian/ AMC that the pre-defined quantity and purity of physical gold has been received, the AMC will transfer the respective number of QGF Units into



the investors DP account. The AMC may create “Creation Units” prior to receipt of all or a portion of the relevant Portfolio Deposit and Cash Component in certain circumstances were the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding Portfolio Deposit Securities and Cash Component.

The Portfolio Deposit and Cash Component for QGF units may change from time to time due to change in NAV. The Fund may from time to time change the size of creation unit in order to equate it with marketable lots of underlying instruments.

The creation request can be made to Fund in a duly filed application form. Application Forms for creation of QGF units can be obtained from the office of AMC.

#### **Example of Creation of Units**

As explained above, the creation unit is made up of 2 components i.e. Portfolio Deposit and Cash Component. The Portfolio Deposit will be determined by the Fund. The Portfolio Deposit will be physical Gold and will be for 1 Kg and in multiples of 1 Kg. The Value of Portfolio Deposit will change due to Changes in the prices during the day.

The Cash component will be arrived in the following manner:

(Physical Gold of 1 Kg .995 Purity based on price in Mumbai as on September 30, 2024)

Number of Units comprising one Creation Unit	1,20,000
NAV per Unit	<b>63.4057</b>
Value of one creation Unit (Including Stamp Duty on Units)*	7,609,064.43
Value of Portfolio Deposit (Physical Gold of 1 Kg) **	7,763,179.05
<b>Cash Component payable to AP#</b>	<b>154114.62</b>

The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for subscription of 1 creation unit, 1 kilogram of Gold equivalent of **Rs. 7763179.05/-** would be the portfolio Deposit and Rs. 154114.62/- would be the Cash Component Payable to AP.

(Physical Gold of 1 Kg .995 Purity based on price in Ahmedabad as on September 30, 2024)

Number of Units comprising one Creation Unit	1, 20,000
NAV per Unit	<b>63.4057</b>
Value of one creation Unit (Including Stamp Duty on Units)*	7,609,064.43
Value of Portfolio Deposit (Physical Gold of 1 Kg)**	7,763,180.08
<b>Cash Component Payable to AP#</b>	<b>154,115.65</b>

The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for subscription of 1 creation unit, 1 kilogram of Gold equivalent of **Rs. 7763180.08/-** would be the portfolio Deposit and **Rs. 154115.65/-** would be the Cash Component.

\*Value of one creation unit includes stamp duty charge on Mutual Fund Units issue.

\*\*Value of 1 Kg .995 Purity Gold Portfolio includes Government Taxes and TDS deducted on Gold buy price excluding GST.

#Cash Component will vary depending upon the actual charges incurred like Custodial Charges and other incidental charges for creating units.

#### **Procedure for creating QGF Units in Creation Unit Size – Cash Subscription**

The payment of requisite cash for creation of units in Creation Unit Size at Intra Day NAV based prices shall be made as determined by the AMC only by means of Payment Instruction of Real Time Gross Settlement (RTGS) / National Electronic Fund Transfer (NEFT) / Funds Transfer Letter / Transfer Cheque of a bank where QGF has a collection account. The AMC will arrange to buy the underlying physical gold on behalf of the Eligible Investors / Market Makers on receipt of the subscription application along with the subscription amount. The underlying physical gold shall be purchased within 3 Business Days on the receipt of the subscription amount. The Eligible Investors / Market Makers need to incur all the actual cost of purchase of the underlying physical gold and funding of market movement from the time of application to actual buying of underlying physical gold by the AMC in addition to the cash component (if any) as determined by the AMC from time to time. Any excess / shortfall in the amount paid on account of the subscription will be refunded / collected to / from the Eligible Investors / Market Makers on allotment of units.

The AMC may at its own discretion reserves the right not to accept application in Creation of Unit Size through Cash Subscription without any reason for the interest of the Scheme.

**Disclosure of Portfolio Deposit and Cash Component**

The AMC discloses the Portfolio Deposit and Cash Component on daily basis for creating and redeeming units in Creation Unit size for QGF. The same will be disclosed on our website i.e. [www.QuantumAMC.com](http://www.QuantumAMC.com) daily in the morning and would be applicable for creating and redeeming units in Creation Unit size for that working day only.

**(b) On the Exchange**

As the units of the Scheme are listed on NSE, an investor can buy units on continuous basis on the capital market segment of NSE, during trading hours like any other publicly traded stocks at a price which may be close to the NAV of the Scheme. Each unit of QGF issued under the Scheme will be approximately equal to price of 0.01 gram of Gold.

**A. Directly with the Fund: Redemption**

The Market Maker and The Eligible Investor can redeem units directly with the AMC in Creation Unit Size at Intra- Day NAV.

“Creation Unit” is the number of QGF units, which is exchanged for Portfolio Deposit which would consist of physical Gold of defined purity and quantity and Cash Component. The facility of redeeming units in creation unit size will be available only for the Market Maker and Eligible Investors as defined in this Scheme Information Document.

The creation unit size would change from time to time due to change in NAV. The Fund may from time to time change the size of the creation unit size in order to equate it with marketable lots of the underlying instruments.

The investor has to deposit at least 1 Kilogram of physical gold & in multiples of 1 Kilogram thereof in order to create units of the scheme. The Portfolio Deposit and Cash Component is defined as follows:

**(a) Portfolio Deposit:**

Portfolio Deposit shall consist of Physical Gold which will be in predefined quantity and purity and will be held by the Custodian / Sub- Custodian as may be specified by the AMC and will be

defined and announced by the AMC and will vary from time to time.

**(b) Cash Component for Redemption in Creation Unit Size:**

Cash Component represents the difference between the net asset value of units in Creation Unit Size and the market value of the physical Gold. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the scheme. Any transaction cost charged by the Custodian / DP and other incidental expenses for redeeming units will also form part of cash component. The cash component for redemption will vary from time to time and will be decided and announced by the AMC to the Market Maker. The Cash Component will also include exit load, if applicable. The exit load 36 will be declared by the AMC from time to time.

**Procedure for Redeeming (QGF) Units in Creation Unit Size.**

The requisite number of QGF Units equaling the Creation Unit Size has to be transferred to the Fund's DP account and the Cash Component to be paid to the AMC / Custodian. On confirmation of the same by the AMC, the custodian will transfer the Portfolio Deposit by handing over the physical Gold of the predefined purity and quantity to the investor and pay the Cash Component, if applicable. The AMC may redeem the QGF units in Creation Unit size prior to receipt of all or portion of the relevant QGF units in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding QGF units. The Portfolio Deposit and Cash Component for the QGF units may change from time to time due to change in NAV. The Fund may from time to time change the size of Creation Unit in order to equate it with marketable lots of underlying physical gold.

Example of Redemption of Units:-

The Cash component will be arrived in the following manner:

(Physical Gold of 1 Kg .995 Purity based on price in Mumbai as on September 30, 2024)

Number of Units comprising one Redemption Unit	1,20,000
NAV per Unit	<b>63.4057</b>
Value of one redemption Unit (Including Stamp Duty on Units)*	7,608,684.00
Value of Portfolio Deposit (Physical Gold of 1 Kg) **	7,778,494.17

<b>Cash Component receivable from AP#</b>	<b>169,810.17</b>
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The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for Redemption of 1,20,000 units, 1 kilogram of Gold equivalent of Rs. 7778494.17/- would be the portfolio Deposit and Rs. **169810.17/-** would be the Cash Component.

(Physical Gold of 1 Kg .995 Purity based on price in Ahmedabad as on September 30, 2024)

Number of Units comprising one Redemption Unit	1,20,000
NAV per Unit	<b>63.4057</b>
Value of one redemption Unit (Including Stamp Duty on Units)*	7,608,684.00
Value of Portfolio Deposit (Physical Gold of 1 Kg)**	7,778,495.20
<b>Cash Component receivable from AP#</b>	<b>169,811.20</b>

The above is just an example to illustrate the calculation of cash component. As can be seen from the above example for Redemption of 1,20,000 units, 1 kilogram of Gold equivalent of Rs. 7778495.20/- would be the portfolio Deposit and Rs. **169811.20/-** would be the Cash Component.

\*\*Value of 1 Kg .995 Purity Gold Portfolio includes Government Taxes and TCS.

#Cash Component will vary depending upon the actual charges incurred like Custodial Charges and other incidental charges for redemption of units.

#### **Procedure for Redeeming QGF Units in Creation Unit Size – Cash Redemption**

The requisite QGF units in demat mode have to be transferred to the Fund DP's account along with the application for redemption of units in Creation Unit Size at Intra Day NAV based prices. The AMC will arrange to sell physical gold on behalf of the Eligible Investors / Market Makers within 3 Business Days of the receipt of request for redemption. The Eligible Investors / Market Makers need to incur all the actual costs in connection with the sale of physical gold and market movement from the time of application to actual selling of physical gold by the AMC in addition to the cash component (if any) as determined by the AMC from time to time. The sale proceeds of the physical gold, after adjusting necessary charges / cost will be remitted to the Eligible Investors / Market Makers. The AMC may at its own discretion reserves the right not to accept application in Creation

	<p>of Unit Size through Cash Redemption without any reason for the interest of the Scheme.</p> <p><b>B. On the Exchange:</b></p> <p>As the units of the Schemes are listed on NSE, an investor can sell units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stocks at prices which may be close to the actual NAV of the Scheme.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.</p>	<p>Presently, AMC does not intend to re-issue the units once redeemed. The number of units held by the unit holder in demat mode or in physical mode will stand reduced by the numbers of units redeemed.</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p><b>RIGHT TO RESTRICT REDEMPTION AND/OR SUSPEND REDEMPTION OF THE UNITS - Pursuant to para-No. 1.12 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.</b></p> <p>The Fund at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units of the Scheme of the Fund on circumstance leading to a systemic crisis or event that severely constricts market liquidity or the efficient markets such as:</p> <ul style="list-style-type: none"> <li>a. Liquidity Issue - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.</li> <li>b. Market failures / Exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>c. Operation Issue - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).</li> </ul> <p>The restriction may be imposed on redemption for a period not exceeding 10 working days in any 90 days period and subject to approval of the Board of AMC and Trustee on occurrence of the above event. The Restriction shall be informed to SEBI immediately.</p> <p>Redemption request up to Rs.2 Lakhs shall not be subject to such restriction and where redemption requests are above Rs.2 lakhs, the AMC shall redeem the first Rs.2 lakhs without such restriction</p>

	<p>and remaining part over and above Rs.2 lakhs shall be subject to such restriction.</p> <p>The AMC / Trustee reserves the right to change / modify the provisions pertaining to the right to restrict Redemption of the Units in the Scheme(s) of the Fund in accordance with SEBI (Mutual Funds) Regulations.</p>
<p>Cut off timing for subscriptions/redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b><u>In case of Purchase / Redemption directly with Mutual Fund (By Market Makers and Eligible Investors):</u></b></p> <p>The provisions for Cut-off timings for NAV applicability will not be applicable for direct transaction with the Fund.</p> <p><b><u>In case of Redemption directly with the Mutual Fund during Liquidity Window:</u></b></p> <p>The Cut-off time for receipt of valid application for Redemptions directly with the Fund during Liquidity Window is 3.00 p.m. Valid applications received by the fund upto the cut-off time will be processed on the basis of the closing NAV of the day of receipt of request and for valid applications received after cut-off time, the closing NAV of the next Business Day shall be applicable.</p> <p><b>Liquidity Window:</b></p> <p>Investor can directly approach the AMC for redemption of units of the Scheme for the transaction of upto Rs.25 Crores without any exit load if any in case of the following scenarios:</p> <ul style="list-style-type: none"> <li>i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days or</li> <li>j. No quotes for the scheme are available on stock exchange(s) for 3 consecutive trading days or</li> <li>k. Total bid size on the exchange is less than half of Creation Units Size daily, averaged over a period of 7 consecutive trading days.</li> </ul>
<p>Minimum amount for purchase/redemption/switches for direct subscriptions/redemption with the AMC</p>	<p><b>Directly with Fund:</b> The Market Maker can create / redeem in exchange of Portfolio Deposit and Cash Component in Creation Unit size at NAV based Price.</p> <p><b>On the Exchange:</b> Approximately equal to price of 0.01 gram of Gold quoted on the NSE. The units of the scheme can be purchased / redeemed in minimum lot of 1 unit and multiples thereof.</p>

Accounts Statements	<p>On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS or issue units in the dematerialized form as soon as possible but not later than 5 Business Days from the date of receipt of transaction request. The allotment confirmation will be sent to the applicant's registered e-mail address and/or mobile number. Investors / unit holders are therefore requested to provide their email id and mobile number in the application form at the time of subscription.</p> <p>As the units of the Schemes are in demat, investors would be provided with a statement of holding by his / her / their Depository Participants as per the rules of Depository. The statement issued by the Depository would be deemed to be adequate compliance with requirement of SEBI regarding dispatch of statement of account.</p>
Dividend/ IDCW	<p>The payment of dividend/IDCW to the unitholders shall be made within seven working days from the record date.</p>
Redemption	<p>The redemption or repurchase proceeds shall be dispatched to the Unitholders within 3 working days from the date of redemption or repurchase.</p> <p>The Trustee may mandatory redeem units of any unitholders in the event that it is found that the unitholders has submitted information either in the application or otherwise that is false, misleading or incomplete or units are held by a unitholders in breach of the regulation.</p>
Bank Mandate	<p>It is mandatory for every applicant to provide the Bank Account Details Including of Bank Account Number in the Application Form as prescribed by SEBI. Any Application Form without these details will be treated as incomplete. Such incomplete application will be rejected.</p> <p>In order to protect investors from fraudulent encashment of cheques, it is advised to mention scheme name and Investor PAN (on the face of the Cheque. All cheques should be drawn in favour of "Name of the Scheme A/c Investor PAN" for example "Quantum (Scheme Name) A/c ABCDE1234F (Investor PAN)" and crossed "Account Payee Only". A separate cheque must accompany each application/ Multiple cheques with single application are not permitted.</p> <p>Payment for investment in case of the Minor shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the guardian only. Irrespective of the source of subscription, all redemption proceeds shall be credited only in the verified bank account to</p>



	<p>minor i.e. the account the minor may hold with the parents / legal guardian after completion of all KYC formalities.</p> <p>The investors can register up to 5 Bank Accounts in case of individual/ HUF and 10 Bank Accounts in case of non-individual, in a folio to receive the redemption/IDCW proceeds, selecting any one of the registered accounts as the default Bank account. The investors may also choose to receive the redemption/ IDCW proceeds in any of the registered bank account, by submitting the Multiple Bank Accounts Registration Form.</p>
<p>Delay in payment of redemption / repurchase <b>proceeds</b>/dividend/IDCW</p>	<p>The Asset Management Company shall be liable to pay interest to the unitholders at @ 15% per annum as specified vide clause 14.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 for the period of such delay.</p> <p>The AMC will not be liable to pay interest, or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain details from the investor / unitholders for verification of identity or such other details relating to subscription of units under any applicable law or as may be requested by a regulatory body or any government authority which may result in delay in processing the application.</p>
<p>Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount</p>	<p>The Unclaimed redemption and Income Distribution Cum Withdrawal (IDCW) amounts may be deployed by the Mutual Fund in call money market or money market instruments or in a separate plan for deployment of unclaimed amount of liquid / Money Market Mutual Fund Scheme.</p> <p>Investors / Unitholders, who claim the unclaimed amounts under the aforesaid Plans during a period of three years from the due date shall be paid initial unclaimed amount along with the income earned on its deployment. Investors / Unitholders, who claim these amounts after 3 years, shall be paid initial unclaimed amount along with the income earned on its deployment till the end of third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The list of names and address of investors in whose folios there are unclaimed amounts shall be available on website <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a>. The details may be obtained by Unitholders by providing proper credentials (like PAN, date of birth etc.). The information on unclaimed amount and its prevailing value will be separately disclosed in the Statement of Accounts / Consolidated Account Statement.</p>

<p>Know Your Customer (KYC) Norms Effective April 1,2024</p>	<p>As per the SEBI Circular No. SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023, as amended from time to time, the KYC Registration Agencies (KRAs) shall verify the following attributes of records of all investors within 2 days of receipt of KYC records:</p> <ul style="list-style-type: none"> <li>• PAN</li> <li>• Name</li> <li>• Address</li> <li>• Mobile number</li> <li>• Email id</li> </ul> <p>If KRA is unable to verify the above attributes, such investors shall not be allowed to transact further until the attributes are verified. Investors should ensure that they provide their valid contact details [Email id / Mobile Number] to the AMC.</p> <table border="1" data-bbox="678 813 1445 2029"> <thead> <tr> <th data-bbox="678 813 866 920">KYC Status</th> <th data-bbox="866 813 1045 920">Existing Investor</th> <th data-bbox="1045 813 1225 920">New Investor</th> <th data-bbox="1225 813 1445 920">Remediation</th> </tr> </thead> <tbody> <tr> <td data-bbox="678 920 866 1137">KYC Validated – Existing records prior to April 01, 2024</td> <td data-bbox="866 920 1045 1137">No impact</td> <td data-bbox="1045 920 1225 1137">No impact</td> <td data-bbox="1225 920 1445 1137">Not Required</td> </tr> <tr> <td data-bbox="678 1137 866 1355">KYC Registered</td> <td data-bbox="866 1137 1045 1355">No impact</td> <td data-bbox="1045 1137 1225 1355">Allowed, Fresh set of KYC documents to be submitted</td> <td data-bbox="1225 1137 1445 1355">Investor can do a re-KYC using OVD (Officially Valid Document).</td> </tr> <tr> <td data-bbox="678 1355 866 2029">KYC On-Hold / KYC Rejected</td> <td data-bbox="866 1355 1045 2029">Transactions will not be allowed</td> <td data-bbox="1045 1355 1225 2029">Transactions will not be allowed</td> <td data-bbox="1225 1355 1445 2029">           Investor should ensure to do the following to change the status to Registered:           <ol style="list-style-type: none"> <li>1. To complete PAN Aadhaar seeding.</li> <li>2. Update email id / mobile and validate;</li> <li>3. re-submit the official</li> </ol> </td> </tr> </tbody> </table>			KYC Status	Existing Investor	New Investor	Remediation	KYC Validated – Existing records prior to April 01, 2024	No impact	No impact	Not Required	KYC Registered	No impact	Allowed, Fresh set of KYC documents to be submitted	Investor can do a re-KYC using OVD (Officially Valid Document).	KYC On-Hold / KYC Rejected	Transactions will not be allowed	Transactions will not be allowed	Investor should ensure to do the following to change the status to Registered: <ol style="list-style-type: none"> <li>1. To complete PAN Aadhaar seeding.</li> <li>2. Update email id / mobile and validate;</li> <li>3. re-submit the official</li> </ol>
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				<p>valid documents to KRA.</p>
<p>Nomination</p>	<p>Note:</p> <ol style="list-style-type: none"> <li>1. NRI's provisions with respect to portability of KYC Records have been relaxed for one year i.e. till April 30, 2025.</li> <li>2. Transaction Validation by either one of the attributes namely Mobile or Email is considered valid (including NRIs).</li> <li>3. The existing Investors, as on March 31, 2024, in whose KYC status cannot be verified by the KRAs shall be allowed to exit (sale/redemption, etc.).</li> </ol> <p>Nomination shall be mandatory for new folios/accounts opened by an individual no new folio /account for individuals would be opened without nomination. However, investors who do not wish to nominate must sign declaration opting out of Nomination. The requirement of nomination shall be optional for jointly held folio(s). Minors and Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Please refer the instructions given in the Nomination Form.</p>			

### III. Other Details

<p><b>Periodic Disclosures such as Half Yearly Disclosures, Half Yearly Results, Annual Report</b></p>	<p><b>(I) Portfolio Disclosures</b></p> <p>The Fund will disclose portfolio (along with ISIN) in user friendly &amp; downloadable spreadsheet format, as on the last day of the month / half year for the scheme on its website <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a> &amp; on the website of AMFI <a href="http://www.amfiindia.com">www.amfiindia.com</a> within 10 days from the close of each month / half year.</p> <p>In case of unitholders whose email addresses are registered, the Fund will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month / half year respectively.</p> <p>The Fund will publish an advertisement every half-year in the all India edition of at least two daily newspapers, one each in English &amp; Hindi, disclosing the hosting of the half yearly statement of the scheme's portfolio on the AMC's website <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a> &amp; on the website of AMFI <a href="http://www.amfiindia.com">www.amfiindia.com</a>. The Fund will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholders.</p> <p><b>(II) Half - Yearly Financial Results</b></p> <p>The Fund shall within one month from the close of each half year, (i.e. March 31 and on September 30), host a soft copy of its unaudited financial results on its website (add link). Further, the Fund shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in at least one national English daily newspaper having nationwide circulation and in newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p><b>(III) Annual Report</b></p> <p>The AMC / Mutual Fund shall be sent the Scheme wise annual report or an abridged summary thereof within four months from the date of closure of the relevant accounting year i.e. March 31 each year to all investors / unit holders as per the following mode:</p> <ul style="list-style-type: none"> <li>i. by e-mail to the investors / Unit holders whose e-mail address is available with the AMC / Fund.</li> <li>ii. in physical form to the investors / Unit holders whose email address is not registered with the AMC / Fund and/or those Unit holders who have opted / requested for the same.</li> </ul> <p>The physical copies of the scheme wise annual report or abridged summary shall be made available to the investors / unit holders at the registered office of the AMC.</p> <p>A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India.</p>
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	<p>The AMC / Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p><b>(IV) Product Labelling / Risk O Meter</b></p> <p>The Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> <li>i. Low Risk</li> <li>ii. Low to Moderate Risk</li> <li>iii. Moderate Risk</li> <li>iv. Moderately High Risk</li> <li>v. High Risk and</li> <li>vi. Very High Risk</li> </ol> <p>The evaluation of risk levels of a scheme shall be done pursuant to para-No. 17.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter alongwith portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p> <p>The AMC shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.</p> <p><b>(V) Other Disclosure:</b></p> <p>To enhance investor awareness and information dissemination to investors, SEBI prescribes various additional disclosures to be made by Mutual Funds from time to time on its website/on the website of AMFI, stock exchanges, etc.</p> <p>These disclosures include Scheme Summary Documents, Investor charter (which details the services provided to Investors, Rights of Investors, various activities of Mutual Funds with timelines, DOs and DON'Ts for Investors, Grievance Redressal Mechanism, etc.)</p> <p>Investors may refer to the same.</p>
<p><b>Transparency / NAV Disclosure</b></p>	<p>NAV shall be calculated and disclosed on every Business Day. AMC shall update the NAV under separate head on the website of the Fund (<a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a>) and on the website of Association of Mutual Funds in India <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 11.00 p.m. every business day.</p> <p>Investors may obtain latest NAV through SMS by a specific request to the AMC.</p>
<p><b>Transaction charges and Stamp duty</b></p>	<p>Transaction Charges – NIL</p> <p>Stamp Duty – 0.005%</p>

	Please refer SAI for more details.		
<b>Tracking Error &amp; Tracking Difference</b>	<p>The Tracking Error based on past one year rolling data will be disclosed on a daily basis on the AMC website <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a> and AMFI.</p> <p>The Tracking Difference i.e. annualized difference of daily returns between the index and the NAV of ETF will be disclosed on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since date of allotment on the AMC website <a href="http://www.QuantumAMC.com">www.QuantumAMC.com</a> and AMFI.</p>		
<b>Associate Transactions</b>	Please refer Statement of Additional Information		
<b>Taxation</b>  The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors / authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes. (Mention the tax rates as per the applicable tax laws)	<b>INVESTOR</b> <b>(a) Tax on Capital Gains *</b> <b>(For Investment done on or after 1<sup>st</sup> April, 2023 and Redemption / Switch Out between 23<sup>rd</sup> July 2024 upto 31st March 2025)</b> 1. Resident Individuals, HUF, Domestic Companies 2. FII's 3. Non-Resident Indians  <b>*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. TDS on Capital Gains on redemption/ switch out as applicable.</b>	<b>SHORT TERM</b> <b>(IRRESPECTIVE OF HOLDING PERIOD)</b>  Applicable Slab Rates - Maximum 30%  Applicable Slab Rates - Maximum 30%  Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)	
	<b>INVESTOR</b> <b>(b) Tax on Capital Gains *</b> <b>(For Investment done on or after 1<sup>st</sup> April, 2023 and Redemption / Switch done on or after 1<sup>st</sup> April, 2025)</b> 4. Resident Individuals, HUF, Domestic Companies 5. FII's 6. Non-Resident Indians  <b>*The mentioned Tax Rates shall be increased by applicable</b>	<b>LONG TERM</b> <b>(Holding period more than 12 months)</b>  @12.5% Without Indexation  @12.5% Without Indexation  @12.5% Without Indexation (TDS deducted @12.50%)	<b>SHORT TERM</b> <b>(Holding period less than 12 months)</b>  Applicable Slab Rates - Maximum 30%.  Applicable Slab Rates - Maximum 30%.  Applicable Slab Rates - Maximum 30%

	<p>surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. TDS on Capital Gains on redemption/ switch out as applicable.</p>	(TDS deducted @30%)
	<p>For further details on Taxation please refer the clause of Taxation of SAI.</p>	
<b>Right of Unitholders</b>	<p>Please refer Statement of Additional Information for details</p>	
<b>List of Official Point of Acceptance</b>	<p>Please refer the website link <a href="https://www.quantumamc.com/contact-us">https://www.quantumamc.com/contact-us</a></p>	
<b>Penalties, Pending Litigation or proceedings, Finding of Inspections or Investigations for which actions may have been taken or is in the process of being taken by any Regulatory Authority</b>	<p>Please refer the website link <a href="https://www.quantumamc.com/FileCDN/Pdf/Penalties-and-pending-litigations.pdf">https://www.quantumamc.com/FileCDN/Pdf/Penalties-and-pending-litigations.pdf</a></p>	

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and on behalf of Board of Directors of  
Quantum Asset Management Company Private Limited

Sd/-

Jimmy A Patel  
Managing Director & Chief Executive Officer  
Place: Mumbai  
Date: October 25, 2024