



QUANTUM DYNAMIC BOND FUND

Scheme Features

Type of Scheme	An Open Ended Dynamic Debt Scheme Investing Across Duration
Category of Scheme	Dynamic Bond Fund
Investment Objective	To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.
Benchmark Index	CRISIL Composite Bond Fund Index
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)
Fund Manager’s Total Experience	8 yrs.
Inception Date (Date of Allotment)	May 19, 2015
Current Total Expense Ratio Direct Plan	0.67% - (0.57% Management Fees + 0.10% GST (18% GST on 0.57% Management Fees)
Current Total Expense Ratio Regular Plan	0.79% - (0.67% Management Fees + 0.12% GST (18% GST on 0.67% Management Fees)
Total Expense Ratio (Weighted Average for the Month) Direct Plan	0.58% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Regular Plan	0.68% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor’s Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open Ended Dynamic Debt Scheme Investing Across Duration)	<ul style="list-style-type: none">Regular income over short to medium term and capital appreciationInvestment in Debt / Money Market Instruments / Government Securities.	<p>Investors understand that their principal will be at Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains [†]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum Dynamic Bond Fund Performance as on May 31, 2018

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.4**
Mr. Pankaj Pathak is the Fund Manager effective from March 01,2017.

Performance of the Scheme

Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Dynamic Bond Fund - Direct Plan - Growth Option				Scheme Returns (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
May 31, 2017 to May 31, 2018 (1 year)	2.35	2.32	-2.69	10,235	10,232	9,731
May 29, 2015 to May 31, 2018 (3 years)	8.27	7.32	5.40	12,701	12,368	11,714
Since Inception (19th May 2015)	8.53	7.41	5.51	12,824	12,424	11,770

Past performance may or may not be sustained in the future.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Different Plans shall have different expense structure.
The scheme has been in existence for more than 3 year but has not yet completed 5 years period from inception.

Regular Plan Performance

Period	Scheme Returns (%)	CRISIL Composite Bond Fund Index Returns (%)	CRISIL 10 Year Gilt Index Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Dynamic Bond Fund - Regular Plan - Growth Option				Scheme Returns (₹)	CRISIL Composite Bond Fund Index Returns (₹)	CRISIL 10 Year Gilt Index Returns (₹)
May 31, 2017 to May 31, 2018 (1 year)	2.24	2.32	-2.69	10,224	10,232	9,731
Since Inception (1st April 2017)	3.81	3.17	-1.98	10,446	10,371	9,770

Past performance may or may not be sustained in the future.
Different Plans have a different expense structure.
Returns are calculated on the basis of Compounded Annualized growth rate.
Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

Weighted Average Maturity as on May 31, 2018	(In Yrs.)
At the end of the month	3.14
Modified Duration	2.58
Portfolio Yield	7.98%

Brokerages & Commissions Details.	
Brokerages on Investments for May 2018	₹ 3,000.00
Distributor Commissions paid during May 2018	₹ 1,545.95

Dividend History - Monthly Dividend option			Direct Plan		Regular Plan	
Record Date	Net Dividend per unit(₹)		(Post Dividend Distribution Tax)		(Post Dividend Distribution Tax)	
	Individual	Non Individual	Individual	Non Individual	Individual	Non Individual
26-Mar-18	NIL	NIL	NIL	NIL	NIL	NIL
25-Apr-18	NIL	NIL	NIL	NIL	NIL	NIL
25-May-18	NIL	NIL	NIL	NIL	NIL	NIL

NAV (as on May 31, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	12.8239	12.8099
Monthly Dividend Option	10.0361	10.0304

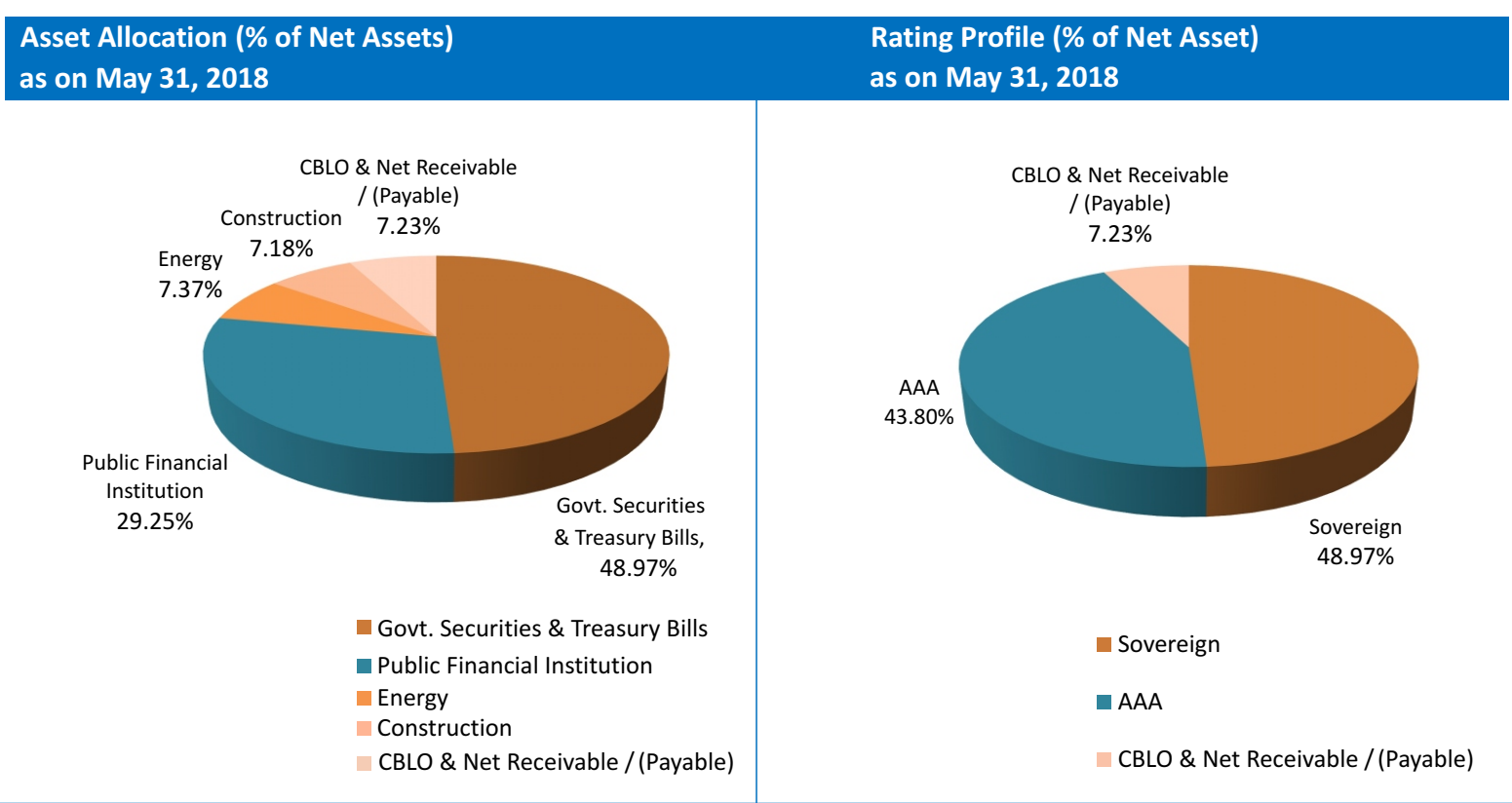
AUM (as on May 31, 2018)	₹(In Crores)
Average AUM*	69.65
Absolute AUM	67.58

*Cumulative Daily AuM /No of days in the month

Portfolio as on May 31, 2018

Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges			
I) Bonds			
1. 9.25% EXIM Bank NCD (MD 12/07/2022)	CRISIL AAA	511.62	7.57
2. 8.32% Power Grid Corp Ltd Strp I NCD(MD 23/12/2020)	CRISIL AAA	498.55	7.38
3. 7.72% IRFC NCD Series 128 (MD 07/06/2019)	CRISIL AAA	497.77	7.37
4. 6.98% NABARD NCD SR 18 G (MD 30/09/2020)	CRISIL AAA	485.33	7.18
5. 7.60% NHAI NCD (MD 18/03/2022)	CRISIL AAA	484.97	7.18
6. 7.24% RECL Ltd NCD (MD 21/10/2021)	ICRA AAA	481.00	7.12
Total of Bonds		2,959.24	43.80
II) Government Securities			
1. 8.20% GOI (MD 15/02/2022)	Sovereign	2,529.50	37.43
2. 7.16% GOI (MD 20/05/2023)	Sovereign	484.35	7.17
3. 6.84% GOI (MD 19/12/2022)	Sovereign	198.95	2.94
Total of Government Securities		3,212.80	47.54
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
Total of Debt Instruments		6,172.04	91.34
MONEY MARKET INSTRUMENTS			
A) Treasury Bills (T-Bill)			
1. 364 Days Tbill (MD 13/12/2018)	Sovereign	96.50	1.43
Total of T-Bills		96.50	1.43
B) Commerical Papers (CP)			
Total of CPs		-	0.00
C) Collateralised Borrowing & Lending Obligation (CBLO)*		497.37	7.36
Total of Money Market Instruments		593.87	8.79
Net Receivable / (Payables)		(7.42)	-0.13
Grand Total		6,758.49	100.00

* Cash & Cash Equivalents



SCHEME PERFORMANCE - FUND MANAGER-WISE

PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak effective from March 1, 2017

Period	May 31, 2017 to May 31, 2018 (1 year)		May 31, 2015 to May 31, 2018 (3 years)		May 31, 2013 to May 31, 2018 (5 years)	
	Scheme Return %	Crisil Liquid Fund Index Return (%)	Scheme Return %	Crisil Liquid Fund Index Return (%)	Scheme Return %	Crisil Liquid Fund Index Return (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.13	6.88	6.62	7.25	7.48	8.03
Quantum Liquid Fund - Regular Plan - Growth Option	6.08	6.88	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

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