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QUANTUM LIQUID FUND
(An open ended Liquid Scheme)

Fact Sheet as on 24-Mar-17

Fund Size as on (Rs. in crores) 24-Mar-17	Absolute AUM
Growth Option	91.37
Daily Dividend Reinvestment Option	17.44
Monthly Dividend Option	6.31
Total	115.12

Net Asset Value as on 24-Mar-17	(Rs./Unit)
Growth Option	22.4872
Monthly Dividend Option	10.0466
Daily Dividend Reinvestment Option	10.0048

Weighted Average Maturity (days)	No of days
At the end of the week	20
Modified Duration	18

Sr.No.	Name of Instrument	Rating	Residual Maturity (in days)	Market Value (Rs Lakhs)	% to Net Asset
	DEBT INSTRUEMENTS				
	A) Listed/awaiting listing on Stock Exchanges				
i)	7.98% Power Fin Corp Ltd NCD (21/04/2017)	CRISIL AAA	28	500.43	4.35%
	B) Privately Placed/Unlisted			NIL	NIL
	C) Securitised Debt Instruments			NIL	NIL
	Total of Debt instruments			500.43	4.35%
	MONEY MARKET INSTRUEMENTS				
a	Certificate of Deposit				
1	Andhra Bank CD (MD 12/06/2017)	FITCH A1+	80	493.34	4.29%
	Total of CDs			493.34	4.29%
b	Commercial Papers (CP)				
1	Steel Authority of India Ltd CP (MD 10/04/2017)	CARE A1+	17	498.65	4.33%
2	Small Ind Dev Bank of India CP (MD 17/04/2017)	CRISIL A1+	24	498.03	4.33%
3	National Bank For Agri & Rural CP (MD 20/04/2017)	CRISIL A1+	27	497.78	4.32%
4	NTPC Ltd CP (MD 05/06/2017)	CARE A1+	73	493.81	4.29%
	Total of CPs			1,988.27	17.27%
c	Treasury Bills (T-bill)				
1	364 Days Tbill (MD 12/04/2017)	Sovereign	19	1,994.44	17.33%
2	91 Days Tbill (MD 11/05/2017)	Sovereign	48	992.65	8.62%
	Total of T-Bills			2,987.09	25.95%
d	Collateralised Borrowing & Lending Obligation (CBLO) *			5,449.72	47.34%
	Total of Money Market Instruments			10,918.42	94.85%
	Net Receivable / (Payable)			92.80	0.80%
	Grand Total			11,511.65	100.00%

* Cash & cash Equivalents

Quantum Liquid Fund (QLF)

The 10 year benchmark bond opened at 6.85% but gave up the entire gains seen post US FED policy as the profit booking led to sharp rise in yields to 6.90%. However, market recovered very shortly as heavy buying by FPIs coupled with fall in crude oil prices boosted market sentiments. The 10 year benchmark bond yield fell below 6.80%, however the profit booking from domestic investors and cooling in FPI buying towards end of week resulted in some reversal in yields, which closed the week at 6.83% as against 6.86% in the previous week.

Recent fall in crude oil prices and positive movement in INR may relax some of RBI's concerns over inflation. In near term market will take cue from FY2018 government borrowing schedule and RBI's MPC meeting.

Banking system Liquidity surplus increased slightly during the week from Rs. 4178 bn to Rs. 4223 bn. Liquidity condition is likely to remain in surplus as part of deposits due to demonetization is expected to remain with banking system in near term. RBI had not rolled over the maturing market stabilization bond (MSS) which lead to sharp fall in money market rates.

Portfolio Strategy

We remain neutral on the bond markets over the medium term as:

- RBI's target of 4 % CPI inflation for the next financial year against the backdrop of higher Global commodity prices looks difficult to achieve.
- Normalization of policies in advanced economies could lead to outflows from emerging markets.

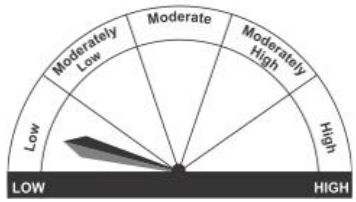
As on 24th March 2017, **Quantum Liquid Fund (QLF)** had a portfolio average maturity of 20 days and yield to maturity of 5.90%.

*YTM is including net current assets

Credit Exposures:

With QLF comprising of G-secs, T-bills and PSU securities in majority, credit risk is minimal.

Please click [here](#) to access the weekly portfolio disclosures of QLF.

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open- ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		

Disclaimer, Statutory Details & Risk Factors:

The views expressed here in this article are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. Quantum AMC / Quantum Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully. Please visit – www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.