

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 16.2 years. He has been managing this fund since October 1, 2016

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses) + 0.16% GST (18% GST on 0.87% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.87% Management Fees & 0.26% Other Expenses & 0.50% Distributor Commission)+ 0.16% GST (18% GST on 0.87% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

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Key Statistics

^^Standard Deviation 21.54%

^^Beta 0.95

^^Sharpe Ratio 0.36

Brokerages & Commissions Details

Brokerages on Investments for May 2022 ₹87,135.92

Distributor commissions for May 2022 ₹43,998.02

Portfolio Turnover Ratio (Last one year) 13.07%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on May 31, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	74.47	73.04
Growth Option	74.47	73.04

AUM ₹(In Crores) (as on May 31, 2022)	
Average AUM*	Absolute AUM
101.62	104.19

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by
Mr. Sorbh Gupta & Mr. Geroge Thomas

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **December 1, 2020**.

Mr. Geroge Thomas is the Associate Fund Manager managing the scheme since **April 1, 2022**.

For other Schemes Managed by Mr. Sorbh Gupta and Mr. George Thomas please see page no. 6



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.10%	16.20%	16.15%	15.43%	74,470	75,341	74,828	68,900
May 31, 2012 to May 31, 2022 (10 years)	13.71%	15.15%	15.18%	14.65%	36,172	41,026	41,136	39,268
May 29, 2015 to May 31, 2022 (7 years)	9.99%	12.15%	12.12%	11.81%	19,490	22,349	22,299	21,875
May 31, 2017 to May 31, 2022 (5 years)	8.40%	12.68%	12.95%	13.69%	14,972	18,169	18,391	18,997
May 31, 2019 to May 31, 2022 (3 years)	10.01%	14.65%	14.39%	13.22%	13,317	15,077	14,975	14,518
May 31, 2021 to May 31, 2022 (1 year)	4.48%	8.30%	8.18%	8.39%	10,448	10,830	10,818	10,839

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period					Current Value ₹10,000 Invested at the beginning of a given period			
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	8.46%	13.22%	13.46%	14.33%	15,217	19,002	19,210	19,982
May 31, 2017 to May 31, 2022 (5 years)	7.99%	12.68%	12.95%	13.69%	14,687	18,169	18,391	18,997
May 31, 2019 to May 31, 2022 (3 years)	9.48%	14.65%	14.39%	13.22%	13,125	15,077	14,975	14,518
May 31, 2021 to May 31, 2022 (1 year)	3.99%	8.30%	8.18%	8.39%	10,399	10,830	10,818	10,839

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on May 31, 2022

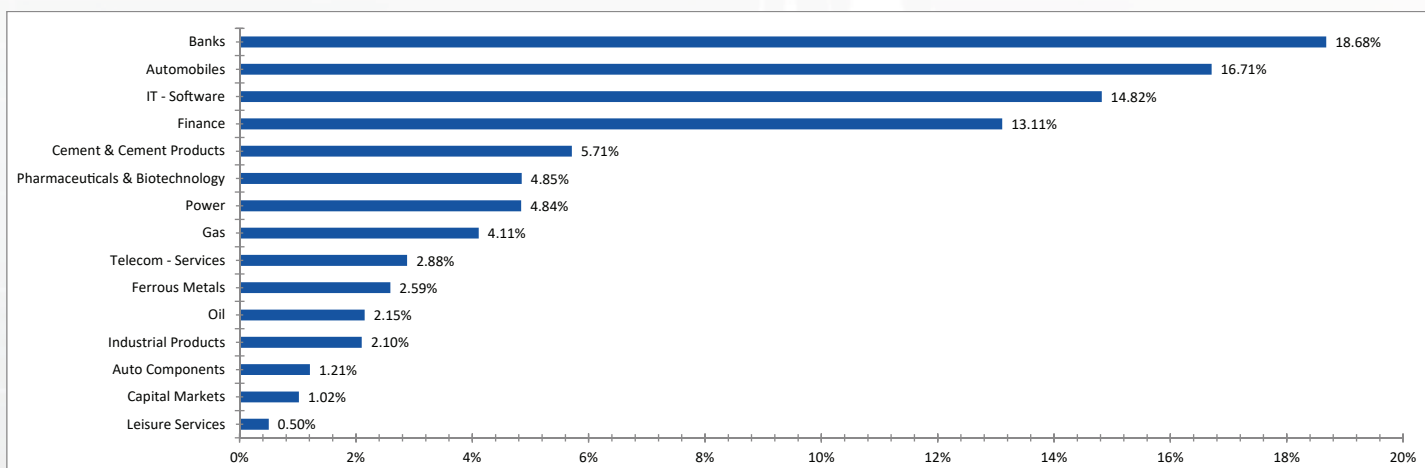
	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 22 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,610.00	3,939.24	4,286.11	4,283.03	4,130.99	12.49%	13.61%	13.60%	13.12%
10 Years SIP	1,200.00	2,208.53	2,515.04	2,509.94	2,442.80	11.76%	14.19%	14.16%	13.65%
7 Years SIP	840.00	1,241.69	1,400.42	1,401.55	1,399.18	11.01%	14.39%	14.42%	14.37%
5 Years SIP	600.00	803.95	873.33	872.51	866.22	11.71%	15.08%	15.04%	14.74%
3 Years SIP	360.00	462.45	479.46	475.45	461.91	17.11%	19.70%	19.10%	17.03%
1 Year SIP	120.00	118.50	117.61	118.15	118.55	-2.38%	-3.78%	-2.92%	-2.30%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on May 31, 2022





Portfolio as on May 31, 2022 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	34,271	790.55	7.59%
2. HDFC Bank Limited	Banks	48,634	675.50	6.48%
3. Infosys Limited	IT - Software	43,353	651.86	6.26%
4. ICICI Bank Limited	Banks	84,028	632.60	6.07%
5. Mahindra & Mahindra Limited	Automobiles	48,558	502.26	4.82%
6. State Bank of India	Banks	97,532	456.55	4.38%
7. Wipro Limited	IT - Software	93,275	445.90	4.28%
8. Bajaj Auto Limited	Automobiles	11,248	434.63	4.17%
9. Eicher Motors Limited	Automobiles	14,643	407.19	3.91%
10. Hero MotoCorp Limited	Automobiles	14,311	396.97	3.81%
11. ACC Limited	Cement & Cement Products	16,958	372.80	3.58%
12. NTPC Limited	Power	2,18,527	340.90	3.27%
13. Cipla Limited	Pharmaceuticals & Biotechnology	31,094	308.75	2.96%
14. Tech Mahindra Limited	IT - Software	25,583	301.94	2.90%
15. Bharti Airtel Limited	Telecom - Services	42,835	299.93	2.88%
16. Shriram Transport Finance Company Limited	Finance	24,551	288.77	2.77%
17. LIC Housing Finance Limited	Finance	75,847	286.70	2.75%
18. Tata Steel Limited	Ferrous Metals	25,533	269.54	2.59%
19. Oil & Natural Gas Corporation Limited	Oil	1,48,103	224.01	2.15%
20. Ambuja Cements Limited	Cement & Cement Products	60,184	222.32	2.13%
21. Cummins India Limited	Industrial Products	21,318	218.71	2.10%
22. GAIL (India) Limited	Gas	1,46,497	215.64	2.07%
23. Gujarat State Petronet Limited	Gas	83,492	212.49	2.04%
24. Lupin Limited	Pharmaceuticals & Biotechnology	31,790	196.65	1.89%
25. IndusInd Bank Limited	Banks	19,603	182.47	1.75%
26. Power Grid Corporation of India Limited	Power	70,093	163.25	1.57%
27. Tata Consultancy Services Limited	IT - Software	4,276	143.86	1.38%
28. Exide Industries Limited	Auto Components	85,824	125.69	1.21%
29. Aditya Birla Sun Life AMC Limited	Capital Markets	25,298	106.63	1.02%
30. The Indian Hotels Company Limited	Leisure Services	22,366	52.56	0.50%
B) Unlisted			NIL	NIL
Total of all Equity			9,927.62	95.28%
MONEY MARKET INSTRUMENTS				
a) TREPS*			458.29	4.40%
Net Receivable/(payable)			33.11	0.32%
Grand Total			10,419.02	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Sorbh Gupta managing the scheme since December 1, 2020 and

Mr. George Thomas managing the scheme since April 1, 2022.

Period	May 31, 2021 to May 31, 2022 (1 year)			May 31, 2019 to May 31, 2022 (3 years)			May 31, 2017 to May 31, 2022 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	4.15%	8.30%	8.18%	9.85%	14.65%	14.39%	8.30%	12.68%	12.95%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	3.63%	8.30%	8.18%	9.30%	14.65%	14.39%	7.88%	12.68%	12.95%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

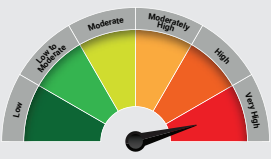
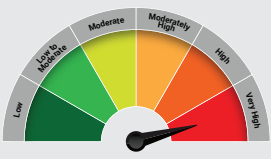
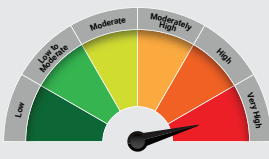
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta and Mr. George Thomas manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on May 31, 2022.

The Risk Level of the Tier I Benchmark & Tier II Benchmark in the Risk O Meter is basis it's constituents as on May 31, 2022.

^^ Note:

Risk Free Rate assumed to be 4.27% (FBIL Overnight MIBOR for 31st May 2022) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.