

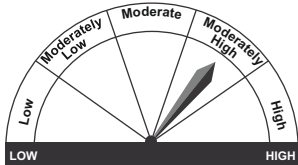


QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

Scheme Features

Nature of Scheme	An Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by “Passive” investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark Index	Nifty 50 TRI Index
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager’s Total Experience	22 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation [#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling		
Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open- ended Exchange Traded Fund)	<ul style="list-style-type: none">Long term capital appreciationInvestments in equity and equity related securities of companies in Nifty 50 Index.	 Investors understand that their principal will be at Moderately High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#] The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor’s Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of July 29, 2016)	NAV per Unit (₹)	Fund Size as on July 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	923.3723	Growth Option	3.91	3.98

^{*}Cumulative Daily AuM /No of days in the month #AuM as on July 31, 2016

Quantum Index Fund Performance as on June, 2016

A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Jun-15	Last 1 Year	883.2598	0.14	0.32	-2.81	10,014	10,032	9,719
30-Jun-14	Last 2 Years	795.1015	5.46	5.63	3.07	11,124	11,159	10,624
28-Jun-13	Last 3 Years	605.1312	13.45	13.67	11.62	14,617	14,704	13,920

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
June 30, 2015 to June 30, 2016	0.14	0.32	-2.81	10,014	10,032	9,719
June 30, 2014 to June 30, 2015	11.09	11.24	9.31	11,109	11,124	10,931
June 28, 2013 to June 30, 2014	31.39	31.77	31.03	13,139	13,177	13,103
Since Inception **	10.40	10.31	8.65	22,024	21,887	19,388

^^Tracking Error: 0.098%
^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Portfolio as on July 31, 2016

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchange				
1. HDFC Bank Limited	Banks	2,518	31.38	7.88
2. Housing Development Finance Corporation Limited	Finance	1,990	27.35	6.87
3. Infosys Limited	Software	2,517	27.03	6.78
4. ITC Limited	Consumer Non Durables	10,650	26.89	6.75
5. Reliance Industries Limited	Petroleum Products	2,084	21.15	5.31
6. ICICI Bank Limited	Banks	7,330	19.27	4.84
7. Tata Consultancy Services Limited	Software	668	17.50	4.39
8. Larsen & Toubro Limited	Construction Project	1,033	16.10	4.04
9. Tata Motors Limited	Auto	2,438	12.27	3.08
10 Axis Bank Limited	Banks	2,091	11.42	2.87
11 Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1,359	11.28	2.83
12 Kotak Mahindra Bank Limited	Banks	1,337	10.21	2.56
13 State Bank of India	Banks	3,896	8.94	2.24
14 Mahindra & Mahindra Limited	Auto	587	8.61	2.16
15 Hindustan Unilever Limited	Consumer Non Durables	896	8.27	2.08
16 Maruti Suzuki India Limited	Auto	167	7.95	2.00
17 IndusInd Bank Limited	Banks	612	7.19	1.80
18 Asian Paints Limited	Consumer Non Durables	566	6.31	1.58
19 Bharti Airtel Limited	Telecom - Services	1,655	5.99	1.50
20 HCL Technologies Limited	Software	708	5.33	1.34
21 Lupin Limited	Pharmaceuticals	300	5.22	1.31
22 Coal India Limited	Minerals/Mining	1,585	5.20	1.31
23 Hero MotoCorp Limited	Auto	156	5.00	1.26
24 Yes Bank Limited	Banks	411	5.00	1.26

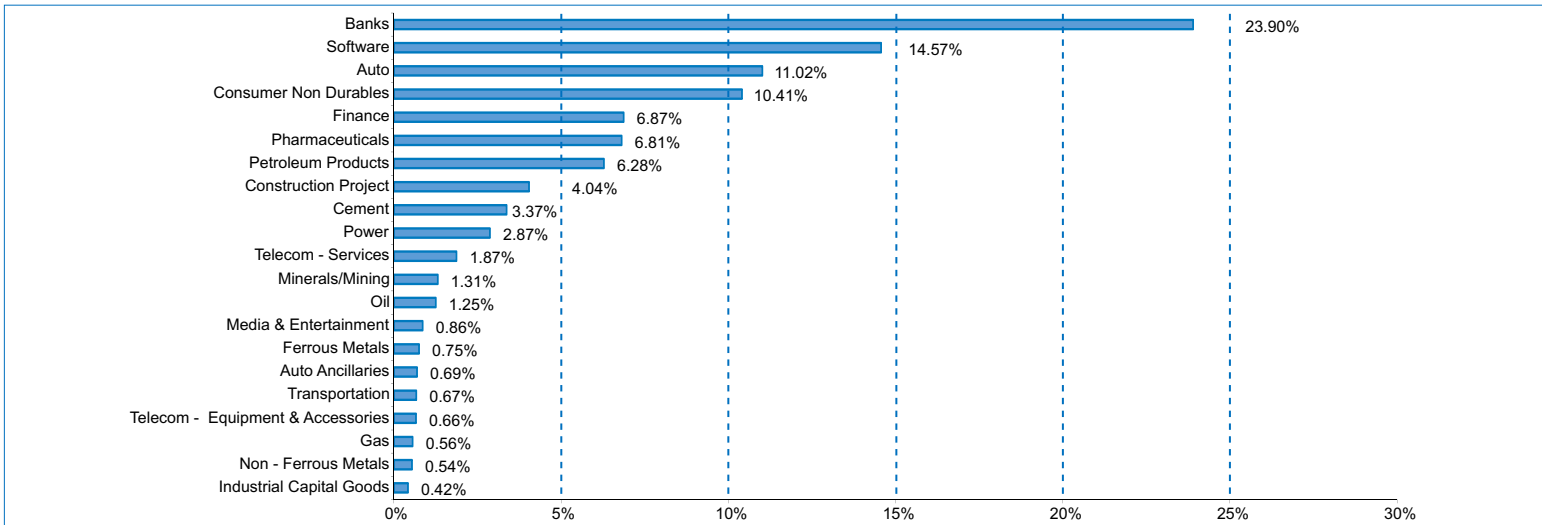


25. Oil & Natural Gas Corporation Limited	Oil	2,254	4.96	1.25
26. NTPC Limited	Power	3,119	4.94	1.24
27. UltraTech Cement Limited	Cement	131	4.87	1.22
28. Power Grid Corporation of India Limited	Power	2,757	4.85	1.22
29. Dr. Reddy's Laboratories Limited	Pharmaceuticals	158	4.64	1.16
30. Bajaj Auto Limited	Auto	171	4.62	1.16
31. Wipro Limited	Software	806	4.39	1.10
32. Grasim Industries Limited	Cement	81	3.96	0.99
33. Bharat Petroleum Corporation Limited	Petroleum Products	654	3.88	0.97
34. Tech Mahindra Limited	Software	780	3.81	0.96
35. Zee Entertainment Enterprises Limited	Media & Entertainment	687	3.42	0.86
36. Eicher Motors Limited	Auto	15	3.37	0.85
37. Cipla Limited	Pharmaceuticals	635	3.35	0.84
38. Tata Steel Limited	Ferrous Metals	841	2.99	0.75
39. Bosch Limited	Auto Ancillaries	11	2.75	0.69
40. Adani Ports and Special Economic Zone Limited	Transportation	1,149	2.67	0.67
41. Aurobindo Pharma Limited	Pharmaceuticals	336	2.66	0.67
42. Ambuja Cements Limited	Cement	974	2.64	0.66
43. Bharti Infratel Limited	Telecom - Equipment & Accessories	664	2.63	0.66
44. GAIL (India) Limited	Gas	589	2.25	0.56
45. Hindalco Industries Limited	Non - Ferrous Metals	1,606	2.14	0.54
46. Tata Motors Limited DVR Shares	Auto	628	2.03	0.51
47. ACC Limited	Cement	118	1.99	0.50
48. Bank of Baroda	Banks	1,185	1.80	0.45
49. Bharat Heavy Electricals Limited	Industrial Capital Goods	1,136	1.66	0.42
50. Tata Power Company Limited	Power	2,274	1.64	0.41
51. Idea Cellular Limited	Telecom - Services	1,400	1.47	0.37
B) Unlisted		NIL	NIL	NIL
Total of all Equity			397.24	99.72
MONEY MARKET INSTRUEMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			1.28	0.32
Net Receivable/(payable)			-0.13	0.28
Grand Total			398.39	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 18.35%

Industry Allocation (% of Net Assets) as on July 31, 2016



Brokerage & Commissions Paid	
Brokerages Paid for investments for July 2016	₹ 96.45
Distributor Commissions Paid till date	NIL

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.
Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.