



Monthly Factsheet

NOVEMBER 2021



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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Index

Contents	Page No.
Quantum's View	03
Quantum Long Term Equity Value Fund - QLTEVF	09
Quantum Tax Saving Fund - QTSF	15
Quantum Equity Fund Of Funds - QEFOF	21
Quantum India ESG Equity Fund - QESG	27
Quantum Liquid Fund - QLF	34
Quantum Dynamic Bond Fund - QDBF	40
Quantum Gold Savings Fund - QGSF	45
Quantum Multi Asset Fund Of Funds - QMAFOF	51
Quantum Gold Fund - QGF	58
Quantum Nifty ETF - QNIFTY	64
Comparison Chart	69
Scheme Features	70
How To Read The Factsheet	80
Statutory Details & Risk Factors	81
Contact Us	81



EQUITY OUTLOOK BY

Sorbh Gupta

Fund Manager, Equity

S&P BSE SENSEX fell by -3.78% on a total return basis in the month of November 2021. It has underperformed S&P 500 (-0.69%) and Dow Jones Industrial Average Index (-3.5%). On a YTD basis, S&P BSE SENSEX has underperformed S&P500 by 2.48%.

The broader market has outperformed the S&P BSE Sensex this month. While S&P BSE Midcap Index has declined by -2.1% the S&P BSE Small-cap Index was flat. With this month's performance, the mid-cap & the small-cap indices have given the return of 39.1% & 55.5% respectively on a YTD basis. Health Care, IT & power sectors stood out giving positive returns in an otherwise declining market.

Quantum Long Term Equity Value Fund (QLTEVF) saw a -4.62% decline in its NAV in November 2021. This compares to a -3.2% decline in its benchmark S&P BSE 200. Cash in the scheme stood at approximately 4.4% at the end of the month. The portfolio is valued at 12.9x FY24E earnings vs the S&P BSE Sensex valuations of 18.8x FY24E earnings.* QLTEVF's portfolio positioning remains tilted towards cyclicals as they benefit the most from a broad-based economic recovery.

FPI outflows continue due to taper tantrums

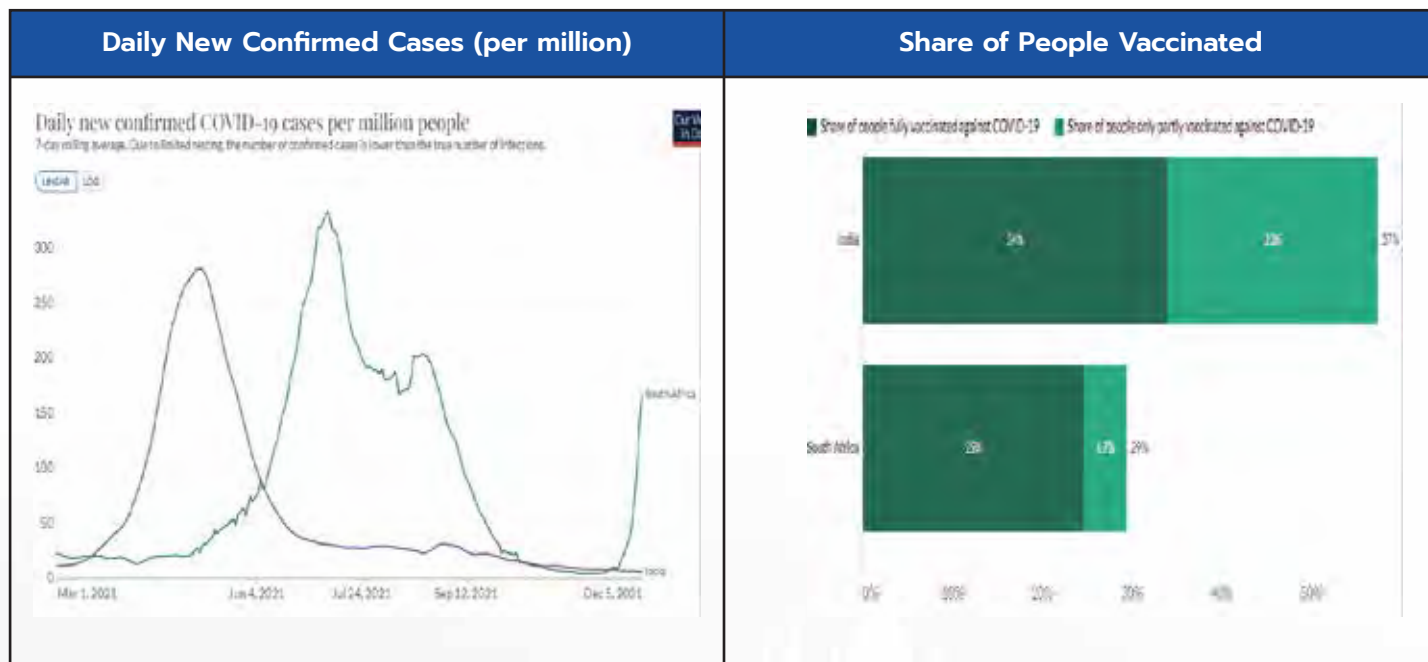
Nov-21 has seen FPI outflows of US\$ 790 mn vs outflows of US\$ 1,801 mn in the month of October-21. On a YTD basis, FPI inflows stand at US\$ 5,219 mn. India's relative outperformance over the other emerging markets has possibly triggered reallocation calls from EM dedicated hedge-funds. US Federal Reserve's imminent tapering & hawkish commentary on inflation has also been the catalyst for near term FII outflows. However, given the improving macro-outlook of India's economy, inflows should resume after a pause. DIIs have remained net buyers for November 2021 to the tune of US\$ 2,119 mn.

New Covid-19 Variant sparks fear of a third wave

Just as we start to think, that Covid-19 is a thing of the past, a new variant erupts to surprise us. In February 2021 it was 'Delta', this time it is 'Omicron' (emerging from South Africa). There is much uncertainty around the new variant, whether existing vaccines will work on it. Or is it more infectious than the previous variants? It is too early to assess the social & economic impact of the new variant in the next few months but what is certain is more uncertainty. The following chart is the comparison between South Africa & India in terms of daily new cases (per million) & vaccination coverage. The sharp spike in cases in South Africa recently is entirely driven by the



new variant. In terms of vaccination coverage, India is in a much more comfortable situation but the efficacy of vaccines on the new variant still needs to be proven.



Source: ourworldindata.org Data as on December 6th, 2021

'We can retire the term 'Transitory Inflation''. This recent statement by U.S Federal Reserve hastens up the road map for a reversal of the easy liquidity environment, in place for the last eighteen months. This is perhaps the first time in close to a decade when the U.F Federal Reserve has acknowledged inflation as a concern. This will have a bearing on equities globally. In India too, RBI will have to take cognizance of high inflation and move interest rates accordingly.

As in the case of bonds, where longest maturity bonds are the most sensitive to interest rate changes in equities too stocks with high valuations are the most sensitive to increase in the cost of capital. Investors should steer clear from pockets of high valuation both in primary & secondary markets. Some of the recently listed new-age companies (while they have a robust business case & tremendous opportunity size) will find it difficult to fund their growth through cash burns in an environment where the cost of capital is increasing. Investors should look at active funds with portfolio P/E multiples ideally more attractively valued than the benchmark but offering a very similar or higher growth profile. Lower P/E reduces the drawdown risk, but a similar growth outlook indicates the portfolio's ability to capture the upside sufficiently.

Headlines of a quicker than expected Fed tapering & new Covid-19 variant may have coincided but they are mutually exclusive events from a macroeconomic perspective. Consider this, if Omicron emerges as highly virulent it will lead to lower mobility & lockdowns, impacting the demand of goods & services & cooling off the inflation. On the other hand, if the variant is mild then the economic activity will not get impacted. In either case, markets should stabilize after initial bouts of volatility. Investors should not be unnerved by the near-term correction & steadily move towards their optimum equity allocation as per the long-term financial goals through systematic investment plans. Any sharp correction due to near-term headwinds can offer additional valuation comfort and should be used to allocate more to equities with a long-term perspective.

*Consensus view/ Bloomberg

Data source: NSDL

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

After two successive months of hardening, bond yields cooled off in November. The 10-year benchmark government bond yield came down by 6 basis points during the month to close at 6.33%. Yields on other maturities both at the short and long end of the yield curve witnessed a larger fall of 10-15 basis points.

Much of this rally in the bond market in the last month can be attributed to the steep fall in crude oil price from its 3-year peak. A group of large oil consumers, including the US, China, India, South Korea, Japan and Britain, decided to use their strategic oil reserves instead of importing crude oil to cool off the prices. Following the announcement, the Brent crude oil price fell to ~USD 80/barrel vs USD 84.4/barrel at the start of the month.

It fell further by the month-end as a new highly mutated variant of coronavirus (Omicron) started spreading in various parts of the world. Although health agencies are still studying the new virus to determine its characteristics, fear of renewed travel restrictions and potential dampening of economic momentum due to the virus led to further drop in global oil prices which dipped to USD 71/barrel by the November end and is currently trading near USD 75/ barrel (price as of December 8, 2021).

In the bi-monthly monetary policy review announced on December 8, 2021, the monetary policy committee of the RBI kept the policy rates unchanged and maintained the 'accommodative' stance, reassuring its support to growth revival. On inflation, the usual risks have been noted in the statement but contrary to the market and our expectations, the CPI forecast has been lowered.

A fall in crude oil prices and a reduction in tax on petrol and diesel should lower the fuel and transportation inflation in the coming months. However, the overall inflation dynamics have worsened over the last few months.

A sharp unseasonal jump in vegetable prices and over 20% increase in telecom tariffs will more than offset the impact of tax cut on petrol and diesel. Corporates are also facing increased cost pressures and raising prices across all kinds of goods.

The headline CPI inflation stood at 4.48% in October 2021. Based on the recent increase in prices of various goods and services, CPI is expected to jump past the RBI's 6% upper limit by early next year and is likely to sustain close to the 6% mark for most part of 2022.

We also believe that the Indian economy is recovering much better than expected and is showing signs of continued revival. This means that RBI should remove crisis level



measures going forward by lowering the level of excess liquidity in the banking system and raising the repo and reverse repo rates (rates at which banks borrow from and lend to the RBI).

Despite its reluctance to act on the policy rates, the RBI did continue with the normalisation of liquidity operations. It announced to further expand the quantum of liquidity absorption under the 14 days variable rate reverse repo (VRRR) facility for which interest rates are determined by the market forces. This will be done in two tranches from the current Rs. 6 trillion to Rs. 7.5 trillion by December 31, 2021.

Consequently, from January 2022 onwards, liquidity absorption will be undertaken mainly through the auction route.

The RBI is already absorbing the bulk of surplus banking system liquidity via VRRR, where the cut-offs are closer to the repo rate of 4% than the overnight fixed reverse repo rate of 3.35%. Further expansion in this facility, will push the weighted average rate on excess liquidity higher towards the repo rate. Accordingly, the interest rate on short term debt instruments (up to 2 years maturity) should also move higher.

This would mean that accrual returns on very short term, low market risk products like overnight and liquid funds may rise in the coming months.

As, the RBI hikes rates, short term debt investors may prefer playing this rate hiking cycle by investing in liquid funds over keeping the money in bank savings accounts.

Investors should also avoid locking in their money for now in longer tenor fixed deposits.

Although the macro backdrop is unfavourable (high inflation, rising interest rate), valuations at 2-5 years part of the G-sec yield curve looks comfortable. In our opinion, this segment is already pricing much of the liquidity normalisation (lowering of liquidity surplus) and a start of the rate hiking cycle by early next year.

Given the steep bond yield curve, 2-5 years bonds also offer the best roll down potential and thus a reasonable margin of safety from rising bond yields. For instance, currently, the yield on the 5 years government bond is at 5.71% and that on the 4 years bond is at 5.35%. After one year, the current 5-year bond will have a residual maturity of 4 years. Assuming no change in market interest rates, the yield on the current 5-year bond should rolldown by 36 basis points to 5.35% in one year period.

The bulk of our holding in the Quantum Dynamic Bond Fund is in the 2-5 years maturity segment.

We recognize that the monetary policy is in a transition phase in India and across the world. If history is any guide, these transitions from easing to tightening monetary policy tend to become chaotic with a lot of sentimental market movements on both sides. Thus, we should be prepared for increased volatility in the bond market over the next few months. With this view, we have created some cash in the Quantum Dynamic Bond Fund portfolio to lower the impact of any adverse market movements.

We are closely monitoring the developments around the new Covid-19 variant and its impact on the monetary and fiscal policies. We stand vigilant to react and change the portfolio positioning in case our view on the market changes.

From investors' perspective, we believe a combination of liquid to money market funds to benefit from the increase in interest rates in the coming months; along with an allocation to short term debt funds and/or dynamic bond funds with low credit risks should remain as the core fixed income allocation.

We believe bond fund investors should have a longer holding period to ride through any intermittent turbulence in the market.

Source: RBI, Worldometer.info

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by

Chirag Mehta

Senior Fund Manager,
Alternative Investment

Growing unease that inflation will slow the economy and sabotage the stock market rally led gold to 5-month highs in November flirting with the \$1900 mark levels. Then in a dramatic reversal, the metal temporarily retreated below the \$1800 level as the dollar strengthened only to end the month at \$1774.5 an ounce, a decline of 0.5% for the month. The rupee depreciated by 0.4%, supporting domestic prices. The emergence of the Omicron variant has started impacting the economy to what earlier was assumed to be a post-Covid world and is seen clearly putting support for gold while other asset markets see some money taken off the table to assess the real impact.

In October, the Fed said the US economy was doing well enough to begin tapering its monthly asset purchases starting November. They anticipate the tapering process to be completed by mid-2022. The central bank also assured markets that it will raise interest rates only after it is done tapering its asset purchases. Since the Fed released that monetary policy statement, the US consumer inflation print came in at 6.2% - the highest in 3 decades. This was bullish for gold prices, as it was clear that the central bank would remain behind the inflation curve, keeping real rates lower for longer. But hawkish comments from some Federal Reserve members, including chair Powell and vice-chair Clarida about increasing the pace of tapering caving into inflation pressures which they earlier shrugged as transitory, led to some bids coming off gold.

The other development at the Fed that hurt prices was the renomination of Jerome Powell for a second term. When it comes to central bankers, investors generally prefer continuity, which propelled US Treasury yields which in turn fueled the dollar and weighed down the gold prices.

With central bankers responding differently to higher inflation - the US talking about aggressive tapering now vs the Eurozone saying it is still some time away from that, the dollar is set to strengthen further at the expense of the Euro as investors look for higher yields. This will be a headwind for gold in the short term.

However, fears of inflation remain on the table as global inflation figures hit multi-decade highs. This is clearly evident in Fed's action as they dropped the word transitory as they observe inflation to be more entrenched and thereby looking to be aggressive in their tapering plans despite the uncertainty to growth from the new Covid variant. While gold is a preferred instrument to hold during times of higher inflation, speculation that the Federal Reserve will be forced into a faster-than-expected rate hike has led to a tug of war between gold on one side and Treasury yields and the dollar on the other. However, it may not be so easy to balance out the headwinds to growth from tighter liquidity and higher interest rates. In addition, gold has also been weighed down by some investors preferring Bitcoin as their inflation hedge.



which is far from an established trait.

Upside risks to inflation include Biden's \$1 trillion infrastructure bill which will pump new cash into the economy. Also supporting gold is the fact that both Powell and the newly nominated vice-chair Lael Brainard are believed to be dovish. Across the Atlantic, Eurozone policymakers do not want to rush into premature tightening believing that supply-driven inflation shocks are transitory. While it is true that the inflation spike in part is due to supply-chain bottlenecks, which is limiting the supply of goods, but at the same time demand too has shot up. That demand comes amid generous central bank printing and government spending, which continues as of now. Inflation dynamics thus continue to be supportive of gold.

After disappearing for a few months, new Covid variants and spikes are back in the headlines. We are seeing a resurgence of Covid cases in Europe with more countries implementing restrictions and partial lockdowns to curb rising infections. Naturally, the worry for investors is that the US could soon follow a similar path, with cases ticking higher in the US as well. The Botswana variant – named as the omicron, a new threatening variant of the coronavirus has refreshed fears of a lingering health crisis and slowing growth and will keep investors interested in the precious metal. The relative dovish Powell seems already cautious. Powell says that the appearance of a new COVID-19 variant could slow the economy and hiring, while also raising uncertainty about inflation suggesting that Feds tightening may not be on a set path. Any policy u-turn from the current aggressive stance towards tightening should bode well for gold.

While the US has announced the release of millions of barrels of oil from strategic reserves in coordination with China, India, South Korea, Japan and Britain in order to cool oil prices, OPEC has responded by threatening to reduce production to offset the higher supply as it believes that global oil demand is still under pressure from the Covid variants and resulting economic restrictions. This translates into continued high energy prices and higher global inflation which is a supportive environment for gold prices.

China continues to struggle with an energy crisis and a zero-tolerance policy toward Covid-19 dragging down domestic activity. The economy only grew 4.9% in the third quarter, a sharp drop from a 7.9% expansion in the second quarter. At the same time, vulnerabilities in the real estate sector, which accounts for about a quarter of China's GDP, are further impacting the world's second-largest economy, dragging down global growth. This weakness in global growth will be further exacerbated by central bankers beginning to unwind stimulus as inflation gets out of hand. A stagflationary scenario is bullish for gold.

The Turkish lira depreciated sharply in the month. This is giving rise to fears of the spread of a currency crisis to other countries with dollar-denominated debt. Gold, which is a monetary asset, may flourish if a currency or debt crisis unfolds.

While the price action in gold will majorly be determined by how inflation and Fed policy shape up, it is prudent to hold the strategic asset class in these times of uncertainty plagued economic and health dispersion.

Sources: World Gold Council, Bloomberg

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 16.5 years. He has been managing the fund since December 1, 2020.

Mr. Nilesh Shetty

Work experience: 18.2 years. He has been managing the fund since March 28, 2011.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI

Tier 2 Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 21.84%

^^Beta 0.98

^^Sharpe Ratio 0.48

Brokerages & Commissions Details

Brokerages on Investments for November 2021 ₹1,80,230.54

Distributor commissions for November 2021 ₹1,14,553.56

Portfolio Turnover Ratio (Last one year) 6.43%

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	75.67	74.19
Growth Option	75.03	73.77

AUM ₹(In Crores) (as on November 30, 2021)	
Average AUM*	Absolute AUM
927.45	875.66

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. Sorbh Gupta & Mr. Nilesh Shetty.**

Mr. Nilesh Shetty is the Fund Manager managing the scheme since **March 28, 2011.**

Mr. Sorbh Gupta is the Fund Manager managing the scheme since **December 1, 2020.**

For other Schemes Managed by Mr. Nilesh Shetty & Mr. Sorbh Gupta please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Tier 2 - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	13.67%	12.74%	12.84%	12.69%	75,030	65,945	66,872	65,498
Nov 30, 2011 to Nov 30, 2021 (10 years)	14.19%	15.83%	15.78%	15.01%	37,741	43,516	43,352	40,551
Nov 28, 2014 to Nov 30, 2021 (7 years)	9.85%	12.74%	12.62%	11.69%	19,328	23,182	23,008	21,709
Nov 30, 2016 to Nov 30, 2021 (5 years)	11.03%	17.18%	17.17%	17.80%	16,880	22,105	22,097	22,697
Nov 30, 2018 to Nov 30, 2021 (3 years)	12.03%	18.70%	18.29%	17.67%	14,064	16,730	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	29.87%	38.13%	35.95%	30.28%	13,015	13,850	13,630	13,056

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier 1 benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Tier 2 - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.41%	15.41%	15.54%	16.46%	15,220	19,529	19,631	20,377
Nov 30, 2018 to Nov 30, 2021 (3 years)	11.50%	18.70%	18.29%	17.67%	13,867	16,730	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	29.24%	38.13%	35.95%	30.28%	12,951	13,850	13,630	13,056

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

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^{##}TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

SIP Performance as on November 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 21 (₹ '000)	Tier 1 - Benchmark [#] Returns (₹ '000)	Tier 2 - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,880.00	5,952.87	6,098.86	6,089.57	5,823.63	13.47%	13.74%	13.72%	13.23%
10 Years SIP	1,200.00	2,356.13	2,770.46	2,749.58	2,662.33	12.97%	16.00%	15.85%	15.25%
7 Years SIP	840.00	1,296.90	1,516.22	1,508.44	1,498.37	12.23%	16.62%	16.48%	16.29%
5 Years SIP	600.00	840.59	961.19	955.83	951.38	13.51%	19.00%	18.77%	18.57%
3 Years SIP	360.00	486.39	531.70	523.80	506.72	20.71%	27.25%	26.14%	23.69%
1 Year SIP	120.00	128.29	134.81	133.74	131.87	13.38%	24.25%	22.45%	19.32%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier 2 benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

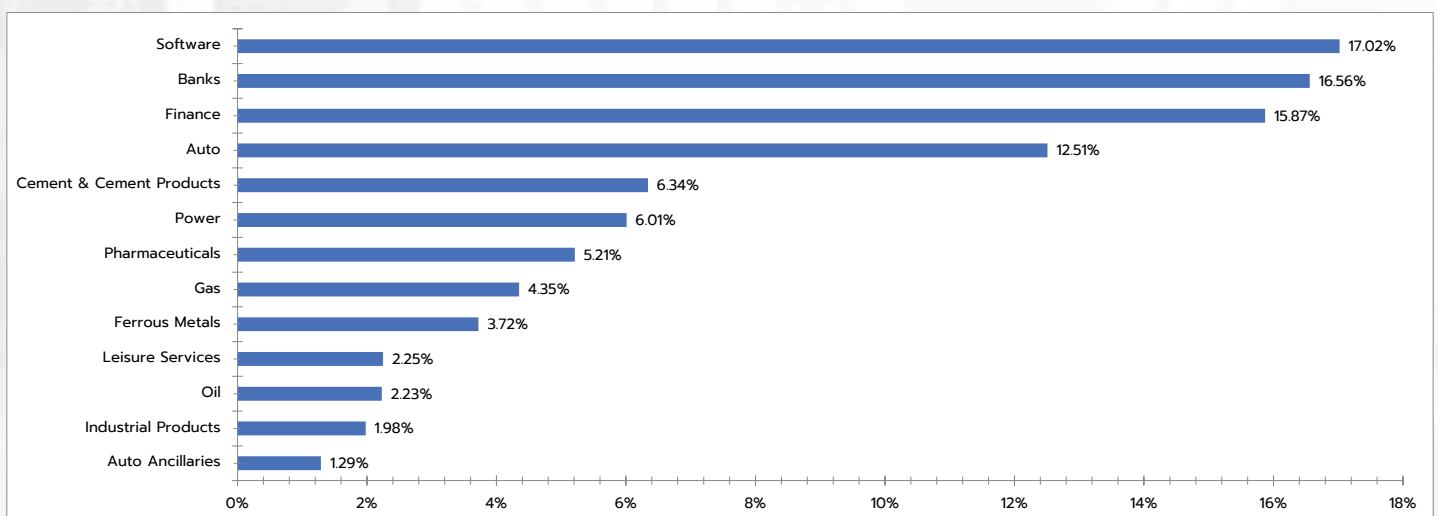
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on November 30, 2021





Portfolio as on November 30, 2021 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	3,02,608	8,089.01	9.24%	
2. Infosys Limited	Software	4,18,741	7,171.57	8.19%	
3. HDFC Bank Limited	Banks	3,49,000	5,212.49	5.95%	
4. ICICI Bank Limited	Banks	6,29,834	4,499.22	5.14%	
5. Mahindra & Mahindra Limited	Auto	4,33,862	3,624.92	4.14%	
6. Shriram Transport Finance Company Limited	Finance	2,55,264	3,590.80	4.10%	
7. ACC Limited	Cement & Cement Products	1,53,174	3,502.17	4.00%	
8. Wipro Limited	Software	5,25,884	3,351.20	3.83%	
9. State Bank of India	Banks	7,22,931	3,329.46	3.80%	
10. Tata Steel Limited	Ferrous Metals	3,03,998	3,256.43	3.72%	
11. Tech Mahindra Limited	Software	1,84,355	2,841.74	3.25%	
12. Bajaj Auto Limited	Auto	81,932	2,654.84	3.03%	
13. NTPC Limited	Power	20,69,390	2,633.30	3.01%	
14. Hero MotoCorp Limited	Auto	1,07,437	2,631.45	3.01%	
15. Power Grid Corporation of India Limited	Power	12,72,234	2,630.34	3.00%	
16. Cipla Limited	Pharmaceuticals	2,48,656	2,415.20	2.76%	
17. LIC Housing Finance Limited	Finance	5,95,442	2,215.64	2.53%	
18. Gujarat State Petronet Limited	Gas	6,94,031	2,174.40	2.48%	
19. Lupin Limited	Pharmaceuticals	2,42,258	2,142.53	2.45%	
20. Ambuja Cements Limited	Cement & Cement Products	5,47,366	2,050.43	2.34%	
21. Eicher Motors Limited	Auto	85,962	2,037.69	2.33%	
22. Oil & Natural Gas Corporation Limited	Oil	13,73,899	1,952.31	2.23%	
23. The Indian Hotels Company Limited	Leisure Services	10,75,043	1,938.30	2.21%	
24. Cummins India Limited	Industrial Products	1,96,920	1,729.94	1.98%	
25. GAIL (India) Limited	Gas	12,62,947	1,639.31	1.87%	
26. Tata Consultancy Services Limited	Software	43,526	1,536.10	1.75%	
27. IndusInd Bank Limited	Banks	1,65,260	1,459.25	1.67%	
28. Exide Industries Limited	Auto Ancillaries	6,92,547	1,127.47	1.29%	
29. The Indian Hotels Company Limited - Rights	Leisure Services	1,19,449	37.27	0.04%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			83,474.78	95.34%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 16/12/2021)	Sovereign	50,000	49.93	0.06%	3.29%
Total of T-Bill			49.93	0.06%	
B) TREPS*			4,078.77	4.66%	3.37%
Total of Money Market Instruments			4,128.70	4.72%	
Net Receivable/(payable)			-37.16	-0.06%	
Grand Total			87,566.32	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."



PERFORMANCE OF THE FUNDS MANAGED BY SORBH GUPTA

QUANTUM TAX SAVING FUND

Mr. Sorbh Gupta is the Fund Manager managing the scheme since October 1, 2016.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)			Nov 30, 2018 to Nov 30, 2021 (3 years)			Nov 30, 2016 to Nov 30, 2021 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	29.51%	38.13%	35.95%	12.05%	18.70%	18.29%	11.09%	17.18%	17.17%
Quantum Tax Saving Fund - Regular Plan - Growth Option	28.90%	38.13%	35.95%	11.52%	18.70%	18.29%	NA	NA	NA

Past performance may or may not be sustained in the future.

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta manages 2 scheme of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.41%	13.36%	9.72%	13.42%	8.80%	12.04%
Quantum Multi Asset Fund of Funds - Regular Plan	9.01%	13.36%	9.41%	13.42%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily.




Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier 1 Benchmark	Tier 2 Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Primary Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Tier 1 Benchmark & Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on November 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.41% (FBI Overnight MIBOR for 30th November 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. Sorbh Gupta

Work experience: 16.2 years. He has been managing this fund since October 1, 2016



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



Benchmark Index

Tier 1 Benchmark - S&P BSE 500 TRI
Tier 2 Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

^^Standard Deviation 21.49%

^^Beta 0.97

^^Sharpe Ratio 0.48

Brokerages & Commissions Details

Brokerages on Investments for November 2021 ₹20,089.36

Distributor commissions for November 2021 ₹31,075.19

Portfolio Turnover Ratio (Last one year) 8.87%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	74.38	73.12
Growth Option	74.38	73.12

AUM ₹(In Crores) (as on November 30, 2021)	
Average AUM*	Absolute AUM
103.42	98.19

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by
Mr. Sorbh Gupta.

Mr. Sorbh Gupta is the Fund Manager managing the scheme since
October 1, 2016.

For other Schemes Managed by Mr. Sorbh Gupta please see page no. 20



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Tier 2 - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	16.76%	17.13%	17.01%	16.25%	74,380	77,432	76,468	70,263
Nov 30, 2011 to Nov 30, 2021 (10 years)	14.21%	15.83%	15.78%	15.01%	37,816	43,516	43,352	40,551
Nov 28, 2014 to Nov 30, 2021 (7 years)	9.69%	12.74%	12.62%	11.69%	19,131	23,182	23,008	21,709
Nov 30, 2016 to Nov 30, 2021 (5 years)	11.09%	17.18%	17.17%	17.80%	16,924	22,105	22,097	22,697
Nov 30, 2018 to Nov 30, 2021 (3 years)	12.05%	18.70%	18.29%	17.67%	14,071	16,730	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	29.51%	38.13%	35.95%	30.28%	12,979	13,850	13,630	13,056

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Tier 2 - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	9.43%	15.41%	15.54%	16.46%	15,233	19,529	19,631	20,377
Nov 30, 2018 to Nov 30, 2021 (3 years)	11.52%	18.70%	18.29%	17.67%	13,872	16,730	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	28.90%	38.13%	35.95%	30.28%	12,916	13,850	13,630	13,056

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

SIP Performance as on November 30, 2021

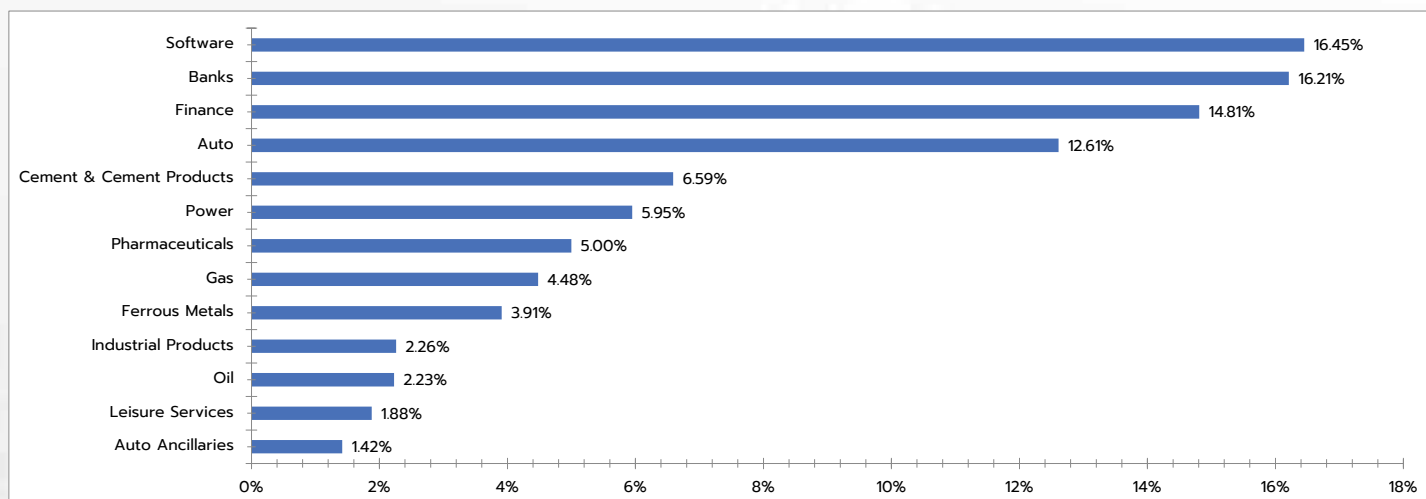
	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 21 (₹ '000)	Tier 1 - Benchmark [#] Returns (₹ '000)	Tier 2 - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,550.00	3,874.90	4,345.18	4,317.18	4,152.86	13.29%	14.88%	14.79%	14.25%
10 Years SIP	1,200.00	2,358.20	2,770.46	2,749.58	2,662.33	12.98%	16.00%	15.85%	15.25%
7 Years SIP	840.00	1,296.93	1,516.22	1,508.44	1,498.37	12.23%	16.62%	16.48%	16.29%
5 Years SIP	600.00	839.67	961.19	955.83	951.38	13.47%	19.00%	18.77%	18.57%
3 Years SIP	360.00	485.38	531.70	523.80	506.72	20.56%	27.25%	26.14%	23.69%
1 Year SIP	120.00	128.05	134.81	133.74	131.87	12.98%	24.25%	22.45%	19.32%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on November 30, 2021





Portfolio as on November 30, 2021 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	32,975	881.45	8.98%
2. Infosys Limited	Software	45,920	786.45	8.01%
3. HDFC Bank Limited	Banks	39,250	586.22	5.97%
4. ICICI Bank Limited	Banks	70,701	505.05	5.14%
5. ACC Limited	Cement & Cement Products	17,367	397.08	4.04%
6. Mahindra & Mahindra Limited	Auto	46,754	390.63	3.98%
7. Tata Steel Limited	Ferrous Metals	35,813	383.63	3.91%
8. Wipro Limited	Software	59,433	378.74	3.86%
9. Shriram Transport Finance Company Limited	Finance	25,076	352.74	3.59%
10. State Bank of India	Banks	73,399	338.04	3.44%
11. Bajaj Auto Limited	Auto	9,986	323.58	3.30%
12. Power Grid Corporation of India Limited	Power	1,48,886	307.82	3.14%
13. Tech Mahindra Limited	Software	19,271	297.05	3.03%
14. Hero MotoCorp Limited	Auto	12,003	293.99	2.99%
15. NTPC Limited	Power	2,16,455	275.44	2.81%
16. Cipla Limited	Pharmaceuticals	28,284	274.72	2.80%
17. Ambuja Cements Limited	Cement & Cement Products	66,864	250.47	2.55%
18. Gujarat State Petronet Limited	Gas	79,548	249.22	2.54%
19. Eicher Motors Limited	Auto	9,705	230.05	2.34%
20. Cummins India Limited	Industrial Products	25,275	222.04	2.26%
21. LIC Housing Finance Limited	Finance	58,990	219.50	2.24%
22. Oil & Natural Gas Corporation Limited	Oil	1,53,943	218.75	2.23%
23. Lupin Limited	Pharmaceuticals	24,384	215.65	2.20%
24. GAIL (India) Limited	Gas	1,46,497	190.15	1.94%
25. The Indian Hotels Company Limited	Leisure Services	1,00,466	181.14	1.84%
26. IndusInd Bank Limited	Banks	18,500	163.36	1.66%
27. Tata Consultancy Services Limited	Software	4,316	152.32	1.55%
28. Exide Industries Limited	Auto Ancillaries	85,824	139.72	1.42%
29. The Indian Hotels Company Limited - Rights	Leisure Services	11,162	3.48	0.04%
B) Unlisted			NIL	NIL
Total of all Equity			9,208.48	93.80%
MONEY MARKET INSTRUMENTS				
a) TREPS*			618.14	6.30%
Net Receivable/(payable)			-7.90	-0.10%
Grand Total			9,818.72	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and

Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)			Nov 30, 2018 to Nov 30, 2021 (3 years)			Nov 30, 2016 to Nov 30, 2021 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	29.87%	38.13%	35.95%	12.03%	18.70%	18.29%	11.03%	17.18%	17.17%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	29.24%	38.13%	35.95%	11.50%	18.70%	18.29%	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.



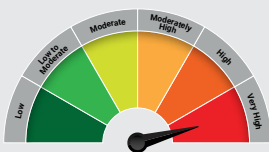
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Nilesh Shetty and Mr. Sorbh Gupta manages 2 Schemes of Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier 1 Benchmark	Tier 2 Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Primary Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Tier 1 Benchmark & Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on November 30, 2021.

^^ Note:

Risk Free Rate assumed to be 3.41% (FBIL Overnight MIBOR for 30th November 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.51%

{Base TER 0.46% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses) + 0.05% GST (18% GST on 0.26% Management Fees)}

Regular Plan – Total TER = 0.75%

{Base TER 0.70% (Inclusive of 0.26% Management Fees & 0.20% Other Expenses & 0.24% Distributor Commission) + 0.05% GST (18% GST on 0.26% Management Fees)}



Benchmark Index

Tier 1 Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Key Statistics

Standard Deviation 20.24%

Beta 0.93

Sharpe Ratio 0.70

Brokerages & Commissions Details

Brokerages on Investments for November 2021 NIL

Distributor commissions for November 2021 ₹16,355.63

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	53.457	52.993
Growth Option	53.457	52.993

AUM ₹(In Crores) (as on November 30, 2021)	
Average AUM*	Absolute AUM
78.42	75.12

*Cumulative Daily AuM / No of days in the month



The Scheme is managed by
Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since
November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	14.51%	13.37%	12.81%	53,457	47,250	44,465
Nov 30, 2011 to Nov 30, 2021 (10 years)	15.97%	15.78%	15.01%	44,045	43,352	40,551
Nov 28, 2014 to Nov 30, 2021 (7 years)	11.99%	12.62%	11.69%	22,115	23,008	21,709
Nov 30, 2016 to Nov 30, 2021 (5 years)	14.65%	17.17%	17.80%	19,821	22,097	22,697
Nov 30, 2018 to Nov 30, 2021 (3 years)	16.64%	18.29%	17.67%	15,877	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	35.24%	35.95%	30.28%	13,557	13,630	13,056

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	12.85%	15.54%	16.46%	17,592	19,631	20,377
Nov 30, 2018 to Nov 30, 2021 (3 years)	16.38%	18.29%	17.67%	15,770	16,561	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	34.91%	35.95%	30.28%	13,524	13,630	13,056

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on November 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 21 (₹ '000)	Tier 1 - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,480.00	3,840.15	3,841.36	3,715.19	14.51%	14.51%	14.02%
10 Years SIP	1,200.00	2,698.59	2,749.58	2,662.33	15.51%	15.85%	15.25%
7 Years SIP	840.00	1,418.27	1,508.44	1,498.37	14.74%	16.48%	16.29%
5 Years SIP	600.00	907.44	955.83	951.38	16.63%	18.77%	18.57%
3 Years SIP	360.00	511.41	523.80	506.72	24.37%	26.14%	23.69%
1 Year SIP	120.00	134.56	133.74	131.87	23.84%	22.45%	19.32%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.



Portfolio as on November 30, 2021 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. UTI Flexi Cap Fund - Direct Plan - Growth Option	3,07,792	846.38	11.27%
2. Principal Emerging Bluechip Fund - Direct Plan - Growth Option	4,25,296	826.69	11.00%
3. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	18,33,207	822.01	10.94%
4. Canara Robeco Emerging Equities - Direct Plan - Growth Option	4,66,454	820.68	10.92%
5. Invesco India Midcap Fund - Direct Plan - Growth Option	8,21,657	814.02	10.84%
6. Axis Bluechip Fund - Direct Plan - Growth Option	15,96,260	809.14	10.77%
7. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	9,64,589	805.19	10.72%
8. Invesco India Growth Opportunities Fund - Direct Plan - Growth Option	13,80,783	800.99	10.66%
9. Kotak Standard Multicap Fund - Direct Plan - Growth Option	14,39,325	798.03	10.62%
Total of Mutual Fund Units		7,343.13	97.74%
MONEY MARKET INSTRUMENTS			
B) TREPS*		190.46	2.54%
Net Receivable/(payable)		-21.22	-0.28%
Grand Total		7,512.37	100.00%

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	9.41%	13.36%	9.72%	13.42%	8.80%	12.04%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.01%	13.36%	9.41%	13.42%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	34.99%	37.99%	NA	NA	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	34.00%	37.99%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Fund	-1.37%	-0.60%	15.68%	16.74%	9.45%	10.49%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	-2.90%	-0.60%	15.18%	16.74%	9.41%	10.49%
Quantum Gold Savings Fund - Regular Plan - Growth Option	-3.05%	-0.60%	15.05%	16.74%	NA	NA

Past performance may or may not be sustained in the future.



#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Primary Benchmark: S&P BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 3.41% (FBIL Overnight MIBOR for 30th November 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years.

Ms. Sneha Joshi

Work experience: 9 years.

Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.93%

{Base TER 0.83% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses) + 0.10% GST (18% GST on 0.54% Management Fees)}

Regular Plan - Total TER = 1.68%

{Base TER 1.58% (Inclusive of 0.54% Management Fees & 0.29% Other Expenses & 0.75% Distributor Commission) + 0.10% GST (18% GST on 0.54% Management Fees)}



Benchmark Index

Tier 1 Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation NA

^^Beta NA

^^Sharpe Ratio NA

Brokerages & Commissions Details

Brokerages on Investments for November 2021 ₹21,573.23

Distributor commissions for November 2021 ₹71,125.95

Portfolio Turnover Ratio (Last one year): 11.99%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	17.01	16.75

AUM ₹(In Crores)

(as on November 30, 2021)

Average AUM*	Absolute AUM
55.60	54.57

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by **Mr. Chirag Mehta and Ms. Sneha Joshi**

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019**.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	24.87%	24.08%	18.90%	17,010	16,755	15,130
Nov 27, 2020 to Nov 30, 2021 (1 year)	34.99%	37.99%	30.28%	13,532	13,836	13,056

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	24.07%	24.08%	18.90%	16,750	16,755	15,130
Nov 27, 2020 to Nov 30, 2021 (1 year)	34.00%	37.99%	30.28%	13,432	13,836	13,056

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

SIP Performance as on November 30, 2021

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 21 (₹ '000)	Tier 1 - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	280.00	404.17	406.65	381.49	33.81%	34.43%	28.07%
1 Year SIP	120.00	133.53	135.49	131.87	22.10%	25.42%	19.32%

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

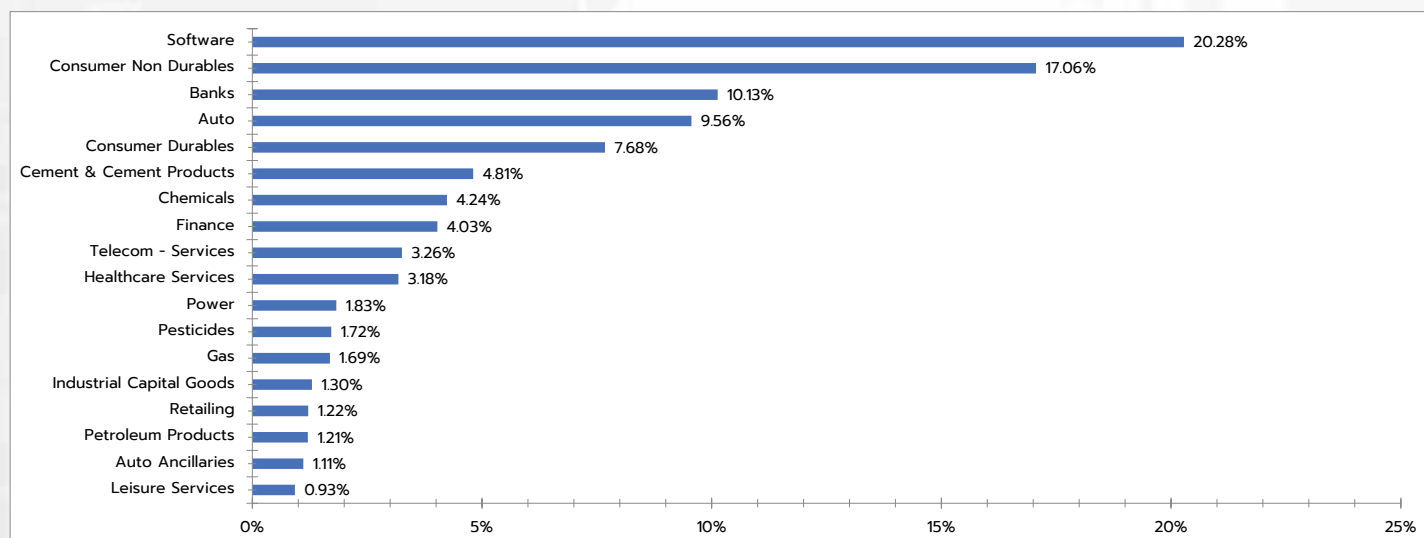
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on November 30, 2021





Portfolio as on November 30, 2021

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
EQUITY & EQUITY RELATED				
a. Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	15,284	261.76	4.80%
2. Tata Consultancy Services Limited	Software	7,106	250.78	4.60%
3. Housing Development Finance Corporation Limited	Finance	8,232	220.05	4.03%
4. Wipro Limited	Software	33,505	213.51	3.91%
5. Tata Consumer Products Limited	Consumer Non Durables	23,056	179.51	3.29%
6. Marico Limited	Consumer Non Durables	33,328	179.42	3.29%
7. Tata Communications Limited	Telecom - Services	13,691	177.88	3.26%
8. Tata Chemicals Limited	Chemicals	19,793	172.64	3.16%
9. Havells India Limited	Consumer Durables	11,066	150.54	2.76%
10. HDFC Bank Limited	Banks	9,972	148.94	2.73%
11. Kotak Mahindra Bank Limited	Banks	7,509	147.32	2.70%
12. ACC Limited	Cement & Cement Products	5,988	136.91	2.51%
13. TVS Motor Company Limited	Auto	19,723	135.40	2.48%
14. Tech Mahindra Limited	Software	8,610	132.72	2.43%
15. Voltas Limited	Consumer Durables	10,538	126.56	2.32%
16. Hindustan Unilever Limited	Consumer Non Durables	5,429	125.82	2.31%
17. Ambuja Cements Limited	Cement & Cement Products	33,467	125.37	2.30%
18. Nestle India Limited	Consumer Non Durables	588	112.62	2.06%
19. Tata Motors Limited	Auto	24,307	111.47	2.04%
20. Axis Bank Limited	Banks	16,276	106.71	1.96%
21. Power Grid Corporation of India Limited	Power	48,372	100.01	1.83%
22. Mahindra & Mahindra Limited	Auto	11,581	96.76	1.77%
23. Kansai Nerolac Paints Limited	Consumer Non Durables	15,946	95.08	1.74%
24. Persistent Systems Limited	Software	2,275	94.16	1.73%
25. Rallis India Limited	Pesticides	37,785	94.08	1.72%
26. Gujarat Gas Limited	Gas	13,787	92.37	1.69%
27. Syngene International Limited	Healthcare Services	15,353	91.53	1.68%
28. Hero MotoCorp Limited	Auto	3,670	89.89	1.65%
29. Maruti Suzuki India Limited	Auto	1,252	88.49	1.62%
30. Asian Paints Limited	Consumer Non Durables	2,782	87.46	1.60%
31. ICICI Bank Limited	Banks	11,766	84.05	1.54%
32. HCL Technologies Limited	Software	7,258	82.64	1.51%
33. Dr. Lal Path Labs Limited	Healthcare Services	2,163	81.97	1.50%
34. Dabur India Limited	Consumer Non Durables	13,098	77.93	1.43%
35. Titan Company Limited	Consumer Durables	3,085	73.28	1.34%
36. Colgate Palmolive (India) Limited	Consumer Non Durables	5,085	72.94	1.34%
37. Thermax Limited	Industrial Capital Goods	4,042	70.88	1.30%
38. Mphasis Limited	Software	2,443	70.73	1.30%
39. Crompton Greaves Consumer Electricals Limited	Consumer Durables	15,354	68.82	1.26%
40. Info Edge (India) Limited	Retailing	1,151	66.82	1.22%
41. Castrol India Limited	Petroleum Products	50,894	65.78	1.21%
42. IndusInd Bank Limited	Banks	7,433	65.63	1.20%
43. Bosch Limited	Auto Ancillaries	376	60.79	1.11%
44. Vinati Organics Limited	Chemicals	3,141	59.15	1.08%
45. The Indian Hotels Company Limited	Leisure Services	27,667	49.88	0.91%
46. The Indian Hotels Company Limited - Rights	Leisure Services	3,074	0.96	0.02%
b. Unlisted			NIL	NIL
Total of all Equity			5,198.01	95.24%
MONEY MARKET INSTRUMENTS				
a. TREPS*			303.23	5.56%
Net Receivable/(payable)			-43.78	-0.80%
Grand Total			5,457.46	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.41%	13.36%	9.72%	13.36%	8.80%	12.04%
Quantum Multi Asset Fund of Funds - Regular Plan	9.01%	13.36%	9.41%	13.36%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%)

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	35.24%	35.95%	16.64%	18.29%	14.65%	17.17%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	34.91%	35.95%	16.38%	18.29%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Gold Fund	-1.37%	-0.60%	15.68%	16.74%	9.45%	10.49%

Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan	-2.90%	-0.60%	15.18%	16.74%	9.41%	10.49%
Quantum Gold Savings Fund - Regular Plan	-3.05%	-0.60%	15.05%	16.74%	NA	NA

Past performance may or may not be sustained in the future.



[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme) Primary Benchmark: NIFTY100 ESG TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

^{^^} Note:

Since the scheme has not completed 3 years data will not be available.

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

Regular Plan – Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}



Benchmark Index

Tier 1 Benchmark - Crisil Liquid Fund Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and
relatively low credit risk



Weighted Average Maturity as on November 30, 2021

Weighted Average Maturity	Days
At the end of the month	31
Average during the month	30
Modified Duration	30
Macauley's Duration	30



Brokerages & Commissions Details

Brokerages on Investments for November 2021	NIL
Distributor commissions paid during November 2021	₹16,857.77
Portfolio yield	3.37%



Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0136	10.0010
Monthly IDCW Option	10.0126	10.0095
Growth Option	28.3815	28.2845

AUM ₹(In Crores)

(as on November 30, 2021)

Average AUM*	Absolute AUM
556.71	546.85

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

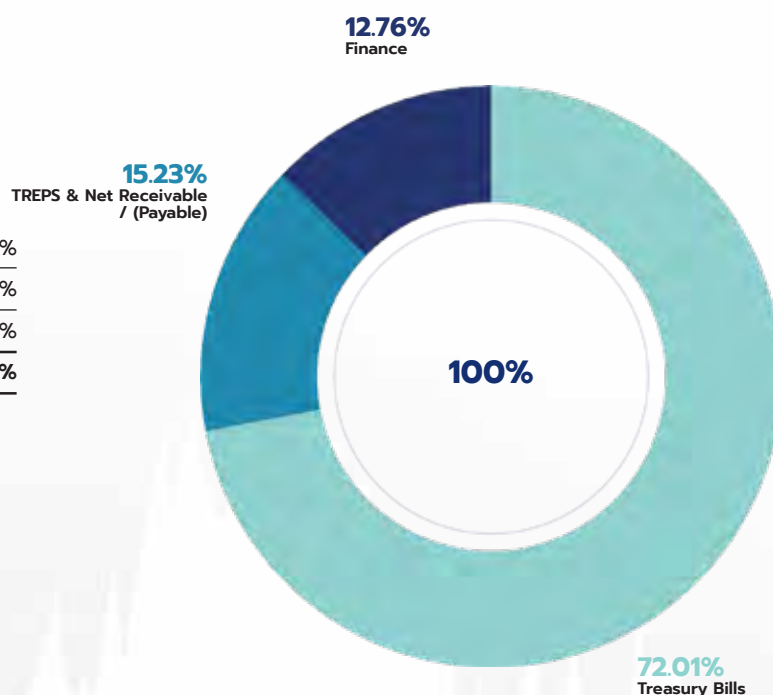
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Sep-21	0.02882511	0.02791509
25-Oct-21	0.02425945	0.02334594
25-Nov-21	0.02749399	0.02675990

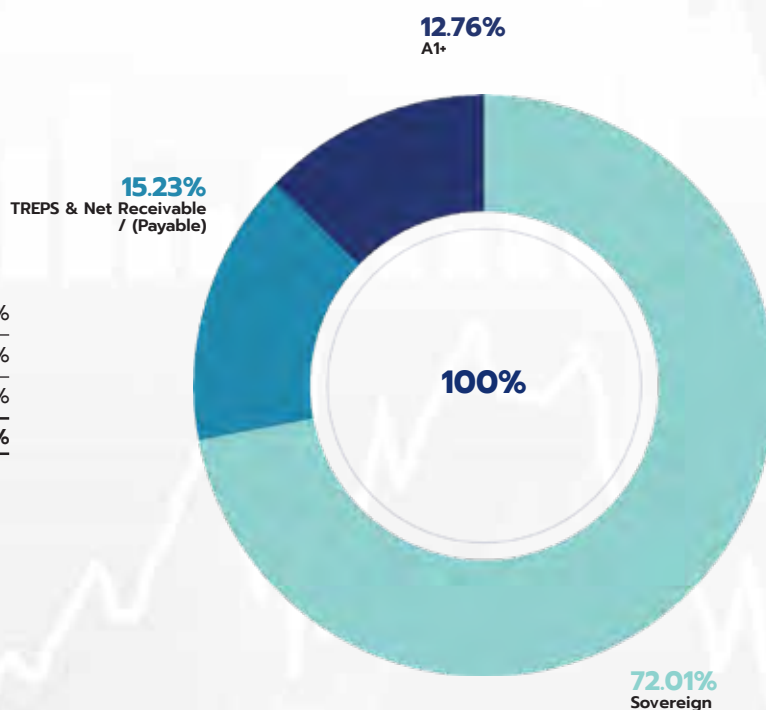
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on November 30, 2021

Treasury Bills	72.01%
TREPS & Net Receivable / (Payable)	15.23%
Finance	12.76%
Total	100.00%



Sovereign	72.01%
TREPS & Net Receivable / (Payable)	15.23%
A1+	12.76%
Table	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39

Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.89%	7.00%	6.21%	28,382	28,865	25,700
Nov 30, 2011 to Nov 30, 2021 (10 years)**	6.74%	7.20%	6.80%	19,200	20,061	19,313
Nov 30, 2014 to Nov 30, 2021 (7 years)**	5.81%	6.48%	6.51%	14,851	15,528	15,559
Nov 30, 2016 to Nov 30, 2021 (5 years)**	5.15%	5.89%	5.91%	12,854	13,314	13,328
Nov 30, 2018 to Nov 30, 2021 (3 years)**	4.41%	5.13%	5.82%	11,385	11,621	11,850
Nov 30, 2020 to Nov 30, 2021 (1 year)**	3.15%	3.57%	3.49%	10,315	10,357	10,349
Oct 31, 2021 to Nov 30, 2021 (1 month)*	3.40%	3.97%	3.76%	10,028	10,033	10,031
Nov 15, 2021 to Nov 30, 2021 (15 days)*	3.23%	3.69%	3.13%	10,013	10,015	10,013
Nov 23, 2021 to Nov 30, 2021 (7 days)*	3.49%	3.85%	2.97%	10,007	10,007	10,006

[#]CRISIL Liquid Fund Index, ^{##}Crisil 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.00%	5.84%	5.93%	12,560	13,035	13,090
Nov 30, 2018 to Nov 30, 2021 (3 years)**	4.33%	5.13%	5.82%	11,356	11,621	11,850
Nov 30, 2020 to Nov 30, 2021 (1 year)**	3.05%	3.57%	3.49%	10,305	10,357	10,349
Oct 31, 2021 to Nov 30, 2021 (1 month)*	3.30%	3.97%	3.76%	10,027	10,033	10,031
Nov 15, 2021 to Nov 30, 2021 (15 days)*	3.13%	3.69%	3.13%	10,013	10,015	10,013
Nov 23, 2021 to Nov 30, 2021 (7 days)*	3.39%	3.85%	2.97%	10,007	10,007	10,006

[#]CRISIL Liquid Fund Index, ^{##}Crisil 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on November 30, 2021 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	NIL
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			0.00	0.00%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 20/01/2022)	Sovereign	51	6,967.44	12.74%	3.41%
2. 91 Days Tbill (MD 24/02/2022)	Sovereign	86	6,943.57	12.70%	3.49%
3. 182 Days Tbill (MD 09/12/2021)	Sovereign	9	4,996.39	9.14%	3.30%
4. 182 Days Tbill (MD 16/12/2021)	Sovereign	16	4,993.26	9.13%	3.29%
5. 364 Days Tbill (MD 13/01/2022)	Sovereign	44	4,980.01	9.11%	3.41%
6. 91 Days Tbill (MD 02/12/2021)	Sovereign	2	3,999.64	7.31%	3.30%
7. 364 Days Tbill (MD 09/12/2021)	Sovereign	9	2,498.19	4.57%	3.30%
8. 91 Days Tbill (MD 23/12/2021)	Sovereign	23	1,497.05	2.74%	3.27%
9. 182 Days Tbill (MD 23/12/2021)	Sovereign	23	1,497.05	2.74%	3.27%
10. 91 Days Tbill (MD 09/12/2021)	Sovereign	9	999.28	1.83%	3.30%
Total of T-Bill			39,371.88	72.01%	
B. Commercial Papers (CP)					
1. Small Ind Dev Bank of India CP (MD 28/12/2021)	CARE A1+	28	4,488.80	8.21%	3.37%
2. National Bank For Agri & Rural CP (MD 25/01/2022)	ICRA A1+	56	2,486.70	4.55%	3.55%
Total of CPs			6,975.50	12.76%	
C. TREPS*			8,325.25	15.22%	3.37%
Total of Money Market Instruments			54,672.63	99.99%	
Net Receivable/(payable)			12.59	0.01%	
Grand Total			54,685.22	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	4.00%	4.03%	8.38%	9.39%	6.43%	7.13%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	3.88%	4.03%	8.24%	9.39%	NA	NA

Past performance may or may not be sustained in the future.

#CRISIL Composite Bond Fund Index.

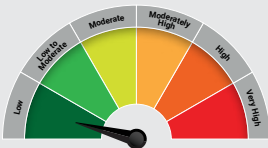
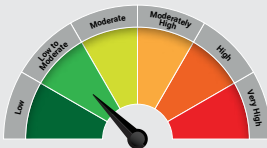
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Primary Benchmark: Crisil Liquid Fund Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum
MUTUAL FUND
FOR THOUGHTFUL INVESTORS

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.60%

{Base TER 0.53% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.37% Management Fees)}

Regular Plan - Total TER = 0.72%

{Base TER 0.65% (Inclusive of 0.37% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.37% Management Fees)}



Benchmark Index

Tier 1 Benchmark - CRISIL Composite Bond Fund Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2686	10.3515
Growth Option	16.9155	16.8269

AUM ₹(In Crores) (as on November 30, 2021)	
Average AUM* 88.08	Absolute AUM 87.93

*Cumulative Daily AUM / No of days in the month



Weighted Average Maturity as on November 30, 2021

Weighted Average Maturity	(In years)
At the end of the month	2.23
Modified Duration	1.97
Macaulay's Duration	2.02



Brokerages & Commissions Details

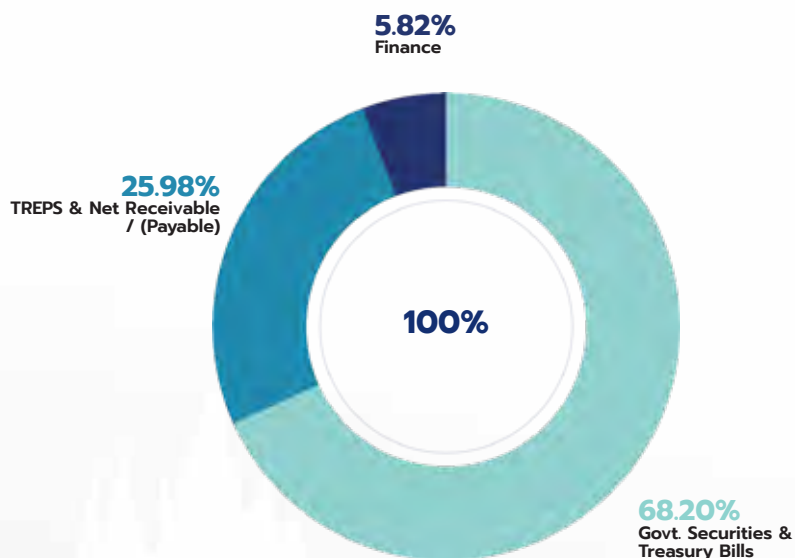
Brokerages on Investments for November 2021	NIL
Distributor commissions paid during November 2021	₹2,513.38
Portfolio yield	4.70%

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Sep-21	0.06695095	0.06654710
25-Oct-21	0.02798167	0.02725128
25-Nov-21	0.03692410	0.03660858

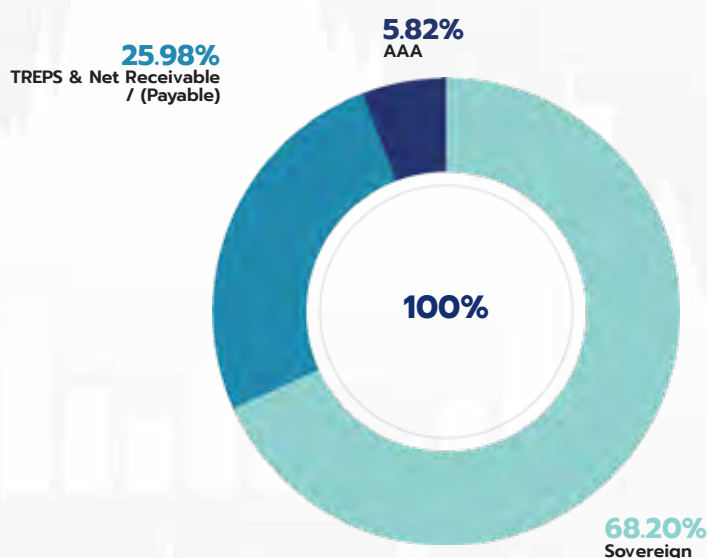
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on November 30, 2021

Govt. Securities & Treasury Bills	68.20%
TREPS & Net Receivable / (Payable)	25.98%
Finance	5.82%
Total	100.00%



Sovereign	68.20%
TREPS & Net Receivable / (Payable)	25.98%
AAA	5.82%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on November 30, 2021

The Scheme is managed by **Mr. Pankaj Pathak.**

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	8.37%	8.43%	7.03%	16,916	16,986	15,602
Nov 30, 2016 to Nov 30, 2021 (5 years)	6.43%	7.13%	5.12%	13,661	14,111	12,838
Nov 30, 2018 to Nov 30, 2021 (3 years)	8.38%	9.39%	7.83%	12,732	13,094	12,539
Nov 27, 2020 to Nov 30, 2021 (1 year)	4.00%	4.03%	2.38%	10,404	10,407	10,239

[#]CRISIL Composite Bond Fund Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	7.01%	7.76%	5.69%	13,721	14,178	12,950
Nov 30, 2018 to Nov 30, 2021 (3 years)	8.24%	9.39%	7.83%	12,685	13,094	12,539
Nov 27, 2020 to Nov 30, 2021 (1 year)	3.88%	4.03%	2.38%	10,391	10,407	10,239

[#]CRISIL Composite Bond Fund Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Portfolio as on November 30, 2021 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Yield to Maturity
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	512.17	5.82%	4.82%
Total of Bonds		512.17	5.82%	
ii. Government Securities				
1. 5.22% GOI (MD 15/06/2025)	Sovereign	2,990.85	34.01%	5.31%
2. 7.35% GOI (MD 22/06/2024)	Sovereign	2,640.19	30.03%	4.99%
3. 6.84% GOI (MD 19/12/2022)	Sovereign	208.72	2.37%	4.26%
4. 7.17% GOI (MD 08/01/2028)	Sovereign	105.49	1.20%	6.08%
5. 7.37% GOI (MD 16/04/2023)	Sovereign	51.87	0.59%	4.53%
Total of Government Securities		5,997.12	68.20%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		6,509.29	74.02%	
MONEY MARKET INSTRUMENTS				
a. TREPS		517.07	5.88%	3.37%
Net Receivable/(payable)		1,766.84	20.10%	
Grand Total		8,793.20	100.00%	

*Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Nov 30, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	3.15%	3.57%	4.41%	5.13%	5.15%	5.89%
Quantum Liquid Fund - Regular Plan - Growth Option	3.05%	3.57%	4.33%	5.13%	NA	NA

Past performance may or may not be sustained in the future.



*CRISIL Indices - CRISIL Liquid Fund Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Primary Benchmark: Crisil Composite Bond Fund Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

★ Scheme Features



Fund Manager & Associate Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) &
Total TER = 0.06 %

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other
Expenses & 0.15% Distributor Commission))



Benchmark Index

Tier 1 Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/-
thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	19.1663	19.0613

AUM ₹(In Crores) (as on November 30, 2021)	
Average AUM* 70.69	Absolute AUM 70.59

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for November 2021 ₹14,093.99

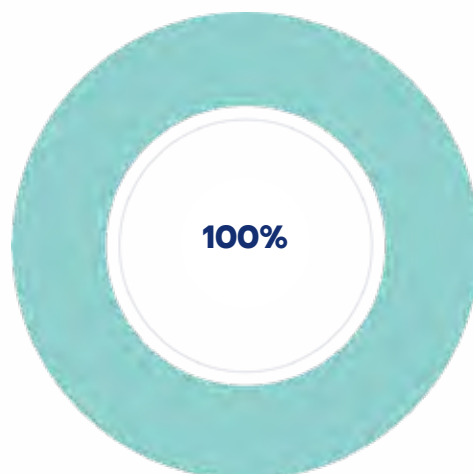
Distributor commissions for November 2021 ₹18,131.53

Portfolio Turnover Ratio (Last one year) 11.16%

Asset Allocation (% of Net Assets) as on November 30, 2021

Units of Quantum Gold Fund (an ETF)	100.04%
TREPS & Net Receivable / (Payable)	-0.04%
Total	100.00%

-0.04%
TREPS &
Net Receivable /
(Payable)



100.04%
Units of Quantum
Gold Fund (an ETF)

Quantum Gold Savings Fund Performance as on November 30, 2021

The Scheme is
managed by
**Chirag Mehta and
Ghazal Jain**

Mr. Chirag Mehta is the Fund Manager managing the scheme since **May 19, 2011** and **Ms. Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**.

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 49 & 50

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	6.36%	7.69%	7.12%	19,166	21,849	20,662
Nov 30, 2011 to Nov 30, 2021 (10 years)	3.98%	5.14%	7.45%	14,783	16,520	20,532
Nov 28, 2014 to Nov 30, 2021 (7 years)	7.50%	9.01%	7.33%	16,604	18,314	16,417
Nov 30, 2016 to Nov 30, 2021 (5 years)	9.41%	10.49%	5.12%	15,679	16,474	12,838
Nov 30, 2018 to Nov 30, 2021 (3 years)	15.18%	16.74%	7.83%	15,287	15,916	12,539
Nov 27, 2020 to Nov 30, 2021 (1 year)	-2.90%	-0.60%	2.38%	9,708	9,940	10,239

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.08%	11.48%	5.69%	15,661	16,615	12,950
Nov 30, 2018 to Nov 30, 2021 (3 years)	15.05%	16.74%	7.83%	15,234	15,916	12,539
Nov 27, 2020 to Nov 30, 2021 (1 year)	-3.05%	-0.60%	2.38%	9,692	9,940	10,239

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹ '000)	Mkt Value as on Nov 30, 21 (₹ '000)	Tier 1 - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,260.00	1,807.03	1,933.68	1,839.37	6.68%	7.91%	7.00%
10 Years SIP	1,200.00	1,705.06	1,818.81	1,716.83	6.84%	8.08%	6.98%
7 Years SIP	840.00	1,167.22	1,215.48	1,059.87	9.27%	10.41%	6.56%
5 Years SIP	600.00	779.61	804.78	701.46	10.46%	11.74%	6.21%
3 Years SIP	360.00	408.90	416.62	390.80	8.51%	9.79%	5.45%
1 Year SIP	120.00	120.76	121.93	121.55	1.21%	3.07%	2.46%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund (an ETF)	3,41,989	7,061.73	100.04%
Total of Exchange Traded Fund Units		7,061.73	100.04%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		14.49	0.21%
Net Receivable/(payable)		-17.45	-0.25%
Grand Total		7,058.77	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.41%	13.36%	9.72%	13.42%	8.80%	12.04%
Quantum Multi Asset Fund of Funds - Regular Plan	9.01%	13.36%	9.41%	13.42%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum India ESG Equity Funds - Direct Plan	34.99%	37.99%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	34.00%	37.99%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NSE - NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	35.24%	35.95%	16.64%	18.29%	14.65%	17.17%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	34.91%	35.95%	16.38%	18.29%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Fund	-1.37%	-0.60%	15.68%	16.74%	9.45%	10.49%

Past performance may or may not be sustained in the future.



#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) Primary Benchmark: Domestic Price of Gold	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years

Mr. Nilesh Shetty
Work experience: 17.11 years.
Both have been managing this fund since July 11, 2012



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%
(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



Benchmark Index

Tier 1 Benchmark - CRISIL Composite Bond Fund Index (20%)
+ S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%)
+ Domestic Price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment 1.00%.

b) After 90 days from the date of allotment Nil

NAV (as on November 30, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	23.4202	23.1874

AUM ₹(In Crores) (as on November 30, 2021)	
Average AUM*	Absolute AUM
45.55	45.15

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 7.82%

^^Beta 0.86

^^Sharpe Ratio 0.79



Brokerages & Commissions Details

Brokerages on Investments for November 2021 ₹6,234.42

Distributor commissions for November 2021 ₹8,420.30



The Scheme is co-managed by **Chirag Mehta and Nilesh Shetty**.

Mr. Chirag Mehta and Mr. Nilesh Shetty are the Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta and Mr. Nilesh Shetty please see page no. 55 & 56



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.48%	10.72%	14.92%	23,420	26,035	36,942
Nov 28, 2014 to Nov 30, 2021 (7 years)	8.24%	9.86%	11.69%	17,418	19,338	21,709
Nov 30, 2016 to Nov 30, 2021 (5 years)	8.80%	12.04%	17.80%	15,250	17,660	22,697
Nov 30, 2018 to Nov 30, 2021 (3 years)	9.72%	13.42%	17.67%	13,213	14,595	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	9.41%	13.36%	30.28%	10,949	11,347	13,056

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	8.20%	11.82%	16.46%	14,448	16,851	20,377
Nov 30, 2018 to Nov 30, 2021 (3 years)	9.41%	13.42%	17.67%	13,101	14,595	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	9.01%	13.36%	30.28%	10,908	11,347	13,056

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI

SIP Performance as on November 30, 2021

	Total Amount Invested (₹'000)	Mkt Value as on Nov 30, 2021 (₹'000)	Tier 1 - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier 1 - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,120.00	1,738.74	1,918.03	2,353.89	9.17%	11.17%	15.33%
7 Years SIP	840.00	1,156.73	1,272.09	1,498.37	9.02%	11.69%	16.29%
5 Years SIP	600.00	756.36	823.06	951.38	9.24%	12.65%	18.57%
3 Years SIP	360.00	420.52	442.45	506.72	10.43%	13.97%	23.69%
1 Year SIP	120.00	124.15	126.36	131.87	6.63%	10.22%	19.32%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%).

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Portfolio as on November 30, 2021 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	65,77,088	1,866.68	41.35%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	39,21,866	663.40	14.69%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	6,59,102	494.52	10.95%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	7,82,991	133.19	2.95%
Total of Mutual Fund Units		3,157.79	69.94%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund (an ETF)	32,432	669.69	14.83%
2. Quantum Nifty ETF	31,068	551.44	12.21%
Total of Exchange Traded Fund Units		1,221.13	27.04%
Total (A + B)		4,378.92	96.98%
MONEY MARKET INSTRUMENTS			
a. TREPS*		164.54	3.64%
Net Receivable/(payable)		-28.77	-0.62%
Grand Total		4,514.69	100.00%

* Cash & Cash Equivalents

GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



QUANTUM GOLD FUND

Mr. Chirag Mehta is managing the scheme since May 01, 2009 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Fund	-1.37%	-0.60%	15.68%	16.74%	9.45%	10.49%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan	-2.90%	-0.60%	15.18%	16.74%	9.41%	10.49%
Quantum Gold Savings Fund - Regular Plan	-3.05%	-0.60%	15.05%	16.74%	NA	NA

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	35.24%	35.95%	16.64%	18.29%	14.65%	17.17%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	34.91%	35.95%	16.38%	18.29%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum India ESG Equity Funds - Direct Plan	34.99%	37.99%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	34.00%	37.99%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi 1 Schemes of the Quantum Mutual Fund.

*NIFTY100 ESG TRI



PERFORMANCE OF THE FUNDS MANAGED BY NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Nilesh Shetty managing the scheme since March 28, 2011 and Mr. Sorbh Gupta managing the scheme since December 1, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)			Nov 30, 2018 to Nov 30, 2021 (3 years)			Nov 30, 2016 to Nov 30, 2021 (5 years)		
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Tier 2 - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	29.87%	38.13%	35.95%	12.03%	18.70%	18.29%	11.03%	17.18%	17.17%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	29.24%	38.13%	35.95%	11.50%	18.70%	18.29%	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.



Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Sorbh Gupta and Mr. Nilesh Shetty manage 2 schemes of Quantum Mutual Fund



Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund) Primary Benchmark: CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.

The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

^^ Note:

Risk Free Rate assumed to be 3.41% (FBIL Overnight MIBOR for 30th November 2021) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 01, 2009

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.72% (Inclusive of 0.36% Management Fees & 0.36% Other Expenses) + 0.06% GST (18% GST on 0.36% Management Fees)}



Benchmark Index

Tier 1 Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.120%

Brokerages & Commissions Details

Brokerages on Investments for November 2021	NIL
Distributor commissions for November 2021	NIL
Portfolio Turnover Ratio (Last one year)	3.56%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on November 30, 2021)	(₹/Unit)
Growth Option	2074.9650

AUM ₹(In Crores)

(as on November 30, 2021)

Average AUM*
137.94

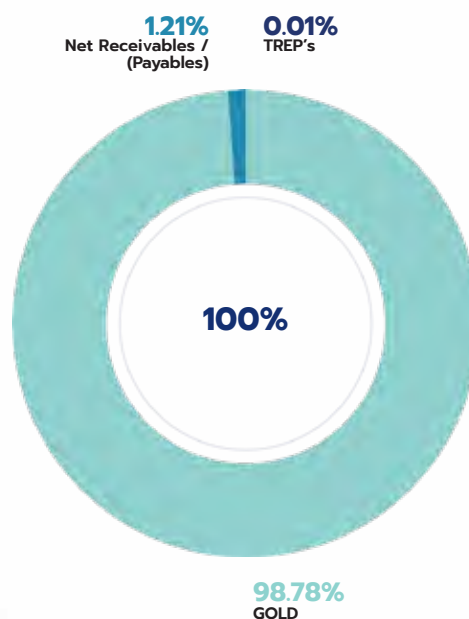
Absolute AUM
137.69

*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	257
GOLD .995 Purity 1KG BAR at Ahmedabad Location	14
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	107
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10

Asset Allocation (% of Net Assets) as on November 30, 2021

GOLD	98.78%
Net Receivables/(Payables)	1.21%
TREPS	0.01%
Total	100.00%



Quantum Gold Fund Performance as on November 30, 2021

The Scheme is managed by **Chirag Mehta and Ghazal Jain**.

Mr. **Chirag Mehta** is the Fund Manager managing the scheme since **May 1, 2009** and Ms. **Ghazal Jain** is the Associate Fund Manager managing the scheme since **June 2, 2020**

For other Schemes Managed by Mr. Chirag Mehta and Ms. Ghazal Jain please see page no. 61 & 62

Performance of the Scheme

Quantum Gold Fund

Period				Current Value ₹10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	9.51%	10.36%	6.64%	34,998	38,920	24,258
Nov 30, 2011 to Nov 30, 2021 (10 years)	4.11%	5.14%	7.45%	14,968	16,520	20,532
Nov 28, 2014 to Nov 30, 2021 (7 years)	7.94%	9.01%	7.33%	17,091	18,314	16,417
Nov 30, 2016 to Nov 30, 2021 (5 years)	9.45%	10.49%	5.12%	15,711	16,474	12,838
Nov 30, 2018 to Nov 30, 2021 (3 years)	15.68%	16.74%	7.83%	15,487	15,916	12,539
Nov 27, 2020 to Nov 30, 2021 (1 year)	-1.37%	-0.60%	2.38%	9,862	9,940	10,239

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	257	12,363.19	89.79%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	14	672.81	4.89%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	107	516.12	3.75%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	10	48.28	0.35%
Total of Gold		13,600.40	98.78%
MONEY MARKET INSTRUMENTS			
A. TREPS*		1.49	0.01%
Net Receivable/(payable)		167.56	1.21%
Grand Total		13,769.45	100.00%

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta Co-managing along with Mr. Nilesh Shetty since July 11, 2012.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)	Scheme Return (%)	Tier 1 - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan	9.41%	13.36%	9.72%	13.42%	8.80%	12.04%
Quantum Multi Asset Fund of Funds - Regular Plan	9.01%	13.36%	9.41%	13.42%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%) with effective from April 01, 2021. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty manages 2 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing along with Ms. Sneha Joshi since July 12, 2019.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum India ESG Equity Funds - Direct Plan	34.99%	37.99%	NA	NA	NA	NA
Quantum India ESG Equity Funds - Regular Plan	34.00%	37.99%	NA	NA	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 5 Schemes and Ms. Sneha Joshi manages 1 Scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the fund since November 01, 2013.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	35.24%	35.95%	16.64%	18.29%	14.65%	17.17%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	34.91%	35.95%	16.38%	18.29%	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 schemes of the Quantum Mutual Fund.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA & GHAZAL JAIN

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta managing the scheme since May 19, 2011 and Ms. Ghazal Jain Co-managing the scheme since June 2, 2020.

Period	Nov 27, 2020 to Nov 30, 2021 (1 year)		Nov 30, 2018 to Nov 30, 2021 (3 years)		Nov 30, 2016 to Nov 30, 2021 (5 years)	
	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)	Scheme Return (%)	Tier 1 - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan	-2.90%	-0.60%	15.18%	16.74%	9.41%	10.49%
Quantum Gold Savings Fund - Regular Plan	-3.05%	-0.60%	15.05%	16.74%	NA	NA



Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 5 Schemes and Ms. Ghazal Jain manages 2 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Primary Benchmark: Domestic Price of Gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.
The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.
TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.0914% (Inclusive of 0.0145% Management Fees & 0.0769% Other Expenses) + 0.0026% GST (18% GST on 0.0145% Management Fees)}



Benchmark Index

Tier 1 Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.148%

Brokerages & Commissions Details

Brokerages on Investments for November 2021 ₹4,418.66

Distributor commissions for November 2021 NIL

Portfolio Turnover Ratio (Last one year) 3.60%

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (₹/Unit)
(as on November 30, 2021)

Growth Option 1775.0773

AUM ₹(In Crores)
(as on November 30, 2021)

Average AUM*
12.53

Absolute AUM
12.27

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since **July 10, 2008**.

Performance of the Scheme

Quantum Nifty ETF

Period	Scheme Returns (%)	Tier 1 - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier 1 - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.35%	12.41%	12.62%	47,642	47,957	49,204
Nov 30, 2011 to Nov 30, 2021 (10 years)	14.54%	14.79%	15.01%	38,903	39,760	40,551
Nov 28, 2014 to Nov 30, 2021 (7 years)	11.33%	11.58%	11.69%	21,221	21,558	21,709
Nov 30, 2016 to Nov 30, 2021 (5 years)	16.76%	17.04%	17.80%	21,712	21,968	22,697
Nov 30, 2018 to Nov 30, 2021 (3 years)	17.12%	17.38%	17.67%	16,073	16,182	16,301
Nov 27, 2020 to Nov 30, 2021 (1 year)	32.00%	32.19%	30.28%	13,230	13,249	13,056

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

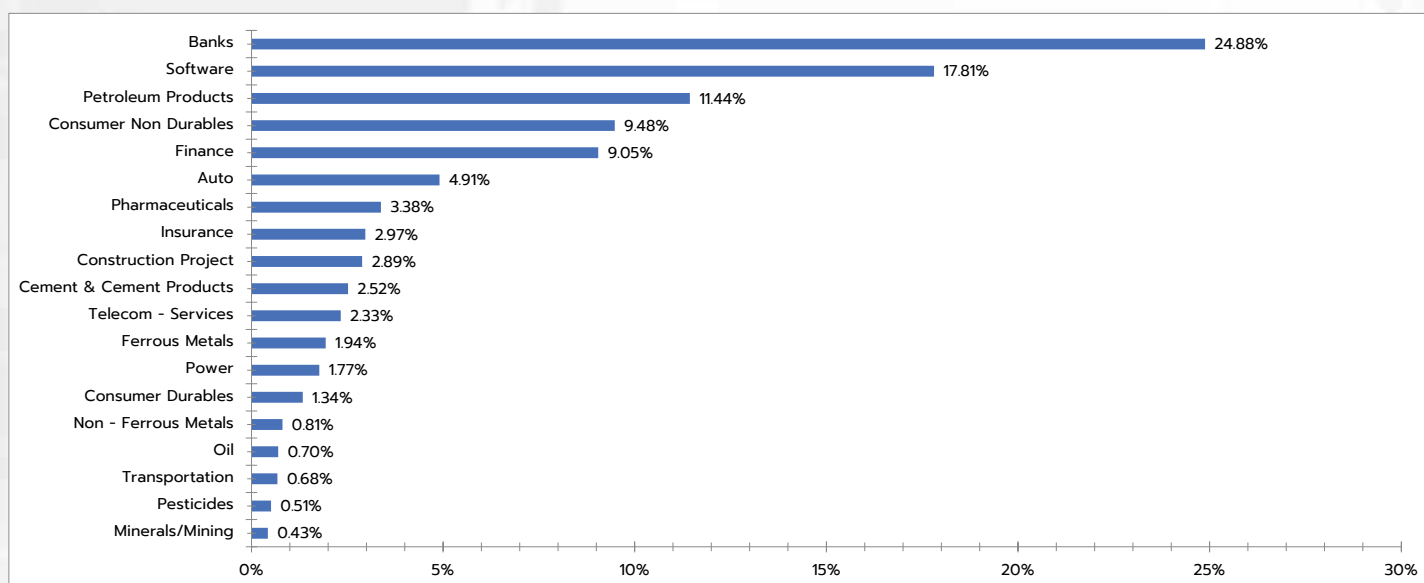
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 68 for GIPS related disclosure.

Industry Allocation (% of Net Assets) as on November 30, 2021





Portfolio as on November 30, 2021

Quantum Nifty ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	5,384	129.51	10.55%
2. HDFC Bank Limited	Banks	7,284	108.79	8.86%
3. Infosys Limited	Software	6,174	105.74	8.61%
4. ICICI Bank Limited	Banks	11,534	82.39	6.71%
5. Housing Development Finance Corporation Limited	Finance	3,003	80.27	6.54%
6. Tata Consultancy Services Limited	Software	1,723	60.81	4.95%
7. Kotak Mahindra Bank Limited	Banks	2,441	47.89	3.90%
8. Larsen & Toubro Limited	Construction Project	2,009	35.45	2.89%
9. Hindustan Unilever Limited	Consumer Non Durables	1,485	34.42	2.80%
10. ITC Limited	Consumer Non Durables	14,556	32.19	2.62%
11. Bajaj Finance Limited	Finance	441	30.86	2.51%
12. State Bank of India	Banks	6,385	29.41	2.40%
13. Bharti Airtel Limited	Telecom - Services	3,933	28.64	2.33%
14. Axis Bank Limited	Banks	4,284	28.09	2.29%
15. Asian Paints Limited	Consumer Non Durables	751	23.61	1.92%
16. HCL Technologies Limited	Software	1,805	20.55	1.67%
17. Bajaj Finserv Limited	Insurance	101	17.41	1.42%
18. Titan Company Limited	Consumer Durables	692	16.44	1.34%
19. Tech Mahindra Limited	Software	1,032	15.91	1.30%
20. Wipro Limited	Software	2,461	15.68	1.28%
21. Maruti Suzuki India Limited	Auto	220	15.55	1.27%
22. UltraTech Cement Limited	Cement & Cement Products	193	14.35	1.17%
23. Tata Steel Limited	Ferrous Metals	1,298	13.90	1.13%
24. Tata Motors Limited	Auto	2,982	13.68	1.11%
25. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,796	13.53	1.10%
26. Mahindra & Mahindra Limited	Auto	1,592	13.30	1.08%
27. Power Grid Corporation of India Limited	Power	5,667	11.72	0.95%
28. Nestle India Limited	Consumer Non Durables	60	11.49	0.94%
29. Grasim Industries Limited	Cement & Cement Products	634	10.54	0.86%
30. HDFC Life Insurance Company Limited	Insurance	1,548	10.54	0.86%
31. Divi's Laboratories Limited	Pharmaceuticals	211	10.29	0.84%
32. NTPC Limited	Power	7,878	10.02	0.82%
33. Hindalco Industries Limited	Non - Ferrous Metals	2,420	9.99	0.81%
34. JSW Steel Limited	Ferrous Metals	1,641	9.98	0.81%
35. Dr. Reddy's Laboratories Limited	Pharmaceuticals	202	9.45	0.77%
36. IndusInd Bank Limited	Banks	1,003	8.86	0.72%
37. Oil & Natural Gas Corporation Limited	Oil	6,049	8.60	0.70%
38. SBI Life Insurance Company Limited	Insurance	732	8.50	0.69%
39. Adani Ports and Special Economic Zone Limited	Transportation	1,222	8.36	0.68%
40. Cipla Limited	Pharmaceuticals	841	8.17	0.67%
41. Tata Consumer Products Limited	Consumer Non Durables	996	7.75	0.63%
42. Britannia Industries Limited	Consumer Non Durables	197	6.98	0.57%
43. Bajaj Auto Limited	Auto	215	6.97	0.57%
44. UPL Limited	Pesticides	911	6.21	0.51%
45. Shree Cement Limited	Cement & Cement Products	23	6.00	0.49%
46. Bharat Petroleum Corporation Limited	Petroleum Products	1,588	5.88	0.48%
47. Eicher Motors Limited	Auto	232	5.50	0.45%
48. Coal India Limited	Minerals/Mining	3,473	5.28	0.43%
49. Hero MotoCorp Limited	Auto	214	5.24	0.43%
50. Indian Oil Corporation Limited	Petroleum Products	4,214	5.01	0.41%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%

B. Unlisted	NIL	NIL
Total of all Equity	1,225.70	99.84%
MONEY MARKET INSTRUMENTS		
A. TREPS	158	0.13%
Net Receivable/(payable)	0.11	0.03%
Grand Total	1,227.39	100.00%

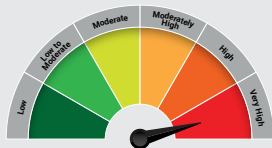
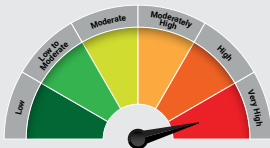
**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Primary Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Benchmark
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Primary Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on November 30, 2021.
The Risk Level of the Benchmark Index in the Risk O Meter is basis it's constituents as on November 30, 2021.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.




Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error.
In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme		Asset Allocation Pattern			Primary Investment pattern	Differentiation	AUM ₹in Cr (As on Nov 30, 2021)	No. of Folios (As on Nov 30, 2021)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	875.66	26740
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	546.85	6331
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	137.69	7427
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	12.27	448
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	98.19	11142
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	75.12	4918
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	70.59	6091
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	45.15	2308
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	87.93	1628
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	54.57	6438
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					






DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																						
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	<p>Tier 1 Benchmark</p>  <p>The Risk Level of the Tier 1 Benchmark in the Risk O Meter is basis it's constituents as on November 30, 2021.</p>	<p>Tier 2 Benchmark</p>  <p>The Risk Level of the Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on November 30, 2021.</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager	Mr. Sorbh Gupta (Since December 01, 2020) Ms. Nilesh Shetty (Since March 28, 2011)																																						
Fund Manager Total Experience	16.5 yrs. / 18.2 yrs.																																						
Inception Date (Date of Allotment)	March 13, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>Provisions</p> <p>10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment</p> <p>Remaining 90% of units in parts or full:</p> <p>(i) if redeemed or switched out on or before 365 days from the date of allotment</p> <p>(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment</p> <p>If units redeemed or switched out after 730 days from the date of allotment</p>	<p>% of Exit Load</p> <p>NIL</p> <p>2% 1%</p> <p>NIL</p>																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	S&P BSE 500 Total Return Index	Tier 2 - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

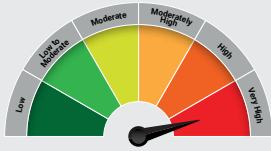
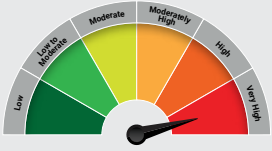


DETAILS	QUANTUM TAX SAVING FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	<p>Tier 1 Benchmark</p>  <p>The Risk Level of the Tier 1 Benchmark in the Risk O Meter is basis it's constituents as on November 30, 2021.</p>	<p>Tier 2 Benchmark</p>  <p>The Risk Level of the Tier 2 Benchmark in the Risk O Meter is basis it's constituents as on November 30, 2021.</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager	Mr. Sorbh Gupta (Since October 1, 2016)																																						
Fund Manager Total Experience	16.5 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
Default Option [§]	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	S&P BSE 500 Total Return Index	Tier 2 - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

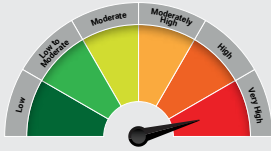
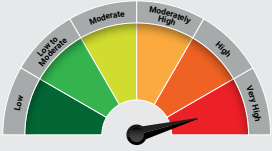


DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	Risk-o-meter of Benchmark	 <p>The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on November 30, 2021.</p>																																				
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																					
	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																					
	If redeemed or switched out of units after 365 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

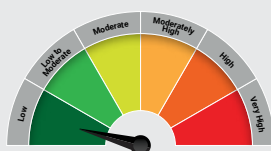

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	Risk-o-meter of Benchmark	 <p>The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on November 30, 2021.</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



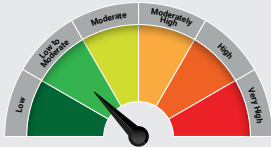

DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	Risk-o-meter of Benchmark	 <p>The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on November 30, 2021.</p>																																				
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds																																						
Day 1	0.0070%																																						
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Day 5	0.0050%																																						
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Day 7 Onwards	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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2	Not mentioned	Direct	Direct Plan																																				
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4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option ⁵	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	Crisil Liquid Fund Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

For PRC Matrix refer page no 39.



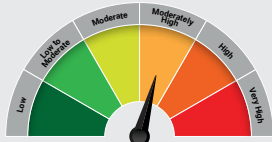

DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	Risk-o-meter of Benchmark	 <p>The Risk Level of the Benchmark Index in the Riskometer is basis its constituents as on November 30, 2021.</p>																																				
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option [‡]	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	Crisil Composite Bond Fund Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

‡Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



For PRC Matrix refer page no 44.



DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	Risk-o-meter of Benchmark	 <p>The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on November 30, 2021.</p>																																				
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011) Ms. Ghazal Jain (Since June 2, 2020)																																						
Fund Manager Total Experience	19 yrs / 4.7 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	Domestic Price of Physical Gold																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderate Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	Risk-o-meter of Benchmark	 <p>The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on November 30, 2021.</p>																																				
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012) Mr. Nilesh Shetty (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs / 17.11 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable# (#In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
1	Not mentioned	Not mentioned	Direct Plan																																				
2	Not mentioned	Direct	Direct Plan																																				
3	Not mentioned	Regular	Direct Plan																																				
4	Mentioned	Direct	Direct Plan																																				
5	Direct	Not mentioned	Direct Plan																																				
6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier 1 - Benchmark Index	CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index(25%) + Domestic Price of Gold (15%)																																						

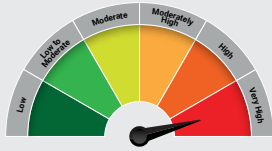
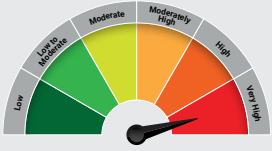
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	Risk-o-meter of Benchmark	 <p>The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on November 30, 2021.</p>
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Mr. Chirag Mehta (Since May 1, 2009) Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	19 yrs / 4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier 1 - Benchmark Index	Domestic Price of Physical Gold		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY ETF	
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index	
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p> <p>The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on November 30, 2021.</p>	<p>Risk-o-meter of Benchmark</p>  <p>The Risk Level of the Benchmark Index in the Riskometer is basis it's constituents as on November 30, 2021.</p>
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.	
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)	
Fund Manager Total Experience	29.5 yrs	
Inception Date (Date of Allotment)	July 10, 2008	
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)	
Exit Load	NIL	
Investment Plan	NIL	
Default Plan	NA	
Investment Options	NA	
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>	
Lock-in Period	NIL	
Net Asset Value (NAV)	Every Business Day	
Tier 1 - Benchmark Index	Nifty 50 - Total Return Index	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund of Funds will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

! Disclaimer of NSEIL: Quantum Nifty ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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Quantum
MUTUAL FUND
FOR THOUGHTFUL INVESTORS