



# QUANTUM TAX SAVING FUND

## Scheme Features

<b>Type of Scheme</b>	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit
<b>Category of Scheme</b>	Equity Linked Saving Scheme (ELSS)
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
<b>Benchmark Index</b>	S&P BSE 30 Total Return Index
<b>Fund Manager</b>	Mr. Atul Kumar ( Since December 23, 2008)
<b>Fund Manager's Total Experience</b>	15 yrs.
<b>Associate Fund Manager</b>	Mr. Sorbh Gupta ( Since October 1, 2016)
<b>Total Experience</b>	12 yrs.
<b>Inception Date (Date of Allotment)</b>	December 23, 2008
<b>Current Total Expense Ratio Direct Plan</b>	1.29% - (1.09% Management Fees + 0.20% GST (18% GST on 1.09% Management Fees)
<b>Current Total Expense Ratio Regular Plan</b>	1.46% - (1.24% Management Fees + 0.22% GST (18% GST on 1.24% Management Fees)
<b>Total Expense Ratio (Weighted Average for the Month) Direct Plan</b>	1.28% (Inclusive of Statutory Levies and Taxes)
<b>Total Expense Ratio (Weighted Average for the Month) Regular Plan</b>	1.46% (Inclusive of Statutory Levies and Taxes)
<b>Investment Options</b>	Growth & Dividend
<b>Minimum Application Amount (Under each Option)</b>	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
<b>Lock-in Period</b>	3 years from the date of allotment of the respective Units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of the investor for processing through Net Banking are not available.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Nil
<b>Taxation<sup>#</sup></b>	The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

## Quantum Tax Saving Fund Performance as on March 28, 2018

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
For other Schemes Managed by Mr. Atul Kumar please see **page no.4**  
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008  
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016

### Performance of the Scheme

Period	Scheme Returns (%)	S&P BSE 30 TRI Returns (%)	Nifty 50 TRI (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE 30 TRI Returns (₹)	Nifty 50 TRI (₹)
<b>Quantum Tax Saving Fund - Direct Plan - Growth Option</b>						
March 31, 2017 to March 28, 2018 (1 year)	4.75	12.81	11.86	10,471	11,270	11,176
March 31, 2015 to March 28, 2018 (3 years)	9.71	7.14	7.38	13,199	12,295	12,378
March 28, 2013 to March 28, 2018 (5 years)	15.91	13.48	13.63	20,927	18,823	18,954
March 31, 2011 to March 28, 2018 (7 years)	12.22	9.47	9.54	22,411	18,831	18,922
Since Inception (23rd Dec 2008)	19.03	15.77	15.50	50,260	38,861	38,013

### Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

### SIP Performance of Quantum Tax Saving Fund as on March 28, 2018 - Direct Plan - Growth Option

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹'000)	1,110.00	840.00	600.00	360.00	120.00
Mkt Value as on March 28, 2018 (₹'000)	2,213.79	1,379.07	831.12	419.67	118.57
Returns (XIRR*) (%)	14.43	13.99	13.10	10.37	-2.29
Benchmark (XIRR*) (%) S&P BSE 30 TRI	11.75	11.94	11.34	11.47	5.77
Additional Benchmark (XIRR*) (%) Nifty 50 TRI	11.81	12.13	11.71	11.51	4.10

^^Standard Deviation: 13.53%    Beta: 0.95    Sharpe Ratio: 0.06

**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Regular Plan Performance

Period	Scheme Returns (%)	S&P BSE 30 TRI Returns (%)	Nifty 50 TRI (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE 30 TRI Returns (₹)	Nifty 50 TRI (₹)
<b>Quantum Tax Saving Fund - Regular Plan - Growth Option</b>						
April 01, 2017 to March 28, 2018 (1 year)	4.57	12.85	11.90	10,452	11,270	11,176
Since Inception (1st April 2017)	4.56	12.81	11.86	10,452	11,270	11,176

### Past performance may or may not be sustained in the future.

Different Plans have a different expense structure.

Returns are calculated on the basis of Compounded Annualized growth rate.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch.

### Brokerages & Commissions Details.

Brokerages on Investments for March 2018	₹ 1,983.59
Distributor Commissions paid during March 2018	₹ 337.93

NAV (as on March 28, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	50.26	50.17
Growth Option	50.26	50.17

AUM (as on March 31, 2018)	₹(In Crores)
Average AUM*	66.45
Absolute AUM	66.33

\*Cumulative Daily AuM /No of days in the month

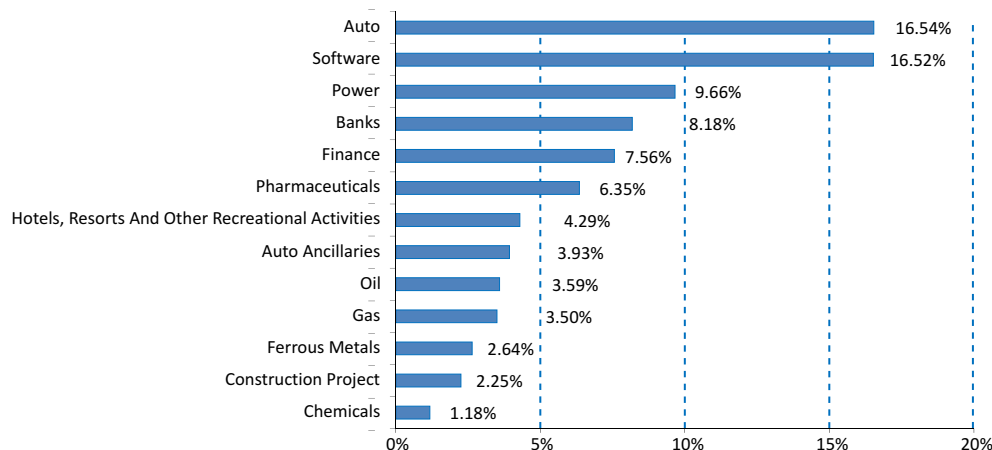
# Portfolio as on March 31, 2018

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on the Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	27,479	501.66	7.56
2. Infosys Limited	Software	40,608	459.60	6.93
3. Hero MotoCorp Limited	Auto	12,694	449.72	6.78
4. Bajaj Auto Limited	Auto	15,560	427.08	6.44
5. Tata Consultancy Services Limited	Software	13,780	392.61	5.92
6. ICICI Bank Limited	Banks	1,02,904	286.43	4.32
7. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	2,20,109	284.82	4.29
8. NTPC Limited	Power	1,64,298	278.81	4.20
9. Exide Industries Limited	Auto Ancillaries	1,16,963	260.65	3.93
10. State Bank of India	Banks	1,02,589	256.37	3.86
11. Wipro Limited	Software	86,471	243.11	3.67
12. Oil & Natural Gas Corporation Limited	Oil	1,34,089	238.41	3.59
13. Cipla Limited	Pharmaceuticals	43,345	236.43	3.56
14. GAIL (India) Limited	Gas	70,565	231.84	3.50
15. Tata Motors Limited	Auto	67,370	220.20	3.32
16. Power Grid Corporation of India Limited	Power	1,04,263	201.49	3.04
17. Lupin Limited	Pharmaceuticals	25,183	185.31	2.79
18. Tata Steel Limited	Ferrous Metals	30,180	172.34	2.60
19. PTC India Limited	Power	1,83,655	160.51	2.42
20. Larsen & Toubro Limited	Construction Project	11,383	149.22	2.25
21. Tata Chemicals Limited	Chemicals	11,511	77.95	1.18
22. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	2.41	0.04
<b>B) Unlisted</b>				
<b>Total of all Equity</b>			<b>5,716.97</b>	<b>86.19</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b>			<b>887.00</b>	<b>13.37</b>
<b>Net Receivable/(payable)</b>			<b>29.30</b>	<b>0.44</b>
<b>Grand Total</b>			<b>6,633.27</b>	<b>100.00</b>

\* Cash & Cash Equivalents

**Portfolio Turnover Ratio (Last one year): 13.60%**

**Industry Allocation (% of Net Assets) as on March 31, 2018**



**^^ Note:**

Risk Free Rate assumed to be 9.39% (FBIL Overnight MIBOR for 28<sup>th</sup> March 2018) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that this security will be less volatile than the market.

A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

## QUANTUM LONG TERM EQUITY FUND

Mr. Atul Kumar effective from November 15, 2006

Mr. Nilesh Shetty effective from March 28, 2011

Period	March 31, 2017 to March 28, 2018 (1 year) <sup>#</sup>		March 31, 2015 to March 28, 2018 (3 years)		March 28, 2013 to March 28, 2018 (5 years)	
	Scheme Return %	S&P BSE 30 TRI (%)	Scheme Return %	S&P BSE 30 TRI (%)	Scheme Return %	S&P BSE 30 TRI (%)
Quantum Long Term Equity Fund - Direct Plan - Growth Option	4.72	12.81	9.72	7.14	15.85	13.48
Quantum Long Term Equity Fund - Regular Plan - Growth Option <sup>#</sup> 1 year period is April 01, 2017 to March 28, 2018	4.57	12.85	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch .

**The Factsheet Published as on 13 April 2018**