QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective : The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features

Fund Manager & Associate Fund Manager

Mr. Atul Kumar
Work experience: 17 years. He has been managing this fund since December 23, 2008
Mr. Sorbh Gupta
Work experience: 12 years. He has been managing this fund since October 1, 2016

Category of Scheme

Equity Linked Saving Scheme (ELSS)

Inception Date (Date of Allotment)

December 23, 2008

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Regular Plan - Total TER = 1.78%
(Base TER 1.63 % (inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.85% Management Fees))
Direct Plan - Total TER = 1.28%
(Base TER 1.13 % (inclusive of 0.85% Management Fees & 0.28% Other Expenses) + 0.15% GST (18% GST on 0.85% SManagement Fees))

Benchmark Index

S&P BSE Sensex Total Return Index

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter

Investment Options

Growth & Dividend

Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

Nil

Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

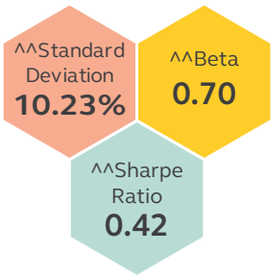
NAV (as on March 29, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	55.40	55.18
Growth Option	55.40	55.18

AUM ₹(In Crores) (as on March 31, 2019)	
Average AUM*	**Absolute AUM**
77.28	79.71

*Cumulative Daily AuM /No of days in the month

March 2019

Key Statistics



Brokerages & Commissions Details

Brokerages on Investments for March 2019	₹ 40,759.27
Distributor Commissions for March 2019	₹ 7,177.17
Portfolio Turnover Ratio (Last one year):	12.67%

Quantum Tax Saving Fund Performance as on March 29, 2019

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
For other Schemes Managed by Mr. Atul Kumar please see **page no. 5**
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.

Performance of the Scheme

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period: Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
Since Inception (23rd Dec 2008)	18.14	16.06	15.58	55,400	46,155	44,266
March 31, 2009 to March 29, 2019 (10 years)	18.70	16.49	15.81	55,517	46,005	43,398
March 30, 2012 to March 29, 2019 (7 years)	14.08	13.74	13.32	25,140	24,620	23,997
March 31, 2014 to March 29, 2019 (5 years)	13.33	13.12	13.07	18,691	18,518	18,474
March 31, 2016 to March 29, 2019 (3 years)	13.43	16.64	16.10	14,583	15,857	15,637
March 28, 2018 to March 29, 2019 (1 year)	10.20	18.71	16.40	11,023	11,877	11,645

Past performance may or m ay not be sustained in the future.
Different Plans shall have a different expense structure.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period: Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
Since Inception (1st April 2017)	7.24	15.74	14.12	11,496	13,385	13,014
March 28, 2018 to March 29, 2019 (1 year)	9.96	18.71	16.40	10,999	11,877	11,645

Past performance may or may not be sustained in the future.
Different Plans shall have a different expense structure.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

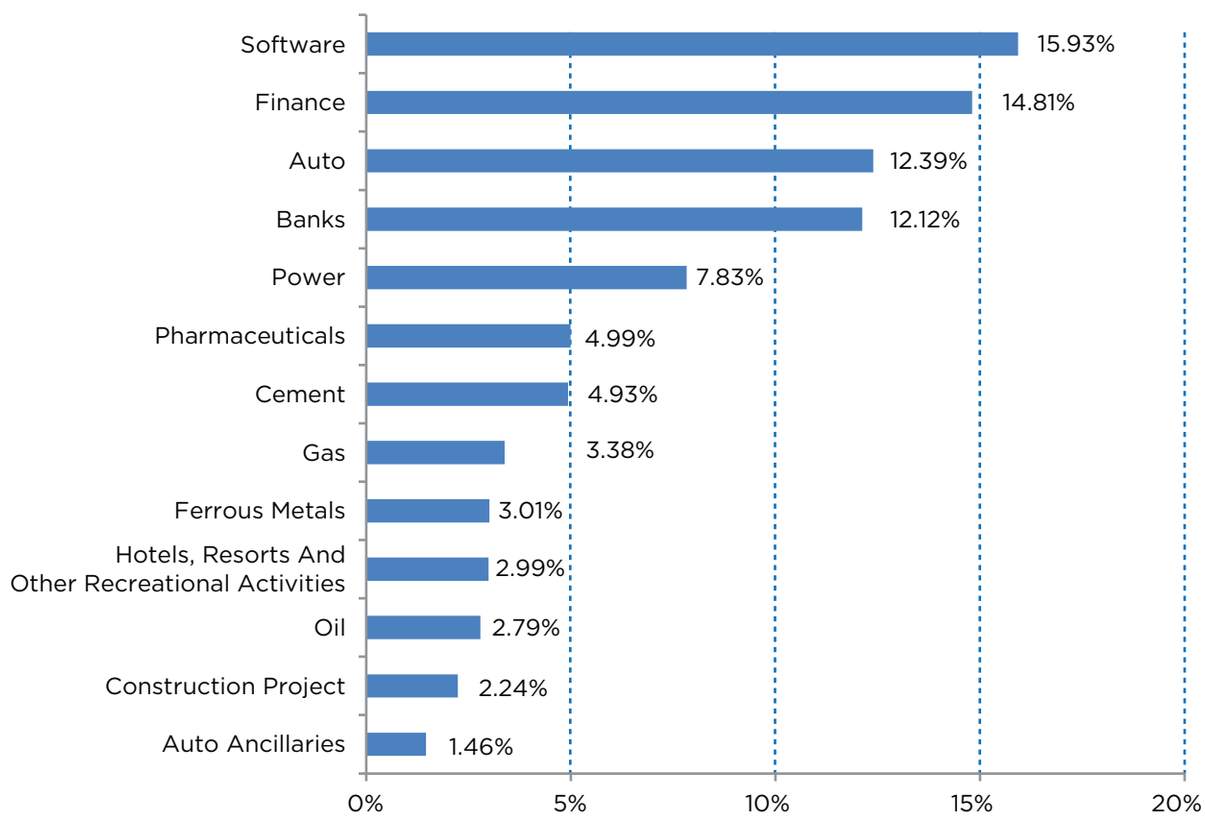
SIP Performance

Quantum Tax Saving Fund as on March 29, 2019 - Direct Plan - Growth Option

	Total Amount Invested (₹'000)	Mkt Value as on March 29, 19 (₹'000)	Returns (XIRR*) (%)	S&P BSE - SENSEX TRI (XIRR*) (%)	NIFTY 50 TRI (XIRR*) (%)
SIP Since Inception	1,210.00	2,430.14	13.76	12.82	12.37
10 Years SIP	1,200.00	2,324.64	13.29	12.46	12.20
7 Years SIP	840.00	1,278.76	12.97	13.54	13.20
5 Years SIP	600.00	748.54	10.38	12.78	12.26
3 Years SIP	360.00	395.15	8.87	15.73	14.39
1 Year SIP	120.00	120.36	10.09	17.50	16.60

Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Industry Allocation (% of Net Assets) as on March 31, 2019



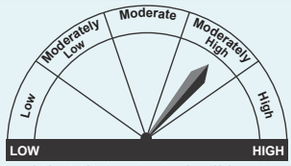
Portfolio as on March 31, 2019

QUANTUM TAX SAVING FUND

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Infosys Limited	Software	83,618	621.99	7.80%
2. Housing Development Finance Corporation Limited	Finance	30,963	609.43	7.65%
3. Bajaj Auto Limited	Auto	15,560	452.97	5.68%
4. State Bank of India	Banks	117,961	378.36	4.75%
5. Hero MotoCorp Limited	Auto	13,925	355.53	4.46%
6. ICICI Bank Limited	Banks	84,334	337.76	4.24%
7. Wipro Limited	Software	130,577	332.71	4.17%
8. Tata Consultancy Services Limited	Software	15,758	315.42	3.96%
9. LIC Housing Finance Limited	Finance	56,342	299.85	3.76%
10. Shriram Transport Finance Company Limited	Finance	21,221	271.08	3.40%
11. NTPC Limited	Power	197,157	265.57	3.33%
12. GAIL (India) Limited	Gas	74,924	260.47	3.27%
13. Yes Bank Limited	Banks	90,690	249.49	3.13%
14. Tata Steel Limited	Ferrous Metals	45,858	238.92	3.00%
15. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	153,833	238.29	2.99%
16. Oil & Natural Gas Corporation Limited	Oil	139,020	222.08	2.79%
17. Power Grid Corporation of India Limited	Power	110,105	217.90	2.73%
18. Ambuja Cements Limited	Cement	90,847	213.76	2.68%
19. Cipla Limited	Pharmaceuticals	39,870	210.87	2.65%
20. Lupin Limited	Pharmaceuticals	25,183	186.25	2.34%
21. ACC Limited	Cement	10,775	179.54	2.25%
22. Mahindra & Mahindra Limited	Auto	26,613	179.35	2.25%
23. Larsen & Toubro Limited	Construction Project	12,877	178.39	2.24%
24. PTC India Limited	Power	191,967	141.00	1.77%
25. Exide Industries Limited	Auto Ancillaries	53,372	116.72	1.46%
26. Gujarat State Petronet Limited	Gas	4,509	8.60	0.11%
27. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	1.10	0.01%
B) Unlisted			NIL	NIL
Total of all Equity			7,083.40	88.87%
MONEY MARKET INSTRUMENTS				
A) TREP's*			846.84	10.62%
Net Receivable/(payable)			40.28	0.51%
Grand Total			7,970.52	100.00%

* Cash & Cash Equivalents

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	• Long term capital appreciation • Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	 Investors understand that their principal will be at Moderately High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:
Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th March 2019) for calculating Sharpe Ratio.
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these curity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006 / Mr. Nilesh Shetty effective from March 28, 2011

Period	March 28, 2018 to March 29, 2019 (1 year)		March 31, 2016 to March 29, 2019 (3 years)		March 31, 2014 to March 29, 2019 (5 years)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	10.20	18.71	13.32	16.64	13.21	13.12
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	9.98	18.71	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Different Plans shall have different expense structure.
Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.
Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch.

The Factsheet Published as on 12 April 2019