

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 10 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.11% Management Fees & 0.03% Other Expenses) + 0.02% GST (18% GST on 0.11% Management Fees)}

Regular Plan – Total TER = 0.26 %

{Base TER 0.24% (Inclusive of 0.11% Management Fees & 0.03% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.11% Management Fees)}



Benchmark Index

Crisil Liquid Fund Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Dividend Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.

Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme

★ Scheme Features



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (I) Dividend Re - Investment Facility, (ii) Dividend Payout Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 5

NAV (as on January 31, 2021)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily Dividend Option	10.0060	10.0010
Monthly Dividend Option	10.0131	10.0101
Growth Option	27.6439	27.5722

AUM ₹(In Crores)

(as on January 31, 2021)

Average AUM*	Absolute AUM
578.34	635.79

*Cumulative Daily AUM / No of days in the month

Weighted Average Maturity as on January 31, 2021

Weighted Average Maturity	Days
At the end of the month	46
Average during the month	33
Modified Duration	44
Macaulay's Duration	44

Brokerages & Commissions Details

Brokerages on Investments for January 2021	NIL
Distributor commissions paid during January 2021	₹ 46,097.89
Portfolio yield	3.29%

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

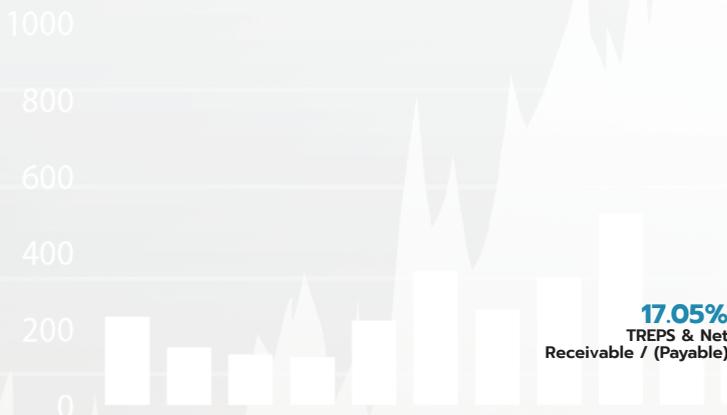
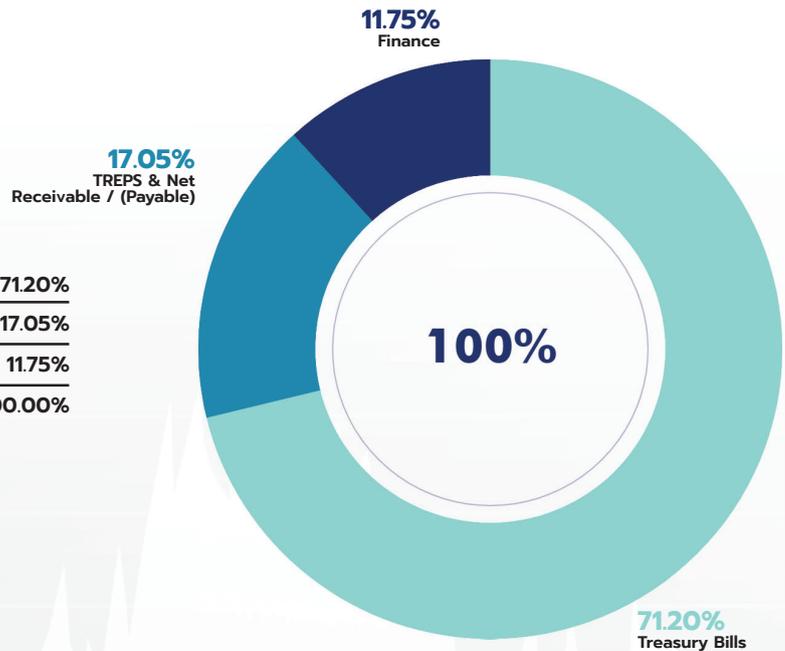
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Dividend History - Monthly Dividend option	Gross Dividend per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Nov-20	0.02486909	0.02403265
28-Dec-20	0.02651060	0.02568890
25-Jan-21	0.02144023	0.02016776

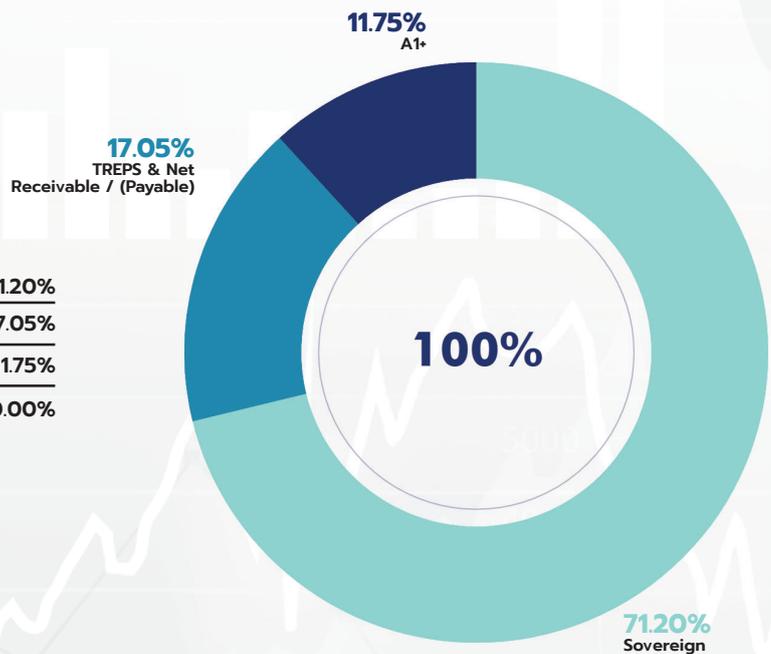
*Investors are paid dividend post deduction of TDS on Gross Dividend as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2021

Treasury Bills	71.20%
TREPS & Net Receivable / (Payable)	17.05%
Finance	11.75%
Total	100.00%



Sovereign	71.20%
TREPS & Net Receivable / (Payable)	17.05%
A1+	11.75%
Total	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 6

 Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (Rs.)	Additional Benchmark Crisil 1 year T-bill Index (Rs.)
Since Inception (07th Apr 2006)	7.10%	7.19%	6.35%	27,644	28,022	24,929
Jan 31, 2011 to Jan 31, 2021 (10 years)**	7.20%	7.58%	7.01%	20,056	20,786	19,704
Jan 31, 2014 to Jan 31, 2021 (7 years)**	6.48%	7.16%	7.10%	15,522	16,230	16,167
Jan 31, 2016 to Jan 31, 2021 (5 years)**	5.77%	6.57%	6.59%	13,241	13,752	13,766
Jan 31, 2018 to Jan 31, 2021 (3 years)**	5.35%	6.24%	6.66%	11,693	11,994	12,137
Jan 31, 2020 to Jan 31, 2021 (1 year)**	3.50%	4.40%	5.53%	10,351	10,441	10,555
Dec 31, 2020 to Jan 31, 2021 (1 month)*	2.73%	3.23%	1.58%	10,023	10,027	10,013
Jan 16, 2021 to Jan 31, 2021 (15 days)*	3.08%	3.65%	3.40%	10,013	10,015	10,014
Jan 24, 2021 to Jan 31, 2021 (7 days)*	3.13%	3.52%	-0.70%	10,006	10,007	9,999

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 6 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

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 Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Crisil Liquid Fund Index Returns (%)	Additional Benchmark Crisil 1 year T-bill Index Returns (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme (₹)	Benchmark Crisil Liquid Fund Index (Rs.)	Additional Benchmark Crisil 1 year T-bill Index (Rs.)
Since Inception (01st Apr 2017)	5.41%	6.32%	6.41%	12,244	12,654	12,697
Jan 31, 2018 to Jan 31, 2021 (3 years)**	5.27%	6.24%	6.66%	11,668	11,994	12,137
Jan 31, 2020 to Jan 31, 2021 (1 year)**	3.40%	4.40%	5.53%	10,340	10,441	10,555
Dec 31, 2020 to Jan 31, 2021 (1 month)*	2.63%	3.23%	1.58%	10,022	10,027	10,013
Jan 16, 2021 to Jan 31, 2021 (15 days)*	2.98%	3.65%	3.40%	10,012	10,015	10,014
Jan 24, 2021 to Jan 31, 2021 (7 days)*	3.03%	3.52%	-0.70%	10,006	10,007	9,999

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 6 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Regular plan launched on 1 April 2017 but not yet completed 5 years period since its launch.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on January 31, 2021 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (In Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	
B. Privately Placed/Unlisted		NIL	NIL	NIL	
C. Securitized Debt Instruments		NIL	NIL	NIL	
Total of Debt Instruments			NIL	NIL	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 15/04/2021)	Sovereign	74	9,933.93	15.62%	3.33%
2. 91 Days Tbill (MD 22/04/2021)	Sovereign	81	7,445.50	11.71%	3.34%
3. 91 Days Tbill (MD 29/04/2021)	Sovereign	88	4,960.51	7.80%	3.34%
4. 91 Days Tbill (MD 25/02/2021)	Sovereign	25	4,490.41	7.06%	3.25%
5. 91 Days Tbill (MD 04/03/2021)	Sovereign	32	3,490.40	5.49%	3.24%
6. 364 Days Tbill (MD 25/03/2021)	Sovereign	53	3,483.77	5.48%	3.27%
7. 182 Days Tbill (MD 25/03/2021)	Sovereign	53	3,483.77	5.48%	3.27%
8. 91 Days Tbill (MD 04/02/2021)	Sovereign	4	2,499.34	3.93%	3.24%
9. 364 Days Tbill (MD 04/02/2021)	Sovereign	4	2,499.34	3.93%	3.24%
10. 364 Days Tbill (MD 30/03/2021)	Sovereign	58	2,487.30	3.91%	3.27%
11. 182 Days Tbill (MD 18/02/2021)	Sovereign	18	499.25	0.79%	3.25%
Total of T-Bill			45,273.52	71.20%	
B. Commercial Papers (CP)					
1. National Bank For Agri & Rural CP (MD 18/02/2021)		18	2,496.11	3.93%	3.35%
2. Export Import Bank of India CP (MD 04/03/2021)		32	2,492.98	3.92%	3.32%
3. National Bank For Agri & Rural CP (MD 22/04/2021)		81	2,480.92	3.90%	3.51%
Total of CPs		ICRA A1+	7,470.01	11.75%	
C. TREPS*		CRISIL A1+	10,828.09	17.03%	3.23%
Total of Money Market Instruments			63,571.62	99.98%	
Net Receivable/(payable)			7.28	0.02%	
Grand Total			63,578.90	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	Jan 31, 2020 to Jan 29, 2021 (1 year)		Jan 31, 2018 to Jan 29, 2021 (3 years)		Jan 29, 2016 to Jan 29, 2021 (5 years)	
	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)	Scheme Return (%)	Crisil Composite Bond Fund Index Returns# (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	8.88%	11.34%	8.46%	9.67%	9.01%	9.12%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	8.74%	11.34%	8.33%	9.67%	NA	NA

Past performance may or may not be sustained in the future.

#Benchmark returns.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 5 years period since its launch.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. 	 <p>Investors understand that their principal will be at Low Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk Level of the Scheme in the Riskometer is based on the portfolio of the scheme as on January 31, 2021.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.