

# QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

## Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## ★ Scheme Features



### Fund Manager

**Mr. George Thomas**

Work experience: 6 years. He has been managing the fund since April 1, 2022.

**Mr. Christy Mathai**

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Direct Plan – Total TER = 0.90%**

**Regular Plan – Total TER = 2.00%**



### Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



### Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



### Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

**Note:** Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

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## Key Statistics

^^Standard Deviation 11.68%

^^Beta 0.84

^^Sharpe Ratio 0.96

## Brokerages & Commissions Details

Brokerages on Investments for February 2024 ₹85,243.07

Distributor commissions for February 2024 ₹2,19,767.11

Portfolio Turnover Ratio (Last one year) 17.05%

## ★ Scheme Features



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



### Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on February 29, 2024)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	109.53	106.11
Growth Option	109.53	106.11

### AUM ₹(In Crores) (as on February 29, 2024)

Average AUM\*  
168.81

Absolute AUM  
170.23

\*Cumulative Daily AuM / No of days in the month

**Note:** Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 6



## Performance of the Scheme

Direct Plan

## Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (23rd Dec 2008)	17.06%	17.01%	16.83%	15.71%	1,09,530	1,08,870	1,06,265	91,798
February 28, 2014 to February 29, 2024 (10 years)	15.02%	16.70%	16.36%	14.59%	40,567	46,890	45,554	39,067
February 28, 2017 to February 29, 2024 (7 years)	12.88%	16.14%	15.99%	15.52%	23,369	28,528	28,269	27,472
February 28, 2019 to February 29, 2024 (5 years)	15.75%	18.98%	18.40%	16.48%	20,796	23,865	23,294	21,463
February 26, 2021 to February 29, 2024 (3 years)	18.79%	19.41%	18.51%	15.21%	16,786	17,050	16,669	15,312
February 28, 2023 to February 29, 2024 (1 year)	39.15%	39.34%	37.17%	24.51%	13,928	13,947	13,729	12,458

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 5 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

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## Performance of the Scheme

Regular Plan

## Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark <sup>#</sup> Returns (%)	Tier II - Benchmark <sup>##</sup> Returns (%)	Additional Benchmark Returns (%) <sup>###</sup>	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark <sup>#</sup> Returns (₹)	Tier II - Benchmark <sup>##</sup> Returns (₹)	Additional Benchmark Returns (₹) <sup>###</sup>
Since Inception (01st Apr 2017)	12.15%	15.71%	15.61%	15.20%	22,106	27,459	27,281	26,622
February 28, 2019 to February 29, 2024 (5 years)	15.10%	18.98%	18.40%	16.48%	20,219	23,865	23,294	21,463
February 26, 2021 to February 29, 2024 (3 years)	18.07%	19.41%	18.51%	15.21%	16,482	17,050	16,669	15,312
February 28, 2023 to February 29, 2024 (1 year)	37.99%	39.34%	37.17%	24.51%	13,811	13,947	13,729	12,458

<sup>#</sup>S&P BSE 500 TRI, <sup>##</sup>S&P BSE 200 TRI, <sup>###</sup>S&P BSE Sensex.

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Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

<sup>#</sup>with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

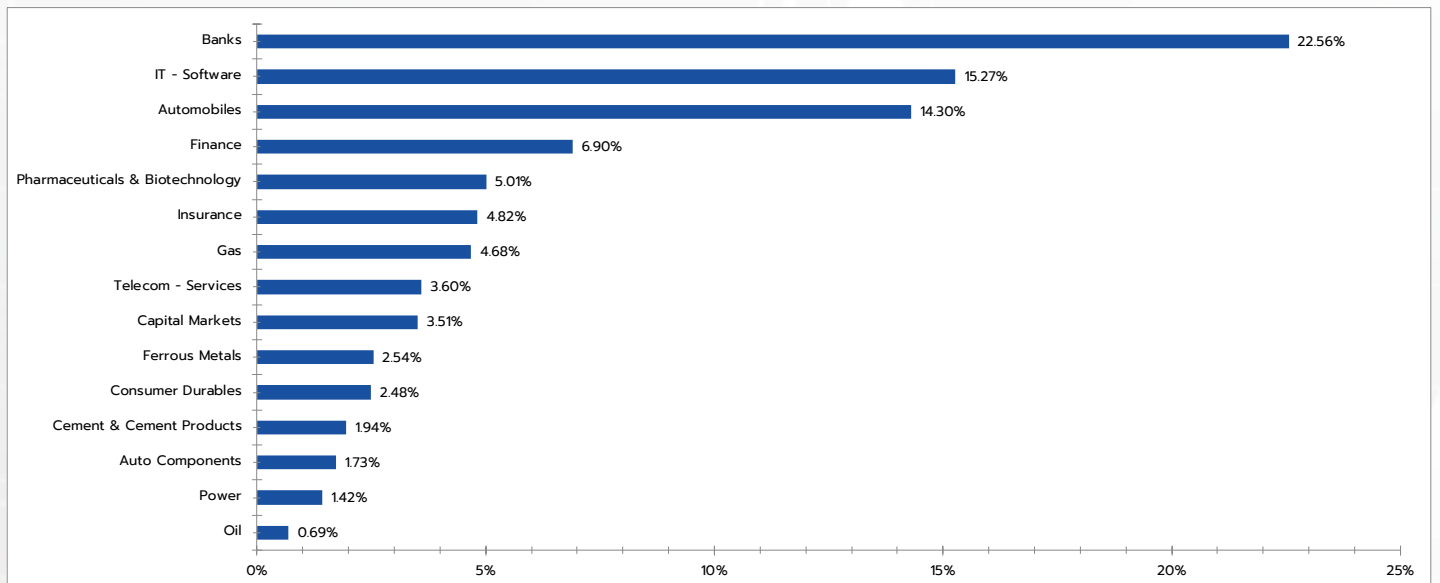
## SIP Performance as on February 29, 2024

	Total Amount Invested (₹ '000)	Mkt Value as on Feb 29, 24 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Tier II - Benchmark## Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,820	6,065	6,460	6,345	5,751	14.53%	15.25%	15.04%	13.92%
10 Years SIP	1,200	2,569	2,829	2,782	2,582	14.59%	16.39%	16.08%	14.69%
7 Years SIP	840	1,523	1,610	1,584	1,482	16.75%	18.32%	17.86%	15.98%
5 Years SIP	600	1,012	1,027	1,004	924	21.14%	21.74%	20.83%	17.38%
3 Years SIP	360	495	486	480	451	22.05%	20.69%	19.75%	15.36%
1 Year SIP	120	146	144	143	134	43.57%	39.39%	37.70%	23.68%

**Past performance may or may not be sustained in the future.** The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

## Industry Allocation (% of Net Assets) as on February 29, 2024





## Portfolio as on February 29, 2024 Quantum ELSS Tax Saver Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. HDFC Bank Limited	Banks	87,434	1,227.05	7.21%
2. ICICI Bank Limited	Banks	95,717	1,007.13	5.92%
3. Infosys Limited	IT - Software	48,863	817.92	4.80%
4. State Bank of India	Banks	1,07,560	804.66	4.73%
5. Eicher Motors Limited	Automobiles	17,941	680.39	4.00%
6. Wipro Limited	IT - Software	1,30,098	674.69	3.96%
7. Mahindra & Mahindra Limited	Automobiles	33,567	648.65	3.81%
8. Bharti Airtel Limited	Telecom - Services	54,622	613.60	3.60%
9. Shriram Finance Limited	Finance	24,709	602.55	3.54%
10. Tata Consultancy Services Limited	IT - Software	14,215	582.12	3.42%
11. LIC Housing Finance Limited	Finance	88,214	571.58	3.36%
12. Cipla Limited	Pharmaceuticals & Biotechnology	38,513	570.13	3.35%
13. Hero MotoCorp Limited	Automobiles	12,877	570.00	3.35%
14. Bajaj Auto Limited	Automobiles	6,749	533.80	3.14%
15. Tech Mahindra Limited	IT - Software	41,343	526.65	3.09%
16. Kotak Mahindra Bank Limited	Banks	27,067	457.28	2.69%
17. GAIL (India) Limited	Gas	2,50,372	456.30	2.68%
18. ICICI Prudential Life Insurance Company Limited	Insurance	83,110	442.69	2.60%
19. Tata Steel Limited	Ferrous Metals	3,06,684	431.96	2.54%
20. Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,45,185	422.49	2.48%
21. ICICI Lombard General Insurance Company Limited	Insurance	22,066	377.71	2.22%
22. IndusInd Bank Limited	Banks	23,174	341.79	2.01%
23. Gujarat State Petronet Limited	Gas	92,260	340.35	2.00%
24. Nuvoco Vistas Corporation Limited	Cement & Cement Products	99,812	330.83	1.94%
25. ICICI Securities Limited	Capital Markets	39,440	322.19	1.89%
26. Exide Industries Limited	Auto Components	92,173	295.23	1.73%
27. Lupin Limited	Pharmaceuticals & Biotechnology	17,471	283.21	1.66%
28. Aditya Birla Sun Life AMC Limited	Capital Markets	52,317	275.53	1.62%
29. NTPC Limited	Power	71,952	241.47	1.42%
30. Oil & Natural Gas Corporation Limited	Oil	44,337	117.32	0.69%
<b>B) Unlisted</b>			NIL	NIL
<b>Total of all Equity</b>			<b>15,567.27</b>	<b>91.45%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>a) TREPS*</b>			<b>1,360.19</b>	<b>7.99%</b>
<b>Net Receivable/(payable)</b>			<b>95.12</b>	<b>0.56%</b>
<b>Grand Total</b>			<b>17,022.58</b>	<b>100.00%</b>

\* Cash & Cash Equivalents



## GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



**QUANTUM LONG TERM EQUITY VALUE FUND**

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	February 28, 2023 to February 29, 2024 (1 year)			February 26, 2021 to February 29, 2024 (3 years)			February 28, 2019 to February 29, 2024 (5 years)		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	39.32%	39.34%	37.17%	18.64%	19.41%	18.51%	15.61%	18.98%	18.40%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	38.30%	39.34%	37.17%	17.95%	19.41%	18.51%	14.98%	18.98%	18.40%

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE500 TRI, ##S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

**Product Labeling**

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum ELSS Tax Saver Fund  (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)  Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	<p>Investors understand that their principal will be at Very High Risk</p>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**^^ Note:**

Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

Risk Free Rate assumed to be 6.80% (FBIL Overnight MIBOR for 29th February 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.