



MONTHLY FACTSHEET MAY 2023

12 20:80*
ASSET ALLOCATION
STRATEGY



*Please note the above is a suggested fund allocation and not to be considered as an investment advice / recommendation.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Christy Mathai
Fund Manager, Equity

The S&P BSE Sensex rose by 2.8% in the month of May, supported by corporate earnings and improving macros. S&P BSE Midcap Index & S&P BSE Small cap Index increased by 6.3% and 5.5% respectively. Margins expansion driven by price hikes and initial signs of volume recovery led the rally in autos, the realty sector continued to do well given strong pre-sales by developers and IT also rebounded following a tough April month. The Metals and Energy sector underperformed the index driven by a weak global outlook. Global indices had a mixed performance during the month. S&P 500 advanced by 0.4%, the broader MSCI EM index declined by 1.6% and MSCI World Index declined by -0.92%. Rally in S&P 500 was concentrated in specific pockets within Technology. The decline in the EM index was driven by weaker than expected activity levels in China, which is a major constituent of the MSCI EM Index.

In terms of flows, FPI turned positive for the third successive month with inflows of USD 4.5bn. Domestic institutional investors were sellers to the tune of USD 376 mn. Improving domestic consumption with a relatively stable macro environment amidst global slowdown puts India in a favourable light among the other countries.

Quantum Long Term Equity Value Fund (QLTEVF) saw an increase of 3.7 % in its NAV in the month of May 2023, in line with Tier-I benchmark S&P BSE 500 and Tier-II Benchmark S&P BSE 200 advanced by 3.7% and 3.6% respectively. Certain large positions within the banking space, energy and metals were the drags in our portfolio. Cash in the scheme stood at approximately 4.7% at the end of the month. The portfolio is valued at 12.5x consensus earnings vs. the S&P BSE Sensex valuations of 17.4x based on FY25E consensus earnings; thus, displaying value characteristics.

Earning season points to broad-based improvement in Consumption

The recent earning season highlights an improving trend in overall demand and consumption. Cap-goods sector saw improvement in order books and Real estate witnessed continued positive sales traction; Auto witnessed improvement in volumes across various segments. Credit growth across banks was strong especially retail; some of the banks reported record profitability driven by low credit cost and better NIMs.

From a macro standpoint, India stands out relative to peer countries; inflation is rapidly moderating in India, current benign crude price and improving exports (especially non-IT exports) put India in a comfortable position w.r.t CAD. Recent GDP print was also strong; with certain capex-intensive segments showing growth; Gross fixed capital formation (GFCF) saw a decent increase with investment activity picking up. Broadly the earnings trajectory is trending well and the Indian economy despite the global turmoil is on strong footing.

Our portfolio is well-positioned to participate in the cyclical recovery of the Indian economy. We are overweight on consumer discretionary especially 2-wheelers, here we clearly see early signs of volume recovery. Some of the OEMs in our portfolio have additionally been able to pass on the input price increases in their respective segments, leading to margin improvements, which is positive. We believe this



sector also trades at quite attractive valuations which gives us a reasonable margin of safety.

The other key overweight for us is the BFSI space; here we are especially positive on private banks. FY23 witnessed sharp improvement in ROE/ROA driven by NIMs and lower credit cost; growth also rebounded from a low base with increased participation from corporates. While some of the growth parameters may moderate after a strong performance in FY23, we still believe banks are quite attractively placed on growth, profitability, and valuations over the medium term. Lastly, we are also overweight on IT, which at the moment is going through a rough patch. Here while the next few quarters can be challenging, we are hopeful on demand recovering and Indian IT firms being able to capture a higher global market share. We believe some of these firms trade at compelling valuations with quite attractive FCF yields.

Summing up, we find India in a comfortable spot to benefit from a cyclical economic upcycle over the medium term and while there could be uncertainty emerging globally or in India, as the country is heading into national elections next year; investors should not be unnerved by the near-term volatility and focus on allocating prudently to equity based on their financial goals. Any sharp correction due to near-term headwinds can offer additional valuation comfort and should be used to allocate more to equities with a long-term perspective.

Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector.





Pankaj Pathak
Fund Manager,
Fixed Income

The optimism of April was brought forward in May as well. The 10-year benchmark government bond yield went on a downward spiral, reaching 6.99% on 31st May 2023 against 7.12% at the end of April. However, most of this rally was observed in the first half of the month, while in the second half the bonds traded in a narrow range of 6.97% - 7.03%.

Short term money market rates also fell during the month with the 3-month T-bill falling from 6.90% levels to $\sim 6.76\%$ by the end of the month. The yield on the AAA rated 3 months-PSU commercial papers (CPs) also fell by ~ 12 bps during the month due to easing banking liquidity and a lower supply of money market instruments.

RBI on extended pause: The Monetary Policy Committee (MPC), in its June 2023 meeting, decided unanimously to keep the policy repo rate unchanged at 6.50%. Consequently, the Standing deposit facility (SDF) and Marginal standing Facility (MSF) rates remain unchanged at 6.25% and 6.75% respectively.

The MPC also voted 5-1 in favor of the policy stance as "Withdrawal of accommodation" to ensure that inflation progressively aligns with the target of 4%, while supporting growth. It revised down the CPI inflation estimate for FY24 from 5.2% to 5.1%, while retaining the growth estimate at 6.5%.

The highlight of this policy was the RBI's emphasis on lowering down inflation to its medium-term target of 4%. The governor aptly used the quote - "The ideal must not be lowered" to suggest that we shouldn't get too comfortable with inflation falling to 5%. The headline CPI inflation is still far from 4% target. This quashes any hope of a rate cut in this year. We would expect the policy repo rate to stay at 6.5% for an extended period.

Liquidity Influx: The banking system witnessed an influx of liquidity during the last month. The banking system liquidity as measured by net borrowing/lending under the RBI's liquidity adjustment facility, was in surplus of ~Rs. 419 billion on April 28, 2023. This rose to around Rs. 2.4 trillion on June 2, 2023. The main contributors to this increase in liquidity surplus were - (1) government bond maturities to the tune of Rs 1 trillion, (2) RBI's buying of foreign exchange, and (3) deposits of Rs. 2000 denomination currency notes after the RBI announced its withdrawal from circulation.

There was an expectation that the RBI might announce measures to suck out excess liquidity. The RBI did acknowledge that the deposit of Rs. 2000 denomination currency notes will add to the already high liquidity surplus in the banking system. However, they chose not to deploy any durable liquidity absorption tool to reduce the excess liquidity. Instead, they will likely conduct variable rate reverse repo (VRRR) auctions of various tenors to absorb the excess liquidity temporarily. In our opinion, overall liquidity conditions will remain easy until increased cash demand during the festive season starting in October. Thus, there could be further decline in short term money market rates.

Inflation in the comfort zone: Headline CPI for April eased to 4.7% YoY owing to base effect and a broad-based moderation in prices. Core CPI (ex-food, fuel) decelerated below the 6% mark to 5.3% YoY in April. Fuel CPI softened



further to 5.5% YoY in April from 8.8% in March. The CPI is likely to remain below 5% in Q1FY24 and average around 5% in the full year.

<u>GDP numbers were a positive surprise</u>: India's GDP growth in Q4 FY23 at 6.1% and in FY23 at 7.2% both surprised positively. GDP growth at 7.2% for FY23 indicates that the economy has done better than expected, more so since this growth comes from a higher base on account of the upward revision of FY22 data. Agriculture and strong domestic services provided the extra push to the growth story.

We expect the growth to slow down slightly (~6%) in this fiscal FY24 on the back of exports being impacted due to the global economic slowdown and slow recovery in private consumption. Nonetheless, even at 6% India would likely be the fastest growing G-20 economy this year.

May 2023 also witnessed the US dogging the debt ceiling clouds and how it averted the crisis by temporarily suspending the debt ceiling. However, the US economy was surprised with the addition of 339k jobs against the expected 190k. The tight labor market is likely to reinforce the FED's hawkish view for the next policy decision.

Although the Indian bond market remained untarnished by the US debt ceiling episode, an upward movement in the UST is likely to have some impact on the Indian bond market as well.

Outlook:

Declining inflation, peaked policy rates and comfortable external position are all strong backdrops supporting the bond market over the medium term. However, the near-term outlook is clouded by uncertainty over the timing, quantity and distribution of rain fall amid forecasts of El-Nino conditions which causes lower rainfall. Given the bond yields have come down significantly over the last three months, there is a high possibility of yields moving higher from current levels in the near term. However, the upside on yields should be limited to 10-20 basis points given the overall macro backdrop being favorable.

In line with our near-term cautious view, we maintain a lower portfolio duration in our actively managed bond fund as a tactical position. Notwithstanding the near-term concerns, we maintain our constructive outlook for long bonds in the medium term. With bond yields hovering above 7%, much of the government bond yield curve is offering reasonably high positive real yield.

Also, given that the inflation is trending down and the rate hiking cycle is near its end, the probability of capital gains in long term bonds over the medium term has increased. Investors with over 2-3 years investment horizon should allocate to dynamic bond funds which tend to benefit in this kind of interest rate environment.

Dynamic bond funds have the flexibility to change the portfolio positioning as per the evolving market conditions which makes dynamic bond funds better suited for long-term investors in this volatile macro environment.

Investors with shorter investment horizons and low-risk appetite should stick with liquid funds. Tightening liquidity conditions will continue to put upward pressure on short term rate and is in turn positive for short term debt fund categories like liquid fund. We would expect further improvement in the return potential of these categories as interest accrual on short term debt instruments has risen meaningfully.

Since the interest rate on bank saving accounts are not likely to increase quickly while the returns from the liquid fund are already seeing an increase, investing in liquid funds looks more attractive for your surplus funds. Investors with little desire to take risks should invest in liquid funds which own government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

Source: RBI

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by



Chirag Mehta
Chief Investment Officer



Ghazal Jain

Fund Manager -Alternative Investment Gold prices started May on a high with the background of pain in the US banking sector leading to global risk aversion. Also supporting prices was the Fed policy at the start of the month where the Fed chair hinted at flexibility and a meeting-by-meeting approach which was considered dovish by markets. Markets were pricing in a 90% chance of a pause in rate hikes in June policy and 3 rate cuts in calendar year 2023 with the first one coming as soon as July. Markets were being overly optimistic and had run up way too much. As expected, international gold prices cooled off as the month progressed, ending the month 1.2% lower at \$1959 per ounce. In comparison, domestic gold prices closed the month flat, aided by a depreciating rupee.

Weighing on gold prices was the US inflation data for April that showed prices slightly decelerated but were sticky at elevated levels. US Consumer Price Index in April rose 4.9% on an annualized basis, down from 5% in March. Meanwhile Core Consumer Price Index moved up by 5.5% year-on-year, easing slightly from 5.6% in March. The Personal Consumption Expenditures index, which is the Fed's preferred inflation gauge, increased 4.4% after advancing 4.2% in March.

US Employment data for April came in stronger than expected and was another setback to gold prices. Non-farm payrolls data showed 2,53,000 jobs were added in April, higher than 1,80,000 jobs expected. Average hourly earnings too were higher than expectations, growing by 4.4% year-on-year. The unemployment rate fell back to a more than 5-decade low of 3.4% from 3.5% last month. Other data released in the month like retail sales, homebuilding and industrial production also indicated healthy economic momentum and put downward pressure on gold prices. The S&P Global flash US Composite PMI index came in at 54.5, the fourth consecutive reading above 50 indicated private sector expansion.

Some Federal Reserve officials made hawkish comments during the month which also weighed on market sentiment. All of these factors led to a repricing of market expectations of rate cuts from the Federal Reserve coming later rather than sooner. As of the last day of May, markets are still pricing in a pause at the Fed's next meeting in mid-June but are now pricing in a 25-basis point hike in the July meeting. Markets have also pushed down the first rate cut to November followed by another cut in December, a stark change in expectations from the start of the month. This translated into a stronger dollar, higher US yields and weaker gold prices. The US Dollar moved up from mid-101 levels at the start of the month to 104+levels, closing the month ~2.5% higher. Yields on US 10-year Treasury bonds moved up sharply from 3.4% to 3.7% levels by the end of the month.

The US Dollar and US Treasury Yields were further supported by the risk aversion created due to the ongoing debt-ceiling negotiations in the US. Despite worries related to a US default, investors still chose to park their money in the country's currency due to its safe haven status. Investors reluctant to hold securities vulnerable to the risk of a default drove up yields on US Treasury bonds. While there was intermittent volatility, markets mostly expected that a deal would come through, raising the debt ceiling yet again as the US kicks the debt can further down the road.



Looking ahead...

While a "in principle" debt deal is now ready and chances of it getting passed and the US avoiding a default is high, the new deal and the resulting cuts in spending could add to recessionary pressures for an economy already dealing with the most aggressive monetary policy tightening in decades and tight credit conditions after the recent banking crisis. Once the debt ceiling is increased, the US treasury will issue new Treasury bills to raise funds, which will negatively impact financial system liquidity as well as drive yields higher. This will be negative for risk assets after a temporary relief rally.

The Fed told markets that it will take a data-dependent approach to future rate hikes during its May meeting. At its June meeting, the Fed is expected to weigh the slower-than-expected progress on inflation and a resilient labor market against tightening credit conditions. With regional US banks showing signs of stability, inflation still running hot and the debt deal coming through, the Fed may choose to raise rates in June, which will be negative for gold in the near term. On the other hand, if the Fed does pause in June, whether the pause will be extended or temporary will depend on whether or not prices remain on a sustained downward path. A pause would be positive for gold prices.

Over the medium term, the economic headroom for the Fed to keep raising rates is limited. The chance of a recession over the next year held steady at 65%, according to Bloomberg's survey of economists in May. The US 10year-2year yield curve remains inverted. Markets are still expecting the Federal Reserve to cut rates later this year. A rate cut will be preceded by deteriorating economic conditions or financial instability, making the investment case for holding portfolio diversifiers like gold strong.

Investors can use the current consolidation in prices to accumulate gold and build their long -term allocation.

Data Sources: World Gold Council



QUANTUM LONG TERM EQUITY VALUE FUND An Open Ended Equity Scheme following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Add value to your portfolio with QLTEVF





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.

Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006

30

Declaration of Net Asset Value (NAV)

Every Business Day

₹

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}

Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI Tier II Benchmark - S&P BSE 200 TRI

₹

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units





^^Standard Deviation 13.53% ^^Beta 0.85 ^^Sharpe Ratio 1.32

Brokerages & Commissions Det	ails
Brokerages on Investments for May 2023	₹87,906.46
Distributor commissions for May 2023	₹1,23,419.70
Portfolio Turnover Ratio (Last one year)	12.20%

Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

For complete details on Exit Load please refer page no. 12

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	84.52	82.24
Growth Option	83.80	81.77

AUM ₹(In Crores) (as on May 31, 2023)				
Absolute AUM				
861.06 870.89				

^{*}Cumulative Daily AUM / No of days in the month

*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum Long Term Equity Value Fund Performance as on May 31, 2023

The Scheme is co-managed by Mr. George Thomas & Mr. Christy Mathai

Mr. George Thomas is the Fund Manager managing the scheme since **April 1**, **2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since November 23, 2022.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14

Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Current Value ₹10,000 Invested at the beginning of a given period Scheme Returns Period Scheme Tier I -Tier II -Additional Tier I -Tier II -Additional Benchmark# Benchmark## Benchmark Benchmark# Benchmark## Returns Benchmark (%) Returns (%) Returns (%) Returns (%)### (₹) Returns (₹) Returns (₹) Returns (₹)### Since Inception (13th Mar 2006) 12 18% 12 29% 12 25% 83 800 72 411 73 667 73 250 13 13% 12.89% 14.39% 14.22% 38,404 37,837 36,078 May 31, 2013 to May 31, 2023 (10 years) 13.68% 33.641 May 31, 2016 to May 31, 2023 (7 years) 10.68% 14.27% 14.38% 25 449 14.22% 20 350 25,365 25 615 May 31, 2018 to May 31, 2023 (5 years) 9.87% 12.58% 12.81% 13.48% 16,011 18,091 18,276 18,827 25.97% 27.95% 27.02% 26.02% 20,014 20,975 20,523 20,037 May 29, 2020 to May 31, 2023 (3 years) May 31, 2022 to May 31, 2023 (1 year) 12.06% 12.85% 12.57% 14.05% 11,206 11,285 11,257 11,405

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

		O		₹10,000 Invest g of a given pe				
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark## Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (01st Apr 2017)	8.85%	13.16%	13.32%	14.28%	16,870	21,444	21,626	22,789
May 31, 2018 to May 31, 2023 (5 years)	9.37%	12.58%	12.81%	13.48%	15,653	18,091	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.35%	27.95%	27.02%	26.02%	19,718	20,975	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	11.49%	12.85%	12.57%	14.05%	11,149	11,285	11,257	11,405

[#]S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

#with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006

##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017



[#]S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex

SIP Performance as on May 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 23 (₹ '000)	Tier I - Benchmark# Returns (₹ ′000)	Tier II - Benchmark## Returns (₹ '000)	Additional Benchmark Returns (₹ '000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	2,060	6,843	6,890	6,901	6,708	12.71%	12.77%	12.79%	12.51%
10 Years SIP	1,200	2,167	2,477	2,467	2,445	11.40%	13.91%	13.83%	13.67%
7 Years SIP	840	1,246	1,391	1,388	1,406	11.12%	14.20%	14.15%	14.51%
5 Years SIP	600	832	886	879	873	13.10%	15.68%	15.36%	15.05%
3 Years SIP	360	442	448	446	445	13.88%	14.90%	14.51%	14.46%
1 Year SIP	120	127	127	127	128	11.76%	11.79%	11.40%	13.18%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. **As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

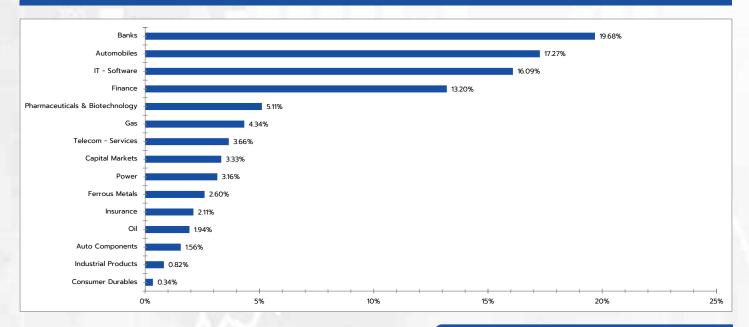
#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full:	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out after 365 days but on or before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on May 31, 2023







Portfolio as on May 31, 2023 QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/ Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualise Yield to Maturity
EQUITY & EQUITY RELATED A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	2,57,934	6,810.49	7.82%	
2. ICICI Bank Limited	Banks	6,43,483	6,107.62	7.01%	
3. HDFC Bank Limited	Banks	3,16,213	5,093.72	5.85%	
4. Infosys Limited	IT - Software	3,22,090	4,246.11	4.88%	
5. Mahindra & Mahindra Limited	Automobiles	3,20,336	4,225.23	4.85%	
6. State Bank of India	Banks	7,25,305	4,205.68	4.83%	
7. Eicher Motors Limited	Automobiles	1,09,010	4,002.79	4.60%	
8. Bajaj Auto Limited	Automobiles	81,932	3,741.96	4.30%	
9. Wipro Limited	IT - Software	9,01,252	3,637.90	4.18%	
10. Bharti Airtel Limited	Telecom - Services	3,75,072	3,187.74	3.66%	
11. Tech Mahindra Limited	IT - Software	2,80,374	3,127.71	3.59%	
12. Hero MotoCorp Limited	Automobiles	1,11,066	3,065.31	3.52%	
13. Tata Consultancy Services Limited	IT - Software	90,972	2,992.52	3.44%	
14. NTPC Limited	Power	15,80,473	2,747.65	3.16%	
15. Shriram Finance Limited	Finance	1,88,044	2,632.15	3.02%	
16. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	2,523.14	2.90%	
17. Tata Steel Limited	Ferrous Metals	21,43,409	2,267.73	2.60%	
18. LIC Housing Finance Limited	Finance	5,53,074	2,057.44	2.36%	
19. Lupin Limited	Pharmaceuticals & Biotechnology	2,39,504	1,926.81	2.21%	
20. Gujarat State Petronet Limited	Gas	6,35,047	1,908.32	2.19%	
21. GAIL (India) Limited	Gas	17,84,906	1,870.58	2.15%	
22. ICICI Lombard General Insurance Company Limited	Insurance	1,55,339	1,836.26	2.11%	
23. IndusInd Bank Limited	Banks	1,34,539	1,730.98	1.99%	
24. Oil & Natural Gas Corporation Limited	Oil	10,88,558	1,686.18	1.94%	
25. ICICI Securities Limited	Capital Markets	3,22,836	1,601.43	1.84%	
26. Exide Industries Limited	Auto Components	6,43,814	1,359.74	1.56%	
27. Aditya Birla Sun Life AMC Limited	Capital Markets	3,63,077	1,294.19	1.49%	
28. Cummins India Limited	Industrial Products	40,460	712.06	0.82%	
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,07,676	295.89	0.34%	_
3) Unlisted			NIL	NIL	NIL
Total of all Equity			82,895.33	95.21%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	48.78	0.06%	6.85%
Total of T-Bill			48.78	0.06%	
B) TREPS*			4,129.18	4.74%	6.26%
Total of Money Market Instruments			4,177.96	4.80%	
Net Receivable/(payable)			15.37	-0.01%	
Grand Total			87,088.66		

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."





PERFORMANCE OF THE FUNDS MANAGED BY GEORGE THOMAS & CHRISTY MATHAI

QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	May 31, 2022 to May 31, 2023 (1 year)			May 29, 2020 to May 31, 2023 (3 years)			May 31, 2018 to May 31, 2023 (5 years)		
	Scheme Return (%)	_	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	_	Tier II - Benchmark## Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	12.22%	12.85%	12.57%	25.86%	27.95%	27.02%	9.98%	12.58%	12.81%
Quantum Tax Saving Fund - Regular Plan - Growth Option	11.65%	12.85%	12.57%	25.25%	27.95%	27.02%	9.49%	12.58%	12.81%

Past performance may or may not be sustained in the future.

"S&P BSE 500 TRI, ""S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark:	Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index.	Moderate Williams Annual Moderate	Moderate Medicale, 185	Moderate Moderates (S)
S&P BSE 500 TRI		Investors understand that their principal will be at Very High Risk		

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability. Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market. Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

ී Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.

Category of Scheme

Equity Linked Saving Scheme (ELSS)

Inception Date (Date of Allotment)

December 23, 2008

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.13% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses) + 0.16% GST (18% GST on 0.88% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.63% (Inclusive of 0.88% Management Fees & 0.25% Other Expenses & 0.50% Distributor Commission) + 0.16% GST (18% GST on 0.88% Management Fees)}

Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI Tier II Benchmark - S&P BSE 200 TRI

Minimum Application AmountUnder each Option)

Purchase: ₹500/- and in multiples of ₹500/thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter

Investment Options

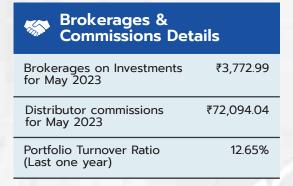
Growth & Income Distribution cum Capital Withdrawal (IDCW)



QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

**Standard Deviation 13.27% **ABeta 0.83 **Sharpe Ratio 1.33



Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

Nil

Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

Cock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	83.57	81.55
Growth Option	83.57	81.55

AUM ₹(In Crores) (as on May 31, 2023)				
Average AUM*	Absolute AUM			
124.62	126.84			

^{*}Cumulative Daily AuM / No of days in the month

*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.





The Scheme is co-managed by Mr. George Thomas & Mr. Christy Mathai, Mr. George Thomas is the Fund Manager managing the scheme since April 1, 2022.

Mr. Christy Mathai is the Fund Manager managing the scheme since November 23, 2022.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20

Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

							₹ 10,000 Inves y of a given p	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark## Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (23rd Dec 2008)	15.83%	15.97%	15.89%	15.34%	83,570	85,024	84,237	78,579
May 31, 2013 to May 31, 2023 (10 years)	12.97%	14.39%	14.22%	13.68%	33,878	38,404	37,837	36,078
May 31, 2016 to May 31, 2023 (7 years)	10.84%	14.27%	14.22%	14.38%	20,553	25,449	25,365	25,615
May 31, 2018 to May 31, 2023 (5 years)	9.98%	12.58%	12.81%	13.48%	16,093	18,091	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.86%	27.95%	27.02%	26.02%	19,964	20,975	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	12.22%	12.85%	12.57%	14.05%	11,222	11,285	11,257	11,405

[#]S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

					С		₹10,000 Inves g of a given p	
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark## Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark## Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (O1st Apr 2017)	8.97%	13.16%	13.32%	14.28%	16,990	21,444	21,626	22,789
May 31, 2018 to May 31, 2023 (5 years)	9.49%	12.58%	12.81%	13.48%	15,737	18,091	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	25.25%	27.95%	27.02%	26.02%	19,674	20,975	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	11.65%	12.85%	12.57%	14.05%	11,165	11,285	11,257	11,405

[#]S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

*with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.



with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

SIP Performance as on May 31, 2023

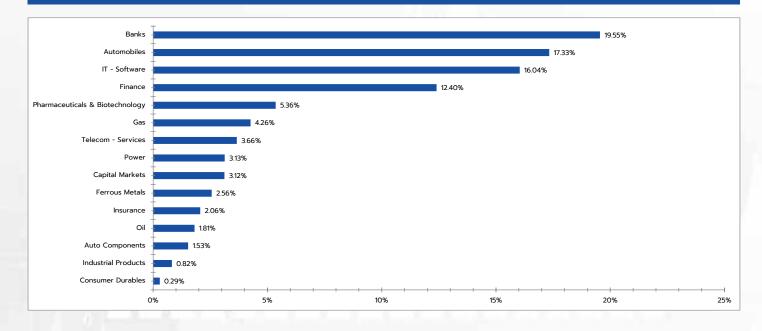
	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 23 (₹ '000)	Tier I - Benchmark# Returns (₹ '000)	Tier II - Benchmark## Returns (₹ ′000)	Additional Benchmark Returns (₹'000)###	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Additional Benchmark Returns (%)###
SIP Since Inception	1,730	4,548	4,964	4,949	4,840	12.46%	13.53%	13.49%	13.22%
10 Years SIP	1,200	2,180	2,477	2,467	2,445	11.52%	13.91%	13.83%	13.67%
7 Years SIP	840	1,252	1,391	1,388	1,406	11.25%	14.20%	14.15%	14.51%
5 Years SIP	600	835	886	879	873	13.25%	15.68%	15.36%	15.05%
3 Years SIP	360	443	448	446	445	14.04%	14.90%	14.51%	14.46%
1 Year SIP	120	127	127	127	128	11.89%	11.79%	11.40%	13.18%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 7 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

#S&P BSE 500 TRI, ##S&P BSE 200 TRI, ###S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on May 31, 2023







Portfolio as on May 31, 2023 **Quantum Tax Saving Fund**

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	34,271	904.89	7.13%
2. ICICI Bank Limited	Banks	94,113	893.27	7.04%
3. HDFC Bank Limited	Banks	44,926	723.69	5.71%
4. Infosys Limited	IT - Software	46,493	612.92	4.839
5. State Bank of India	Banks	1,05,193	609.96	4.81%
6. Mahindra & Mahindra Limited	Automobiles	45,700	602.78	4.75%
7. Eicher Motors Limited	Automobiles	15,941	585.35	4.61%
8. Bajaj Auto Limited	Automobiles	12,144	554.63	4.37%
9. Wipro Limited	IT - Software	1,28,926	520.41	4.10%
10. Bharti Airtel Limited	Telecom - Services	54,622	464.23	3.66%
11. Tech Mahindra Limited	IT - Software	41,343	461.20	3.64%
12. Hero MotoCorp Limited	Automobiles	16,563	457.12	3.609
13. Tata Consultancy Services Limited	IT - Software	13,385	440.30	3.47%
14. NTPC Limited	Power	2,28,579	397.38	3.13%
15. Cipla Limited	Pharmaceuticals & Biotechnology	41,637	396.82	3.13%
16. Shriram Finance Limited	Finance	26,715	373.94	2.959
17. Tata Steel Limited	Ferrous Metals	3,06,684	324.47	2.569
18. LIC Housing Finance Limited	Finance	79,217	294.69	2.32%
19. Lupin Limited	Pharmaceuticals & Biotechnology	35,104	282.41	2.239
20. Gujarat State Petronet Limited	Gas	92,260	277.24	2.19%
21. GAIL (India) Limited	Gas	2,50,372	262.39	2.079
22. ICICI Lombard General Insurance Company Limited	Insurance	22,066	260.84	2.069
23. IndusInd Bank Limited	Banks	19,603	252.21	1.99%
24. Oil & Natural Gas Corporation Limited	Oil	1,48,103	229.41	1.81%
25. ICICI Securities Limited	Capital Markets	44,776	222.11	1.75%
26. Exide Industries Limited	Auto Components	92,173	194.67	1.53%
27. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	174.05	1.37%
28. Cummins India Limited	Industrial Products	5,879	103.46	0.829
29. Crompton Greaves Consumer Electricals Limited	Consumer Durables	13,599	37.37	0.299
B) Unlisted			NIL	NII
Total of all Equity			11,914.21	93.929
MONEY MARKET INSTRUMENTS			1 1 1	
a) TREPS*			762.70	6.019
Nex Bear table // constable)			7.05	0.070
Net Receivable/(payable)			7.25	0.079
Grand Total			12,684.16	100.009

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.





PERFORMANCE OF THE FUNDS MANAGED BY GEORGE THOMAS & CHRISTY MATHAI

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	May 31, 2022 to May 31, 2023 (1 year)			May 29, 2020 to May 31, 2023 (3 years)			May 31, 2018 to May 31, 2023 (5 years)		
	Scheme Return (%)		Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)		Tier II - Benchmark## Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	12.06%	12.85%	12.57%	25.97%	27.95%	27.02%	9.87%	12.58%	12.81%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	11.49%	12.85%	12.57%	25.35%	27.95%	27.02%	9.37%	12.58%	12.81%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE500 TRI, ##S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	Investors understand that their principal will be at Very High Risk	Moderate Magneses	Moderate Moderate Italy

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability. Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market. Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year



QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Margine State Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Achieve optimal equity diversification with QEFOF





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013

Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan - Total TER = 0.51%

{Base TER 0.44% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses) + 0.07% GST (18% GST on 0.41% Management Fees)}

Regular Plan - Total TER = 0.75%

{Base TER 0.68% (Inclusive of 0.41% Management Fees & 0.03% Other Expenses & 0.24% Distributor Commission) + 0.07% GST (18% GST on 0.41% Management Fees)}

Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index

♥ ((

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Brokerages & Commissions Details Brokerages on Investments for May 2023 NIL Distributor commissions for May 2023 ₹16,284.73

Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

For complete details on Exit Load please refer page no. 24

Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	56.702	56.008
Growth Option	56.702	56.008

AUM ₹(In Crores) (as on May 31, 2023)

Average AUM*	Absolute AUM
93.54	95.24

^{*}Cumulative Daily AuM / No of days in the month

In Key Statistics								
-A + M	QEFOF*	Benchmark S&P BSE 200 TRI						
^^Standard Deviation (Annualised) Measures the up/down movement over time also known as volatility	13.25%	15.04%						
^^Beta Measures how QEFOF moved relative to the Index which is 1.00	0.86	1.00						
^^Sharpe Ratio Measures the return relative to the volatility	1.21	1.26						

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of May 2023. *Data based on QEFOF's underlying fund holdings Past performance may or may not be sustained in future.





The Scheme is managed by Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26

		Direct F	Plan								
Quantum Equity Fund of Funds - Direct Plan - Growth Option											
		'alue ₹10,000 In nning of a give									
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##					
Since Inception (20th Jul 2009)	13.32%	12.63%	12.26%	56,702	52,050	49,728					
May 31, 2013 to May 31, 2023 (10 years)	14.50%	14.22%	13.68%	38,752	37,837	36,078					
May 31, 2016 to May 31, 2023 (7 years)	12.21%	14.22%	14.38%	22,399	25,365	25,615					
May 31, 2018 to May 31, 2023 (5 years)	10.34%	12.81%	13.48%	16,357	18,276	18,827					
May 29, 2020 to May 31, 2023 (3 years)	23.84%	27.02%	26.02%	19,014	20,523	20,037					
May 31, 2022 to May 31, 2023 (1 year)	13.15%	12.57%	14.05%	11,315	11,257	11,405					

[#]S&P BSE 200 TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular Plan Performance of the Scheme Quantum Equity Fund of Funds - Regular Plan - Growth Option Current Value ₹10,000 Invested at the

	b	giriring or a giv	en penoa			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	10.57%	13.32%	14.28%	18,593	21,626	22,789
May 31, 2018 to May 31, 2023 (5 years)	10.10%	12.81%	13.48%	16,180	18,276	18,827
May 29, 2020 to May 31, 2023 (3 years)	23.54%	27.02%	26.02%	18,875	20,523	20,037
May 31, 2022 to May 31, 2023 (1 year)	12.87%	12.57%	14.05%	11,287	11,257	11,405

[#]S&P BSE 200 TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.



SIP Performance as on May 31, 2023 Mkt Value as Additional Additional Total Amount Tier I -Returns Tier I -Invested on May 31, 23 Benchmark# Benchmark (XIRR*) (%) Benchmark# Benchmark (₹ ′000) (₹ '000) Returns (₹'000) Returns (₹'000)## Returns (%) Returns (%)## 4,266 SIP Since Inception 1,660 4,425 4,350 12.72% 13.19% 12.97% 10 Years SIP 1,200 2,306 2,467 2,445 12.57% 13.83% 13.67% 7 Years SIP 1,388 1,406 11.86% 14.15% 14.51% 840 1,279 5 Years SIP 600 835 879 873 13.26% 15.36% 15.05% 3 Years SIP 445 12.73% 14.51% 14.46% 360 435 446

120

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Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 7 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and compare the profitability of series of investments.

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Returns are net of total expenses

Exit Load:

1 Year SIP

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on May 31, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	13,65,920	1,230.41	12.92%
2. SBI Magnum MIDCAP Fund - Direct Plan - Growth Option	6,14,568	1,075.72	11.29%
3. Kotak Flexicap Fund - Direct Plan - Growth Option	16,84,787	1,055.79	11.09%
4. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	29,18,787	1,044.16	10.96%
5. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	15,89,756	1,002.93	10.53%
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	20,31,058	997.66	10.47%
7. Canara Robeco Emerging Equities - Direct Plan - Growth Option	5,24,075	984.74	10.34%
8. Invesco India Contra Fund - Direct Plan - Growth Option	10,17,402	955.54	10.03%
9. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,74,047	949.37	9.97%
Total of Mutual Fund Units		9,296.32	97.60%
MONEY MARKET INSTRUMENTS			<u> </u>
B) TREPS*		234.07	2.46%
Net Receivable/(payable)		-5.97	-0.06%
Grand Total		9,524.42	100.00%
* Cook & Cook Equivalents			

^{*} Cash & Cash Equivalents



11.40%

13.18%

12.60%

[#]S&P BSE 200 TRI. ##S&P BSE Sensex TRI.



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Tier I - Return (%) Benchmark [#] Returns (%)		Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	10.29%	11.40%	11.37%	13.83%	8.57%	10.75%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.89%	11.40%	10.97%	13.83%	8.25%	10.75%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme

It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	12.25%	8.13%	25.50%	24.65%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	11.33%	8.13%	24.55%	24.65%	NA	NA

Past performance may or may not be sustained in the future

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	16.38%	17.26%	7.63%	8.23%	12.87%	14.01%
Quantum Gold Savings Fund - Regular Plan - Growth Option	16.20%	17.26%	7.49%	8.23%	12.72%	14.01%

Past performance may or may not be sustained in the future.

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Tier I Benchmark: S&P BSE 200 TRI	Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies	Investors understand that their principal will be at Very High Risk	Moderate Moderate Indiana Across Acro

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)							
INVESTOR	INCOME TAX RATE	TDS					
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)					
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess					

b) Tax on Capital Gains* (For Investment done on or after 1st April, 2023)	Short Term (Irrespective of Holding Period)
Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
Fil's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

^{*}The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).



QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Investment Objective

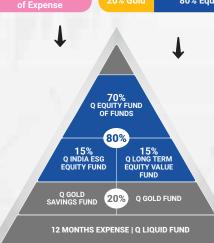
To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

The sustainability objectives of the ESG strategy are:

- a. Achieving positive and above-average ESG profile
- b. Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

Invest in an ESG fundwhich is true to label





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years.

Ms. Sneha Joshi

Work experience: 9 years.

Both have been managing the fund since July 12, 2019.

Category of Scheme

Thematic Scheme



July 12, 2019

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.97%

{Base TER 0.85% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses) + 0.12% GST (18% GST on 0.68% Management Fees)}

Regular Plan - Total TER = 1.72%

{Base TER 1.60% (Inclusive of 0.68% Management Fees & 0.17% Other Expenses & 0.75% Distributor Commission) + 0.12% GST (18% GST on 0.68% Management Fees)}

Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index

Minimum Application Amount↓ (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Investment Options

Growth



QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

III Key Statistics	
^^Standard Deviation	13.30%
^^Beta	0.83
^^Sharpe Ratio	1.31
Weighted Average ESG Score of the Scheme	65.46

Brokerages & Commissions Deta	nils
Brokerages on Investments for May 2023	₹18,107.01
Distributor commissions for May 2023	₹84,181.28
Portfolio Turnover Ratio (Last one year):	19.34%

Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

For complete details on Exit Load please refer page no. 30

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV	Direct Plan	Regular Plan
(as on May 31, 2023)	(₹/Unit)	(₹/Unit)
Growth Option	17.87	17.39

AUM ₹(In Crores)

(as on May 31, 2023)

(as on Ma	y 51, 2025)
Average AUM*	Absolute AUM
64.82	66.33

^{*}Cumulative Daily AUM / No of days in the month

*The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899 TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum India ESG Equity Fund Performance as on May 31, 2023

The Scheme is managed by Mr. Chirag Mehta and Ms. Sneha Joshi

Mr. Chirag Mehta is the Fund Manager and Ms. Sneha Joshi is the Associate Fund Manager managing the scheme since July 12, 2019.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33

Performance of the Scheme					Direct P	lan	
Quantum India ESG Equity Fund - Direct Plan							
					/alue ₹10,000 In nning of a give		
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##	
Since Inception (12th Jul 2019)	16.09%	14.74%	14.48%	17,870	17,074	16,921	
May 29, 2020 to May 31, 2023 (3 years)	25.50%	24.65%	26.02%	19,790	19,392	20,037	
May 31, 2022 to May 31, 2023 (1 year)	12.25%	8.13%	14.05%	11,225	10,813	11,405	

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Performance of the Scheme					Regular	Plan
Quantum India ESG Equity Fund - Regular Plan						
					/alue ₹10,000 In nning of a give	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (12th Jul 2019)	15.28%	14.74%	14.48%	17,390	17,074	16,921
May 29, 2020 to May 31, 2023 (3 years)	24.55%	24.65%	26.02%	19,344	19,392	20,037
May 31, 2022 to May 31, 2023 (1 year)	11.33%	8.13%	14.05%	11,133	10,813	11,405

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 12th July 2019.



SIP Performance as on May 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on May 31, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	460	617	601	622	15.55%	14.16%	15.97%
3 Years SIP	360	434	424	445	12.69%	11.07%	14.46%
1 Year SIP	120	128	125	128	12.83%	8.65%	13.18%

#NIFTY100 ESG TRI, ##S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

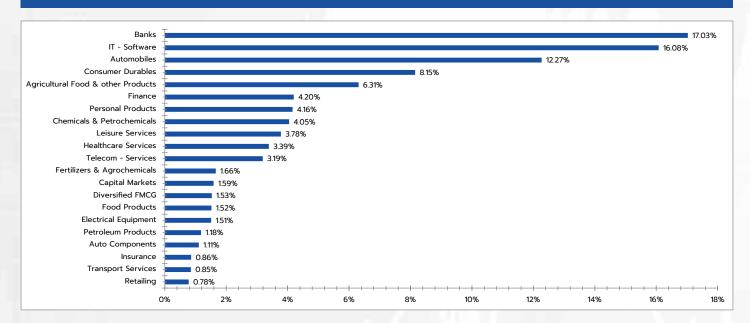
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on May 31, 2023







Portfolio as on May 31, 2023 QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED a. Listed / Awaiting listing on Stock Exchanges					
TVS Motor Company Limited	Automobiles	22,938	298.84	4.51%	62.40
HDFC Bank Limited	Banks	17,531	282.40	4.26%	76.60
			278.59	4.20%	81.80
3 '		10,551			
4. Tata Consultancy Services Limited	IT - Software	8,189	269.38	4.06%	74.20
5. The Indian Hotels Company Limited	Leisure Services	64,372	250.86	3.78%	60.40
5. Axis Bank Limited	Banks	24,252	221.87	3.35%	80.10
7. ICICI Bank Limited	Banks	22,956	217.89	3.29%	68.70
3. Kotak Mahindra Bank Limited	Banks	10,803	217.61	3.28%	78.80
9. Marico Limited	Agricultural Food & other Products	39,467	214.33	3.23%	63.40
10. Infosys Limited	IT - Software	16,185	213.37	3.22%	76.80
1. Tata Communications Limited	Telecom - Services	16,316	211.82	3.19%	59.70
2. Tata Consumer Products Limited	Agricultural Food & other Products	25,567	204.19	3.08%	66.30
3. Tata Chemicals Limited	Chemicals & Petrochemicals	20,274	196.78	2.97%	69.70
4. Syngene International Limited	Healthcare Services	23,177	168.03	2.53%	70.90
5. Maruti Suzuki India Limited	Automobiles	1,615	151.29	2.28%	61.90
6. Wipro Limited	IT - Software	37,433	151.10	2.28%	79.20
7. Persistent Systems Limited	IT - Software	2,914	149.73	2.26%	65.60
8. Asian Paints Limited	Consumer Durables	4,539	144.93	2.19%	65.00
9. Tata Motors Limited	Automobiles	27,057	142.40	2.15%	65.20
20. IndusInd Bank Limited	Banks	10,731	138.07	2.08%	77.00
21. Havells India Limited	Consumer Durables	10,548	137.96	2.08%	69.80
22. Godrej Consumer Products Limited	Personal Products	11,389	120.54	1.82%	60.00
23. HCL Technologies Limited	IT - Software	9,881	113.15	1.71%	76.60
<u> </u>					
24. Mahindra & Mahindra Limited	Automobiles	8,415	110.99	1.67%	64.60
25. Tech Mahindra Limited	IT - Software	9,863	110.03	1.66%	80.10
26. Rallis India Limited	Fertilizers & Agrochemicals	57,892	109.85	1.66%	64.10
27. Hero MotoCorp Limited	Automobiles	3,978	109.79	1.66%	74.90
28. Titan Company Limited	Consumer Durables	3,647	102.96	1.55%	60.40
29. Hindustan Unilever Limited	Diversified FMCG	3,793	101.18	1.53%	57.80
30. Nestle India Limited	Food Products	465	100.78	1.52%	74.20
31. Thermax Limited	Electrical Equipment	4,283	100.01	1.51%	51.60
32. Dabur India Limited	Personal Products	14,110	78.37	1.18%	70.90
33. Castrol India Limited	Petroleum Products	69,631	78.20	1.18%	68.44
34. Colgate Palmolive (India) Limited	Personal Products	4,834	76.93	1.16%	70.30
35. Bosch Limited	Auto Components	398	73.90	1.11%	56.10
86. Vinati Organics Limited	Chemicals & Petrochemicals	3,931	71.52	1.08%	46.58
7. Voltas Limited	Consumer Durables	7,627	62.64	0.94%	62.40
88. Computer Age Management Services Limited	Capital Markets	2,700	59.86	0.90%	68.79
39. MphasiS Limited	IT - Software	3,042	59.22	0.89%	75.00
10. Dr. Lal Path Labs Limited	Healthcare Services	2,818	57.29	0.86%	67.34
H. HDFC Life Insurance Company Limited	Insurance	9,646	57.14	0.86%	61.70
12. Mahindra Logistics Limited	Transport Services	15,571	56.07	0.85%	59.12
13. Info Edge (India) Limited	Retailing	1,273	51.86	0.78%	58.50
14. The Federal Bank Limited	Banks	40,660	50.93	0.77%	80.20
15. Kansai Nerolac Paints Limited	Consumer Durables	10,867	47.91	0.77%	59.70
16. Central Depository Services (India) Limited	Capital Markets	4,386	45.55	0.69%	63.60
	Consumer Durables	16,101	44.25	0.69%	
7. Crompton Greaves Consumer Electricals Limited	Consumer Durables	10,101	44.25	0.07%	53.60
o. Unlisted	747		NIL	NIL	
Total of all Equity	-//*-		6,312.36	95.20%	
MONEY MARKET INSTRUMENTS	454				
a) TREPS			327.82	4.94%	
Net Receivable/(payable)			-7.51	-0.14%	
Grand Total			6,632.67	100.00%	





GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	10.29%	11.40%	11.37%	13.83%	8.57%	10.75%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.89%	11.40%	10.97%	13.83%	8.25%	10.75%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	13.15%	12.57%	23.84%	27.02%	10.34%	12.81%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	12.87%	12.57%	23.54%	27.02%	10.10%	12.81%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	16.38%	17.26%	7.63%	8.23%	12.87%	14.01%
Quantum Gold Savings Fund - Regular Plan - Growth Option	16.20%	17.26%	7.49%	8.23%	12.72%	14.01%

Past performance may or may not be sustained in the future.

*Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum India ESG Equity Fund (An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme) Tier I Benchmark: NIFTY100 ESG TRI	Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria	Investors understand that their principal will be at Very High Risk	Moderate Moderate Management of the Management o

 $^{^{\}star}$ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Since the scheme has not completed 3 years data will not be available.



QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk

Marie 1 Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan: Total TER = 0.16%

{Base TER 0.14% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses) + 0.02% GST (18% GST on 0.09% Management Fees)}

Regular Plan - Total TER = 0.26%

{Base TER 0.24% (Inclusive of 0.09% Management Fees & 0.05% Other Expenses & 0.10% Distributor Commission) + 0.02% GST (18% GST on 0.09% Management Fees)}



Benchmark Index

*Tier I Benchmark - CRISIL Liquid Debt A-I Index



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/-and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

"Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Al Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023



QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on May 31, 2023

Weighted Average Maturity	Days
At the end of the month	43
Average during the month	40
Modified Duration	40
Macaulay's Duration	43

Brokerages & Commissions Details

Brokerages on Investments for May 2023	₹10,000.00
Distributor commissions paid during May 2023	₹12,160.85
Portfolio yield	6.69%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*:	6.69%
Macaulay Duration	43 Days
Residual Maturity	43 Days
As on (Date)	31-05-2023

^{*}in case of semi annual YTM, it will be annualised

Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum
Capital Withdrawal (IDCW) Option & Monthly Income
Distribution cum Capital Withdrawal (IDCW) Option – Two
facilities (a) Payout of Income Distribution Cum Capital
Withdrawal (IDCW) Facility; and (b) Reinvestment of Income
Distribution Cum Capital Withdrawal (IDCW) Facility

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0085	10.0002
Monthly IDCW Option	10.0239	10.0189
Growth Option	30.6249	30.4745

AUM ₹(In Crores)

(as on May 31, 2023)

Average AUM*	Absolute AUM	
586.21	587.51	

^{*}Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

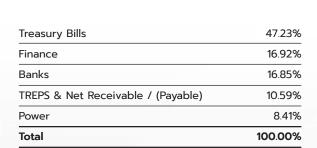
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

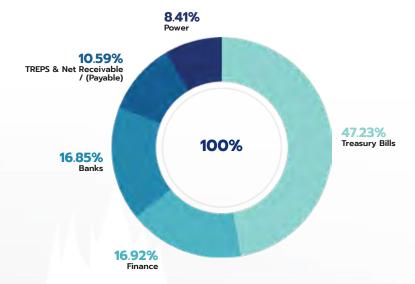


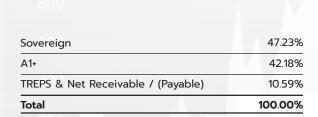
Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)	
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
27-Mar-23	0.05227637	0.05147750
25-Apr-23	0.05643913	0.05559871
25-May-23	0.05615022	0.05530338

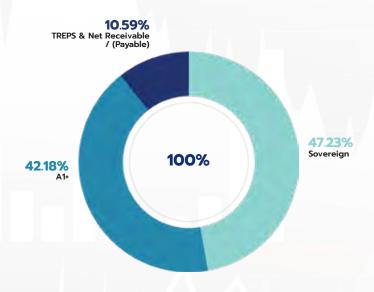
^{*}Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2023









Quantum Liquid Fund Performance as on May 31, 2023

The Scheme is managed by Mr. Pankaj Pathak.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39



Performance of the Scheme

Quantum Liquid Fund - Direct Plan - Growth Option

Current Value ₹10,000 Invested at the beginning of a given period

Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (07th Apr 2006)	6.74%	6.79%	6.09%	30,625	30,857	27,597
May 31, 2013 to May 31, 2023 (10 years)**	6.17%	6.61%	6.27%	18,211	18,981	18,382
May 31, 2016 to May 31, 2023 (7 years)**	5.26%	5.70%	5.85%	14,320	14,747	14,886
May 31, 2018 to May 31, 2023 (5 years)**	4.88%	5.28%	5.68%	12,693	12,938	13,182
May 31, 2020 to May 31, 2023 (3 years)**	4.17%	4.47%	4.20%	11,305	11,403	11,313
May 31, 2022 to May 31, 2023 (1 year)**	6.07%	6.35%	6.26%	10,607	10,635	10,626
April 30, 2023 to May 31, 2023 (1 month)*	6.93%	7.04%	7.36%	10,059	10,060	10,063
May 16, 2023 to May 31, 2023 (15 days)*	7.04%	6.97%	8.70%	10,029	10,029	10,036
May 24, 2023 to May 31, 2023 (7 days)*	6.50%	6.54%	5.91%	10,012	10,013	10,011

^{*}CRISIL Liquid Debt A-I Index, ***CRISIL 1 year T-bill Index

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

Returns are net of total expenses.

Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option	Quantum	Liquid F	und -	Regular	Plan -	Growth	Option
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					t Value ₹10,000 eginning of a g		
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##	
Since Inception (01st Apr 2017)	5.03%	5.52%	5.67%	13,533	13,934	14,056	
May 31, 2018 to May 31, 2023 (5 years)**	4.79%	5.28%	5.68%	12,638	12,938	13,182	
May 31, 2020 to May 31, 2023 (3 years)**	4.07%	4.47%	4.20%	11,271	11,403	11,313	
May 31, 2022 to May 31, 2023 (1 year)**	5.96%	6.35%	6.26%	10,596	10,635	10,626	
April 30, 2023 to May 31, 2023 (1 month)*	6.83%	7.04%	7.36%	10,058	10,060	10,063	
May 16, 2023 to May 31, 2023 (15 days)*	6.93%	6.97%	8.70%	10,028	10,029	10,036	
May 24, 2023 to May 31, 2023 (7 days)*	6.39%	6.54%	5.91%	10,012	10,013	10,011	

[#]CRISIL Liquid Debt A-I Index, ##CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure

Refer to the section "GIPS Compliance" on Page no. 38 for GIPS related disclosure.

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



^{*}Simple Annualized.

^{**}Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

^{*}Simple Annualized.

^{**}Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Portfolio as on May 31, 2023 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL	NIL
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			3,997.68	6.82%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 182 Days Tbill (MD 10/08/2023)	Sovereign	71	6,911.00	11.76%	6.72%
2. 91 Days Tbill (MD 01/06/2023)	Sovereign	1	6,500.00	11.06%	6.44%
3. 91 Days Tbill (MD 13/07/2023)	Sovereign	43	4,466.59	7.60%	6.50%
4. 91 Days Tbill (MD 10/08/2023)	Sovereign	71	4,442.76	7.56%	6.72%
5. 91 Days Tbill (MD 24/08/2023)	Sovereign	85	2,954.08	5.03%	6.75%
6. 182 Days Tbill (MD 13/07/2023)	Sovereign	43	2,481.44	4.22%	6.50%
Total of T-Bill			27,755.87	47.23%	
B. Commercial Papers (CP)					
1. National Bank For Agri & Rural CP (MD 03/07/2023)	CRISIL A1+	33	4,969.95	8.46%	6.90%
2. NTPC Limited CP (MD 31/07/2023)	CRISIL A1+	61	4,943.81	8.41%	6.92%
3. Small Ind Dev Bk of India CP (MD 08/06/2023)	CARE A1+	8	2,496.77	4.25%	6.75%
4. Small Ind Dev Bk of India CP (MD 27/07/2023)	CRISIL A1+	57	2,473.70	4.21%	6.93%
Total of CPs			14,884.23	25.33%	
C. Certificate of Deposits (CD)					
1. Canara Bank CD (MD 03/07/2023)	CRISIL A1+	33	4,969.98	8.46%	6.89%
2. Bank of Baroda CD (MD 17/08/2023)	CRISIL A1+	78	4,928.01	8.39%	6.93%
Total of CDs			9,897.99	16.85%	
D. TREPS*			6,210.22	10.57%	6.26%
Total of Money Market Instruments			58,748.31	99.98%	
Net Receivable/(payable)			2.71	0.02%	
Grand Total			58,751.02	100.00%	

^{*} Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	7.90%	9.04%	5.06%	5.19%	7.35%	8.02%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	7.77%	9.04%	4.93%	5.19%	7.22%	8.02%

Past performance may or may not be sustained in the future.

#CRISIL Dynamic Bond A-III Index

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling Name of the Scheme & This product is suitable for Risk-o-meter of Scheme Risk-o-meter of Tier I Benchmark Tier I Benchmark investors who are seeking? Quantum Liquid Fund \cdot Income over the short term (An Open-ended Liquid · Investments in debt / money market Scheme. A relatively low instruments interest rate risk and relatively low credit risk.) Investors understand that their principal will be at Low Risk Tier I Benchmark: CRISIL Liquid Debt A-I Index

PRC Matrix - Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓	Relatively LOW (Class A)	Moderate (Class b)	Relatively Figil (Class C)		
Relatively Low (Class I)	A-I				
Moderate (Class II)					
Relatively High (Class III)					

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains* (For Investment done on or after 1st April, 2023)	Short Term (Irrespective of Holding Period)
Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
Fll's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

^{*}The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017

Category of Scheme

Dynamic Bond Fund

Inception Date (Date of Allotment)

May 19, 2015

Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}

Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.38% Management Fees)}

Benchmark Index

*Tier I Benchmark - CRISIL Dynamic Bond A-III Index

Minimum Application Amount(Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

"Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund AllI Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023



QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on May 31, 2023

Weighted Average Maturity	(In years)
At the end of the month	2.92
Modified Duration	1.28
Macaulay's Duration	1.34

Brokerages & Commissions Details Brokerages on Investments for May 2023 ₹3,500.00

Distributor commissions paid during May 2023 ₹2,747.93

Portfolio yield 7.31%



Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)

Annualised Portfolio YTM*:	7.31%
Macaulay Duration	1.34 Years
Residual Maturity	2.92 Years
As on (Date)	31-05-2023

^{*}in case of semi annual YTM, it will be annualised

Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

Nil

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.2486	10.3229
Growth Option	18.2832	18.1547

AUM ₹(In Crores)

(as on May 31, 2023)			
Average AUM*	Absolute AUM		
87.41	87.59		

^{*}Cumulative Daily AUM / No of days in the month



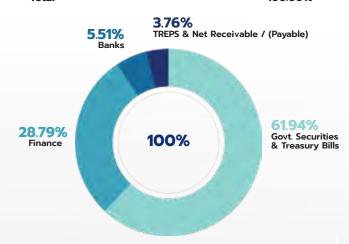
Income Distribution History - Monthly IDCW	Gross IDCW per unit (Rs.)		
Record Date	Direct Plan Regular Plan		
	Individual/Non Individual	Individual/Non Individual	
27-Mar-23	0.05253926	0.05197507	
25-Apr-23	0.07616623	0.07545032	
25-May-23	0.07296155	0.07240913	

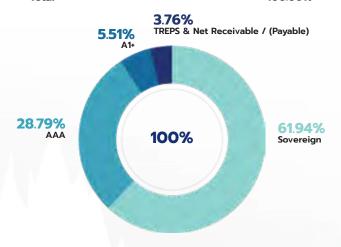
^{*}Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2023

Total	100.00%
TREPS & Net Receivable / (Payable)	3.76%
Banks	5.51%
Finance	28.79%
Govt. Securities & Treasury Bills	61.94%

Total	100.00%
TREPS & Net Receivable / (Payable)	3.76%
A1+	5.51%
AAA	28.79%
Sovereign	61.94%





Quantum Dynamic Bond Fund Performance as on May 31, 2023

The Scheme is managed by Mr. Pankaj Pathak.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March O1, 2017

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44

○ Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

	Currer the b	nt Value ₹10,000 l eginning of a giv	nvested at en period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (19th May 2015)	7.79%	7.72%	6.38%	18,283	18,183	16,438
May 31, 2016 to May 31, 2023 (7 years)	7.53%	7.54%	6.06%	16,630	16,642	15,095
May 31, 2018 to May 31, 2023 (5 years)	7.35%	8.02%	6.84%	14,257	14,708	13,922
May 29, 2020 to May 31, 2023 (3 years)	5.06%	5.19%	3.16%	11,599	11,643	10,979
May 31, 2022 to May 31, 2023 (1 year)	7.90%	9.04%	10.04%	10,790	10,904	11,004

[#]CRISIL Dynamic Bond A-III Index, ##CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.



Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 43 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Current Value ₹10,000 Invested at the beginning of a given period

					- 3 3	- I
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	6.57%	7.00%	5.17%	14,804	15,185	13,644
May 31, 2018 to May 31, 2023 (5 years)	7.22%	8.02%	6.84%	14,172	14,708	13,922
May 29, 2020 to May 31, 2023 (3 years)	4.93%	5.19%	3.16%	11,557	11,643	10,979
May 31, 2022 to May 31, 2023 (1 year)	7.77%	9.04%	10.04%	10,777	10,904	11,004

[&]quot;"CRISIL Dynamic Bond A-III Index, ""CRISIL 10 Year Gilt Index. Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturit
DEBT INSTRUMENTS A) Listed /Awaiting listing on S	Stock Exchanges			
i. Bonds				
1. 9.09% IRFC NCD (MD 31/03/2026)	CARE AAA	524.70	5.99%	7.25%
2. 9.39% Power Fin Corp Ltd B-2 NCD (MD 27/08/20	024) CRISIL AAA	510.84	5.83%	7.44%
3. 7.58% NABARD Sr 23H NCD (MD 31/07/2026)	ICRA AAA	501.54	5.73%	7.47%
4. 5.35% NHBA NCD (MD 12/02/2024)	CRISIL AAA	493.24	5.63%	7.26%
5. 5.24% SIDBI NCD Ser III (MD 26/03/2024)	CARE AAAt	491.52	5.61%	7.37%
Total of Bonds		2,521.84	28.79%	
ii. Government Securities		7.1 V 1/A		
1. 4.04% GOI FRB (MD 04/10/2028)	Sovereign	2,470.75	28.21%	7.87%
2. 7.38% GOI (MD 20/06/2027)	Sovereign	1,523.95	17.40%	7.04%
Total of Government Securities		3,994.70	45.61%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		6,516.54	74.40%	
MONEY MARKET INSTRUMENTS	/ 17			
a. Certificate of Deposits (CD)			7777	
1. 364 Days Tbill (MD 11/04/2024)	Sovereign	944.11	10.78%	6.86%
2. 364 Days Tbill (MD 27/10/2023)	Sovereign	486.49	5.55%	6.85%
Total of T-Bill		1,430.60	16.33%	
b. Certificate of Deposits (CD)				
1. Bank of Baroda CD (MD 30/11/2023)	IND A1+	482.74	5.51%	7.17%
Total of CDs		482.74	5.51%	
a. TREPS		163.56	1.87%	6.26%
Total of Money Market Instruments		2,076.90	23.71%	
Net Receivable/(payable)		165.86	1.89%	
Grand Total		8,759.30	100.00%	

^{*}Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 31, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.07%	6.35%	4.17%	4.47%	4.88%	5.28%
Quantum Liquid Fund - Regular Plan - Growth Option	5.96%	6.35%	4.07%	4.47%	4.79%	5.28%

Past performance may or may not be sustained in the future

*CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond A-III Index	Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities	Investors understand that their principal will be at Low to Moderate Risk	Moderate Moderate Indiana Indi

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix - Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)	A-III				

a) Tax On Income Distribution (IDCW Option)				
INVESTOR	INCOME TAX RATE	TDS		
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)		
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess		

b) Tax on Capital Gains* (For Investment done on or after 1st April, 2023)	Short Term (Irrespective of Holding Period)
Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

^{*}The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



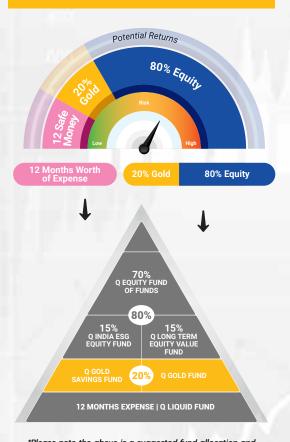
QUANTUM **GOLD SAVINGS**

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

ී Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Build your gold allocation with QGSF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features

Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.

Category of Scheme

Fund of Fund - Domestic

Inception Date (Date of Allotment)

May 19, 2011

100 Declaration of Net Asset Value (NAV)

Every Business Day

Entry / Sales Load

Not Applicable

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06% Regular Plan - Total TER = 0.21%

(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission)

Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold

Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/thereafter / 50 units

Investment Options

Growth



QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

★ Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

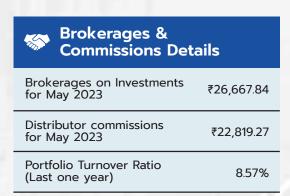
Exit Load

Nil

NAV	Direct Plan	Regular Plan
(as on May 31, 2023)	(₹/Unit)	(₹/Unit)
Growth Option	23.6157	23.4337

AUM ₹(In Crores) (as on May 31, 2023)				
Average AUM*	Absolute AUM			
92.58	91.57			

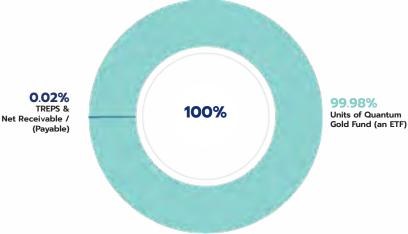
^{*}Cumulative Daily AuM / No of days in the month





Asset Allocation (% of Net Assets) as on May 31, 2023





Quantum Gold Savings Fund Performance as on May 31, 2023

The Scheme is managed by **Chirag Mehta**

Mr. Chirag Mehta is the Fund Manager managing the scheme since May 19, 2011

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49

Performance of the Scheme

Direct Plan

+ Value ₹10 000 lave

Quantum Gold Savings Fund - Direct Plan

					eginning of a g	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (19th May 2011)	7.40%	8.68%	6.67%	23,616	27,251	21,769
May 31, 2013 to May 31, 2023 (10 years)	7.02%	8.15%	5.99%	19,722	21,896	17,890
May 31, 2016 to May 31, 2023 (7 years)	9.73%	10.82%	6.06%	19,164	20,529	15,095
May 31, 2018 to May 31, 2023 (5 years)	12.87%	14.01%	6.84%	18,323	19,266	13,922
May 29, 2020 to May 31, 2023 (3 years)	7.63%	8.23%	3.16%	12,474	12,682	10,979
May 31, 2022 to May 31, 2023 (1 year)	16.38%	17.26%	10.04%	11,638	11,726	11,004

^{*}Domestic Price of Physical Gold, **CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Quantum Gold Savings Fund - Regular Plan

Current Value ₹10,000 Invested at the beginning of a given period

					5 5	•
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	11.20%	12.54%	5.17%	19,253	20,722	13,644
May 31, 2018 to May 31, 2023 (5 years)	12.72%	14.01%	6.84%	18,207	19,266	13,922
May 29, 2020 to May 31, 2023 (3 years)	7.49%	8.23%	3.16%	12,426	12,682	10,979
May 31, 2022 to May 31, 2023 (1 year)	16.20%	17.26%	10.04%	11,620	11,726	11,004

*Domestic Price of Physical Gold, ***CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

SIP Performance as on May 31, 2023

	Total Amount	Mkt Value as	Tier I -	Additional	Returns	Tier I -	Additional
	Invested (₹ '000)	on May 31, 23 (₹ '000)	Benchmark# Returns (₹'000)	Benchmark Returns (₹'000)##	(XIRR*) (%)	Benchmark# Returns (%)	Benchmark Returns (%)##
SIP Since Inception	1,440	2,430	2,616	2,100	8.37%	9.51%	6.09%
10 Years SIP	1,200	1,981	2,107	1,620	9.70%	10.87%	5.86%
7 Years SIP	840	1,273	1,323	1,004	11.72%	12.80%	5.03%
5 Years SIP	600	819	841	676	12.45%	13.56%	4.76%
3 Years SIP	360	422	428	380	10.63%	11.67%	3.59%
1 Year SIP	120	132	133	126	19.82%	20.59%	8.97%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 70 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

^{*}Domestic Price of Physical Gold, ***CRISIL 10 Year Gilt Index.



Portfolio as on May 31, 2023 QUANTUM GOLD SAVINGS FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,79,64,834	9,154.88	99.98%
Total of Exchange Traded Fund Units		9,154.88	99.98%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*	8.30	0.09%	
Net Receivable/(payable)	-6.15	-0.07%	
Grand Total	7,1	9,157.03	100.00%

^{*} Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	10.29%	11.40%	11.37%	13.83%	8.57%	10.75%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	9.89%	11.40%	10.97%	13.83%	8.25%	10.75%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	12.25%	8.13%	25.50%	24.65%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	11.33%	8.13%	24.55%	24.65%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	13.15%	12.57%	23.84%	27.02%	10.34%	12.81%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	12.87%	12.57%	23.54%	27.02%	10.10%	12.81%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation. #S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Ouantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Ouantum Gold Fund) Tier I Benchmark: Domestic Price of Physical Gold	Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold	Investors understand that their principal will be at High Risk	Moderate Moderate Application of State Application

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)					
INVESTOR INCOME TAX RATE TDS					
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)			
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess			

b) Tax on Capital Gains* (For Investment done on or after 1st April, 2023)	Short Term (Irrespective of Holding Period)
Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
Fil's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

^{*}The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899 TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).





^{*}Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM MULTI ASSET FUND OF

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan - Total TER = 0.47% (Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission)



Benchmark Index

CRISIL Dynamic Bond Fund AllI Index (20%) + CRISIL Liquid Fund Al Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth



QUANTUM MULTI ASSET FUND OF FUNDS An Open Ended Fund of Funds Scheme Investing in schemes of Quantum

Mutual Fund

**Standard Deviation 5.01% **ABeta 0.73 **Sharpe Ratio 0.91

Brokerages & Commissions Details					
Brokerages on Investments for May 2023	₹1,558.76				
Distributor commissions for May 2023	₹8,770.62				

Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment: 1.00%.
- b) After 90 days from the date of allotment: Nil

NAV	Direct Plan	Regular Plan
(as on May 31, 2023)	(₹/Unit)	(₹/Unit)
Growth Option	26.1455	25.7425

AUM ₹(In Crores) (as on May 31, 2023)				
Average AUM*	Absolute AUM			
51.63	52.00			

^{*}Cumulative Daily AUM / No of days in the month



Quantum Multi Asset Funds of Funds Performance as on May 31, 2023



Mr. Chirag Mehta Fund Managers managing the scheme since July 11, 2012

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55

Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

					Value ₹10,000 ginning of a gi	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (11th Jul 2012)	9.22%	10.22%	13.91%	26,146	28,869	41,314
May 31, 2013 to May 31, 2023 (10 years)	9.30%	10.21%	13.68%	24,340	26,445	36,078
May 31, 2016 to May 31, 2023 (7 years)	8.73%	10.56%	14.38%	17,970	20,202	25,615
May 31, 2018 to May 31, 2023 (5 years)	8.57%	10.75%	13.48%	15,088	16,669	18,827
May 29, 2020 to May 31, 2023 (3 years)	11.37%	13.83%	26.02%	13,821	14,759	20,037
May 31, 2022 to May 31, 2023 (1 year)	10.29%	11.40%	14.05%	11,029	11,140	11,405

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI

Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

					t Value ₹10,000 ginning of a g	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (01st Apr 2017)	7.96%	10.54%	14.28%	16,040	18,556	22,789
May 31, 2018 to May 31, 2023 (5 years)	8.25%	10.75%	13.48%	14,868	16,669	18,827
May 29, 2020 to May 31, 2023 (3 years)	10.97%	13.83%	26.02%	13,673	14,759	20,037
May 31, 2022 to May 31, 2023 (1 year)	9.89%	11.40%	14.05%	10,989	11,140	11,405

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

"CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI



SIP Performance as on May 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on May 31, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,300	2,134	2,292	2,828	8.83%	10.07%	13.67%
10 Years SIP	1,200	1,886	2,023	2,445	8.77%	10.10%	13.67%
7 Years SIP	840	1,140	1,208	1,406	8.62%	10.25%	14.51%
5 Years SIP	600	752	777	873	9.01%	10.34%	15.05%
3 Year SIP	360	409	411	445	8.54%	8.89%	14.46%
1 Year SIP	120	127	126	128	10.71%	8.87%	13.18%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

"CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ""S&P BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

- [

Portfolio as on May 31, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	51,66,527	1,582.24	30.43%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	43,36,116	792.78	15.25%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5,97,323	500.56	9.63%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	10,99,559	196.49	3.78%
Total of Mutual Fund Units		3,072.07	59.09%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	61,081	1,202.94	23.13%
2. Quantum Gold Fund - Exchange Traded Fund (ETF)	15,18,490	773.82	14.88%
Total of Exchange Traded Fund Units		1,976.76	38.01%
Total (A + B)		5,048.83	97.10%
MONEY MARKET INSTRUMENTS			
a. TREPS*		155.07	2.98%
Net Receivable/(payable)		-3.66	-0.08%
Grand Total		5,200.24	100.00%

^{*} Cash & Cash Equivalents



GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	16.38%	17.26%	7.63%	8.23%	12.87%	14.01%
Quantum Gold Savings Fund - Regular Plan - Growth Option	16.20%	17.26%	7.49%	8.23%	12.72%	14.01%

Past performance may or may not be sustained in the future.

"Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	13.15%	12.57%	23.84%	27.02%	10.34%	12.81%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	12.87%	12.57%	23.54%	27.02%	10.10%	12.81%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	May 31, 2022 to May 31, 2023 (1 year)		May 29, 2020 to May 31, 2023 (3 years)		May 31, 2018 to May 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	12.25%	8.13%	25.50%	24.65%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	11.33%	8.13%	24.55%	24.65%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund) Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)	Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold	Investors understand that their principal will be at Moderately High Risk	Management Management of the state of the st

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)					
INVESTOR	INCOME TAX RATE	TDS			
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)			
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess			

b) Tax on Capital Gains* (For Investment done on or after 1st April, 2023)	Short Term (Irrespective of Holding Period)		
Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%		
FII's	Applicable Slab Rates - Maximum 30%		
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)		

^{*}The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.4% (FBIL Overnight MIBOR for 31st May 2023) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).



QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Add value to your portfolio with QNifty50





*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022

Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

August 05, 2022



Declaration of Net Asset Value (NAV)

Every Business Day

€

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan: Total TER = 0.06%

{Base TER 0.06% (0.06% Other Expenses)}

Regular Plan: Total TER = 0.18%

{Base TER 0.18% (Inclusive of 0.06% Other Expenses &

0.12% Distributor Commission)}

X

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

•

Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter

T

Investment Options

Growth



Scheme Code

QTMM/O/O/FOD/22/02/0011



QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

★ Scheme Features



Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on May 31, 2023)	Direct Plan (₹/Unit)	(₹/Unit)
Growth Option	10.7025	10.6923

•	In Crores) lay 31, 2023)
Average AUM*	Absolute AUM
17.50	17.87

*Cumulative Daily AuM / No of days in the month



Brokerages on Investments for May 2023

Distributor commissions ₹856.12 for May 2023

Portfolio Turnover Ratio NIL

"The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.



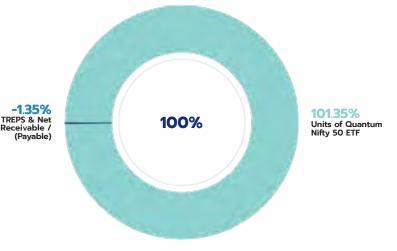
(Last one year)

Asset Allocation (% of Net Assets) as on May 31, 2023



Units of Quantum Nifty 50 ETF 101.35%
TREPS & Net Receivable / (Payable) -1.35%

Total 100.00%



Performance of the Scheme

Direct Plan

Current Value \$10,000 Invested at

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option

					inning of a give	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (05th Aug 2022)	7.03%	7.30%	8.23%	10,703	10,730	10,823
Nov 30, 2022 to May 31, 2023 (6 Months)	-0.99%	-0.80%	-0.18%	9,901	9,920	9,982

^{*}Nifty 50 TRI **S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

[®]Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure.

*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund

Direct Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.

Performance of the Scheme

Regular Plan

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Tier I - Additional Returns Benchmark [#] Benchmarl (%) Returns (%) Returns (%)				Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (05th Aug 2022)	6.92%	7.30%	8.23%	10,692	10,730	10,823
Nov 30, 2022 to May 31, 2023 (6 Months)	-1.04%	-0.80%	-0.18%	9,896	9,920	9,982

[&]quot;Nifty 50 TRI ""S&P BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

 $^{\circ}$ Indicates the current value of ₹10,000/- invested at the beginning of a given period.

Different Plans have a different expense structure

*Returns for Less than 1 year are calculated as Absolute Return.

Refer to the section "GIPS Compliance" on page no. 60 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Regular Plan Launched on August 05, 2022 but not yet completed 1, 3 and 5 years period since its launch.





Portfolio as on May 31, 2023 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	91,960	1,811.07	101.35%
Total of Exchange Traded Fund Units		1,811.07	101.35%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		2.39	0.13%
Net Receivable/(payable)		-26.54	-1.48%
Grand Total		1,786.92	100.00%

^{*}Cash & Cash Equivalents



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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund	Investors understand that their principal will be at Very High Risk	Andreas Madesay 18

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

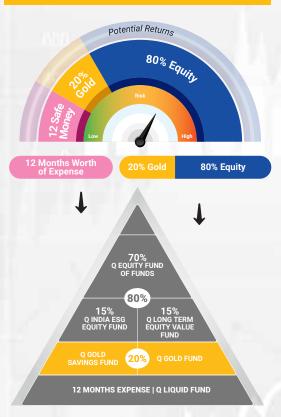


QUANTUM GOLD FUND An Open Ended Scheme Replicating/ Tracking Gold

Marie 1 Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Now start small to build your gold allocation with QGF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation

Scheme Features

Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020

Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.70% (Inclusive of 0.42% Management Fees & 0.28% Other Expenses) + 0.08% GST (18% GST on 0.42% Management Fees)}



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



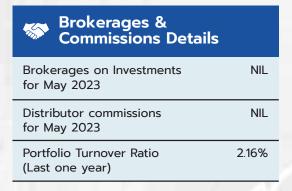
Scrip Code

QGOLDHALF





Key Statistics ^^Tracking Error 0.163%



Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where theinvestor's Bank details are

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

(retail investor can exit the scheme only through secondary market)

NAV (as on May 31, 2023)	(₹/Unit)
Growth Option	51.0512

AUM ₹(In Crores)

(as on May 31, 2023)

Average AUM*	Absolute AUM
169.69	168.06

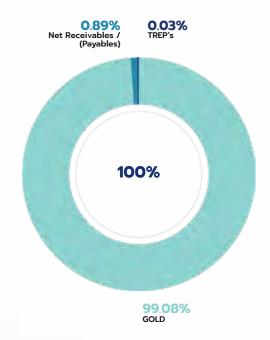
*Cumulative Daily AUM / No of days in the month

Gold No. o	of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	253
GOLD .999 Purity 100 Gram BAR at Mumbai Location	20
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	n 75





100 00%
0.03%
0.89%
99.08%



Quantum Gold Fund Performance as on May 31, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. Ghazal Jain is the Fund Manager managing the scheme since June~2,~2020

Performance of the Scheme

Quantum Gold Fund

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##
Since Inception (22nd Feb 2008)	10.02%	10.89%	6.33%	43,054	48,543	25,558
May 31, 2013 to May 31, 2023 (10 years)	7.10%	8.15%	5.99%	19,862	21,896	17,890
May 31, 2016 to May 31, 2023 (7 years)	9.77%	10.82%	6.06%	19,213	20,529	15,095
May 31, 2018 to May 31, 2023 (5 years)	12.96%	14.01%	6.84%	18,397	19,266	13,922
May 29, 2020 to May 31, 2023 (3 years)	7.29%	8.23%	3.16%	12,354	12,682	10,979
May 31, 2022 to May 31, 2023 (1 year)	16.19%	17.26%	10.04%	11,619	11,726	11,004

^{*}Domestic Price of physical gold, ***CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



Portfolio as on May 31, 2023 QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	253	15,178.43	90.32%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	899.91	5.35%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	75	451.56	2.69%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	20	120.41	0.72%
Total of Gold		16,650.31	99.08%
MONEY MARKET INSTRUMENTS			
A. TREPS*		4.56	0.03%
Net Receivable/(payable)		151.17	0.89%
Grand Total		16,806.04	100.00%

^{*} Cash & Cash Equivalents



GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical	Long term returns Investments in physical gold	Moderate Military III	Manufacture Manufa
gold		Investors understand that their principal will be at High Risk	

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF /Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

b) Tax on Capital Gains* (For Investment done on or after 1st April, 2023)	Short Term (Irrespective of Holding Period)
Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)

^{*}The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April , 2023, earlier Tax structure would be applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10%.

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

*Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year



QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008

Category of Scheme

Exchange Traded Fund

iii

Inception Date (Date of Allotment)

July 10, 2008

Declaration of Net Asset Value (NAV)

Every Business Day

₹

Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.09%

{Base TER 0.08% (Inclusive of 0.08% Management Fees & 0.00% Other Expenses) + 0.01% GST (18% GST on 0.08% Management Fees)}

~ii

Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

QNIFTY



QUANTUM NIFTY 50 E An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Key Statistics 0.045% ^^Tracking Error



Scheme Features

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

(retail Investor can exit the scheme only through secondary market)

TAX Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on May 31, 2023)	(₹/Unit)
Growth Option	1968.8941

AUM ₹(In Crores) (as on May 31, 2023)

Average AUM*	Absolute AUM
44.07	44.72

^{*}Cumulative Daily AuM / No of days in the month

"The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.





The Scheme is managed by Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Performance of the Scheme

Quantum Nifty 50 ETF

Current Value ₹10,000 Invested at

				the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Additional Benchmark Returns (₹)##	
Since Inception (10th Jul 2008)	11.82%	11.88%	12.12%	52,844	53,249	55,028	
May 31, 2013 to May 31, 2023 (10 years)	13.11%	13.33%	13.68%	34,310	34,985	36,078	
May 31, 2016 to May 31, 2023 (7 years)	13.62%	13.85%	14.38%	24,456	24,805	25,615	
May 31, 2018 to May 31, 2023 (5 years)	12.71%	12.89%	13.48%	18,191	18,344	18,827	
May 29, 2020 to May 31, 2023 (3 years)	25.88%	26.02%	26.02%	19,974	20,037	20,037	
May 31, 2022 to May 31, 2023 (1 year)	12.87%	12.94%	14.05%	11,287	11,294	11,405	

^{*}Nifty 50 Total Return Index, **S&P BSE Sensex TRI.

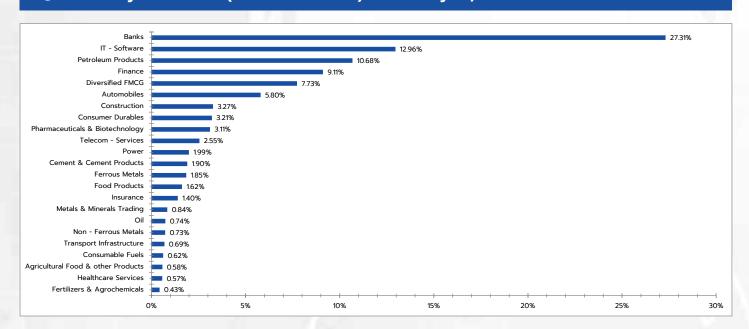
Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount. Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.

Industry Allocation (% of Net Assets) as on May 31, 2023





Portfolio as on May 31, 2023 Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	18,566	458.56	10.25%
2. HDFC Bank Limited	Banks	24,208	389.95	8.72%
3. ICICI Bank Limited	Banks	38,321	363.72	8.13%
4. Housing Development Finance Corporation Limited	d Finance	9,950	262.72	5.87%
5. Infosys Limited	IT - Software	19,551	257.74	5.76%
6. ITC Limited	Diversified FMCG	48,313	215.23	4.81%
7. Tata Consultancy Services Limited	IT - Software	5,619	184.84	4.13%
8. Kotak Mahindra Bank Limited	Banks	8,056	162.28	3.63%
9. Larsen & Toubro Limited	Construction	6,630	146.23	3.27%
10. Axis Bank Limited	Banks	15,005	137.27	3.07%
11. Hindustan Unilever Limited	Diversified FMCG	4,901	130.74	2.929
12. State Bank of India	Banks	21,030	121.94	2.73%
13. Bharti Airtel Limited	Telecom - Services	13,442	114.24	2.55%
14. Bajaj Finance Limited	Finance	1,460	102.05	2.289
15. Asian Paints Limited	Consumer Durables	2,478	79.12	1.779
16. Maruti Suzuki India Limited	Automobiles	728	68.20	1.529
17. HCL Technologies Limited	IT - Software	5,801	66.43	1.499
18. Mahindra & Mahindra Limited	Automobiles	4,906	64.71	1.459
19. Titan Company Limited	Consumer Durables	2,278	64.31	1.449
20. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnolo	•	57.71	1.299
21. Tata Motors Limited	Automobiles	9,647	50.77	1.149
22. UltraTech Cement Limited	Cement & Cement Products	634	49.90	1.129
23. Tata Steel Limited	Ferrous Metals	44,203	46.77	1.059
24. IndusInd Bank Limited	Banks	3,571	45.94	1.039
25. NTPC Limited	Power	26,037	45.27	1.019
26. Power Grid Corporation of India Limited	Power	18,731	43.80	0.989
27. Bajaj Finserv Limited	Finance	2,968	43.07	0.969
28. Nestle India Limited	Food Products	196	42.48	0.959
29. Tech Mahindra Limited	IT - Software	3,416	38.11	0.859
30. Adani Enterprises Limited	Metals & Minerals Trading	1,499	37.38	0.849
31. JSW Steel Limited	Ferrous Metals	5,165	35.96	0.809
32. Grasim Industries Limited	Cement & Cement Products	2,021	34.73	0.789
33. Oil & Natural Gas Corporation Limited	Oil	21,371	33.10	0.749
34. Wipro Limited	IT - Software	8,120	32.78	0.739
35. Hindalco Industries Limited	Non - Ferrous Metals	8,004	32.49	0.739
36. HDFC Life Insurance Company Limited	Insurance	5,419	32.10	0.729
37. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	4,156	30.71	0.699
38. SBI Life Insurance Company Limited	Insurance	2,469	30.49	0.689
39. Britannia Industries Limited	Food Products	647	30.13	0.679
40. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnolo		29.98	0.679
41. Bajaj Auto Limited	Automobiles	619	28.27	0.639
42. Coal India Limited	Consumable Fuels	11,482	27.70	0.629
43. Eicher Motors Limited	Automobiles	750	27.54	
			27.39	0.629
44. Cipla Limited	Pharmaceuticals & Biotechnolo			
45. Tata Consumer Products Limited	Agricultural Food & other Prod		26.03	0.589
46. Apollo Hospitals Enterprise Limited	Healthcare Services	552	25.51	0.579
47. Divi's Laboratories Limited	Pharmaceuticals & Biotechnolo		24.04	0.549
48. Hero MotoCorp Limited	Automobiles	711	19.62	0.449
49. UPL Limited	Fertilizers & Agrochemicals	2,838	19.44	0.439
50. Bharat Petroleum Corporation Limited	Petroleum Products	5,230	19.01	0.439



B. Unlisted	NIL	NIL
Total of all Equity	4,458.50	99.69%
MONEY MARKET INSTRUMENTS		
A. TREPS	2.12	0.05%
Net Receivable/(payable)	11.64	0.26%
Grand Total	4,472.26	100.00%

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

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GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index	Investors understand that their principal will be at Very High Risk	Moderate Market 1997

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns. Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



₹ COMPARISON CHART

Name of the Scheme	Ass	et Allocation Pat	tern		Primary Investment pattern	Differentiation	AUM ₹in Cr (As on May 31, 2023)	(As on
	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
Quantum Long	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%		An Open-ended		
Term Equity		95% to 99%	65%	9976	To invest in shares of	Equity Scheme	070.00	
Value Fund	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%	companies included in BSE-200 Index	Following a Value Investment	870.89	2444
value ruriu	Money Market Instruments	1% to 5%	1%	35%		Strategy		
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
	Type of Instruments	Normal Al	location (% of I	let Assets)		An Open-ended		
Quantum Liquid Fund	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days		100%		To invest in debt & Money Market Instruments	Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	587.51	5931
	Type of Instruments	Normal All	location (% of N	let Assets)				
Quantum Gold		Min. Allocation (% of N	et Assets) Max. Allo	cation (% of Net Assets)	To invest in Physical Gold	An Open Ended Scheme Replicating/	168.06	25829
Fund ETF	Physical Gold	95%		100%	Friysical Gold	Tracking Gold		
	Money Market Instrument	0%		5%				
	Type of Instruments	Normal Al	location (% of I	Not Assats)				
Quantum Nifty	.,pc or manuments			cation (% of Net Assets)	To invest in	An open ended Scheme Replicating/		1261
50 ETF	Securities covered by the Nifty 50 Index	Min. Allocation (% of N	et Assets) Max. Allo	100%	stocks of companies comprising Nifty 50 Index	Tracking Nifty 50	44.72	
	Money Market Instrument	0%		5%		Index		
Quantum Nifty	Type of Instruments	Normal Al	location (% of I	let Assets)	To invest in the units of	An open ended fund		
50 ETF Fund of			let Assets) Max. Allo	cation (% of Net Assets)	Quantum Nifty 50 ETF	of fund scheme investing in units of	17.87	5704
	Units of Quantum Nifty 50 ETF	95%		100%		Quantum Nifty 50 ETF		
Fund	Money Market Instrument	0%		5%				
		Namel All	la antion (9) of h	lat Assata)				
Quantum Tax	Type of Instruments		location (% of N	-	To invest in	An open ended Equity linked saving		
Saving Fund	Equity & Equity-related Securities	80%	et Assets) Max. Allo	ation (% of Net Assets)	Shares of Companies included in BSE-200 Index	scheme with a statutory lock in of	126.84	1663
	Debt & Money Market Instruments	0%		20%		3 yr & tax benefit		
	Type of Instruments	Normal All	ocation (% of N	let Assets)		An open ended		
Quantum Equity	Open-ended diversified equity	Min. Allocation (% of N	et Assets) Max. Alloc	eation (% of Net Assets)	To invest in a	Fund of Funds		
Fund of Funds	schemes of mutual fund registered with SEBI	95%		100%	portfolio of open-ended diversified equity schemes of mutual funds registered	scheme investing in Open-ended Diversified Equity	95.24	5644
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%		5%	with SEBI	Schemes of Mutual Funds		
	Type of Instruments	Normal All	location (% of I	let Assets)				
	Type of illistraments			cation (% of Net Assets)		An open ended		
Quantum Gold	Units of Quantum Gold Fund	95%		100%	To invest in a	Fund of Funds scheme investing in	91.57	6594
Savings Fund	Money Market Instruments, Short-term Corporate debt				the unit of Quantum Gold Fund ETF	Quantum Gold Fund		
	securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%		5%				
	Type of Instruments	Normal All	location (% of I	let Assets)				
				cation (% of Net Assets)				
Quantum Multi	Units of Equity Schemes	25%	,	65%	To invest in a the units of	An open ended Fund of Funds		
Asset Fund of	Units of Debt/Money Market Schemes	25%		65%	Equity, Debt/Money Markets	scheme investing in	52.00	2839
Funds	Units of Gold Scheme	10%		20%	and Gold Schemes of Quantum Mutual fund	schemes of Quantum Mutual		
	Money Market instruments, Short term Corporate debt securities, CBLO TRI- Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%		5%		Fund		
	Type of Instruments	Normal All	location (% of N	let Assets)		An Open-ended		
Quantum	0		et Assets) Max. Allo	cation (% of Net Assets)	To generate income and capital appreciation through	Dynamic Debt Scheme Investing Across		
Dynamic Bond	Government Bond/Bill PSU Bond	25%		100%	active management of portfolio consisting of short term	Duration. A relatively	87.59	1544
und	Certificate of Deposits/Commercial	0%		50%	and long term debt and money	high interest rate risk and relatively low		
	Paper/Short Term Debt Instrument	0%		75%	market instrument	credit risk		
	CBLO/Repos	0%		100%				
Quantum	Type of Instruments		location (% of N	let Assets)	Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.	An open ended equity scheme		
		Allocation (70 Of N	Max. Allo			investing in companies following Environment, Social and Governance (ESG)		7101
ndia ESG Equity	Equity & Equity Related Instruments	0.0%		100%	The sustainability objectives of			
India ESG Equity Fund	Equity & Equity Related Instruments of companies following ESG Criteria Money market Instruments & Liquid Schemes of Mutual Funds	80%		100%	the ESG strategy are: a. achieving positive and	Environment, Social	00.00	





DETAILS	QUAN	TUM LONG TERM EQUITY VALUE F	UND			
Type of Scheme	An Open Er	nded Equity Scheme following a Va	lue Investment Strategy			
This Product is suitable for Investors who are seeking*	1	n capital appreciation rimarily in equity and equity related	d securities of companies in S&	P BSE 200 index		
Risk-o-meter of scheme		Tie Be at Very High Risk	er I nchmark	Tier II Benchma	woderste Marganes, 16, 16, 16, 16, 16, 16, 16, 16, 16, 16	Very High
Investment Objectives					f companies that will typically be inclu f the Indian economy and its markets	
Fund Manager Associate Fund Manager		Thomas (Since April 1, 2022) Mathai (Since November 23, 2022)				
Fund Manager Total Experience	6 yrs. / 6.6	yrs.				
Inception Date (Date of Allotment)	March 13, 20	006				
Entry Load	be no entry		the Mutual Fund and the upfro	nt commission to distribution w	fied that, w.e.f. August 01, 2009 there will be paid by the investor directly to	
Exit Load	Exit Load F Remaining (i) if redeer (ii) if redee	ts if redeemed or switched out du Period: 730 days from the date of 90% of units in parts or full: med or switched out on or before med or switched out after 365 day eemed or switched out after 730 of	allotment 365 days from the date of allo ys but on or before 730 days f	tment rom the date of allotment	% of Exit Load NIL 2% 1% NIL	
Investment Plan		/ Regular Plan	days from the date of allother		1	
investment Flan	Investor sho				e in the application form. In case of v	/alid
	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured		
	1	Not mentioned	Not mentioned	Direct Plan		
	2			Direct Fluir		
		Not mentioned	Direct	Direct Plan		
Default Plan	3	Not mentioned Not mentioned	Direct Regular			
Default Plan	3 4			Direct Plan		
Default Plan	l	Not mentioned	Regular	Direct Plan Direct Plan		
Default Plan	4	Not mentioned Mentioned	Regular Direct	Direct Plan Direct Plan Direct Plan		
Default Plan	4 5	Not mentioned Mentioned Direct	Regular Direct Not mentioned	Direct Plan Direct Plan Direct Plan Direct Plan		
Default Plan	4 5 6	Not mentioned Mentioned Direct	Regular Direct Not mentioned Regular	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan		
Default Plan	4 5 6 7 8 In cases of shall contact	Not mentioned Mentioned Direct Mentioned Mentioned Mentioned wrong/invalid/incomplete ARN cod	Regular Direct Not mentioned Regular Regular Not mentioned des mentioned on the application within 30 calendar days of the	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Regular Plan Don form, the application shall be receipt of the application form	e processed under Regular Plan. The from the investor/ distributor. In case Plan from the date of application.	
Default Plan	4 5 6 7 8 In cases of shall contact correct code Growth & In	Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/invalid/incomplete ARN coct and obtain the correct ARN code e is not received within 30 calendaricome. Distribution cum Capital Vayout of Income Distribution cum	Regular Direct Not mentioned Regular Regular Not mentioned des mentioned on the application within 30 calendar days of the ar days, the AMC shall reprocess Withdrawal (IDCW) (Income Dis	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Plan Plan Regular Plan Regular Plan Direct Plan Regular Plan Regular Plan Direct Plan Regular Plan Direct Plan Regular Plan Direct Plan Direct Plan Regular Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Direct Plan Regular Plan Direct Plan Regular Plan Direct Plan Regular Plan Direct Plan Regular Plan Direct Plan Direct Plan Regular Plan Direct Plan Di	from the investor/ distributor. In case	two
	4 5 6 7 8 In cases of shall contactorrect code Growth & In Facilities, Pacific (IDCW) Facilities, Pacific Growth Option (IDCW) Facilities	Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/invalid/incomplete ARN code t and obtain the correct ARN code e is not received within 30 calendaricome. Distribution cum Capital Vayout of Income Distribution cum	Regular Direct Not mentioned Regular Regular Not mentioned des mentioned on the application within 30 calendar days of the arr days, the AMC shall reproces Withdrawal (IDCW) (Income Discopital Withdrawal (IDCW) Fallow	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Don form, the application shall be receipt of the application form as the transaction under Direct tribution cum Capital Withdraw cility and Reinvestment of Incompared the control of the contro	from the investor/ distributor. In case Plan from the date of application. wal (IDCW) Option will in turn have ome Distribution cum Capital Withdome indicated.	two
Investment Options	4 5 6 7 8 In cases of shall contact correct code Growth & In Facilities, Pacilities, Pacil	Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned wrong/invalid/incomplete ARN code t and obtain the correct ARN code e is not received within 30 calendaricome Distribution cum Capital Vayout of Income Distribution cum lity	Regulor Direct Not mentioned Regulor Regulor Not mentioned des mentioned on the application within 30 calendar days of the arr days, the AMC shall reprocess Withdrawal (IDCW) (Income Dis Capital Withdrawal (IDCW) Fa	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Don form, the application shall be receipt of the application form is the transaction under Direct tribution cum Capital Withdrawicility and Reinvestment of Incomplete I	from the investor/ distributor. In case Plan from the date of application. wal (IDCW) Option will in turn have ome Distribution cum Capital Withdome Distribution cum Capital withdome indicated. ut of IDCW is not indicated.	two
Investment Options Default Option ^s Minimum Application Amount	4 5 6 7 8 In cases of shall contact correct code Growth & In Facilities, Pacilities, Pacil	Not mentioned Mentioned Direct Direct Mentioned Mentioned wrong/invalid/incomplete ARN code tand obtain the correct ARN code e is not received within 30 calendary composed in the composed in the correct ARN code is not received within 30 calendary composed in the	Regulor Direct Not mentioned Regulor Regulor Not mentioned des mentioned on the application within 30 calendar days of the arr days, the AMC shall reprocess Withdrawal (IDCW) (Income Dis Capital Withdrawal (IDCW) Fa	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Don form, the application shall be receipt of the application form is the transaction under Direct tribution cum Capital Withdrawicility and Reinvestment of Incomplete I	from the investor/ distributor. In case Plan from the date of application. wal (IDCW) Option will in turn have ome Distribution cum Capital Withdome Distribution cum Capital withdome indicated. ut of IDCW is not indicated.	two
Investment Options Default Option ^s Minimum Application Amount (Under each option)	4 5 6 7 8 In cases of shall contac correct code Growth & In Facilities, Pacilities, Pacili	Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned wrong/invalid/incomplete ARN code tand obtain the correct ARN code is not received within 30 calendary capital value of Income Distribution cum Capital Value of Income Distribution cum Within and Capital Value of Income Distribution cum Within capital Value of Income Distribution cum Within in multiples of ₹1/- therefore, Add	Regulor Direct Not mentioned Regulor Regulor Not mentioned des mentioned on the application within 30 calendar days of the arr days, the AMC shall reprocess Withdrawal (IDCW) (Income Dis Capital Withdrawal (IDCW) Fa	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Don form, the application shall be receipt of the application form is the transaction under Direct tribution cum Capital Withdrawicility and Reinvestment of Incomplete I	from the investor/ distributor. In case Plan from the date of application. wal (IDCW) Option will in turn have ome Distribution cum Capital Withdome Distribution cum Capital withdome indicated. ut of IDCW is not indicated.	two
Investment Options Default Option ⁵ Minimum Application Amount (Under each option) Lock-in Period	4 5 6 7 8 In cases of shall contact correct code Growth & In Facilities, Pacilities, Pacil	Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned wrong/invalid/incomplete ARN code tand obtain the correct ARN code is not received within 30 calendary capital value of Income Distribution cum Capital Value of Income Distribution cum Within and Capital Value of Income Distribution cum Within capital Value of Income Distribution cum Within in multiples of ₹1/- therefore, Add	Regular Direct Not mentioned Regular Not mentioned des mentioned on the application within 30 calendar days of the arr days, the AMC shall reprocess Withdrawal (IDCW) (Income Dis Capital Withdrawal (IDCW) Fallondar	Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan Don form, the application shall be receipt of the application form is the transaction under Direct tribution cum Capital Withdrawicility and Reinvestment of Incomplete I	from the investor/ distributor. In case Plan from the date of application. wal (IDCW) Option will in turn have ome Distribution cum Capital Withdome Distribution cum Capital Withard Capital Withdome Distribution cum Capital Withdome Distributi	two

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUAN	ITUM TAX SAVING FIND					
Type of Scheme	An Open E	nded Equity Linked Saving Sche	eme with a Statutory Lock in of	3 years and Tax Benefi	it		
This Product is suitable for Investors who are seeking*	 Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 						
Risk-o-meter of scheme	Investors understand that their principal will be at Very High Risk						
Investment Objectives						ompanies that will typically be included be Indian economy and its markets.	
Fund Manager Associate Fund Manager		Thomas (Since April 1, 2022) Mathai (Since November 23, 20	22)				
Fund Manager Total Experience	6 yrs. / 6.6	yrs.					
Inception Date (Date of Allotment)	December	23, 2008					
Entry Load	be no entry	y load charged to the schemes		front commission to di	stribution will l	d that, w.e.f. August 01, 2009 there will be paid by the investor directly to the	
Exit Load	NIL						
Investment Plan	Direct Plan	/ Regular Plan			11		
	application	received without indicating any	y choice of plan then the applic	ation will be processed	for plan as ur	n the application form. In case of valid nder:	
	Scenario	Broker Code mentioned by the inves		Default Plan to be	captured		
	2	Not mentioned Not mentioned	Not mentioned Direct	Direct Plan Direct Plan			
	3	Not mentioned Not mentioned	Regular	Direct Plan			
Default Plan	4	Mentioned	Direct	Direct Plan			
	5	Direct	Not mentioned	Direct Plan			
	6	Direct	Regular	Direct Plan			
	7	Mentioned	Regular	Regular Plan			
	8	Mentioned	Not mentioned	Regular Plan			
	In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.						
Investment Options	Growth & I	ncome Distribution cum Capital	Withdrawal (IDCW)		Λ		
Default Option ^s			ncome Distribution cum Capital Withdrawal (IDCW) Facility in ca				
Minimum Application Amount (Under each option)	₹500 and in	n multiples of ₹500 therefore, A	Additional Investment in all sche	me would be ₹500 and	d in multiples c	of 500 thereafter	
Lock-in Period	3 years fro	om the date of alloment of the	e respective Units	TATE OF THE STATE			
	l						
Net Asset Value (NAV)	Every Busi	ness Day					
Net Asset Value (NAV) Tier I - Benchmark Index	<u> </u>	ness Day 00 Total Return Index	Tier II - B	enchmark Index S&P	BSE 200 Tota	l Return Index	

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUAN	ITUM EQUITY FUND OF FUNDS					
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds						
This Product is suitable for Investors who are seeking*	 Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 						
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark Risk-o-meter of Tier I Benchmark						
nvestment Objectives		nents objective of the scheme is t mutual funds registered with SEBI.					
Fund Manager	Mr. Chirag I	Mehta (Since November 1, 2013)					
Fund Manager Total Experience	19 yrs						
Inception Date (Date of Allotment)	July 20, 200	09					
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)						
Exit Load	Provisions					% of Exit Load	
	10% of uni	ts if redeemed or switched out on	or before 365 day	s from the date of a	allotment	NIL	
	Remaining	90% of units if redeemed or switch	hed out on or befo	ore 365 days from th	ne date allotment	1%	
	If redeemed or switched out of units after 365 days from the date of allotment NIL						
Investment Plan	Direct Plan	/ Regular Plan					
		nould indicate the Direct / Regular lation received without indicating a					orm. In case of
	Scenario	Broker Code mentioned by the investor	Plan mentioned by the	e investor Defe	ault Plan to be captured		
	1	Not mentioned	Not mentioned	Direc	t Plan		
	2	Not mentioned	Direct	Direc	t Plan		
efault Plan	3	Not mentioned	Regular	Direc	t Plan		
	4	Mentioned	Direct	Direc	t Plan		
	5	Direct	Not mentioned	Direc	t Plan		
	6	Direct	Regular	Direc	t Plan		
	7	Mentioned	Regular	Regu	lar Plan		
	8	Mentioned	Not mentioned	Regu	lar Plan		
	In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.						
nvestment Options		Income Distribution cum Capital V ayout of Income Distribution cum lity)					
Default Option ^s		tion in case Growth Option or Inco ent of Income Distribution cum With					cated.
Minimum Application Amount (Under each option)	₹500/- and	in multiples of ₹1/- therefore, Add	litional Investment v	would be ₹500/- and	d in multiples of ₹1/- th	nereafter / 50 units	
ock-in Period	NIL		7/17				100
	Every Busi	noss Day					
Net Asset Value (NAV)							
let Asset Value (NAV) ier I - Benchmark Index		00 - Total Return Index				3000	

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUAN	ITUM INDIA ESG EQUITY FUND						
Type of Scheme	An Open e	nded equity scheme investing in co	ompanies followin	ng Environment, S	ocial and Go	overnance (ESG) theme		
This Product is suitable for Investors who are seeking*	Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria.							
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark Risk-o-meter of Tier I Benchmark							
Investment Objectives		nent Objective of the Scheme is to al and Governance (ESG) criteria.	achieve long-terr	n capital apprecia	ation by inves	sting in share of companies that meet Quantum's Environ-		
	b. mitigatin	nability objectives of the ESG strate g ESG risks and harnessing ESG op ng overall positive behavior by inve	portunities, and					
Fund Manager		Mehta - Fund Manager (Since July 1 Ioshi - Associate Fund Manager (Sir						
Fund Manager Total Experience	Mr. Chirag I	Mehta - 19 yrs. / Ms. Sneha Joshi - '	9 yrs.		Δ			
Inception Date (Date of Allotment)	July 12, 2019							
Entry Load	Not Applicable							
Exit Load	on or befor		ent: 1%. If redeen	ned or switched o		NIL; Remaining 90% of units if redeemed or switched out days from the date of allotment: NIL Note: Redemptions /		
Investment Plan	Direct Plan	/ Regular Plan				1711		
		ould indicate the Direct / Regular F received without indicating any ch				cating the choice in the application form. In case of valid essed for plan as under:		
	Scenario	Broker Code mentioned by the investor	Plan mentioned by	the investor	Default Plan	to be captured		
	1	Not mentioned	Not mentioned		Direct Plan			
	2	Not mentioned	Direct		Direct Plan			
Default Plan	3	Not mentioned	Regular		Direct Plan			
	4	Mentioned	Direct		Direct Plan			
	5	Direct	Not mentioned		Direct Plan			
	6	Direct	Regular		Direct Plan			
	7	Mentioned	Regular		Regular Plan			
	8 Mentioned Regular Plan In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.							
Investment Options Default Option	Growth Op	tion						
Minimum Application Amount (Under each option)	₹500/- and	in multiples of ₹1/- therefore, Add	ditional Investmen	t would be ₹500/	/- and in mul	ltiples of ₹1/- thereafter / 50 units		
Lock-in Period	NIL			7				
Net Asset Value (NAV)	Every Busi	ness Dav						
Tier I - Benchmark Index		SG Total Return Index	771/					
zenemak maek								

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUAN	ITUM LIQUID FUND				
Type of Scheme	An Open-e	nded Liquid Scheme. A relatively k	ow interest rate ri	sk and relative	ely low credit r	isk.
This Product is suitable for Investors who are seeking*	Income over the short term Investments in debt / money market instruments					
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark					
Investment Objectives		y investment objective of the Scher s in money market and debt instru		optimals return	ns with low to r	moderate levels of risk and high liquidity through judici
Fund Manager	Mr. Pankaj F	Pathak (Since March 1, 2017)				
Fund Manager Total Experience	12 yrs				A	
Inception Date (Date of Allotment)	April 7, 200	06				
Entry Load	be no entry		the Mutual Fund	and the upfro	nt commission	0, 2009 has notified that, w.e.f. August 01, 2009 there to distribution will be paid by the investor directly to be distributor)
Exit Load	Day 1 Day 2 Day 3 Day 4 Day 5 Day 6	xit Upon Subscription		Exit Load as a % of Redemption Proceeds 0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0050% NIL		
	Day 7 Onw					NIL
Investment Plan	Investor sho					icating the choice in the application form. In case of va
	Scenario	Broker Code mentioned by the investor	Plan mentioned by			to be captured
	1	Not mentioned	Not mentioned	ille illvesioi	Direct Plan	no be cupioreu
	2	Not mentioned	Direct		Direct Plan	
Default Diam	3	Not mentioned	Regular		Direct Plan	
Default Plan	4	Mentioned	Direct		Direct Plan	
	5	Direct	Not mentioned		Direct Plan	
	6	Direct	Regular		Direct Plan	
	7	Mentioned	Regular		Regular Plan	
	8	Mentioned	Not mentioned			
	8 Mentioned Regular Plan In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.					
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility					
Default Option ^s	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal (DCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)					
Minimum Application Amount						₹10,000/- and in multiples of ₹1/- therefore, Daily Divi ₹500/- and in multiples of ₹1/- therefore / 50 units
(Under each option)						
(Under each option) Lock-in Period	NIL			0		
Lock-in Period		ness Day		0		
	Every Busi	ness Day uid Debt A-I Index				<u> </u>

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

"Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.





DETAILS	QUANTUM DYNAMIC BOND FUND						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.						
This Product is suitable for Investors who are seeking*	Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities						
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark Note that their principal will be at Low to Moderate Risk						
Investment Objectives		nent objective of the sch ong term debt and mone		and capital appreciation th	rough active management of a portfolio consisting of short		
Fund Manager	Mr. Pankaj I	Pathak (Since March 01, 2	2017)				
Fund Manager Total Experience	12 yrs						
Inception Date (Date of Allotment)	May 19, 201	15					
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)						
Exit Load	NIL						
Investment Plan	Direct Plan	/ Regular Plan					
					ndicating the choice in the application form. In case of e processed for plan as under:		
	Scenario	Broker Code mentioned by			in to be captured		
	1	Not mentioned	Not mentioned	Direct Plan			
	2	Not mentioned	Direct	Direct Plan			
	3	Not mentioned	Regular	Direct Plan			
Default Plan	4		Direct	Direct Plan			
	l —	Mentioned					
	5	Direct	Not mentioned	Direct Plan			
	6	Direct	Regular	Direct Plan			
	7	Mentioned	Regular	Regular Plan			
	8 Mentioned Not mentioned Regular Plan						
	In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.						
Investment Options		tion, Monthly Payout of I hdrawal (IDCW) Option	ncome Distribution Cum Ca	pital Withdrawal (IDCW) Op	tion and Monthly Reinvestment of Income Distribution Cum		
Default Option ⁵					thly IDCW option, where investors can transfer their Income TF schemes at the applicable NAV)		
Minimum Application Amount (Under each option)	₹500/- and	in multiples of ₹1/- there	efore, Additional Investmen	t would be ₹500/- and in m	nultiples of ₹1/- thereafter / 50 units		
Lock-in Period	NIL						
Net Asset Value (NAV)	Every Busi	ness Day					
					· · · · · · · · · · · · · · · · · · ·		
"Tier I - Benchmark Index	CRISIL Dyn	amic Bond A-III Index					
Manager along the sale and a second		tal advisace to te dander a	bout whether the product				

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

*Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund AllI Index w.e.f. April 01, 2022 For PRC Matrix refer page no 44.





	QUANTUM GOLD SAVINGS FUND						
Type of Scheme	An Open Er	nded Fund of Fund Scher	ne Investing in Quantum Go	old Fund			
This Product is suitable for Investors who are seeking*	Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold						
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark						
Investment Objectives	Tracking Go	old an Exchange Traded F	Fund	Gold Fund and the domes	ntly investing in units of Quantum Gold Fund Replicating / tic prices of gold due to expenses and certain other factors. be achieved.		
Fund Manager	Mr. Chirag N	Mehta (Since May 19, 201	1)				
Fund Manager Total Experience	19 yrs						
Inception Date (Date of Allotment)	May 19, 201	May 19, 2011					
	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)						
Entry Load	be no entry	y load charged to the sc	hemes of the Mutual Fund a	and the upfront commissio	n to distribution will be paid by the investor directly to the		
	be no entry distributor,	y load charged to the sc based on his assessment	hemes of the Mutual Fund a	and the upfront commissiog the service rendered by	n to distribution will be paid by the investor directly to the		
Exit Load	be no entry distributor, NIL for the	y load charged to the sc based on his assessment	hemes of the Mutual Fund a t of various factors including	and the upfront commissiog the service rendered by	n to distribution will be paid by the investor directly to the		
Exit Load	be no entry distributor, NIL for the Direct Plan Investors sh valid applic	y load charged to the sci based on his assessment e prospective investment a / Regular Plan hould indicate the Direct cation received without in	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the idicating any choice of plan	er 11, 2017. e subscription is made by it then the application will be	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under:		
Exit Load	be no entry distributor, NIL for the Direct Plan	y load charged to the sci based on his assessment e prospective investment a / Regular Plan hould indicate the Direct cation received without in	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the investor Plan mentioned by the investor	er 11, 2017. e subscription is made by it then the application will be investor Default Pli	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of		
Exit Load	be no entry distributor, NIL for the Direct Plan Investors shadid applic Scenario	y load charged to the sci based on his assessment e prospective investment a / Regular Plan hould indicate the Direct cation received without in Broker Code mentioned by the	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the dicating any choice of plan the investor Plan mentioned by the investor Plan mentioned Plan	e subscription is made by it then the application will be investor Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under:		
Exit Load	be no entry distributor, NIL for the Direct Plan Investors shadid applic Scenario 1 2	y load charged to the sci based on his assessment e prospective investment n / Regular Plan nould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the dicating any choice of plan when the investor Plan mentioned by the investor Plan mentioned Direct Direct Plan mentioned Direct Plan mentioned Direct Plan mentioned Plan mentioned Direct Plan mentioned Plan m	e subscription is made by it then the application will be investor Direct Plan Direct Plan Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under:		
Exit Load Investment Plan	be no entry distributor, NIL for the Direct Plan Investors shadid applic Scenario 1 2 3	y load charged to the sci based on his assessment e prospective investment a / Regular Plan nould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned Not mentioned	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the dicating any choice of plan when the investor Plan mentioned by the investor Plan mentioned by the investor Regular	er 11, 2017. e subscription is made by it then the application will be be investor Direct Plan Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under:		
Exit Load Investment Plan	be no entry distributor, NIL for the Direct Plan Investors sh valid applic Scenario 1 2 3 4	y load charged to the sci based on his assessment prospective investment A / Regular Plan nould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned Not mentioned Not mentioned Mentioned	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the dicating any choice of plan with the investor Plan mentioned by the investor Plan mentioned by the investor Regular Direct	er 11, 2017. e subscription is made by i then the application will be investor Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under:		
Exit Load Investment Plan	be no entry distributor, NIL for the Direct Plan Investors sh valid applic Scenario 1 2 3 4 5	y load charged to the sci based on his assessment Prospective investment Proposition of the prospective investment Proposition of the propositi	hemes of the Mutual Fund at of various factors including and an or after December of the investor of plan for which the investor of plan mentioned by the investor of plan for which the investor of plan mentioned of the investor of plan mentioned of the investor of plan mentioned of pirect of plan for which is a plan for whic	er 11, 2017. e subscription is made by i then the application will be investor Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under:		
Exit Load Investment Plan	be no entry distributor, NIL for the Direct Plan Investors sh valid applic Scenario 1 2 3 4 5 6	y load charged to the sci based on his assessment Prospective investment Pro	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the idicating any choice of plan he investor Plan mentioned by the investor Plan mentioned Direct Regular Direct Not mentioned Regular Regular	e subscription is made by i then the application will be investor Default Plan Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under: In to be captured		
Exit Load Investment Plan	be no entry distributor, NIL for the Direct Plan Investors sh valid applic Scenario 1 2 3 4 5 6 7	y load charged to the sci based on his assessment e prospective investment I / Regular Plan nould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned Not mentioned Mentioned Direct Direct Mentioned	hemes of the Mutual Fund at of various factors including made on or after December / Regular Plan for which the idicating any choice of plan the investor Plan mentioned by the investor Plan mentioned Direct Regular Direct Not mentioned Regular	e subscription is made by i then the application will be investor Default Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under: In to be captured		
Exit Load Investment Plan	be no entry distributor, NIL for the Direct Plan Investors sh valid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and	y load charged to the sci based on his assessment Prospective investment Prospective investment Proceedings of the process	hemes of the Mutual Fund at of various factors including and the investor Plan mentioned by t	e subscription is made by in the new plication will be investor Default Plan Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under: In to be captured		
Exit Load Investment Plan Default Plan Investment Options	be no entry distributor, NIL for the Direct Plan Investors sh valid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and	y load charged to the sci based on his assessment Prospective investment Prospective investment Procedure Plan Procedure P	hemes of the Mutual Fund at of various factors including and the investor Plan mentioned by t	e subscription is made by in the new plication will be investor Default Plan Direct Plan	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under: In to be captured In the captured In the ca		
Exit Load Investment Plan Default Plan	be no entry distributor, NIL for the Direct Plan Investors shalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and correct code Growth Opti	y load charged to the scibased on his assessment e prospective investment of Regular Plan hould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned Not mentioned Mentioned Direct Direct Direct Mentioned werong/incomplete ARN do obtain the correct ARN de is not received within in	hemes of the Mutual Fund at of various factors including and the investor Plan mentioned by t	er 11, 2017. e subscription is made by in the the application will be the investor Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Re	n to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under: In to be captured In the captured In the ca		
Exit Load Investment Plan Default Plan Investment Options Minimum Application Amount	be no entry distributor, NIL for the Direct Plan Investors shalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and correct code Growth Opti	y load charged to the scibased on his assessment e prospective investment of Regular Plan hould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned Not mentioned Mentioned Direct Direct Direct Mentioned werong/incomplete ARN do obtain the correct ARN de is not received within in	hemes of the Mutual Fund at of various factors including and the investor Plan mentioned by t	er 11, 2017. e subscription is made by in the the application will be the investor Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Re	In to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under: In to be captured In the captured In the c		
Exit Load Investment Plan Default Plan Investment Options Minimum Application Amount (Under each option)	be no entry distributor, NIL for the Direct Plan Investors shalid applic Scenario 1 2 3 4 5 6 7 8 In cases of contact and correct cod Growth Opt	y load charged to the scibased on his assessment e prospective investment I / Regular Plan nould indicate the Direct cation received without in Broker Code mentioned by to Not mentioned Not mentioned Mentioned Direct Direct Mentioned wrong/incomplete ARN de is not received within in tition	hemes of the Mutual Fund at of various factors including and the investor Plan mentioned by t	er 11, 2017. e subscription is made by in the the application will be the investor Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Re	In to distribution will be paid by the investor directly to the the distributor) Indicating the choice in the application form. In case of the processed for plan as under: In to be captured In the captured In the c		

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS							
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund							
This Product is suitable for Investors who are seeking*	 Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 							
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark Investors understand that their principal will be at Moderately High Risk							
Investment Objectives					lele trying to reduce risk (by diversifying risks across asset			
		m a combined portfolio of equity, o	·	•				
					s to gain exposure to debt as an asset class to manage any g investment in the scheme of Quantum Mutual Fund.			
	There can I	pe no assurance that the investmen	nt objective of the Sche	me will be realized.				
Fund Manager	Mr. Chirag I	Mehta (Since July 11, 2012)						
Fund Manager Total Experience	19 yrs			<u> </u>				
Inception Date (Date of Allotment)	July 11, 2012	July 11, 2012						
Entry Load	be no entry		the Mutual Fund and th	e upfront commission	30, 2009 has notified that, w.e.f. August 01, 2009 there will to distribution will be paid by the investor directly to the he distributor)			
Exit Load		redeemed or switch out on or bei	-		inits.			
Investment Plan	Direct Plan	/ Regular Plan						
		nould indicate the Direct / Regular ation received without indicating a			ndicating the choice in the application form. In case of			
	Scenario	Broker Code mentioned by the investor	Plan mentioned by the inve	stor Default Pla	n to be captured			
	1	Not mentioned	Not mentioned	Direct Plan				
	2	Not mentioned	Direct	Direct Plan				
Default Plan	3	Not mentioned	Regular	Direct Plan				
	4	Mentioned	Direct	Direct Plan				
	5	Direct	Not mentioned	Direct Plan				
	6	Direct	Regular	Direct Plan				
	7	Mentioned	Regular	Regular Plan				
	8	Mentioned	Not mentioned	Regular Plan				
	In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.							
Investment Options	Growth Op	tion						
Minimum Application Amount (Under each option)	₹500/- and	in multiples of ₹1/- therefore, Add	itional Investment woul	d be ₹500/- and in m	ultiples of ₹1/- thereafter / 50 unit			
Lock-in Period	NIL							
Net Asset Value (NAV)	Every Busi	ness Dav						
Tier I - Benchmark Index	<u> </u>		A CRISII Liquid Fund	Al Index (25%) + Nift	ty 50 TRI (40%) + Domestic price of Gold (15%)			

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





	QUANTUM NIFTY 50 ETF FUND OF FUND						
Type of Scheme	An open	ended fund of fund schem	e investing in units of Quar	ntum Nifty 50 ETF			
This Product is suitable for Investors who are seeking*	Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund						
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark Investors understand that their principal will be at Very High Risk						
Investment Objectives	50 Index.			ppreciation by investing in ive of the Scheme will be ac	units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty		
Fund Manager	-	dra Parekh (Since August C					
Fund Manager Total Experience	29.5 yrs			A			
Inception Date (Date of Allotment)	August 05, 2022						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)						
	NIL						
Exit Load	NIL						
Exit Load Investment Plan		an/Regular Plan					
	Direct Pla	should indicate the Direct			ndicating the choice in the application form. In case of e processed for plan as under:		
	Direct Pla	should indicate the Direct lication received without in		then the application will b			
	Direct Pla	should indicate the Direct lication received without in	ndicating any choice of plan	then the application will b	e processed for plan as under:		
	Direct Pla	should indicate the Direct lication received without in	the investor Plan mentioned by	then the application will be the investor Default Plant	e processed for plan as under:		
	Direct Pla Investors valid appl Scenario	should indicate the Direct lication received without in Broker Code mentioned by	the investor Plan mentioned by Not mentioned	the investor Default Pla Direct Plan	e processed for plan as under:		
	Direct Plate Investors valid apple Scenario	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned	the investor Plan mentioned by Not mentioned Direct	then the application will be the investor Default Plan Direct Plan Direct Plan	e processed for plan as under:		
	Direct Pla Investors valid appl Scenario 1 2 3	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned Not mentioned	the investor Plan mentioned by Not mentioned Direct Regular	n then the application will be the investor Default Pla Direct Plan Direct Plan Direct Plan Direct Plan	e processed for plan as under:		
Investment Plan	Direct Pla Investors valid appl Scenario 1 2 3 4	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned Not mentioned Not mentioned Mentioned	the investor Plan mentioned by Not mentioned Direct Regular Direct Not mentioned	then the application will be the investor Default Pla Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan	e processed for plan as under:		
Investment Plan	Direct Pla Investors valid appl Scenario 1 2 3 4 5	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned Not mentioned Mentioned Direct Direct	the investor Plan mentioned by Not mentioned Direct Regular Direct Not mentioned Regular Regular	then the application will be the investor Default Pla Direct Plan	e processed for plan as under:		
Investment Plan	Direct Pla Investors valid appl Scenario 1 2 3 4 5 6 7	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned Not mentioned Mentioned Direct Mentioned Mentioned	the investor Plan mentioned by Not mentioned Direct Regular Direct Not mentioned Regular Regular Regular Regular	then the application will be the investor Default Plac Direct Plan Regular Plan Regular Plan	e processed for plan as under:		
Investment Plan	Direct Pla Investors valid appl Scenario 1 2 3 4 5 6 7 8 In cases of contact all	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned Mentioned Mentioned Mentioned Mentioned Montioned Montioned Montioned Montioned Montioned Direct Montioned Montioned Montioned Direct Montioned	the investor Plan mentioned by Not mentioned Direct Regular Direct Not mentioned Regular Regular Regular Regular Regular Not mentioned Codes mentioned on the all code within 30 calendar	then the application will be the investor Default Plac Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan pplication form, the applications of the receipt of the a	e processed for plan as under:		
Investment Plan Default Plan	Direct Pla Investors valid appl Scenario 1 2 3 4 5 6 7 8 In cases of contact all	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned Not mentioned Not mentioned Direct Direct Mentioned Mentioned Direct Mentioned Mentioned Mentioned Mentioned Mentioned Mentioned Soft wrong/incomplete ARN and obtain the correct ARN ode is not received within	the investor Plan mentioned by Not mentioned Direct Regular Direct Not mentioned Regular Regular Regular Regular Regular Not mentioned Codes mentioned on the all code within 30 calendar	then the application will be the investor Default Plac Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan pplication form, the applications of the receipt of the a	e processed for plan as under: un to be captured astion shall be processed under Regular Plan. The AMC shall poplication form from the investor / distributor. In case, the		
Investment Plan	Direct Pla Investors valid appl Scenario 1 2 3 4 5 6 7 8 In cases of contact all correct co	should indicate the Direct lication received without in Broker Code mentioned by Not mentioned Not mentioned Mentioned Direct Direct Mentioned Mentioned Direct Mentioned Mentioned Mentioned Direct Mentioned Mentioned Direct Direct Mentioned Direct Direct Direct Mentioned Direct Direct Direct Mentioned Direct Dire	the investor Plan mentioned by Not mentioned Direct Regular Direct Not mentioned Regular Regular Regular Regular Regular Rot mentioned Codes mentioned on the all code within 30 calendar days, the AMC	then the application will be the investor Default Pla Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Direct Plan Regular Plan Regular Plan pplication form, the applications of the receipt of the a shall reprocess the transactions.	e processed for plan as under: un to be captured astion shall be processed under Regular Plan. The AMC shall poplication form from the investor / distributor. In case, the		
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^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM GOLD FUND					
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold					
This Product is suitable for Investors who are seeking*	Long term returns Investments in physical gold					
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark					
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.					
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)					
Fund Manager Total Experience	4.7 yrs					
Inception Date (Date of Allotment)	February 22, 2008					
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)					
Exit Load	NIL					
Investment Plan	NIL					
Default Plan	NA NA					
Investment Options	NA					
Minimum Application Amount (Under each option)	Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price. On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.					
Lock-in Period	NIL					
Net Asset Value (NAV)	Every Business Day					
Tier I - Benchmark Index	Domestic Price of Physical Gold					

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





DETAILS	QUANTUM NIFTY 50 ETF					
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index					
This Product is suitable for Investors who are seeking*	Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index					
Risk-o-meter of scheme	Risk-o-meter of Tier I Benchmark Investors understand that their principal will be at Very High Risk					
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.					
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)					
Fund Manager Total Experience	29.5 yrs					
Inception Date (Date of Allotment)	July 10, 2008					
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)					
Exit Load	NIL					
Investment Plan	NIL					
Default Plan	NA NA					
Investment Options	NA NA					
Minimum Application Amount (Under each option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof. On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.					
Lock-in Period	NIL					
Net Asset Value (NAV)	Every Business Day					
Tier I - Benchmark Index	Nifty 50 - Total Return Index					

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



PROOF TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is $\stackrel{?}{\sim}$ 100 and the entry load is 1%, the investor will enter the fund at $\stackrel{?}{\sim}$ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



9 STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

- Mutual fund investments are subject to market risks, read all scheme related documents carefully.
 - Please visit www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor: Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee: Quantum Trustee Company Private Limited Investment Manager: Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.
- Scheme Specific Risk Factors: The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).
- Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".
- Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India 0 Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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