

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



Investment Objective : The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 23 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094 %

(Base TER 0.0868 % (inclusive of 0.040% Management Fees & 0.0468% Other Expenses) + 0.0072% GST (18% GST on 0.040% Management Fees))



Benchmark Index

Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

NAV (as on April 30, 2019)	(₹/Unit)
Growth Option	1196.3200

AUM ₹(In Crores) (as on April 30, 2019)	
Average AUM*	Absolute AUM
4.90	4.92

April 2019

*Cumulative Daily AuM /No of days in the month

Key Statistics

^^Tracking Error
0.045%

Brokerages & Commissions Details

Brokerages on Investments for April 2019	NIL
Distributor Commissions paid during April 2019	NIL
Portfolio Turnover Ratio (Last one year):	20.49%

Quantum Nifty ETF Performance as on April 30, 2019

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

Performance of the scheme

Quantum Nifty ETF

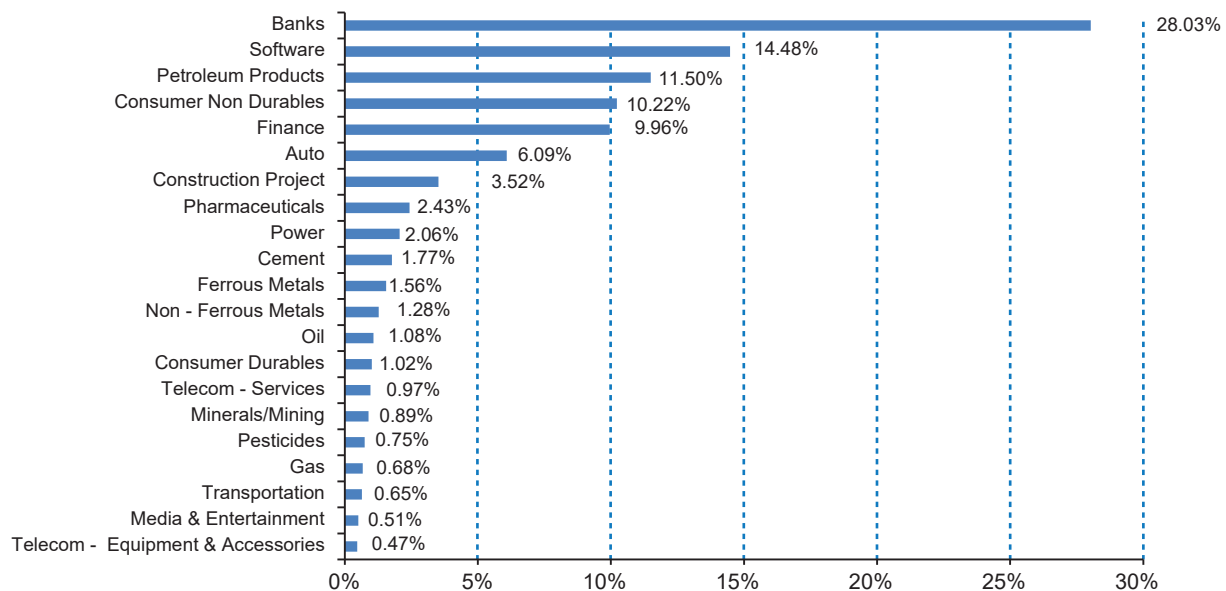
Period	Scheme Returns (%)	Nifty 50 Total Returns Index (%)	S&P BSE Sensex TRI (%)	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Nifty 50 Total Returns Index (₹)	S&P BSE Sensex TRI (₹)
Since Inception (10th July 2008)	11.39	11.39	11.55	32,109	32,115	32,621
April 29, 2009 to April 30, 2019 (10 years)	13.93	14.31	14.72	36,880	38,141	39,531
April 30, 2012 to April 30, 2019 (7 years)	13.41	13.63	13.96	24,140	24,472	24,971
April 30, 2014 to April 30, 2019 (5 years)	13.11	13.32	13.28	18,521	18,693	18,664
April 29, 2016 to April 30, 2019 (3 years)	15.64	15.91	16.55	15,472	15,580	15,838
April 30, 2018 to April 30, 2019 (1 year)	10.72	10.84	12.40	11,072	11,084	11,240

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount.

Industry Allocation (% of Net Assets) as on April 30, 2019



April 2019

Portfolio as on April 30, 2019
QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	2,238	51.89	10.54%
2. Reliance Industries Limited	Petroleum Products	3,561	49.60	10.08%
3. Housing Development Finance Corporation Limited	Finance	1,717	34.26	6.96%
4. Infosys Limited	Software	3,954	29.71	6.04%
5. ICICI Bank Limited	Banks	6,705	27.32	5.55%
6. ITC Limited	Consumer Non Durables	8,924	26.89	5.46%
7. Tata Consultancy Services Limited	Software	1,093	24.71	5.02%
8. Kotak Mahindra Bank Limited	Banks	1,390	19.27	3.91%
9. Larsen & Toubro Limited	Construction Project	1,284	17.32	3.52%
10. Axis Bank Limited	Banks	2,033	15.59	3.17%
11. Hindustan Unilever Limited	Consumer Non Durables	743	13.06	2.65%
12. State Bank of India	Banks	3,900	12.09	2.46%
13. Maruti Suzuki India Limited	Auto	138	9.20	1.87%
14. IndusInd Bank Limited	Banks	533	8.56	1.74%
15. Bajaj Finance Limited	Finance	247	7.65	1.55%
16. Asian Paints Limited	Consumer Non Durables	469	6.86	1.39%
17. HCL Technologies Limited	Software	564	6.67	1.36%
18. Mahindra & Mahindra Limited	Auto	970	6.26	1.27%
19. NTPC Limited	Power	4,220	5.66	1.15%
20. Tech Mahindra Limited	Software	655	5.48	1.11%
21. Oil & Natural Gas Corporation Limited	Oil	3,141	5.31	1.08%
22. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,148	5.25	1.07%
23. Titan Company Limited	Consumer Durables	434	5.03	1.02%
24. UltraTech Cement Limited	Cement	109	5.03	1.02%
25. Bajaj Finserv Limited	Finance	63	4.74	0.96%
26. Wipro Limited	Software	1,569	4.68	0.95%
27. Power Grid Corporation of India Limited	Power	2,395	4.46	0.91%
28. Coal India Limited	Minerals/Mining	1,744	4.40	0.89%
29. Bharti Airtel Limited	Telecom - Services	1,372	4.39	0.89%
30. Tata Steel Limited	Ferrous Metals	785	4.37	0.89%
31. Bajaj Auto Limited	Auto	141	4.21	0.86%
32. Tata Motors Limited	Auto	1,892	4.05	0.82%
33. Indian Oil Corporation Limited	Petroleum Products	2,449	3.87	0.79%
34. Dr. Reddy's Laboratories Limited	Pharmaceuticals	126	3.70	0.75%
35. UPL Limited	Pesticides	382	3.70	0.75%
36. Grasim Industries Limited	Cement	410	3.69	0.75%
37. Britannia Industries Limited	Consumer Non Durables	123	3.56	0.72%
38. Hero MotoCorp Limited	Auto	135	3.39	0.69%
39. GAIL (India) Limited	Gas	938	3.34	0.68%
40. JSW Steel Limited	Ferrous Metals	1,056	3.26	0.66%
41. Yes Bank Limited	Banks	1,926	3.24	0.66%
42. Adani Ports and Special Economic Zone Limited	Transportation	819	3.22	0.65%
43. Vedanta Limited	Non - Ferrous Metals	1,895	3.16	0.64%
44. Hindalco Industries Limited	Non - Ferrous Metals	1,518	3.13	0.64%
45. Bharat Petroleum Corporation Limited	Petroleum Products	812	3.08	0.63%
46. Cipla Limited	Pharmaceuticals	528	2.98	0.61%
47. Eicher Motors Limited	Auto	14	2.85	0.58%
48. Zee Entertainment Enterprises Limited	Media & Entertainment	580	2.51	0.51%
49. Indiabulls Housing Finance Limited	Finance	347	2.41	0.49%
50. Bharti Infratel Limited	Telecom - Equipment & Accessories	885	2.32	0.47%
51. Bharti Airtel Limited - Rights Shares	Telecom - Services	389	0.39	0.08%
52. Tata Steel Limited-Partly Paid Share	Ferrous Metals	55	0.04	0.01%
B) Unlisted			NIL	NIL
Total of all Equity			491.81	99.92%
MONEY MARKET INSTRUMENTS				
A) TREP's*			0.45	0.09%
Net Receivable/(payable)			-0.02	-0.01%
Grand Total			492.24	100.00%

* Cash & Cash Equivalents

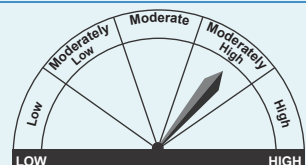
^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Factsheet Published as on 13 May 2019

April 2019