



QUANTUM MUTUAL FUND

Profit with Process

and only
India's 1st ^ Direct to Investor
Mutual Fund

Monthly Factsheet September, 2016

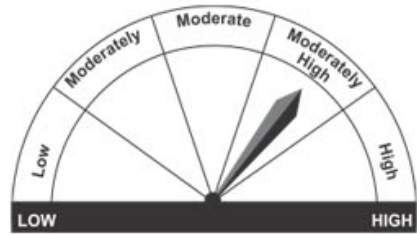
Quantum Long Term Equity Fund

(An Open-ended Equity Scheme)

**Celebrates 10 years
of creating wealth for investors**



Product Label

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none">Long term capital appreciation and current income.Investments in equity and equity related securities of companies in S&P BSE 200 index.	 <p>Investors understand that their principal will be at Moderately High Risk.</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For Further details on the scheme, please refer to page no. 6

CONTACT US



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**Mutual fund investments are subject to market risks
read all scheme related documents carefully.**

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Equity Outlook

Atul Kumar - Head - Equity Funds

In the month of September 2016, S&P BSE Sensex fell by 2.01% on total return basis. On calendar year to date basis, BSE Sensex has increased by 8.12%. As compared to its level a year ago, Sensex has gained 8.15%. BSE Midcap index had a lower fall of 0.32% during the month, whereas S&P BSE Smallcap index rose 1.16%. Sectors which performed well during the month were oil & gas, auto and consumer durables. Sectors which were beaten the most included FMCG, capital goods, power and telecom.

FIIIs during the month of September bought stocks worth USD 1.4 bn. So far in the calendar year, they have invested USD 7.51 bn in Indian stocks. Domestic investors (DIIs) also turned buyers during the month, putting in USD 299 mn. Of this, insurance players contributed USD 72 mn while USD 227 mn came from MFs. Indian Rupee appreciated by 0.53% versus the US Dollar.

World economic growth has remained subdued for quite some time and is unlikely to change in the coming times. Trade among countries has slumped to a low since the financial crisis, as pointed by recent studies. A large part of the developed world is in the process of monetary easing. This has kept interest rates in the zero to negative territory. Low interest rates have also played a part in keeping asset prices high throughout the world. Equity, fixed income and real estate – most asset classes have benefited from easy liquidity.

The US is the only country among the large developed economies which is growing and not increasing money supply. There is a possibility of US Fed raising interest rates later during the year. If that happens, there could be a fall in equity markets, in India. Rise in interest rates in the US will make foreign investors prefer their home markets than take risk in emerging markets including India.

On the domestic data points, inflation at consumer level climbed above 6%, reversing the decline a month ago. On the other hand, yield on G-Sec has been falling to quite a low level. This indicates that inflation may have cyclical elements which will correct, apart from more money flowing in India as rates are zero to negative in many parts of the world. Monsoon has been very close to normal so far in the season.

On the domestic side, inflation in August fell to 5% after it rose to 6% in the earlier month. The Monetary Policy Committee, put in place at the RBI, would decide interest rates in the future. This is a departure from the past where only RBI personnel decided on rates. Now, the government also nominates outsiders for rate decision. The committee met in early October for the first time and cut repo rate by 25 basis points.

The Indian equity market was also spooked by India's surgical strike on militant launch pads across the Line of Control (LoC). The strike was in response to terrorist attack on an army base in Northern India. There can be a possibility of tensions escalating at the border. While this is unlikely to have an impact in the long term, there could be sell off in equity market as a knee-jerk reaction.

The investment cycle still remains to pick up in India. Recent data by CMIE points that there are several projects stuck on the ground and the stock of stalled projects has increased. Recovery of investment is important for revival in economic activity and GDP. On the other hand, monsoon season has come to an end, with 3% deficit compared to projection. A normal monsoon after a two-year gap will help boost rural GDP apart from triggering higher consumer spending going ahead.

We remain optimistic about Indian equities in the long run. India's economy is unlikely to be impacted much due to the unfavourable situation in other parts of the globe. In fact, India has been a beneficiary of fall in commodity and energy prices. The country is a bright spot in world equities, given high GDP growth which can continue. Investors can look to add moderately to their portfolio weight in equity although it has run up in recent times. Earnings of companies are also bottoming out. There could be a sharp jump in listed companies' profits around the corner. This will result in better fundamentals for equities, which was lacking so far. Better monsoon and pay commission are short-term triggers while GST Bill passage is a long-term boost for the markets.

Data Source: Bloomberg



Debt Outlook

Murthy Nagarajan - Head - Fixed Income

The RBI in its monetary policy review has cut policy rates by 25 basis points. The repo rate and the reverse repo rate now stand at 6.25% and 5.75% respectively. This is the first monetary policy decision of the newly constituted monetary policy committee (MPC) which includes three members from the RBI and three external members. All the six members unanimously voted to cut Repo and Reverse Repo rates by 25 basis points. However, the RBI retained its upward bias for CPI inflation for the month of March 2017 owing to increase in minimum wages by 42%, implementation of the Seventh Pay Commission and its impact on higher house rent allowance. The RBI has also increased its estimate of Indian crude oil basket price from USD 40 per barrel in the April monetary policy to USD 46 per barrel in this policy for the current financial year. For these reasons, the RBI has maintained its upward bias of CPI inflation reaching 5.3% in March 2017.

The RBI also has reduced the real rate of interest to 1.25% from its stated intent of 1.5%- 2%. Real rate is the return which the investor earns over expected CPI inflation. The repo rate is derived by adding the expected CPI inflation (5%) to the real interest rates (1.25%). However, the RBI could cut policy rates as it has changed the framework of expected real rates from 1.5-2% to 1.25%. The RBI in its Monetary Policy Report has stated that it sees March 2018 CPI inflation at 4.5% levels but in this analysis, the effect of Goods and Service Tax is not factored in. CPI inflation is expected to move towards 4% by December 2016 due to base effect and fall in vegetable and pulses prices on the back of good monsoon. The government's effort to increase the supply side response by increasing production of fertilizers and augmenting investment in roads and railways was also

appreciated by the RBI.

The RBI Governor expects global GDP growth to be weak. The RBI feels that there is a need to boost growth along with controlling CPI inflation. The Central Bank has stated that it will provide durable liquidity to meet the credit growth of the economy. Liquidity surplus is expected to boost transmission of policy rates in the economy.

Total rainfall on a cumulative basis from 1st June to 30th September 2016 was 97% of the last ten years' average. The total sowing area is 1,067.53 million hectares compared with 1,030 million hectares last year. The normal sowing area is 1,064 million hectares. This is 100.3% of normal sowing area of the last ten years. As per the first advance estimates of the agricultural ministry, India will have a record kharif production of 135.03 million tonnes against 124.01 million tonnes last year. Pulses production is expected to be 8.70 million tonnes and rice production is expected at 93.88 million tonnes, as against actual pulses production of 5.54 million tonnes and rice production of 92.78 million tonnes last year. Despite lower acreage, estimated production of cotton would be 6% higher than last year. Sugarcane production is expected to be lower at 305.2 million tonnes versus 352 million tonnes last year.

The water level in 91 major reservoirs is 117.07 BCM (billion cubic meters) which is 74% of the total storage capacity and 97% of the 10-year average. Due to healthy reservoir levels and soil moisture conditions, the Rabi food grain target of 137.4 million tonnes is achievable.

The government has reduced import duties on potatoes from 25% to 10% to increase supply and reduce prices of potatoes in the domestic market. This import duty cut would be applicable till October 2016. Potato production was 43.7 million tonnes till July 2015-16 which is lower by 9% compared to the previous year. This has led to 66% increase in prices compared to the last year. Import duty on wheat was reduced from 30% to 10% till February 2017 due to lower procurement of 22.9 million tonnes by the government. Refined palm oil import duty has come down from 20% to 15% and edible oil duty was reduced from 12.5% to 7.5%. This could ensure sufficient supply of these price-sensitive items during the festival season and should lead the CPI inflation towards 4% levels in the month of December 2016.

The government has received Rs.65, 250 crore of undisclosed tax money up to September 30, 2016 under its Voluntary Disclosure Income Scheme. Of this amount, around Rs.26, 000 crore will accrue to the government as taxes. This inflow is a bonanza for the government which is receiving tepid response to its auction of spectrum wave. The shortfall for the current year in spectrum auction sales is Rs.30,000 crore. The fiscal deficit for April-August 2016 stands at 76.4% versus 66.5% in April-August 2016. The revenue deficit is 91.8% vs. 74.7% in the last financial year. The government has frontloaded its capital expenditure to boost growth. Excluding government spending, the first quarter GDP would be 5.7% vs. 7.1%. Going forward, the government is expected to curb its expenditure. This should have an anti-inflationary impact. The government's balance with RBI, which was negative at Rs9, 136 crore, has turned positive after advance tax payment and now stands at Rs.41,455 crore as on September 30, 2016.

Liquidity surplus as on September 30, 2016 was Rs.81,113 crores compared to Rs.96,206 crore in the beginning of September 2016. The RBI infused liquidity in September by buying US Dollars. The Central Bank has purchased close to USD 6 billion in this month and has added liquidity of Rs.30,000–Rs.35,000 crore through forex purchases after netting out forex outflow of USD 2.5 billion for FCNR (B) payments. The 3-month Certificate of Deposit rates traded around 6.50-6.60% during September. The spread between good-quality NBFC CPs and certificate of deposit compressed from 50 basis points to 20 basis points.

In the government securities market, the old 10-year bond yield moved from 7.05% to 6.80%. The cut-off on the new 10-year bond came at 6.97% and is now trading at 6.70%, a spread of 45 basis over the prevailing repo rate of 6.25 %. The spread between the benchmark GOI 7.59% 2026 Uday bonds and corporate bonds compressed with the announcement of the new 10-year bond. The bond market is trading with a bullish bias due to expectation of fall in CPI inflation going forward. However, most of the good news is already discounted in the prices. The US Federal Reserve officials have stated they would be raising rates going forward. Three out its eight members in the committee have dissented with the decision to not hike rates in the September policy. The Fed Chairperson has indicated that further rate hikes would be data dependent. Due to global uncertainty and limited room to cut rates given the RBI's inflation trajectory, the debt markets are expected to be range-bound in this month.

Data Source: Bloomberg, RBI, Indiabudget.nic.in



Gold Outlook

Chirag Mehta - Senior Fund Manager - Alternative Investments

After a spectacular run in the first half of the year, gold prices have been range bound since. It's been just another follow-up month where lower-than-expected economic data was overshadowed by hawkish Fed talk. Eventually, the Federal Reserve dashed all hopes of higher rates and decided to stay put on interest rates to watch for additional evidence of economic recovery without giving more specifics. This helped gold prices to more than recover earlier losses and end at \$1315.75 an ounce, a gain of 0.5% for the month. Gold prices have been hovering within a broad range of \$1300-1400 an ounce and the YTD gains now stand at 24%.

The Federal Reserve began the year projecting four rate hikes; however after the first rate hike in December, the Fed remained on hold time and again this year because of economic circumstances in the U.S. and abroad. Such a significant change of plans and conflicting signals continue to undermine the Fed's credibility in the eyes of the investors. The revised median forecast from Fed officials projects one rate hike this year. That would be a pretty strong calendar-based signal of their intentions. Given there are only a few months left in the year, they have to be pretty confident about the outlook to send such a signal, which raises the question that if the Fed is indeed so confident, why not hike rates now? Right now, the target rate is between 0.25 and 0.50. Effectively, it is at 0.40. A quarter point hike would effectively make it 0.65. If the Fed believes that a rate

of 0.65 will have a profound negative impact on the economy then we have larger problems.

The Institute for Supply Management's Index of U.S. non-manufacturing industries slumped to its lowest level since February 2010. The report fueled concern over uneven U.S. growth, following on from lackluster manufacturing data, evidence of a slowdown in hiring, and a gauge of consumer sentiment slipping to the weakest level in four months. The series of uneven economic data is enough evidence of the economy running at stall speed. Any major shock that comes from outside the US or be it from the U.S monetary / political backdrop can potentially force a re-pricing of asset markets. This can potentially stoke a recession that would become self-reinforcing.

Is Europe's Lehman moment fast approaching? There is high uncertainty concerning the state of Deutsche Bank's soundness and the consequences it faces for breaking U.S. banking rules. Hedge funds are reportedly pulling billions out of the German bank amid concerns about the lender's stability. The bank is deeply connected with the entire global banking market. Therefore, just as Lehman Brothers triggered a rolling wave of panic, Deutsche Bank has a similar potential. Fears akin the 2008 global financial crisis have been looming large. The German government as of now appears non-committal towards bailing out the beleaguered bank. Given that the bank occupies a pivotal role in today's interconnected complex financial world, the consequences of it failing can be humongous. In today's context, that's not a politically acceptable outcome and hence the German Central Bank, which gets its capital from the ECB, will have to be at the center of the rescue. Let's also not forget that there are Italian, Spanish, Irish, and, of course, Greek, banks that are close to needing bailouts. Here it becomes more complicated than what meets the eye.

Outlook

To avoid a final blow of confidence, we believe that the Fed needs to hike rates at least once this year. Despite Yellen signaling that at a November FOMC live meeting, the call remains that since it's too close to the presidential elections, it's not a time when Fed will like to move on rates. That makes December the only window for raising rates. It will depend on how the economy shapes up by then. More importantly, the biggest factor that would weigh on the outcome would be the outcome of the elections.

The first U.S election debate neither has provided any clues on the rising candidate and nor any major insights on economic policies from each of the candidates. A major point promoted by both the candidates was the determination to re-build America. The issue is that neither candidate has figured out a way to pay for it. Neither of the candidates will receive bipartisan support and US fiscal policy is only possible with a serious increase in debt. This will put the country back in the vicious cycle of deficits and debt that only brings temporal, non-sustainable growth at best and makes a perfect recipe for gold to shine. If Hillary wins

and things seem calm on the economic front, then we may see a rate hike in December. Else, if Trump wins, which in turn begets uncertainty and therefore the Fed will wait to see how things pan out before moving on rates. If Trump wins, there is also a possibility that Yellen may resign fairly quickly given the open criticism by him of the Yellen-led Fed. If Yellen's resignation triggers a renewed bout of market turbulence then that would make a December rate hike less likely anyway. Even if Yellen stays, however, given Trump's stance on both trade and fiscal policy, a Trump win could trigger an adverse market reaction that persuades the Fed to hold fire. Until the election outcome, the ebb and flow of political news out of the U.S. is likely to be a focal point for gold, with the uncertainty associated with a Trump presidency seen as supportive for gold prices.

Never in history has the world seen 30% of global government debt at "negative yields". This is an experiment which is unlikely to end with a good result. Record-low global interest rates are causing tremendous anxiety for investors who will turn to gold as a store of value as uncertainty builds around the stability of global currencies and sovereign debt. Bank of Japan sort of admitted that they're not getting the expected results from negative interest rates and indeed they might want to steepen out their yield curve and get to positive interest rates. In what could be termed as a surprise move, the Bank of Japan backing away from Negative Interest Rate Policy promised to cap 10-year Japanese Government Bond yields at zero percent unless and until inflation hits their 2 percent target, something that hasn't really happened in almost three decades. Controlling bond yields at lower levels – and not necessarily keeping them negative – now seems to be the central pillar of their easing framework.

The chatter of Fed hike will get stronger in days to come and may cause a correction in gold prices. However, the fact remains that even if the Fed raises rates in the future, it will stay behind the curve, leaving real interest rates negative. That's the biggest positive for gold in the medium to long term.

Given the macroeconomic picture, gold will be a useful portfolio diversification tool which will help you to reduce overall portfolio risk.

the "Leave" campaign i.e. challenging the status quo of policies and government today. The rise in the likelihood of Trump becoming the president should be positive for the gold market.

Given the macroeconomic picture, gold will be a useful portfolio diversification tool and thereby helping you to reduce overall portfolio risk.

Data Source: Bloomberg, World Gold Council

Disclaimer:

The views expressed above are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. The article has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and views given are fair and reasonable as on date. Readers of this article should rely on information/data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments.

Mutual fund investments are subject to market risks read all scheme related documents carefully.



QUANTUM LONG TERM EQUITY FUND

An Open ended Equity Scheme

Scheme Features

Nature of Scheme	An Open-ended Equity Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar ~ (Since November 15, 2006)
Fund Manager's Total Experience	16 yrs.
Associate Fund Manager	Mr. Nilesh Shetty (Since March 28, 2011)
Total Experience	12 yrs.
Inception Date (Date of Allotment)	13-Mar-06
Current Expense Ratio	1.25%
Total Expense Ratio (Weighted Average for the Month)	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/Switch Out - On or before 180 days from the date of allotment 4.00%, after 180 days but on or before 365 days from the date of allotment 3.00%, after 365 days but on or before 545 days from the date of allotment 2.00%, after 545 days but on or before 730 days from the date of allotment 1.00%, after 730 days from the date of allotment Nil
Taxation [#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling		
Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Long Term Equity Fund (An Open-ended Equity Scheme)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in equity and equity related securities of companies in S&P BSE 200 index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)	Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	45.05	Growth Option	554.95	548.82
Dividend Option	45.43	Dividend Option	45.24	44.46
		Total	600.19	593.28

*Cumulative Daily AuM /No of days in the month

#AuM as on September 30, 2016

Quantum Long Term Equity Fund Performance as on September 30, 2016

The Scheme is co-managed by Atul Kumar and Nilesh Shetty.
For other Schemes Managed by Mr. Atul Kumar please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.53	23.32	8.16	6.54	12,332	10,816	10,654
30-Sep-14	Last 2 Years	36.64	10.87	3.77	2.29	12,295	10,769	10,464
30-Sep-13	Last 3 Years	24.31	22.81	14.52	12.86	18,531	15,026	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	23.32	8.16	6.54	12,332	10,816	10,654
September 30, 2014 to September 30, 2015	-0.30	-0.43	-1.79	9,970	9,957	9,821
September 30, 2013 to September 30, 2014	50.72	39.53	37.41	15,072	13,953	13,741
Since Inception **	15.32	11.01	9.39	45,050	30,124	25,793

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Long Term Equity Fund as on September 30, 2016

	Since Inception SIP	10 Years SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	1,260.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	3,049.772	2,786.620	1,462.244	934.296	461.226	136.463
Returns (XIRR*) (%)	16.01	16.10	15.60	17.83	16.90	27.02
Benchmark Returns (XIRR*) (%) #	10.39	10.34	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	8.75	8.69	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.42% Beta: 0.98 Sharpe Ratio: 1.00
Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid	
Brokerages Paid for investments for September 2016	₹ 1,83,053.10
Distributor Commissions Paid till date	NIL



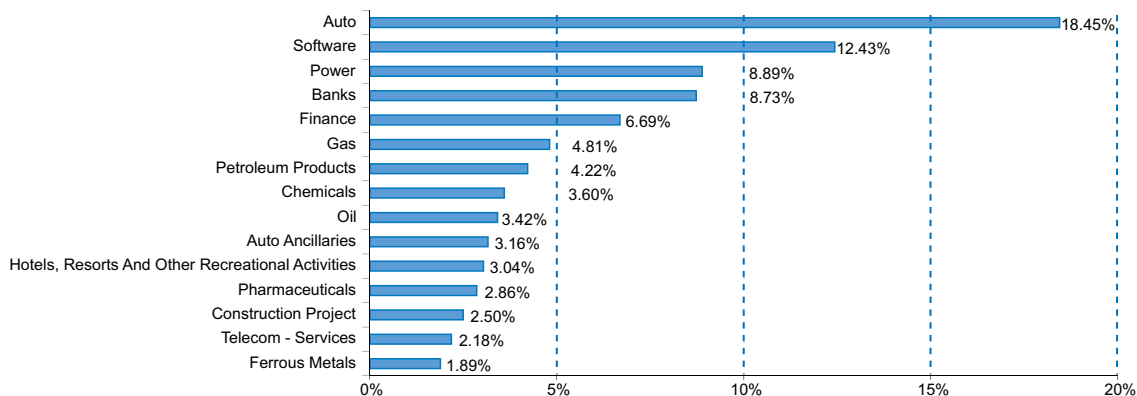
Portfolio as on September 30, 2016

Name of Instrument	Industry / Rating	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchange				
1. Bajaj Auto Limited	Auto	1,54,584	4,371.02	7.37
2. Housing Development Finance Corporation Limited	Finance	2,84,869	3,969.51	6.69
3. Hero MotoCorp Limited	Auto	1,13,355	3,869.60	6.52
4. Infosys Limited	Software	3,19,934	3,314.68	5.59
5. Tata Consultancy Services Limited	Software	1,14,709	2,788.35	4.70
6. Tata Motors Limited	Auto	5,06,070	2,706.72	4.56
7. Indian Oil Corporation Limited	Petroleum Products	4,29,957	2,504.50	4.22
8. NTPC Limited	Power	15,07,292	2,230.79	3.76
9. Tata Chemicals Limited	Chemicals	4,06,674	2,133.41	3.60
10. State Bank of India	Banks	8,38,432	2,106.56	3.55
11. ICICI Bank Limited	Banks	8,07,659	2,036.51	3.43
12. Oil & Natural Gas Corporation Limited	Oil	7,90,026	2,027.60	3.42
13. Exide Industries Limited	Auto Ancillaries	10,22,865	1,871.84	3.16
14. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	13,84,725	1,806.37	3.04
15. Cipla Limited	Pharmaceuticals	2,93,020	1,699.66	2.86
16. Power Grid Corporation of India Limited	Power	9,13,744	1,613.22	2.72
17. Larsen & Toubro Limited	Construction Project	1,03,593	1,484.64	2.50
18. GAIL (India) Limited	Gas	3,94,638	1,478.51	2.49
19. PTC India Limited	Power	19,23,659	1,432.16	2.41
20. Petronet LNG Limited	Gas	3,98,779	1,377.38	2.32
21. Bharti Airtel Limited	Telecom - Services	4,11,320	1,291.54	2.18
22. Wipro Limited	Software	2,64,974	1,269.09	2.14
23. Tata Steel Limited	Ferrous Metals	2,99,024	1,119.10	1.89
24. Kotak Mahindra Bank Limited	Banks	1,33,648	1,038.44	1.75
B) Unlisted		NIL	NIL	NIL
Total of all Equity			51,541.20	86.87
MONEY MARKET INSTRUMENTS				
A) Treasury Bills (T-Bill)				
1. 364 Days Tbill (MD 24/11/2016)	Sovereign	50,000	49.53	0.08
Total of T-Bill			49.53	0.08
B) Collateralised Borrowing & Lending Obligation (CBLO)*			7,776.26	13.11
Total of Money Market Instruments			7,825.79	13.19
Net Receivable/(payable)			-39.43	-0.06
Grand Total			59,327.56	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 15.55%

Industry Allocation (% of Net Assets) as on September 30, 2016



^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



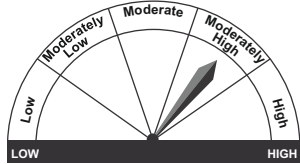
QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

Scheme Features

Nature of Scheme	An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar ~ (Since December 10, 2008)
Fund Manager's Total Experience	16 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Current Expense Ratio	1.25%
Total Expense Ratio (Weighted Average for the Month)	1.24%
Investment Options	Growth & Dividend
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme)	<ul style="list-style-type: none">Long term capital appreciationInvestments in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	 Investors understand that their principal will be at Moderately High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)
Growth Option	44.53
Dividend Option	44.53

Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	42.37	41.77
Dividend Option	6.55	6.34
Total	48.92	48.11

*Cumulative Daily AuM /No of days in the month

#AuM as on September 30, 2016

Quantum Tax Saving Fund Performance as on September 30, 2016

For other Schemes Managed by Mr. Atul Kumar please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.02	23.63	8.16	6.54	12,363	10,816	10,654
30-Sep-14	Last 2 Years	36.38	10.62	3.77	2.29	12,240	10,769	10,464
30-Sep-13	Last 3 Years	24.14	22.62	14.52	12.86	18,447	15,026	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	23.63	8.16	6.54	12,363	10,816	10,654
September 30, 2014 to September 30, 2015	-0.99	-0.43	-1.79	9,901	9,957	9,821
September 30, 2013 to September 30, 2014	50.70	39.53	37.41	15,070	13,953	13,741
Since Inception **	21.17	16.28	14.55	44,530	32,315	28,767

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Tax Saving Fund as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	930	840	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	1,797.369	1,455.967	933.377	460.894	136.635
Scheme Returns (XIRR*) (%)	16.62	15.48	17.79	16.84	27.31
Benchmark Returns (XIRR*) (%) #	11.28	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	9.54	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.56% Beta: 0.99 Sharpe Ratio: 0.98

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid	
Brokerages Paid for investments for September 2016	₹16,084.38
Distributor Commissions Paid till date	NIL

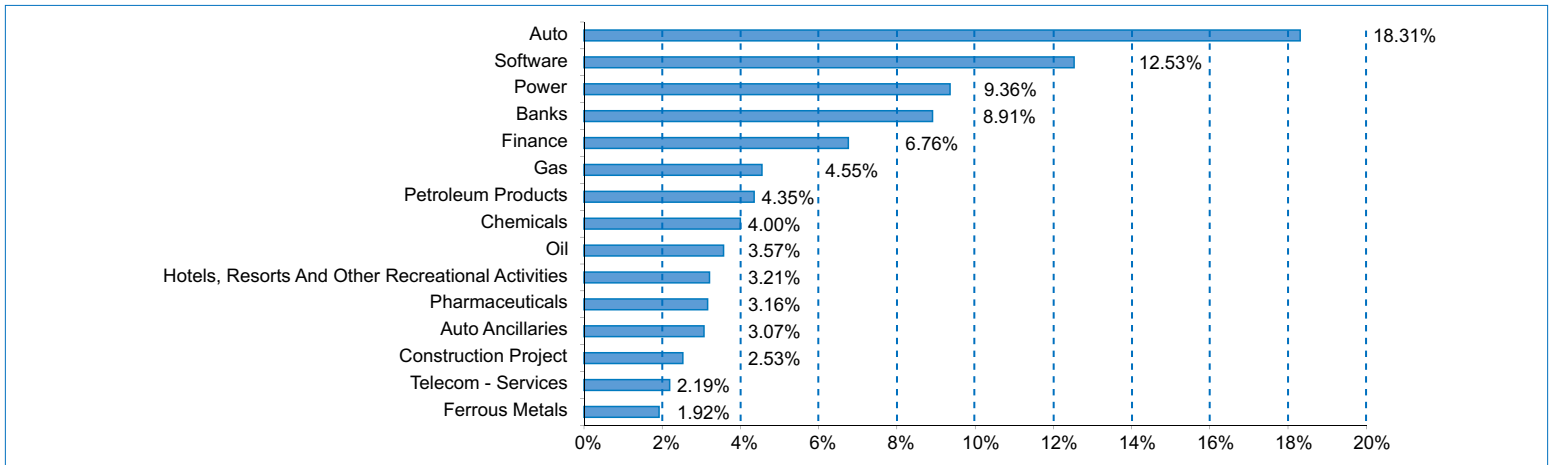
Portfolio as on September 30, 2016

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchange				
1. Bajaj Auto Limited	Auto	12,210	345.25	7.18
2. Housing Development Finance Corporation Limited	Finance	23,355	325.44	6.76
3. Hero MotoCorp Limited	Auto	9,259	316.07	6.57
4. Infosys Limited	Software	26,164	271.07	5.63
5. Tata Consultancy Services Limited	Software	9,549	232.12	4.82
6. Tata Motors Limited	Auto	41,041	219.51	4.56
7. Indian Oil Corporation Limited	Petroleum Products	35,939	209.34	4.35
8. Tata Chemicals Limited	Chemicals	36,689	192.47	4.00
9. State Bank of India	Banks	70,661	177.54	3.69
10. NTPC Limited	Power	1,19,471	176.82	3.68
11. Oil & Natural Gas Corporation Limited	Oil	66,894	171.68	3.57
12. ICICI Bank Limited	Banks	65,384	164.87	3.43
13. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,18,267	154.28	3.21
14. Power Grid Corporation of India Limited	Power	86,297	152.36	3.17
15. Cipla Limited	Pharmaceuticals	26,239	152.20	3.16
16. Exide Industries Limited	Auto Ancillaries	80,785	147.84	3.07
17. GAIL (India) Limited	Gas	32,977	123.55	2.57
18. Larsen & Toubro Limited	Construction Project	8,506	121.90	2.53
19. PTC India Limited	Power	1,62,331	120.86	2.51
20. Bharti Airtel Limited	Telecom - Services	33,566	105.40	2.19
21. Wipro Limited	Software	20,943	100.31	2.08
22. Petronet LNG Limited	Gas	27,565	95.21	1.98
23. Tata Steel Limited	Ferrous Metals	24,741	92.59	1.92
24. Kotak Mahindra Bank Limited	Banks	11,093	86.19	1.79
B) Unlisted		NIL	NIL	NIL
Total of all Equity			4,254.87	88.42
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			551.19	11.46
Net Receivable/(payable)			5.04	0.12
Grand Total			4,811.10	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 15.55%

Industry Allocation (% of Net Assets) as on September 30, 2016



^^ Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions
Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.
Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.
Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.





QUANTUM EQUITY FUND OF FUNDS

An Open ended Equity Fund of Funds Scheme

Scheme Features

Nature of Scheme	An Open-ended Equity Fund of Funds Scheme
Investment Objective	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
Benchmark Index	S&P BSE 200 Index
Fund Manager	Mr. Chirag Mehta ~ (Since November 1, 2013)
Fund Manager’s Total Experience	11 yrs.
Inception Date (Date of Allotment)	July 20, 2009
Current Expense Ratio	0.50%
Total Expense Ratio (Weighted Average for the Month)	0.50%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

Product Labeling		
Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open-ended Equity Fund of Funds Scheme)	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)
Growth Option	27.939
Dividend Option	27.939

Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	9.55	9.46
Dividend Option	1.02	1.03
Total	10.57	10.49

*Cumulative Daily AuM /No of days in the month

#AuM as on September 30, 2016



Quantum Equity Fund of Funds Performance as on September 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	24.499	14.04	10.96	6.54	11,404	11,096	10,654
30-Sep-14	Last 2 Years	22.206	12.15	6.94	2.29	12,582	11,438	10,464
30-Sep-13	Last 3 Years	13.764	26.59	17.67	12.86	20,299	16,300	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	14.04	10.96	6.54	11,404	11,096	10,654
September 30, 2014 to September 30, 2015	10.33	3.08	-1.79	11,033	10,308	9,821
September 30, 2013 to September 30, 2014	61.33	42.50	37.41	16,133	14,250	13,741
Since Inception **	15.33	10.19	8.78	27,939	20,122	18,344

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Equity Fund of Funds as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	860.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	1,512.937	1,462.76	960.384	467.062	134.414
Scheme Returns (XIRR*) (%)	15.50	15.61	18.96	17.79	23.55
Benchmark Returns (XIRR*) (%) #	10.63	10.70	13.05	11.27	19.21
Additional Benchmark Returns (XIRR*) (%) ##	8.61	8.64	9.89	6.56	12.63

^^Standard Deviation: 16.21% Beta: 1.06 Sharpe Ratio: 1.15
Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid	
Brokerages Paid for investments in September 2016	NIL
Distributor Commissions Paid till date	NIL



Portfolio as on September 30, 2016

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
MUTUAL FUND UNITS			
1. HDFC Mid Cap Opportunities Fund -Direct Plan - Growth Option	3,35,670	156.78	14.94
2. SBI Magnum Multiplier Fund -Direct Plan -Growth	84,490	150.81	14.37
3. Mirae Asset India Opportunities Fund - Direct Plan - Growth	3,88,446	146.54	13.96
4. Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	77,809	145.63	13.88
1. Franklin India Prima Plus - Direct - Growth	28,762	144.43	13.76
2. Franklin India High Growth Companies Fund - Direct - Growth	4,30,443	141.91	13.52
3. ICICI Prudential Focused Bluechip Equity Fund - Direct Plan - Growth	4,25,082	139.94	13.33
Total of Mutual Fund Units		1,026.04	97.76
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		28.71	2.74
Net Receivable/(payable)		-5.31	-0.50
Grand Total		1,049.44	100.00

* Cash & Cash Equivalents

^^ Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions
Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.
Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.
Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.



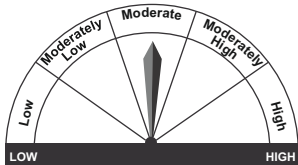
QUANTUM DYNAMIC BOND FUND

An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile

Scheme Features

Nature of Scheme	An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile
Investment Objective	To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.
Benchmark Index	CRISIL Composite Bond Fund Index
Fund Manager	Mr. Murthy Nagarajan (Since May 19, 2015)
Fund Manager's Total Experience	21 yrs.
Inception Date (Date of Allotment)	May 19, 2015
Current Expense Ratio	0.65%
Total Expense Ratio (Weighted Average for the Month)	0.51%
Investment Options	Growth Option, Monthly Dividend Payout Option and Monthly Dividend Reinvestment Option
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Dynamic Bond Fund (An Open-ended Debt Scheme with Defined Credit Exposure and Dynamic Maturity Profile)	<ul style="list-style-type: none">Regular income over short to medium term and capital appreciationInvestment in Debt / Money Market Instruments / Government Securities.	 <p>Investors understand that their principal will be at Moderate Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)
Growth Option	11.7398
Monthly Dividend Option	10.2741

Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	38.70	39.88
Monthly Dividend Option	2.30	3.23
Total	41.00	43.11

*Cumulative Daily AuM / No of days in the month

#AuM as on September 30, 2016



For other Schemes Managed by **Mr. Murthy Nagarajan** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

Period	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of investment of Rs. 10,000@		
				Scheme (Rs.)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	11.12	11.51	11.11	11,112	11,151	11,111
Since Inception **	12.40	11.34	10.98	11,740	11,589	11,537

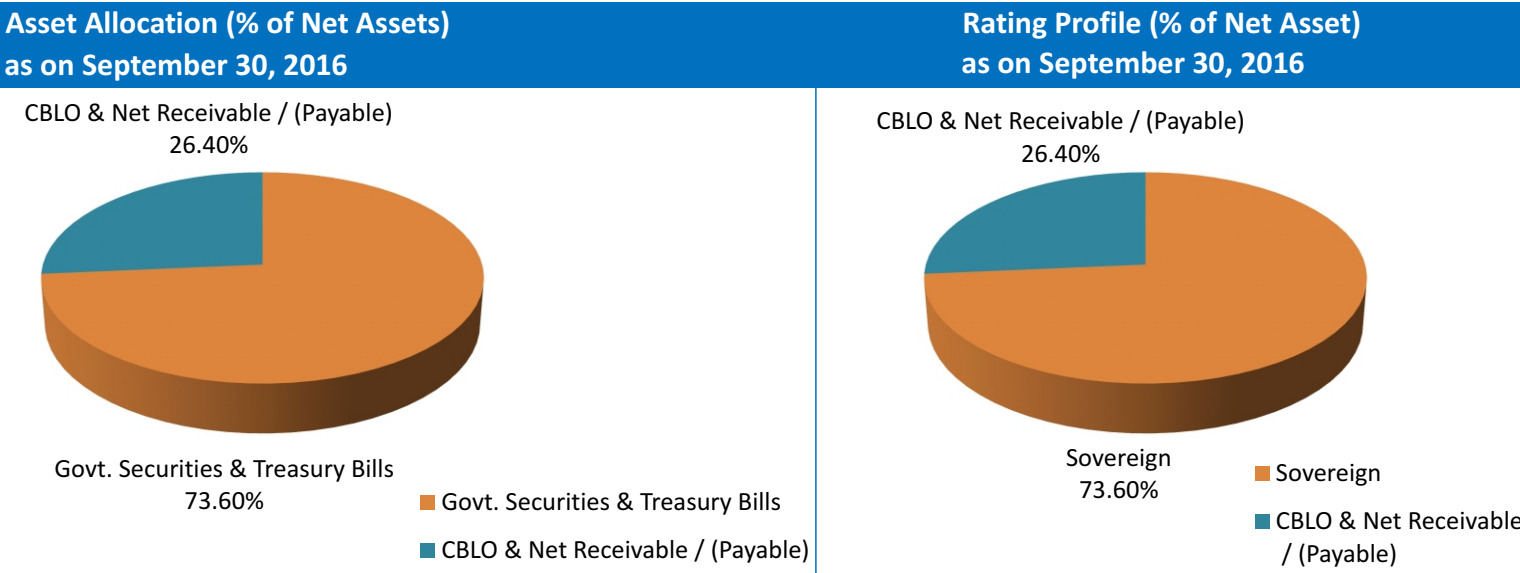
^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index ## Crisil 10 Year Gilt Index **Date of Inception - May 19, 2015

Weighted Average Maturity as on September 30, 2016 (In Yrs.)		Dividend History - Monthly Dividend payout option	
At the end of the month	8.11	Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)
Modified Duration	5.39		IndividualNon Individual
Brokerage & Commissions Paid		25-Jul-16	0.100685830.09252457
Brokerages Paid for investments for September 2016	NIL	25-Aug-16	0.080899600.07434215
Distributor Commissions Paid till date	NIL	26-Sep-16	0.125653850.11546877
Portfolio Yield	6.73%		

Portfolio as on September 30, 2016			
Name of Instrument	Rating	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS			
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL
I) Government Securities			
1. 7.59 GOI (MD 20/03/2029)	Sovereign	1,046.92	24.29
2. 7.59 GOI(MD 11/01/2026)	Sovereign	1,042.50	24.19
3. 7.61 GOI(MD 09/05/2030)	Sovereign	527.56	12.24
4. 6.97 GOI (MD 06/09/2026)	Sovereign	505.51	11.73
B) Privately Placed/Unlisted		NIL	NIL
C) Securitized Debt Instruments		NIL	NIL
Total of Debt Instruments		3,122.49	72.45
MONEY MARKET INSTRUMENTS			
A) Treasury Bills (T-Bill)			
1. 91 Days Tbill (MD 27/10/2016)	Sovereign	49.77	1.15
Total of T-Bills		49.77	1.15
B) Collateralised Borrowing & Lending Obligation (CBLO)*		1,136.11	26.36
Total of Money Market Instruments		1,185.88	27.51
Net Receivable / (Payables)		1.74	0.04
Grand Total		4310.11	100.00

* Cash & Cash Equivalents





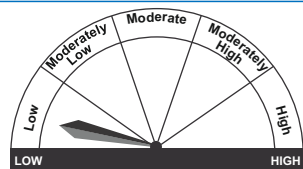
QUANTUM LIQUID FUND

An Open ended Liquid Scheme

Scheme Features

Nature of Scheme	An Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Murthy Nagarajan (Since November 1, 2013)
Fund Manager's Total Experience	21 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.20%
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Payout Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open- ended Liquid Scheme)	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments	 <p>Investors understand that their principal will be at Low risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)
Growth Option	21.8521
Monthly Dividend Payout Option	10.0132
Daily Dividend Reinvestment Option	10.0067

Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	66.41	64.65
Daily Dividend Reinvestment Option	16.39	17.88
Monthly Dividend Payout Option	4.83	3.01
Total	87.63	85.54

*Cumulative Daily AuM /No of days in the month

#AuM as on September 30, 2016

Quantum Liquid Fund Performance as on September 30, 2016

For other Schemes Managed by Mr. Murthy Nagarajan please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Sep-16	7 days *	21.8220	7.19	7.75	12.42	10,014	10,015	10,024
15-Sep-16	15 days *	21.7932	6.58	7.15	9.46	10,027	10,029	10,039
31-Aug-16	30 days *	21.7379	6.39	7.01	7.89	10,053	10,058	10,065
30-Sep-15	Last 1 Year *	20.4085	7.07	7.69	7.36	10,707	10,769	10,736
30-Sep-14	Last 2 Years **	18.8523	7.65	8.11	8.09	11,591	11,691	11,687
30-Sep-13	Last 3 Years **	17.2948	8.10	8.57	8.18	12,635	12,800	12,663

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index * Simple Annualised Yield ** CAGR
@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	7.07	7.69	7.36	10,707	10,769	10,736
September 30, 2014 to September 30, 2015	8.25	8.56	8.86	10,825	10,856	10,886
September 30, 2013 to September 30, 2014	9.01	9.49	8.35	10,901	10,949	10,835
Since Inception **	7.73	7.54	6.32	21,852	21,437	19,018

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Weighted Average Maturity as on September 30, 2016 (Days)	
At the end of the month	63
Average during the month	45
Modified Duration	58

Brokerage & Commissions Paid	
Brokerages Paid for investments for September 2016	NIL
Distributor Commissions Paid till date	NIL
Portfolio Yield	6.41%

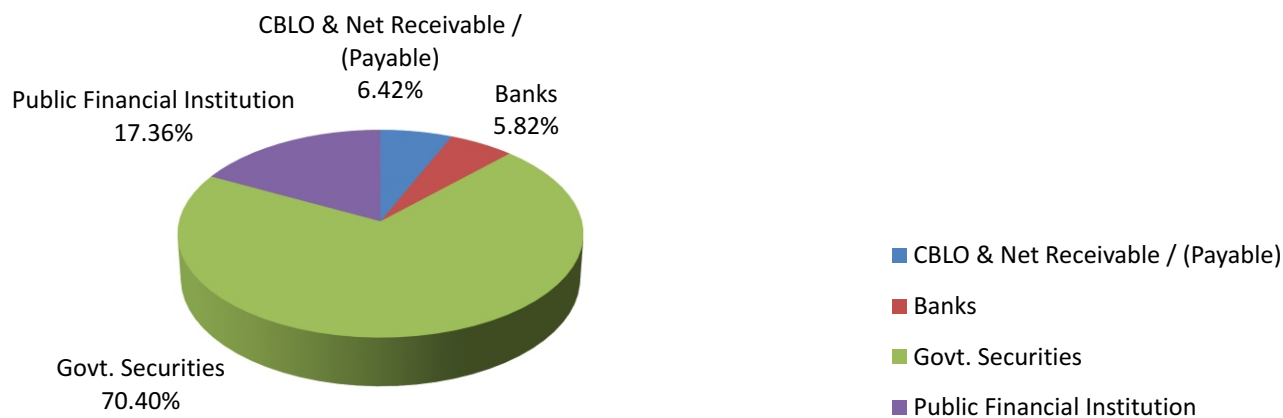
Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
25-Jul-16	0.03581550	0.03291242
25-Aug-16	0.03814240	0.03505070
26-Sep-16	0.03894259	0.03578603

Portfolio as on September 30, 2016

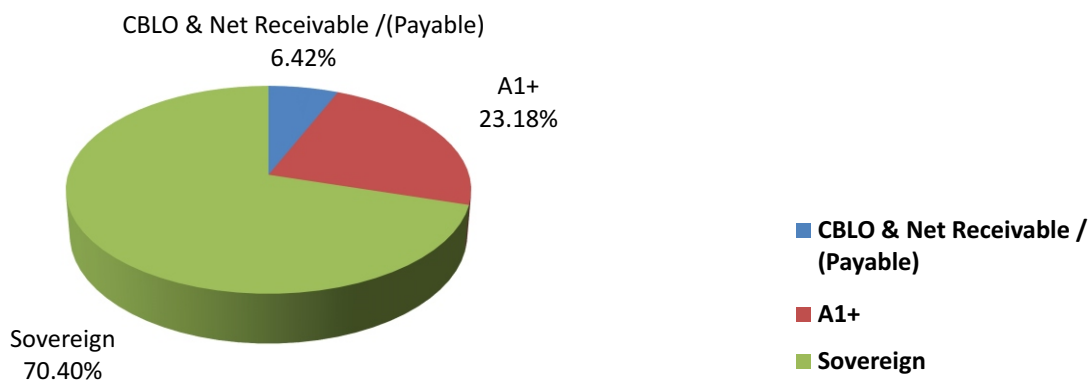
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL
B) Privately Placed/Unlisted		NIL	NIL	NIL
C) Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments				
MONEY MARKET INSTRUMENTS				
A) Certificate of Deposit (CD)				
1. Vijaya Bank CD (MD 28/10/2016)	CARE A1+	28	497.62	5.82
Total of CDs			497.62	5.82
B) Commerical Papers (CP)				
1. Rural Electrification Corp Ltd CP (MD 21/10/2016)	CRISIL A1+	21	498.21	5.82
2. Small Ind Dev Bank of India CP (MD 13/12/2016)	CRISIL A1+	74	493.62	5.77
3. National Bank For Agri & Rural CP (MD 15/12/2016)	ICRA A1+	76	493.44	5.77
Total of CPs			1,485.27	17.36
C) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 08/12/2016)	Sovereign	69	2,655.03	31.04
2. 91 Days Tbill (MD 15/12/2016)	Sovereign	76	1,974.03	23.08
3. 91 Days Tbill (MD 22/12/2016)	Sovereign	83	985.78	11.52
4. 91 Days Tbill (MD 24/11/2016)	Sovereign	55	202.00	2.36
5. 91 Days Tbill (MD 01/12/2016)	Sovereign	62	155.74	1.82
6. 91 Days Tbill (MD 27/10/2016)	Sovereign	27	49.77	0.58
Total of T-Bills			6,022.35	70.40
D) Collateralised Borrowing & Lending Obligation (CBLO)*			550.09	6.43
Total of Money Market Instruments			8,555.33	100.01
Net Receivable / (Payables)			(0.57)	-0.01
Grand Total			8,554.76	100.00

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on September 30, 2016



Rating Profile (% of Net Asset) as on September 30, 2016





QUANTUM GOLD SAVINGS FUND

An Open ended Fund of Fund Scheme

Scheme Features

Nature of Scheme	An Open ended Fund of Fund Scheme
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Benchmark Index	Domestic Price of Gold
Fund Manager	Mr. Chirag Mehta ~ (Since May 19, 2011)
Fund Manager's Total Experience	11 yrs.
Inception Date (Date of Allotment)	May 19, 2011
Current Expense Ratio	0.10%
Total Expense Ratio (Weighted Average for the Month)	0.10%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

Product Labeling		
Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Savings Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none">Long term returnsInvestments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold.	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)	Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	13.1701	Growth Option	12.70	12.80

*Cumulative Daily AuM /No of days in the month

#AuM as on September 30, 2016

Quantum Gold Savings Fund Performance as on September 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	11.3675	15.86	19.89	11,586	11,989
30-Sep-14	Last 2 Years	11.6949	6.11	9.03	11,261	11,890
30-Sep-13	Last 3 Years	13.2205	-0.13	1.83	9,962	10,560

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
September 30, 2015 to September 30, 2016	15.86	19.89	11,586	11,989
September 30, 2014 to September 30, 2015	-2.80	-0.83	9,720	9,917
September 30, 2013 to September 30, 2014	-11.54	-11.19	8,846	8,881
Since Inception **	5.26	7.06	13,170	14,429

^ **Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Gold Saving Funds as on September 30, 2016

	Since Inception SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	640	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	685.758	637.242	393.050	131.366
Scheme Returns (XIRR*) (%)	2.57	2.39	5.83	18.44
Benchmark Returns (XIRR*) (%) #	4.63	4.51	8.82	19.24

Past performance may or may not be sustained in the future. # Domestic Price of Gold
Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid	
Brokerages Paid for investments for September 2016	₹ 2,262.55
Distributor Commissions Paid till date	NIL



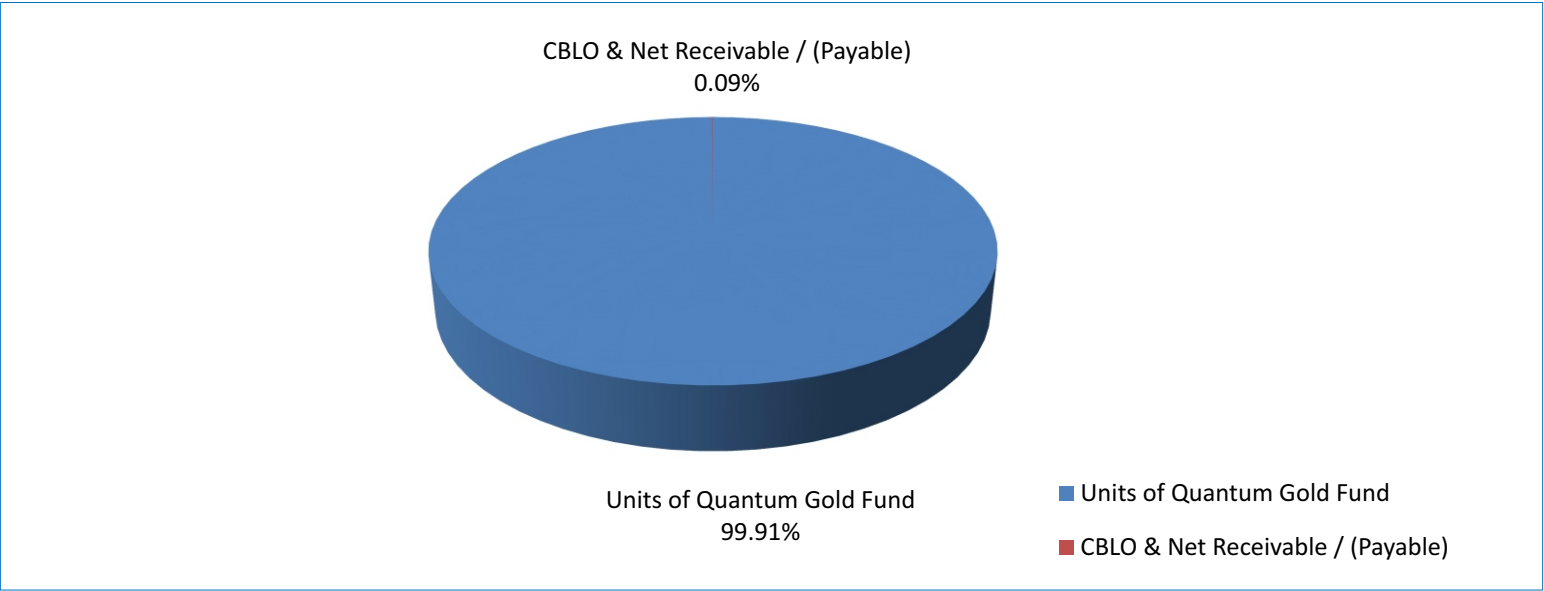
Portfolio as on September 30, 2016

Name of Instrument	Units	Market Value In Lakhs	% to Net Assets
A) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund	90,800	1,279.33	99.91
Total of Exchange Traded Funds		1,279.33	99.91
B) MONEY MARKET INSTRUMENTS			
1. Collateralised Borrowing & Lending Obligation (CBLO)*		1.68	0.13
Net Receivable/(payable)		-0.54	-0.04
Grand Total		1,280.47	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 10.20%

Asset Allocation (% of Net Assets) as on September 30, 2016



^^ Definitions
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



QUANTUM MULTI ASSET FUND

An Open-ended Fund of Funds Scheme

Scheme Features

Nature of Scheme	An Open-ended Fund of Funds Scheme
Investment Objective	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.
Benchmark Index	Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)
Fund Manager	Mr. Chirag Mehta ~ (Since July 11, 2012)
Fund Manager's Total Experience	11 yrs
Associate Fund Manager	Mr. Nilesh Shetty (Since July 11, 2012)
Total Experience	12 yrs
Inception Date (Date of Allotment)	July 11, 2012
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/50 units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Repurchase/ Redemption/ Switch Out - a) On or before 90 days from the date of allotment 1.00%. b) After 90 days from the date of allotment Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Multi Asset Fund (An Open-ended Fund of Funds Scheme)	<ul style="list-style-type: none">Long term capital appreciation and current incomeInvestments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity and equity related securities of companies, debt and money market instruments and physical gold.	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)
Growth Option	15.4241

Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	8.22	8.23

*Cumulative Daily AuM / No of days in the month

#AuM as on September 30, 2016

Quantum Multi Asset Fund Performance as on September 30, 2016

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.
The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	13.6172	13.27	11.06	11,327	11,106
30-Sep-14	Last 2 Years	13.0700	8.62	7.61	11,801	11,583
30-Sep-13	Last 3 Years	10.8421	12.46	11.27	14,226	13,782

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Crisil Composite Bond Fund Index (40%) +S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)
@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
September 30, 2015 to September 30, 2016	13.27	11.06	11,327	11,106
September 30, 2014 to September 30, 2015	4.19	4.29	10,419	10,429
September 30, 2013 to September 30, 2014	20.55	18.99	12,055	11,899
Since Inception **	10.79	9.87	15,424	14,885

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)
@ shows the current value of ₹ 10,000/- invested at the beginning of a given period
****** Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

SIP Performance of Quantum Multi Asset Fund as on September, 2016

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	500	360	120
Mkt Value as on September 30, 16 (Rs.'000)	627.038	422.849	130.157
Scehem Returns (XIRR*) (%)	10.91	10.81	16.44
Benchmark Returns (XIRR*) (%) #	9.66	9.55	14.97

^^Standard Deviation: 5.64% Beta: 0.80 Sharpe Ratio: 0.97

Past performance may or may not be sustained in the future.

Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)
Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹. 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.
***XIRR** - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid	
Brokerages Paid for investments for September 2016	₹535.29
Distributor Commissions Paid till date	NIL

Portfolio as on September 30, 2016

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Assets
A) MUTUAL FUND UNITS			
1. Quantum Liquid Fund-Growth Option	10,59,841	231.60	28.15
2. Quantum Long-Term Equity Fund-Growth Option	5,13,079	231.14	28.09
3. Quantum Dynamic Bond Fund-Growth Option	12,27,180	144.07	17.51
Total of Mutual Fund Units		606.81	73.75
B) EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund (an ETF)	8,001	112.73	13.70
2. Quantum Index Fund (an ETF)	10,097	93.06	11.31
Total of Exchange Traded Fund Units		205.79	25.01
Total (A+B)		812.60	98.76
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		11.09	1.35
Net Receivable/(payable)		-0.83	-0.11
Grand Total		822.86	100.00

* Cash & Cash Equivalents

^^ Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 30th September, 2016) for calculating Sharpe Ratio.

Definitions
Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.
Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.
Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.





QUANTUM GOLD FUND

An Open ended Exchange Traded Fund - Gold

Scheme Features

Nature of Scheme	An Open ended Exchange Traded Fund - Gold
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
Benchmark Index	Domestic Price of Physical Gold
Fund Manager	Mr. Chirag Mehta ~ (Since May 01, 2009)
Fund Manager's Total Experience	11 yrs
Inception Date (Date of Allotment)	February 22, 2008
Current Expense Ratio	1.00%
Total Expense Ratio (Weighted Average for the Month)	0.99%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/2 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail investor can exit the scheme only through secondary market)

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Gold Fund (An Open-ended Exchange Traded Fund- Gold)	<ul style="list-style-type: none">Long term returnsInvestments in physical gold.	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% with Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)
Growth Option	1439.5287

Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	64.12	63.97

*Cumulative Daily AuM /No of days in the month

#AuM as on September 30, 2016



Quantum Gold Fund Performance as on September 30, 2016

For other Schemes Managed by Mr. Chirag Mehta please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	1,214.4722	18.53	19.89	11,853	11,989
30-Sep-14	Last 2 Years	1,236.9825	7.87	9.03	11,637	11,890
30-Sep-13	Last 3 Years	1,406.4626	0.78	1.83	10,235	10,560

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
September 30, 2015 to September 30, 2016	18.53	19.89	11,853	11,989
September 30, 2014 to September 30, 2015	-1.82	-0.83	9,818	9,917
September 30, 2013 to September 30, 2014	-12.05	-11.19	8,795	8,881
Since Inception **	10.85	11.58	24,280	25,703

^^Tracking Error : 0.098%
^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

Portfolio as on September 30, 2016

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Asset
GOLD			
1 1 KG Bar (995 fineness)	201	6,384.65	99.81
2 100 Gram Bar (999 fineness)	7	22.32	0.35
Total of Gold		6,406.97	100.16
MONEY MARKET INSTRUMENTS			
A) Collateralised Borrowing & Lending Obligation (CBLO)*		6.37	0.10
Net Receivable/(payable)		-16.61	-0.26
Grand Total		6,396.73	100.00

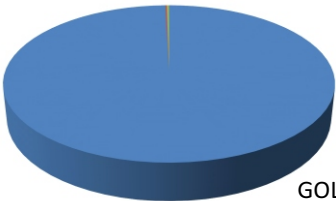
* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 0.46%

Brokerage & Commissions Paid	
Brokerages Paid for investments in September 2016	NIL
Distributor Commissions Paid till date	NIL

Asset Allocation (% of Net Assets) as on September 30, 2016

CBLO 0.10% Net Receivables / (Payable) -0.26%



Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.
^^ Definitions
Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

GOLD 100.16%
CBLO 0.10%
Net Receivables / (Payable) -0.26%



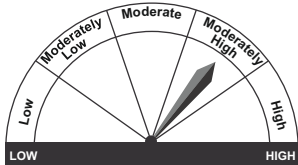


QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

Scheme Features

Nature of Scheme	An Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by “Passive” investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark Index	Nifty 50 TRI Index
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager’s Total Experience	22 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation [#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling		
Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open- ended Exchange Traded Fund)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#] The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor’s Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of September 30, 2016)	NAV per Unit (₹)	Fund Size as on September 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	921.6722	Growth Option	3.87	3.79

*Cumulative Daily AuM /No of days in the month #AuM as on September 30, 2016

Quantum Index Fund Performance as on September 30, 2016

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	841.7763	9.49	9.77	6.54	10,949	10,977	10,654
30-Sep-14	Last 2 Years	836.0543	4.99	5.22	2.29	11,024	11,072	10,464
30-Sep-13	Last 3 Years	595.8603	15.63	15.86	12.86	15,468	15,558	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	9.49	9.77	6.54	10,949	10,977	10,654
September 30, 2014 to September 30, 2015	0.68	0.87	-1.79	10,068	10,087	9,821
September 30, 2013 to September 30, 2014	40.31	40.51	37.41	14,031	14,051	13,741
Since Inception **	10.62	10.54	8.79	22,950	22,825	20,010

^^Tracking Error: 0.83%
^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Nifty 50 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Portfolio as on September 30, 2016

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchange				
1. HDFC Bank Limited	Banks	2,401	30.56	8.06
2. Housing Development Finance Corporation Limited	Finance	1,898	26.45	6.97
3. Infosys Limited	Software	2,401	24.88	6.56
4. ITC Limited	Consumer Non Durables	10,157	24.51	6.46
5. Reliance Industries Limited	Petroleum Products	1,988	21.54	5.68
6. ICICI Bank Limited	Banks	6,991	17.63	4.65
7. Tata Consultancy Services Limited	Software	640	15.56	4.10
8. Larsen & Toubro Limited	Construction Project	985	14.12	3.72
9. Tata Motors Limited	Auto	2,325	12.44	3.28
10. Axis Bank Limited	Banks	2,008	10.87	2.87
11. Kotak Mahindra Bank Limited	Banks	1,351	10.50	2.77
12. Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1,302	9.67	2.55
13. State Bank of India	Banks	3,715	9.33	2.46
14. Maruti Suzuki India Limited	Auto	159	8.71	2.30
15. Mahindra & Mahindra Limited	Auto	560	7.87	2.08
16. Hindustan Unilever Limited	Consumer Non Durables	858	7.45	1.96
17. IndusInd Bank Limited	Banks	586	7.01	1.85
18. Asian Paints Limited	Consumer Non Durables	540	6.27	1.65
19. Oil & Natural Gas Corporation Limited	Oil	2,149	5.52	1.46
20. HCL Technologies Limited	Software	675	5.40	1.42
21. Hero MotoCorp Limited	Auto	152	5.19	1.37
22. Yes Bank Limited	Banks	395	4.96	1.31
23. Bharti Airtel Limited	Telecom - Services	1,578	4.95	1.31
24. Coal India Limited	Minerals/Mining	1,511	4.87	1.28



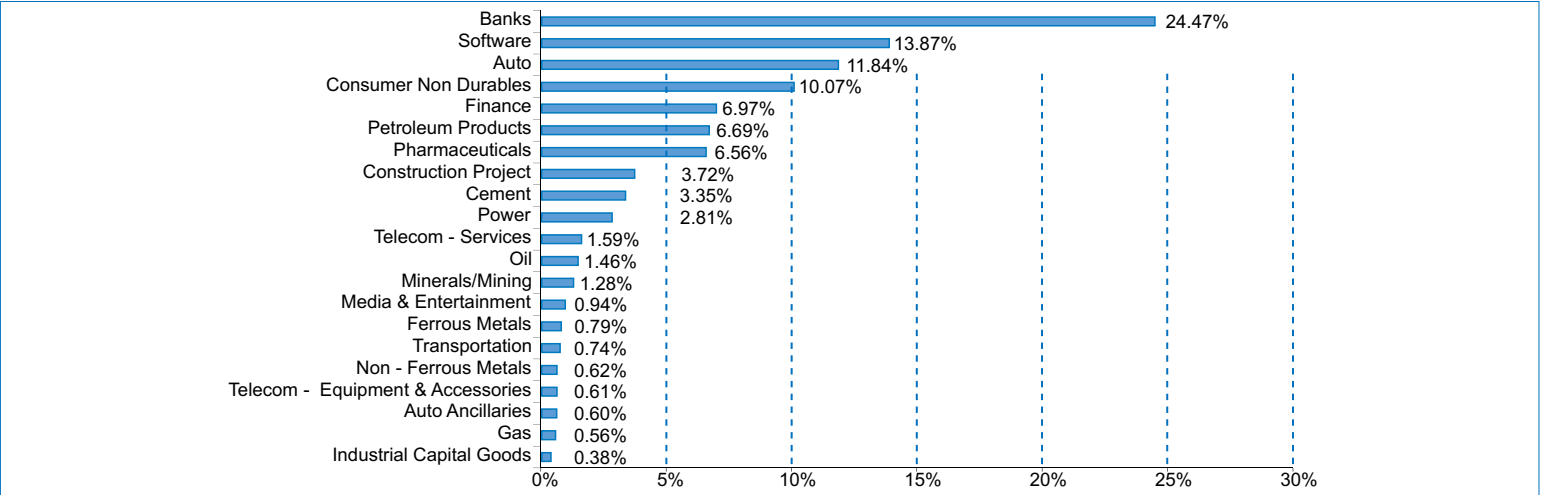
25. UltraTech Cement Limited	Cement	125	4.81	1.27
26. Dr. Reddy's Laboratories Limited	Pharmaceuticals	151	4.69	1.24
27. Bajaj Auto Limited	Auto	163	4.61	1.22
28. Power Grid Corporation of India Limited	Power	2,629	4.64	1.22
29. NTPC Limited	Power	2,975	4.40	1.16
30. Lupin Limited	Pharmaceuticals	286	4.25	1.12
31. Eicher Motors Limited	Auto	16	3.97	1.05
32. Bharat Petroleum Corporation Limited	Petroleum Products	624	3.82	1.01
33. Grasim Industries Limited	Cement	77	3.72	0.98
34. Wipro Limited	Software	769	3.68	0.97
35. Zee Entertainment Enterprises Limited	Media & Entertainment	655	3.58	0.94
36. Cipla Limited	Pharmaceuticals	606	3.52	0.93
37. Tech Mahindra Limited	Software	744	3.12	0.82
38. Tata Steel Limited	Ferrous Metals	802	3.00	0.79
39. Adani Ports and Special Economic Zone Limited	Transportation	1,097	2.82	0.74
40. Aurobindo Pharma Limited	Pharmaceuticals	320	2.74	0.72
41. Ambuja Cements Limited	Cement	929	2.34	0.62
42. Hindalco Industries Limited	Non - Ferrous Metals	1,531	2.34	0.62
43. Bharti Infratel Limited	Telecom - Equipment & Accessories	633	2.31	0.61
44. Bosch Limited	Auto Ancillaries	10	2.28	0.60
45. GAIL (India) Limited	Gas	562	2.11	0.56
46. Tata Motors Ltd DVR Shares	Auto	599	2.04	0.54
47. Bank of Baroda	Banks	1,130	1.89	0.50
48. ACC Limited	Cement	113	1.81	0.48
49. Tata Power Company Limited	Power	2,169	1.64	0.43
50. Bharat Heavy Electricals Limited	Industrial Capital Goods	1,083	1.46	0.38
51. Idea Cellular Limited	Telecom - Services	1,327	1.05	0.28
B) Unlisted		NIL	NIL	NIL
Total of all Equity			378.90	99.92
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			0.17	0.04
Net Receivable/(payable)			0.16	0.04
Grand Total			379.23	100.00

* Cash & Cash Equivalents

- " Includes amount receivable from broker on account of securities (basket) sale transaction, resulting in increase in cash level by 4.67% . Sales proceeds will be utilized to pay to a investor (against his Scheme units redemption transaction of date same as the above stated securities basket sale transaction) after which the cash level will fall by 4.67%."

^^Portfolio Turnover Ratio (Last one year): 21.97%

Industry Allocation (% of Net Assets) as on September 30, 2016



Brokerage & Commissions Paid	
Brokerages Paid for investments for September 2016	₹ 111.43
Distributor Commissions Paid till date	NIL

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR

QUANTUM LONG TERM EQUITY FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.53	23.32	8.16	6.54	12,332	10,816	10,654
30-Sep-14	Last 2 Years	36.64	10.87	3.77	2.29	12,295	10,769	10,464
30-Sep-13	Last 3 Years	24.31	22.81	14.52	12.86	18,531	15,026	14,379

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: Mar 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	23.32	8.16	6.54	12,332	10,816	10,654
Sep 30, 2014 to Sep 30, 2015	-0.30	-0.43	-1.79	9,970	9,957	9,821
Sep 30, 2013 to Sep 30, 2014	50.72	39.53	37.41	15,072	13,953	13,741
Since Inception **	15.32	11.01	9.39	45,050	30,124	25,793

SIP Performance of Quantum Long Term Equity Fund as on September 30, 2016

	Since Inception SIP	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	1,260.00	1,200.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	3,049.772	2,786.620	1,462.244	934.296	461.226	136.463
Scheme Returns (XIRR*) (%)	16.01	16.10	15.60	17.83	16.90	27.02
Benchmark Returns (XIRR*) (%) #	10.39	10.34	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	8.75	8.69	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.42% Beta: 0.98 Sharpe Ratio: 1.00
Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.
Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years 10 years and since Inception.
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.
The Scheme is co-managed by Atul Kumar and Nilesh Shetty.

QUANTUM TAX SAVING FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	36.02	23.63	8.16	6.54	12,363	10,816	10,654
30-Sep-14	Last 2 Years	36.38	10.62	3.77	2.29	12,240	10,769	10,464
30-Sep-13	Last 3 Years	24.14	22.62	14.52	12.86	18,447	15,026	14,379

^Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period
** Inception Date: Dec 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	23.63	8.16	6.54	12,363	10,816	10,654
Sep 30, 2014 to Sep 30, 2015	-0.99	-0.43	-1.79	9,901	9,957	9,821
Sep 30, 2013 to Sep 30, 2014	50.70	39.53	37.41	15,070	13,953	13,741
Since Inception **	21.17	16.28	14.55	44,530	32,315	28,767

SIP Performance of Quantum Tax Saving Fund as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	930	840	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	1,797.369	1,455.967	933.377	460.894	136.635
Scheme Returns (XIRR*) (%)	16.62	15.48	17.79	16.84	27.31
Benchmark Returns (XIRR*) (%) #	11.28	10.33	11.66	8.24	14.68
Additional Benchmark Returns (XIRR*) (%) ##	9.54	8.64	9.89	6.56	12.63

^^Standard Deviation: 15.56% Beta: 0.99 Sharpe Ratio: 0.98
Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.
Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years 7 years and since Inception.
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



QUANTUM EQUITY FUND OF FUNDS

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-15	Last 1 Year	24.499	14.04	10.96	6.54	11,404	11,096	10,654
30-Sep-14	Last 2 Years	22.206	12.15	6.94	2.29	12,582	11,438	10,464
30-Sep-13	Last 3 Years	13.764	26.59	17.67	12.86	20,299	16,300	14,379

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	14.04%	10.96	6.54	11,404	11,096	10,654
Sep 30, 2014 to Sep 30, 2015	10.33%	3.08	-1.79	11,033	10,308	9,821
Sep 30, 2013 to Sep 30, 2014	61.33%	42.50	37.41	16,133	14,250	13,741
Since Inception **	15.33%	10.19	8.78	27,939	20,122	18,344

SIP Performance of Quantum Equity Fund of Funds as on September 30, 2016

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	860.00	840.00	600.00	360.00	120.00
Mkt Value as on September 30, 16 (Rs.'000)	1,512.937	1,462.76	960.384	467.062	134.414
Scheme Returns (XIRR*) (%)	15.50	15.61	18.96	17.79	23.55
Benchmark Returns (XIRR*) (%) #	10.63	10.70	13.05	11.27	19.21
Additional Benchmark Returns (XIRR*) (%) ##	8.61	8.64	9.89	6.56	12.63

^^Standard Deviation: 16.21% Beta: 1.06 Sharpe Ratio: 1.15

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM GOLD SAVINGS FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	11.3675	15.86	19.89	11,586	11,989
30-Sep-14	Last 2 Years	11.6949	6.11	9.03	11,261	11,890
30-Sep-13	Last 3 Years	13.2205	-0.13	1.83	9,962	10,560

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Sep 30, 2015 to Sep 30, 2016	15.86	19.89	11,586	11,989
Sep 30, 2014 to Sep 30, 2015	-2.80	-0.83	9,720	9,917
Sep 30, 2013 to Sep 30, 2014	-11.54	-11.19	8,846	8,881
Since Inception **	5.26	7.06	13,170	14,429

SIP Performance of Quantum Gold Savings Fund as on September 30, 2016

	Since Inception SIP	3 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	640	600	360	120
Mkt Value as on September 30, 16 (Rs.'000)	685.758	637.242	393.050	131.366
Scheme Returns (XIRR*) (%)	2.57	2.39	5.83	18.44
Benchmark Returns (XIRR*) (%) #	4.63	4.51	8.82	19.24

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

QUANTUM MULTI ASSET FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	13.6172	13.27	11.06	11,327	11,106
30-Sep-14	Last 2 Years	13.0700	8.62	7.61	11,801	11,583
30-Sep-13	Last 3 Years	10.8421	12.46	11.27	14,226	13,782

^ Past performance may or may not be sustained in the future.

Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Sep 30, 2015 to Sep 30, 2016	13.27	11.06	11,327	11,106
Sep 30, 2014 to Sep 30, 2015	4.19	4.29	10,419	10,429
Sep 30, 2013 to Sep 30, 2014	20.55	18.99	12,055	11,899
Since Inception **	10.79	9.87	15,424	14,885

SIP Performance of Quantum Multi Asset Fund as on September 30, 2016

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	500	360	120
Mkt Value as on September 30, 16 (Rs.'000)	627.038	422.849	130.157
Scheme Returns (XIRR*) (%)	10.91	10.81	16.44
Benchmark Returns (XIRR*) (%) #	9.66	9.55	14.97

^^Standard Deviation: 5.64% Beta: 0.80 Sharpe Ratio: 0.97

Past performance may or may not be sustained in the future. # Crisil Composite Bond Fund Index (40%)+ S&P BSE Sensex Total return Index (40%)+ Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

QUANTUM GOLD FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
30-Sep-15	Last 1 Year	1,214.4722	18.53	19.89	11,853	11,989
30-Sep-14	Last 2 Years	1,236.9825	7.87	9.03	11,637	11,890
30-Sep-13	Last 3 Years	1,406.4626	0.78	1.83	10,235	10,560

^^Tracking Error: 0.098%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Sep 30, 2015 to Sep 30, 2016	18.53	19.89	11,853	11,989
Sep 30, 2014 to Sep 30, 2015	-1.82	-0.83	9,818	9,917
Sep 30, 2013 to Sep 30, 2014	-12.05	-11.19	8,795	8,881
Since Inception **	10.85	11.58	24,280	25,703

^^ Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



QUANTUM LIQUID FUND

A. Cumulative performance

Start Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Sep-16	7 days *	21.8220	7.19	7.75	12.42	10,014	10,015	10,024
15-Sep-16	15 days *	21.7932	6.58	7.15	9.46	10,027	10,029	10,039
31-Aug-16	30 days *	21.7379	6.39	7.01	7.89	10,053	10,058	10,065
30-Sep-15	Last 1 Year *	20.4085	7.07	7.69	7.36	10,707	10,769	10,736
30-Sep-14	Last 2 Years **	18.8523	7.65	8.11	8.09	11,591	11,691	11,687
30-Sep-13	Last 3 Years **	17.2948	8.10	8.57	8.18	12,635	12,800	12,663

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index * Simple Annualised Yield ** CAGR
@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 2015 to Sep 30, 2016	7.07	7.69	7.36	10,707	10,769	10,736
Sep 30, 2014 to Sep 30, 2015	8.25	8.56	8.86	10,825	10,856	10,886
Sep 30, 2013 to Sep 30, 2014	9.01	9.49	8.35	10,901	10,949	10,835
Since Inception **	7.73	7.54	6.32	21,852	21,437	19,018

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).
Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

QUANTUM DYNAMIC BOND FUND

Period	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of investment of Rs. 10,000@		
				Scheme (Rs.)	Benchmark (₹) #	Additional Benchmark (₹) ##
September 30, 2015 to September 30, 2016	11.12	11.51	11.11	11,112	11,151	11,111
Since Inception **	12.40	11.34	10.98	11,740	11,589	11,537

Past performance may or may not be sustained in the future
Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable
**Date of Inception - May 19, 2015

HOW TO READ THE FACTSHEET

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the redemption price would be Rs 99 Per Unit.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks read all scheme related documents carefully.




Please visit – www.Quantummf.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor :** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee :** Quantum Trustee Company Private Limited **Investment Manager :** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

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