



QUANTUM NIFTY ETF

Scheme Features

Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index
Category of Scheme	Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark	Nifty 50 TRI
Fund Manager	Mr. Hitendra Parekh (Since July 10,2008)
Fund Manager's Total Experience	23 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Total Expense Ratio	0.09% - (0.08% Management Fees + 0.014% (18% GST on 0.08% Management Fees)
Total Expense Ratio (Weighted Average for the Month)	0.09% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of the investor for processing through Net Banking are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation[#]	The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Quantum Nifty ETF Performance as on March 28, 2018

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

Performance of the Scheme

Period	Scheme Returns (%)	Nifty 50 Total Returns Index (%)	S&P BSE 30 TRI (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Nifty ETF				Scheme Returns (₹)	Nifty 50 Total Returns Index (₹)	S&P BSE 30 TRI (₹)
March 31, 2017 to March 28, 2018 (1 year)	11.61	11.86	12.81	11,151	11,176	11,270
March 31, 2015 to March 28, 2018 (3 years)	7.14	7.38	7.14	12,295	12,378	12,295
March 28, 2013 to March 28, 2018 (5 years)	13.40	13.63	13.48	18,758	18,954	18,823
March 31, 2011 to March 28, 2018 (7 years)	9.34	9.54	9.47	18,673	18,922	18,831
Since Inception (10th July 2008)	10.89	10.88	10.85	27,333	27,287	27,214

Past performance may or may not be sustained in the future.

Dividend of Rs. 80 was declared on 9th March 2018. Scheme return calculated above is inclusive of dividend amount.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

^^Tracking Error :4.211%

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Portfolio as on March 31, 2018

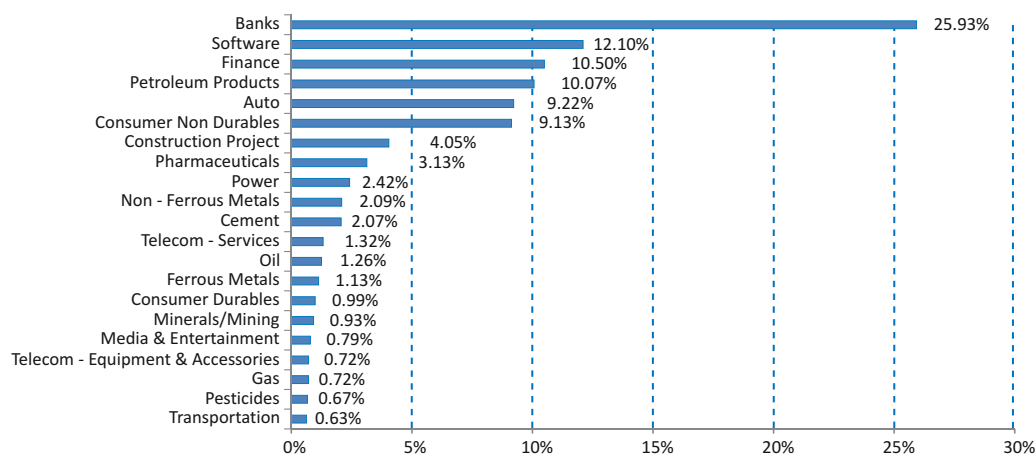
Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. HDFC Bank Limited	Banks	2,361	44.53	9.69
2. Housing Development Finance Corporation Limited	Finance	1,930	35.23	7.67
3. Reliance Industries Limited	Petroleum Products	3,973	35.07	7.63
4. ITC Limited	Consumer Non Durables	9,840	25.14	5.47
5. Infosys Limited	Software	2,190	24.79	5.39
6. ICICI Bank Limited	Banks	7,405	20.61	4.49
7. Larsen & Toubro Limited	Construction Project	1,421	18.63	4.05
8. Tata Consultancy Services Limited	Software	574	16.35	3.56
9. Kotak Mahindra Bank Limited	Banks	1,537	16.10	3.51
10. Maruti Suzuki India Limited	Auto	153	13.56	2.95
11. Hindustan Unilever Limited	Consumer Non Durables	823	10.97	2.39
12. State Bank of India	Banks	4,277	10.69	2.33
13. IndusInd Bank Limited	Banks	588	10.56	2.30
14. Axis Bank Limited	Banks	1,981	10.11	2.20
15. Mahindra & Mahindra Limited	Auto	1,074	7.94	1.73
16. Tata Motors Limited	Auto	2,129	6.96	1.51
17. Yes Bank Limited	Banks	2,123	6.47	1.41
18. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,272	6.30	1.37
19. HCL Technologies Limited	Software	642	6.22	1.35
20. NTPC Limited	Power	3,610	6.13	1.33
21. Bharti Airtel Limited	Telecom - Services	1,520	6.06	1.32
22. Vedanta Limited	Non - Ferrous Metals	2,142	5.95	1.30
23. Asian Paints Limited	Consumer Non Durables	519	5.81	1.27
24. Oil & Natural Gas Corporation Limited	Oil	3,253	5.78	1.26
25. Hero MotoCorp Limited	Auto	150	5.31	1.16
26. Tata Steel Limited	Ferrous Metals	896	5.12	1.11
27. Power Grid Corporation of India Limited	Power	2,592	5.01	1.09
28. Bajaj Finance Limited	Finance	273	4.83	1.05
29. Grasim Industries Limited	Cement	454	4.77	1.04
30. UltraTech Cement Limited	Cement	120	4.74	1.03
31. Indiabulls Housing Finance Limited	Finance	374	4.63	1.01
32. Tech Mahindra Limited	Software	722	4.61	1.00
33. Titan Company Limited	Consumer Durables	481	4.53	0.99
34. Indian Oil Corporation Limited	Petroleum Products	2,462	4.35	0.95
35. Bajaj Auto Limited	Auto	157	4.31	0.94

36. Coal India Limited	Minerals/Mining	1,502	4.26	0.93
37. Eicher Motors Limited	Auto	15	4.26	0.93
38. Bharat Petroleum Corporation Limited	Petroleum Products	900	3.85	0.84
39. Wipro Limited	Software	1,303	3.66	0.80
40. Zee Entertainment Enterprises Limited	Media & Entertainment	631	3.63	0.79
41. Hindalco Industries Limited	Non - Ferrous Metals	1,681	3.61	0.79
42. Bajaj Finserv Limited	Finance	68	3.52	0.77
43. GAIL (India) Limited	Gas	1,013	3.33	0.72
44. Bharti Infratel Limited	Telecom - Equipment & Accessories	980	3.29	0.72
45. Cipla Limited	Pharmaceuticals	584	3.19	0.69
46. UPL Limited	Pesticides	423	3.09	0.67
47. Hindustan Petroleum Corporation Limited	Petroleum Products	860	2.97	0.65
48. Dr. Reddy's Laboratories Limited	Pharmaceuticals	140	2.91	0.63
49. Adani Ports and Special Economic Zone Limited	Transportation	811	2.87	0.63
50. Lupin Limited	Pharmaceuticals	276	2.03	0.44
51. Tata Steel Limited - Partly Paid Share	Ferrous Metals	55	0.08	0.02
B) Unlisted				
Total of all Equity			458.72	99.87
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			0.98	0.21
Net Receivable/(payable)			-0.26	-0.08
Grand Total			459.44	100.00

* Cash & Cash Equivalent

Portfolio Turnover Ratio (Last one year): 37.04%

Industry Allocation (% of Net Assets) as on March 31, 2018



Brokerages & Commissions Details.

Brokerages on Investments for March 2018	₹ 16,849.16
Distributor Commissions paid during March 2018	NIL

NAV (as on March 28, 2018)	(₹/Unit)
Growth Option	1017.6769

AUM (as on March 31, 2018)	₹ (In Crores)
Average AUM*	4.24
Absolute AUM	4.59

*Cumulative Daily AuM /No of days in the month

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

The Factsheet Published as on 13 April 2018