

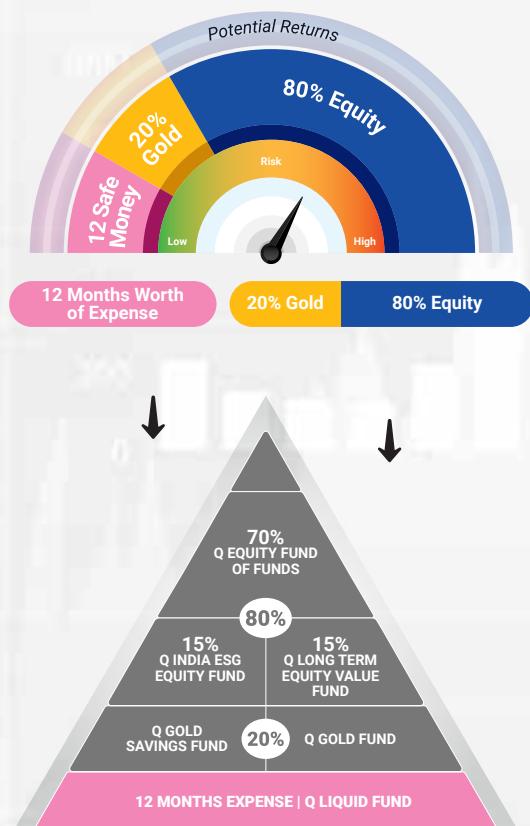
QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.16%

{Base TER 0.15% (Inclusive of 0.07% Management Fees & 0.08% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees)}

Regular Plan – Total TER = 0.26%

{Base TER 0.25% (Inclusive of 0.07% Management Fees & 0.08% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Liquid Fund AI Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

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★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 5

Weighted Average Maturity as on June 30, 2022

Weighted Average Maturity	Days
At the end of the month	30
Average during the month	40
Modified Duration	29
Macaulay's Duration	29

Brokerages & Commissions Details

Brokerages on Investments for June 2022	NIL
Distributor commissions paid during June 2022	₹12,678.72
Portfolio yield	4.77%

NAV (as on June 30, 2022)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0090	10.0007
Monthly IDCW Option	10.0166	10.0110
Growth Option	28.9820	28.8661

AUM ₹(In Crores)

(as on June 30, 2022)

Average AUM*	Absolute AUM
506.73	509.07

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

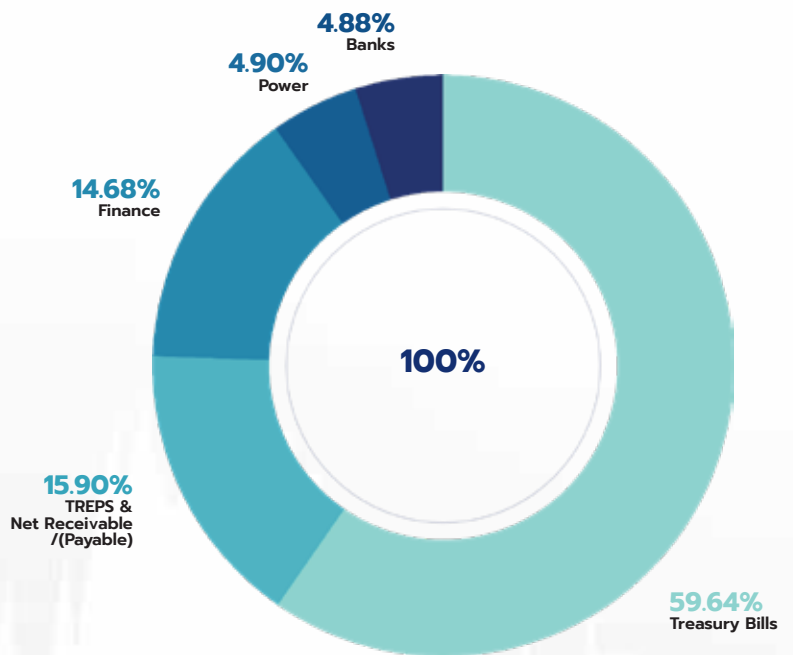
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Record Date	Gross IDCW per unit (Rs.)	
	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Apr-22	0.03132441	0.03004326
25-May-22	0.02337459	0.02433143
27-Jun-22	0.04027651	0.03865913

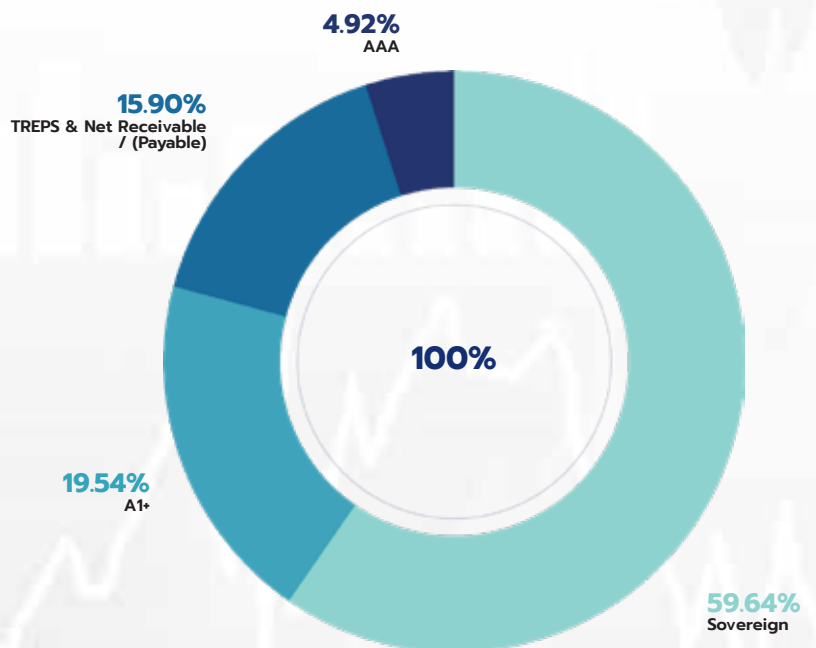
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on June 30, 2022

Treasury Bills	59.64%
TREPS & Net Receivable / (Payable)	15.90%
Finance	14.68%
Power	4.90%
Banks	4.88%
Total	100.00%



Sovereign	59.64%
A1+	19.54%
TREPS & Net Receivable / (Payable)	15.90%
AAA	4.92%
Total	100.00%



The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 6

 Performance of the Scheme

Direct Plan
Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.77%	6.80%	6.08%	28,982	29,131	26,074
June 29, 2012 to June 30, 2022 (10 years)**	6.39%	6.76%	6.46%	18,582	19,253	18,719
June 30, 2015 to June 30, 2022 (7 years)**	5.42%	5.88%	6.01%	14,470	14,926	15,051
June 30, 2017 to June 30, 2022 (5 years)**	4.87%	5.30%	5.58%	12,686	12,946	13,122
June 30, 2019 to June 30, 2022 (3 years)**	3.82%	4.23%	4.73%	11,191	11,325	11,490
June 30, 2021 to June 30, 2022 (1 year)**	3.50%	3.78%	2.97%	10,350	10,378	10,297
May 31, 2022 to June 30, 2022 (1 month)*	4.56%	4.87%	4.78%	10,038	10,040	10,039
June 15, 2022 to June 30, 2022 (15 days)*	4.66%	4.99%	7.40%	10,019	10,020	10,030
June 23, 2022 to June 30, 2022 (7 days)*	4.86%	4.98%	7.46%	10,009	10,010	10,014

[#]CRISIL Liquid Fund AI Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 6 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

 Performance of the Scheme

Regular Plan
Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	4.84%	5.36%	5.55%	12,819	13,155	13,281
June 30, 2017 to June 30, 2022 (5 years)**	4.79%	5.30%	5.58%	12,637	12,946	13,122
June 30, 2019 to June 30, 2022 (3 years)**	3.72%	4.23%	4.73%	11,160	11,325	11,490
June 30, 2021 to June 30, 2022 (1 year)**	3.39%	3.78%	2.97%	10,339	10,378	10,297
May 31, 2022 to June 30, 2022 (1 month)*	4.46%	4.87%	4.78%	10,037	10,040	10,039
June 15, 2022 to June 30, 2022 (15 days)*	4.55%	4.99%	7.40%	10,019	10,020	10,030
June 23, 2022 to June 30, 2022 (7 days)*	4.76%	4.98%	7.46%	10,009	10,010	10,014

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Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on June 30, 2022 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
1. 7.62% HUDCO NCD (MD 15/07/2022)	ICRA AAA	15	2,502.16	4.92%	5.00%
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			2,502.16	4.92%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 11/08/2022)	Sovereign	42	8,455.21	16.61%	4.72%
2. 91 Days Tbill (MD 08/09/2022)	Sovereign	70	7,925.09	15.57%	5.00%
3. 91 Days Tbill (MD 13/07/2022)	Sovereign	13	6,490.29	12.75%	4.55%
4. 91 Days Tbill (MD 07/07/2022)	Sovereign	7	4,996.34	9.81%	4.46%
5. 182 Days Tbill (MD 21/07/2022)	Sovereign	21	2,493.65	4.90%	4.65%
Total of T-Bill			30,360.58	59.64%	
B. Commercial Papers (CP)					
1. NTPC Limited CP (MD 22/07/2022)	ICRA A1+	22	2,492.97	4.90%	4.91%
2. Export Import Bank of India CP (MD 29/07/2022)	CRISIL A1+	29	2,490.59	4.89%	4.93%
3. National Bank For Agri & Rural CP (MD 30/08/2022)	ICRA A1+	61	2,479.22	4.87%	5.10%
Total of CPs			7,462.78	14.66%	
C. Certificate of Deposits (CD)					
1. Bank of Baroda CD (MD 17/08/2022)	ICRA A1+	48	2,484.12	4.88%	4.97%
Total of CDs			2,484.12	4.88%	
D. TREPS*			7,903.90	15.53%	4.68%
Total of Money Market Instruments			48,211.38	94.71%	
Net Receivable/(payable)			193.55	0.37%	
Grand Total			50,907.09	100.00%	

* Cash & Cash Equivalents

GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year

PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	June 30, 2021 to June 30, 2022 (1 year)		June 28, 2019 to June 30, 2022 (3 years)		June 30, 2017 to June 30, 2022 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	3.05%	0.65%	6.11%	6.42%	5.87%	6.31%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	2.93%	0.65%	5.98%	6.42%	5.75%	6.31%

Past performance may or may not be sustained in the future.

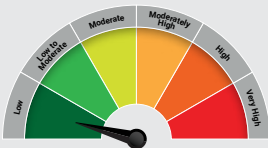
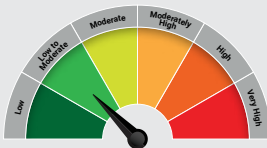
#CRISIL Dynamic Bond Fund All Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Fund AI Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk Level of the Scheme in scheme Risk O Meter is basis it's portfolio as on June 30, 2022.

The Risk Level of the Tier I Benchmark Index in the Risk O Meter is basis it's constituents as on June 30, 2022.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.