



QUANTUM TAX SAVING FUND

Scheme Features

Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit
Category of Scheme	Equity Linked Saving Scheme (ELSS)
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE Sensex Total Return Index
Fund Manager	Mr. Atul Kumar (Since December 23, 2008)
Fund Manager's Total Experience	15 yrs.
Associate Fund Manager	Mr. Sorbh Gupta (Since October 1, 2016)
Total Experience	12 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Total Expense Ratio Direct Plan (As on month end)	1.29% - (1.09% Management Fees + 0.20% GST (18% GST on 1.09% Management Fees)
Total Expense Ratio Regular Plan (As on month end)	1.46% - (1.24% Management Fees + 0.22% GST (18% GST on 1.24% Management Fees)
Investment Options	Growth & Dividend
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil
Taxation [#]	The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



Quantum Tax Saving Fund Performance as on August 31, 2018

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.
For other Schemes Managed by Mr. Atul Kumar please see **page no. 4**
Mr. Atul Kumar is the Fund Manager effective from December 23, 2008
Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1,2016

Performance of the Scheme

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Tax Saving Fund - Direct Plan - Growth Option				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI (₹)
August 31, 2017 to August 31, 2018 (1 year)	10.65	23.20	19.40	11,065	12,320	11,940
August 31, 2015 to August 31, 2018 (3 years)	15.61	15.21	15.08	15,457	15,300	15,246
August 30, 2013 to August 31, 2018 (5 years)	19.30	17.32	17.82	24,187	22,243	22,726
August 30, 2011 to August 31, 2018 (7 years)	15.64	14.38	14.28	27,682	25,648	25,485
Since Inception (23rd Dec 2008)	19.33	17.02	16.58	55,460	45,899	44,258

Past performance may or may not be sustained in the future.
Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Different Plans shall have different expense structure.

SIP Performance of Quantum Tax Saving Fund as on August 31, 2018 - Direct Plan - Growth Option

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹'000)	1,160.00	840.00	600.00	360.00	120.00
Mkt Value as on August 31, 2018 (₹'000)	2,495.82	1,447.32	855.03	443.44	127.61
Returns (XIRR*) (%)	15.22	15.31	14.20	14.13	12.22
Benchmark (XIRR*) (%) S&P BSE Sensex TRI	14.05	15.42	15.69	20.65	28.33
Additional Benchmark (XIRR*) (%) Nifty 50 TRI	13.83	15.20	15.47	19.61	24.77

^^Standard Deviation: 12.86% Beta: 0.89 Sharpe Ratio: 0.70

Past performance may or may not be sustained in the future. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Regular Plan Performance

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Tax Saving Fund - Regular Plan - Growth Option				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI (₹)
August 31, 2017 to August 31, 2018 (1 year)	10.44	23.20	19.40	11,044	12,320	11,940
Since Inception (1st April 2017)	10.52	22.33	20.38	11,525	13,311	13,012

Past performance may or may not be sustained in the future.
Different Plans have a different expense structure.
Returns are calculated on the basis of Compounded Annualized growth rate.
Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

Brokerages & Commissions Details.	
Brokerages on Investments for August 2018	₹ 836.19
Distributor Commissions paid during August 2018	₹ 1,121.26

NAV (as on August 31, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	55.46	55.32
Growth Option	55.46	55.32

AUM (as on August 31, 2018)	₹(In Crores)
Average AUM*	71.99
Absolute AUM	73.79

*Cumulative Daily AuM /No of days in the month

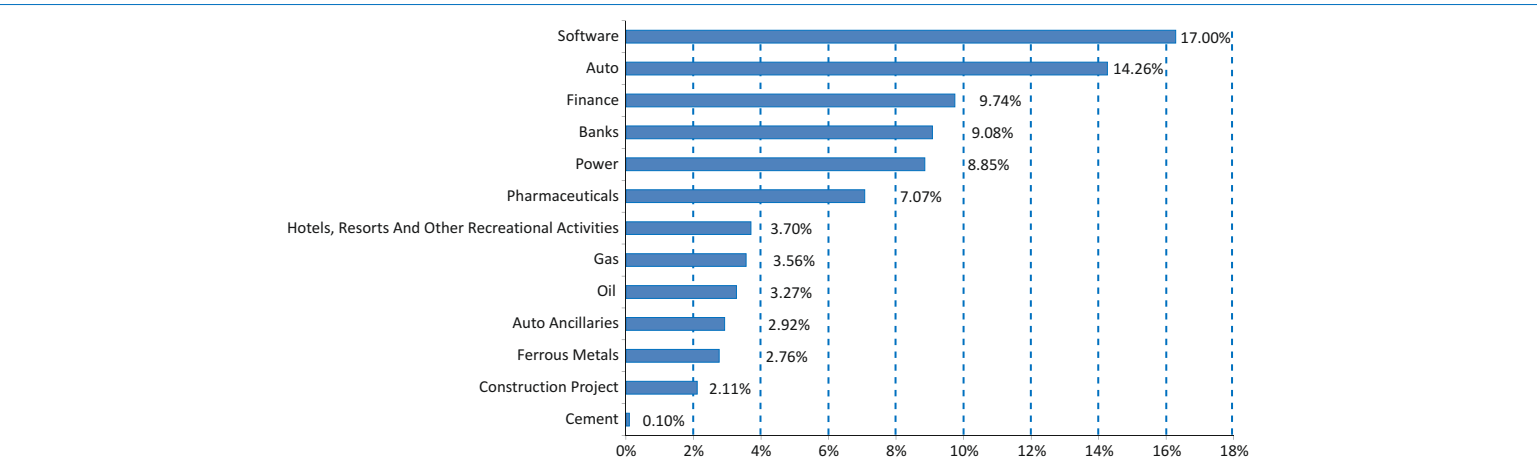
Portfolio as on August 31, 2018

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. Infosys Limited	Software	40,608	585.20	7.93
2. Housing Development Finance Corporation Limited	Finance	27,479	531.98	7.21
3. Bajaj Auto Limited	Auto	15,560	427.10	5.79
4. Hero MotoCorp Limited	Auto	12,694	413.04	5.60
5. Tata Consultancy Services Limited	Software	18,719	389.06	5.27
6. ICICI Bank Limited	Banks	1,02,904	352.55	4.78
7. State Bank of India	Banks	1,02,589	317.62	4.30
8. Cipla Limited	Pharmaceuticals	43,345	287.01	3.89
9. NTPC Limited	Power	1,64,298	281.77	3.82
10. Wipro Limited	Software	93,038	280.28	3.80
11. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,99,097	273.26	3.70
12. GAIL (India) Limited	Gas	70,565	262.64	3.56
13. Oil & Natural Gas Corporation Limited	Oil	1,34,089	241.43	3.27
14. Lupin Limited	Pharmaceuticals	25,183	234.57	3.18
15. Exide Industries Limited	Auto Ancillaries	75,610	215.56	2.92
16. Tata Motors Limited	Auto	79,173	211.79	2.87
17. Power Grid Corporation of India Limited	Power	1,04,263	210.09	2.85
18. Tata Steel Limited	Ferrous Metals	33,426	200.72	2.72
19. LIC Housing Finance Limited	Finance	35,886	186.93	2.53
20. PTC India Limited	Power	1,91,967	160.96	2.18
21. Larsen & Toubro Limited	Construction Project	11,383	155.90	2.11
22. ACC Limited	Cement	464	7.60	0.10
23. Tata Steel Limited - Partly Paid Share	Ferrous Metals	1,717	2.69	0.04
B) Unlisted			NIL	NIL
Total of all Equity			6,229.75	84.42
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			1,150.42	15.59
Net Receivable/(payable)			-1.02	-0.01
Grand Total			7,379.15	100.00

* Cash & Cash Equivalents

Portfolio Turnover Ratio (Last one year): 9.04%

Industry Allocation (% of Net Assets) as on August 31, 2018



^^ Note:
Risk Free Rate assumed to be 6.45% (FBIL Overnight MIBOR for 31st August 2018) for calculating Sharpe Ratio.
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions
Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.
Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.
Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.
Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.



SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006
Mr. Nilesh Shetty effective from March 28, 2011

Period	August 31, 2017 to August 31, 2018 (1 year)		August 31, 2015 to August 31, 2018 (3 years)		August 30, 2013 to August 31, 2018 (5 years)	
	Scheme Return %	S&P BSE Sensex TRI Return (%)	Scheme Return %	S&P BSE Sensex TRI Return (%)	Scheme Return %	S&P BSE Sensex TRI Return (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	10.11	23.20	15.27	15.21	19.27	17.32
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	9.90	23.20	NA	NA	NA	NA

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

The Factsheet Published as on 11 September 2018