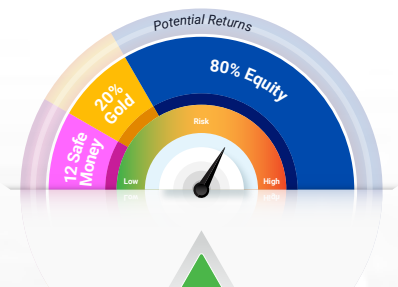


2023

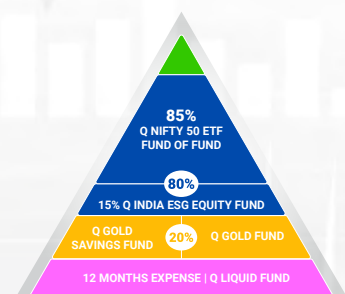


Quantum
MUTUAL FUND
FOR THOUGHTFUL INVESTORS

12:20:80* ASSET ALLOCATION STRATEGY



Active Way



Passive Way



*Please note the above is a suggested fund allocation and not to be considered as an investment advice / recommendation.

MONTHLY FACTSHEET JANUARY 2023



www.facebook.com/QuantumAMC



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www.linkedin.com/Company/quantum-mutual-fund

*Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.*

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EQUITY OUTLOOK BY

Christy Mathai

Fund Manager, Equity

The S&P BSE SENSEX saw a decline of -2% on a total return basis in the month of January 2023 while S&P BSE Midcap Index & S&P BSE Small cap Index declined by -2.6% and -2.4% respectively. IT, Consumer Discretionary, Metals, Cap Goods and FMCG outperformed the index with positive returns.

IT companies, despite the macro headwinds reported decent numbers in a seasonally weak quarter with stable orderbook. In Auto, all major OEM witnessed margin improvement driven by price hikes and normalisation in raw material costs. Metals rallied on news flow of China re-opening as it lifted the quarantine provisions. Within Cap goods sector, order book remains healthy with positive outlook on private capex reviving. Most of the other sectors trailed the benchmark with larger declines in Power, Energy and Banks. Majority of decline in these sectors is attributed to negative news flows around a specific conglomerate. Banks declined despite good quarter gone by mainly on the fears of outsized exposure to this specific conglomerate.

Globally S&P 500 advanced 6.28% in USD terms, tech heavy NASDAQ grew 10.7% in January. Indices across Europe did very well, Euro Stoxx 50 is up 11.5% in USD terms. Broader rally in these indices were driven by narrative around inflation moderating and expectation of Fed going slow on rate hikes. MSCI EM advanced by 7.9% driven by China which returned 9.9% (USD Terms). India, after a strong CY22 is underperforming other global indices with -0.96% (USD) in the month gone by.

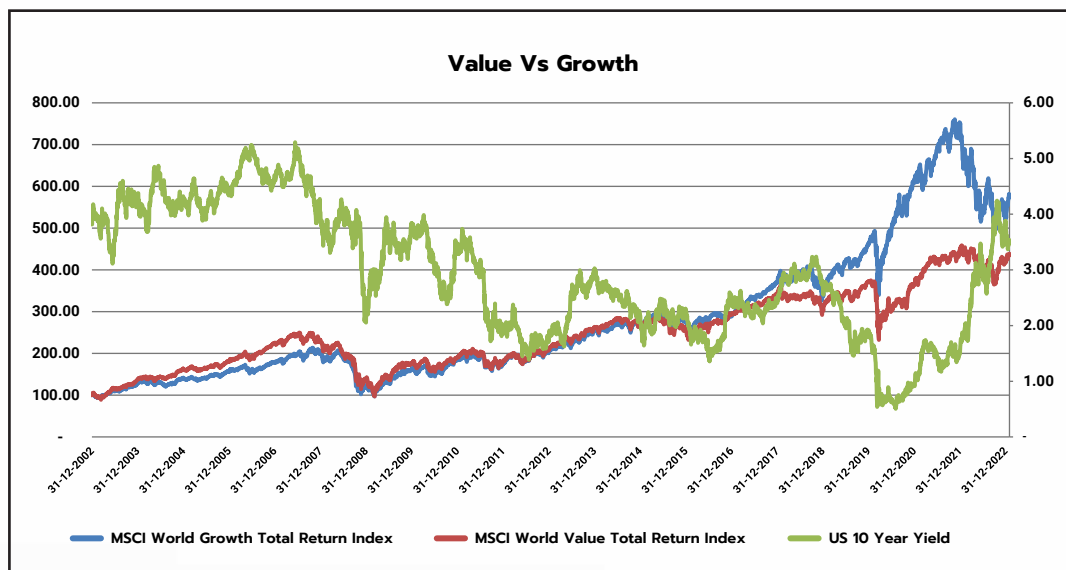
In terms of flows for the month, FPIs continued to be sellers in Indian markets to the tune of USD \$3.5 bn. Domestic institutional investors were buyers with purchases worth USD 3.53 bn. Trends seems to be in line with what we witnessed in calendar year 2022, where FPIs have recorded a net outflow of USD 16.5 bn while DIIs recorded a net inflow of USD 35.8 bn.

Quantum Long Term Equity Value Fund (QLTEVF) saw a decline of -0.8 % in its NAV in the month of January 2023. This compares to a decline of -3.3% and -3.5% each in its Tier I benchmark S&P BSE 500 and Tier II Benchmark S&P BSE 200. Auto, IT and Utilities were major contributors to the outperformance. Cash in the scheme stood at approximately 4.5% at the end of the month. The portfolio is valued at 11.8x consensus earnings vs. the S&P BSE Sensex valuations of 15.7x based on FY25E consensus earnings; thus, displaying value characteristics.

Despite the correction in the Indian markets valuation across market capitalizations remain marginally ahead of historical medians. Some of the pockets such as staples/durables/internet remain expensive. Given the interest rate across the globe continuing to remain elevated w.r.t past decade, one can expect moderation in these expensive pockets.



QUANTUM'S VIEW FOR JANUARY 2023



Current market backdrop of relatively higher interest rate and broad-based growth suits value as a style. If we broadly look at past cycles as shown above, the outperformance/underperformance cycle of respective style be it value or growth tend to be long.

Incrementally we continue of the view that India is in broader economic upcycle driven by capex recovery which will help corporate earnings over the medium term. Recent Union Budget continues reinforce this thesis, with public capex slated to increase by 37% with bulk of spending in Road & Transport/Railways and Defense. Over a period this should have multiplier impact on the economy and help rival in private capex. Our portfolio is well positioned to capture this economic upcycle. We remain overweight on financials with a decent mix of holdings in both lending and non-lending names. We are positive on consumer discretionary especially 2 wheelers, which trade at attractive valuations and overweight on IT Services.

In our view, key monitorable in the near future are: Revival in capex, interest rate actions by central banks, evolving geo-political situation, China opening up impact on inflation and oil price trajectory. We remain constructive on Indian equities with a long-term perspective.

Data source: Bloomberg

Refer page no. 14 for product label of Quantum Long Term Equity Value Fund

Sectors referred above are for illustrative and not recommendation of Quantum Mutual Fund/AMC. The Fund may or may not have any present or future positions in these sectors. The above information of sectors which is already available in publicly access media for information and illustrative purpose only and not an endorsement / views / opinion of Quantum Mutual Fund /AMC. The above information should not be constructed as research report or recommendation to buy or sell of any stocks from any sector.



DEBT OUTLOOK BY

Pankaj Pathak

Fund Manager,
Fixed Income

Indian fixed income market has had a dull start in 2023 so far. Bond yields had been in a narrow range with the 10-year G-sec trading between 7.25%-7.35% for the most part of the last two months before closing the January month at 7.33%. On February 8, 2023, the 10-year G-sec was at 7.34%.

In the money market, yields moved higher materially due to continued tightening in the liquidity condition. A sustained wide gap between credit and deposit growth in the banking system also contributed to a rise in short-term interest rates. The 3 months treasury bill yield moved up from 6.34% on Dec'22 to 6.48% by January end. It rose further in the current month to 6.67% on February 8, 2023.

Certificate of deposit (CD) rates of AAA-rated PSU banks are currently around 7.20% for 3 months maturity and around 7.60% for 1-year maturity. These rates were at 6.66% and 7.59% respectively on December 30, 2022.

CPI inflation fell to 5.72% YoY in December 2022. This was the third consecutive monthly drop in inflation from its peak of 7.4% in September 2022.

A large part of this disinflation was contributed by a sharp decline in vegetables, which may dissipate with the summer season's uptick. However, inflation momentum measured by a month-on-month increase in index levels has come down significantly across many goods and services.

Services inflation overall has been muted and will likely remain benign due to weak employment conditions and a reduction in direct fiscal support for rural employment and farm incomes.

We expect headline CPI inflation to fall below the 5% mark by mid of this year and average around 5.3% in FY24.

In the Union budget for FY24, the government managed to strike a fine balance between boosting capital expenditure to stimulate growth and continuing with fiscal consolidation. The quality of government expenditure has improved consistently in the last three years with capex to total expenditure rising from 12% in FY21 to 22% in FY24. This should enhance the future growth potential of the economy and should lead to higher revenues for the government over the medium to long term.

The fiscal deficit for FY24 is set at 5.9% of GDP vs 6.4% in FY23. The Net and Gross market borrowing estimates were raised marginally to Rs. 11.8 trillion and Rs. 15.4 trillion respectively. However, this was slightly lower than the broader market expectation.

The government also reiterated its commitment to further consolidate its fiscal deficit to below 4.5% of GDP by FY 2025-26. Thus, market borrowings of the central government should decrease or remain the same for the next two years. The monetary policy committee of the RBI hiked the policy repo rate by 25 basis points in the February meeting by a 4-2 vote and maintained the policy stance as "withdrawal of accommodation".

The Repo rate now stands at 6.50%. Consequently, the Standing Deposit Facility (SDF) rate moved up to 6.25% and Marginal Standing Facility (MSF) rate moved up to 6.75%.



QUANTUM'S VIEW FOR JANUARY 2023

The policy was broadly in line with the market expectations though we were expecting a pause in the rate hiking cycle this time.

The RBI seems concerned about the sticky core Inflation while they are relatively more comfortable with the growth outlook. The RBI estimates the CPI inflation to average 5.3% and real GDP growth at 6.4% in FY24.

In the last 10 months, the repo rate has been hiked by cumulative 250 basis points and the short-term money market rates have moved up by over 300 basis points. The full impact of these measures is yet to be seen.

Based on the RBI's 1 year ahead inflation estimate of 5.6%, the real repo rate is currently at 90 basis points and the real rate on a 1-year treasury bill is around 130 basis points. In our opinion, the current real rates are adequate for the current state of economic growth, and we would expect the RBI to pause the rate hiking cycle in the next MPC meeting in April. We would expect the repo rate to remain at 6.50% for the remainder of 2023.

Given the 25 basis points rate hike was widely expected, there was limited impact on the bond market. Bond yields moved up 3-5 basis points after the policy announcement. We continue to expect the bond yields to go down over the medium term with improvement in external and fiscal balances and falling inflation.

Given the fact that a sizable rate hike has already been delivered and the starting yields of bonds are between 7.0%-7.5%, bond funds are likely to do better over the coming 2-3 years. Investors with a 2-3 years investment horizon and some appetite for intermittent volatility, can continue to hold or add to dynamic bond funds.

Dynamic bond funds have the flexibility to change the portfolio positioning as per the evolving market conditions. This makes dynamic bond funds better suited for long-term investors in this volatile macro environment.

Investors with shorter investment horizons and low-risk appetite should stick with liquid funds. Rate hike and continued reduction in durable liquidity surplus is positive for short-term debt fund categories like the liquid fund. We would expect further improvement in the return potential of these categories as interest accrual on short-term debt instruments has risen meaningfully.

Since the interest rate on bank saving accounts are not likely to increase quickly while the returns from the liquid fund are already seeing an increase, investing in liquid funds looks more attractive for your surplus funds.

Investors with a short-term investment horizon and with little desire to take risks should invest in liquid funds which own government securities and do not invest in private sector companies which carry lower liquidity and higher risk of capital loss in case of default.

Source: RBI

Refer page no. 39 & page no. 44 for product labels of Quantum Liquid Fund & Quantum Dynamic Bond Fund



Gold Outlook by



Chirag Mehta

Chief Investment Officer



Ghazal Jain

Fund Manager -
Alternative Investment

Gold started the new year on a cheery note, up ~6% in January in dollar terms and ~4% in rupee terms. Underpinning the rally was annual inflation in the US slowing for a sixth straight month to 6.5% in December, raising hopes of smaller rate hikes from the Federal Reserve in Q1'23 and rate cuts later in the year. The yellow metal benefitted from a softer USD environment and lower US Treasury yields. Physical demand from China during the Lunar New Year celebrations, central bank gold buying and increase in net long positioning in gold by global money managers also supported prices. Financial markets also charged ahead with the S&P 500 Index up ~8% year-to-date as the Fed failed to convince markets of its commitment to raise rates.

Domestic gold prices rallied to all-time highs of Rs. 57,125 per 10 grams and international gold prices almost touched \$1950 per ounce levels during the month before giving up gains closer to the Fed meeting on February 1st.

Prices moved up again starting February after the Fed, in its first meeting of the new year, raised its benchmark rate by only a quarter percentage point, to a range of 4.5% to 4.75%, slowing from December's 50-basis-point increase after four straight 75-basis-point moves. Fed Chair sounded slightly dovish with his "disinflation process has started" comment. On the other hand, he put "couple of more rate hikes" on the table when he said, "job is not fully done". He also said, "I don't see us cutting rates this year" and that they would "sit tight while the economic data catches up to the policy." But markets were too busy celebrating the smaller rate hike and the Fed nearing the end of its rate tightening cycle.

While US Q4'22 advance GDP estimate came in higher than expected and US unemployment rate as of December came in at 3.5%, still at 5-decade lows, other leading economic indicators are pointing to an economic slowdown. In the last five months of 2022, employers cut 110,800 temporary workers, which is a sign of broader job losses to come. Wage growth in the US as represented by the Average Hourly Earnings slowed to 4.6% y-o-y in December compared to 5.1% in November. The US housing starts in December fell 1.4% month over month and 21.8% year over year. US retail sales fell by the most in a year in December. Consumer confidence declined in January. U.S. manufacturing PMI for January came in at 47.4, representing the third consecutive contraction of manufacturing activity and the lowest PMI reading since May 2020. All in all, as the Fed's aggressive tightening campaign works its way through the economy, the trajectory for the US economy is weakening. And the Fed seems to be noticing and probably getting anxious enough to start talking some dovishness to make it look like a transition rather than an abrupt U-turn.

At the same time, complementing slowing headline inflation, Personal Consumption Expenditure Price Index, the Fed's preferred inflation gauge cooled to 5% in December and the



QUANTUM'S VIEW FOR JANUARY 2023

Core version of this index which excludes the more volatile and seasonal food and energy prices, moved lower to 4.4%. The figures added to popular views that the worst bout of inflation is behind us.

The slowing pace of current rate hikes to 25 basis points can be seen as a sign that the central bank is either satisfied with the pace of slowing inflation or is getting nervous about their aggressive policy's impact on growth. Either way we are not too far from the Fed scaling back. This makes the outlook for gold, which is highly sensitive to the rates outlook, positive. The US Dollar weakened, and US Treasuries rallied after the Fed's policy decision, pushing gold prices up back to \$1950 per ounce levels. In a reversal of the trend seen in 2022, other currencies like the Euro are expected to strengthen in 2023. European PMI data in January suggested the region's economy is stabilizing in contrast to the US economy's slowing down and the European Central Bank continues to hike rates, now at a faster pace than the Fed. This will continue to weigh on the dollar index.

Markets are also concerned over the US hitting its debt ceiling limit, with the US government divided over whether to raise the ceiling. A potential dilly-dallying by the US on its debt obligations could trigger some panic in global financial markets and undermine the confidence in the dollar. Although the can will be kicked down the road, such decisions or even temporary indecisions augur well for gold.

The Fed was wrong about inflation in 2021-22, calling it "transitory". It could also be wrong about inflation in 2023 if it underestimates it. While costs of goods and energy have started to come down as transitory causes like supply snags and war disruptions ease off, price pressures in service sector excluding housing have yet to cool off. Given the strong labour market in the US and the post-pandemic pent up demand for going out, this part of the inflation basket could turn out to be sticky. Also, financial conditions in the US, as indicated by the Chicago Fed Adjusted National Financial Conditions index have eased to levels last seen in March of 2022, before the Fed embarked on its aggressive tightening cycle. There's also the risk of Chinese demand rebounding which could stir up commodity prices again. As such, the inflation problem may not be truly behind us yet. This will keep gold relevant.

Even if Inflation moves lower, the Fed may be compelled to showcase a transition rather than an abrupt error in reading data, which could lead to a policy error where they tighten too much. In such a scenario they would be compelled to intervene and aggressively cut rates to undo the damage, thereby hurting their credibility and undermining the dollar. Even this should help gold.

With a couple of more rate hikes yet to come in, investors could take advantage of any price corrections in gold to build their allocation. Because once the rate hikes come to an end for good, which is likely to be by mid-2023, we can expect positive implications for gold prices. About the other variable of growth, if we see a recession in the US, albeit a shallow one, gold will be better placed than risk assets. Rate cuts in response to growth deterioration, which is not a question of if but when, will be constructive for gold prices. The only risk to the outlook for gold is a soft landing of the US economy which based on the current economic momentum looks unlikely.

Domestic gold prices moved up by about 1% post the Budget 2023-24 announcement. Finance Minister Nirmala Sitharaman maintained the status quo and did not reduce the custom duty on Gold as was widely anticipated. In response, domestic gold prices which were trading at close to 2% discount saw some of the discounts unwind.

With a duty cut now out of the picture for the foreseeable future, down moves in gold on account of that are no longer expected. But prices could see some headwinds from developments on the US monetary policy front. Investors can stagger their purchases over the next few months to build their gold allocation.

Data Sources: World Gold Council

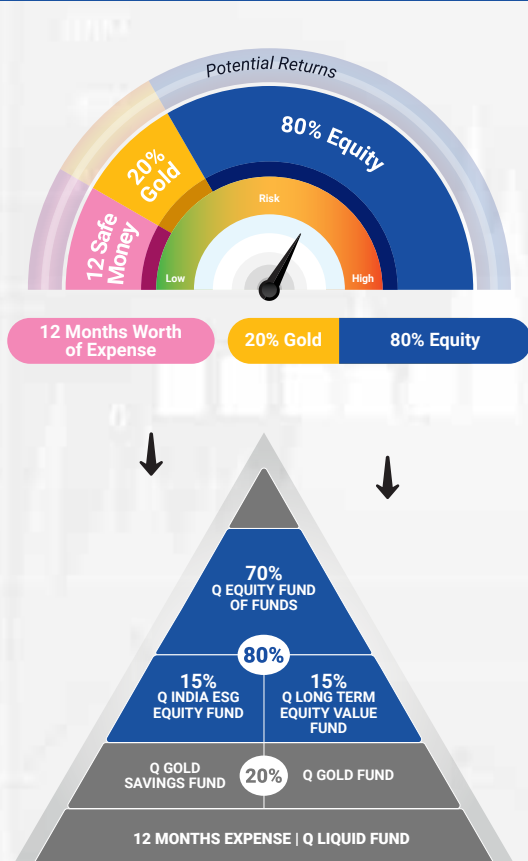
QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Add value to your portfolio with QLTEVF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Value Fund



Inception Date (Date of Allotment)

March 13, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme
following a Value Investment Strategy

Key Statistics

^^Standard Deviation 22.37%

^^Beta 0.95

^^Sharpe Ratio 0.46

Brokerages & Commissions Details

Brokerages on Investments ₹3,49,002.28
for January 2023

Distributor commissions ₹1,25,964.79
for January 2023

Portfolio Turnover Ratio 18.93%
(Last one year)

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 12



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%.

Tax on Short Term Capital Gains - 15%.

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	81.77	79.70
Growth Option	81.08	79.25

AUM ₹(In Crores) (as on January 31, 2023)	
Average AUM*	Absolute AUM
875.96	867.53

*Cumulative Daily AUM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by **Mr. George Thomas & Mr. Christy Mathai**

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022.**

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022.**

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 14



Performance of the Scheme

Direct Plan

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (13th Mar 2006)	13.18%	12.04%	12.17%	12.13%	81,080	68,358	69,631	69,275
Jan 31, 2013 to Jan 31, 2023 (10 years)	12.12%	13.46%	13.40%	13.05%	31,402	35,385	35,206	34,131
Jan 29, 2016 to Jan 31, 2023 (7 years)	11.71%	14.57%	14.60%	14.67%	21,737	25,946	25,995	26,103
Jan 31, 2018 to Jan 31, 2023 (5 years)	7.98%	10.54%	10.92%	11.91%	14,680	16,508	16,792	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	15.27%	16.46%	16.05%	14.83%	15,321	15,800	15,637	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	5.13%	1.66%	2.27%	3.98%	10,513	10,166	10,227	10,398

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on page no. 13 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from December 01, 2021 Tier I benchmark has been updated as S&P BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR S&P BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.



Performance of the Scheme

Regular Plan

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	8.78%	12.83%	13.02%	14.05%	16,350	20,244	20,441	21,552
Jan 31, 2018 to Jan 31, 2023 (5 years)	7.52%	10.54%	10.92%	11.91%	14,370	16,508	16,792	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	14.69%	16.46%	16.05%	14.83%	15,092	15,800	15,637	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	4.62%	1.66%	2.27%	3.98%	10,462	10,166	10,227	10,398

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

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^{##}TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017

SIP Performance as on January 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	2,020	6,580	6,464	6,483	6,305	12.77%	12.59%	12.62%	12.33%
10 Years SIP	1,200	2,186	2,447	2,439	2,415	11.56%	13.67%	13.61%	13.42%
7 Years SIP	840	1,251	1,376	1,376	1,394	11.22%	13.89%	13.88%	14.26%
5 Years SIP	600	826	866	861	859	12.79%	14.70%	14.49%	14.40%
3 Years SIP	360	461	458	455	453	16.79%	16.37%	15.90%	15.58%
1 Year SIP	120	126	122	122	124	9.68%	3.09%	3.12%	7.06%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ^{##}As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR S&P BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006. Refer to the section "GIPS Compliance" on Page no. 13 for GIPS related disclosure. Returns are net of total expenses

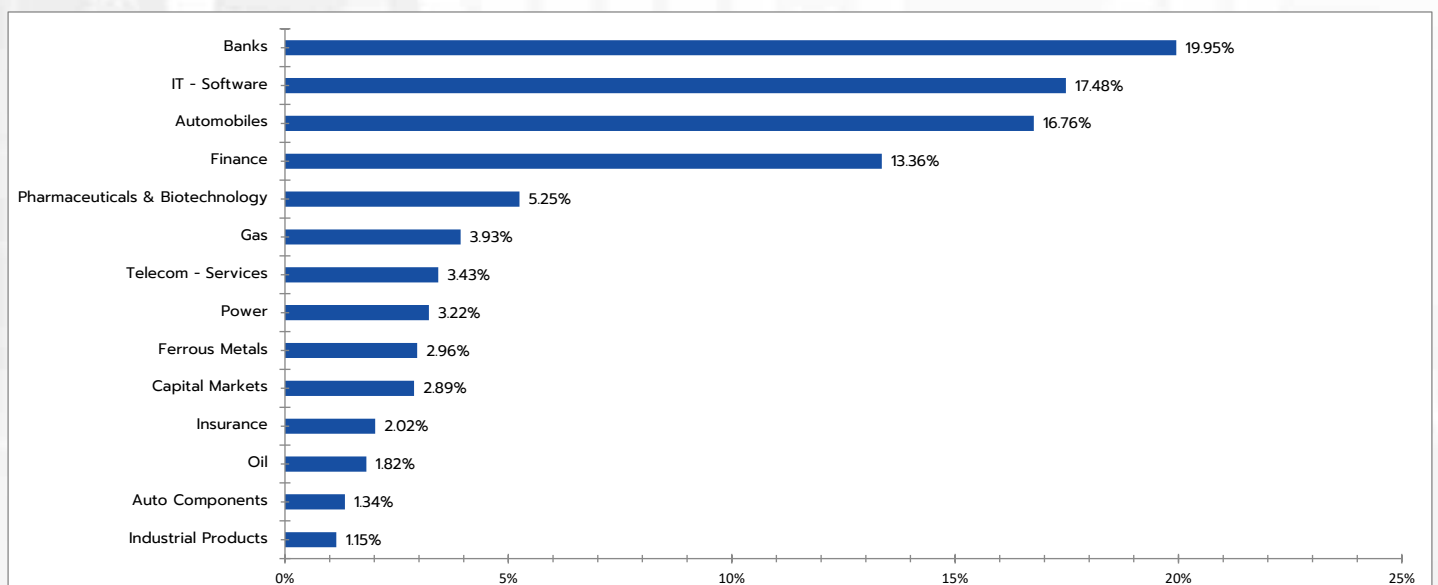
[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment	NIL
Remaining 90% of units in parts or full :	
(i) if redeemed or switched out on or before 365 days from the date of allotment	2%
(ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment	1%
If units redeemed or switched out after 730 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Industry Allocation (% of Net Assets) as on January 31, 2023





Portfolio as on January 31, 2023

QUANTUM LONG TERM EQUITY VALUE FUND

Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED					
A) Listed /Awaiting listing on Stock Exchanges					
1. Housing Development Finance Corporation Limited	Finance	2,57,934	6,765.48	7.80%	
2. HDFC Bank Limited	Banks	3,68,177	5,903.72	6.81%	
3. ICICI Bank Limited	Banks	6,62,123	5,508.20	6.35%	
4. Infosys Limited	IT - Software	3,30,959	5,076.08	5.85%	
5. Mahindra & Mahindra Limited	Automobiles	3,27,224	4,511.60	5.20%	
6. State Bank of India	Banks	7,40,618	4,099.32	4.73%	
7. Wipro Limited	IT - Software	9,44,778	3,768.25	4.34%	
8. Eicher Motors Limited	Automobiles	1,11,760	3,647.12	4.20%	
9. Tata Consultancy Services Limited	IT - Software	98,604	3,311.81	3.82%	
10. Hero MotoCorp Limited	Automobiles	1,17,694	3,252.18	3.75%	
11. Bajaj Auto Limited	Automobiles	81,932	3,128.37	3.61%	
12. Tech Mahindra Limited	IT - Software	2,96,653	3,011.03	3.47%	
13. Bharti Airtel Limited	Telecom - Services	3,85,877	2,972.41	3.43%	
14. NTPC Limited	Power	16,30,315	2,790.28	3.22%	
15. Cipla Limited	Pharmaceuticals & Biotechnology	2,64,744	2,694.96	3.11%	
16. Tata Steel Limited	Ferrous Metals	21,43,409	2,565.66	2.96%	
17. Shriram Finance Limited	Finance	1,94,576	2,503.41	2.89%	
18. LIC Housing Finance Limited	Finance	5,78,107	2,319.37	2.67%	
19. Lupin Limited	Pharmaceuticals & Biotechnology	2,52,343	1,860.52	2.14%	
20. IndusInd Bank Limited	Banks	1,65,260	1,789.68	2.06%	
21. ICICI Lombard General Insurance Company Limited	Insurance	1,55,339	1,754.94	2.02%	
22. Gujarat State Petronet Limited	Gas	6,35,047	1,713.36	1.97%	
23. GAIL (India) Limited	Gas	17,84,906	1,698.34	1.96%	
24. Oil & Natural Gas Corporation Limited	Oil	10,88,558	1,577.32	1.82%	
25. Aditya Birla Sun Life AMC Limited	Capital Markets	3,63,077	1,524.56	1.76%	
26. Exide Industries Limited	Auto Components	6,43,814	1,164.34	1.34%	
27. Cummins India Limited	Industrial Products	69,650	1,000.03	1.15%	
28. ICICI Securities Limited	Capital Markets	1,98,814	979.66	1.13%	
B) Unlisted			NIL	NIL	NIL
Total of all Equity			82,892.00	95.56%	
MONEY MARKET INSTRUMENTS					
A) Treasury Bills (T-Bill)					
1. 364 Days Tbill (MD 12/10/2023)	Sovereign	50,000	47.73	0.06%	6.87%
Total of T-Bill			47.73	0.06%	
B) TREPS*			3,904.53	4.50%	6.43%
Total of Money Market Instruments			3,952.26	4.56%	
Net Receivable/(payable)			-91.74	-0.12%	
Grand Total			86,752.52	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only
- D) "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported."


QUANTUM TAX SAVING FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	January 31, 2022 to January 31, 2023 (1 year)			January 31, 2020 to January 31, 2023 (3 years)			January 31, 2018 to January 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Tax Saving Fund - Direct Plan - Growth Option	5.73%	1.66%	2.27%	15.52%	16.46%	16.05%	8.04%	10.54%	10.92%
Quantum Tax Saving Fund - Regular Plan - Growth Option	5.20%	1.66%	2.27%	14.96%	16.46%	16.05%	7.58%	10.54%	10.92%

Past performance may or may not be sustained in the future.




[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.


Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st January 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

★ Scheme Features



Fund Manager

Mr. George Thomas

Work experience: 6 years. He has been managing the fund since April 1, 2022.

Mr. Christy Mathai

Work experience: 6.6 years. He has been managing this fund effective from November 23, 2022.



Category of Scheme

Equity Linked Saving Scheme (ELSS)



Inception Date (Date of Allotment)

December 23, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 1.29%

{Base TER 1.14% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses) + 0.15% GST (18% GST on 0.84% Management Fees)}

Regular Plan - Total TER = 1.79%

{Base TER 1.64% (Inclusive of 0.84% Management Fees & 0.30% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.84% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 500 TRI

Tier II Benchmark - S&P BSE 200 TRI



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW)

QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit

Key Statistics

Standard Deviation 21.98%

Beta 0.94

Sharpe Ratio 0.48

Brokerages & Commissions Details

Brokerages on Investments for January 2023 ₹54,505.75

Distributor commissions for January 2023 ₹60,815.00

Portfolio Turnover Ratio (Last one year) 14.57%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil



Taxation#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.



Lock-in Period

3 years from the date of allotment of the respective Units.

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	80.87	79.04
Growth Option	80.87	79.04

AUM ₹(In Crores) (as on January 31, 2023)

Average AUM*	Absolute AUM
116.81	117.25

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is co-managed by
Mr. George Thomas & Mr. Christy Mathai

Mr. George Thomas is the Fund Manager managing the scheme since **April 1, 2022**.

Mr. Christy Mathai is the Fund Manager managing the scheme since **November 23, 2022**.

For other Schemes Managed by Mr. George Thomas & Mr. Christy Mathai please see page no. 20



Performance of the Scheme

Direct Plan

Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (23rd Dec 2008)	15.96%	15.90%	15.83%	15.27%	80,870	80,266	79,622	74,315
Jan 31, 2013 to Jan 31, 2023 (10 years)	12.22%	13.46%	13.40%	13.05%	31,680	35,385	35,206	34,131
Jan 29, 2016 to Jan 31, 2023 (7 years)	11.87%	14.57%	14.60%	14.67%	21,958	25,946	25,995	26,103
Jan 31, 2018 to Jan 31, 2023 (5 years)	8.04%	10.54%	10.92%	11.91%	14,722	16,508	16,792	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	15.52%	16.46%	16.05%	14.83%	15,421	15,800	15,637	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	5.73%	1.66%	2.27%	3.98%	10,573	10,166	10,227	10,398

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.



Performance of the Scheme

Regular Plan

Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}	Current Value ₹10,000 Invested at the beginning of a given period			
					Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Tier II - Benchmark ^{##} Returns (₹)	Additional Benchmark Returns (₹) ^{###}
Since Inception (01st Apr 2017)	8.91%	12.83%	13.02%	14.05%	16,467	20,244	20,441	21,552
Jan 31, 2018 to Jan 31, 2023 (5 years)	7.58%	10.54%	10.92%	11.91%	14,413	16,508	16,792	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	14.96%	16.46%	16.05%	14.83%	15,197	15,800	15,637	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	5.20%	1.66%	2.27%	3.98%	10,520	10,166	10,227	10,398

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 19 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]with effect from February 01, 2020 benchmark has been changed from S&P Sensex TRI to S&P BSE 200 TRI.

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on January 31, 2023

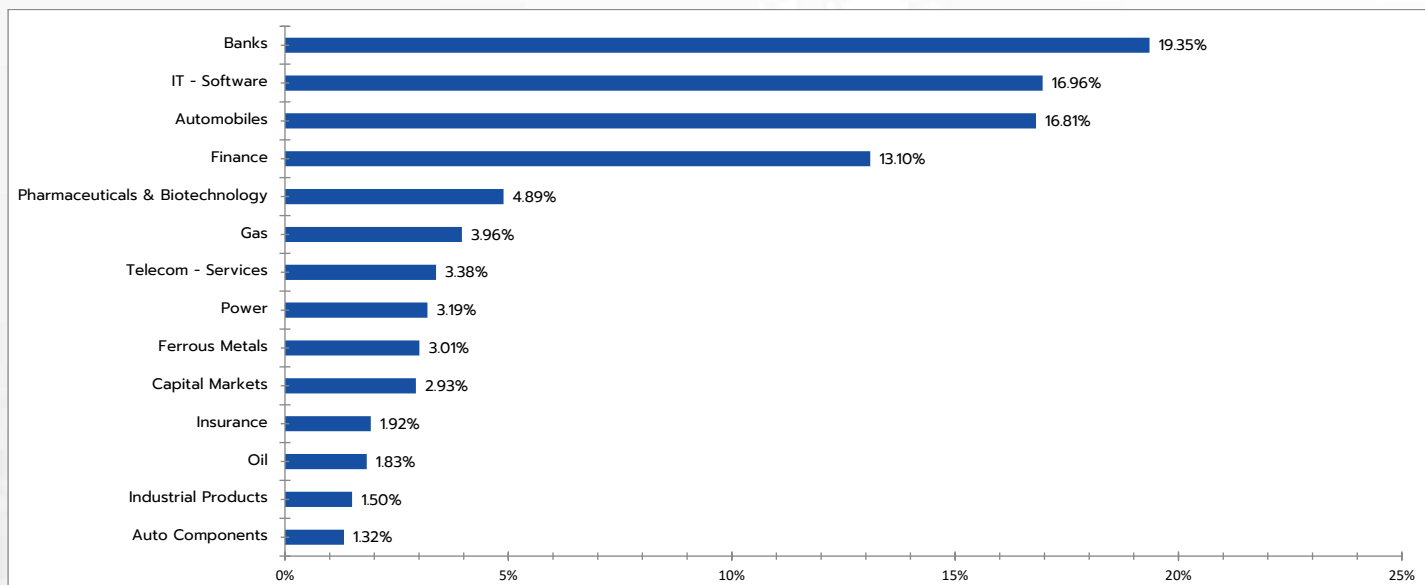
	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Tier II - Benchmark ^{##} Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{###}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Additional Benchmark Returns (%) ^{###}
SIP Since Inception	1,690	4,361	4,647	4,638	4,537	12.53%	13.32%	13.30%	13.03%
10 Years SIP	1,200	2,200	2,447	2,439	2,415	11.68%	13.67%	13.61%	13.42%
7 Years SIP	840	1,258	1,376	1,376	1,394	11.37%	13.89%	13.88%	14.26%
5 Years SIP	600	829	866	861	859	12.95%	14.70%	14.49%	14.40%
3 Years SIP	360	462	458	455	453	16.96%	16.37%	15.90%	15.58%
1 Year SIP	120	126	122	122	124	10.09%	3.09%	3.12%	7.06%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Tax Saving Fund - Direct plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

[#]S&P BSE 500 TRI, ^{##}S&P BSE 200 TRI, ^{###}S&P BSE Sensex.

Industry Allocation (% of Net Assets) as on January 31, 2023





Portfolio as on January 31, 2023 Quantum Tax Saving Fund

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	34,271	898.91	7.67%
2. HDFC Bank Limited	Banks	48,634	779.85	6.65%
3. ICICI Bank Limited	Banks	88,679	737.72	6.29%
4. Infosys Limited	IT - Software	44,118	676.66	5.77%
5. Mahindra & Mahindra Limited	Automobiles	44,214	609.60	5.20%
6. State Bank of India	Banks	97,532	539.84	4.60%
7. Eicher Motors Limited	Automobiles	15,017	490.06	4.18%
8. Wipro Limited	IT - Software	1,22,680	489.31	4.17%
9. Bajaj Auto Limited	Automobiles	11,549	440.97	3.76%
10. Hero MotoCorp Limited	Automobiles	15,592	430.85	3.67%
11. Tata Consultancy Services Limited	IT - Software	12,656	425.08	3.63%
12. Tech Mahindra Limited	IT - Software	39,126	397.13	3.39%
13. Bharti Airtel Limited	Telecom - Services	51,480	396.55	3.38%
14. NTPC Limited	Power	2,18,527	374.01	3.19%
15. Tata Steel Limited	Ferrous Metals	2,95,279	353.45	3.01%
16. Shriram Finance Limited	Finance	25,790	331.81	2.83%
17. Cipla Limited	Pharmaceuticals & Biotechnology	32,130	327.07	2.79%
18. LIC Housing Finance Limited	Finance	75,847	304.30	2.60%
19. Lupin Limited	Pharmaceuticals & Biotechnology	33,371	246.04	2.10%
20. Gujarat State Petronet Limited	Gas	87,784	236.84	2.02%
21. GAIL (India) Limited	Gas	2,39,129	227.53	1.94%
22. ICICI Lombard General Insurance Company Limited	Insurance	19,916	225.00	1.92%
23. Oil & Natural Gas Corporation Limited	Oil	1,48,103	214.60	1.83%
24. IndusInd Bank Limited	Banks	19,603	212.29	1.81%
25. Aditya Birla Sun Life AMC Limited	Capital Markets	48,830	205.04	1.75%
26. Cummins India Limited	Industrial Products	12,237	175.70	1.50%
27. Exide Industries Limited	Auto Components	85,824	155.21	1.32%
28. ICICI Securities Limited	Capital Markets	27,999	137.97	1.18%
B) Unlisted				
			NIL	NIL
Total of all Equity			11,039.39	94.15%
MONEY MARKET INSTRUMENTS				
a) TREPS*			700.60	5.98%
Net Receivable/(payable)			-15.01	-0.13%
Grand Total			11,724.98	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

C) To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from S&P BSE 200 TRI to S&P BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. S&P BSE 200 TRI would continue to be reported.



QUANTUM LONG TERM EQUITY VALUE FUND

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	January 31, 2022 to January 31, 2023 (1 year)			January 31, 2020 to January 31, 2023 (3 years)			January 31, 2018 to January 31, 2023 (5 years)		
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Tier II - Benchmark ^{##} Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5.13%	1.66%	2.27%	15.27%	16.46%	16.05%	7.98%	10.54%	10.92%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	4.62%	1.66%	2.27%	14.69%	16.46%	16.05%	7.52%	10.54%	10.92%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

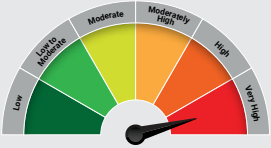
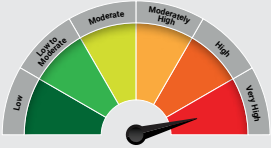
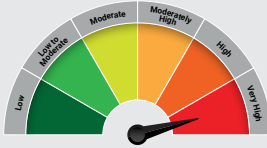
[#]S&P BSE500 TRI, ^{##}S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Tier I Benchmark	Tier II Benchmark
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: S&P BSE 500 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	 <p>Investors understand that their principal will be at Very High Risk</p>		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st January 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

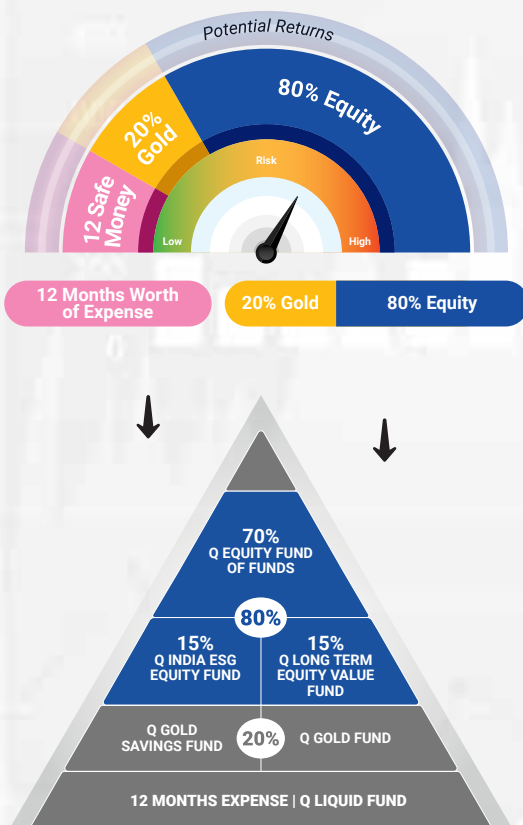
QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Achieve optimal equity diversification with QEFOF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since November 1, 2013



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 20, 2009



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total average Expense ratio of QEFOF combined with the average expense ratio charged by the underlying schemes - Direct Plan

Direct Plan - Total TER = 0.51%

{Base TER 0.462% (Inclusive of 0.27% Management Fees & 0.192% Other Expenses) + 0.048% GST (18% GST on 0.27% Management Fees)}

Regular Plan - Total TER = 0.75%

{Base TER 0.702% (Inclusive of 0.27% Management Fees & 0.192% Other Expenses & 0.24% Distributor Commission) + 0.048% GST (18% GST on 0.27% Management Fees)}



Benchmark Index

Tier I Benchmark - S&P BSE 200 - Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter.
Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme
Investing in Open Ended Diversified
Equity Schemes of Mutual Funds

★ Scheme Features



Investment Options

Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 24



Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
IDCW Option	53.332	52.721
Growth Option	53.332	52.721

AUM ₹(In Crores) (as on January 31, 2023)	
Average AUM*	Absolute AUM
89.61	88.87

*Cumulative Daily AuM / No of days in the month

Key Statistics

	QEFOF*	Benchmark S&P BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	21.11%	22.69%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 1.00</small>	0.92	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.37	0.49

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of January 2023. *Data based on QEFOF's underlying fund holdings
Past performance may or may not be sustained in future.



Brokerages & Commissions Details

Brokerages on Investments for January 2023 NIL

Distributor commissions for January 2023 ₹15,800.13



The Scheme is managed by
Mr. Chirag Mehta.

Mr. Chirag Mehta is the Fund Manager managing the scheme since
November 01, 2013.

For other Schemes Managed by Mr. Chirag Mehta please see page no. 25 & 26



Performance of the Scheme

Direct Plan

Quantum Equity Fund of Funds - Direct Plan - Growth Option

Period				Current Value ₹ 10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	13.15%	12.48%	12.11%	53,332	49,199	47,029
Jan 31, 2013 to Jan 31, 2023 (10 years)	13.30%	13.40%	13.05%	34,894	35,206	34,131
Jan 29, 2016 to Jan 31, 2023 (7 years)	12.39%	14.60%	14.67%	22,679	25,995	26,103
Jan 31, 2018 to Jan 31, 2023 (5 years)	8.14%	10.92%	11.91%	14,795	16,792	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	12.68%	16.05%	14.83%	14,310	15,637	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	-1.32%	2.27%	3.98%	9,868	10,227	10,398

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Equity Fund of Funds - Regular Plan - Growth Option

Period				Current Value ₹ 10,000 Invested at the beginning of a given period		
	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.06%	13.02%	14.05%	17,502	20,441	21,552
Jan 31, 2018 to Jan 31, 2023 (5 years)	7.92%	10.92%	11.91%	14,640	16,792	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	12.41%	16.05%	14.83%	14,208	15,637	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	-1.55%	2.27%	3.98%	9,845	10,227	10,398

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 25 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017. 5 year Returns of Regular Plan have been calculated considering the NAV of 1st April, 2017.

SIP Performance as on January 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹ '000)	Additional Benchmark Returns (₹ '000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,620	3,972	4,142	4,075	12.43%	12.98%	12.76%
10 Years SIP	1,200	2,277	2,439	2,415	12.32%	13.61%	13.42%
7 Years SIP	840	1,255	1,376	1,394	11.29%	13.88%	14.26%
5 Years SIP	600	807	861	859	11.87%	14.49%	14.40%
3 Years SIP	360	436	455	453	12.95%	15.90%	15.58%
1 Year SIP	120	122	122	124	2.70%	3.12%	7.06%

[#]S&P BSE 200 TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses

Exit Load:

Provisions	% of Exit Load
10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%
If redeemed or switched out of units after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Portfolio as on January 31, 2023 Quantum Equity Fund of Funds

Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets
MUTUAL FUND UNITS			
1. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	13,65,920	1,174.01	13.21%
2. Invesco India Midcap Fund - Direct Plan - Growth Option	9,72,106	992.42	11.17%
3. IIFL Focused Equity Fund - Direct Plan - Growth Option	29,17,366	975.40	10.98%
4. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	15,89,756	938.79	10.56%
5. Canara Robeco Blue Chip Equity Fund - Direct Plan - Growth Option	20,30,022	934.42	10.51%
6. Canara Robeco Emerging Equities - Direct Plan - Growth Option	5,24,075	919.02	10.34%
7. Invesco India Contra Fund - Direct Plan - Growth Option	10,16,857	906.53	10.20%
8. Kotak Flexicap Fund - Direct Plan - Growth Option	15,06,713	890.71	10.02%
9. UTI - Flexi Cap Fund - Direct Plan - Growth Option	3,74,047	887.75	9.99%
Total of Mutual Fund Units		8,619.05	96.98%
MONEY MARKET INSTRUMENTS			
B) TREPS*		285.85	3.22%
Net Receivable/(payable)		-17.97	-0.20%
Grand Total		8,886.93	100.00%

* Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	6.91%	6.55%	9.18%	10.85%	7.78%	9.88%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	6.51%	6.55%	8.80%	10.85%	7.49%	9.88%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022,

benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	-0.83%	-3.81%	15.97%	15.43%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	-1.56%	-3.81%	15.15%	15.43%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	18.26%	20.03%	10.59%	11.90%	12.32%	13.59%
Quantum Gold Savings Fund - Regular Plan - Growth Option	18.09%	20.03%	10.45%	11.90%	12.18%	13.59%

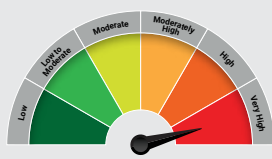
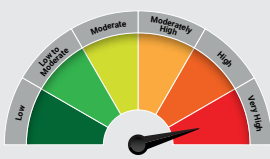
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Equity Fund of Funds</p> <p>(An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds)</p> <p>Tier I Benchmark: S&P BSE 200 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

The Schemes which are selected for investments in QEFOF based on QIS / PFN Research.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

^^ Note:

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st January 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

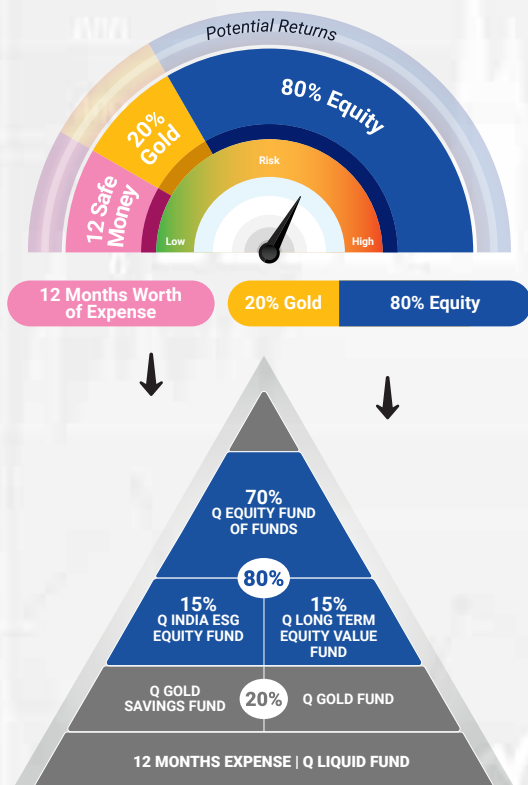
Investment Objective

To achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.

The sustainability objectives of the ESG strategy are:

- Achieving positive and above-average ESG profile
- Mitigating ESG risks and harnessing ESG opportunities, and
- Influencing overall positive behavior by investing in companies that promote sustainable products and services.

Invest in an ESG fund which is true to label



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Chirag Mehta
Work experience: 19 years.

Ms. Sneha Joshi
Work experience: 9 years.
Both have been managing the fund since July 12, 2019.



Category of Scheme

Thematic Scheme



Inception Date (Date of Allotment)

July 12, 2019



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Total TER = 0.98%

{Base TER 0.88% (Inclusive of 0.58% Management Fees & 0.30% Other Expenses) + 0.10% GST (18% GST on 0.58% Management Fees)}

Regular Plan - Total TER = 1.73%

{Base TER 1.63% (Inclusive of 0.58% Management Fees & 0.30% Other Expenses & 0.75% Distributor Commission) + 0.10% GST (18% GST on 0.58% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.



Investment Options

Growth

QUANTUM INDIA ESG EQUITY FUND

An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme

Key Statistics

^^Standard Deviation 20.01%

^^Beta 0.89

^^Sharpe Ratio 0.52

Weighted Average ESG Score of the Scheme 65.18

Brokerages & Commissions Details

Brokerages on Investments for January 2023 ₹8298.97

Distributor commissions for January 2023 ₹79,895.33

Portfolio Turnover Ratio (Last one year): 20.11%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

For complete details on Exit Load please refer page no. 30



Taxation[#]

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10%. Tax on Short Term Capital Gains - 15%.

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	16.79	16.39

AUM ₹(In Crores)

(as on January 31, 2023)

Average AUM*	Absolute AUM
62.14	61.89

*Cumulative Daily AUM / No of days in the month

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract

Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.



The Scheme is managed by
Mr. Chirag Mehta and Ms. Sneha Joshi

Mr. Chirag Mehta is the Fund Manager and **Ms. Sneha Joshi** is the Associate Fund Manager managing the scheme since **July 12, 2019.**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 32 & 33



Performance of the Scheme

Direct Plan

Quantum India ESG Equity Fund - Direct Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	15.66%	14.53%	14.11%	16,790	16,214	16,003
Jan 31, 2020 to Jan 31, 2023 (3 years)	15.97%	15.43%	14.83%	15,604	15,385	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	-0.83%	-3.81%	3.98%	9,917	9,619	10,398

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)



Performance of the Scheme

Regular Plan

Quantum India ESG Equity Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	14.88%	14.53%	14.11%	16,390	16,214	16,003
Jan 31, 2020 to Jan 31, 2023 (3 years)	15.15%	15.43%	14.83%	15,275	15,385	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	-1.56%	-3.81%	3.98%	9,844	9,619	10,398

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 32 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017.

SIP Performance as on January 31, 2023

	Total Amount Invested (₹ '000)	Mkt Value as on Jan 31, 23 (₹ '000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	420	540	531	549	14.55%	13.52%	15.49%
3 Years SIP	360	441	433	453	13.64%	12.49%	15.58%
1 Year SIP	120	122	118	124	2.59%	-2.70%	7.06%

[#]NIFTY100 ESG TRI, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum India ESG Equity Fund - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

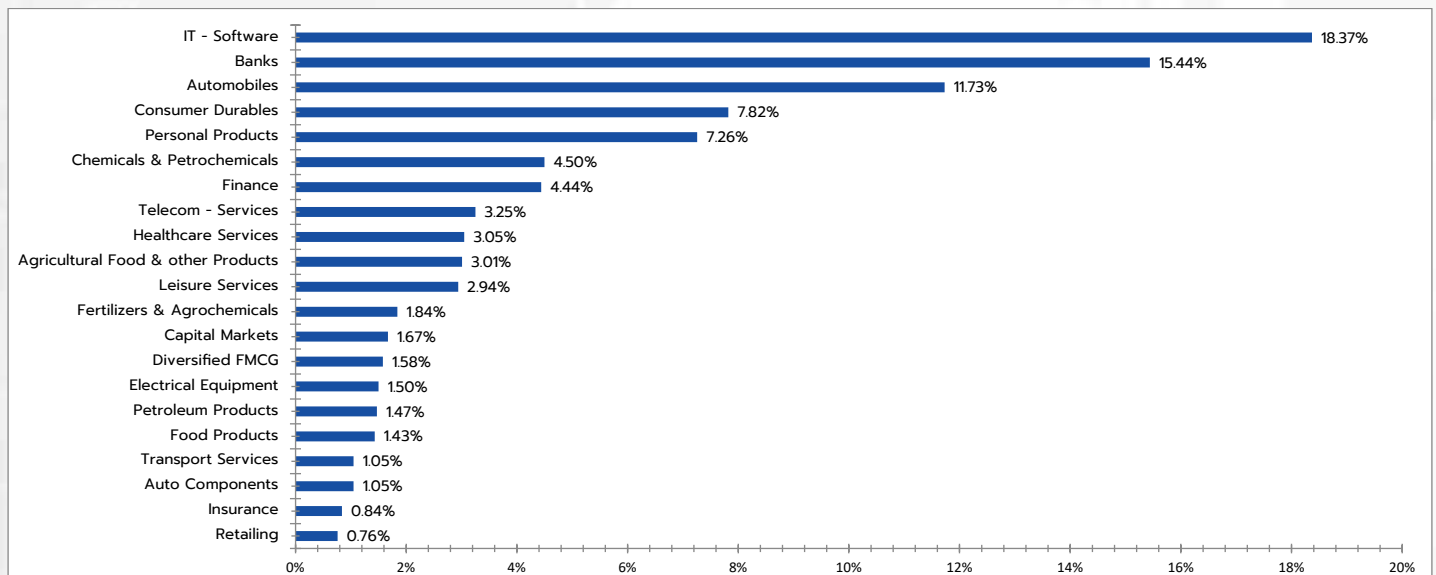
*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Exit Load:

Provisions	% of Exit Load
10% of units If redeemed or switched out on or before 365 days from the date of allotment	NIL
Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment	1%
If redeemed or switched out on or after 365 days from the date of allotment	NIL

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Industry Allocation (% of Net Assets) as on January 31, 2023





Portfolio as on January 31, 2023

QUANTUM INDIA ESG EQUITY FUND

Name of Instrument	Industry	Quantity	Market / Fair Value (₹ in Lakhs)	% to Net Assets	ESG Scores
EQUITY & EQUITY RELATED					
a. Listed / Awaiting listing on Stock Exchanges					
1. Tata Consultancy Services Limited	IT - Software	8,588	288.45	4.66%	74.20
2. HDFC Bank Limited	Banks	17,146	274.94	4.44%	76.60
3. Housing Development Finance Corporation Limited	Finance	10,466	274.52	4.44%	81.80
4. Infosys Limited	IT - Software	16,185	248.24	4.01%	76.80
5. TVS Motor Company Limited	Automobiles	22,938	237.81	3.84%	61.90
6. Tata Chemicals Limited	Chemicals & Petrochemicals	21,524	209.51	3.39%	69.70
7. Axis Bank Limited	Banks	23,533	205.11	3.31%	80.10
8. Tata Communications Limited	Telecom - Services	16,316	201.20	3.25%	68.80
9. Marico Limited	Personal Products	39,467	196.59	3.18%	63.40
10. Tata Consumer Products Limited	Agricultural Food & other Products	25,567	186.51	3.01%	66.30
11. ICICI Bank Limited	Banks	22,224	184.88	2.99%	68.70
12. The Indian Hotels Company Limited	Leisure Services	60,496	182.09	2.94%	60.40
13. Kotak Mahindra Bank Limited	Banks	10,268	177.74	2.87%	78.80
14. Persistent Systems Limited	IT - Software	3,651	171.14	2.77%	68.45
15. Wipro Limited	IT - Software	37,433	149.30	2.41%	79.20
16. Maruti Suzuki India Limited	Automobiles	1,615	143.66	2.32%	61.90
17. Syngene International Limited	Healthcare Services	22,995	129.30	2.09%	63.50
18. Havells India Limited	Consumer Durables	10,548	124.65	2.01%	69.80
19. Asian Paints Limited	Consumer Durables	4,539	123.73	2.00%	65.00
20. Tata Motors Limited	Automobiles	26,241	118.64	1.92%	65.20
21. Mahindra & Mahindra Limited	Automobiles	8,408	115.93	1.87%	64.60
22. Rallis India Limited	Fertilizers & Agrochemicals	54,407	113.74	1.84%	63.10
23. IndusInd Bank Limited	Banks	10,444	113.10	1.83%	77.00
24. HCL Technologies Limited	IT - Software	9,881	110.88	1.79%	76.60
25. Hero MotoCorp Limited	Automobiles	3,978	109.92	1.78%	74.90
26. Tech Mahindra Limited	IT - Software	10,419	105.75	1.71%	80.10
27. Godrej Consumer Products Limited	Personal Products	11,389	104.01	1.68%	60.00
28. Hindustan Unilever Limited	Diversified FMCG	3,793	97.74	1.58%	57.80
29. Thermax Limited	Electrical Equipment	4,821	92.81	1.50%	51.60
30. Castrol India Limited	Petroleum Products	77,416	91.23	1.47%	54.22
31. Nestle India Limited	Food Products	465	88.43	1.43%	50.80
32. Titan Company Limited	Consumer Durables	3,647	86.69	1.40%	60.40
33. Dabur India Limited	Personal Products	14,110	78.70	1.27%	70.90
34. Colgate Palmolive (India) Limited	Personal Products	4,834	70.24	1.13%	70.30
35. Vinati Organics Limited	Chemicals & Petrochemicals	3,761	68.96	1.11%	53.10
36. Bosch Limited	Auto Components	381	64.88	1.05%	56.10
37. Mahindra Logistics Limited	Transport Services	13,792	64.82	1.05%	65.11
38. Mphasis Limited	IT - Software	3,042	63.05	1.02%	75.00
39. Computer Age Management Services Limited	Capital Markets	2,700	61.55	0.99%	67.21
40. Dr. Lal Path Labs Limited	Healthcare Services	2,818	59.21	0.96%	56.61
41. Voltas Limited	Consumer Durables	6,814	54.69	0.88%	70.30
42. HDFC Life Insurance Company Limited	Insurance	9,005	52.13	0.84%	60.80
43. Crompton Greaves Consumer Electricals Limited	Consumer Durables	14,824	49.06	0.79%	53.60
44. Info Edge (India) Limited	Retailing	1,273	46.73	0.76%	58.50
45. Kansai Nerolac Paints Limited	Consumer Durables	10,867	45.98	0.74%	59.70
46. Central Depository Services (India) Limited	Capital Markets	4,056	42.25	0.68%	69.11
b. Unlisted			NIL	NIL	
Total of all Equity			5,880.49	95.00%	
MONEY MARKET INSTRUMENTS					
a) TREPS			312.23	5.04%	
Net Receivable/(payable)			-3.32	-0.04%	
Grand Total			6,189.40	100.00%	



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY CHIRAG MEHTA

QUANTUM MULTI ASSET FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	6.91%	6.55%	9.18%	10.85%	7.78%	9.88%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	6.51%	6.55%	8.80%	10.85%	7.49%	9.88%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022,

benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund AIII Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)
It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-1.32%	2.27%	12.68%	16.05%	8.14%	10.92%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-1.55%	2.27%	12.41%	16.05%	7.92%	10.92%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM GOLD SAVINGS FUND

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	18.26%	20.03%	10.59%	11.90%	12.32%	13.59%
Quantum Gold Savings Fund - Regular Plan - Growth Option	18.09%	20.03%	10.45%	11.90%	12.18%	13.59%

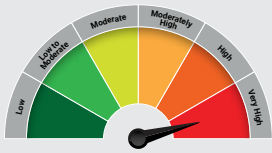
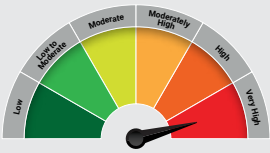
Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum India ESG Equity Fund</p> <p>(An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme)</p> <p>Tier I Benchmark: NIFTY100 ESG TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Since the scheme has not completed 3 years data will not be available.

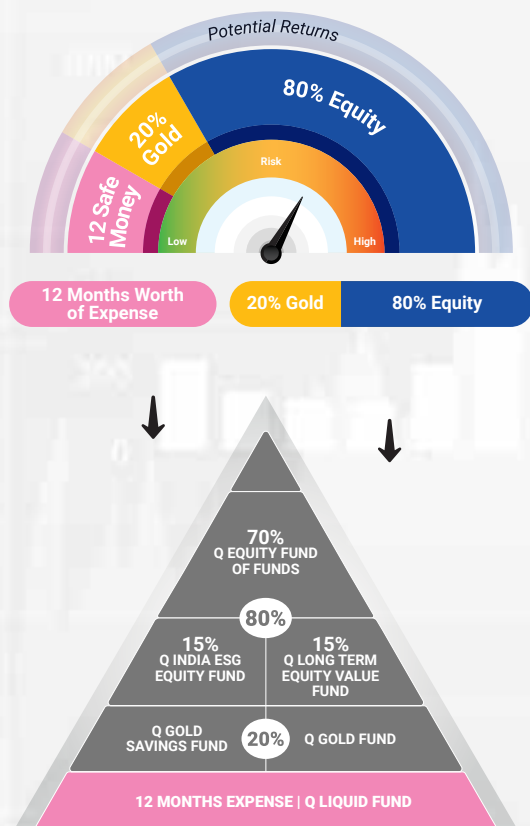
QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Park Your Emergency Corpus in QLF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Liquid Fund



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.15%

{Base TER 0.14% (Inclusive of 0.08% Management Fees & 0.06% Other Expenses) + 0.01% GST (18% GST on 0.08% Management Fees)}

Regular Plan – Total TER = 0.25%

{Base TER 0.24% (Inclusive of 0.08% Management Fees & 0.06% Other Expenses & 0.10% Distributor Commission) + 0.01% GST (18% GST on 0.08% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Liquid Fund AI Index



Minimum Application Amount (Under each Option)

Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.
Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹ 1/- thereafter /50 units (For all options)

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme.
A relatively low interest rate risk and relatively low credit risk

Weighted Average Maturity as on January 31, 2023

Weighted Average Maturity	Days
At the end of the month	42
Average during the month	36
Modified Duration	40
Macaulay's Duration	42

Brokerages & Commissions Details

Brokerages on Investments for January 2023	₹15,000.00
Distributor commissions paid during January 2023	₹14,168.42
Portfolio yield	6.66%

Portfolio Information

Scheme Name: Quantum Liquid Fund

Description (if any)	
Annualised Portfolio YTM*	6.66%
Macaulay Duration	42 days
Residual Maturity	42 days
As on (Date)	31-01-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.
Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available



Exit Load

For complete details on Exit Load please refer page no. 38

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Daily IDCW Option	10.0090	10.0007
Monthly IDCW Option	10.0223	10.0176
Growth Option	29.9510	29.8137

AUM ₹(In Crores)

(as on January 31, 2023)

Average AUM*	Absolute AUM
571.00	590.50

*Cumulative Daily AUM / No of days in the month

The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

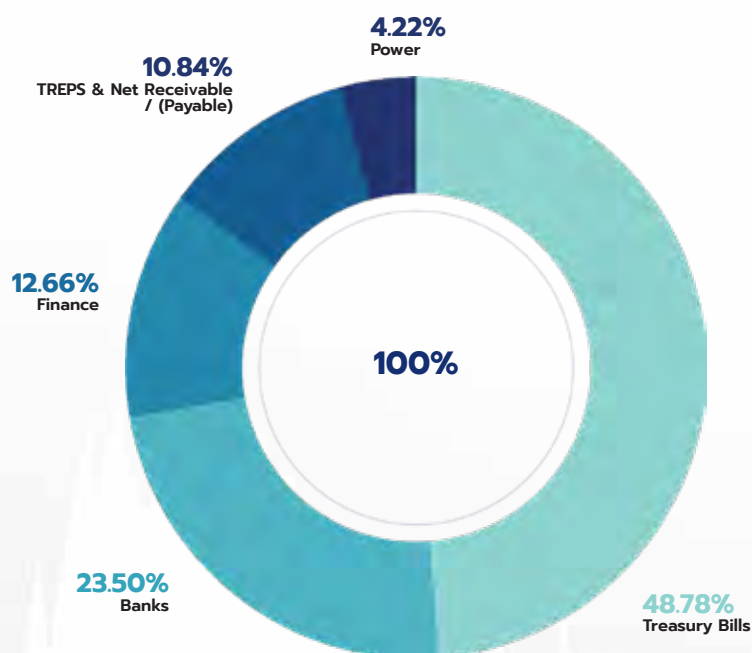
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Nov-22	0.05059094	0.05195703
26-Dec-22	0.05355995	0.05266674
25-Jan-23	0.05095926	0.04994062

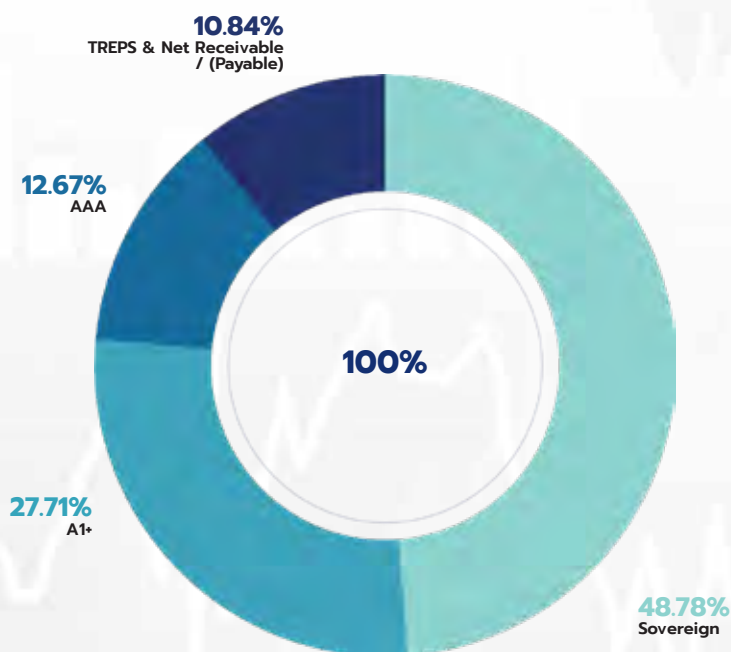
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2023

Treasury Bills	48.78%
Banks	23.50%
Finance	12.66%
TREPS & Net Receivable / (Payable)	10.84%
Power	4.22%
Total	100.00%



Sovereign	48.78%
A1+	27.71%
AAA	12.67%
TREPS & Net Receivable / (Payable)	10.84%
Total	100.00%





The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**.

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 39



Performance of the Scheme

Direct Plan

Quantum Liquid Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.73%	6.78%	6.07%	29,951	30,164	26,985
Jan 31, 2013 to Jan 31, 2023 (10 years)**	6.22%	6.66%	6.32%	18,291	19,058	18,470
Jan 31, 2016 to Jan 31, 2023 (7 years)**	5.29%	5.76%	5.86%	14,346	14,803	14,902
Jan 31, 2018 to Jan 31, 2023 (5 years)**	4.84%	5.26%	5.61%	12,669	12,925	13,139
Jan 31, 2020 to Jan 31, 2023 (3 years)**	3.89%	4.28%	4.54%	11,215	11,342	11,425
Jan 31, 2022 to Jan 31, 2023 (1 year)**	4.94%	5.27%	4.56%	10,494	10,527	10,456
Dec 31, 2022 to Jan 31, 2023 (1 month)*	6.07%	6.44%	6.74%	10,052	10,055	10,057
Jan 16, 2023 to Jan 31, 2023 (15 days)*	6.19%	6.29%	6.34%	10,025	10,026	10,026
Jan 24, 2023 to Jan 31, 2023 (7 days)*	6.34%	6.43%	7.28%	10,012	10,012	10,014

[#]CRISIL Liquid Fund AI Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.



Performance of the Scheme

Regular Plan

Quantum Liquid Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	4.92%	5.43%	5.60%	13,240	13,621	13,745
Jan 31, 2018 to Jan 31, 2023 (5 years)**	4.76%	5.26%	5.61%	12,617	12,925	13,139
Jan 31, 2020 to Jan 31, 2023 (3 years)**	3.79%	4.28%	4.54%	11,181	11,342	11,425
Jan 31, 2022 to Jan 31, 2023 (1 year)**	4.84%	5.27%	4.56%	10,484	10,527	10,456
Dec 31, 2022 to Jan 31, 2023 (1 month)*	5.97%	6.44%	6.74%	10,051	10,055	10,057
Jan 16, 2023 to Jan 31, 2023 (15 days)*	6.09%	6.29%	6.34%	10,025	10,026	10,026
Jan 24, 2023 to Jan 31, 2023 (7 days)*	6.23%	6.43%	7.28%	10,012	10,012	10,014

[#]CRISIL Liquid Fund AI Index, ^{##}CRISIL 1 year T-bill Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 39 for GIPS related disclosure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Exit Load:

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date.

However, no exit load will be charged for switching between option / plan within the scheme.



Portfolio as on January 31, 2023 QUANTUM LIQUID FUND

Name of Instrument	Rating	Residual Maturity (in days)	Market Value (₹ in Lakhs)	% to Net Assets	Annualised Yield to Maturity
DEBT INSTRUMENTS					
A. Listed /Awaiting listing on Stock Exchanges					
1. 6.98% Power Fin Corp Ltd NCD Sr 198 (MD20/04/2023)	CRISIL AAA	79	2,495.80	4.23%	7.38%
2. 6.55% NATIONAL HOUSING BANK NCD (MD 17/04/2023)	CRISIL AAA	76	2,494.27	4.22%	7.30%
3. 6.55% NTPC Ltd NCD Sr 70 (MD 17/04/2023)	CRISIL AAA	76	2,494.12	4.22%	7.33%
B. Privately Placed/Unlisted		NIL	NIL	NIL	NIL
C. Securitised Debt Instruments		NIL	NIL	NIL	NIL
Total of Debt Instruments			7,484.19	12.67%	
MONEY MARKET INSTRUMENTS					
A. Treasury Bills (T-Bill)					
1. 91 Days Tbill (MD 23/02/2023)	Sovereign	23	7,471.63	12.65%	6.30%
2. 182 Days Tbill (MD 23/02/2023)	Sovereign	23	4,981.09	8.44%	6.30%
3. 91 Days Tbill (MD 09/03/2023)	Sovereign	37	4,969.13	8.42%	6.30%
4. 182 Days Tbill (MD 23/03/2023)	Sovereign	51	4,957.02	8.39%	6.33%
5. 91 Days Tbill (MD 28/04/2023)	Sovereign	87	4,925.21	8.34%	6.45%
6. 364 Days Tbill (MD 02/02/2023)	Sovereign	2	1,499.74	2.54%	6.33%
Total of T-Bill			28,803.82	48.78%	
B. Commercial Papers (CP)					
1. Small India Dev Bank of India CP (MD 27/02/2023)	ICRA A1+	27	2,488.06	4.21%	6.74%
Total of CPs			2,488.06	4.21%	
C. Certificate of Deposits (CD)					
1. State Bank of India CD (MD 03/04/2023)	IND A1+	62	4,941.25	8.37%	7.12%
2. Canara Bank CD (MD 03/04/2023)	CRISIL A1+	62	4,940.56	8.37%	7.20%
3. Bank of Baroda CD (MD 14/02/2023)	ICRA A1+	14	3,990.34	6.76%	6.80%
Total of CDs			13,872.15	23.50%	
D. TREPS*					
			5,996.95	10.16%	6.43%
Total of Money Market Instruments			51,160.98	86.65%	
Net Receivable/(payable)			404.94	0.68%	
Grand Total			59,050.11	100.00%	

* Cash & Cash Equivalents



GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.
- C) As per the SEBI Guidelines, in case of liquid fund, returns for the period of 7 days, 15 days and 1 month are to be provided using simple annualized method of calculating return. The SEBI requirements to provide such returns using simple annualized method of calculating returns are different from the GIPS requirements, which does not allow annualization of returns for periods less than one year



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	5.17%	3.05%	5.73%	6.00%	6.73%	7.20%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	5.04%	3.05%	5.60%	6.00%	6.60%	7.20%

Past performance may or may not be sustained in the future.

#CRISIL Dynamic Bond Fund All Index.



Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Fund AI Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Liquid Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Investment Objective

To generate income and capital appreciation through active management of portfolio consisting of short term, long term debt and money market instruments.

★ Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 12 years. He has been managing this fund since March 01, 2017



Category of Scheme

Dynamic Bond Fund



Inception Date (Date of Allotment)

May 19, 2015



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER = 0.61%

{Base TER 0.54% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses) + 0.07% GST (18% GST on 0.38% Management Fees)}

Regular Plan - Total TER = 0.73%

{Base TER 0.66% (Inclusive of 0.38% Management Fees & 0.16% Other Expenses & 0.12% Distributor Commission) + 0.07% GST (18% GST on 0.38% Management Fees)}



Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond Fund All Index



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

*Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund All Index w.e.f. April 01, 2022

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Weighted Average Maturity as on January 31, 2023

Weighted Average Maturity	(In years)
At the end of the month	2.51
Modified Duration	2.16
Macaulay's Duration	2.24

Brokerages & Commissions Details

Brokerages on Investments for January 2023	NIL
Distributor commissions paid during January 2023	₹2,747.32
Portfolio yield	7.19%

Portfolio Information

Scheme Name: Quantum Dynamic Bond Fund

Description (if any)	
Annualised Portfolio YTM*	7.19%
Macaulay Duration	2.24 Years
Residual Maturity	2.51 Years
As on (Date)	31-01-2023

*in case of semi annual YTM, it will be annualised

★ Scheme Features



Investment Options

Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Monthly IDCW Option	10.1994	10.2726
Growth Option	17.7520	17.6343

AUM ₹(In Crores) (as on January 31, 2023)

Average AUM*	Absolute AUM
84.52	84.94

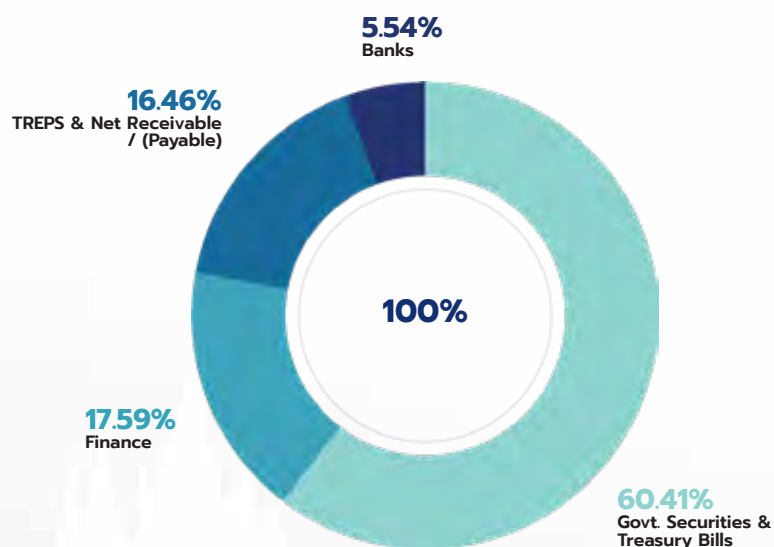
*Cumulative Daily AUM / No of days in the month

Income Distribution History - Monthly IDCW		Gross IDCW per unit (Rs.)
Record Date	Direct Plan	Regular Plan
	Individual/Non Individual	Individual/Non Individual
25-Nov-22	0.05607133	0.05325973
26-Dec-22	0.04922470	0.04815648
25-Jan-23	0.05251503	0.05145418

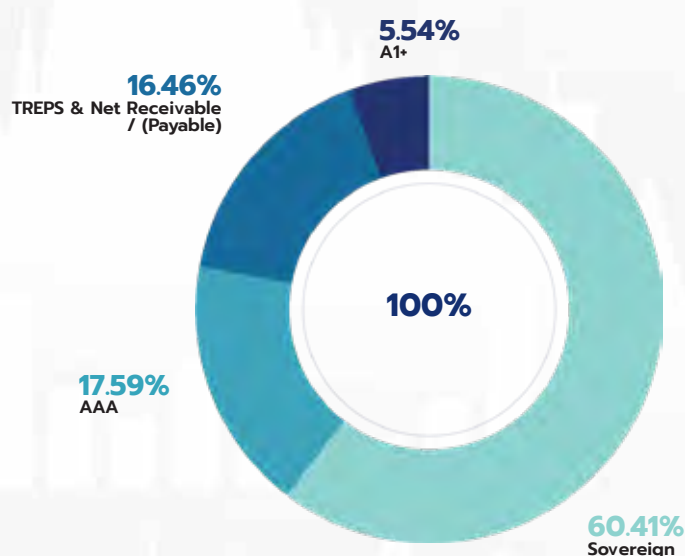
*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

Asset Allocation & Rating Profile (% of Net Assets) as on January 31, 2023

Govt. Securities & Treasury Bills	60.41%
Finance	17.59%
TREPS & Net Receivable / (Payable)	16.46%
Banks	5.54%
Total	100.00%



Sovereign	60.41%
AAA	17.59%
TREPS & Net Receivable / (Payable)	16.46%
A1+	5.54%
Total	100.00%



Quantum Dynamic Bond Fund Performance as on January 31, 2023

The Scheme is managed by **Mr. Pankaj Pathak**.

Mr. Pankaj Pathak is the Fund Manager managing the scheme since **March 01, 2017**

For other Schemes Managed by Mr. Pankaj Pathak please see page no. 44



Performance of the Scheme

Direct Plan

Quantum Dynamic Bond Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.73%	7.52%	6.00%	17,752	17,491	15,679
Jan 29, 2016 to Jan 31, 2023 (7 years)	7.61%	7.47%	5.91%	16,726	16,573	14,961
Jan 31, 2018 to Jan 31, 2023 (5 years)	6.73%	7.20%	5.76%	13,850	14,163	13,235
Jan 31, 2020 to Jan 31, 2023 (3 years)	5.73%	6.00%	3.67%	11,821	11,912	11,143
Jan 31, 2022 to Jan 31, 2023 (1 year)	5.17%	3.05%	1.98%	10,517	10,305	10,198

[#]CRISIL Dynamic Bond Fund All Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Performance of the Scheme

Regular Plan

Quantum Dynamic Bond Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	6.42%	6.70%	4.61%	14,380	14,607	13,014
Jan 31, 2018 to Jan 31, 2023 (5 years)	6.60%	7.20%	5.76%	13,769	14,163	13,235
Jan 31, 2020 to Jan 31, 2023 (3 years)	5.60%	6.00%	3.67%	11,778	11,912	11,143
Jan 31, 2022 to Jan 31, 2023 (1 year)	5.04%	3.05%	1.98%	10,504	10,305	10,198

[#]CRISIL Dynamic Bond Fund All Index, ^{##}CRISIL 10 Year Gilt Index. **Past performance may or may not be sustained in the future.**

Different Plans shall have a different expense structure. Refer to the section "GIPS Compliance" on Page no. 44 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).



Portfolio as on January 31, 2023 QUANTUM DYNAMIC BOND FUND

Name of Instrument	Rating	Market Value ₹ in Lakhs	% to Net Asset	Annualised Yield to Maturity
DEBT INSTRUMENTS A) Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 9.39% Power Fin Corp Ltd B-2 NCD (MD 27/08/2024) CRISIL AAA		511.71	6.02%	7.69%
2. 6.4% NABARD Sr 20K NCD (MD 31/07/2023)	ICRA AAA	496.56	5.85%	7.60%
3. 5.24% SIDBI NCD Ser III (MD 26/03/2024)	CARE AAA	486.17	5.72%	7.84%
Total of Bonds		1,494.44	17.59%	
ii. Government Securities				
1. 7.38% GOI (MD 20/06/2027)	Sovereign	2,011.39	23.68%	7.35%
2. 5.63% GOI (MD 12/04/2026)	Sovereign	1,914.90	22.54%	7.27%
3. 5.74% GOI (MD 15/11/2026)	Sovereign	952.51	11.21%	7.32%
4. 7.37% GOI (MD 16/04/2023)	Sovereign	50.10	0.59%	6.48%
Total of Government Securities		4,928.90	58.02%	
iii. State Government Securities				
1. 8.06% Maharashtra SDL (MD 11/02/2025)	Sovereign	202.86	2.39%	7.42%
Total of Government Securities		202.86	2.39%	
B. Privately Placed/Unlisted		NIL	NIL	NIL
C. Securitized Debt Instruments		NIL	NIL	NIL
Total of Debt Instruments		6,626.20	78.00%	
MONEY MARKET INSTRUMENTS				
a. Certificate of Deposits (CD)				
1. Bank of Baroda CD (MD 30/11/2023)	IND A1+	470.14	5.54%	7.68%
Total of CDs		470.14	5.54%	
a. TREPS		1,245.66	14.67%	6.43%
Total of Money Market Instruments		1,715.80	20.21%	
Net Receivable/(payable)		151.99	1.79%	
Grand Total		8,493.99	100.00%	

*Cash & Cash Equivalents



GIPS Compliance

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.



PERFORMANCE OF THE FUNDS MANAGED BY PANKAJ PATHAK

QUANTUM LIQUID FUND

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	4.94%	5.27%	3.89%	4.28%	4.84%	5.26%
Quantum Liquid Fund - Regular Plan - Growth Option	4.84%	5.27%	3.79%	4.28%	4.76%	5.26%

Past performance may or may not be sustained in the future.

*CRISIL Indices - CRISIL Liquid Fund AI Index.



Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Dynamic Bond Fund (An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Dynamic Bond Fund AIII Index	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix – Quantum Dynamic Bond Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

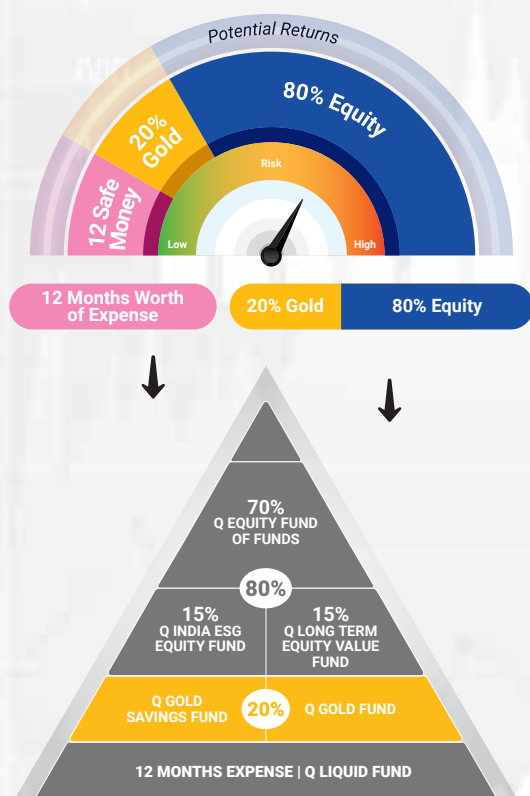
QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Build your gold allocation with QGSF



*Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since May 19, 2011.



Category of Scheme

Fund of Fund – Domestic



Inception Date (Date of Allotment)

May 19, 2011



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.06%

Regular Plan – Total TER = 0.21%
(Base TER 0.21% (Inclusive 0.06% Other Expenses & 0.15% Distributor Commission))



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Purchase : ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units



Investment Options

Growth

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme
Investing in Quantum Gold Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	22.4499	22.2877

AUM ₹(In Crores) (as on January 31, 2023)	
Average AUM* 84.57	Absolute AUM 85.16

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments
for January 2023 ₹16,130.88

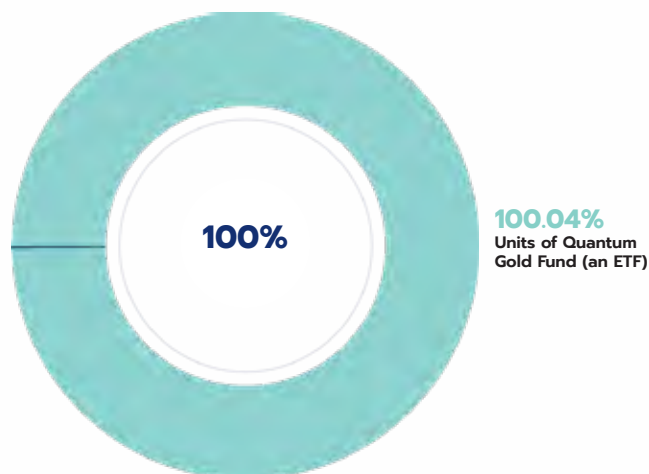
Distributor commissions
for January 2023 ₹20,692.70

Portfolio Turnover Ratio
(Last one year) 10.24%

Asset Allocation (% of Net Assets) as on January 31, 2023

Units of Quantum Gold Fund - ETF	100.04%
TREPS & Net Receivable / (Payable)	-0.04%
Total	100.00%

-0.04%
TREPS &
Net Receivable /
(Payable)



Quantum Gold Savings Fund Performance as on January 31, 2023

The Scheme is
managed by
Chirag Mehta

Mr. Chirag Mehta is the Fund Manager managing
the scheme since **May 19, 2011**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 49 & 50

Performance of the Scheme

Direct Plan

Quantum Gold Savings Fund - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	7.15%	8.52%	6.44%	22,450	26,052	20,764
Jan 31, 2013 to Jan 31, 2023 (10 years)	5.15%	6.41%	6.06%	16,533	18,628	18,020
Jan 29, 2016 to Jan 31, 2023 (7 years)	10.22%	11.27%	5.91%	19,777	21,144	14,961
Jan 31, 2018 to Jan 31, 2023 (5 years)	12.32%	13.59%	5.76%	17,881	18,916	13,235
Jan 31, 2020 to Jan 31, 2023 (3 years)	10.59%	11.90%	3.67%	13,529	14,016	11,143
Jan 31, 2022 to Jan 31, 2023 (1 year)	18.26%	20.03%	1.98%	11,826	12,003	10,198

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 48 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Gold Savings Fund - Regular Plan

				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	10.91%	12.42%	4.61%	18,312	19,811	13,014
Jan 31, 2018 to Jan 31, 2023 (5 years)	12.18%	13.59%	5.76%	17,771	18,916	13,235
Jan 31, 2020 to Jan 31, 2023 (3 years)	10.45%	11.90%	3.67%	13,478	14,016	11,143
Jan 31, 2022 to Jan 31, 2023 (1 year)	18.09%	20.03%	1.98%	11,809	12,003	10,198

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" please see below for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

	Total Amount Invested (₹'000)	Mkt Value as on Jan 31, 23 (₹'000)	Tier I - Benchmark [#] Returns (₹'000)	Additional Benchmark Returns (₹'000) ^{##}	Returns (XIRR*) (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}
SIP Since Inception	1,400	2,271	2,462	1,992	7.98%	9.27%	5.86%
10 Years SIP	1,200	1,914	2,054	1,599	9.04%	10.38%	5.61%
7 Years SIP	840	1,245	1,303	990	11.09%	12.37%	4.65%
5 Years SIP	600	810	840	668	11.99%	13.48%	4.25%
3 Years SIP	360	412	423	371	9.10%	10.75%	2.06%
1 Year SIP	120	131	133	123	17.82%	20.26%	5.31%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Returns are net of total expenses.

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund - Exchange Traded Fund (ETF)	1,75,90,235	8,518.95	100.04%
Total of Exchange Traded Fund Units		8,518.95	100.04%
B. MONEY MARKET INSTRUMENTS			
a. TREPS*		15.58	0.18%
Net Receivable/(payable)		-18.65	-0.22%
Grand Total		8,515.88	100.00%

* Cash & Cash Equivalents

A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM MULTI ASSET FUND OF FUNDS**

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	6.91%	6.55%	9.18%	10.85%	7.78%	9.88%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	6.51%	6.55%	8.80%	10.85%	7.49%	9.88%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022,

benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)
It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	-0.83%	-3.81%	15.97%	15.43%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	-1.56%	-3.81%	15.15%	15.43%	NA	NA

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

#NIFTY100 ESG TRI

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-1.32%	2.27%	12.68%	16.05%	8.14%	10.92%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-1.55%	2.27%	12.41%	16.05%	7.92%	10.92%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.



#S&P BSE 200 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund</p> <p>(An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund)</p> <p>Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains [#]	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

[#]The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

***Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

★ Scheme Features



Fund Manager

Mr. Chirag Mehta

Work experience: 19 years. He has been managing this fund since July 11, 2012.



Category of Scheme

Fund of Funds – Domestic



Inception Date (Date of Allotment)

July 11, 2012



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month

Direct Plan - Base TER (Other Expenses) & Total TER = 0.10 %

Regular Plan – Total TER = 0.47%

(Base TER 0.47% (Inclusive 0.10% Other Expenses & 0.37% Distributor Commission))



Benchmark Index

CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)



Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Investment Options

Growth

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme
Investing in schemes of Quantum
Mutual Fund

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Repurchase/ Redemption/ Switch Out -

- a) On or before 90 days from the date of allotment 1.00%.
- b) After 90 days from the date of allotment Nil

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Growth Option	25.2069	24.8486

AUM ₹(In Crores) (as on January 31, 2023)	
Average AUM*	Absolute AUM
49.43	49.37

*Cumulative Daily AUM / No of days in the month

Key Statistics

^^Standard Deviation 8.32%

^^Beta 0.86

^^Sharpe Ratio 0.32

Brokerages & Commissions Details

Brokerages on Investments for January 2023 NIL

Distributor commissions for January 2023 ₹7,987.47



The Scheme is managed by
Chirag Mehta

Mr. Chirag Mehta Fund Managers managing the scheme since **July 11, 2012**

For other Schemes Managed by Mr. Chirag Mehta please see page no. 55 & 56



Performance of the Scheme

Direct Plan

Quantum Multi Asset Fund of Funds - Direct Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.14%	10.12%	13.77%	25,207	27,688	39,072
Jan 31, 2013 to Jan 31, 2023 (10 years)	8.76%	9.77%	13.05%	23,158	25,410	34,131
Jan 29, 2016 to Jan 31, 2023 (7 years)	9.13%	10.82%	14.67%	18,455	20,550	26,103
Jan 31, 2018 to Jan 31, 2023 (5 years)	7.78%	9.88%	11.91%	14,550	16,019	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	9.18%	10.85%	14.83%	13,017	13,626	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	6.91%	6.55%	3.98%	10,691	10,655	10,398

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%).

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI



Performance of the Scheme

Regular Plan

Quantum Multi Asset Fund of Funds - Regular Plan

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	7.77%	10.37%	14.05%	15,483	17,797	21,552
Jan 31, 2018 to Jan 31, 2023 (5 years)	7.49%	9.88%	11.91%	14,350	16,019	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	8.80%	10.85%	14.83%	12,883	13,626	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	6.51%	6.55%	3.98%	10,651	10,655	10,398

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Refer to the section "GIPS Compliance" on Page no. 54 for GIPS related disclosure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

*CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%).

It is a customized index and it is rebalanced daily. ^{##}S&P BSE Sensex TRI

SIP Performance as on January 31, 2023

	Total Amount Invested (₹'000)	Mkt Value as on Jan 31, 23 (₹'000)	Tier I - Benchmark# Returns (₹'000)	Additional Benchmark Returns (₹'000)##	Returns (XIRR*) (%)	Tier I - Benchmark# Returns (%)	Additional Benchmark Returns (%)##
SIP Since Inception	1,260	2,018	2,192	2,635	8.67%	10.16%	13.43%
10 Years SIP	1,200	1,873	2,034	2,415	8.63%	10.19%	13.42%
7 Years SIP	840	1,132	1,218	1,394	8.41%	10.45%	14.26%
5 Years SIP	600	744	782	859	8.57%	10.59%	14.40%
3 Year SIP	360	408	417	453	8.43%	9.92%	15.58%
1 Year SIP	120	125	125	124	7.96%	8.09%	7.06%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception.

Returns are net of total expenses

*CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%).

It is a customized index and it is rebalanced daily. ##S&P BSE Sensex TRI.

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



Portfolio as on January 31, 2023 QUANTUM MULTI ASSET FUND OF FUNDS

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
A. MUTUAL FUND UNITS			
1. Quantum Liquid Fund - Direct Plan - Growth Option	50,62,737	1,516.34	30.71%
2. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	43,36,116	769.75	15.59%
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5,97,323	484.31	9.81%
4. Quantum India ESG Equity Fund - Direct Plan - Growth Option	10,99,559	184.62	3.74%
Total of Mutual Fund Units		2,955.02	59.85%
B. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	58,139	1,088.55	22.05%
2. Quantum Gold Fund -Exchange Traded Fund (ETF)	15,35,550	743.67	15.06%
Total of Exchange Traded Fund Units		1,832.22	37.11%
Total (A + B)		4,787.24	96.96%
MONEY MARKET INSTRUMENTS			
a. TREPS*		155.03	3.14%
Net Receivable/(payable)		-5.00	-0.10%
Grand Total		4,937.27	100.00%

* Cash & Cash Equivalents



GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.

**QUANTUM GOLD SAVINGS FUND**

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	18.26%	20.03%	10.59%	11.90%	12.32%	13.59%
Quantum Gold Savings Fund - Regular Plan - Growth Option	18.09%	20.03%	10.45%	11.90%	12.18%	13.59%

Past performance may or may not be sustained in the future.

[#]Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 Schemes of the Quantum Mutual Fund.

QUANTUM EQUITY FUND OF FUNDS

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	-1.32%	2.27%	12.68%	16.05%	8.14%	10.92%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	-1.55%	2.27%	12.41%	16.05%	7.92%	10.92%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

[#]S&P BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund.

QUANTUM INDIA ESG EQUITY FUND

Mr. Chirag Mehta Co-managing the scheme along with Ms. Sneha Joshi since July 12, 2019.

Period	January 31, 2022 to January 31, 2023 (1 year)		January 31, 2020 to January 31, 2023 (3 years)		January 31, 2018 to January 31, 2023 (5 years)	
	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)	Scheme Return (%)	Tier I - Benchmark [#] Returns (%)
Quantum India ESG Equity Fund - Direct Plan - Growth Option	-0.83%	-3.81%	15.97%	15.43%	NA	NA
Quantum India ESG Equity Fund - Regular Plan - Growth Option	-1.56%	-3.81%	15.15%	15.43%	NA	NA


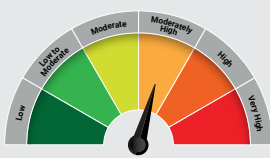
Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 4 Schemes and Ms. Sneha Joshi manages 1 scheme of the Quantum Mutual Fund.

[#]NIFTY100 ESG TRI

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund All Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market instruments and gold 	 <p>Investors understand that their principal will be at Moderately High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the regular plan

^^ Note:

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st January 2023) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

QUANTUM NIFTY 50 ETF FUND OF FUND

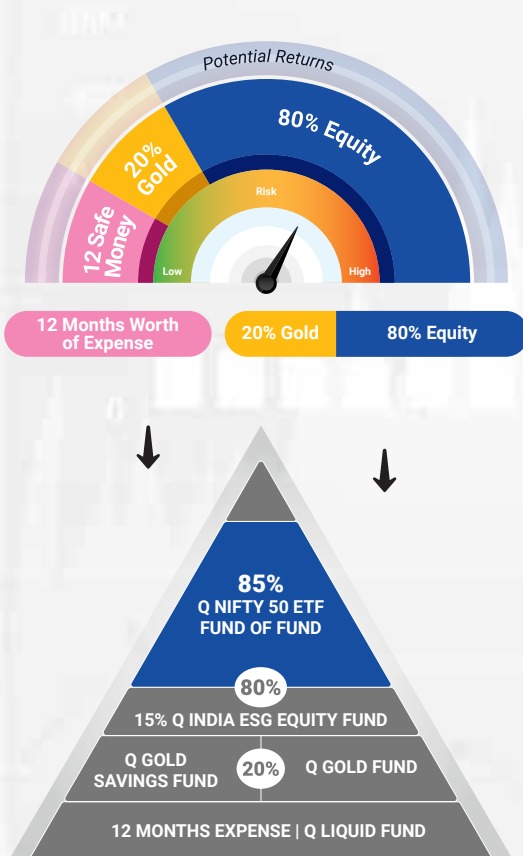
An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.

There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Add value to your portfolio with QNifty50



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since August 05, 2022



Category of Scheme

Fund of Funds - Domestic



Inception Date (Date of Allotment)

August 05, 2022



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan : Total TER = 0.06%

{Base TER 0.06% (0.06% Other Expenses)}

Regular Plan : Total TER = 0.18%

{Base TER 0.18% (Inclusive of 0.06% Other Expenses & 0.12% Distributor Commission)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter
Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter



Investment Options

Growth



Scheme Code

QTMM/O/O/FOD/22/02/0011

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme
investing in units of Quantum Nifty 50 ETF

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL



Taxation[#]

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on January 31, 2023)	Direct Plan (₹/Unit)	(₹/Unit)
Growth Option	10.1813	10.1755

AUM ₹(In Crores) (as on January 31, 2023)	
Average AUM*	Absolute AUM
15.30	15.27

*Cumulative Daily AuM / No of days in the month



Brokerages & Commissions Details

Brokerages on Investments for January 2023 ₹5881.60

Distributor commissions for January 2023 ₹800.33

Portfolio Turnover Ratio (Last one year) NIL

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

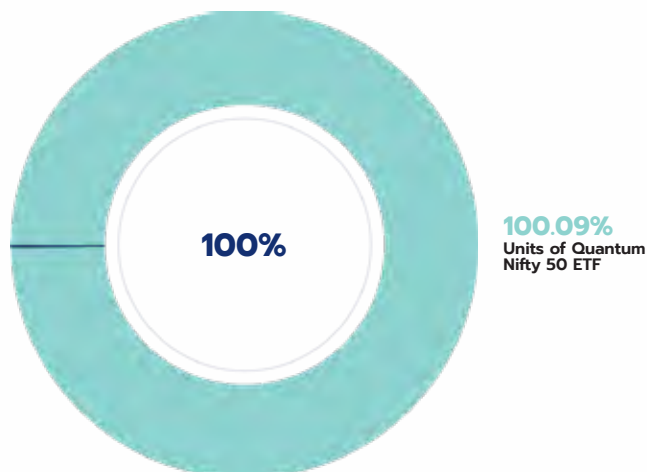
Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Units of Quantum Nifty 50 ETF	100.09%
TREPS & Net Receivable / (Payable)	-0.09%
Total	100.00%

-0.09%
TREPS & Net
Receivable /
(Payable)



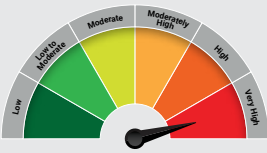
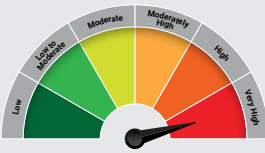
Portfolio as on January 31, 2023 Quantum Nifty 50 ETF Fund of Fund

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
A. EXCHANGE TRADED FUND UNITS			
1. Quantum Nifty 50 ETF	81,655	1,528.85	100.09%
Total of Exchange Traded Fund Units		1,528.85	100.09%
B. MONEY MARKET INSTRUMENTS			
a. TREPS		2.37	0.16%
Net Receivable/(payable)		-3.74	-0.25%
Grand Total		1,527.48	100.00%

*Cash & Cash Equivalents

GIPS Compliance

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- B) Indian Rupee (INR) is the currency used to express performance and other statistics.

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Nifty 50 ETF Fund of Fund</p> <p>(An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF)</p> <p>Tier I Benchmark: Nifty 50 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

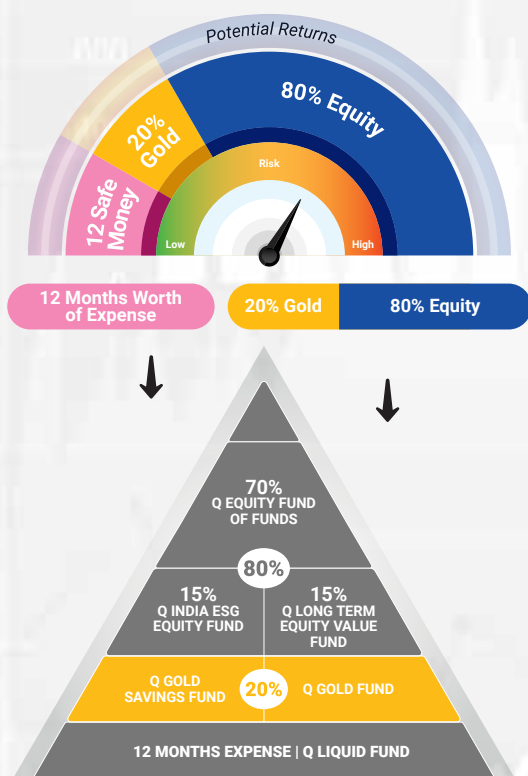
QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Investment Objective

To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.

Now start small to build your gold allocation with QGF



**Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation.*

★ Scheme Features



Fund Manager

Ms. Ghazal Jain

Work experience: 4.7 years. She has been managing this fund since June 2, 2020



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

February 22, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.78%

{Base TER 0.71% (Inclusive of 0.39% Management Fees & 0.32% Other Expenses) + 0.07% GST (18% GST on 0.39% Management Fees)}



Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.



Investment Options

Growth



Scrip Code

QGOLDHALF

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/
Tracking Gold

Key Statistics

Tracking Error 0.163%

Brokerages & Commissions Details

Brokerages on Investments for January 2023	NIL
Distributor commissions for January 2023	NIL
Portfolio Turnover Ratio (Last one year)	2.51%

★ Scheme Features



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

Nil

(retail investor can exit the scheme only through secondary market)

NAV (as on January 31, 2023)	(₹/Unit)
Growth Option	48.9553

AUM ₹(In Crores)

(as on January 31, 2023)

Average AUM*
159.74

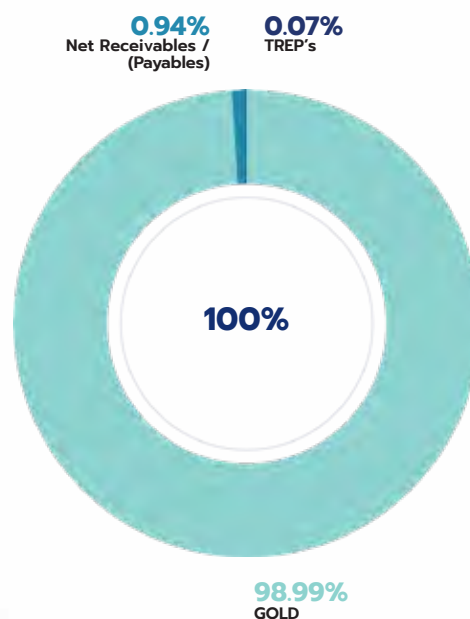
Absolute AUM
160.57

*Cumulative Daily AUM / No of days in the month

Gold	No. of Bars
GOLD .995 Purity 1KG BAR at Mumbai Location	253
GOLD .999 Purity 100 Gram BAR at Mumbai Location	10
GOLD .995 Purity 1KG BAR at Ahmedabad Location	15
GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	81

Asset Allocation (% of Net Assets) as on January 31, 2023

GOLD	98.99%
Net Receivables/(Payables)	0.94%
TREPS	0.07%
Total	100.00%



Quantum Gold Fund Performance as on January 31, 2023

The Scheme is managed by **Ghazal Jain**.

Ms. **Ghazal Jain** is the Fund Manager managing the scheme since **June 2, 2020**

Performance of the Scheme

Quantum Gold Fund

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	9.95%	10.81%	6.14%	41,286	46,407	24,378
Jan 31, 2013 to Jan 31, 2023 (10 years)	5.38%	6.41%	6.06%	16,895	18,628	18,020
Jan 29, 2016 to Jan 31, 2023 (7 years)	10.20%	11.27%	5.91%	19,753	21,144	14,961
Jan 31, 2018 to Jan 31, 2023 (5 years)	12.54%	13.59%	5.76%	18,058	18,916	13,235
Jan 31, 2020 to Jan 31, 2023 (3 years)	10.92%	11.90%	3.67%	13,652	14,016	11,143
Jan 31, 2022 to Jan 31, 2023 (1 year)	18.90%	20.03%	1.98%	11,890	12,003	10,198

[#]Domestic Price of physical gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Refer to the section "GIPS Compliance" on Page no. 61 for GIPS related disclosure.



Portfolio as on January 31, 2023

QUANTUM GOLD FUND

Name of Instrument	Quantity	Market/ Fair Value (₹ in Lakhs)	% to Net Assets
Gold			
1. GOLD .995 Purity 1KG BAR at Mumbai Location	253	14,511.44	90.37%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	15	860.36	5.36%
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	81	466.26	2.90%
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	10	57.56	0.36%
Total of Gold		15,895.62	98.99%
MONEY MARKET INSTRUMENTS			
A. TREPS*		11.19	0.07%
Net Receivable/(payable)		150.51	0.94%
Grand Total		16,057.32	100.00%

* Cash & Cash Equivalents





GIPS Compliance

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B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of physical gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	 <p>Investors understand that their principal will be at High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains#	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)	20% with Indexation	20% without Indexation (on transfer of long term capital assets being listed securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

TCS @ 0.075% applicable on all creation and redemption transactions till 31/03/2021. Effective 1st April, 2021 TCS rate would be 0.10 %.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error: is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better

***Portfolio Turnover** Ratio is the percentage of a funds assets that have changed over the course of a year

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

★ Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 29.5 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry / Sales Load

Not Applicable



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Total TER = 0.094%

{Base TER 0.088% (Inclusive of 0.028% Management Fees & 0.06% Other Expenses) + 0.006% GST (18% GST on 0.028% Management Fees)}



Benchmark Index

Tier I Benchmark - Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Scrip Code

QNIFTY

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating /
Tracking Nifty 50 Index

Key Statistics

^^Tracking Error 0.146%

Brokerages & Commissions Details

Brokerages on Investments for January 2023 ₹9,102.82

Distributor commissions for January 2023 NIL

Portfolio Turnover Ratio (Last one year) 3.21%

★ Scheme Features

₹ Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.

Exit Load

NIL

(retail Investor can exit the scheme only through secondary market)

TAX#

The amount of Long Term Capital Gain in excess of ₹1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

NAV (as on January 31, 2023)	(₹/Unit)
Growth Option	1869.7274

AUM ₹(In Crores) (as on January 31, 2023)

Average AUM*	Absolute AUM
38.87	38.73

*Cumulative Daily AuM / No of days in the month

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.



The Scheme is managed by
Mr. Hitendra Parekh

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.



Performance of the Scheme

Quantum Nifty 50 ETF

Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Current Value ₹10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	11.71%	11.76%	11.98%	50,183	50,550	52,041
Jan 31, 2013 to Jan 31, 2023 (10 years)	12.49%	12.71%	13.05%	32,462	33,101	34,131
Jan 29, 2016 to Jan 31, 2023 (7 years)	14.06%	14.29%	14.67%	25,150	25,510	26,103
Jan 31, 2018 to Jan 31, 2023 (5 years)	11.05%	11.25%	11.91%	16,896	17,049	17,559
Jan 31, 2020 to Jan 31, 2023 (3 years)	14.98%	15.21%	14.83%	15,205	15,298	15,147
Jan 31, 2022 to Jan 31, 2023 (1 year)	3.13%	3.18%	3.98%	10,313	10,318	10,398

[#]Nifty 50 Total Return Index, ^{##}S&P BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

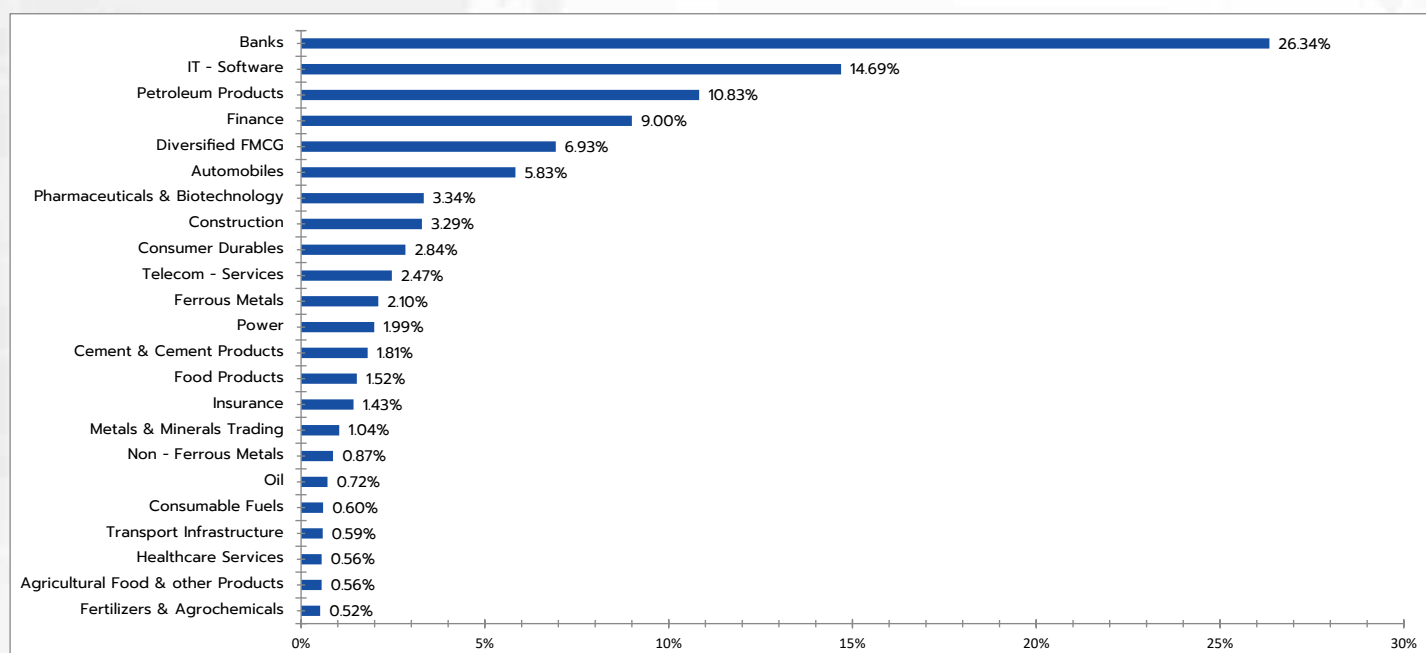
Income Distribution of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Refer to the section "GIPS Compliance" on Page no. 65 for GIPS related disclosure.

Mr. Hitendra Parekh manages 2 Scheme of the Quantum Mutual Fund.



Industry Allocation (% of Net Assets) as on January 31, 2023





Portfolio as on January 31, 2023

Quantum Nifty 50 ETF

Name of Instrument	Industry +	Quantity	Market/ Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. Reliance Industries Limited	Petroleum Products	17,114	402.84	10.40%
2. HDFC Bank Limited	Banks	21,874	350.75	9.06%
3. ICICI Bank Limited	Banks	34,601	287.85	7.43%
4. Infosys Limited	IT - Software	18,172	278.71	7.20%
5. Housing Development Finance Corporation Limited	Finance	8,953	234.83	6.06%
6. Tata Consultancy Services Limited	IT - Software	5,081	170.66	4.41%
7. ITC Limited	Diversified FMCG	43,709	154.01	3.98%
8. Larsen & Toubro Limited	Construction	5,995	127.36	3.29%
9. Kotak Mahindra Bank Limited	Banks	7,190	124.46	3.21%
10. Axis Bank Limited	Banks	13,421	116.98	3.02%
11. Hindustan Unilever Limited	Diversified FMCG	4,428	114.10	2.95%
12. State Bank of India	Banks	19,034	105.35	2.72%
13. Bharti Airtel Limited	Telecom - Services	12,419	95.66	2.47%
14. Bajaj Finance Limited	Finance	1,322	77.82	2.01%
15. Mahindra & Mahindra Limited	Automobiles	4,748	65.46	1.69%
16. Asian Paints Limited	Consumer Durables	2,237	60.98	1.57%
17. HCL Technologies Limited	IT - Software	5,250	58.92	1.52%
18. Maruti Suzuki India Limited	Automobiles	658	58.53	1.51%
19. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5,356	55.41	1.43%
20. Titan Company Limited	Consumer Durables	2,070	49.21	1.27%
21. Tata Steel Limited	Ferrous Metals	40,006	47.89	1.24%
22. UltraTech Cement Limited	Cement & Cement Products	574	40.67	1.05%
23. Adani Enterprises Limited	Metals & Minerals Trading	1,357	40.36	1.04%
24. NTPC Limited	Power	23,566	40.33	1.04%
25. Tata Motors Limited	Automobiles	8,872	40.11	1.04%
26. Power Grid Corporation of India Limited	Power	16,907	36.63	0.95%
27. Bajaj Finserv Limited	Finance	2,686	36.06	0.93%
28. IndusInd Bank Limited	Banks	3,230	34.98	0.90%
29. Hindalco Industries Limited	Non - Ferrous Metals	7,226	33.85	0.87%
30. Nestle India Limited	Food Products	178	33.85	0.87%
31. JSW Steel Limited	Ferrous Metals	4,662	33.40	0.86%
32. Tech Mahindra Limited	IT - Software	3,091	31.37	0.81%
33. Grasim Industries Limited	Cement & Cement Products	1,856	29.51	0.76%
34. Wipro Limited	IT - Software	7,327	29.22	0.75%
35. HDFC Life Insurance Company Limited	Insurance	4,903	28.38	0.73%
36. Oil & Natural Gas Corporation Limited	Oil	19,290	27.95	0.72%
37. Cipla Limited	Pharmaceuticals & Biotechnology	2,676	27.24	0.70%
38. SBI Life Insurance Company Limited	Insurance	2,231	27.21	0.70%
39. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	602	26.03	0.67%
40. Britannia Industries Limited	Food Products	586	25.30	0.65%
41. Coal India Limited	Consumable Fuels	10,362	23.30	0.60%
42. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	3,749	22.97	0.59%
43. Eicher Motors Limited	Automobiles	692	22.58	0.58%
44. Tata Consumer Products Limited	Agricultural Food & other Products	2,995	21.85	0.56%
45. Apollo Hospitals Enterprise Limited	Healthcare Services	506	21.53	0.56%
46. Bajaj Auto Limited	Automobiles	561	21.42	0.55%
47. Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	630	20.89	0.54%
48. UPL Limited	Fertilizers & Agrochemicals	2,637	19.97	0.52%
49. Hero MotoCorp Limited	Automobiles	641	17.71	0.46%
50. Bharat Petroleum Corporation Limited	Petroleum Products	4,842	16.62	0.43%
51. Yes Bank Limited**	Banks	2,453	0.00	0.00%

B. Unlisted	NIL	NIL
Total of all Equity	3,869.07	99.87%
MONEY MARKET INSTRUMENTS		
Net Receivable/(payable)	4.00	0.13%
Grand Total	3,873.07	100.00%

**Ministry of Finance had come out with Reconstruction Plan for Yes Bank in which it was mentioned there shall be a lock-in period of 3 years from the commencement of the scheme to the extent of 75% of equity shares held in Yes Bank as on 13th June 2020. Scheme had 3,269 Yes Bank shares out of which 25% of holding was sold and balance 75% of holding i.e. 2,453 shares are under lock in period for 3 years till 12th March, 2023. As approved by Valuation Committee, same will be valued at Zero price till lock in period. Post completion of 3 years period, any realisation value from the sale of 2,453 shares shall be distributed proportionately to the Unit Holder(s) as per their unit balance appearing in unit holder register/ Benpos as on 13th June 2020.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

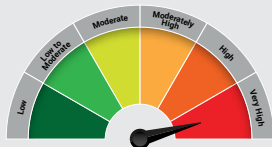
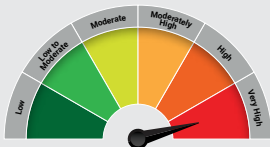


GIPS Compliance

- A) Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- B) Indian Rupee (INR) is the currency used to express performance and other statistics.



Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>Investors understand that their principal will be at Very High Risk</p>	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.




Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

COMPARISON CHART

Name of the Scheme	Asset Allocation Pattern				Primary Investment pattern	Differentiation	AUM ₹in Cr (As on Jan 31, 2023)	No. of Folios (As on Jan 31, 2023)
Quantum Long Term Equity Value Fund	Type of Instruments	Normal Allocation (% of Net Assets)	Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)	To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	867.53	25017
	Listed Equity & Equity Related Securities of Companies	95% to 99%	65%	99%				
	To be listed Equity & Equity Related Securities of Companies	0% to 3%	0%	5%				
	Money Market Instruments	1% to 5%	1%	35%				
	Liquid Schemes of Mutual Funds	0% to 5%	0%	5%				
Quantum Liquid Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	590.50	6053
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	100%						
Quantum Gold Fund ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	160.57	25803
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Physical Gold	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	38.73	1160
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Securities covered by the Nifty 50 Index	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	15.27	6001
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Nifty 50 ETF	95%	100%					
	Money Market Instrument	0%	5%					
Quantum Tax Saving Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	117.25	15241
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity-related Securities	80%	100%					
	Debt & Money Market Instruments	0%	20%					
Quantum Equity Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	88.87	5750
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%					
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%					
Quantum Gold Savings Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the unit of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	85.16	6118
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Quantum Gold Fund	95%	100%					
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%					
Quantum Multi Asset Fund of Funds	Type of Instruments	Normal Allocation (% of Net Assets)			To invest in a the units of Equity, Debt/Money Markets and Gold Schemes of Quantum Mutual fund	An open ended Fund of Funds scheme investing in schemes of Quantum Mutual Fund	49.37	2776
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Units of Equity Schemes	25%	65%					
	Units of Debt/Money Market Schemes	25%	65%					
	Units of Gold Scheme	10%	20%					
	Money Market instruments, Short term Corporate debt securities, CBLO TRI-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%					
Quantum Dynamic Bond Fund	Type of Instruments	Normal Allocation (% of Net Assets)			To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk	84.94	1548
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Government Bond/Bill	25%	100%					
	PSU Bond	0%	50%					
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%					
	CBLO/Repos	0%	100%					
Quantum India ESG Equity Fund	Type of Instruments	Normal Allocation (% of Net Assets)			Invests in shares of companies that meet Quantum's Environment, Social and Governance (ESG) criteria. The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.	An open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme	61.89	7209
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)					
	Equity & Equity Related Instruments of companies following ESG Criteria	80%	100%					
	Money market Instruments & Liquid Schemes of Mutual Funds	0%	20%					





DETAILS	QUANTUM LONG TERM EQUITY VALUE FUND																																								
Type of Scheme	An Open Ended Equity Scheme following a Value Investment Strategy																																								
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvests primarily in equity and equity related securities of companies in S&P BSE 200 index																																								
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark		Tier II Benchmark																																					
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefits from the anticipated growth and development of the Indian economy and its markets.																																								
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																								
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																								
Inception Date (Date of Allotment)	March 13, 2006																																								
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																								
Exit Load	Provisions 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment Remaining 90% of units in parts or full: (i) if redeemed or switched out on or before 365 days from the date of allotment (ii) if redeemed or switched out on or after 365 days but before 730 days from the date of allotment If units redeemed or switched out after 730 days from the date of allotment		% of Exit Load NIL 2% 1% NIL																																						
Investment Plan	Direct Plan / Regular Plan																																								
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>					Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																						
1	Not mentioned	Not mentioned	Direct Plan																																						
2	Not mentioned	Direct	Direct Plan																																						
3	Not mentioned	Regular	Direct Plan																																						
4	Mentioned	Direct	Direct Plan																																						
5	Direct	Not mentioned	Direct Plan																																						
6	Direct	Regular	Direct Plan																																						
7	Mentioned	Regular	Regular Plan																																						
8	Mentioned	Not mentioned	Regular Plan																																						
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility																																								
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																								
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																								
Lock-in Period	NIL																																								
Net Asset Value (NAV)	Every Business Day																																								
Tier I - Benchmark Index	S&P BSE 500 Total Return Index		Tier II - Benchmark Index S&P BSE 200 Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.


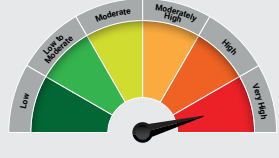


DETAILS	QUANTUM TAX SAVING FUND																																						
Type of Scheme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Tier I Benchmark	 <p>Tier II Benchmark</p>																																				
Investment Objectives	The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.																																						
Fund Manager Associate Fund Manager	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)																																						
Fund Manager Total Experience	6 yrs. / 6.6 yrs.																																						
Inception Date (Date of Allotment)	December 23, 2008																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW)																																						
Default Option [§]	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500 and in multiples of ₹500 therefore, Additional Investment in all scheme would be ₹500 and in multiples of 500 thereafter																																						
Lock-in Period	3 years from the date of allotment of the respective Units																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 500 Total Return Index	Tier II - Benchmark Index	S&P BSE 200 Total Return Index																																				

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.


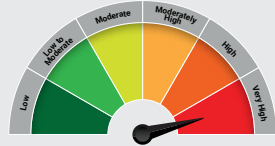


DETAILS	QUANTUM EQUITY FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Long term capital appreciationInvestments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The Investments objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity scheme of mutual funds registered with SEBI. There can be no assurance of positive returns form following the stated investment strategy.																																						
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 20, 2009																																						
Entry Load	Not Applicable" ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	Provisions	% of Exit Load																																					
	10% of units if redeemed or switched out on or before 365 days from the date of allotment	NIL																																					
	Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment	1%																																					
	If redeemed or switched out of units after 365 days from the date of allotment	NIL																																					
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><thead><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr></thead><tbody><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></tbody></table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)																																						
Default Option ⁵	Growth Option in case Growth Option or Income Distribution cum Capital Withdrawal (IDCW) Option is not indicated. Reinvestment of Income Distribution cum Withdrawal (IDCW) Facility in case Reinvestment of IDCW or Payout of IDCW is not indicated.																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	S&P BSE 200 - Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



⁵Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.



DETAILS	QUANTUM INDIA ESG EQUITY FUND																																						
Type of Scheme	An Open ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria. 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investment Objective of the Scheme is to achieve long-term capital appreciation by investing in share of companies that meet Quantum's Environment, Social and Governance (ESG) criteria.</p> <p>The sustainability objectives of the ESG strategy are: a. achieving positive and above-average ESG profile b. mitigating ESG risks and harnessing ESG opportunities, and c. influencing overall positive behavior by investing in companies that promote sustainable products and services.</p>																																						
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Ms. Sneha Joshi - Associate Fund Manager (Since July 12, 2019)																																						
Fund Manager Total Experience	Mr. Chirag Mehta - 19 yrs. / Ms. Sneha Joshi - 9 yrs.																																						
Inception Date (Date of Allotment)	July 12, 2019																																						
Entry Load	Not Applicable																																						
Exit Load	10% of units if redeemed or switched out on or before 365 days from the date of allotment: NIL; Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment: 1%. If redeemed or switched out on or after 365 days from the date of allotment: NIL Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options Default Option	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 100 ESG Total Return Index																																						

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM LIQUID FUND																																						
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none">Income over the short termInvestments in debt / money market instruments																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	April 7, 2006																																						
Entry Load	Not Applicable* ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<table><tr><th>Investor Exit Upon Subscription</th><th>Exit Load as a % of Redemption Proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 Onwards</td><td>NIL</td></tr></table>			Investor Exit Upon Subscription	Exit Load as a % of Redemption Proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 Onwards	NIL																				
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Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investor should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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6	Direct	Regular	Direct Plan																																				
7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility																																						
Default Option [§]	Growth Option in case Monthly Income Distribution Cum Capital Withdrawal (IDCW) Option or Daily Reinvestment of Income Distribution cum Capital Withdrawal Option is not indicated Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	Growth option ₹5,000/- and in multiples of ₹1/- therefore Monthly Dividend Payout option ₹10,000/- and in multiples of ₹1/- therefore, Daily Dividend Re-investment option ₹1,00,000/- and in multiples of ₹1/- therefore, Additional Investment - ₹500/- and in multiples of ₹1/- therefore / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Liquid Fund AI Index																																						

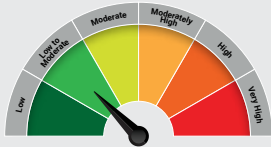

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§Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund Index to CRISIL Liquid Fund AI Index w.e.f. April 01, 2022

For PRC Matrix refer page no 39.



DETAILS	QUANTUM DYNAMIC BOND FUND																																						
Type of Scheme	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments.																																						
Fund Manager	Mr. Pankaj Pathak (Since March 01, 2017)																																						
Fund Manager Total Experience	12 yrs																																						
Inception Date (Date of Allotment)	May 19, 2015																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL																																						
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7	Mentioned	Regular	Regular Plan																																				
8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option																																						
Default Option [‡]	Income Distribution Cum Capital Withdrawal (IDCW) Transfer facility is available in the Monthly IDCW option, where investors can transfer their Income Distribution amount as and when declared by the fund to any other scheme (excluding ETF schemes at the applicable NAV)																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
*Tier I - Benchmark Index	CRISIL Dynamic Bond Fund All India Index																																						



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

[‡]Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

[‡]Tier-I Benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Dynamic Bond Fund All India Index w.e.f. April 01, 2022


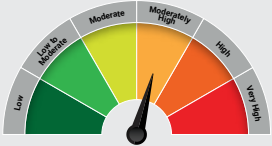
For PRC Matrix refer page no 44.



DETAILS	QUANTUM GOLD SAVINGS FUND																																						
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund</p> <p>The Performance of the scheme may differ from the of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	May 19, 2011																																						
Entry Load	Not Applicable# ("In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	NIL for the prospective investment made on or after December 11, 2017.																																						
Investment Plan	Direct Plan / Regular Plan																																						
Default Plan	<p>Investors should indicate the Direct / Regular Plan for which the subscription is made by indicating the choice in the application form. In case of valid application received without indicating any choice of plan then the application will be processed for plan as under:</p> <table border="1"> <thead> <tr> <th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr> </thead> <tbody> <tr> <td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr> <tr> <td>5</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr> <tr> <td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr> <tr> <td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr> <tr> <td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr> </tbody> </table> <p>In cases of wrong/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application.</p>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not mentioned	Regular Plan
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Domestic Price of Physical Gold																																						


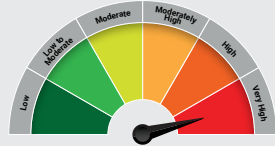
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DETAILS	QUANTUM MULTI ASSET FUND OF FUNDS																																						
Type of Scheme	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt /money market instruments and gold 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Moderately High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The Investments objective of the scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund.</p> <p>The Scheme may invest in the units of debt / money market scheme of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investment in the scheme of Quantum Mutual Fund.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>																																						
Fund Manager	Mr. Chirag Mehta (Since July 11, 2012)																																						
Fund Manager Total Experience	19 yrs																																						
Inception Date (Date of Allotment)	July 11, 2012																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
Exit Load	<p>a. 100% if redeemed or switch out on or before 90 days from the date of allotment of units.</p> <p>b. NIL if redeemed or switch out after 90 days from the date of allotment of units.</p>																																						
Investment Plan	Direct Plan / Regular Plan																																						
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Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 unit																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	CRISIL Composite Bond Fund Index (20%) + S&P BSE Total Return Index (40%) + CRISIL Liquid Index (25%) + Domestic Price of Gold (15%). w.e.f. December 1, 2022, benchmark of the scheme has been changed to CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund All Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)																																						


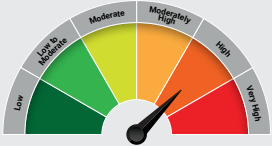
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DETAILS	QUANTUM NIFTY 50 ETF FUND OF FUND																																						
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF																																						
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF – Exchange Traded Fund 																																						
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark																																					
Investment Objectives	<p>The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index.</p> <p>There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																																						
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)																																						
Fund Manager Total Experience	29.5 yrs																																						
Inception Date (Date of Allotment)	August 05, 2022																																						
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)																																						
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8	Mentioned	Not mentioned	Regular Plan																																				
Investment Options	Growth Option																																						
Minimum Application Amount (Under each option)	Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter. Additional Purchase: Rs. 500 /- and in multiples of Rs. 1 thereafter																																						
Lock-in Period	NIL																																						
Net Asset Value (NAV)	Every Business Day																																						
Tier I - Benchmark Index	Nifty 50 - Total Return Index																																						

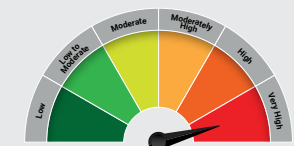

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM GOLD FUND		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Gold		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term returns Investments in physical gold 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	To generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.		
Fund Manager	Ms. Ghazal Jain (Since June 2, 2020)		
Fund Manager Total Experience	4.7 yrs		
Inception Date (Date of Allotment)	February 22, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The Investors can create / redeem in exchange of portfolio Deposit and Cash Component in creation of unit size at NAV based Price.</p> <p>On the Exchange: Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Domestic Price of Physical Gold		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



DETAILS	QUANTUM NIFTY 50 ETF		
Type of Scheme	An Open Ended Scheme Replicating / Tracking Nifty 50 Index		
This Product is suitable for Investors who are seeking*	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 		
Risk-o-meter of scheme	 <p>Investors understand that their principal will be at Very High Risk</p>	Risk-o-meter of Tier I Benchmark	
Investment Objectives	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.		
Fund Manager	Mr. Hitendra Parekh (Since July 10, 2008)		
Fund Manager Total Experience	29.5 yrs		
Inception Date (Date of Allotment)	July 10, 2008		
Entry Load	Not Applicable* (*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distribution will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor)		
Exit Load	NIL		
Investment Plan	NIL		
Default Plan	NA		
Investment Options	NA		
Minimum Application Amount (Under each option)	<p>Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV Price. -2000 Units and in multiples of thereof.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>		
Lock-in Period	NIL		
Net Asset Value (NAV)	Every Business Day		
Tier I - Benchmark Index	Nifty 50 - Total Return Index		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

! STATUTORY DETAILS & RISK FACTORS

Disclaimer, Statutory Details & Risk Factors:

! Mutual fund investments are subject to market risks, read all scheme related documents carefully.





Please visit – www.QuantumAMC.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor : Quantum Advisors Private Limited. (liability of Sponsor limited to ₹1,00,000/-) Trustee : Quantum Trustee Company Private Limited Investment Manager : Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

! Scheme Specific Risk Factors : The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund, Quantum Multi Asset Fund of Funds and Quantum Nifty 50 ETF Fund of Fund will bear the Scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment (subject to regulatory limits).

! Disclaimer of NSEIL: Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

! Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

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About Us?

	Website	: www.QuantumAMC.com
	Email	: CustomerCare@QuantumAMC.com
	SMS	: <QUANTUM> to 9243-22-3863
	Toll Free Helpline	: 1800-22-3863 / 1800-209-3863



Registered Office:

Quantum Asset Management Company Pvt Ltd.

6th Floor, Hoechst House, Nariman Point, Mumbai - 400 021

Corporate Identity Number(CIN): U65990MH2005PTC156152

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