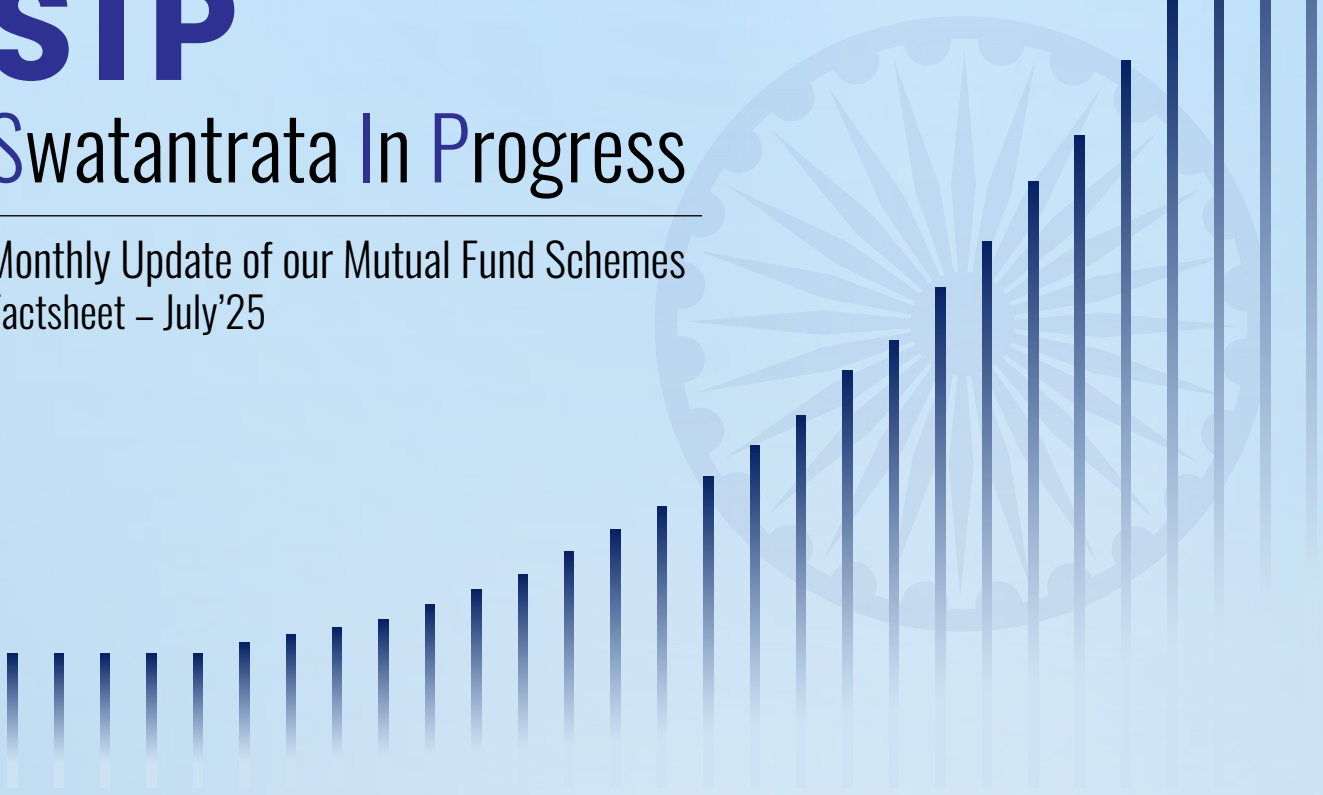


SIP

Swatantrata In Progress

Monthly Update of our Mutual Fund Schemes
Factsheet – July'25



*Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.*



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The markets took a breather in the month of July after four successive months of positive returns with Sensex declining by 3.0%. The BSE mid and small cap indices declined by 3.9% and 4.4% respectively. Some of the key developments during the month were:

- US Tariff deals with host of countries like UK, Japan, Vietnam etc. Proposed tariff on Indian exported goods is at 25%.
- Inflation is clearly moderating, and inflation print for the month of June 2025 stands at 2.1%.
- Current earning season points to further earnings cut to FY26/27.
- Globally Fed continued to be in the “wait and watch” mode, wary of potential inflation pressure due to tariffs.

Table 1: Performance of Major Indices during the Month

Major Indices (Absolute Return in %)					
Domestic Indices	1 Month	1 Year	3 Year	5 Year	10 Year
BSE 500	-3	-2	60	167	263
BSE 200	-3	-2	57	158	256
BSE SENSEX	-3	1	47	130	227
BSE Mid-Cap	-2	-5	96	251	354
BSE SmallCap	-2	-3	99	314	356
Global Indices	1 Month	1 Year	3 Year	5 Year	10 Year
Dow Jones Industrial Average	2	15	57	115	326
S&P 500 INDEX	4	22	77	144	392
MSCI Emerging Markets Index	4	23	51	55	149
MSCI World Index	3	22	74	128	296

Domestic Sectoral Indices	1 Month	1 Year	3 Year	5 Year	10 Year
BSE Healthcare	3	13	103	158	186
BSE AUTO	-1	-11	90	239	209
BSE Information Technology	-8	-14	27	114	294
BSE TECK	-8	-8	37	116	239
BSE Fast Moving Consumer Goods (FMCG)	2	-7	40	99	204
BSE CONSUMER DURABLES	0	-2	52	183	461
BSE BANKEX	-3	7	48	162	206
BSE CAPITAL GOODS	-6	-9	132	442	282
BSE METAL	-3	-3	89	393	446
BSE POWER	-3	-20	55	390	309
BSE OIL & GAS	-4	-15	56	145	290
BSE PSU	-5	-14	143	369	253
BSE REALTY	-7	-17	99	357	436
BSE Telecommunication	-7	-10	81	138	103

Source: Source: Bloomberg, Data as of 31 July, 2025

Past performance may or may not be sustained in the future.

As shown in the table (Refer Table 1), except Healthcare and FMCG most of the sectors fell in line or more than the index. The performance is reflective of the earning season underway. Of the companies who have reported, earnings continued to be weak in Technology and financial space.

On the global front, the US (S&P 500 index) continued its rising trend; in the latest policy meet Fed decided to keep the policy rates unchanged adopting a “wait and watch approach” on the wake of ongoing tariff discussions. MSCI Emerging Market Index recorded reasonable performance supported by China.

DII Flows have remained resilient:

The flows into equities remained resilient with strong DII (Domestic Institutional Investors) participation. July also witnessed certain large IPOs, which absorbed the flow into markets. FPI flows turned negative after four months positive inflows, driven by valuation constraints in India and tariff uncertainty.

Table 2: Institutional Flows

In USD Bn	CY2024	CYTD 2025	Jul-25
FPI (Foreign Portfolio Investors) Flows	0.1	-10.2	-2.1
Mutual Fund Flows	51.3	32.2	5.1
Total DII (Domestic Institutional Investors) Flows	62.4	47.8	6.3

Source: NSDL, SEBI, Data as of 31 July, 2025

Tariff Impact on India:

- President Trump proposed 25% tariff on India w.e.f. 1 August 2025. In addition to the tariffs, certain penalties are also proposed to be levied on India, because of Energy and defense ties with Russia. On the economic front, goods trade with US is limited to 18% of goods exports; and a potential 25% tariff on USD 87bn (goods trade with US) that will not make a large dent on the economy.
- But the proposed tariff is clearly on the higher side compared to expectation. Some of the competing countries have got better tariff rates compared to India. More importantly Russia fulfills 30%+ crude requirement for India; thus, to change the import mix, will come at higher energy cost.

Table 3: Export composition to USA

Top Categories: Exports to USA	USD Bn	% of Total Exports to USA
Engineering goods	17.8	20.50%
Electronic goods	15.2	17.60%
Pharmaceuticals Products	10.5	12.20%
Textiles and Garments	10.4	12.00%
Gems & jewellery	9.9	11.50%
Chemicals, Dyes and Others	4.5	5.20%

Source: CMIE, Data as of 31 March 2025

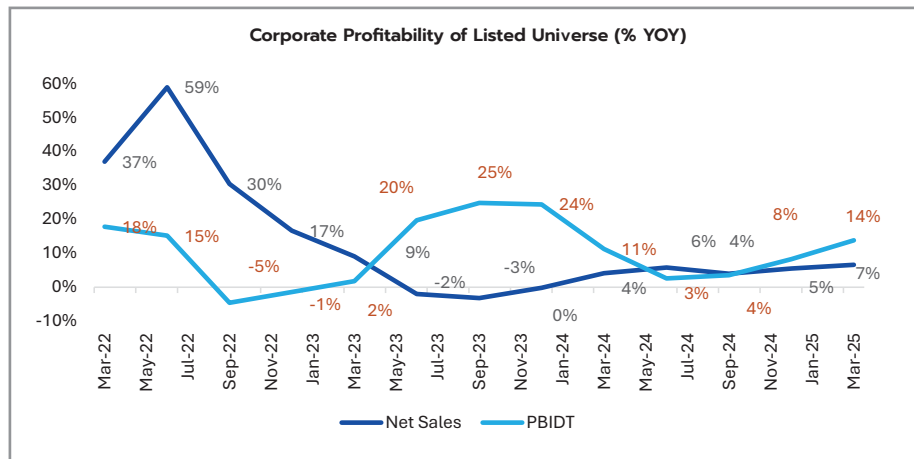
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Assuming these tariff stays, the impacted sectors are:

- **Auto/Auto-Ancillary:** Large Indian OEM have very limited exposure to US; hence the impact is insignificant. Auto ancillaries will be impacted as a large proportion of exports are catering to the US. The US exposure ranges from 5-40% sales to US. In our view, the ability to pass on the cost increase is limited and margins can be impacted.
- **Pharmaceuticals:** Under the earlier tariff order Pharmaceuticals were exempted as a category. Whether these exemptions apply remains to be seen. Bulk of the generic volumes in US comes from India with minimal alternatives available. In our view if generics pharma is taxed at 25%, there is a high likelihood that Indian companies will be able to pass some of the cost increases to end consumers.
- **Textile:** Higher tariffs will impact on the textile sector; as the US accounts for majority of textile exports by the listed players. In addition, competing countries are operating at lower tariffs, making them competitive. Indian players will face pressure on margin as big box retailers negotiate for lower prices.
- **Chemical:** Indian chemical companies have reasonable exposure (+5-20% of revenues) to US. The impact will be more product specific; i.e depending on the complexity of manufacturing and nuances around tariff imposed on competing geographies.
- **Energy:** Some of the refiners and OMC (Oil Marketing Companies) have benefited from cheap Russian oil supply in the past. Given the penalties proposed by US, there can be implications on the potential margins.
- Other sectors such as **EMS (Electronics Manufacturing Services), Metals and Solar and Tiles**, will see limited impact due to higher tariffs, given the US exposure (apart from Solar, the exports to US are less than 10% of revenues for these sectors).

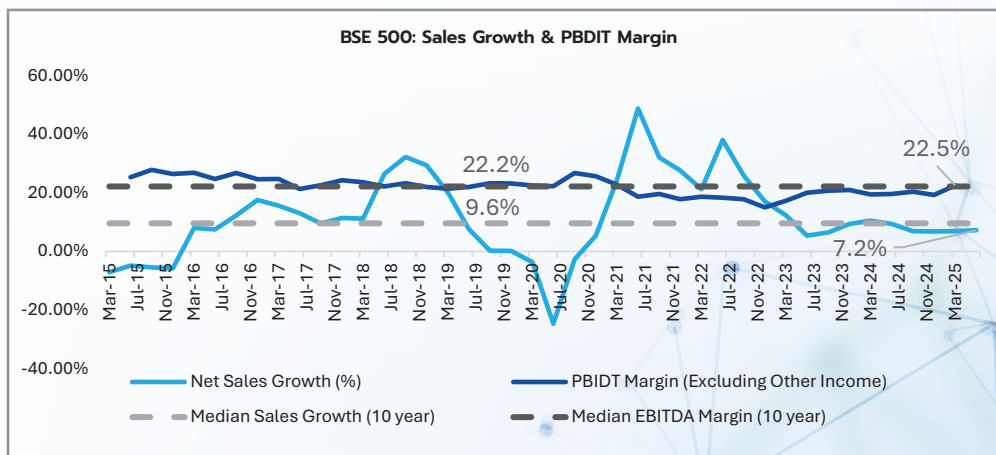
Earning season points further earnings cut

Graph 1: Trend of Corporate Profitability for Larger Listed Universe (% YOY)



Source: CME; Data as of 31 July 2025; Net Sales and PBIDT (Profit Before Interest, Depreciation and Taxes) growth is considered.

Graph 2: Aggregate Sales Growth & PBIDT Margin of BSE 500 Index



Source: Ace Equity, Data as of July-2025; PBIDT: Profit Before Interest Depreciation & Taxes. 126 has 225 companies; who have reported in 31 July 2025.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Table 4: Consensus Earnings for FY26 has come down.

EPS Growth %	FY26	FY27	FY28
BSE Sensex	8%	16%	8%
BSE 100 Index	7%	15%	12%
BSE 500 Index*	9%	16%	13%

Source: Bloomberg; Data as of July 31, 2025. *BSE 500 has limited analyst coverage due to the larger universe.

Banks/NBFC:

- For the banking sector <60% of loan books are external benchmark linked. Given the interest cuts by the central bank, the lending yield has declined by ~44bps YoY for the scheduled commercial banks, as of June end. The repricing of liability will take time. Given this mismatch, most banks have reported a decline in margins. In some pockets credit costs have also moved higher.
- Given these challenges barring a few large banks, operating profits growth has been muted. We remain largely positive on the banks. Credit should improve at system level from current ~8-9% to 12-13% and some of the well-run banks can grow much faster than system growth. Even after assuming normalized credit cost and margins pressures, we believe banks look attractive at current valuation.

Table 5: Credit growth has moderated, and Fresh Term Deposit Rates are coming down

	Mar-22	Mar-23	Mar-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
Deposits Growth YoY %	8.90%	9.60%	13.50%	12.10%	12.00%	10.30%	9.80%	9.90%
Bank Credit Growth YoY %	8.60%	15.00%	20.20%	12.50%	12.30%	11.00%	10.10%	9.00%
Fresh Term Deposit Rate %	4.10%	6.50%	6.60%	6.60%	6.50%	6.70%	6.30%	6.10%

Source: Reserve Bank of India, Data as of 31 July 2025

Auto:

- PV(Passenger Vehicle) and 2-Wheeler segments are going through an inventory correction because of which the volume growth is tepid. The tractor sector has done well on the back of good harvest season. CV(Commercial Vehicle) remains weak, indicating subdued economic trends. Most of the reported results were in line with these broader trends.

Table 6: Domestic Auto Sales (% YOY)

Domestic Auto Sales (% YoY)	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	FY25	2yr CAGR
Passenger Vehicles	1.2%	4.3%	2.1%	-1.9%	-1.6%	-3.5%	1.1%	4.3%	10.4%	3.5%	3.7%	0.6%	5.5%	0.8%	-6.3%	1.9%	5.0%
2 wheelers	30.8%	10.1%	21.3%	12.5%	9.5%	16.2%	14.1%	-1.6%	-8.7%	2.2%	-8.8%	11.4%	-16.7%	2.2%	-3.4%	9.1%	11.2%
Tractor	-2.9%	0.5%	3.5%	1.4%	-5.5%	2.4%	21.0%	-0.9%	13.3%	11.1%	30.9%	21.6%	-1.9%	-1.4%		7.6%	-1.5%
LCVs						-10.3%			2.5%			-0.1%			0.6%	-2.0%	-1.7%
MHCVs						-12.0%			-0.9%			4.6%			-2.0%	0.2%	2.0%

Source: Society of Indian Automobile Manufacturers, Tractor and Mechanization Association; Data as of July 2025; Quarterly data is considered for LCVs (Light Commercial Vehicle) and MHCVs (Medium & Heavy Commercial Vehicles).

IT Services:

Table 7: Deal wins remain Subdued

(USD Bn)	CY22	CY23	CY24	YoY (%)	2Y CAGR
Managed Services ACV	27.9	30.6	30.6	0.00%	4.70%
	1HCY23	1HCY24	1HCY25	YoY (%)	2Y CAGR (%)
Managed Services ACV	14.7	14.9	16.1	8.00%	4.70%

Source: ISG (Information Services Group). Data as of 31 July 2025.

- Most IT Services majors reported weak demand trends owing to macro uncertainty in US. The deal wins and growth are reflective of the same. Margins were also subdued due to lower growth.
- Median Constant currency Revenue growth over the past 2 years for large IT services players is ~2.5% CAGR. IT services can be cyclical and clearly the current global backdrop has delayed the recovery. In our view, fundamental drivers of IT sourcing still hold be it onsite offshore cost arbitrage; efficiency play and delivering at scale. All these propositions remain relevant. Given these positives, we expect a recovery in growth for these companies.

While economic backdrop is favorable; high frequency indicators do not suggest pickup in Growth

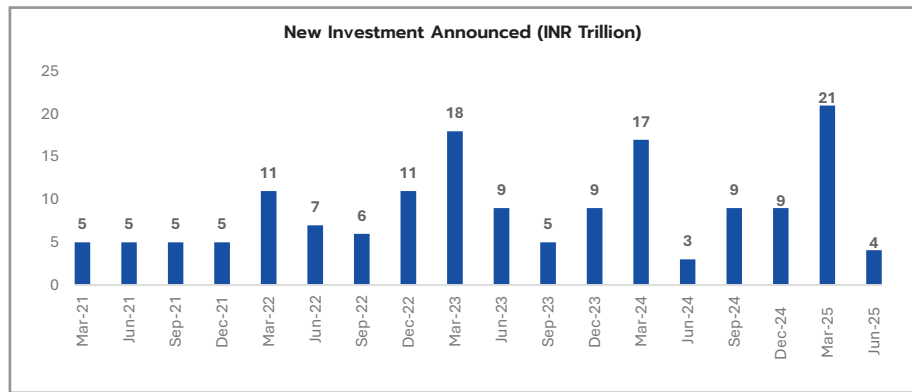
Majority of high frequency indicators don't suggest a material improvement from the ongoing slowdown. Near-term growth could be driven by higher rural consumption and government capex spends. Monsoon progress remains above normal and is predicted to be good for the rest of the season. Combination of this with higher MSP (Minimum Support Price) being offered by government; should help sustain Rural recovery. The lower interest rate regime is conducive for private sector capex; but uncertainty around tariff may keep the corporates on the fences.

Table 8: Growth in Core Industries and GST Collection

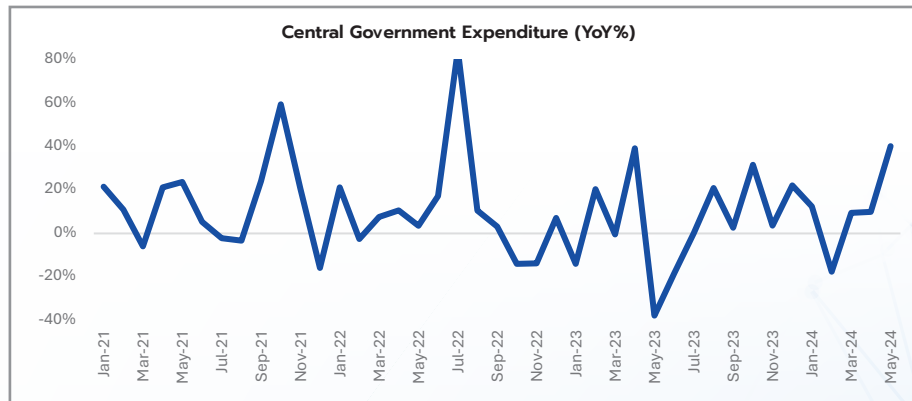
YoY % change	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Overall Growth rate	6.9%	6.9%	5.0%	6.3%	-15%	2.4%	3.8%	5.8%	5.1%	5.1%	3.4%	3.8%	0.5%	0.7%	1.7%
Coal	7.5%	10.2%	14.8%	6.8%	-8.1%	2.6%	7.8%	7.5%	5.3%	4.6%	1.7%	1.6%	3.5%	2.8%	-6.8%
Crude Oil	17%	-1.1%	-2.6%	-2.9%	-3.4%	-3.9%	-4.8%	-2.1%	0.6%	-1.1%	-5.2%	-1.9%	-2.8%	-1.8%	-1.2%
Natural Gas	8.6%	7.5%	3.3%	-1.3%	-3.6%	-1.3%	-1.2%	-1.9%	-1.8%	-1.5%	-6.0%	-12.7%	0.4%	-3.6%	-2.8%
Petroleum Refinery Products	3.9%	0.5%	-15%	6.6%	-1.0%	5.8%	5.2%	2.9%	2.8%	8.3%	0.8%	0.2%	-4.5%	1.1%	3.4%
Fertilizers	-0.8%	-1.7%	2.4%	5.3%	3.2%	1.9%	0.4%	2.0%	1.7%	3.0%	10.2%	8.8%	-4.2%	-5.9%	-1.2%
Steel	9.8%	8.9%	6.3%	7.0%	4.1%	1.8%	5.7%	10.5%	7.3%	4.7%	6.9%	7.1%	3.0%	6.7%	9.3%
Cement	0.2%	-0.6%	1.8%	5.1%	-2.5%	7.6%	3.1%	13.1%	10.3%	14.6%	10.8%	11.6%	6.7%	9.2%	9.2%
Electricity	10.2%	13.7%	8.6%	7.9%	-3.7%	0.5%	2.0%	4.4%	6.2%	2.4%	3.6%	6.2%	10%	-5.8%	-2.8%
GST Revenue	12.4%	10.0%	7.6%	10.3%	10.0%	6.5%	8.9%	8.5%	7.3%	12.3%	9.1%	9.9%	12.6%	16.4%	6.2%

Source: Office of Economic Advisor, Data as of 31 July 2025

Table 9: New Investments Announcements have declined; Government spending has improved



Source: CMIE, Data as of 31 July 2025



Source: CMIE, Data as of 31 July 2025

Table 10: Residential Real Estate Sales are moderating on a high base; Home affordability remains attractive

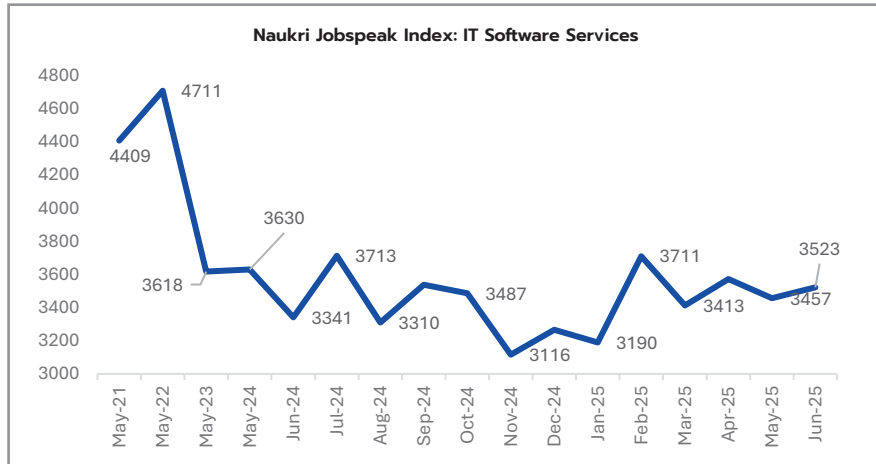
Affordability Index for Top 8 Cities				
Cities	CY10	CY15	CY20	CY24
Mumbai	93%	94%	60%	50%
NCR	53%	51%	38%	27%
Bengaluru	48%	48%	28%	27%
Pune	39%	38%	26%	23%
Chennai	51%	43%	26%	25%
Hyderabad	47%	39%	31%	30%
Kolkata	45%	44%	29%	24%
Ahmedabad	46%	36%	23%	20%

Source: Knight Frank. Affordability Index indicates the proportion of income that a household requires, to fund the monthly instalment (EMI) of a housing. Data as of March 2025.

Residential Sales (Number of Units Sold - Top 7 Cities)		Q2 CY2024	Q3 CY2024	Q4 CY2024	Q1 CY2025	CY2024	2 Year CAGR
Launches	YoY	14.20%	-19.30%	-22.70%	-9.80%	-7.50%	7.40%
Sales	YoY	4.50%	-11.00%	-19.90%	-28.30%	-3.60%	12.20%
Inventory Overhang in Months		14.4	15.8	16.3	18		

Housing Sales: Top 7 Cities. Source: Anarock. Data as of March 2025

Graph 3: Naukri Jobspeak Index highlights subdued hiring environment in IT Services



Source: Naukri Jobspeak Index, Data as of 31 July 2025.

While the near-term economic trend is gradually recovering; valuations appear reasonable in pockets within the large cap space (Refer Table 9 and Graph 4). Benign inflation across food and fuel segments could keep inflation contained in the medium term. The recent interest rate cuts, benign inflation, good monsoon and potential consumption boost from income tax cuts augurs well for the economy over the medium term. While current valuation levels may not offer potential for super normal returns, risk reward appears reasonable for a long-term investor.

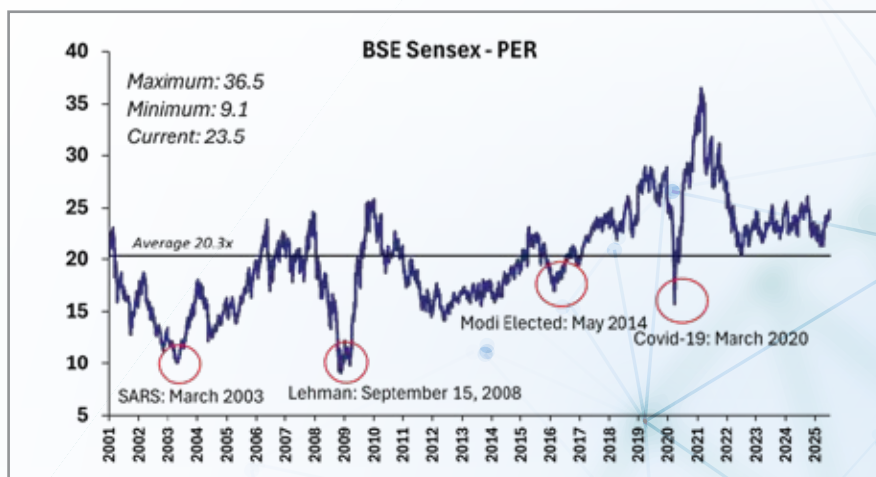
Table 11: Current Vs Historic Valuations of major indices

Index	12M Trailing		10y Median	
	P/E Ratio	P/B Ratio	P/E Ratio	P/B Ratio
BSE SENSEX	23.6	3.5	24.2	3.3
BSE 100	24.4	3.5	23.9	3.3
BSE 250 SmallCap	35	3.5	34.1	2.2
BSE MidCap	35.7	4.1	29.5	2.8
BSE 500	26.1	3.5	25.2	3.2
NSE Nifty 50 Index	22.8	3.4	22.9	3.1
BSE Healthcare	46.5	5.8	31.2	4.4
BSE AUTO	29	4.3	27	4.3
BSE CAPITAL GOODS	46.6	7.3	38	3.8
NSE Nifty FMCG Index	44.5	10	42.2	10.7
BSE Information Technology	26.1	6.5	22	5.6
BANKEX Index	15.4	2	21.3	2.3

Source: Bloomberg; P/E: Price to Earnings; P/B: Price to Book; Data as of 31 July, 2025.

Past performance may or may not be sustained in the future.

Graph 4: Long Term Valuation Chart of BSE Sensex Around Historic Average



Source: Bloomberg; Data as of 31 July, 2025

Past performance may or may not be sustained in the future.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Scheme	Portfolio Commentary	Portfolio Positioning
Quantum Value Fund*	<ul style="list-style-type: none"> During the month, we added our existing weight in an IT Services company, where the valuation in our view looks attractive. Some of our portfolio holding in cement, health insurance, pharma and auto helped our performance. Key drags in the portfolio were IT Services and select lending names. 	<ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio. Current portfolio is overweight on Financials, IT and select consumer discretionary companies where valuation appear reasonable.
Quantum Small Cap Fund	<ul style="list-style-type: none"> The Small Cap Index declined over 3% during July, impacted by slower domestic growth trends and a persistently uncertain global environment. We used this correction as an opportunity to make selective additions to the portfolio, focusing on companies with robust fundamentals and long-term growth potential. We added two high-quality names across diversified sectors, both of which offer attractive valuations and strong earnings visibility. We initiated a position in a small cap logistics company, where we anticipate a pickup in volume growth. The current price levels offer a compelling entry point, given the company's improving fundamentals and sector tailwinds. We added a leading private sector bank on an opportunistic basis. In our view, most of the market's concerns are already reflected in the price. We trimmed our position in an auto-ancillary company where we believe the recent rally has already priced in most of the near-term positives, limiting further upside potential. During the month, materials, healthcare, and consumption sectors contributed positively to portfolio performance during the month. On the other hand, our exposures in IT and business services proved to be a drag on returns, reflecting sector-specific headwinds and margin pressures. 	<ul style="list-style-type: none"> We remain cautious on the overall market, given the backdrop of slower domestic economic growth and continued global uncertainty. In this environment, our focus remains on building a resilient, high-quality portfolio, anchored around companies with sustainable earnings growth and reasonable valuations. A strong emphasis on portfolio liquidity and corporate governance remains central to our strategy—both of which we believe are critical in navigating periods of market volatility. Currently, our portfolio maintains an overweight position in Financials and select Consumer Discretionary names, where we see a more robust growth runway and better risk-reward dynamics over the medium term. We will continue to remain selective and opportunistic in deploying capital, with a bottom-up approach focused on long-term value creation.
Quantum ESG Best In Class Strategy Fund	<ul style="list-style-type: none"> We added a leading company in water treatment segment given its robust financials, positive impact on environment circularity, and a good ESG profile. During the month, we exited an Industrials company owing to decline in our assessment of its quality. We allocated incrementally to some existing names in the IT and Consumer Discretionary sectors. Last month's performance was positively driven by Materials, Healthcare and Industrials while IT and Financials impacted performance adversely. 	<ul style="list-style-type: none"> Portfolio will focus on companies of robust and improving financials and earnings, good quality and high ESG score Thrust on portfolio liquidity and governance should help us during volatile markets. Amid stable inflation and growth aided by an accommodative environment, sectors like Consumer Discretionary, Finance, and Technology are poised for likely upbeat performance. A diversified portfolio emphasizing integrity principles, particularly in these robust sectors, is strategically positioned to leverage India's growth dynamics.
Quantum ELSS Tax Saver Fund	<ul style="list-style-type: none"> During the month, we added our existing weight in an IT Services company, where the valuation in our view looks attractive. Some of our portfolio holding in cement, health insurance, pharma and auto helped our performance. Key drags in the portfolio were IT Services and select lending names. 	<ul style="list-style-type: none"> Portfolio will focus on names where valuation is at a discount to our fair value estimate. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. This could give a large cap tilt to the portfolio. Current portfolio is overweight on Financials, IT and select consumer discretionary companies where valuation appear reasonable.
Quantum Ethical Fund	<ul style="list-style-type: none"> We added a leading company in water treatment segment given its robust financials, positive impact on environment circularity, and high integrity. During the month, we further deployed cash in IT and Consumer Discretionary sectors. Last month's performance was positively driven by Materials and Healthcare sectors while IT impacted our performance adversely. 	<ul style="list-style-type: none"> Portfolio screening focuses on growing companies with robust financials. Thrust on portfolio liquidity and governance should hold us in good stead during volatile markets. Current portfolio is overweight on Consumer Discretionary, IT and Materials.

Notes:

The above portfolio commentary / portfolio positioning is the Fund Management Team's investment action(s)/view(s). The same is for explanation purpose only and should not be construed as a research report, endorsement, or recommendation to buy or sell in any sector/ stock. The sector /stock positions given above may vary basis the market conditions and the Fund Manager's views, and the same may or may not be followed in the future. Please refer the Scheme Information Document(s) of the respective scheme(s) for complete investment strategy and scheme portfolio available on website www.QuantumAMC.com.

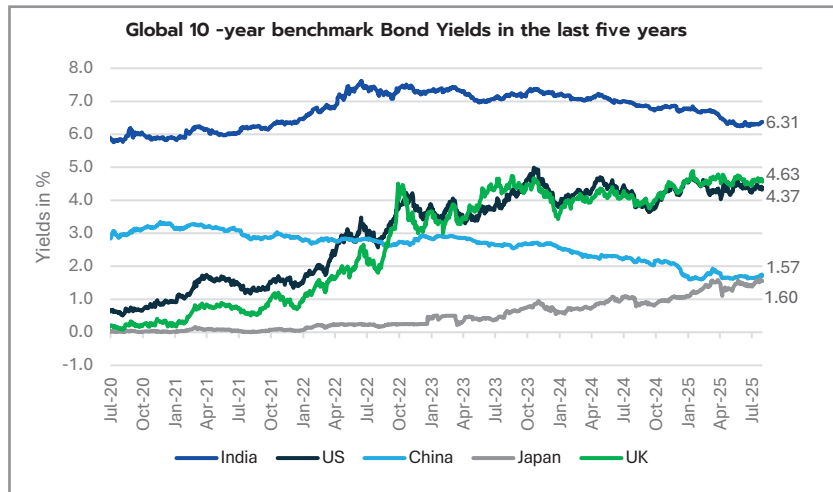
*The name of Quantum Long Term Equity Value Fund has been changed to Quantum Value Fund effective from May 01, 2025.

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Key highlights of the month:

1. **US Tariffs on India:** 25% tariff on Indian exports starting **August 2025**, amid trade tensions.
2. **India-UK FTA:** India and UK sign a trade deal aiming to **double trade to \$120 billion by 2030**.
3. **US Fed Holds Rates:** Fed keeps rates steady, with a **data-driven approach** for potential rate cuts.
4. **RBI's liquidity Intervention:** RBI continues to intervene with VRR and VRRR to manage liquidity
5. **CPI Inflation Eases:** June CPI drops to **2.1%**, but core inflation remains at 4.5%.

Chart I: Tracking India's 10-Year Bond Yields Against Major Global Economies



Source: Bloomberg. Quantum AMC Graphics. Data up to July 31, 2025

The big headline for the debt market in July came on the second-last day of the month when the US announced a **25% tariff on Indian exports to the US**, effective **1st August 2025**, along with **unspecified additional penalties** targeting **oil trade** and **defense purchases from Russia**.

The US cites **non-monetary trade barriers** and concerns over India's energy and weapons ties with Russia. Despite several rounds of negotiations, key sticking points (particularly around **agriculture** and **dairy imports**) remain unresolved. The **Indian government** has responded firmly, stressing its commitment to **protecting farmers, entrepreneurs, and MSMEs**, and promised to take all necessary measures to safeguard national interests.

On the **Russia trade front**, the situation is further complicated by India's significant imports, including **~650 million barrels of oil annually**, which provides **India ~\$4 billion in savings**. Plus, **~36% of India's defense equipment** comes from Russia. With the **US penalties looming**, India now faces a tightrope walk, needing to **balance its US trade relations** while not alienating **Russia**.

Chart II: US Trade Snapshot: Leading Countries by Imports, Exports & Balance

(\$bn)	Imports	Exports	Bilateral Trade	Trade Balance	Liberation day tariffs (2nd April)	Tariffs post 1st August
China	439	143	582	-296	34%	30%
Mexico	506	334	840	-171	25%	30%
Vietnam	137	13	150	-123	46%	20%
Taiwan	116	43	159	-74	32%	NA
Japan	148	79	227	-69	24%	15%
South Korea	132	66	197	-66	26%	25%
Canada	412	350	762	-62	25%	35%
India	87	42	129	-46	26%	25%

Source: US Trade. Quantum AMC Graphics. Data up to FY 2024.

India's Trade Ties with the US: India clocked a solid goods trade surplus of \$46 billion with the US in 2024 (about 12% of GDP) with America standing tall as India's top export destination, accounting for 18% of total outbound shipments.

A standout highlight? **India did overtake China in smartphone production** and had ~ 44% of US imports in this category (Q2 FY 2024), ahead of Vietnam (30%) and China (25%). That's a serious shift in global manufacturing dynamics.

However, recent tariff announcements have stirred the pot. With Vietnam's tariffs set at 20% (lower than India's) there's a chance some manufacturing could pivot away from India. That said, it's early days, and a lot hinges on ongoing trade negotiations. For instance, sectors like pharmaceuticals could see rising costs for the US consumer, potentially forcing a rethink. It's also unclear whether pharma will be exempted from these new tariffs.

One thing we believe is certain: We're heading toward a global supply chain reset.

Our analysis shows that **if exports to the US dip by 10%, it could shave 0.2% off our GDP.** A 20% drop escalates to a 0.4% hit. This comes at a time when global growth is already looking soft, and any slowdown in India's exports could trigger ripple effects, including reduced capital flows.

That said, **we're holding our ground on India's growth forecast of 6.3% for FY 26.** We don't see this tariff move immediately influencing the RBI's policy stance or the monetary policy action. **We still expect a pause in the August 2025 RBI policy meet.**

Trade and Currency Trends: What to Watch

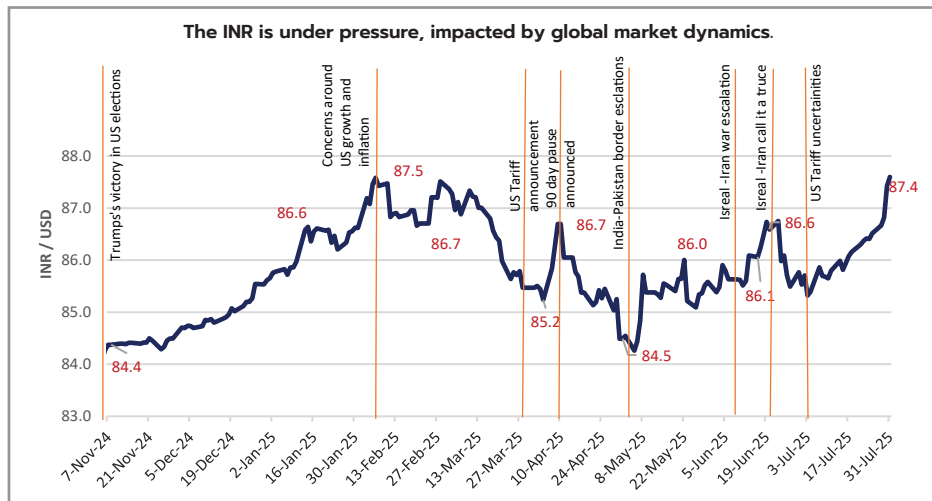
Trade volumes on both the export and import sides are likely to soften ahead, largely due to the ripple effects of tariffs. Since a good share of imports are used as inputs for exports (due to integrated global value chains) tariff impacts may be felt across the board.

We estimate the Current Account Deficit (CAD) at around 0.7% of GDP, though there's a possibility this figure could move higher going forward.

On the currency front, the Indian Rupee (INR) has weakened by 2.4% since the start of the calendar year. Still, from a Real Effective Exchange Rate (REER) perspective, it remains competitively positioned near the 100 mark. This comes despite the U.S. Dollar Index declining by 8% over the same period.

More recently, the Dollar Index has reversed course and started strengthening again, spurred by new trade agreements. In response, many global currencies, including the INR, have shown a depreciation trend. The rupee has been among the weakest performers in the emerging market currency basket this July, slipping by 1.9% so far, and may remain under pressure in the near term.

Chart III: INR Faces Continued Headwinds Amid Global Volatility



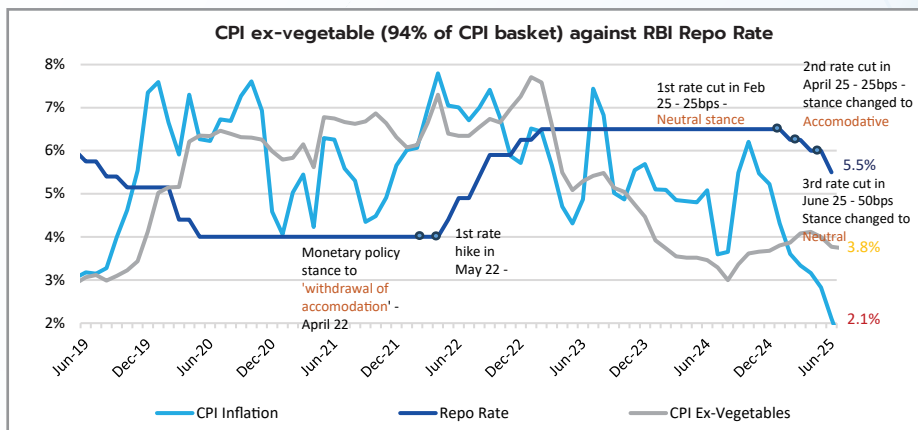
Source: Bloomberg, Quantum AMC Graphics. The above data is for the period starting the victory of Donald Trump in the US Presidential elections (06th November 2024) till 31st July 2025

Headline CPI Eases, But Core Keeps the Pressure On:

CPI inflation slowed down to **2.1% in June**, easing from **2.8% in May**, in line with our estimates. This June reading marks the **lowest inflation print in nearly six and a half years**. The main driver behind this continued cool-off? **Food and beverages**. Inflation in this category actually dipped 0.2% year-on-year in June, after climbing 1.5% in May. The decline has been pretty broad-based, with vegetables, pulses, spices, and meat all seeing year-on-year price drops. **Cereals inflation** also continues to inch down, adding to the softening trend.

On the flip side, **core inflation** (which strips out food and fuel) **edged up slightly to 4.5% in June**, from 4.3% in May. The bump came mainly from higher **goods prices**, while **services inflation held steady**. This uptick is mostly due to a **less favorable base effect** and a **rise in gold prices**.

Chart IV: CPI at Six-Year Low: Food-Led Cooling Masks Sticky Core Pressures



Source: MOSPI, RBI, Quantum AMC Graphics. CPI data is for the month of June 2025, Repo Rates are as of June 30, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Looking deeper, **core-core inflation** (which excludes gold, silver, and fuels) **remained muted at 3.6% in June**, compared to 3.5% in May. Within this, **personal care** (again, gold-driven) and **education** costs rose, while **clothing and footwear** moderated. Over a six-month period, core-core CPI inflation averages **just 3.5%**.

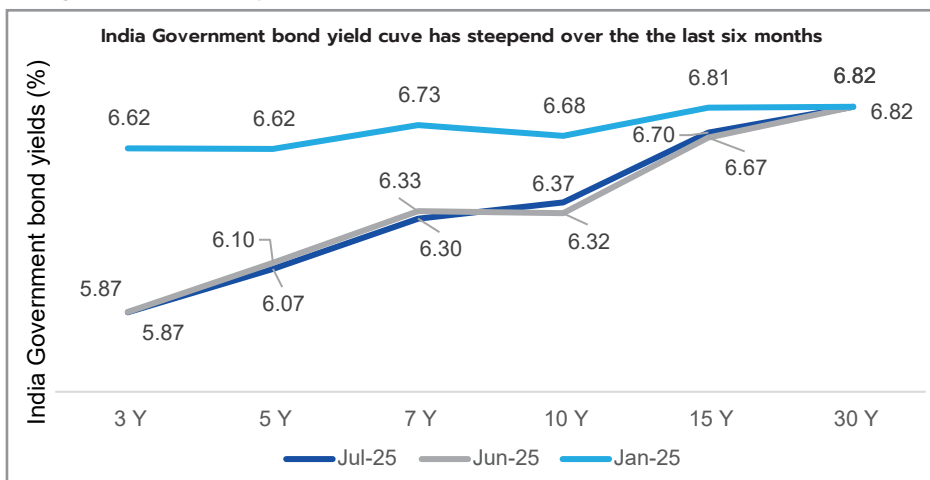
Looking ahead, our **July CPI inflation estimate is tracking near 12%**, helped by further **softening in food prices** and a supportive base. In the first half of July, **vegetable and pulses prices** have continued to fall at a faster pace year-on-year. **Cereals inflation remains on a downward path**, though **edible oils** are still trending higher despite the **cut in customs duty**. **Core inflation, however**, is expected to be in the **~ 4.3% YoY range for July**, largely influenced again by a tough base and elevated **gold prices**. **Our FY 26 CPI estimate is ~2.8%**.

Indian Bond Yields Climb amid global market developments:

On the domestic front, Indian bond yields experienced an upward movement. While the shorter-end of the curve remained relatively stable, bolstered by strong demand, the longer-tenor bonds faced greater pressure. By the end of the month, however, yields had largely reverted to the levels seen at the start of the period.

The rise in domestic yields was further fueled by comments from the RBI Governor, who highlighted that the future inflation outlook (rather than current trends) would be the key driver for shaping monetary policy decisions. Despite the upward shift in yields, steady demand at the Government Security (G-sec) auction acted as a cushion, preventing a more significant increase.

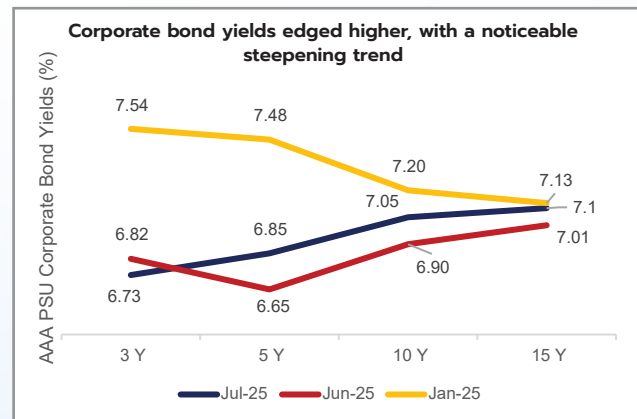
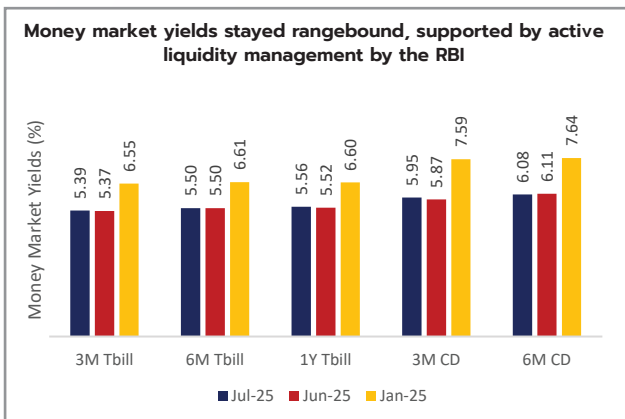
Chart V: G-sec yield curve remains steep, but the yield curve has shifted upward with yields rising amid global market developments.



Source: Bloomberg. Quantum AMC Graphics. Above data is for the month ended July 2025, June 2025 (1 month ago) and January 2025 (6 months ago).

Money market yields in India remained rangebound on the back of liquidity support by the RBI. The **RBI stepped in with measures to manage excess liquidity** in the system, holding **VRR and VRRR** auctions. **T-bill rates** remained more or less steady compared to June 2025. Meanwhile, the **3-month AAA PSU CP/CD rates too moved up due to higher supply** to the 5.95%- 6.1% range against the 5.80% - 6.10% band on a closing basis.

Chart VI: Money Market Rates remained rangebound on the back of liquidity measures by the RBI; Corporate bond yields inched up across the curve broadly tracing the up move in G-sec yields



Source: Bloomberg. Quantum AMC Graphics. Above data is for the month ended July 2025, June 2025 (1 month ago) and January 2025 (6 months ago). Data on corporate bond yields is for AAA PSU corporate bonds.

The **corporate bond yield curve** has also moved up in line with the up move in the G-sec yields, with the spread widening slightly across the curve. By end-July 2025, the spread between 10-year corporate bonds and G-secs widened to nearly **70-85 bps**, while the **15-year spread compressed to 42 bps**, down from 53 bps in May. **Demand for corporate bonds remains strong**, supported by a steady supply pipeline.

Liquidity management has been focused on enhancing transmission of the rate cuts with RBI infusing substantial durable liquidity since December 2024.

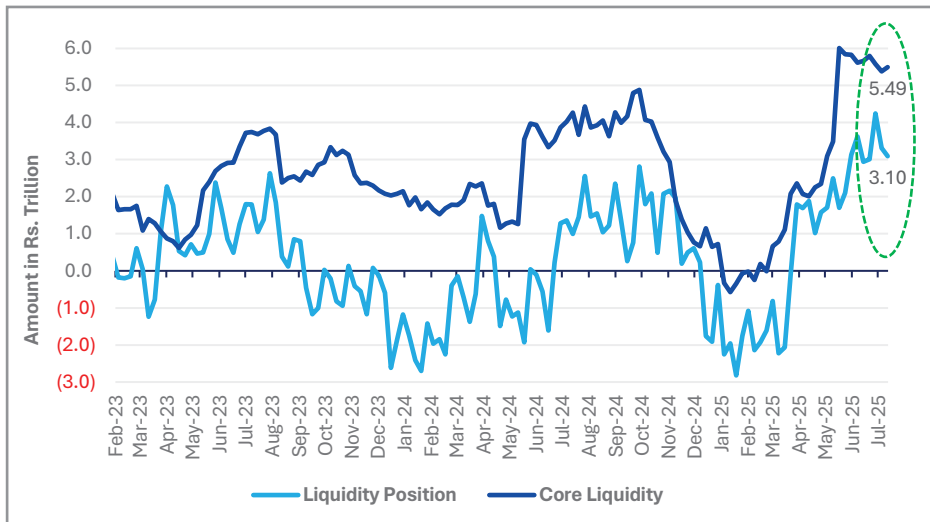
As of July 31, system liquidity closed at a surplus of INR 2.8tn (~1.3% of NDTL). Core Liquidity as of July 18, 2025 stood at Rs 5.4 trillion.

Initially, the surplus narrowed due to GST outflows, but month-end government spending widened it again. The RBI has been consistent with its VRR and VRRR auctions. While the amount was not large and it seems they did this VRRR to put a floor on money market rates which were beginning to fall below SDF (Standing Deposit Facility) rate.

However, we do not see this as a signal towards the end of the rate cut cycle or liquidity tightening but just a hint that the bar for further rate cuts is very high - with further rate cuts possible if growth underperforms or inflation falls below the RBI's forecast.

Liquidity is expected to remain comfortable at the start of the month due to government spending, benefiting overnight rates. However, currency demand and seasonal government balance changes could tighten conditions later.

Chart VII: Banking system liquidity in surplus; Core liquidity too in a surplus ~ 5.4 trillion

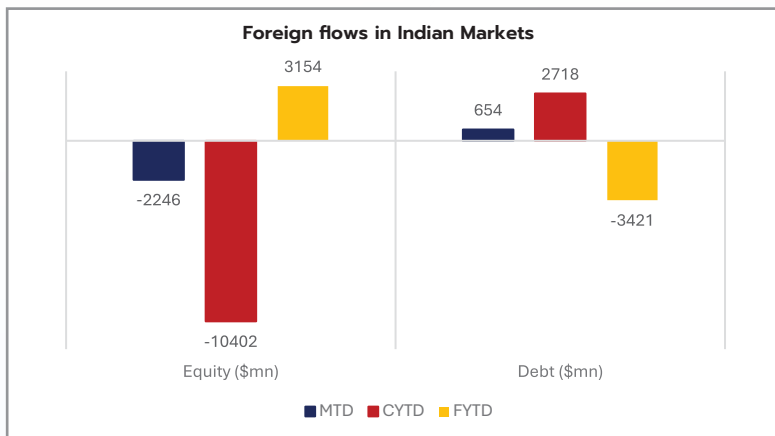


Source: RBI. Quantum AMC Graphics. Data up to the week ended July 18, 2025

Foreign investments in (Indian Government Bond) IGBs saw significant growth in July 2025, with the Fully Accessible Route (FAR) segment attracting Rs 495 million. However, this momentum faces risks amid rising global trade tensions under the Trump administration, increasing crude oil prices, and concerns about a potential pause in the RBI's rate-cut cycle, which have heightened caution and led to net outflows.

Looking ahead, in the medium term, global financial markets are expected to see reduced volatility. The USD is likely to stabilize within its current range, which could trigger a reversal of the safe-haven trade, boosting capital flows into emerging markets like India.

Chart VIII: Global Jitters Drive Foreign Outflows from Indian Bonds; July Marks a Modest Rebound



Source: CCIL. Quantum AMC Graphics. Data up to the month ended July 2025.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Other highlights during the month:

- 1) **India – UK FTA:** India and the UK have just wrapped up a major bilateral FTA (Free Trade Agreement) trade deal aiming to **double their trade to \$120 billion by 2030**. The deal promises comprehensive market access for Indian goods, with **99% of tariff lines** set to be eliminated, benefiting sectors like IT, financial services, and education. Indian workers temporarily in the UK will also get a break from social security contributions for up to three years. Tariffs on UK exports like **whisky, cosmetics, and medical devices** will be slashed, with reductions expected on **90% of tariff lines** over time.

Key stats: The UK is India's **4th largest export partner** with exports totaling **\$14.5 billion in FY25**, while imports from the UK reached **\$7.3 billion** in FY24. This deal is expected to boost **India's exports, FDI**, and could push for quicker **trade agreements** with other nations, making it a win for both sides!

- 2) **US FOMC July 2025:** The Fed held its policy rate steady at 4.25–4.5%, citing a “solid” labor market and inflation that remains “somewhat elevated.” Its forward guidance leaned slightly hawkish, emphasizing a data-dependent approach to future policy moves. A potential rate cut in September remains uncertain, with markets currently assigning a 60.8% probability to the Fed keeping rates unchanged.

Outlook

Monetary policy expectations: **We don't expect the RBI to cut repo rates in August 2025 monetary policy meet**—or even in October. Right now, the central bank is in wait-and-watch mode, especially with the monsoon and food inflation still playing out.

But come December, things could change. Inflation is falling faster than expected, growth is stable, and the RBI has already started adding liquidity to the system through a phased CRR cut. By December, the impact of earlier rate moves will be clearer, and global uncertainty—like what the U.S. Fed does next—should also be more settled.

Put simply, if inflation stays low and liquidity improves, December could be the right time for the RBI to make its next move.

The medium-term view on Indian debt markets remains broadly constructive, though not without near-term challenges. **The RBI is expected to maintain a data-dependent approach, and with the rate-cutting cycle likely nearing its end**—potentially by December 2025—bond yields may stay range-bound and volatile in the short run. That said, we see a gradual steepening bias emerging in the yield curve.

India's macro fundamentals continue to be resilient. Fiscal discipline is intact, and the demand-supply balance remains favorable, especially with the boost from India's inclusion in global bond indices. However, external risks, such as inflation surprises, trade disruptions, or geopolitical tensions, could pose intermittent headwinds.

Despite short-term volatility, our constructive medium-term outlook is supported by:

- Reduced net G-sec supply due to fiscal prudence,
- Steady demand from long-term domestic investors,
- Ongoing global bond index inclusion momentum.

In line with this view, and with limited room for further rate cuts, we are shortening portfolio duration, tilting toward short-term bonds to safeguard capital and better navigate a likely consolidation phase in bond markets.

What can investors do?

Given the current environment, **bond yields are likely to either decline or remain range-bound**. In such a volatile interest rate landscape, **investors with a medium to long-term horizon may consider dynamic bond funds**. These funds offer the flexibility to actively manage portfolio duration, allowing adjustments in response to evolving market conditions—making them well-suited for staying invested over longer periods.

For those with **shorter investment horizons or lower risk appetite, liquid funds continue to be a more appropriate choice**, offering stability and easy access to funds.

Source: Reserve Bank of India (RBI), Ministry of Statistics & Program Implementation (MOSPI), Bloomberg

Gold prices have been consolidating over the past few months, and July was no exception. The yellow metal exhibited resilience in the first half of the month, reaching a peak of \$3,433 per troy ounce, just 1.8% below its all-time high. However, toward the end of the month, prices retreated, closing flattish with -0.4% change on a month-over-month basis. This movement occurred against a backdrop of impending tariff deadlines, ongoing trade negotiations, and persistent geopolitical risks. The U.S. Dollar remained firm, appreciating by approximately 1.3% during the month, supported by steady economic data and renewed investor confidence. Meanwhile, U.S. Treasury yields climbed from 4.2% at the end of June to 4.4% by the end of July, reflecting the market's expectations of slower change in Fed's policy stance. On the currency front, the Indian Rupee depreciated by 2.1% against the U.S. Dollar, driven by trade-related pressure and the broader strength of the greenback.

Temporarily, at least, global markets have gained a degree of clarity on the international trade front. A new U.S.–EU trade agreement was announced, covering a broad range of imports. Much like the earlier agreement between the U.S. and Japan, this deal includes large, headline-grabbing figures—notably, \$750 billion in EU commitments to purchase U.S. energy over three years, and \$600 billion in EU investments in the U.S.—appears more symbolic rather than binding. The 90-day tariff pause, originally announced by President Trump, expired on July 9th, but was followed by a string of successful U.S. trade negotiations with countries including Vietnam, Japan, the EU, and other Asian nations. These developments significantly boosted market sentiment and contributed to continued strength in the U.S. Dollar.

This dollar strength translated into downward pressure across commodities and metals markets, with gold being particularly affected. However, buying interest from Asia remained firm, and much of the selling pressure was absorbed during Asian trading sessions, helping gold maintain a degree of support despite the broader negative trend.

While macroeconomic indicators emerging from the United States continued to showcase steadiness in employment and inflation trends, the latest jobs report reveal the cracks in the economy. Job growth was just 73,000, the weakest monthly gain in over two years and well below expectations. Downward revisions erased 258,000 jobs from May and June, strongly suggesting prior job market health was overstated. Unemployment rose to 4.2%, up from 4.1%, and the labor force participation rate fell to 62.2%, it's lowest since late 2022, meaning fewer people are either working or seeking work. Job gains were narrowly concentrated in health care and social assistance, while other sectors shed jobs.

In its meeting held in July, the Federal Reserve decided not to lower the interest rates. After a series of rate cuts, this was the fifth consecutive meeting where Fed decided to keep the rates steady. Jerome Powell stuck to his earlier stance of seeing the real impact of tariffs and trade deals and made a decision on rates cut backed and supported by the data.

Outlook

Recent developments in global trade have brought a measure of clarity, as the United States finalized trade agreements with several key nations. These deals—particularly with the European Union, Japan, and several Asian economies—have improved short-term sentiment. However, much of the attention surrounding these agreements focuses on symbolic, inflated commitments, such as \$750 billion in EU energy purchases and \$600 billion in investments into the U.S., numbers that are more political theatre than concrete pledges.

Still, uncertainty has not disappeared. A critical deadline looms on August 12, when the U.S. and China must at least extend the existing truce, initially agreed upon in mid-May. A 90-day extension of the current terms is the market's base case—but nothing is guaranteed.

Adding to this fragile landscape is the Russia–Ukraine conflict. President Trump has issued a shortened timeline for Russia to agree to a peace deal—with the threat of secondary sanctions on nations importing Russian goods if no deal is reached within 10 days. Overall, while headline trade risks have diminished, the possibility of disruptive policy surprises remains. For gold, this translates into reduced safe-haven demand—at least temporarily in absence of any disruptions.

Weaker dollar has been a consensus trade of the past two months. In response to the trade deals symbolically in favor of the US and a slightly-more-hawkish than expected Fed has led to some pull back in the US dollar which could keep gold under pressure. However, there are several factors that could shift this narrative. Any signs of economic slowdown in the US (as indicated by the recent jobs report) or globally could lead to increased speculation around rate cuts by the Federal Reserve. Such a shift in monetary policy stance would likely weaken the dollar and reduce yields, creating a more favourable environment for gold.

Overall, while the short-term outlook suggests continued consolidation or possibly mild weakness, the medium- to long-term trajectory remains still optimistic. Gold's traditional role as a safeguard against uncertainty, inflation, and currency depreciation continues to underpin its value in a diversified investment portfolio.

QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks



Fund Details (as on July 31, 2025)

Category of Scheme Small Cap Fund

Investment Objective

The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks.

There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

November 03, 2023

Benchmark Index

BSE 250 SmallCap TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	12.95	12.61

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM* : 146.89

Absolute AUM : 149.11

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 23 years)

He has been managing this fund effective from November 03, 2023.

Mrs. Abhilasha Satale - Associate Fund Manager

(Work experience: 20 years)

She has been managing this fund effective from November 03, 2023.

Key Statistics

Not Applicable

Not computed since the Scheme has not completed 3 years from its inception.

Entry Load

Not Applicable

Exit Load

• Nil: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment.

• 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.

• Nil: If redeemed or switched out after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option / plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.70%

Regular Plan – Total TER : 2.17%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹1,50,164.00

Distributor commissions for July 2025: ₹6,14,319.00

Portfolio Turnover Ratio (Last one year): 10.99%

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

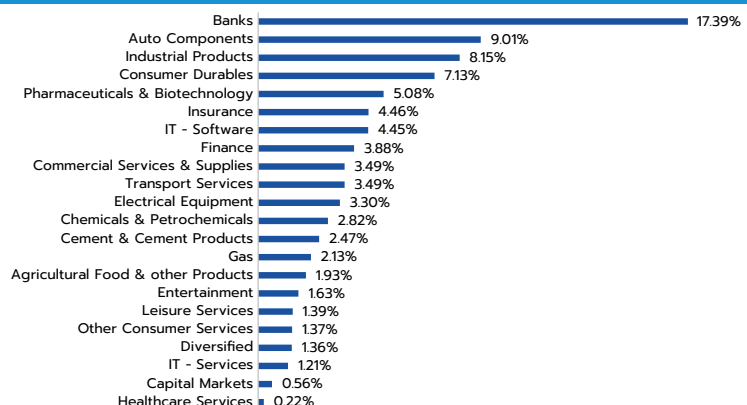
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on July 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. CSB Bank Limited	Banks	3.05%	
2. Mold-Tek Packaging Limited	Industrial Products	2.89%	
3. Genus Power Infrastructures Limited	Electrical Equipment	2.83%	
4. S H Kelkar and Company Limited	Chemicals & Petrochemicals	2.82%	
5. Lumax Industries Limited	Auto Components	2.74%	
6. Supriya Lifescience Limited	Pharmaceuticals & Biotechnology	2.72%	
7. Nuvoco Vistas Corporation Limited	Cement & Cement Products	2.47%	
8. Karur Vysya Bank Limited	Banks	2.45%	
9. Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.39%	
10. HDFC Bank Limited	Banks	2.38%	
11. Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	2.36%	
12. EPL Limited	Industrial Products	2.35%	
13. Star Health And Allied Insurance Company Limited	Insurance	2.31%	
14. City Union Bank Limited	Banks	2.27%	
15. Carysil Limited	Consumer Durables	2.23%	
16. ICICI Prudential Life Insurance Company Limited	Insurance	2.15%	
17. Gujarat State Petronet Limited	Gas	2.13%	
18. CMS Info System Limited	Commercial Services & Supplies	2.09%	
19. Kotak Mahindra Bank Limited	Banks	2.00%	
20. Can Fin Homes Limited	Finance	1.99%	
21. CCL Products (India) Limited	Agricultural Food & other Products	1.93%	
22. Aavas Financiers Limited	Finance	1.89%	
23. Axis Bank Limited	Banks	1.89%	
24. InterGlobe Aviation Limited	Transport Services	1.85%	
25. Equitas Small Finance Bank Limited	Banks	1.74%	
26. Gateway Distriparks Limited	Transport Services	1.64%	
27. PVR INOX Limited	Entertainment	1.63%	
28. Mayur Uniquoters Limited	Consumer Durables	1.62%	
29. Mastek Limited	IT - Software	1.60%	
30. Sandhar Technologies Limited	Auto Components	1.52%	
31. Kirloskar Pneumatic Company Limited	Industrial Products	1.49%	
32. Xpro India Limited	Industrial Products	1.42%	
33. Lemon Tree Hotels Limited	Leisure Services	1.39%	
34. MPS Limited	Other Consumer Services	1.37%	
35. Godrej Industries Limited	Diversified	1.36%	
36. Craftsman Automation Limited	Auto Components	1.25%	
37. Cyient Limited	IT - Services	1.21%	
38. Lumax Auto Technologies Limited	Auto Components	1.19%	
39. S.J.S. Enterprises Limited	Auto Components	1.17%	
40. Birlasoft Limited	IT - Software	1.13%	
41. IndusInd Bank Limited	Banks	1.13%	
42. Infosys Limited	IT - Software	1.09%	
43. TeamLease Services Limited	Commercial Services & Supplies	0.96%	
44. Sansera Engineering Limited	Auto Components	0.94%	
45. V-Guard Industries Limited	Consumer Durables	0.89%	
46. Wipro Limited	IT - Software	0.63%	
47. ICICI Bank Limited	Banks	0.48%	
48. TD Power Systems Limited	Electrical Equipment	0.47%	
49. Sanghvi Movers Limited	Commercial Services & Supplies	0.44%	
50. UTI Asset Management Company Limited	Capital Markets	0.39%	
51. Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.22%	
52. Exide Industries Limited	Auto Components	0.20%	
53. Computer Age Management Services Limited	Capital Markets	0.17%	
B) Unlisted		NIL	
Total of all Equity		86.92%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		12.53%	5.41%
Net Receivable/(payable)		0.55%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on July 31, 2025



QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks



If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum Small Cap Fund - Direct Plan	Since Inception	1 Year	Quantum Small Cap Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	210	120	Total Amount Invested (₹'000)	210	120
Mkt Value of scheme as on July 31, 25 (₹'000)	237	129	Mkt Value of scheme as on July 31, 25 (₹'000)	234	128
Tier I - Benchmark* Returns (₹'000)	228	124	Tier I - Benchmark* Returns (₹'000)	228	124
Additional Benchmark*** Returns (₹'000)	227	124	Additional Benchmark*** Returns (₹'000)	227	124
Returns (XIRR) (%)	14.02%	14.39%	Returns (XIRR) (%)	12.30%	12.71%
Tier I - Benchmark* Returns (₹'000)	9.51%	5.97%	Tier I - Benchmark* Returns (₹'000)	9.51%	5.97%
Additional Benchmark*** Returns (%)	8.76%	6.35%	Additional Benchmark*** Returns (%)	8.76%	6.35%

#BSE 250 SmallCap TRI; ## BSE Sensex TRI

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Small Cap Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

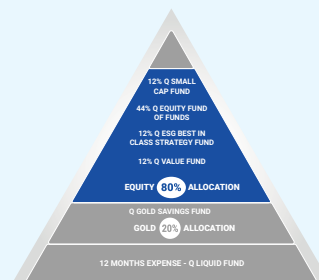
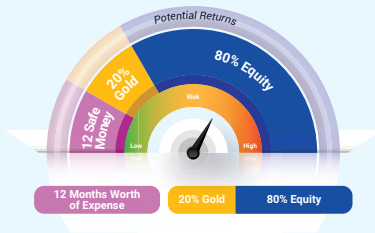
Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Small Cap Fund (An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks) Tier I Benchmark: BSE 250 SmallCap TRI	<ul style="list-style-type: none"> Long term capital appreciation Investment in Small Cap Stock 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

Please refer to page no. 61 for details on taxation.

Choose a Small-Cap Fund with a Big Difference – QSCF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation approach and not to be considered as an investment advice or recommendation.



Know More

QUANTUM VALUE FUND**

An Open Ended Equity Scheme following a Value Investment Strategy



Fund Details (as on July 31, 2025)

Category of Scheme Value Fund

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

March 13, 2006

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	130.03	124.11
Growth	129.76	124.24

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM* : 1,205.10
Absolute AUM : 1,188.12

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. George Thomas - Fund Manager

(Work experience: 12 years)
He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai - Fund Manager

(Work experience: 11 years)
He has been managing this fund effective from November 23, 2022.

Key Statistics

^^Standard Deviation : 11.63%
^^Beta : 0.81
^^Sharpe Ratio : 1.08

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment **Exit Load Period : 730 days from the date of allotment**
- **Remaining 90% of units in parts or full:**
 - 2%: If redeemed or switched out on or before 365 days from the date of allotment
 - 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment
- NIL: If units redeemed or switched out after 730 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 1.10%
Regular Plan – Total TER : 2.13%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Brokerages & Commissions Details

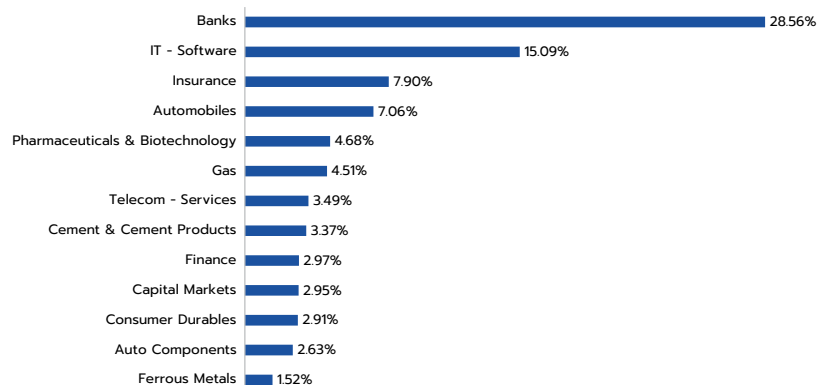
Brokerages on Investments for July 2025: ₹72,30100
Distributor commissions for July 2025: ₹3,88,88200
Portfolio Turnover Ratio (Last one year): 12.71%

Portfolio as on July 31, 2025

Name of Instrument	Industry / Rating	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Limited	Banks	9.26%	
2. ICICI Bank Limited	Banks	7.39%	
3. Tata Consultancy Services Limited	IT - Software	4.39%	
4. Infosys Limited	IT - Software	4.37%	
5. State Bank of India	Banks	3.91%	
6. Kotak Mahindra Bank Limited	Banks	3.52%	
7. Bharti Airtel Limited	Telecom - Services	3.49%	
8. Nuvoco Vistas Corporation Limited	Cement & Cement Products	3.37%	
9. Wipro Limited	IT - Software	3.35%	
10. ICICI Prudential Life Insurance Company Limited	Insurance	3.27%	
11. Hero MotoCorp Limited	Automobiles	3.25%	
12. Cipla Limited	Pharmaceuticals & Biotechnology	3.01%	
13. Tech Mahindra Limited	IT - Software	2.98%	
14. Aditya Birla Sun Life AMC Limited	Capital Markets	2.95%	
15. Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.91%	
16. Axis Bank Limited	Banks	2.76%	
17. LIC Housing Finance Limited	Finance	2.68%	
18. GAIL (India) Limited	Gas	2.64%	
19. Exide Industries Limited	Auto Components	2.63%	
20. Star Health And Allied Insurance Company Limited	Insurance	2.52%	
21. ICICI Lombard General Insurance Company Limited	Insurance	2.11%	
22. Gujarat State Petronet Limited	Gas	1.87%	
23. IndusInd Bank Limited	Banks	1.72%	
24. Tata Steel Limited	Ferrous Metals	1.52%	
25. Eicher Motors Limited	Automobiles	1.45%	
26. Mahindra & Mahindra Limited	Automobiles	1.24%	
27. Bajaj Auto Limited	Automobiles	1.12%	
28. Lupin Limited	Pharmaceuticals & Biotechnology	1.06%	
29. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.61%	
30. Shriram Finance Limited	Finance	0.29%	
B) Unlisted		NIL	
Total of all Equity		87.64%	
MONEY MARKET INSTRUMENTS			
A. Treasury Bills (T-Bill)			
1. 364 Days Tbill (MD 01/01/2026)	SOV	0.04%	5.50%
Total of T-Bill		0.04%	
B. TREPS*		11.82%	5.47%
Total of Money Market Instruments		11.86%	
Net Receivable/(payable)		0.50%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on July 31, 2025



QUANTUM VALUE FUND**

An Open Ended Equity Scheme following a Value Investment Strategy



Fund Details (as on July 31, 2025)

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum Value Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	2,320	1,200	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	10,897	2,576	1,540	928	463	122
Tier I - Benchmark# Value (₹'000)	10,457	2,740	1,550	902	451	124
Tier II - Benchmark### Value (₹'000)	10,311	2,697	1,519	889	447	124
Additional Benchmark#### Value (₹'000)	9,237	2,523	1,404	836	430	124
Scheme Returns (XIRR) (%)	14.18%	14.64%	17.07%	17.56%	17.22%	3.60%
Tier I - Benchmark# Returns (%)	13.83%	15.79%	17.24%	16.37%	15.28%	6.03%
Tier II - Benchmark### Returns (%)	13.71%	15.49%	16.67%	15.78%	14.73%	5.78%
Additional Benchmark#### Returns (%)	12.77%	14.25%	14.47%	13.28%	12.03%	6.35%
Quantum Value Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,000	--	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	1,884	--	1,498	908	457	122
Tier I - Benchmark# Value (₹'000)	2,000	--	1,550	902	451	124
Tier II - Benchmark### Value (₹'000)	1,968	--	1,519	889	447	124
Additional Benchmark#### Value (₹'000)	1,840	--	1,404	836	430	124
Scheme Returns (XIRR) (%)	14.80%	--	16.28%	16.67%	16.19%	2.66%
Tier I - Benchmark# Returns (%)	16.18%	--	17.24%	16.37%	15.28%	6.03%
Tier II - Benchmark### Returns (%)	15.80%	--	16.67%	15.78%	14.73%	5.78%
Additional Benchmark#### Returns (%)	14.25%	--	14.47%	13.28%	12.03%	6.35%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Value Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. ##As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Returns are net of total expenses
#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Product Label

Name of the Scheme and Benchmarks	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark	Risk-o-meter of Tier II Benchmark
Quantum Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: BSE 500 TRI Tier II Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in BSE 200 index. 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 5.54% (FBIL Overnight MIBOR for 31st July 2025) for calculating Sharpe Ratio.

**The name of Quantum Long Term Equity Value Fund has been changed to Quantum Value Fund effective from May 01, 2025.

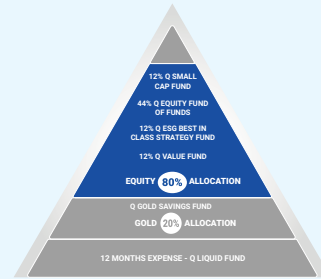
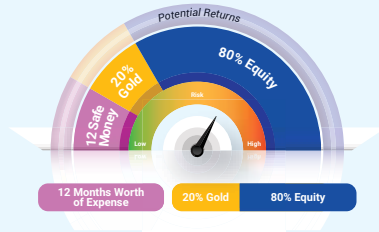
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Please refer to page no. 61 for details on taxation.

QUANTUM VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

Add Predictable Outcomes to your Equity Portfolio – QVF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation approach and not to be considered as an investment advice or recommendation.



Know More

QUANTUM ETHICAL FUND

An open-ended equity scheme following an Ethical Theme



Fund Details (as on July 31, 2025)

Category of Scheme Thematic Scheme

Investment Objective

The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles. There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

December 20, 2024

Benchmark Index

Tier I Benchmark : NIFTY 500 Shariah TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	9.90	9.82

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM* : 64.97

Absolute AUM : 66.78

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 23 years)

He has been managing this fund effective from December 20, 2024.

Key Statistics

Not Applicable

Not computed since the Scheme has not completed 3 years from its inception.

Entry Load

Not Applicable

Exit Load

- Nil: 10% of units if redeemed or switched out on or before 365 days from the date of allotment.
- 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- Nil: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.75%

Regular Plan – Total TER : 2.18%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹89,708.00

Distributor commissions for July 2025: ₹3,90,909.00

Portfolio Turnover Ratio (Last one year): NA

Not computed since the Scheme has not completed 1 year from its inception.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- therefore. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

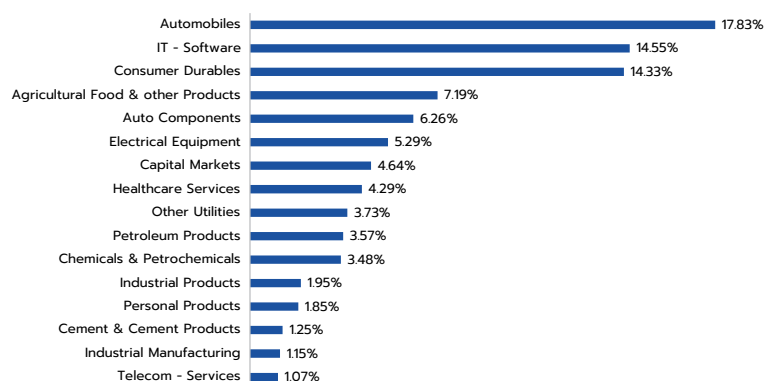
Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on July 31, 2025

Name of Instrument	Industry / Rating	% to NAV
EQUITY & EQUITY RELATED		
A) Listed /Awaiting listing on Stock Exchanges		
1. Marico Limited	Agricultural Food & other Products	4.89%
2. TVS Motor Company Limited	Automobiles	3.80%
3. Castrol India Limited	Petroleum Products	3.57%
4. Havells India Limited	Consumer Durables	2.74%
5. Persistent Systems Limited	IT - Software	2.71%
6. Bosch Limited	Auto Components	2.68%
7. Eicher Motors Limited	Automobiles	2.68%
8. Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.63%
9. ION Exchange (India) Limited	Other Utilities	2.60%
10. Computer Age Management Services Limited	Capital Markets	2.57%
11. Symphony Limited	Consumer Durables	2.52%
12. Vinati Organics Limited	Chemicals & Petrochemicals	2.47%
13. Sundram Fasteners Limited	Auto Components	2.38%
14. Dr. Lal Path Labs Limited	Healthcare Services	2.35%
15. Infosys Limited	IT - Software	2.31%
16. LT Foods Limited	Agricultural Food & other Products	2.30%
17. Wipro Limited	IT - Software	2.23%
18. Mahindra & Mahindra Limited	Automobiles	2.21%
19. Maruti Suzuki India Limited	Automobiles	2.21%
20. Voltas Limited	Consumer Durables	2.14%
21. Hero MotoCorp Limited	Automobiles	2.13%
22. Central Depository Services (India) Limited	Capital Markets	2.07%
23. Tata Consultancy Services Limited	IT - Software	2.04%
24. Bajaj Auto Limited	Automobiles	1.98%
25. Hyundai Motor India Ltd	Automobiles	1.93%
26. Hitachi Energy India Limited	Electrical Equipment	1.93%
27. Godrej Consumer Products Limited	Personal Products	1.85%
28. Thermax Limited	Electrical Equipment	1.77%
29. HCL Technologies Limited	IT - Software	1.60%
30. ABB India Limited	Electrical Equipment	1.59%
31. Coforge Limited	IT - Software	1.46%
32. Borosil Limited	Consumer Durables	1.46%
33. Nuvoco Vistas Corporation Limited	Cement & Cement Products	1.25%
34. Samvardhana Motherson International Limited	Auto Components	1.20%
35. GMM Pfaudler Limited	Industrial Manufacturing	1.15%
36. Tech Mahindra Limited	IT - Software	1.14%
37. Dixon Technologies (India) Limited	Consumer Durables	1.13%
38. VA Tech Wabag Limited	Other Utilities	1.13%
39. Tata Communications Limited	Telecom - Services	1.07%
40. Mphasis Limited	IT - Software	1.06%
41. Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.02%
42. Tata Chemicals Limited	Chemicals & Petrochemicals	1.01%
43. Grindwell Norton Limited	Industrial Products	1.00%
44. Orient Electric Limited	Consumer Durables	0.97%
45. EPL Limited	Industrial Products	0.95%
46. Narayana Hrudayalaya Limited	Healthcare Services	0.92%
47. Tata Motors Limited	Automobiles	0.89%
48. Whirlpool of India Limited	Consumer Durables	0.74%
B) Unlisted		NIL
Total of all Equity		92.43%
Net Receivable/(payable)		7.57%
Grand Total		100.00%

Industry Allocation (% of Net Assets) as on July 31, 2025





QUANTUM ETHICAL FUND

An open-ended equity scheme following an Ethical Theme

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Ethical Fund (An open-ended equity scheme following an Ethical Theme) Tier I Benchmark: NIFTY 500 Shariah TRI</p>	<ul style="list-style-type: none"> Long Term Capital Appreciation Investments in Equity & Equity Related Instruments of companies following an Ethical Set of Principles 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Please refer to page no. 61 for details on taxation.

QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



Fund Details (as on July 31, 2025)

Category of Scheme Equity Linked Saving Scheme (ELSS)

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

December 23, 2008

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	128.51	122.52
Growth	129.35	123.36

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM* : 223.62
Absolute AUM : 220.68

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. George Thomas - Fund Manager

(Work experience: 12 years)
He has been managing the fund since April 1, 2022.

Mr. Christy Mathai - Fund Manager

(Work experience: 11 years)
He has been managing this fund effective from November 23, 2022.

Mr. Ketan Gujarathi - Associate Fund Manager

(Work experience: 13 years)
He has been managing this fund with effective from February 01, 2025.

Key Statistics

^^Standard Deviation : 11.52%
^^Beta : 0.80
^^Sharpe Ratio : 1.09

Entry Load

Not Applicable

Exit Load

NIL

Lock-in Period

3 years from the date of allotment of the respective Units.

Total Expense Ratio (As on month end)

Direct Plan - Total TER : 0.89%
Regular Plan - Total TER : 2.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹13,420.00
Distributor commissions for July 2025: ₹3,49,895.00
Portfolio Turnover Ratio (Last one year): 9.17%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter.

Redemption Proceeds

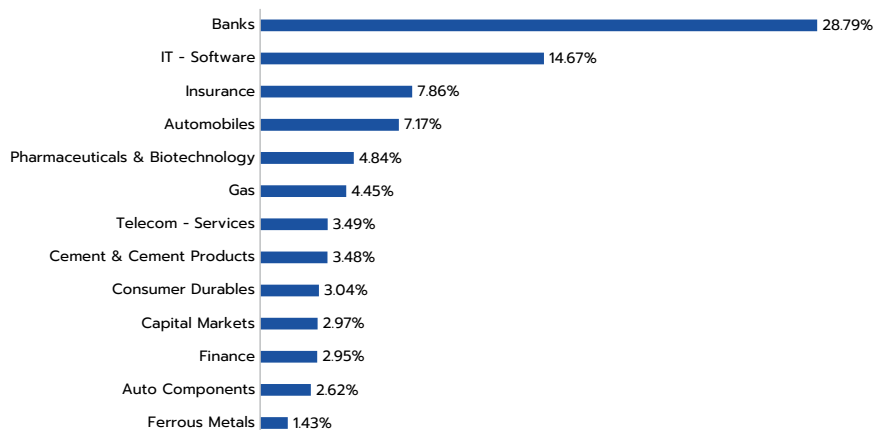
Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on July 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Limited	Banks	9.23%	
2. ICICI Bank Limited	Banks	7.47%	
3. Infosys Limited	IT - Software	4.37%	
4. Tata Consultancy Services Limited	IT - Software	4.32%	
5. State Bank of India	Banks	3.96%	
6. Kotak Mahindra Bank Limited	Banks	3.51%	
7. Bharti Airtel Limited	Telecom - Services	3.49%	
8. Nuvoco Vistas Corporation Limited	Cement & Cement Products	3.48%	
9. Wipro Limited	IT - Software	3.24%	
10. ICICI Prudential Life Insurance Company Limited	Insurance	3.20%	
11. Hero MotoCorp Limited	Automobiles	3.19%	
12. Cipla Limited	Pharmaceuticals & Biotechnology	3.07%	
13. Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.04%	
14. Aditya Birla Sun Life AMC Limited	Capital Markets	2.97%	
15. Axis Bank Limited	Banks	2.78%	
16. Tech Mahindra Limited	IT - Software	2.74%	
17. LIC Housing Finance Limited	Finance	2.66%	
18. Exide Industries Limited	Auto Components	2.62%	
19. GAIL (India) Limited	Gas	2.60%	
20. Star Health And Allied Insurance Company Limited	Insurance	2.52%	
21. ICICI Lombard General Insurance Company Limited	Insurance	2.14%	
22. Gujarat State Petronet Limited	Gas	1.85%	
23. IndusInd Bank Limited	Banks	1.84%	
24. Eicher Motors Limited	Automobiles	1.46%	
25. Tata Steel Limited	Ferrous Metals	1.43%	
26. Mahindra & Mahindra Limited	Automobiles	1.36%	
27. Bajaj Auto Limited	Automobiles	1.16%	
28. Lupin Limited	Pharmaceuticals & Biotechnology	1.13%	
29. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.64%	
30. Shriram Finance Limited	Finance	0.29%	
B) Unlisted		NIL	
Total of all Equity		87.76%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		11.77%	5.41%
Net Receivable/(payable)		0.47%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on July 31, 2025



QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum ELSS Tax Saver Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,990	1,200	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	7,341	2,588	1,544	930	464	122
Tier I - Benchmark# Value (₹'000)	7,618	2,740	1,550	902	451	124
Tier II - Benchmark## Value (₹'000)	7,478	2,697	1,519	889	447	124
Additional Benchmark### Value (₹'000)	6,745	2,523	1,404	836	430	124
Returns (XIRR) (%)	14.26%	14.73%	17.14%	17.63%	17.26%	3.85%
Tier I - Benchmark# Returns (%)	14.63%	15.79%	17.24%	16.37%	15.28%	6.03%
Tier II - Benchmark## Returns (%)	14.44%	15.49%	16.67%	15.78%	14.73%	5.78%
Additional Benchmark### Returns (%)	13.39%	14.25%	14.47%	13.28%	12.03%	6.35%
Quantum ELSS Tax Saver Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,000	--	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	1,883	--	1,497	907	456	122
Tier I - Benchmark# Value (₹'000)	2,000	--	1,550	902	451	124
Tier II - Benchmark## Value (₹'000)	1,968	--	1,519	889	447	124
Additional Benchmark### Value (₹'000)	1,840	--	1,404	836	430	124
Returns (XIRR) (%)	14.79%	--	16.26%	16.61%	16.03%	2.72%
Tier I - Benchmark# Returns (%)	16.18%	--	17.24%	16.37%	15.28%	6.03%
Tier II - Benchmark## Returns (%)	15.80%	--	16.67%	15.78%	14.73%	5.78%
Additional Benchmark### Returns (%)	14.25%	--	14.47%	13.28%	12.03%	6.35%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct Plan and Regular Plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses #BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI.

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.84 per unit for both Direct Plan - IDCW Option & Regular Plan - IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.
- To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from BSE 200 TRI to BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. BSE 200 TRI would continue to be reported.

Product Label

Name of the Scheme and Benchmarks	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark	Risk-o-meter of Tier II Benchmark
<p>Quantum ELSS Tax Saver Fund</p> <p>(An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)</p> <p>Tier I Benchmark: BSE 500 TRI</p> <p>Tier II Benchmark: BSE 200 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Risk Free Rate assumed to be 5.54% (FBIL Overnight MIBOR for 31st July 2025) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Please refer to page no. 61 for details on taxation.

QUANTUM MULTI ASSET ALLOCATION FUND

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



Fund Details (as on July 31, 2025)

Category of Scheme Multi Asset Allocation

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation /income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

March 07, 2024

Benchmark Index

Tier I Benchmark - NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth Option	11.66	11.40

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM* : 37.55
Absolute AUM : 37.38

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 23 years)

He has been managing this fund effective from March 07, 2024.

Ms. Sneha Pandey - Fund Manager (Fixed Income)

(Work experience: 8 years)

She has been managing this fund effective from April 01, 2025.

Ms. Mansi Vasa - Associate Fund Manager (Equity)

(Work experience: 11 years)

She has been managing this fund effective from April 01, 2025.

Key Statistics

Not Applicable

Not computed since the Scheme has not completed 3 years from its inception.

Entry Load

Not Applicable

Exit Load

- 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units.
- NIL: If redeemed or switch out after 90 days from the date of allotment of units.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan - Total TER : 0.41%

Regular Plan - Total TER : 2.00%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹6,973.00
Distributor commissions for July 2025: ₹2,01,201.00
Equity Portfolio Turnover Ratio (Last one year) 2.07%
Total Portfolio Turnover Ratio (Last one year) 149.00%
(Total Turnover = Equity + Debt + ETF)

Portfolio as on July 31, 2025

Name of Instrument	Industry/Rating	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Limited	Banks	4.60%	
2. ICICI Prudential Life Insurance Company Limited	Insurance	2.48%	
3. Infosys Limited	IT - Software	2.26%	
4. ICICI Bank Limited	Banks	2.13%	
5. State Bank of India	Banks	2.11%	
6. Tata Consultancy Services Limited	IT - Software	2.07%	
7. Kotak Mahindra Bank Limited	Banks	1.87%	
8. Bharti Airtel Limited	Telecom - Services	1.85%	
9. Nuvoco Vistas Corporation Limited	Cement & Cement Products	1.77%	
10. Hero MotoCorp Limited	Automobiles	1.67%	
11. Cipla Limited	Pharmaceuticals & Biotechnology	1.59%	
12. Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.59%	
13. Axis Bank Limited	Banks	1.56%	
14. Wipro Limited	IT - Software	1.47%	
15. Star Health And Allied Insurance Company Limited	Insurance	1.42%	
16. Tech Mahindra Limited	IT - Software	1.16%	
17. LIC Housing Finance Limited	Finance	1.13%	
18. Hindustan Unilever Limited	Diversified FMCG	1.07%	
19. Bajaj Finance Limited	Finance	1.04%	
20. Gujarat State Petronet Limited	Gas	0.99%	
21. Eicher Motors Limited	Automobiles	0.94%	
22. Tata Steel Limited	Ferrous Metals	0.88%	
23. IndusInd Bank Limited	Banks	0.87%	
24. Maruti Suzuki India Limited	Automobiles	0.74%	
25. Mahindra & Mahindra Limited	Automobiles	0.74%	
26. NTPC Limited	Power	0.68%	
27. HCL Technologies Limited	IT - Software	0.58%	
28. Power Grid Corporation of India Limited	Power	0.57%	
29. Bajaj Auto Limited	Automobiles	0.54%	
30. Titan Company Limited	Consumer Durables	0.49%	
31. Tata Motors Limited	Automobiles	0.49%	
32. Bajaj Finserv Limited	Finance	0.48%	
33. Asian Paints Limited	Consumer Durables	0.42%	
34. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.39%	
35. Shriram Finance Limited	Finance	0.39%	
36. Nestle India Limited	Food Products	0.36%	
37. HDFC Life Insurance Company Limited	Insurance	0.35%	
38. SBI Life Insurance Company Limited	Insurance	0.32%	
39. Tata Consumer Products Limited	Agricultural Food & other Products	0.22%	
B) Unlisted		NIL	
Total of all Equity		46.28%	
EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund -Exchange Traded Fund (ETF)		12.67%	
Total of Exchange Traded Fund Units		12.67%	
DEBT INSTRUMENTS			
A. Listed /Awaiting listing on Stock Exchanges			
i. Government Securities			
1. 6.79% GOI (MD 07/10/2034)	SOV	23.18%	6.52%
2. 6.68% GOI (MD 07/07/2040)	SOV	13.38%	6.79%
Total of Government Securities		36.56%	
B) Privately Placed/Unlisted			
		NIL	
C) Securitised Debt Instruments			
		NIL	
Total of Debt Instruments		36.56%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		3.82%	5.41%
Net Receivable/(payable)		0.67%	
Grand Total		100.00%	

* Cash & Cash Equivalents

QUANTUM MULTI ASSET ALLOCATION FUND

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



Fund Details (as on July 31, 2025)

Minimum Application Amount (Under each Option)

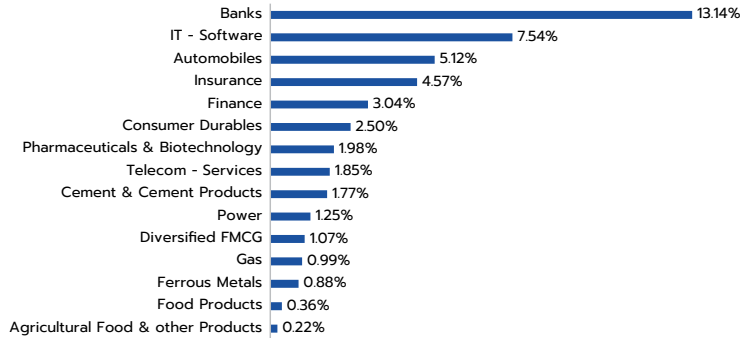
Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Industry Allocation (% of Net Assets) as on July 31, 2025



If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum Multi Asset Allocation Fund - Direct Plan	Since Inception	1 Year	Quantum Multi Asset Allocation Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	160	120	Total Amount Invested (₹'000)	160	120
Mkt Value of scheme as on July 31, 25 (₹'000)	171	126	Mkt Value of scheme as on July 31, 25 (₹'000)	169	125
Tier I - Benchmark* Returns (₹'000)	174	128	Tier I - Benchmark* Returns (₹'000)	174	128
Additional Benchmark*** Returns (₹'000)	168	124	Additional Benchmark*** Returns (₹'000)	168	124
Returns (XIRR) (%)	9.99%	9.36%	Returns (XIRR) (%)	8.20%	7.55%
Tier I - Benchmark* Returns (₹'000)	12.32%	12.68%	Tier I - Benchmark* Returns (₹'000)	12.32%	12.68%
Additional Benchmark*** Returns (%)	6.94%	6.35%	Additional Benchmark*** Returns (%)	6.94%	6.35%

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI
Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Allocation Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.
 Returns are net of total expenses.

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Multi Asset Allocation Fund (An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments) Tier I Benchmark: NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in a Diversified Portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments 	<p>The risk of the scheme is High Risk</p>	<p>The risk of the benchmark is Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

Please refer to page no. 61 for details on taxation.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds



Fund Details (as on July 31, 2025)

Category of Scheme Fund of Funds – Domestic

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Inception Date (Date of Allotment)

July 20, 2009

Benchmark Index

Tier I Benchmark - BSE 200 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	84.328	82.855
Growth	84.539	83.065

AUM ₹(In Crores) (as on July 31, 2025)

Average AUM*	: 130.81
Absolute AUM	: 129.15

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 23 years)

He has been managing this fund since November 1, 2013

Mr. Piyush Singh - Associate Fund Manager

(Work experience: 20 years)

He has been managing this fund since April 01, 2025.

Key Statistics

	QEFOF	Benchmark BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	11.96%	13.13%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 100</small>	0.87	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.95	0.79

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of July 2025.

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment
- NIL: If redeemed or switched out of units after 365 days from the date of allotment.

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Total Expense Ratio (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.51%	0.64%	1.15%
Regular Plan – Total TER	0.82%	0.64%	1.46%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Portfolio as on July 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
MUTUAL FUND UNITS		
1. ICICI Prudential Focused Equity Fund - Direct Plan - Growth Option	13.05%	
2. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	12.62%	
3. Canara Robeco Large Cap Fund - Direct Plan - Growth Option	12.47%	
4. Kotak Flexicap Fund - Direct Plan - Growth Option	12.47%	
5. Invesco India Contra Fund - Direct Plan - Growth Option	12.46%	
6. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	12.27%	
7. SBI MIDCAP FUND - Direct Plan - Growth Option	11.59%	
8. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	11.38%	
Total of Mutual Fund Units	98.31%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	1.78%	5.41%
Net Receivable/(payable)	-0.09%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum Equity Fund Of Funds - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,920	1,200	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	6,662	2,560	1,498	898	459	125
Tier I - Benchmark# Value (₹'000)	6,716	2,697	1,519	889	447	124
Additional Benchmark## Value (₹'000)	6,091	2,523	1,404	836	430	124
Returns (XIRR) (%)	14.16%	14.52%	16.28%	16.21%	16.50%	7.53%
Tier I - Benchmark# Returns (%)	14.24%	15.49%	16.67%	15.78%	14.73%	5.78%
Additional Benchmark## Returns (%)	13.20%	14.25%	14.47%	13.28%	12.03%	6.35%
Quantum Equity Fund Of Funds - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,000	--	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	1,882	--	1,483	892	457	125
Tier I - Benchmark# Value (₹'000)	1,968	--	1,519	889	447	124
Additional Benchmark## Value (₹'000)	1,840	--	1,404	836	430	124
Returns (XIRR) (%)	14.77%	--	16%	15.93%	16.21%	7.26%
Tier I - Benchmark# Returns (%)	15.80%	--	16.67%	15.78%	14.73%	5.78%
Additional Benchmark## Returns (%)	14.25%	--	14.47%	13.28%	12.03%	6.35%

#BSE 200 TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

Income Distribution History

Annual Gross IDCW: Record date - June 11, 2025, Rs. 0.21 per unit for both Direct Plan – IDCW Option & Regular Plan – IDCW Option.

Note - Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Fund Details (as on July 31, 2025)

Brokerages & Commissions Details

Brokerages on Investments for July 2025: Nil
Distributor commissions for July 2025: ₹30,334.00

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

^^ Note:

Risk Free Rate assumed to be 5.54% (FBIL Overnight MIBOR for 31st July 2025) for calculating Sharpe Ratio.
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Please refer to page no. 61 for details on taxation.

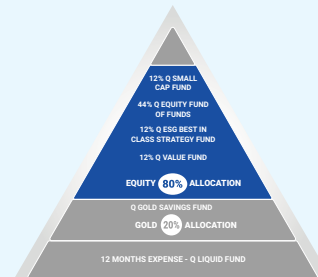
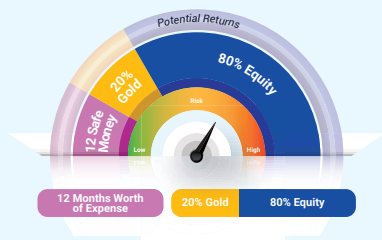
Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Tier I Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

Equity Investing for a Greener Future – QEFOF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation approach and not to be considered as an investment advice or recommendation.



Know More

QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



Fund Details (as on July 31, 2025)

Category of Scheme Thematic Scheme

Investment Objective

The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

July 12, 2019

Benchmark Index

Tier I Benchmark - NIFTY100 ESG TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	25.24	23.91

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM*	: 107.63
Absolute AUM	: 106.22

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 23 years)

He has been managing this fund since July 12, 2019

Mr. Rajorshi Palit - Associate Fund Manager

(Work experience: 4 years)

He has been managing this fund since November 04, 2024

Key Statistics

^^Standard Deviation	: 12.58%
^^Beta	: 0.90
^^Sharpe Ratio	: 0.76
Weighted Average ESG Score of the Scheme	: 73.03
Weighted Average ESG Core Score of the Scheme	: 67.05

SEBI Registered ESG Rating Provider (ERP)
Name is Stakeholders Empowerment Services (SES)

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment
- NIL: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER	: 0.75%
Regular Plan – Total TER	: 2.18%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Brokerages & Commissions Details

Brokerages on Investments for July 2025:	₹68,286.00
Distributor commissions for July 2025:	₹3,20,139.00
Portfolio Turnover Ratio (Last one year):	14.68%

Minimum Application Amount (Under each Option)

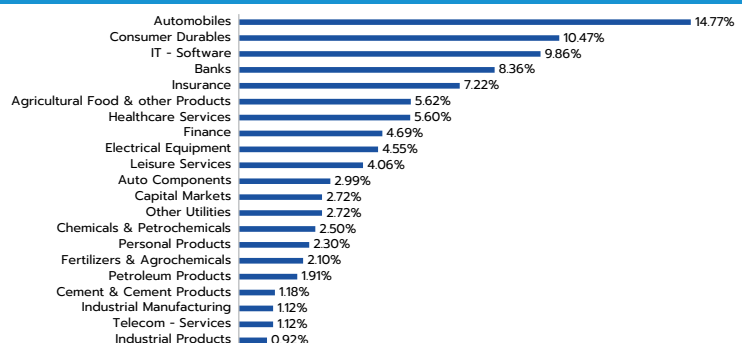
Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and multiples of Re.1/- thereafter /50 units.

Portfolio as on July 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity	ESG Scores
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. TVS Motor Company Limited	Automobiles	4.83%		71.40
2. The Indian Hotels Company Limited	Leisure Services	4.06%		76.60
3. HDFC Bank Limited	Banks	3.62%		80.20
4. Marico Limited	Agricultural Food & other Products	2.95%		74.00
5. ICICI Lombard General Insurance Company Limited	Insurance	2.92%		79.40
6. Persistent Systems Limited	IT - Software	2.75%		77.40
7. Kotak Mahindra Bank Limited	Banks	2.74%		76.70
8. Bajaj Finance Limited	Finance	2.52%		78.80
9. ICICI Prudential Life Insurance Company Limited	Insurance	2.18%		78.90
10. Bajaj Finserv Limited	Finance	2.17%		78.60
11. Thermax Limited	Electrical Equipment	2.14%		66.40
12. Mahindra & Mahindra Limited	Automobiles	2.13%		74.90
13. HDFC Life Insurance Company Limited	Insurance	2.12%		76.90
14. Rallis India Limited	Fertilizers & Agrochemicals	2.10%		71.50
15. Bosch Limited	Auto Components	2.05%		70.10
16. Castrol India Limited	Petroleum Products	1.91%		70.80
17. Syngene International Limited	Healthcare Services	1.88%		77.40
18. ION Exchange (India) Limited	Other Utilities	1.87%		66.90
19. Havells India Limited	Consumer Durables	1.82%		70.90
20. Voltas Limited	Consumer Durables	1.72%		73.00
21. Dr. Lal Path Labs Limited	Healthcare Services	1.71%		72.40
22. Infosys Limited	IT - Software	1.70%		80.90
23. Central Depository Services (India) Limited	Capital Markets	1.70%		77.40
24. Wipro Limited	IT - Software	1.59%		78.80
25. Maruti Suzuki India Limited	Automobiles	1.59%		74.00
26. Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.57%		76.30
27. LT Foods Limited	Agricultural Food & other Products	1.53%		69.50
28. Tata Consultancy Services Limited	IT - Software	1.47%		71.10
29. Titan Company Limited	Consumer Durables	1.37%		69.40
30. Tata Motors Limited	Automobiles	1.36%		77.90
31. Hitachi Energy India Limited	Electrical Equipment	1.32%		70.10
32. Eicher Motors Limited	Automobiles	1.29%		73.20
33. Vinati Organics Limited	Chemicals & Petrochemicals	1.29%		62.60
34. Hero MotoCorp Limited	Automobiles	1.28%		75.50
35. HCL Technologies Limited	IT - Software	1.24%		79.90
36. Bajaj Auto Limited	Automobiles	1.24%		68.70
37. Tata Chemicals Limited	Chemicals & Petrochemicals	1.21%		69.60
38. Godrej Consumer Products Limited	Personal Products	1.19%		76.00
39. Nuvoco Vistas Corporation Limited	Cement & Cement Products	1.18%		65.30
40. The Federal Bank Limited	Banks	1.15%		79.30
41. Tata Consumer Products Limited	Agricultural Food & other Products	1.14%		66.80
42. Tata Communications Limited	Telecom - Services	1.12%		70.90
43. GMM Pfaudler Limited	Industrial Manufacturing	1.12%		67.70
44. Colgate Palmolive (India) Limited	Personal Products	1.11%		72.50
45. Coforge Limited	IT - Software	1.11%		71.40
46. ABB India Limited	Electrical Equipment	1.09%		74.20
47. Hyundai Motor India Ltd	Automobiles	1.05%		NA
48. Dixon Technologies (India) Limited	Consumer Durables	1.03%		65.10
49. Symphony Limited	Consumer Durables	1.03%		74.20
50. Computer Age Management Services Limited	Capital Markets	1.02%		81.60
51. Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.01%		67.30
52. Asian Paints Limited	Consumer Durables	1.00%		74.10
53. Narayana Hrudayalaya Limited	Healthcare Services	1.00%		72.80
54. Sundram Fasteners Limited	Auto Components	0.94%		68.60
55. Orient Electric Limited	Consumer Durables	0.93%		72.30
56. EPL Limited	Industrial Products	0.92%		67.50
57. VA Tech Wabag Limited	Other Utilities	0.85%		71.50
58. IndusInd Bank Limited	Banks	0.85%		72.00
B) Unlisted		NIL		
Total of all Equity		96.78%		
MONEY MARKET INSTRUMENTS				
A. TREPS*		3.05%	5.41%	
Net Receivable/(payable)		0.17%		
Grand Total		100.00%		

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on July 31, 2025



QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



Fund Details (as on July 31, 2025)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.

If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum ESG Best In Class Strategy Fund - Direct Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	720	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	1,166	856	443	123
Tier I - Benchmark# Value (₹'000)	1,159	854	445	124
Additional Benchmark### Value (₹'000)	1,120	836	430	124
Scheme Returns (XIRR) (%)	15.99%	14.26%	14%	4.65%
Tier I - Benchmark# Returns (%)	15.78%	14.16%	14.33%	6.48%
Additional Benchmark### Returns (%)	14.64%	13.28%	12.03%	6.35%

Quantum ESG Best In Class Strategy Fund - Regular Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	720	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	1,124	830	434	122
Tier I - Benchmark# Value (₹'000)	1,159	854	445	124
Additional Benchmark### Value (₹'000)	1,120	836	430	124
Scheme Returns (XIRR) (%)	14.78%	13.01%	12.56%	3.21%
Tier I - Benchmark# Returns (%)	15.78%	14.16%	14.33%	6.48%
Additional Benchmark### Returns (%)	14.64%	13.28%	12.03%	6.35%

#NIFTY100 ESG TRI, ##BSE Sensex TRI

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ESG Best In Class Strategy Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Product Label

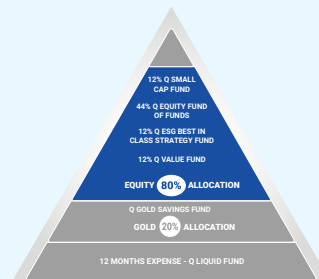
Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum ESG Best In Class Strategy Fund (An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy) Tier I Benchmark: NIFTY100 ESG TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

Please refer to page no. 61 for details on taxation.

Equity Investing for a Greener Future – QESG in our Asset Allocation Strategy



Please note the above is a suggested asset allocation approach and not to be considered as an investment advice or recommendation.



Know More

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.



Fund Details (as on July 31, 2025)

Category of Scheme Liquid Fund

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

07 April, 2006

Benchmark Index

Tier I Benchmark - CRISIL Liquid Debt A-I Index

Declaration of Net Asset Value (NAV)

All Calendar Days

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Daily IDCW	10.0085	10.0002
Monthly IDCW	10.0209	10.0181
Growth	35.4003	35.1499
Unclaimed IDCW Plan Above 3 years	--	10.0000
Unclaimed IDCW Plan Below 3 years	--	11.1301
Unclaimed Redemption Plan Above 3 years	--	10.0000
Unclaimed Redemption Plan Below 3 years	--	10.7024

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM*	: 548.63
Absolute AUM	: 533.23

*Cumulative Daily AUM / No of days in the month

Fund Manager

Ms. Sneha Pandey (Work experience: 8 years)
She has been managing this fund since April 01, 2025.

Mr. Mayur Chauhan (Work experience: 16 years)
He has been managing this fund since July 01, 2025.

Quantum Liquid Fund

Portfolio Information

Annualised Portfolio YTM*	: 5.57%
Macaulay's Duration	: 47 days
Modified Duration	: 44 days

Weighted Average Maturity

At the end of the month	: 47 days
Average during the month	: 41 days

As on July 31, 2025

*in case of semi annual YTM, it will be annualised

Entry Load

Not Applicable

Exit Load

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

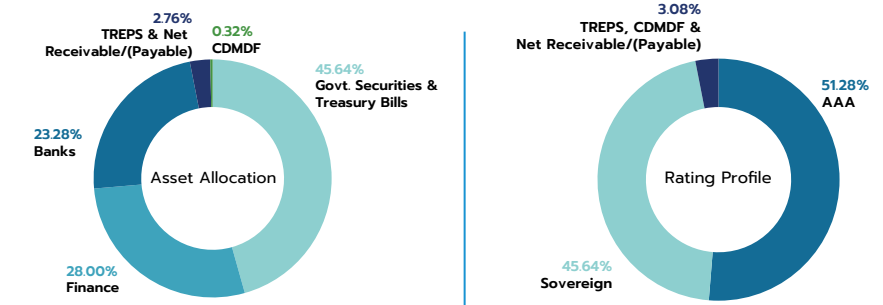
Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Portfolio as on July 31, 2025

Name of Instrument	Rating	Residual Maturity (in days)	% to NAV	Annualised Yield to Maturity
DEBT INSTRUMENTS				
A. Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 7.2% NABARD Sr 23D NCD (MD 23/09/2025)	CRISIL AAA	54	9.39%	5.93%
2. 7.13% Power Fin Corp Ltd NCD Sr215 A(MD 08/08/25)	CRISIL AAA	8	4.69%	6.01%
Total of Bonds			14.08%	
B) Privately Placed/Unlisted				
C) Securitized Debt Instruments				
Total of Debt Instruments				
14.08%				
MONEY MARKET INSTRUMENTS				
A. Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 04/09/2025)	SOV	35	12.13%	5.33%
2. 91 Days Tbill (MD 02/10/2025)	SOV	63	11.15%	5.33%
3. 91 Days Tbill (MD 16/10/2025)	SOV	77	9.27%	5.38%
4. 91 Days Tbill (MD 07/08/2025)	SOV	7	5.62%	5.30%
5. 91 Days Tbill (MD 11/09/2025)	SOV	42	4.66%	5.32%
6. 364 Days Tbill (MD 07/08/2025)	SOV	7	2.81%	5.30%
Total of T-Bill			45.64%	
B. Commercial Papers (CP)				
1. Small Ind Dev Bk of India CP (MD 04/09/2025)	CRISIL AAA	35	4.66%	5.76%
2. Export Import Bank of India CP (MD 24/10/2025)	CRISIL AAA	85	4.63%	5.78%
Total of CPs			9.29%	
C. Certificate of Deposits (CD)				
1. Canara Bank CD (MD 22/08/2025)	CRISIL AAA	22	9.35%	5.75%
2. Punjab National Bank CD (MD 29/09/2025)	CARE AAA	60	9.29%	5.73%
3. Bank of Baroda CD (MD 03/10/2025)	IND AAA	64	4.64%	5.75%
4. Small Ind Dev Bk of India CD (MD 23/10/2025)	CARE AAA	84	4.63%	5.78%
Total of CDs			27.91%	
D. TREPS*				
Total of Money Market Instruments				
84.47%				
OTHERS				
1. Corporate Debt Market Development Fund Class A2			0.32%	
Net Receivable/(payable)			113%	
Grand Total			100.00%	

* Cash & Cash Equivalents

Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2025



Income Distribution History (Monthly IDCW)

Record Date	Gross IDCW per unit (₹)	
	Individual/Non Individual	Regular Plan
26-May-25	0.05639647	0.05554268
25-Jun-25	0.05171932	0.05097283
25-Jul-25	0.04455618	0.04379209

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.

Fund Details (as on July 31, 2025)

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.15%

Regular Plan – Total TER : 0.26%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹11,000.00

Distributor commissions for July 2025: ₹22,147.00


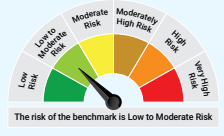
Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	 <p>The risk of the scheme is Low Risk</p>	 <p>The risk of the benchmark is Low to Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Notes:

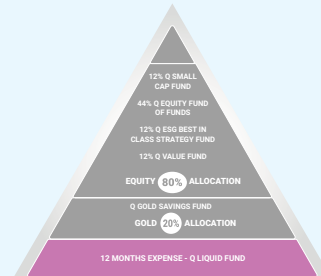
Quantum Liquid Fund AUM of Rs. 533.23 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.02 Crores & Unclaimed Redemption below 3 years amounting to Rs. 0.01 Crores.

Please refer to page no. 61 for details on taxation.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Be Better Prepared for Contingencies – QLF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation approach and not to be considered as an investment advice or recommendation.



Know More

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk



Fund Details (as on July 31, 2025)

Category of Scheme Dynamic Bond Fund

Investment Objective

To generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

May 19, 2015

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Monthly IDCW	10.4419	10.5047
Growth	21.9278	21.5732

AUM ₹(In Crores) (as on July 31, 2025)

Average AUM*	: 119.58
Absolute AUM	: 119.62

*Cumulative Daily AUM / No of days in the month

Fund Manager

Ms. Sneha Pandey (Work experience: 8 years)
She has been managing this fund since April 01, 2025.

Mr. Mayur Chauhan (Work experience: 16 years)
He has been managing this fund since July 01, 2025

Quantum Dynamic Bond Fund

Portfolio Information

Annualised Portfolio YTM*	: 6.68%
Residual Maturity	: 12.96 years
Macaulay's Duration	: 6.55 years
Modified Duration	: 6.24 years

As on July 31, 2025

*in case of semi annual YTM, it will be annualised

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

Direct Plan – Total TER	: 0.51%
Regular Plan – Total TER	: 1.02%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for July 2025:	NIL
Distributor commissions for July 2025:	₹24,071.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

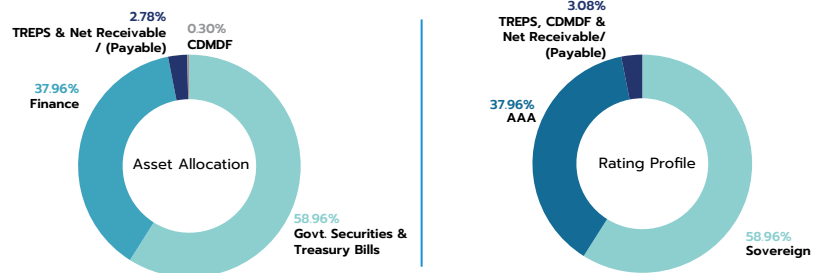
Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on July 31, 2025

Name of Instrument	Rating	Residual Maturity (in days)	% to NAV	Annualised Yield to Maturity
DEBT INSTRUMENTS				
A. Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 6.52% HUDCO Sr C NCD (MD 06/06/2028)	CRISIL AAA	1041	8.33%	6.64%
2. 8.95% Power Fin Corp Ltd SR 178 NCD (MD 10/10/28)	CRISIL AAA	1167	4.44%	6.69%
3. 7.68% NABARD Sr 24F NCD (MD 30/04/2029)	CRISIL AAA	1369	4.30%	6.77%
4. 7.34% SIDBI NCD Ser III (MD 26/02/2029)	CRISIL AAA	1306	4.26%	6.75%
5. 6.80% National Housing Bank NCD (MD 02/04/2032)	IND AAA	2437	4.17%	6.83%
6. 6.27% Power Fin Corp NCD BS 251A (MD 15/07/2027)	CRISIL AAA	714	4.16%	6.60%
7. 6.58% IRFC NCD Ser 191B (MD 30/05/2030)	CRISIL AAA	1764	4.15%	6.74%
8. 6.9% IRFC Ltd NCD (MD 05/06/2035)	CRISIL AAA	3596	4.15%	7%
Total of Bonds			37.96%	
ii. Government Securities				
1. 6.9% GOI (MD 15/04/2065)	SOV	14503	20.40%	7.21%
2. 7.04% GOI (MD 03/06/2029)	SOV	1403	8.66%	6.08%
3. 6.79% GOI (MD 07/10/2034)	SOV	3355	8.57%	6.52%
4. 6.28% GOI (MD 14/07/2032)	SOV	2540	8.36%	6.37%
5. 7.3% GOI (MD 19/06/2053)	SOV	10185	0.00%	7.17%
Total of Government Securities			45.99%	
iii. State Government Securities				
1. 7.22% Tamilnadu SDL (MD 15/01/2035)	SOV	3455	8.56%	6.98%
2. 7.7% Maharashtra SDL (MD 08/11/2034)	SOV	3387	4.41%	7.00%
Total of State Government Securities			12.97%	
B) Privately Placed/Unlisted				
			NIL	
C) Securitized Debt Instruments				
			NIL	
Total of Debt Instruments			96.92%	
MONEY MARKET INSTRUMENTS				
A. TREPS*			0.60%	5.47%
OTHERS				
1. Corporate Debt Market Development Fund Class A2			0.30%	
Net Receivable/(payable)			2.18%	
Grand Total			100.00%	

* Cash & Cash Equivalents

Asset Allocation & Rating Profile (% of Net Assets) as on July 31, 2025



Income Distribution History (Monthly IDCW)

Record Date	Gross IDCW per unit (₹)	
	Individual/Non Individual	
	Direct Plan	Regular Plan
26-May-25	0.05764578	0.05387696
25-Jun-25	0.05429087	0.05120779
25-Jul-25	0.05234956	0.04916193

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Dynamic Bond Fund</p> <p>(An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index</p>	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>The risk of the scheme is Moderate Risk</p>	 <p>The risk of the benchmark is Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

Please refer to page no. 61 for details on taxation.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



Fund Details (as on July 31, 2025)

Category of Scheme Fund of Funds – Domestic

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

May 19, 2011

Benchmark Index

Tier I Benchmark - Domestic Price of Gold

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	37.9805	37.5492

AUM ₹(In Crores) (as on July 31, 2025)

Average AUM* : 224.79

Absolute AUM : 228.87

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta

(Work experience: 23 years)

He has been managing this fund since May 19, 2011.

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.03%	0.60%	0.63%
Regular Plan – Total TER	0.45%	0.60%	1.05%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹ 1,42,398.00

Distributor commissions for July 2025: ₹1,34,976.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on July 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
EXCHANGE TRADED FUND UNITS		
1. Quantum Gold Fund -Exchange Traded Fund (ETF)	100.61%	
Total of Exchange Traded Fund Units	100.61%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.38%	5.41%
Net Receivable/(payable)	-0.99%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum Gold Savings Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,700	1,200	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	4,266	2,736	1,615	996	533	143
Tier I - Benchmark# Value (₹'000)	4,630	2,879	1,670	1,018	540	144
Additional Benchmark### Value (₹'000)	2,822	1,687	1,071	720	413	126
Scheme Returns (XIRR) (%)	12.10%	15.76%	18.40%	20.49%	27.48%	38.89%
Tier I - Benchmark# Returns (%)	13.13%	16.71%	19.35%	21.39%	28.39%	40.01%
Additional Benchmark### Returns (%)	6.84%	6.64%	6.86%	7.29%	9.24%	9.08%
Quantum Gold Savings Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,000	--	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	2,091	--	1,605	992	532	143
Tier I - Benchmark# Value (₹'000)	2,198	--	1,670	1,018	540	144
Additional Benchmark### Value (₹'000)	1,331	--	1,071	720	413	126
Scheme Returns (XIRR) (%)	17.20%	--	18.22%	20.31%	27.26%	38.59%
Tier I - Benchmark# Returns (%)	18.35%	--	19.35%	21.39%	28.39%	40.01%
Additional Benchmark### Returns (%)	6.74%	--	6.86%	7.29%	9.24%	9.08%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct Plan and Regular Plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses; #Domestic Price of Gold, ##CRISIL 10 Year Gilt Index.

GIPS Compliance



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b. Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) Tier I Benchmark: Domestic Price of Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>The risk of the scheme is High Risk</p>	 <p>The risk of the benchmark is High Risk</p>

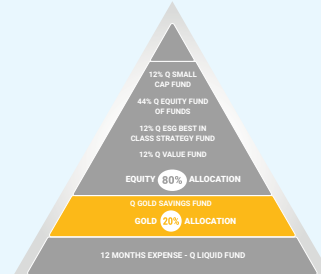
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

Note:

Please refer to page no. 61 for details on taxation.

Invest in Gold – the Smart & Thoughtful Way – QGSF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation approach and not to be considered as an investment advice or recommendation.



Know More

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



Fund Details (as on July 31, 2025)

Category of Scheme Fund of Funds – Domestic

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Inception Date (Date of Allotment)

July 11, 2012

Benchmark Index

Tier I Benchmark - CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	34.6989	33.9038

AUM ₹(In Crores) (as on July 31, 2025)

Average AUM* : 67.09

Absolute AUM : 67.07

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta - Fund Manager

(Work experience: 23 years)

He has been managing this fund since July 11, 2012.

Ms. Sneha Pandey - Associate Fund Manager

(Work experience: 8 years)

She has been managing this fund since April 01, 2025.

Ms. Mansi Vasa - Associate Fund Manager

(Work experience: 11 years)

She has been managing this fund since April 01, 2025.

Key Statistics

^^Standard Deviation : 4.75%

^^Beta : 0.87

^^Sharpe Ratio : 1.42

Entry Load

Not Applicable

Exit Load

Repurchase/ Redemption/ Switch Out -

a) On or before 90 days from the date of allotment: 1.00%.

b) After 90 days from the date of allotment: Nil

Note: Redemptions, Switch, Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) will be processed on First In First Out (FIFO) basis and the applicable exit load will be charged. However, no exit load will be charged for switches between option /plan within the scheme.

Total Expense Ratio (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan – Total TER	0.10%	0.43%	0.53%
Regular Plan – Total TER	0.47%	0.43%	0.90%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Portfolio as on July 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
A. MUTUAL FUND UNITS		
1. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	25.77%	
2. Quantum Liquid Fund - Direct Plan Growth Option	14.61%	
3. Quantum Value Fund - Direct Plan - Growth Option	8.44%	
4. Quantum ESG Best In Class Strategy Fund - Direct Plan Growth Option	8.39%	
Total of Mutual Fund Units	57.21%	
B.EXCHANGE TRADED FUND UNITS		
1. Quantum Nifty 50 ETF	25.04%	
2. Quantum Gold Fund -Exchange Traded Fund (ETF)	14.03%	
Total of Exchange Traded Fund Units	39.07%	
Total (A + B)	96.28%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	3.74%	5.41%
Net Receivable/(payable)	-0.02%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum Multi Asset Fund Of Funds - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,560	1,200	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	3,130	2,064	1,256	805	437	127
Tier I - Benchmark# Value (₹'000)	3,368	2,196	1,295	812	437	127
Additional Benchmark### Value (₹'000)	4,062	2,523	1,404	836	430	124
Scheme Returns (XIRR) (%)	10.15%	10.48%	11.34%	11.78%	13.09%	11.04%
Tier I - Benchmark# Returns (%)	11.17%	11.65%	12.20%	12.09%	13.11%	11.95%
Additional Benchmark### Returns (%)	13.77%	14.25%	14.47%	13.28%	12.03%	6.35%
Quantum Multi Asset Fund Of Funds - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,000	--	840	600	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	1,562	--	1,239	798	434	127
Tier I - Benchmark# Value (₹'000)	1,663	--	1,295	812	437	127
Additional Benchmark### Value (₹'000)	1,840	--	1,404	836	430	124
Scheme Returns (XIRR) (%)	10.46%	--	10.95%	11.39%	12.68%	10.63%
Tier I - Benchmark# Returns (%)	11.91%	--	12.20%	12.09%	13.11%	11.95%
Additional Benchmark### Returns (%)	14.25%	--	14.47%	13.28%	12.03%	6.35%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses; #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund

Fund Details (as on July 31, 2025)

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details


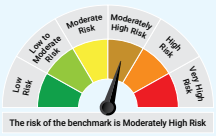
Brokerages on Investments for July 2025: NIL

Distributor commissions for July 2025: ₹ 14,864.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Multi Asset Fund of Funds (An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund) Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market Instruments and gold 	 <p>The risk of the scheme is High Risk</p>	 <p>The risk of the benchmark is Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

^^ Note:

Risk Free Rate assumed to be 5.54% (FBIL Overnight MIBOR for 31st July 2025) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Please refer to page no. 61 for details on taxation.

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF



Fund Details (as on July 31, 2025)

Category of Scheme Fund of Funds - Domestic

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

August 05, 2022

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on July 31, 2025)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	14.6151	14.5627

AUM ₹ (In Crores) (as on July 31, 2025)

Average AUM* : 29.63

Absolute AUM : 29.46

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Hitendra Parekh (Work experience: 33 years)

He has been managing this fund since August 05, 2022

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

	Scheme	Underlying Funds*	Total
Direct Plan - Total TER	0.06%	0.09%	0.15%
Regular Plan - Total TER	0.18%	0.09%	0.27%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

* Weighted average TER of the underlying funds.

The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹ 8,362.00

Distributor commissions for July 2025: ₹ 2,343.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Portfolio as on July 31, 2025

Name of Instrument	% to NAV	Annualised Yield to Maturity
EXCHANGE TRADED FUND UNITS		
1. Quantum Nifty 50 ETF	99.98%	
Total of Exchange Traded Fund Units	99.98%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.02%	5.41%
Net Receivable/(payable)	0.00%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on July 31, 2025

Quantum Nifty 50 ETF Fund of Fund - Direct Plan	Since Inception	3 Years	1 Year
Total Amount Invested (₹'000)	360	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	435	435	124
Tier I - Benchmark# Value (₹'000)	437	437	124
Additional Benchmark### Value (₹'000)	430	430	124
Scheme Returns (XIRR) (%)	12.79%	12.79%	6.73%
Tier I - Benchmark# Returns (%)	13.10%	13.10%	7.08%
Additional Benchmark### Returns (%)	12.03%	12.03%	6.35%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan	Since Inception	3 Years	1 Year
Total Amount Invested (₹'000)	360	360	120
Mkt Value of scheme as on July 31, 25 (₹'000)	434	434	124
Tier I - Benchmark# Value (₹'000)	437	437	124
Additional Benchmark### Value (₹'000)	430	430	124
Scheme Returns (XIRR) (%)	12.66%	12.66%	6.60%
Tier I - Benchmark# Returns (%)	13.10%	13.10%	7.08%
Additional Benchmark### Returns (%)	12.03%	12.03%	6.35%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Nifty ETF Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. #Nifty 50 TRI ##BSE Sensex TRI

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF - Exchange Traded Fund 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

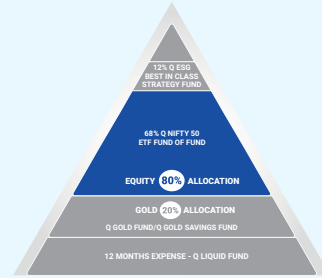
Note:

Please refer to page no. 61 for details on taxation.

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

SIP the Nifty 50 with Convenience & Efficiency, starting at Rs. 500 – QNFOF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation approach and not to be considered as an investment advice or recommendation.



Know More

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/Tracking Gold



Fund Details (as on July 31, 2025)

Category of Scheme Exchange Traded Fund

Investment Objective

The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

February 22, 2008

Benchmark Index

Tier I Benchmark - Domestic Price of Gold

Declaration of Net Asset Value (NAV)

Every Business Day

NAV (₹/Unit) (as on July 31, 2025)

81.5618

AUM ₹(In Crores) (as on July 31, 2025)

Average AUM* : 346.48

Absolute AUM : 349.74

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta

(Work experience: 23 years)

He has been managing this fund since June 1, 2024

Scrip Code

NSE: QGOLDHALF BSE: 590099

Key Statistics

Tracking Error : 0.148%

Entry Load

Not Applicable

Exit Load

Nil

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.60%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Minimum Application Amount (Under each Option)

Directly with Fund: Market Makers / Eligible Investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at the Intra-Day NAV based Price.

On the Exchange: Approx equal to price of 0.01 gram of Gold quoted on the NSE.

On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore.

Brokerages & Commissions Details

Brokerages on Investments for July 2025: Nil

Distributor commissions for July 2025: Nil

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

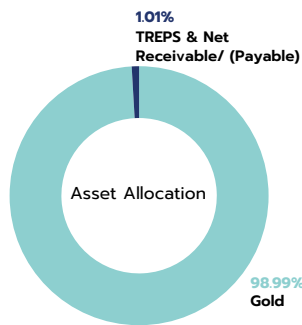
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on July 31, 2025

Name of Instrument	% to NAV
Gold	
1. GOLD .995 Purity 1KG BAR at Mumbai Location	89.58%
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	8.68%
3. GOLD .999 Purity 100 Gram BAR at Mumbai Location	0.56%
4. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	0.17%
Total of Gold	98.99%
Net Receivable/(payable)	1.01%
Grand Total	100.00%

* Cash & Cash Equivalents

Asset Allocation as on July 31, 2025



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- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold) Tier I Benchmark: Domestic Price of Gold	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	<p>The risk of the scheme is High Risk</p>	<p>The risk of the benchmark is High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Quantum Gold Fund for the full text of the Disclaimer clause of NSE

Note:

Tracking Error is calculated on Annualised basis using 1 year history of daily returns.

Please refer to page no. 61 for details on taxation.

Invest in Gold – the Smart & Thoughtful way – QGF in our Asset Allocation Strategy



QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



Fund Details (as on July 31, 2025)

Category of Scheme Exchange Traded Fund

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the Index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

July 10, 2008

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV (₹/Unit) (as on July 31, 2025)

2697.6833

AUM ₹(In Crores) (as on July 31, 2025)

Average AUM* : 72.40

Absolute AUM : 71.53

*Cumulative Daily AUM / No of days in the month

Scrip Code

NSE: QNIFTY BSE: 590110

Fund Manager

Mr. Hitendra Parekh (Work experience: 33 years)

He has been managing this fund since July 10, 2008

Key Statistics

Tracking Error : 0.023%

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

Direct Plan - Total TER : 0.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month and are inclusive of GST on Management Fees.

Minimum Application Amount (Under each Option)

Directly with Fund: The Market Makers / Eligible Investors can subscribe / redeem units directly with the AMC in Creation Unit Size at the Intra-Day NAV.

On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.

The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.

Brokerages & Commissions Details

Brokerages on Investments for July 2025: ₹ 5,255.00

Distributor commissions for July 2025: Nil

Portfolio Turnover Ratio (Last one year): 8.29%

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

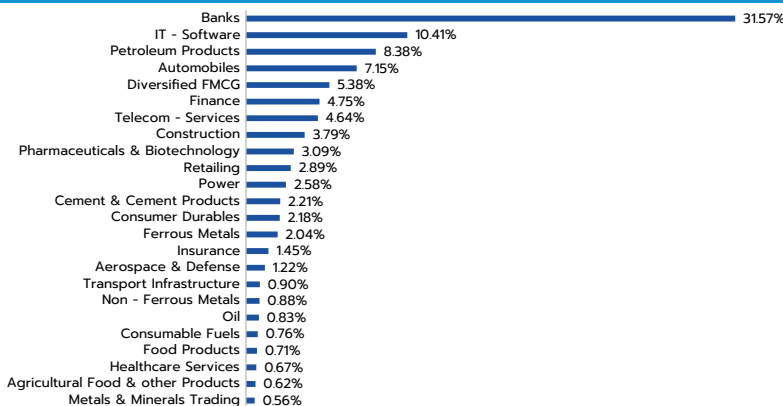
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on July 31, 2025

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Limited	Banks	13.70%	
2. ICICI Bank Limited	Banks	9.40%	
3. Reliance Industries Limited	Petroleum Products	8.38%	
4. Infosys Limited	IT - Software	4.83%	
5. Bharti Airtel Limited	Telecom - Services	4.64%	
6. Larsen & Toubro Limited	Construction	3.79%	
7. ITC Limited	Diversified FMCG	3.40%	
8. Tata Consultancy Services Limited	IT - Software	2.75%	
9. State Bank of India	Banks	2.71%	
10. Axis Bank Limited	Banks	2.71%	
11. Kotak Mahindra Bank Limited	Banks	2.58%	
12. Mahindra & Mahindra Limited	Automobiles	2.51%	
13. Bajaj Finance Limited	Finance	2.07%	
14. Hindustan Unilever Limited	Diversified FMCG	1.98%	
15. Eternal Limited	Retailing	1.90%	
16. Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.63%	
17. Maruti Suzuki India Limited	Automobiles	1.46%	
18. NTPC Limited	Power	1.41%	
19. HCL Technologies Limited	IT - Software	1.38%	
20. UltraTech Cement Limited	Cement & Cement Products	1.28%	
21. Tata Motors Limited	Automobiles	1.23%	
22. Titan Company Limited	Consumer Durables	1.22%	
23. Bharat Electronics Limited	Aerospace & Defense	1.22%	
24. Power Grid Corporation of India Limited	Power	1.17%	
25. Tata Steel Limited	Ferrous Metals	1.16%	
26. Trent Limited	Retailing	0.99%	
27. Asian Paints Limited	Consumer Durables	0.96%	
28. Jio Financial Services Limited	Finance	0.96%	
29. Bajaj Finserv Limited	Finance	0.94%	
30. Grasim Industries Limited	Cement & Cement Products	0.93%	
31. Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.90%	
32. JSW Steel Limited	Ferrous Metals	0.88%	
33. Hindalco Industries Limited	Non - Ferrous Metals	0.88%	
34. Oil & Natural Gas Corporation Limited	Oil	0.83%	
35. Tech Mahindra Limited	IT - Software	0.82%	
36. Bajaj Auto Limited	Automobiles	0.79%	
37. Shriram Finance Limited	Finance	0.78%	
38. Cipla Limited	Pharmaceuticals & Biotechnology	0.77%	
39. Coal India Limited	Consumable Fuels	0.76%	
40. SBI Life Insurance Company Limited	Insurance	0.73%	
41. HDFC Life Insurance Company Limited	Insurance	0.72%	
42. Nestle India Limited	Food Products	0.71%	
43. Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.69%	
44. Apollo Hospitals Enterprise Limited	Healthcare Services	0.67%	
45. Eicher Motors Limited	Automobiles	0.67%	
46. Wipro Limited	IT - Software	0.63%	
47. Tata Consumer Products Limited	Agricultural Food & other Products	0.62%	
48. Adani Enterprises Limited	Metals & Minerals Trading	0.56%	
49. Hero MotoCorp Limited	Automobiles	0.49%	
50. IndusInd Bank Limited	Banks	0.47%	
B) Unlisted		NIL	
Total of all Equity		99.66%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		0.01%	5.41%
Net Receivable/(payable)		0.33%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on July 31, 2025



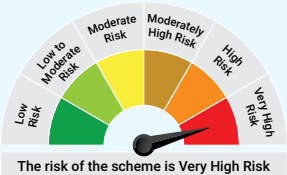
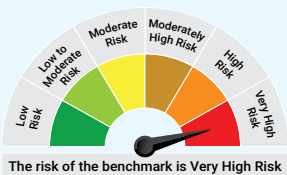
QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI</p>	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer of NSEIL:

Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

^^ Note:

Tracking Error is calculated on Annualised basis using 1 year history of daily returns.

Please refer to page no. 61 for details on taxation.

Comparison Chart

Name of the Scheme	Asset Allocation Pattern		Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on July 31, 2025)	No. of Folios (As on July 31, 2025)	
Quantum Small Cap Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		Investment in Small Cap Stock	An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks	149.11	39,090
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments of Small Cap Companies	65%	100%				
	Equity & Equity Related Instruments of Companies other than Small Cap Companies	0%	35%				
Debt and Money Market Instruments	0%	35%					
Quantum Value Fund*	Type of Instruments	Indicative Allocations (% of total assets)		To invest in shares of companies included in BSE-200 Index	An Open-ended Equity Scheme Following a Value Investment Strategy	1,188.12	24,092
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity Related Instruments	65%	100%				
	Debt & Money Market Instruments	0%	35%				
Quantum Liquid Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in debt & Money Market Instruments	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	533.23	10,983
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	0%	100%				
Quantum Gold Fund ETF	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Physical Gold	An Open Ended Scheme Replicating/ Tracking Gold	349.74	28,976
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Physical Gold	95%	100%				
	Money Market Instruments	0%	5%				
Quantum Nifty 50 ETF	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in stocks of companies comprising Nifty 50 Index	An open ended Scheme Replicating/ Tracking Nifty 50 Index	7153	2,272
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Securities covered by the Nifty 50 Index	95%	100%				
	Money Market Instruments	0%	5%				
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in the units of Quantum Nifty 50 ETF	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	29.46	7,319
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Quantum Nifty 50 ETF	95%	100%				
	Government Securities & Treasury Bill Maturity upto 91 days, Tri Party Repo and Liquid Schemes of Mutual Funds	0%	5%				
Quantum ELSS Tax Saver Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Shares of Companies included in BSE-200 Index	An open ended Equity linked saving scheme with a statutory lock in of 3 yr & tax benefit	220.68	26,178
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Equity & Equity-related Instruments	80%	100%				
	Debt & Money Market Instruments	0%	20%				
Quantum Equity Fund of Funds	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in a portfolio of open ended diversified equity schemes of mutual funds registered with SEBI	An open ended Fund of Funds scheme investing in Open-ended Diversified Equity Schemes of Mutual Funds	129.15	5,483
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%				
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%				
Quantum Gold Savings Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in units of Quantum Gold Fund ETF	An open ended Fund of Funds scheme investing in Quantum Gold Fund	228.87	23,567
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)				
	Units of Quantum Gold Fund	95%	100%				
	Money Market Instruments, Short-term Corporate debt securities, Tri-Party Repo and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%				

Comparison Chart

Name of the Scheme	Asset Allocation Pattern		Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on July 31, 2025)	No. of Folios (As on July 31, 2025)
Quantum Multi Asset Fund of Funds	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Schemes of Quantum Mutual Fund whose underlying investments are in equity, debt/money market instruments and gold	67.07	3,600
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Units of Equity Schemes	25%	65%			
	Units of Debt/Money Market Schemes	25%	65%			
	Units of Gold Scheme	10%	20%			
Money Market instruments, Short term Corporate debt securities, Tri-Party Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%				
Quantum Dynamic Bond Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instruments	119.62	1,699
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Government Bond/Bills	25%	100%			
	PSU Bonds	0%	50%			
	Certificate of Deposits/Commercial Paper/Short Term Debt Instruments	0%	75%			
Tri-Party Repo/Repos	0%	100%				
Quantum ESG Best In Class Strategy Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in shares of companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy.	106.22	7,687
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity Related Instruments of Companies identified based on ESG theme following Best In Class Strategy	80%	100%			
	Money Market Instruments and Liquid Schemes of Mutual Funds	0%	20%			
Quantum Multi Asset Allocation Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Diversified portfolio of Equity and Equity Related Instruments, Debt and Money Market Instruments and Gold Related Instruments.	37.38	6,425
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity Related Instruments	35%	65%			
	Debt & Money Market Instruments	25%	55%			
	Gold Related Instruments*	10%	20%			
Quantum Ethical Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Equity and Equity Related Instruments of companies following an Ethical Set of Principles.	66.78	13,206
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity related instruments of Companies following an Ethical set of Principles	80%	100%			
	Debt & Money Market Instruments in compliant with Ethical Principles	0%	20%			

*Includes Gold ETF and other Gold Related Instruments which may be permitted under the SEBI Regulations from time to time.

* The name of Quantum Long Term Equity Value Fund has been changed to Quantum Value Fund effective from May 01, 2025.

Scheme Name	Quantum Small Cap Fund	Quantum Value Fund**
Type of Scheme	An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks	An Open Ended Equity Scheme following a Value Investment Strategy
Inception Date	November 03, 2023	March 13, 2006
Investment Objective	The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks. There is no assurance that the investment objective of the scheme will be achieved.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since November 03, 2023) Mrs. Abhilasha Satale - Associate Fund Manager (Since November 03, 2023)	Mr. George Thomas (Since April 01, 2022) Mr. Christy Mathai: (Since November 23, 2022)
Benchmark	BSE 250 SmallCap TRI	Tier I: BSE 500 TRI Tier II: BSE 200 TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	<ul style="list-style-type: none"> • Nil: 10% of units If redeemed or switched out on or before 365 days from the date of allotment • 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment. • Nil: If redeemed or switched out after 365 days from the date of allotment 	<ul style="list-style-type: none"> • Nil: 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment • Remaining 90% of units in parts or full: <ul style="list-style-type: none"> (i) 2%: If redeemed or switched out on or before 365 days from the date of allotment (ii) 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment • Nil: If units redeemed or switched out after 730 days from the date of allotment.
Investment Options	Growth Option	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units.	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

**The name of Quantum Long Term Equity Value Fund has been changed to Quantum Value Fund effective from May 01, 2025.

Scheme Name	Quantum Ethical Fund	Quantum ELSS Tax Saver Fund
Type of Scheme	An open-ended equity scheme following an Ethical Theme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit
Inception Date	December 20, 2024	December 23, 2008
Investment Objective	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles.	The investment objective of the scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta: (Since December 20, 2024)	Mr. George Thomas - Fund Manager (Since April 1, 2022) Mr. Christy Mathai - Fund Manager (Since November 23, 2022) Mr. Ketan Gujarathi - Associate Fund Manager (Since February 1, 2025)
Benchmark	NIFTY 500 Shariah TRI	Tier I Benchmark - BSE 500 TRI Tier II Benchmark - BSE 200 TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	Nil: 10% of units If redeemed or switched out on or before 365 days from the date of allotment. 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment. NIL: If redeemed or switched out after 365 days from the date of allotment	Nil
Investment Options	Growth Option	Growth & Income Distribution cum Capital Withdrawal (IDCW)
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- therefore. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units	Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter.
Lock-in Period	Nil	3 years from the date of allotment of the respective Units

Scheme Name	Quantum Equity Fund of Funds	Quantum ESG Best In Class Strategy Fund
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy
Inception Date	July 20, 2009	July 12, 2019
Investment Objective	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta - Fund Manager (Since November 1, 2013) Mr. Piyush Singh - Associate Fund Manager (Since April 01, 2025.)	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Mr. Rajorshi Palit - Associate Fund Manager (Since November 04, 2024)
Benchmark	Tier I Benchmark - BSE 200 TRI	Tier I Benchmark - NIFTY100 ESG TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	NIL : 10% of units if redeemed or switched out on or before 365 days from the date of allotment 1% : Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment NIL : If redeemed or switched out after 365 days from the date of allotment	NIL : 10% of units If redeemed or switched out on or before 365 days from the date of allotment 1% : Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment NIL : If redeemed or switched out after 365 days from the date of allotment
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

Scheme Name	Quantum Liquid Fund	Quantum Dynamic Bond Fund
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk
Inception Date	April 07, 2006	May 19, 2015
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Ms. Sneha Pandey (Since April 01, 2025) Mr. Mayur Chauhan (Since July 01, 2025)	Ms. Sneha Pandey (Since April 01, 2025) Mr. Mayur Chauhan (Since July 01, 2025)
Benchmark	Tier I Benchmark - CRISIL Liquid Debt A-I Index	Tier I Benchmark - CRISIL Dynamic Bond A-III Index
Entry Load	Not Applicable	Not Applicable
Exit Load	Day 1 : 0.0070%, Day 2 : 0.0065%, Day 3 : 0.0060%, Day 4 : 0.0055%, Day 5 : 0.0050%, Day 6 : 0.0045%, Day 7 Onwards: NIL	NIL
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter/ 50 units (For all options)	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units
Lock-in Period	Nil	Nil

Scheme Name	Quantum Gold Savings Fund	Quantum Multi Asset Fund of Funds
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund
Inception Date	May 19, 2011	July 11, 2012
Investment Objective	To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There is no assurance that the investment objective of the scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)	Mr. Chirag Mehta - Fund Manager (Since July 11, 2012) Ms. Sneha Pandey - Associate Fund Manager (Since April 01, 2025.) Ms. Mansi Vasa - Associate Fund Manager (Since April 01, 2025.)
Benchmark	Tier I Benchmark - Domestic Price of Gold	Tier I Benchmark - CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)
Entry Load	Not Applicable	Not Applicable
Exit Load	NIL	Repurchase/ Redemption/ Switch Out - a) 1.00% : On or before 90 days from the date of allotment b) Nil : After 90 days from the date of allotment
Investment Options	Growth	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units
Lock-in Period	Nil	Nil

Scheme Name	Quantum Nifty 50 ETF Fund of Fund	Quantum Multi Asset Allocation Fund
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments
Inception Date	August 05, 2022	March 07, 2024
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate long term capital appreciation / income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)	Mr. Chirag Mehta - Fund Manager (Since March 07, 2024) Ms. Sneha Pandey - Fund Manager (Fixed Income) (Since April 01, 2025) Ms. Mansi Vasa - Associate Fund Manager (Equity) (Since April 01, 2025)
Benchmark	Tier I Benchmark - Nifty 50 TRI	Tier I Benchmark - NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)
Entry Load	Not Applicable	Not Applicable
Exit Load	NIL	<ul style="list-style-type: none"> 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units. NIL: If redeemed or switch out after 90 days from the date of allotment of units
Investment Options	Growth	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500 /- and in multiples of Rs. 1 thereafter Additional Purchase: ₹500 /- and in multiples of ₹1 thereafter / 50 units.	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

Scheme Name	Quantum Gold Fund	Quantum Nifty 50 ETF
Type of Scheme	An Open Ended Scheme Replicating/Tracking Gold	An Open Ended Scheme Replicating /Tracking Nifty 50 Index
Inception Date	February 22, 2008	July 10, 2008
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since June 1, 2024)	Mr. Hitendra Parekh (Since July 10, 2008)
Benchmark	Tier I Benchmark - Domestic Price of Gold	Tier I Benchmark - Nifty 50 TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	Nil	Nil
Minimum Application Amount	<p>Directly with Fund: Market Makers / Eligible Investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at the Intra-Day NAV based Price.</p> <p>On the Exchange: Approx equal to price of 0.01 gram of Gold quoted on the NSE.</p> <p>On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore.</p>	<p>Directly with Fund: The Market Makers / Eligible Investors can subscribe / redeem units directly with the AMC in Creation Unit Size at the Intra-Day NAV.</p> <p>On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof.</p> <p>The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.</p>
Lock-in Period	Nil	Nil

Performance of the Scheme

Quantum Value Fund*

as on July 31, 2025

Quantum Value Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (13th Mar 2006)	14.13%	12.99%	12.99%	12.47%	1,29,760	1,06,781	1,06,904	97,689
10 years	12.75%	13.74%	13.54%	12.56%	33,238	36,273	35,627	32,670
7 years	13.39%	14.38%	14.13%	12.96%	24,119	25,627	25,247	23,489
5 years	22.17%	21.66%	20.82%	18.05%	27,226	26,668	25,761	22,934
3 years	18.86%	16.85%	16.05%	13.52%	16,815	15,973	15,650	14,643
1 year	0.01%	-2.08%	-1.67%	0.54%	10,001	9,792	9,833	10,054

Quantum Value Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (01st Apr 2017)	11.95%	14.80%	14.70%	14.26%	25,632	31,611	31,371	30,392
7 Years	12.73%	14.38%	14.13%	12.96%	23,145	25,627	25,247	23,489
5 Years	21.36%	21.66%	20.82%	18.05%	26,339	26,668	25,761	22,934
3 Years	17.94%	16.85%	16.05%	13.52%	16,430	15,973	15,650	14,643
1 Year	-0.90%	-2.08%	-1.67%	0.54%	9,910	9,792	9,833	10,054

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

^ The name of Quantum Long Term Equity Value Fund has been changed to Quantum Value Fund effective from May 01, 2025.

Quantum ELSS Tax Saver Fund

as on July 31, 2025

Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (23rd Dec 2008)	16.66%	16.44%	16.26%	15.19%	1,29,350	1,25,381	1,22,244	1,04,796
10 years	12.85%	13.74%	13.54%	12.56%	33,545	36,273	35,627	32,670
7 years	13.45%	14.38%	14.13%	12.96%	24,214	25,627	25,247	23,489
5 years	22.13%	21.66%	20.82%	18.05%	27,186	26,668	25,761	22,934
3 years	18.88%	16.85%	16.05%	13.52%	16,825	15,973	15,650	14,643
1 year	0.21%	-2.08%	-1.67%	0.54%	10,021	9,792	9,833	10,054

Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (01st Apr 2017)	11.99%	14.80%	14.70%	14.26%	25,700	31,611	31,371	30,392
7 Years	12.73%	14.38%	14.13%	12.96%	23,145	25,627	25,247	23,489
5 Years	21.24%	21.66%	20.82%	18.05%	26,208	26,668	25,761	22,934
3 Years	17.81%	16.85%	16.05%	13.52%	16,374	15,973	15,650	14,643
1 Year	-0.89%	-2.08%	-1.67%	0.54%	9,911	9,792	9,833	10,054

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Equity Fund of Funds as on July 31, 2025

Quantum Equity Fund of Funds - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	14.23%	13.43%	12.52%	84,539	75,534	66,319
10 years	12.54%	13.54%	12.56%	32,614	35,627	32,670
7 years	13.33%	14.13%	12.96%	24,026	25,247	23,489
5 years	20.23%	20.82%	18.05%	25,139	25,761	22,934
3 years	17.36%	16.05%	13.52%	16,184	15,650	14,643
1 year	0.40%	-1.67%	0.54%	10,040	9,833	10,054

Quantum Equity Fund of Funds - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	12.94%	14.70%	14.26%	27,575	31,383	30,392
7 years	13.07%	14.13%	12.96%	23,646	25,247	23,489
5 years	19.94%	20.82%	18.05%	24,836	25,761	22,934
3 years	17.07%	16.05%	13.52%	16,067	15,650	14,643
1 year	0.15%	-1.67%	0.54%	10,015	9,833	10,054

[#]BSE 200 TRI, ^{##}BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum ESG Best In Class Strategy Fund as on July 31, 2025

Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	16.51%	15.92%	14.38%	25,240	24,473	22,567
5 years	19.46%	18.92%	18.05%	24,339	23,795	22,934
3 years	15.25%	14.06%	13.52%	15,325	14,853	14,643
1 year	-1.06%	-1.15%	0.54%	9,894	9,885	10,054

Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	15.48%	15.92%	14.38%	23,910	24,473	22,567
5 years	18.29%	18.92%	18.05%	23,169	23,795	22,934
3 years	13.98%	14.06%	13.52%	14,823	14,853	14,643
1 year	-2.37%	-1.15%	0.54%	9,763	9,885	10,054

[#]NIFTY100 ESG TRI, ^{##}BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Ethical Fund as on July 31, 2025

Quantum Ethical Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Dec 2024)	-1.00%	-4.40%	4.93%	9,900	9,560	10,493
6 months	2.91%	0.31%	5.62%	10,291	10,031	10,562

Quantum Ethical Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Dec 2024)	-1.80%	-4.40%	4.93%	9,820	9,560	10,493
6 months	2.19%	0.31%	5.62%	10,219	10,031	10,562

[#]Nifty 500 Shariah TRI, ^{##}BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of absolute returns.

Performance of the Scheme

Quantum Liquid Fund as on July 31, 2025

Quantum Liquid Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.76%	6.82%	6.23%	35,400	35,825	32,179
10 years**	5.79%	6.18%	6.31%	17,561	18,232	18,445
7 years**	5.46%	5.81%	6.20%	14,517	14,850	15,237
5 years**	5.39%	5.64%	5.58%	13,002	13,158	13,124
3 years**	6.76%	6.99%	7.06%	12,170	12,248	12,273
1 year**	6.73%	6.95%	7.41%	10,673	10,695	10,741
1 month*	5.39%	5.68%	4.06%	10,045	10,047	10,034
15 days*	5.21%	5.41%	5.16%	10,021	10,022	10,021
7 days*	5.10%	5.30%	5.35%	10,010	10,010	10,010

Quantum Liquid Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.49%	5.94%	6.11%	15,609	16,178	16,390
7 years**	5.37%	5.81%	6.20%	14,424	14,850	15,237
5 years**	5.28%	5.64%	5.58%	12,937	13,158	13,124
3 years**	6.65%	6.99%	7.06%	12,133	12,248	12,273
1 year**	6.62%	6.95%	7.41%	10,662	10,695	10,741
1 month*	5.28%	5.68%	4.06%	10,044	10,047	10,034
15 days*	5.10%	5.41%	5.16%	10,021	10,022	10,021
7 days*	4.99%	5.30%	5.35%	10,010	10,010	10,010

#CRISIL Liquid Debt A-I Index; ## CRISIL 1 year T-bill Index

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Dynamic Bond Fund as on July 31, 2025

Quantum Dynamic Bond Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	8.00%	7.74%	6.79%	21,928	21,414	19,559
10 years	7.91%	7.77%	6.85%	21,415	21,141	19,416
7 years	7.77%	7.93%	7.22%	16,893	17,070	16,295
5 years	6.63%	5.93%	5.33%	13,788	13,339	12,966
3 years	8.54%	8.18%	8.69%	12,795	12,668	12,850
1 year	8.70%	8.88%	9.88%	10,870	10,888	10,988

Quantum Dynamic Bond Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (1st Apr 2017)	7.01%	7.22%	5.98%	17,592	17,883	16,235
7 years	7.54%	7.93%	7.22%	16,641	17,070	16,295
5 years	6.36%	5.93%	5.33%	13,615	13,339	12,966
3 years	8.17%	8.18%	8.69%	12,664	12,668	12,850
1 year	8.20%	8.88%	9.88%	10,820	10,888	10,988

#CRISIL Dynamic Bond A-III Index; ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Gold Savings Fund as on July 31, 2025

Quantum Gold Savings Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	9.85%	11.07%	6.93%	37,981	44,459	25,902
10 years	13.49%	14.71%	6.85%	35,492	39,508	19,416
7 years	17.44%	18.60%	7.22%	30,836	33,030	16,295
5 years	11.77%	12.85%	5.33%	17,446	18,306	12,966
3 years	23.02%	23.87%	8.69%	18,651	19,039	12,850
1 year	40.43%	41.76%	9.88%	14,043	14,176	10,988

Quantum Gold Savings Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	14.47%	15.74%	5.98%	30,851	33,817	16,235
7 years	17.27%	18.60%	7.22%	30,535	33,030	16,295
5 years	11.60%	12.85%	5.33%	17,317	18,306	12,966
3 years	22.82%	23.87%	8.69%	18,560	19,039	12,850
1 year	40.16%	41.76%	9.88%	14,016	14,176	10,988

[#]Domestic Price of Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Multi Asset Fund of Funds as on July 31, 2025

Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.99%	10.78%	13.96%	34,699	38,075	55,098
10 years	9.73%	10.78%	12.56%	25,333	27,865	32,670
7 years	10.29%	11.54%	12.96%	19,865	21,487	23,489
5 years	11.20%	12.31%	18.05%	17,009	17,875	22,934
3 years	12.83%	12.86%	13.52%	14,378	14,388	14,643
1 year	9.23%	9.60%	0.54%	10,923	10,960	10,054

Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	9.39%	11.33%	14.26%	21,126	24,473	30,392
7 years	9.95%	11.54%	12.96%	19,430	21,487	23,489
5 years	10.80%	12.31%	18.05%	16,705	17,875	22,934
3 years	12.43%	12.86%	13.52%	14,224	14,388	14,643
1 year	8.82%	9.60%	0.54%	10,882	10,960	10,054

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily. ^{##}BSE Sensex TRI

Quantum Nifty 50 ETF Fund of Fund as on July 31, 2025

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	13.54%	13.85%	13.06%	14,615	14,736	14,434
1 year	0.37%	0.54%	0.54%	10,037	10,054	10,054

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	13.40%	13.85%	13.06%	14,563	14,736	14,434
1 year	0.25%	0.54%	0.54%	10,025	10,054	10,054

[#]Nifty 50 TRI ^{##}BSE Sensex TRI

Different Plans shall have a different expense structure

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Past performance may or may not be sustained in the future.

Performance of the Scheme

Quantum Gold Fund as on July 31, 2025

Quantum Gold Fund				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	11.69%	12.59%	6.58%	68,785	79,207	30,411
10 years	13.61%	14.71%	6.85%	35,849	39,508	19,416
7 years	17.49%	18.60%	7.22%	30,926	33,030	16,295
5 years	11.85%	12.85%	5.33%	17,507	18,306	12,966
3 years	22.69%	23.87%	8.69%	18,498	19,039	12,850
1 year	40.25%	41.76%	9.88%	14,025	14,176	10,988

#Domestic Price of Gold, ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Quantum Nifty 50 ETF as on July 31, 2025

Quantum Nifty 50 ETF				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.30%	12.36%	12.39%	72,405	73,129	73,387
10 years	12.40%	12.60%	12.56%	32,211	32,801	32,670
7 years	12.95%	13.11%	12.96%	23,466	23,710	23,489
5 years	18.75%	18.88%	18.05%	23,628	23,751	22,934
3 years	14.18%	14.29%	13.52%	14,902	14,946	14,643
1 year	0.44%	0.54%	0.54%	10,044	10,054	10,054

#Nifty 50 TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

IDCW of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of IDCW amount.

Quantum Small Cap Fund as on July 31, 2025

Quantum Small Cap Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (November 03, 2023)	15.99%	20.92%	15.64%	12,950	13,924	12,881
1 Year	5.03%	-4.54%	0.54%	10,503	9,546	10,054

Quantum Small Cap Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (November 03, 2023)	14.24%	20.92%	15.64%	12,610	13,924	12,881
1 Year	3.45%	-4.54%	0.54%	10,345	9,546	10,054

#BSE 250 SmallCap TRI; ## BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Multi Asset Allocation Fund as on July 31, 2025

Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (March 07, 2024)	11.59%	12.46%	8.20%	11,660	11,786	11,167
1 Year	7.76%	10.04%	0.54%	10,776	11,004	10,054

Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (March 07, 2024)	9.81%	12.46%	8.20%	11,400	11,786	11,167
1 Year	6.05%	10.04%	0.54%	10,605	11,004	10,054

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Fund Manager wise Performance

As on July 31, 2025



Performance of the Funds Managed by Mr. Chirag Mehta

Quantum Multi Asset Fund of Funds

Mr. Chirag Mehta is managing the scheme since July 11, 2012.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	9.23%	9.60%	12.83%	12.86%	11.20%	12.31%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	8.82%	9.60%	12.43%	12.86%	10.80%	12.31%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.
#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Different Plans shall have different expense structure.
Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund.

Quantum Equity Fund of Funds

Mr. Chirag Mehta is managing the scheme since November 01, 2013.
Mr. Piyush Singh is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	0.40%	-1.67%	17.36%	16.05%	20.23%	20.82%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	0.15%	-1.67%	17.07%	16.05%	19.94%	20.82%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.
#BSE 200 TRI.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Different Plans shall have different expense structure.
Mr. Chirag Mehta manages 8 Schemes and Mr. Piyush Singh manages 1 Scheme of the Quantum Mutual Fund.

Quantum Gold Savings Fund

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	40.43%	41.76%	23.02%	23.87%	11.77%	12.85%
Quantum Gold Savings Fund - Regular Plan - Growth Option	40.16%	41.76%	22.82%	23.87%	11.60%	12.85%

Past performance may or may not be sustained in the future.
#Domestic Price of Gold.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Different Plans shall have different expense structure.
Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum ESG Best In Class Strategy Fund

Mr. Chirag Mehta is managing the scheme since July 12, 2019.
Mr. Rajorshi Palit is managing the scheme since November 04, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	-1.06%	-1.15%	15.25%	14.06%	19.46%	18.92%
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	-2.37%	-1.15%	13.98%	14.06%	18.29%	18.92%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.
Different Plans shall have a different expense structure.
Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
Mr. Chirag Mehta manages 8 schemes and Mr. Rajorshi Palit manages 1 Scheme of the Quantum Mutual Fund
#NIFTY100 ESG TRI

Fund Manager wise Performance

As on July 31, 2025



Quantum Gold Fund

Mr. Chirag Mehta is managing the scheme since June 01, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Fund	40.25%	41.76%	22.69%	23.87%	11.85%	12.85%

Past performance may or may not be sustained in the future.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes of the Quantum Mutual Fund.

#Domestic Price of Gold

Quantum Small Cap Fund

Mr. Chirag Mehta is managing the scheme since November 03, 2023.
Mrs. Abhilasha Satale is managing the scheme since November 03, 2023.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Small Cap Fund - Direct Plan - Growth Option	5.03%	-4.54%
Quantum Small Cap Fund - Regular Plan - Growth Option	3.45%	-4.54%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes and Mrs. Abhilasha Satale manages 1 Scheme of the Quantum Mutual Fund.

#BSE 250 SmallCap TRI

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option	7.76%	10.04%
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option	6.05%	10.04%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund.

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

The Performance of Quantum Ethical Fund will be disclosed on completion of 1 year since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Performance Of The Funds Managed By Mr. George Thomas & Mr. Christy Mathai

Quantum Value Fund^

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)
Quantum Value Fund - Direct Plan - Growth Option	0.01%	-2.08%	-1.67%	18.86%	16.85%	16.05%	22.17%	21.66%	20.82%
Quantum Value Fund - Regular Plan - Growth Option	-0.90%	-2.08%	-1.67%	17.94%	16.85%	16.05%	21.36%	21.66%	20.82%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#BSE 500 TRI, ##BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund.

^ The name of Quantum Long Term Equity Value Fund has been changed to Quantum Value Fund effective from May 01, 2025

Fund Manager wise Performance

As on July 31, 2025



Quantum ELSS Tax Saver Fund

Mr. George Thomas is managing the scheme since April 01, 2022.
Mr. Christy Mathai is managing the scheme since November 23, 2022.
Mr. Ketan Gujarathi is managing the scheme since February 01, 2025.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)
Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option	0.21%	-2.08%	-1.67%	18.88%	16.85%	16.05%	22.13%	21.66%	20.82%
Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option	-0.89%	-2.08%	-1.67%	17.81%	16.85%	16.05%	21.24%	21.66%	20.82%

Past performance may or may not be sustained in the future.

#BSE 500 TRI, ##BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai manage 2 schemes of the Quantum Mutual Fund and Mr. Ketan Gujarathi manages 1 scheme of Quantum Mutual Fund.

Performance of the Funds Managed by Ms. Sneha Pandey

Quantum Liquid Fund

Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	6.73%	6.95%	6.76%	6.99%	5.39%	5.64%
Quantum Liquid Fund - Regular Plan - Growth Option	6.62%	6.95%	6.65%	6.99%	5.28%	5.64%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund.

Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Dynamic Bond Fund

Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Mr. Mayur Chauhan is managing the scheme since July 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	8.69%	8.88%	8.54%	8.18%	6.63%	5.93%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	8.20%	8.88%	8.17%	8.18%	6.36%	5.93%

Past performance may or may not be sustained in the future.

#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Ms. Sneha Pandey manages 4 schemes of the Quantum Mutual Fund.

Mr. Mayur Chauhan manages 2 schemes of the Quantum Mutual Fund.

Quantum Multi Asset Allocation Fund

Mr. Chirag Mehta is managing the scheme since March 07, 2024.
Ms. Sneha Pandey is managing the scheme since April 01, 2025.
Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option	7.76%	10.04%
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option	6.05%	10.04%

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund.

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Fund Manager wise Performance

As on July 31, 2025

Quantum Multi Asset Fund of Funds

Mr. Chirag Mehta is managing the scheme since July 11, 2012.
 Ms. Sneha Pandey is managing the scheme since April 01, 2025.
 Ms. Mansi Vasa is managing the scheme since April 01, 2025.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	9.23%	9.60%	12.83%	12.86%	11.20%	12.31%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	8.82%	9.60%	12.43%	12.86%	10.80%	12.31%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.
 #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). It is a customized index and it is rebalanced daily.
 Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
 Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 8 Schemes, Ms. Sneha Pandey manages 4 Schemes and Ms. Mansi Vasa manages 2 Schemes of the Quantum Mutual Fund.

Performance of the Funds Managed by Mr. Hitendra Parekh

Quantum Nifty 50 ETF

Mr. Hitendra Parekh is managing the scheme since July 10, 2008.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF	0.44%	0.54%	14.18%	14.29%	18.75%	18.88%

Past performance may or may not be sustained in the future.
 #NIFTY 50 TRI
 Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
 The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.
 IDCW of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of IDCW amount.
 Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Quantum Nifty 50 ETF Fund of Fund

Mr. Hitendra Parekh is managing the scheme since August 05, 2022.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	0.37%	0.54%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	0.25%	0.54%

Past performance may or may not be sustained in the future.
 #Nifty 50 TRI
 Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).
 Different Plans shall have a different expense structure.
 Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Taxation Applicable For FY 2025-26 & Onwards

Mutual Fund Scheme Category	Taxation Condition	Period of Holding - For Long Term Capital Gain Tax	Long Term Capital Gain Tax	Short Term Capital Gain Tax
Equity oriented MF Schemes (>= 65% investments in Equity Shares) (^)				
Quantum Value Fund**	Redemption / Switch Out on or after 23rd July 2024	>12 months	12.5% without Indexation (*)	20%
Quantum ELSS Tax Saver Fund				
Quantum ESG Best In Class Strategy Fund				
Quantum Nifty 50 ETF				
Quantum Nifty 50 ETF Fund of Fund				
Quantum Small Cap Fund				
Quantum Ethical Fund				
Debt oriented MF Schemes (>= 65% investments in Debt)				
Quantum Dynamic Bond Fund	For Residents			
Quantum Liquid Fund	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's - Investment done post 1st April 2023 and Redemption / Switch Out on any date	No period of holding	As per Applicable Taxation Slab Rate	
Hybrid MF Scheme (>35% and < 65% investments in Equity Shares)				
Quantum Multi Asset Allocation Fund	For Residents			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
GOLD ETF Scheme				
Quantum Gold Fund - ETF	For Residents and NRI's			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out on or after 1st April 2025	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out from 1st April 2025 onwards	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
FOF MF Schemes				
Quantum Gold Savings Fund	For Residents			
Quantum Multi Asset Fund of Funds	- Investment done prior to 1st April 2023			
Quantum Equity Fund of Funds	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out from 1st April 2025 onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate

Note:

The above Tax rates are subject to applicable Surcharge and 4% Health & Education Cess.

(*) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 125 Lakhs

(**) The name of Quantum Long Term Equity Value Fund has been changed to Quantum Value Fund effective from May 01, 2025

(*) STT @ 0.001% is applicable on Redemption / Switch Out Transactions

Equity Mutual Fund Schemes bear STT @ 0.10% on all Equity Trade transactions done in the schemes.

Stamp Duty @0.005% applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TAX ON INCOME DISTRIBUTION (IDCW OPTION)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals / HUF / Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (If income distributed is more than Rs.10,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess


TDS on NRI Redemptions (Effective from 23 July 2024)


Equity Oriented Schemes On Short Term Capital Gain Tax @ 20% & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund & Quantum Dynamic Bond Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund , Quantum Dynamic Bond Fund (Investment done post to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Multi Asset Allocation Fund (Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post 1st Apr 2023 and Redemption done post 1st April 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.


How to Read Factsheet


Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Standard Deviation	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme.	Sharpe Ratio	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.	Beta	Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.	AUM	AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.	Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub categories.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Portfolio Turnover Ratio	Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.		
Tracking Error	It is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.		
Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield		

Want To Have The Latest Information About Us?

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Corporate Identity Number(CIN): U65990MH2005PTC156152

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully