



# QUANTUM TAX SAVING FUND

## Scheme Features

<b>Type of Scheme</b>	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit
<b>Category of Scheme</b>	Equity Linked Saving Scheme (ELSS)
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
<b>Benchmark Index</b>	S&P BSE 30 Total Return Index
<b>Fund Manager</b>	Mr. Atul Kumar ( Since December 23, 2008)
<b>Fund Manager's Total Experience</b>	15 yrs.
<b>Associate Fund Manager</b>	Mr. Sorbh Gupta ( Since October 1, 2016)
<b>Total Experience</b>	12 yrs.
<b>Inception Date (Date of Allotment)</b>	December 23, 2008
<b>Current Total Expense Ratio Direct Plan</b>	1.29% - (1.09% Management Fees + 0.20% GST (18% GST on 1.09% Management Fees)
<b>Current Total Expense Ratio Regular Plan</b>	1.46% - (1.24% Management Fees + 0.22% GST (18% GST on 1.24% Management Fees)
<b>Total Expense Ratio (Weighted Average for the Month) Direct Plan</b>	1.28% (Inclusive of Statutory Levies and Taxes)
<b>Total Expense Ratio (Weighted Average for the Month) Regular Plan</b>	1.46% (Inclusive of Statutory Levies and Taxes)
<b>Investment Options</b>	Growth & Dividend
<b>Minimum Application Amount (Under each Option)</b>	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
<b>Lock-in Period</b>	3 years from the date of allotment of the respective Units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of the investor for processing through Net Banking are not available.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Nil
<b>Taxation<sup>#</sup></b>	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

## Quantum Tax Saving Fund Performance as on February 28, 2018

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.

For other Schemes Managed by Mr. Atul Kumar and Mr. Sorbh Gupta please see **page no.4**

Mr. Atul Kumar is the Fund Manager effective from December 23, 2008

Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016

### Performance of the Scheme

Period	Scheme Returns (%)	S&P BSE 30 TRI Returns (%)	Nifty 50 TRI (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
Quantum Tax Saving Fund - Direct Plan - Growth Option	Scheme Returns (₹)	S&P BSE 30 TRI Returns (₹)	Nifty 50 TRI (₹)			
February 28, 2017 to February 28, 2018 (1 year)	12.16	20.46	19.75	11,216	12,046	11,975
February 27, 2015 to February 28, 2018 (3 years)	10.82	6.85	7.21	13,619	12,204	12,327
February 28, 2013 to February 28, 2018 (5 years)	16.57	14.28	14.41	21,538	19,496	19,609
February 28, 2011 to February 28, 2018 (7 years)	14.02	11.39	11.50	25,072	21,284	21,443
Since Inception (23rd Dec 2008)	19.79	16.36	16.08	52,570	40,253	39,365

**Past performance may or may not be sustained in the future.**

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

### SIP Performance of Quantum Tax Saving Fund as on February 28, 2018 - Direct Plan - Growth Option

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹'000)	1,100.00	840.00	600.00	360.00	120.00
Mkt Value as on February 28, 2018 (₹'000)	2,305.39	1,456.76	880.45	442.42	125.00
Returns (XIRR*) (%)	15.58	15.51	15.42	14.00	8.04
Benchmark (XIRR*) (%) S&P BSE 30 TRI	12.66	13.14	13.18	14.19	15.84
Additional Benchmark (XIRR*) (%) Nifty 50 TRI	12.72	13.31	13.55	14.22	14.00

^^Standard Deviation: 13.23%      Beta: 0.91      Sharpe Ratio: 0.39

**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Brokerages & Commissions Details.

Brokerages on Investments for February 2018	₹ 13,213.37
Distributor Commissions paid during February 2018	₹ 508.91

NAV (as on February 28, 2018)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	52.57	52.48
Growth Option	52.57	52.48

AUM (as on February 28, 2018)	₹(In Crores)
Average AUM*	67.92
Absolute AUM	67.84

\*Cumulative Daily AuM /No of days in the month

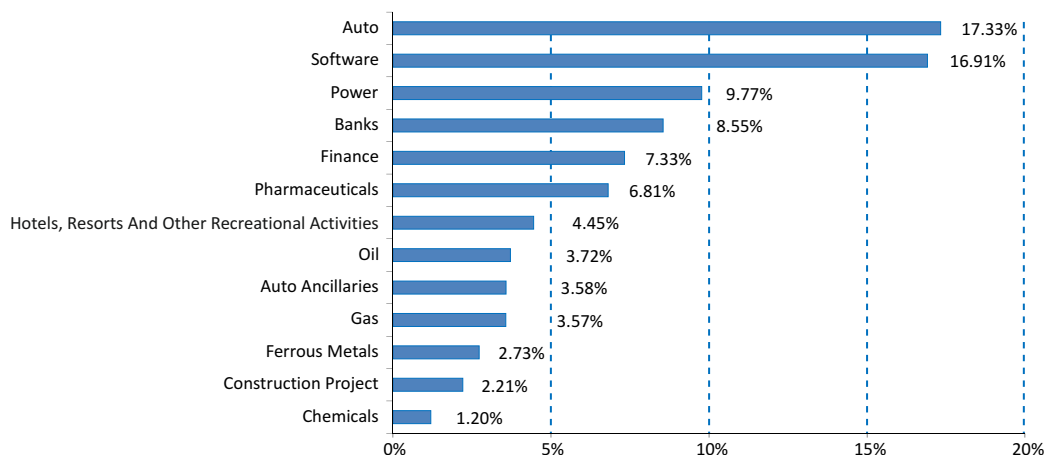
# Portfolio as on February 28, 2018

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on the Stock Exchanges</b>				
1. Housing Development Finance Corporation Limited	Finance	27,479	497.01	7.33
2. Infosys Limited	Software	40,608	476.17	7.02
3. Bajaj Auto Limited	Auto	15,560	470.01	6.93
4. Hero MotoCorp Limited	Auto	12,694	456.57	6.73
5. Tata Consultancy Services Limited	Software	13,780	418.23	6.16
6. ICICI Bank Limited	Banks	1,02,904	322.35	4.75
7. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	2,20,109	301.88	4.45
8. NTPC Limited	Power	1,64,298	268.22	3.95
9. State Bank of India	Banks	96,079	257.49	3.80
10. Cipla Limited	Pharmaceuticals	43,345	255.58	3.77
11. Wipro Limited	Software	86,471	253.19	3.73
12. Oil & Natural Gas Corporation Limited	Oil	1,34,089	252.49	3.72
13. Tata Motors Limited	Auto	67,370	249.20	3.67
14. Exide Industries Limited	Auto Ancillaries	1,16,963	242.58	3.58
15. GAIL (India) Limited	Gas	52,924	242.13	3.57
16. Lupin Limited	Pharmaceuticals	25,183	206.49	3.04
17. Power Grid Corporation of India Limited	Power	1,04,263	206.13	3.04
18. PTC India Limited	Power	1,83,655	188.71	2.78
19. Tata Steel Limited	Ferrous Metals	26,745	179.62	2.65
20. Larsen & Toubro Limited	Construction Project	11,383	150.05	2.21
21. Tata Chemicals Limited	Chemicals	11,511	81.11	1.20
<b>B) Unlisted</b>				
1. Tata Steel Ltd - Rights Form Fully Paid Up	Ferrous Metals	3,435	5.55	0.08
2. Tata Steel Ltd - Rights Form Partly Paid Up	Ferrous Metals	1,717	0.24	0.00
<b>Total of all Equity</b>			<b>5,981.00</b>	<b>88.16</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b>			<b>780.48</b>	<b>11.50</b>
<b>Net Receivable/(payable)</b>			<b>22.83</b>	<b>0.34</b>
<b>Grand Total</b>			<b>6,784.31</b>	<b>100.00</b>

\* Cash & Cash Equivalents

**Portfolio Turnover Ratio (Last one year): 13.77%**

**Industry Allocation (% of Net Assets) as on February 28, 2018**



^^ Note:

Risk Free Rate assumed to be 6.05% (FBIL Overnight MIBOR for 28<sup>th</sup> February 2018) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market.

A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

## QUANTUM LONG TERM EQUITY FUND

Mr. Atul Kumar effective from November 15, 2006

Mr. Nilesh Shetty effective from March 28, 2011

Period	February 28, 2017 to February 28, 2018 (1 year)		February 27, 2015 to February 28, 2018 (3 years)		February 28, 2013 to February 28, 2018 (5 years)	
	Scheme	S&P BSE 30 TRI	Scheme	S&P BSE 30 TRI	Scheme	S&P BSE 30 TRI
	Return %	Return (%)	Return %	Return (%)	Return %	Return (%)
Quantum Long Term Equity Fund - Direct Plan - Growth Option	11.91	20.46	10.97	6.85	16.47	14.28

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

The Factsheet Published as on 12 March 2018